

**Half Yearly Portfolio Statement of the Schemes of Principal Mutual Fund as on March 31, 2015**

(Pursuant to Regulation 59A of SEBI (Mutual Funds) Regulations, 1996)

**Principal Large Cap Fund (An open-ended Equity Scheme)**

Name of Instrument	Industry	Quantity	Market Value (₹ in lakhs)	% of NAV
<b>I. Equity &amp; Equity Related Instruments</b>				
<b>A) Listed / Awaiting listing on the stock exchanges</b>				
<i>Equity Shares</i>				
Tata Motors Ltd	Auto	340,453	1,873.17	5.96
Infosys Ltd	Software	84,225	1,868.41	5.95
HDFC Bank Ltd	Banks	156,352	1,599.01	5.09
Axis Bank Ltd	Banks	283,821	1,589.97	5.06
ICICI Bank Ltd	Banks	426,508	1,345.63	4.28
Housing Development Finance Corporation Ltd	Finance	100,537	1,322.77	4.21
Shree Cements Ltd	Cement	12,217	1,318.68	4.20
Larsen & Toubro Ltd	Construction Project	67,480	1,160.42	3.69
Div's Laboratories Ltd	Pharmaceuticals	60,188	1,074.63	3.42
HCL Technologies Ltd	Software	103,092	1,010.71	3.22
Maruti Suzuki India Ltd	Auto	27,096	1,001.83	3.19
ITC Ltd	Consumer Non Durables	296,767	967.02	3.08
Tech Mahindra Ltd	Software	144,504	909.94	2.90
Bharat Petroleum Corporation Ltd	Petroleum Products	91,939	745.44	2.37
Motherson Sumi Systems Ltd	Auto Ancillaries	143,363	738.25	2.35
Britannia Industries Ltd	Consumer Non Durables	33,971	733.28	2.33
Reliance Industries Ltd	Petroleum Products	85,895	709.49	2.26
IndusInd Bank Ltd	Banks	73,906	654.81	2.08
Yes Bank Ltd	Banks	69,949	570.61	1.82
Indraprastha Gas Ltd	Gas	121,745	510.66	1.63
Tata Consultancy Services Ltd	Software	19,968	509.97	1.62
Abbott India Ltd	Pharmaceuticals	12,812	506.41	1.61
Adani Ports and Special Economic Zone Ltd	Transportation	156,304	481.73	1.53
ING Vysya Bank Ltd	Banks	49,951	467.32	1.49
UltraTech Cement Ltd	Cement	15,339	441.44	1.41
Asian Paints Ltd	Consumer Non Durables	52,629	426.98	1.36
State Bank of India	Banks	158,032	422.02	1.34
Colgate Palmolive (India) Ltd	Consumer Non Durables	20,652	415.99	1.32
The Federal Bank Ltd	Banks	296,688	391.78	1.25
Aditya Birla Nuvo Ltd	Services	23,054	383.60	1.22
Hexaware Technologies Ltd	Software	118,661	370.87	1.18
Crompton Greaves Ltd	Industrial Capital Goods	219,138	363.77	1.16
IDFC Ltd	Finance	217,487	363.09	1.16
Dish TV India Ltd	Media & Entertainment	421,877	345.73	1.10
National Aluminium Company Ltd	Non - Ferrous Metals	702,690	327.80	1.04
Tata Communications Ltd	Telecom - Services	67,455	284.66	0.91
The Indian Hotels Company Ltd	Hotels, Resorts & Other Recreational Activities	232,766	272.10	0.87
Sun Pharmaceuticals Industries Ltd	Pharmaceuticals	25,677	262.91	0.84
D. B. Corp Ltd	Media & Entertainment	71,297	261.13	0.83
Tata Motors Ltd - DVR	Auto	76,031	252.08	0.80
Kaveri Seed Company Ltd	Consumer Non Durables	24,818	244.42	0.78
Birla Corporation Ltd	Cement	42,725	173.12	0.55
Nestle India Ltd	Consumer Non Durables	2,174	151.04	0.48
Dewan Housing Finance Corporation Ltd	Finance	15,150	70.85	0.23
Coromandel International Ltd	Fertilisers	12,660	33.99	0.11
<b>Total</b>			<b>29,929.52</b>	<b>95.28</b>
<b>II. Money Market Instruments</b>				
<i>Reverse Repo and CBLO</i>				
			13.37	0.04
<b>Total</b>			<b>13.37</b>	<b>0.04</b>
<b>III. Units of Mutual Fund</b>				
Principal Cash Management Fund - Direct Plan - Growth Option				
		117,625.160	1,601.14	5.10
<b>Total</b>			<b>1,601.14</b>	<b>5.10</b>
<b>IV. Cash &amp; Cash Equivalents</b>				
<b>V. Other Receivables / (Payables)</b>				
			<b>22.98</b>	<b>0.07</b>
			<b>(151.68)</b>	<b>(0.49)</b>
<b>Net Assets</b>			<b>31,415.33</b>	<b>100.00</b>

**Principal Balanced Fund (An open-ended Balanced Scheme)**

Name of Instrument	Industry / Rating	Quantity	Market Value (₹ in lakhs)	% of NAV
<b>I. Equity &amp; Equity Related Instruments</b>				
<b>A) Listed / Awaiting listing on the stock exchanges</b>				
<i>Equity Shares</i>				
ICICI Bank Ltd	Banks	24,721	77.99	3.36
State Bank of India	Banks	21,404	57.16	2.46
Maruti Suzuki India Ltd	Auto	1,389	51.36	2.21
Infosys Ltd	Software	2,182	48.40	2.08
HCL Technologies Ltd	Software	4,722	46.29	1.99
Dewan Housing Finance Corporation Ltd	Finance	9,473	44.30	1.91
HDFC Bank Ltd	Banks	4,288	43.85	1.89
Axis Bank Ltd	Banks	7,803	43.71	1.88
Housing Development Finance Corporation Ltd	Finance	3,274	43.08	1.85
Tata Motors Ltd	Auto	7,785	42.63	1.84
Britannia Industries Ltd	Consumer Non Durables	1,969	42.50	1.83
ITC Ltd	Consumer Non Durables	10,792	35.17	1.51
Aurobindo Pharma Ltd	Pharmaceuticals	2,842	34.72	1.49
The Federal Bank Ltd	Banks	26,145	34.52	1.49
JK Cement Ltd	Cement	5,160	34.37	1.48
Tata Communications Ltd	Telecom - Services	7,937	33.49	1.44
Lupin Ltd	Pharmaceuticals	1,644	33.02	1.42
Bharat Forge Ltd	Industrial Products	2,577	32.90	1.42
Tata Motors Ltd - DVR	Auto	9,882	32.76	1.41
PC Jeweller Ltd	Consumer Durables	10,078	32.01	1.38
Tata Consultancy Services Ltd	Software	1,216	31.06	1.34
Reliance Industries Ltd	Petroleum Products	3,688	30.46	1.31
Power Finance Corporation Ltd	Finance	10,565	28.85	1.24
Motherson Sumi Systems Ltd	Auto Ancillaries	5,193	26.74	1.15
Tech Mahindra Ltd	Software	4,244	26.72	1.15
Cipla Ltd	Pharmaceuticals	3,730	26.57	1.14
UltraTech Cement Ltd	Cement	775	22.30	0.96
Firstsource Solutions Ltd	Software	68,899	21.26	0.91
Larsen & Toubro Ltd	Construction Project	1,201	20.65	0.89
Abbott India Ltd	Pharmaceuticals	515	20.36	0.88
Hindustan Construction Company Ltd	Construction Project	60,601	19.82	0.85
National Aluminium Company Ltd	Non - Ferrous Metals	41,554	19.38	0.83
The India Cements Ltd	Cement	22,097	19.04	0.82
Prestige Estates Projects Ltd	Construction	7,075	18.98	0.82
Jain Irrigation Systems Ltd	Industrial Products	30,213	18.61	0.80
Bharat Petroleum Corporation Ltd	Petroleum Products	2,264	18.36	0.79
UPL Ltd	Pesticides	4,098	18.12	0.78
Century Textiles & Industries Ltd	Cement	2,826	18.01	0.77
Dish TV India Ltd	Media & Entertainment	20,855	17.09	0.74
Aditya Birla Nuvo Ltd	Services	1,026	17.07	0.73
Indraprastha Gas Ltd	Gas	4,061	17.03	0.73
Bajaj Auto Ltd	Auto	821	16.56	0.71
Kalpitaru Power Transmission Ltd	Power	7,502	16.46	0.71
Cyient Ltd	Software	3,263	16.38	0.70
The Ramco Cements Ltd	Cement	5,448	16.32	0.70
United Spirits Ltd	Consumer Non Durables	445	16.27	0.70
Bombay Burmah Trading Corporation Ltd	Consumer Non Durables	3,676	16.18	0.70
Yes Bank Ltd	Banks	1,939	15.82	0.68
Crompton Greaves Ltd	Industrial Capital Goods	9,464	15.71	0.68
The Indian Hotels Company Ltd	Hotels, Resorts & Other Recreational Activities	13,333	15.59	0.67
Sesa Sterile Ltd	Non - Ferrous Metals	8,185	15.51	0.67
Jayprakash Associates Ltd	Cement	61,316	15.21	0.65
IRB Infrastructure Developers Ltd	Construction	6,113	14.93	0.64
Ashoka Bulcon Ltd	Construction Project	8,338	14.86	0.64
KPT Technologies Ltd	Software	7,629	14.38	0.62
KEC International Ltd	Construction Project	16,969	13.58	0.58
Bank of Baroda	Banks	7,976	13.04	0.56
RatanIndia Power Ltd	Power	138,790	12.42	0.53
Hindustan Zinc Ltd	Non - Ferrous Metals	7,082	11.48	0.49
Andhra Bank	Banks	11,324	8.95	0.38
Tata Steel Ltd	Ferrous Metals	2,768	8.83	0.38
SRF Ltd	Textile Products	556	5.52	0.24
<b>Total</b>			<b>1,594.72</b>	<b>68.59</b>
<b>II. Debt Instruments</b>				
<b>A) Listed / Awaiting listing on the stock exchanges</b>				
<i>Non-Convertible Debentures**</i>				
9.75% Reliance Utilities and Power P Ltd - 02-Aug-24	AAA	15	155.87	6.71
8.15% Power Grid Corporation of India Ltd - 09-Mar-20	AAA	10	99.69	4.29
8.15% Power Grid Corporation of India Ltd - 09-Mar-20	AAA	10	99.57	4.28
8.36% Power Finance Corporation Ltd - 26-Feb-20	AAA	5	50.08	2.15
<b>Total</b>			<b>405.21</b>	<b>17.43</b>
<b>III. Money Market Instruments</b>				
<i>Certificate of Deposit**</i>				
UCO Bank - M- 06-Apr-15	A1+	200	199.72	8.59
<b>Total</b>			<b>199.72</b>	<b>8.59</b>
<i>Treasury Bill</i>				
91 Day T-Bill - M- 14-May-15	Sovereign	3,000	2.97	0.13
<b>Total</b>			<b>2.97</b>	<b>0.13</b>
<i>Reverse Repo and CBLO</i>				
			15.70	0.68
<b>Total</b>			<b>15.70</b>	<b>0.68</b>
<b>IV. Units of Mutual Fund</b>				
Principal Cash Management Fund - Direct Plan - Growth Option				
		7,351.573	100.07	4.31
<b>Total</b>			<b>100.07</b>	<b>4.31</b>
<b>V. Cash &amp; Cash Equivalents</b>				
<b>VI. Other Receivables / (Payables)</b>				
			<b>(6.53)</b>	<b>(0.27)</b>
<b>Net Assets</b>			<b>2,324.45</b>	<b>100.00</b>

**Principal Emerging Bluechip Fund (An open-ended Equity Scheme)**

Name of Instrument	Industry	Quantity	Market Value (₹ in lakhs)	% of NAV
<b>I. Equity &amp; Equity Related Instruments</b>				
<b>A) Listed / Awaiting listing on the stock exchanges</b>				
<i>Equity Shares</i>				
Eicher Motors Ltd	Auto	11,340	1,803.98	3.77
Motherson Sumi Systems Ltd	Auto Ancillaries	301,308	1,551.59	3.24
Aurobindo Pharma Ltd	Pharmaceuticals	115,560	1,411.68	2.95
Amara Raja Batteries Ltd	Auto Ancillaries	169,308	1,410.42	2.95
Sadhav Engineering Ltd	Construction Project	405,000	1,348.85	2.82
Yes Bank Ltd	Banks	164,760	1,344.03	2.81
ICICI Bank Ltd	Banks	424,950	1,340.72	2.80
Tech Mahindra Ltd	Software	205,632	1,294.86	2.71
Shree Cements Ltd	Cement	11,988	1,293.96	2.70
Gateway Distriparks Ltd	Transportation	308,880	1,269.19	2.65
IndusInd Bank Ltd	Banks	135,000	1,196.10	2.50
Kaveri Seed Company Ltd	Consumer Non Durables	118,800	1,170.00	2.44
The Federal Bank Ltd	Banks	885,900	1,169.83	2.44
Bharat Forge Ltd	Industrial Products	91,590	1,169.47	2.44
Symphony Ltd	Consumer Durables	43,836	1,137.06	2.38
Britannia Industries Ltd	Consumer Non Durables	47,418	1,023.54	2.14
Hindustan Petroleum Corporation Ltd	Petroleum Products	153,690	998.68	2.09
UPL Ltd	Pesticides	225,000	994.64	2.08
Div's Laboratories Ltd	Pharmaceuticals	52,758	941.97	1.97
Dynomatic Technologies Ltd	Auto Ancillaries	21,600	833.17	1.74
Glenmark Pharmaceuticals Ltd	Pharmaceuticals	99,900	785.36	1.64
AIA Engineering Ltd	Industrial Products	62,190	778.96	1.63
Lupin Ltd	Pharmaceuticals	38,580	774.84	1.62
SRF Ltd	Textile Products	78,048	774.24	1.62
Cummins India Ltd	Industrial Products	86,428	761.13	1.59
MRF Ltd	Auto Ancillaries	1,944	753.31	1.57
Orient Cement Ltd	Cement	417,600	743.54	1.55
ING Vysya Bank Ltd	Banks	78,090	730.57	1.53
Aditya Birla Nuvo Ltd	Services	41,850	696.34	1.45
Power Finance Corporation Ltd	Finance	254,400	694.64	1.45
JK Cement Ltd	Cement	100,500	669.43	1.40
Finolex Cables Ltd	Industrial Products	234,000	666.32	1.39
NCC Ltd	Construction Project	594,000	665.58	1.39
Indiabulls Housing Finance Ltd	Finance	117,000	652.74	1.36
Kalpitaru Power Transmission Ltd	Power	291,600	639.92	1.34
National Buildings Construction Corporation Ltd	Construction	65,400	625.88	1.31
Tata Chemicals Ltd	Chemicals	136,300	600.12	1.25
SKS Microfinance Ltd	Finance	129,600	593.50	1.24
Ramkrishna Forgings Ltd	Industrial Products	138,600	593.28	1.24
CEC Ltd	Power	93,708	565.86	1.18
Pidilite Industries Ltd	Chemicals	93,900	563.26	1.18
Torrent Pharmaceuticals Ltd	Pharmaceuticals	45,900	531.80	1.11
Gujarat State Petronet Ltd	Gas	415,800	515.80	1.08
Voltas Ltd	Construction Project	182,580	510.95	1.07
Cyient Ltd	Software	99,900	501.40	1.05
Tata Communications Ltd	Telecom - Services	118,800	501.34	1.05
Karur Vysya Bank Ltd	Banks	90,990	494.89	1.03
Transport Corporation of India Ltd	Transportation	182,808	476.40	1.00
Mold-Tek Packaging Ltd	Industrial Products	217,478	460.94	0.96
Arvind Ltd	Textile Products	172,800	452.22	0.94
Bata India Ltd	Consumer Durables	40,500	441.79	0.92

**Principal Growth Fund (An open-ended Equity Scheme)**

Name of Instrument	Industry	Quantity	Market Value (₹ in lakhs)	% of NAV
<b>I. Equity &amp; Equity Related Instruments</b>				
<b>A) Listed / Awaiting listing on the stock exchanges</b>				
<i>i) Equity Shares</i>				
ICICI Bank Ltd	Banks	553,585	1,746.56	4.69
State Bank of India	Banks	479,170	1,279.62	3.44
Maruti Suzuki India Ltd	Auto	31,085	1,149.32	3.09
Infosys Ltd	Software	48,840	1,083.44	2.91
HCL Technologies Ltd	Software	105,788	1,037.15	2.79
Dewan Housing Finance Corporation Ltd	Finance	214,142	1,001.44	2.69
HDFC Bank Ltd	Banks	96,004	981.83	2.64
Axis Bank Ltd	Banks	174,673	978.52	2.63
Housing Development Finance Corporation Ltd	Finance	73,446	966.33	2.60
Tata Motors Ltd	Auto	174,299	958.99	2.58
Britannia Industries Ltd	Consumer Non Durables	44,029	950.39	2.55
ITC Ltd	Consumer Non Durables	246,392	802.87	2.16
Aurobindo Pharma Ltd	Pharmaceuticals	64,553	788.58	2.12
JK Cement Ltd	Cement	117,437	782.25	2.10
The Federal Bank Ltd	Banks	585,421	773.05	2.08
Tata Communications Ltd	Telecom - Services	177,767	750.18	2.01
Lupin Ltd	Pharmaceuticals	36,775	738.59	1.98
Tata Motors Ltd - DVR	Auto	221,128	733.15	1.97
Bharat Forge Ltd	Industrial Products	57,029	728.17	1.96
PC Jeweller Ltd	Consumer Durables	225,545	716.33	1.92
Tata Consultancy Services Ltd	Software	27,238	695.64	1.87
Reliance Industries Ltd	Petroleum Products	84,208	695.56	1.87
Power Finance Corporation Ltd	Finance	241,569	659.60	1.77
Motherson Sumi Systems Ltd	Auto Ancillaries	121,275	624.51	1.68
Tech Mahindra Ltd	Software	95,084	596.74	1.61
Cipla Ltd	Pharmaceuticals	83,695	596.29	1.60
UltraTech Cement Ltd	Cement	17,353	499.40	1.34
Firstsource Solutions Ltd	Software	1,579,110	487.16	1.31
Larsen & Toubro Ltd	Construction Project	27,940	480.47	1.29
Abbott India Ltd	Pharmaceuticals	11,521	455.38	1.22
National Aluminium Company Ltd	Non - Ferrous Metals	964,914	450.13	1.21
Hindustan Construction Company Ltd	Construction Project	1,356,647	443.62	1.19
The India Cements Ltd	Cement	511,578	440.72	1.18
Bharat Petroleum Corporation Ltd	Petroleum Products	54,194	439.40	1.18
Century Textiles & Industries Ltd	Cement	68,718	437.84	1.18
Prestige Estates Projects Ltd	Construction	158,188	424.34	1.14
Jain Irrigation Systems Ltd	Industrial Products	676,137	416.50	1.12
UPL Ltd	Pesticides	91,259	403.50	1.08
Indraprastha Gas Ltd	Gas	95,873	402.14	1.08
Dish TV India Ltd	Media & Entertainment	484,924	397.40	1.07
The Ramco Cements Ltd	Cement	128,369	391.72	1.05
Aditya Birla Nuvo Ltd	Services	23,024	383.10	1.03
Bombay Burmah Trading Corporation Ltd	Consumer Non Durables	85,652	376.91	1.01
Kalpataru Power Transmission Ltd	Power	169,704	372.42	1.00
Bajaj Auto Ltd	Auto	18,429	371.64	1.00
Cyient Ltd	Software	73,318	367.98	0.99
United Spirits Ltd	Consumer Non Durables	10,011	366.13	0.98
Yes Bank Ltd	Banks	44,439	362.51	0.97
The Indian Hotels Company Ltd	Hotels, Resorts And Other Recreational Activities	302,500	353.62	0.95
Crompton Greaves Ltd	Industrial Capital Goods	212,359	352.52	0.95
IRB Infrastructure Developers Ltd	Construction	144,000	351.65	0.94
Jaipekash Associates Ltd	Cement	1,409,724	349.61	0.94
Sesa Sterilite Ltd	Non - Ferrous Metals	183,549	347.83	0.93
Ashoka Buldocon Ltd	Construction Project	196,422	345.41	0.93
KPIT Technologies Ltd	Software	174,888	329.66	0.89
KEC International Ltd	Construction Project	394,565	315.85	0.85
Bank of Baroda	Banks	180,607	295.29	0.79
RattanIndia Power Ltd	Power	3,106,976	278.07	0.75
Hindustan Zinc Ltd	Non - Ferrous Metals	156,948	254.49	0.68
Tata Steel Ltd	Ferrous Metals	62,567	198.18	0.53
Andhra Bank	Banks	244,814	193.40	0.52
SRF Ltd	Textile Products	12,450	123.50	0.33
Milestone Global Ltd**	Construction	100,000	6.44	0.02
<b>Total</b>			<b>36,083.04</b>	<b>96.93</b>
<b>B) Privately Placed / Unlisted \$S</b>				
<i>i) Equity Shares</i>				
Sangam Health Care Products Ltd	Health Care Equipment	200,000	0.02	***
Noble Brothers Impex Ltd	Personal Products	93,200	0.01	***
Balmer Lawrie Freight Container Ltd	Travel	54,000	0.01	***
Mukerian Papers Ltd	Paper Products	50,800	0.01	***
Crescent Finstock Ltd	Diversified Financial Services	39,500	0.00	***
Precision Fasteners Ltd	Auto Ancillaries	200	0.00	***
Virtual Dynamics Software Ltd	IT Consulting & Services	176,305	-	***
<b>Total</b>			<b>0.04</b>	<b>***</b>
<b>II. Money Market Instruments</b>				
<i>i) Reverse Repo and CBLO</i>				
		60.92	0.16	
<b>Total</b>			<b>60.92</b>	<b>0.16</b>
<b>III. Units of Mutual Fund</b>				
Principal Cash Management Fund - Direct Plan - Growth Option		51,461,007	700.50	1.88
Principal Index Fund - Midcap - Direct Plan - Growth Option		2,449,830,522	351.71	0.94
<b>Total</b>			<b>1,052.21</b>	<b>2.82</b>
<b>IV. Cash &amp; Cash Equivalents</b>				
			<b>135.58</b>	<b>0.36</b>
<b>V. Other Receivables / (Payables)</b>				
			<b>(102.11)</b>	<b>(0.27)</b>
<b>Net Assets</b>			<b>37,229.68</b>	<b>100.00</b>

**Principal Tax Savings Fund (An open-ended Equity Linked Savings Scheme)**

Name of Instrument	Industry	Quantity	Market Value (₹ in lakhs)	% of NAV
<b>I. Equity &amp; Equity Related Instruments - A) Listed / Awaiting listing on the stock exchanges</b>				
<i>i) Equity Shares</i>				
ICICI Bank Ltd	Banks	405,269	1,278.62	4.76
State Bank of India	Banks	350,834	936.30	3.49
Maruti Suzuki India Ltd	Auto	22,713	839.78	3.13
Infosys Ltd	Software	35,754	793.15	2.95
HCL Technologies Ltd	Software	77,430	759.12	2.83
Dewan Housing Finance Corporation Ltd	Finance	155,695	728.11	2.71
HDFC Bank Ltd	Banks	70,278	718.73	2.68
Axis Bank Ltd	Banks	127,886	716.42	2.67
Housing Development Finance Corporation Ltd	Finance	53,755	707.25	2.63
Tata Motors Ltd	Auto	127,500	701.51	2.61
Britannia Industries Ltd	Consumer Non Durables	32,271	696.59	2.59
ITC Ltd	Consumer Non Durables	180,479	588.09	2.19
Aurobindo Pharma Ltd	Pharmaceuticals	47,241	577.10	2.15
JK Cement Ltd	Cement	86,122	573.66	2.14
The Federal Bank Ltd	Banks	428,455	565.77	2.11
Tata Communications Ltd	Telecom - Services	130,121	549.11	2.04
Lupin Ltd	Pharmaceuticals	26,883	539.92	2.01
Tata Motors Ltd - DVR	Auto	161,676	536.04	2.00
Bharat Forge Ltd	Industrial Products	41,571	530.80	1.98
PC Jeweller Ltd	Consumer Durables	163,467	519.17	1.93
Reliance Industries Ltd	Petroleum Products	61,791	510.39	1.90
Tata Consultancy Services Ltd	Software	19,397	495.39	1.84
Power Finance Corporation Ltd	Finance	176,676	482.41	1.80
Motherson Sumi Systems Ltd	Auto Ancillaries	88,591	456.20	1.70
Tech Mahindra Ltd	Software	69,596	438.25	1.63
Cipla Ltd	Pharmaceuticals	61,260	436.45	1.62
UltraTech Cement Ltd	Cement	12,694	365.32	1.36
Firstsource Solutions Ltd	Software	1,156,886	356.90	1.33
Larsen & Toubro Ltd	Construction Project	20,448	351.63	1.31
Abbott India Ltd	Pharmaceuticals	8,423	332.93	1.24
National Aluminium Company Ltd	Non - Ferrous Metals	705,839	329.27	1.23
Hindustan Construction Company Ltd	Construction Project	988,488	323.24	1.20
The India Cements Ltd	Cement	374,002	322.20	1.20
Bharat Petroleum Corporation Ltd	Petroleum Products	39,627	321.30	1.20
Century Textiles & Industries Ltd	Cement	50,207	319.89	1.19
Prestige Estates Projects Ltd	Construction	115,609	310.12	1.15
Jain Irrigation Systems Ltd	Industrial Products	494,155	304.40	1.13
Indraprastha Gas Ltd	Gas	70,173	294.34	1.10
UPL Ltd	Pesticides	66,340	293.32	1.09
Dish TV India Ltd	Media & Entertainment	354,321	290.37	1.08
The Ramco Cements Ltd	Cement	93,885	286.49	1.07
Aditya Birla Nuvo Ltd	Services	16,847	280.32	1.04
Bombay Burmah Trading Corporation Ltd	Consumer Non Durables	62,276	274.05	1.02
Bajaj Auto Ltd	Auto	13,494	272.12	1.01
Kalpataru Power Transmission Ltd	Power	122,794	269.47	1.00
Cyient Ltd	Software	53,309	267.56	1.00
United Spirits Ltd	Consumer Non Durables	7,304	267.13	0.99
Yes Bank Ltd	Banks	32,522	265.30	0.99
The Indian Hotels Company Ltd	Hotels, Resorts And Other Recreational Activities	220,834	258.15	0.96
Crompton Greaves Ltd	Industrial Capital Goods	155,314	257.82	0.96
IRB Infrastructure Developers Ltd	Construction	105,000	256.41	0.95
Sesa Sterilite Ltd	Non - Ferrous Metals	134,307	254.51	0.95
Jaipekash Associates Ltd	Cement	1,024,960	254.19	0.95
Ashoka Buldocon Ltd	Construction Project	142,736	251.00	0.93
KPIT Technologies Ltd	Software	127,992	241.26	0.90
KEC International Ltd	Construction Project	288,466	230.92	0.86
Bank of Baroda	Banks	132,442	216.54	0.81
RattanIndia Power Ltd	Power	2,272,943	203.42	0.76
Hindustan Zinc Ltd	Non - Ferrous Metals	115,335	187.02	0.70
Tata Steel Ltd	Ferrous Metals	45,184	143.12	0.53
Andhra Bank	Banks	176,976	139.81	0.52
SRF Ltd	Textile Products	6,994	89.22	0.33
Lloyds Steel Industries Ltd \$S*	Ferrous Metals	400,000	0.00	***
Apollo Tyres Ltd \$S*	Auto Ancillaries	2,250	-	***
<b>Total</b>			<b>26,355.99</b>	<b>98.13</b>
<b>II. Money Market Instruments</b>				
<i>i) Reverse Repo and CBLO</i>				
		38.60	0.14	
<b>Total</b>			<b>38.60</b>	<b>0.14</b>
<b>III. Units of Mutual Fund</b>				
Principal Cash Management Fund - Direct Plan - Growth Option		33,082,076	450.32	1.68
<b>Total</b>			<b>450.32</b>	<b>1.68</b>
<b>IV. Cash &amp; Cash Equivalents</b>				
			<b>10.16</b>	<b>0.04</b>
<b>V. Other Receivables / (Payables)</b>				
			<b>6.58</b>	<b>0.01</b>
<b>Net Assets</b>			<b>26,861.65</b>	<b>100.00</b>

**Principal Dividend Yield Fund (An open-ended Equity Scheme)**

Name of Instrument	Industry	Quantity	Market Value (₹ in lakhs)	% of NAV
<b>I. Equity &amp; Equity Related Instruments</b>				
<b>A) Listed / Awaiting listing on the stock exchanges</b>				
<i>i) Equity Shares</i>				
Hero MotoCorp Ltd	Auto	23,268	614.23	5.25
ICICI Bank Ltd	Banks	189,900	599.13	5.13
Hindustan Unilever Ltd	Consumer Non Durables	60,350	527.19	4.51
State Bank of India	Banks	166,600	498.32	4.26
Tata Motors Ltd - DVR	Auto	142,008	470.83	4.03
Oil & Natural Gas Corporation Ltd	Oil	130,800	400.71	3.43
Colgate Palmolive (India) Ltd	Consumer Non Durables	18,960	381.91	3.27
Tech Mahindra Ltd	Software	55,200	347.59	2.97
Bajaj Holdings & Investment Ltd	Finance	25,800	334.43	2.86
Gateway Distriparks Ltd	Transportation	78,900	324.20	2.77
Cummins India Ltd	Industrial Products	35,808	315.34	2.70
SML Isuzu Ltd	Auto	26,610	310.57	2.66
Bharat Petroleum Corporation Ltd	Petroleum Products	37,860	306.97	2.63
HCL Technologies Ltd	Software	30,720	301.18	2.58
Bank of Baroda	Banks	183,600	300.19	2.57
Bajaj Auto Ltd	Auto	13,716	276.60	2.37
Hindustan Petroleum Corporation Ltd	Petroleum Products	42,000	272.92	2.33
HDFC Bank Ltd	Banks	26,460	270.61	2.32
Rural Electrification Corporation Ltd	Finance	77,700	258.90	2.21
The Federal Bank Ltd	Banks	193,800	255.91	2.19
VST Industries Ltd	Consumer Non Durables	15,300	240.42	2.06
Castrol India Ltd	Petroleum Products	50,250	238.01	2.04
Power Finance Corporation Ltd	Finance	84,900	231.82	1.98
Century Textiles & Industries Ltd	Cement	35,400	225.55	1.93
Maruti Suzuki India Ltd	Auto	5,780	212.97	1.82
Tata Consultancy Services Ltd	Software	7,869	200.97	1.72
ACC Ltd	Cement	12,750	199.25	1.70
Gujarat State Petronet Ltd	Gas	158,400	196.50	1.68
IDFC Ltd	Finance	108,000	180.31	1.54
National Buildings Construction Corporation Ltd	Construction	18,360	175.71	1.50
Karur Vysya Bank Ltd	Banks	29,700	161.54	1.38
ITC Ltd	Consumer Non Durables	45,450	148.10	1.27
Dewan Housing Finance Corporation Ltd	Finance	30,000	140.30	1.20
Cyient Ltd	Software	27,000	135.51	1.16
Kolte - Patil Developers Ltd	Construction	59,700	133.10	1.14
Aurobindo Pharma Ltd	Pharmaceuticals	10,800	131.93	1.13
PI Industries Ltd	P			

**Principal Government Securities Fund**

(An open-ended dedicated gilt scheme investing in government securities)

Name of Instrument	Rating	Quantity	Market Value (₹ in lakhs)	% of NAV
<b>I. Debt Instruments</b>				
<b>A) Listed / Awaiting listing on the stock exchanges</b>				
<i>i) Non-Convertible Debentures**</i>				
9.20% Government of India Security -M- 30-Sep-30	Sovereign	1,400,000	1,565.59	34.39
8.24% Government of India Security -M- 15-Feb-27	Sovereign	700,000	722.49	15.87
8.30% Government of India Security -M- 31-Dec-42	Sovereign	650,000	683.22	15.01
9.23% Government of India Security -M- 23-Dec-43	Sovereign	500,000	576.76	12.67
8.15% Government of India Security -M- 24-Nov-26	Sovereign	400,000	412.81	9.07
8.60% Government of India Security -M- 02-Jun-28	Sovereign	250,000	267.40	5.87
7.16% Government of India Security -M- 20-May-23	Sovereign	150,000	143.92	3.16
<b>Total</b>			<b>4,372.18</b>	<b>96.04</b>
<b>II. Money Market Instruments</b>				
<i>i) Reverse Repo and CBLO</i>				
			151.70	3.33
<b>Total</b>			<b>151.70</b>	<b>3.33</b>
<b>III. Cash &amp; Cash Equivalents</b>				
<b>IV. Other Receivables / (Payables)</b>				
			59.98	1.32
			(31.92)	(0.69)
<b>Net Assets</b>			<b>4,551.95</b>	<b>100.00</b>

**Principal Debt Opportunities Fund - Corporate Bond Plan**

(An open-ended Debt Scheme)

Name of Instrument	Rating	Quantity	Market Value (₹ in lakhs)	% of NAV
<b>I. Debt Instruments</b>				
<b>A) Listed / Awaiting listing on the stock exchanges</b>				
<i>i) Non-Convertible Debentures**</i>				
8.70% Power Finance Corporation Ltd -M- 14-May-15	AAA	52	519.56	2.23
9.60% Cholamandalam Investment and Finance Co. Ltd -M- 08-May-15	AAA	5	49.98	0.21
7.65% Rural Electrification Corporation Ltd -M- 31-Jan-16	AAA	5	49.66	0.21
9.46% Power Finance Corporation Ltd -M- 02-May-15	AAA	2	20.00	0.09
<b>Total</b>			<b>639.20</b>	<b>2.74</b>
<b>II. Money Market Instruments</b>				
<i>i) Commercial Paper**</i>				
Hero Cycles Ltd -M- 15-May-15	A1+	1,000	4,946.98	21.20
IL&FS Transportation Networks Ltd -M- 11-May-15	A1	860	4,249.79	18.21
Edelweiss Financial Services Ltd -M- 11-May-15	A1+	840	4,156.71	17.81
Indostar Capital Finance Private Ltd -M- 08-May-15	A1+	500	2,476.55	10.61
HCL Infosystems Ltd -M- 23-Jun-15	A1	500	2,446.89	10.49
Dewan Housing Finance Corporation Ltd -M- 11-May-15	A1+	470	2,326.40	9.97
Cox & Kings Ltd -M- 11-May-15	A1+	400	1,979.79	8.48
<b>Total</b>			<b>22,583.09</b>	<b>96.77</b>
<i>ii) Treasury Bill</i>				
91 Day T-Bill -M- 14-May-15	Sovereign	31,000	30.70	0.13
<b>Total</b>			<b>30.70</b>	<b>0.13</b>
<i>iii) Reverse Repo and CBLO</i>				
			39.40	0.17
<b>Total</b>			<b>39.40</b>	<b>0.17</b>
<b>III. Cash &amp; Cash Equivalents</b>				
<b>IV. Other Receivables / (Payables)</b>				
			46.93	0.20
			(6.44)	(0.01)
<b>Net Assets</b>			<b>23,332.88</b>	<b>100.00</b>

**Principal Debt Savings Fund - Monthly Income Plan**

(An open-ended Income Fund - Monthly Income is not assured and is subject to the availability of distributable surplus.)

Name of Instrument	Rating	Quantity	Market Value (₹ in lakhs)	% of NAV
<b>I. Debt Instruments</b>				
<b>A) Listed / Awaiting listing on the stock exchanges</b>				
<i>i) Non-Convertible Debentures**</i>				
8.15% Power Grid Corporation of India Ltd -M- 09-Mar-30	AAA	40	398.29	16.70
9.75% Reliance Utilities and Power P. Ltd -M- 02-Aug-24	AAA	30	311.75	13.07
8.23% Rural Electrification Corporation Ltd -M- 23-Jan-25	AAA	15	149.75	6.28
<b>Total</b>			<b>859.79</b>	<b>36.05</b>
<i>ii) Government Securities</i>				
9.23% Government of India Security -M- 23-Dec-43	Sovereign	500,000	576.76	24.19
8.17% Government of India Security -M- 01-Dec-44	Sovereign	500,000	522.25	21.90
<b>Total</b>			<b>1,099.01</b>	<b>46.09</b>
<b>II. Equity &amp; Equity Related Instruments</b>				
<b>A) Derivatives</b>				
NIFTY Index Future Apr 2015	Index Futures	600	51.21	0.02
<b>Total</b>			<b>51.21</b>	<b>2.15</b>
<b>III. Money Market Instruments</b>				
<i>i) Certificate of Deposit**</i>				
Bank of India -M- 04-Mar-16	A1+	100	92.94	3.90
<b>Total</b>			<b>92.94</b>	<b>3.90</b>
<i>ii) Treasury Bill</i>				
91 Day T-Bill -M- 14-May-15	Sovereign	33,000	32.68	1.37
<b>Total</b>			<b>32.68</b>	<b>1.37</b>
<i>iii) Reverse Repo and CBLO</i>				
			38.69	1.62
<b>Total</b>			<b>38.69</b>	<b>1.62</b>
<b>IV. Units of Mutual Fund</b>				
Principal Index Fund - Nifty - Direct Plan - Growth Option		436,276.778	257.14	10.78
<b>Total</b>			<b>257.14</b>	<b>10.78</b>
<b>V. Cash &amp; Cash Equivalents</b>				
<b>VI. Other Receivables / (Payables)</b>				
			58.32	2.45
			(105.00)	(4.41)
<b>Net Assets</b>			<b>2,384.77</b>	<b>100.00</b>

**Principal Income Fund - Long Term Plan**

(An open-ended Income Scheme)

Name of Instrument	Rating	Quantity	Market Value (₹ in lakhs)	% of NAV
<b>I. Debt Instruments</b>				
<b>A) Listed / Awaiting listing on the stock exchanges</b>				
<i>i) Non-Convertible Debentures**</i>				
9.04% Rural Electrification Corporation Ltd -M- 12-Oct-19	AAA	50	513.38	6.98
9.30% Housing Development Finance Corporation Ltd -M- 04-Oct-17	AAA	50	506.63	6.89
8.42% Power Finance Corporation Ltd -M- 18-Apr-20	AAA	50	502.16	6.83
7.30% Rural Electrification Corporation Ltd -M- 30-Jun-15	AAA	4	39.88	0.54
<b>Total</b>			<b>1,562.05</b>	<b>21.24</b>
<i>ii) Government Securities</i>				
9.20% Government of India Security -M- 30-Sep-30	Sovereign	1,600,000	1,789.24	24.34
8.24% Government of India Security -M- 15-Feb-27	Sovereign	1,300,000	1,341.77	18.25
8.33% Government of India Security -M- 25-Nov-23	Sovereign	1,000,000	1,063.16	14.46
8.12% Government of India Security -M- 10-Dec-20	Sovereign	500,000	507.01	6.90
8.30% Government of India Security -M- 31-Dec-42	Sovereign	350,000	367.89	5.00
8.60% Government of India Security -M- 02-Jun-28	Sovereign	250,000	267.40	3.64
7.16% Government of India Security -M- 20-May-23	Sovereign	150,000	143.92	1.96
8.15% Government of India Security -M- 24-Nov-26	Sovereign	100,000	103.20	1.40
<b>Total</b>			<b>5,583.60</b>	<b>75.95</b>
<b>II. Money Market Instruments</b>				
<i>i) Reverse Repo and CBLO</i>				
			12.62	0.17
<b>Total</b>			<b>12.62</b>	<b>0.17</b>
<b>III. Units of Mutual Fund</b>				
Principal Cash Management Fund - Direct Plan - Growth Option		44,109.435	600.43	8.17
<b>Total</b>			<b>600.43</b>	<b>8.17</b>
<b>IV. Cash &amp; Cash Equivalents</b>				
<b>V. Other Receivables / (Payables)</b>				
			131.52	1.79
			(539.37)	(7.32)
<b>Net Assets</b>			<b>7,350.85</b>	<b>100.00</b>

**Principal Income Fund - Short Term Plan**

(An open-ended Income Scheme)

Name of Instrument	Rating	Quantity	Market Value (₹ in lakhs)	% of NAV
<b>I. Debt Instruments</b>				
<b>A) Listed / Awaiting listing on the stock exchanges</b>				
<i>i) Non-Convertible Debentures**</i>				
9.69% LIC Housing Finance Ltd -M- 11-Jan-17	AAA	100	1,016.59	6.45
8.56% Rural Electrification Corporation Ltd -M- 13-Nov-19	AAA	100	1,009.87	6.41
9.05% Tata Motors Ltd -M- 30-Oct-15	AA+	100	1,002.11	6.36
9.30% Power Grid Corporation of India Ltd -M- 04-Sep-19	AAA	50	518.79	3.29
9.04% Rural Electrification Corporation Ltd -M- 12-Oct-19	AAA	50	513.38	3.26
8.93% Power Grid Corporation of India Ltd -M- 20-Oct-18	AAA	50	509.77	3.24
8.36% Power Finance Corporation Ltd -M- 26-Feb-20	AAA	50	500.77	3.18
8.20% Power Grid Corporation of India Ltd -M- 23-Jan-20	AAA	50	499.71	3.17
8.23% Rural Electrification Corporation Ltd -M- 23-Jan-25	AAA	50	498.15	3.17
8.43% IDFC Ltd -M- 11-Dec-17	AAA	50	498.58	3.16
9.60% Cholamandalam Investment and Finance Co. Ltd -M- 08-May-15	AA	45	448.81	2.85
<b>Total</b>			<b>7,018.52</b>	<b>44.54</b>
<i>ii) Zero Coupon Bonds**</i>				
0% Dewan Housing Finance Corporation Ltd -M- 21-Mar-16	AAA	30	301.37	1.91
<b>Total</b>			<b>301.37</b>	<b>1.91</b>
<i>iii) Government Securities</i>				
8.27% Government of India Security -M- 09-Jun-20	Sovereign	2,000,000	2,043.48	12.97
8.12% Government of India Security -M- 10-Dec-20	Sovereign	500,000	507.01	3.22
7.28% Government of India Security -M- 03-Jun-19	Sovereign	500,000	491.72	3.12
7.16% Government of India Security -M- 20-May-23	Sovereign	200,000	191.89	1.22
<b>Total</b>			<b>3,234.11</b>	<b>20.53</b>
<b>II. Money Market Instruments</b>				
<i>i) Certificate of Deposit**</i>				
Bank of India -M- 04-Mar-16	A1+	2,100	1,951.79	12.39
Canara Bank -M- 01-Mar-16	A1+	600	557.84	3.54
Punjab & Sind Bank -M- 10-Jun-15	A1+	500	492.41	3.13
<b>Total</b>			<b>3,002.04</b>	<b>19.06</b>
<i>ii) Commercial Paper**</i>				
IL&FS Transportation Networks Ltd -M- 11-May-15	A1	100	494.16	3.14
Blit Graphic Paper Products Ltd -M- 25-May-15	A1+	100	492.07	3.12
HCL Infosystems Ltd -M- 21-Jul-15	A1	100	485.28	3.08
<b>Total</b>			<b>1,471.51</b>	<b>9.34</b>
<i>iii) Treasury Bill</i>				
91 Day T-Bill -M- 14-May-15	Sovereign	118,000	116.86	0.74
<b>Total</b>			<b>116.86</b>	<b>0.74</b>
<i>iv) Reverse Repo and CBLO</i>				
			18.31	0.12
<b>Total</b>			<b>18.31</b>	<b>0.12</b>
<b>III. Units of Mutual Fund</b>				
Principal Cash Management Fund - Direct Plan - Growth Option		58,812.580	800.57	5.08
<b>Total</b>			<b>800.57</b>	<b>5.08</b>
<b>IV. Cash &amp; Cash Equivalents</b>				
<b>V. Other Receivables / (Payables)</b>				
			375.69	2.38
			(582.11)	(3.70)
<b>Net Assets</b>			<b>15,756.87</b>	<b>100.00</b>

**Principal Debt Opportunities Fund - Conservative Plan**

(An open-ended Debt Scheme)

Name of Instrument	Rating	Quantity	Market Value (₹ in lakhs)	% of NAV
<b>I. Money Market Instruments</b>				
<b>A) Listed / Awaiting listing on the stock exchanges</b>				
<i>i) Non-Convertible Debentures**</i>				
10.60% Shriram City Union Finance Ltd -M- 06-Oct-15	AA	100,000	1,006.65	2.50
9.55% Housing Development Finance Corporation Ltd -M- 19-Jun-17	AAA	50	508.10	1.26
9.626% Cholamandalam Investment and Finance Co. Ltd -M- 21-Mar-16	AA	50	502.41	1.25
11.00% Cholamandalam Investment and Finance Co. Ltd -M- 19-Sep-16	AA	20	204.16	0.51
9.45% LIC Housing Finance Ltd -M- 14-Oct-16	AAA	10	100.99	0.25
7.60% Power Finance Corporation Ltd -M- 30-Dec-15	AAA	7	69.54	0.17
<b>Total</b>			<b>2,391.86</b>	<b>5.94</b>
<b>II. Money Market Instruments</b>				
<i>i) Certificate of Deposit**</i>				
The South Indian Bank Ltd -M- 08-Jun-15	A1+	5,000	4,925.54	12.25
RBL Bank Ltd -M- 03-Mar-16	A1+	2,500	2,315.41	5.76
<b>Total</b>			<b>7,240.94</b>	<b>18.01</b>
<i>ii) Commercial Paper**</i>				
Dewan Housing Finance Corporation Ltd -M- 15-May-15	A1+	1,000	4,944.94	12.30
JK Lakshmi Cement Ltd -M- 25-Feb-16	A1+	1,000	4,608.01	11.46
HCL Infosystems Ltd -M- 21-Jul-15	A1	900	4,367.56	10.86
Godrej Industries Ltd -M- 20-May-15	A1+	500	2,471.05	6.15
SKS Microfinance Ltd -M- 08-Jun-15	A1+	500	2,452.37	6.10
HCL Infosystems Ltd -M- 15-Jul-15	A1	500	2,430.29	6.04
STCI Finance Ltd -M- 25-Sep-15	A1+	500	2,396.54	5.96
Edelweiss Financial Services Ltd -M- 22-Jun-15	A1+	400	1,961.29	4.88
IFMR Capital Finance Private Ltd -M- 24-Dec-15	A1+	300	1,392.91	3.46
KEC International Ltd -M- 29-May-15	A1	260	1,281.69	3.19
Edelweiss Financial Services Ltd -M- 11-May-15	A1+	100	494.85	1.23
Vodafone India Ltd -M- 23-Apr-15	A1+	58	288.40	0.72
<b>Total</b>			<b>29,085.88</b>	<b>72.35</b>
<i>iii) Treasury Bill</i>				
91 Day T-Bill -M- 14-May-15	Sovereign	238,000	235.70	0.59
<b>Total</b>			<b>235.70</b>	<b>0.59</b>
<i>iv) Reverse Repo and CBLO</i>				
			313.51	0.78
<b>Total</b>			<b>313.51</b>	<b>0.78</b>
<b>III. Units of Mutual Fund</b>				
Principal Cash Management Fund - Direct Plan - Growth Option		102,922.015	1,401.00	3.48
<b>Total</b>			<b>1,401.00</b>	<b>3.48</b>
<b>IV. Cash &amp; Cash Equivalents</b>				
<b>V. Other Receivables / (Payables)</b>				
			94.12	0.23
			(556.75)	(1.38)
<b>Net Assets</b>			<b>40,210.26</b>	<b>100.00</b>

**Principal Retail Money Manager Fund**

(An open-ended Liquid Scheme)

Name of Instrument	Rating	Quantity	Market Value (₹ in lakhs)	% of NAV
<b>I. Money Market Instruments</b>				
<i>i) Certificate of Deposit**</i>				
Oriental Bank of Commerce -M- 29-May-15	A1+			

# Half Yearly Portfolio Statement of the Schemes of Principal Mutual Fund as on March 31, 2015 (Contd.)

**Notes :**

- No NPA's were provided for any of the Schemes during the half year.
- Total value and percentage of illiquid shares to NAV is NIL except for Principal Growth Fund, Principal Tax Savings Fund, Principal Dividend Yield Fund and Principal Personal Tax Saver Fund. The value of illiquid securities and percentage of the same to the NAV in aforementioned schemes have been mentioned in their respective portfolio statement and the percentage of the same to the NAV is less than 0.01% of the AUM of the said Schemes.
- For NAV at the beginning of the period please refer Annexure I of the Half Yearly Portfolio Statement for the period ended March 31, 2015, provided herein.
- For dividend declared during the half year ended please refer Annexure I of the Half Yearly Portfolio Statement for the period ended March 31, 2015, provided herein.
- For NAV at the end of the period please refer Annexure I of the Half Yearly Portfolio Statement for the period ended March 31, 2015, provided herein.
- Total outstanding exposure in derivative instruments as on March 31, 2015 is as under:

Name of the Scheme	Amount (₹ Lakh)
Principal Dividend Yield Fund	59.09
Principal Emerging Bluechip Fund	170.75
Principal Smart Equity Fund	(2,946.58)
Principal Debt Savings Fund - MIP Plan	51.21

- Pursuant to SEBI Circular no. CIR/IMD/DF/11/2010 dated August 18, 2010, the disclosure for investments in derivative instruments has been given as per Annexure II
- Total investments in foreign securities at the end of the period in Principal Global Opportunities fund is ₹ 1,883.97 Lacs (98.35% of the scheme assets). There are no investments in foreign securities/ ADRs/ GDRs at the end of the period in any other schemes of Principal Mutual Fund.

- Portfolio Turnover Ratio & Average Maturity of portfolio is as follows:

Name of the Scheme	Portfolio Turnover Ratio	Average Maturity (Days* / Yrs)
Principal Growth Fund	0.90	-
Principal Index Fund - Nifty	0.27	-
Principal Large Cap Fund	0.72	-
Principal Dividend Yield Fund	0.46	-
Principal Emerging Bluechip Fund	0.71	-
Principal Personal Tax Saver Fund	0.71	-
Principal SMART Equity Fund	0.93	-
Principal Tax Savings Fund	0.94	-
Principal Global Opportunities Fund	-	-
Principal Debt Opportunities Fund - Conservative Plan	-	153 Days
Principal Debt Opportunities Fund - Corporate Bond Plan	-	47 Days
Principal Government Securities Fund	-	17.12 Yrs
Principal Income Fund - Long Term Plan	-	11.57 Yrs
Principal Bank CD Fund	-	0.92 Yrs
Principal Income Fund - Short Term Plan	-	1094 Days
Principal Debt Savings Fund - Monthly Income Plan	-	19.98 Yrs
Principal Debt Savings Fund - Retail Plan	-	4.82 Yrs
Principal Balanced Fund	0.66	5.86 Yrs

Principal Cash Management Fund	-	70 Days
Principal Retail Money Manager Fund	-	59 Days
Principal Pnb Fixed Maturity Plan - Series B2	-	-
Principal Pnb Fixed Maturity Plan - Series B5	-	-
Principal Pnb Fixed Maturity Plan - Series B10	-	-
Principal Pnb Fixed Maturity Plan - Series B13	-	-
Principal Pnb Fixed Maturity Plan - Series B14	-	-
Principal Pnb Fixed Maturity Plan - Series B15	-	-
Principal Pnb Fixed Maturity Plan - Series B16	-	-
Principal Index Fund - Midcap	0.72	-
Principal Pnb Fixed Maturity Plan - Series B17	-	-

\* In respect of Floating Rate Instruments, the average maturity has been computed after considering the next reset date as the maturity date.

- In Principal Debt Opportunities Fund - Corporate Bond Plan, Benchmark was changed from CRISIL Compste Bond Fund Index to CRISIL Liquid Fund Index with effect from January 1, 2015.
- In the following schemes, "Dividend Option" available under Regular and Direct Plan were renamed as "Half Yearly Dividend Option" with effect from January 1, 2015 :  
**Scheme Names :** • Principal Balanced Fund • Principal Dividend Yield Fund • Principal Growth Fund • Principal Large Cap Fund • Principal Smart Equity Fund • Principal Emerging Bluechip Fund
- Industry classification as released by Association of Mutual Funds in India (AMFI).
- All the information provided is as on March 31, 2015 unless specified otherwise.

**Annexure I :-**

Sr. No.	Name of the Schemes	Principal Growth Fund				Principal Large Cap Fund				Principal SMART Equity Fund				Principal Emerging Bluechip Fund				Principal Personal Tax Saver Fund	
		Regular Plan		Direct Plan		Regular Plan		Direct Plan		Regular Plan		Direct Plan		Regular Plan		Direct Plan		Regular Plan	Direct Plan
		Half-Yearly Dividend	Growth	Half-Yearly Dividend	Growth	Half-Yearly Dividend	Growth	Half-Yearly Dividend	Growth	Half-Yearly Dividend	Growth	Half-Yearly Dividend	Growth	Half-Yearly Dividend	Growth	Half-Yearly Dividend	Growth	Growth	Growth
1.	NAV at the beginning of the year/period (₹ per unit)	39.70	87.63	40.12	88.51	29.27	42.75	29.57	43.18	15.59	15.59	15.81	15.81	42.90	56.30	43.34	56.93	140.83	142.18
2.	NAV at the end of the year/period (₹ per Unit)	37.94	94.77	40.84	96.03	28.42	46.92	28.71	47.55	15.27	16.6	16.36	16.89	46.38	68.60	53.02	69.64	154.76	156.73
3.	a. Net Dividend - Corporate (₹ Per Unit)	4.88	-	2.62	-	3.57	-	3.69	-	1.29	-	0.51	-	5.50	-	-	-	-	-
	b. Net Dividend - Non-Corporate (₹ Per Unit)	4.88	-	2.62	-	3.57	-	3.69	-	1.29	-	0.51	-	5.50	-	-	-	-	-

Sr. No.	Name of the Schemes	Principal Dividend Yield Fund				Principal Index Fund - Nifty				Principal Index Fund - Midcap				Principal Balanced Fund				Principal Tax Savings Fund	
		Regular Plan		Direct Plan		Regular Plan		Direct Plan		Regular Plan		Direct Plan		Regular Plan		Direct Plan		Regular Plan	Direct Plan
		Half-Yearly Dividend	Growth	Half-Yearly Dividend	Growth	Dividend	Growth	Dividend	Growth	Dividend	Growth	Dividend	Growth	Half-Yearly Dividend	Growth	Half-Yearly Dividend	Growth	Growth	Growth
1.	NAV at the beginning of the year/period (₹ per unit)	24.96	33.81	25.20	34.13	32.2087	54.8027	32.4539	55.2227	12.6096	12.6096	12.637	12.637	23.73	46.94	24.10	47.64	129.28	130.37
2.	NAV at the end of the year/period (₹ per Unit)	22.72	35.01	23.49	35.45	34.2912	58.3461	34.6385	58.9401	14.2896	14.2896	14.3564	14.3564	23.05	50.29	25.52	51.23	139.81	141.36
3.	a. Net Dividend - Corporate (₹ Per Unit)	3.20	-	2.74	-	-	-	-	-	-	-	-	-	2.32	-	0.39	-	-	-
	b. Net Dividend - Non-Corporate (₹ Per Unit)	3.20	-	2.74	-	-	-	-	-	-	-	-	-	2.32	-	0.39	-	-	-

Sr. No.	Name of the Schemes	Principal Global Opportunities Fund				Principal Bank CD Fund				Principal Debt Opportunities Fund - Corporate Bond Plan				Principal Debt Savings Fund - Monthly Income Plan					
		Regular Plan		Direct Plan		Regular Plan		Direct Plan		Regular Plan		Direct Plan		Regular Plan		Direct Plan			
		Dividend	Growth	Dividend	Growth	Growth	Monthly Dividend	Growth	Monthly Dividend	Growth	Monthly Dividend	Growth	Monthly Dividend	Quarterly Dividend	Growth	Monthly Dividend	Quarterly Dividend	Growth	
1.	NAV at the beginning of the year/period (₹ per unit)	22.598	22.598	22.7386	22.7386	1714.6319	1126.2967	1726.1808	1127.5162	2052.3754	1241.4407	2072.8019	1244.3149	10.7714	12.1881	26.5720	10.8639	12.4463	26.9339
2.	NAV at the end of the year/period (₹ per Unit)	22.6089	22.6089	22.8006	22.8006	1791.0710	1130.3249	1805.8067	1129.7711	2148.6987	1237.9183	2171.9958	1240.9212	10.8943	12.2455	28.3429	11.1484	12.5085	28.8364
3.	a. Net Dividend - Corporate (₹ Per Unit)	-	-	-	-	-	30.43048325	-	32.79273695	-	40.70012429	-	41.61801934	0.39223540	0.49886480	-	0.31819112	0.53932057	-
	b. Net Dividend - Non-Corporate (₹ Per Unit)	-	-	-	-	-	32.81391609	-	35.36119063	-	43.88791503	-	44.87770318	0.42295679	0.53793781	-	0.34311309	0.58156223	-

Sr. No.	Name of the Schemes	Principal Debt Opportunities Fund - Conservative Plan								Principal Income Fund - Short Term Plan				Principal Income Fund - Long Term Plan					
		Regular Plan				Direct Plan				Regular Plan		Direct Plan		Regular Plan		Direct Plan			
		Growth	Daily Dividend	Weekly Dividend	Monthly Dividend	Growth	Daily Dividend	Weekly Dividend	Monthly Dividend	Monthly Dividend	Growth	Monthly Dividend	Monthly Dividend	Growth	Annual Dividend	Quarterly Dividend	Growth	Annual Dividend	Quarterly Dividend
1.	NAV at the beginning of the year/period (₹ per unit)	2111.0546	1001.5677	1001.9392	1140.7922	2134.4869	1001.7605	1004.0661	1142.9266	12.8385	23.2279	12.8724	23.4988	11.1850	12.9784	21.9462	11.4976	13.0307	22.2492
2.	NAV at the end of the year/period (₹ per Unit)	2201.2231	1002.1684	1003.4539	1142.6873	2236.2072	1002.2530	1005.5740	1144.8567	12.8580	24.4889	12.8923	24.8648	12.2225	13.0664	23.9818	12.6060	13.1230	24.3914
3.	a. Net Dividend - Corporate (₹ Per Unit)	-	27.80096251	27.18288079	30.96892873	-	31.07334004	30.44021430	34.61297754	0.44555203	-	0.47819937	-	-	0.73298323	-	-	0.76260144	-
	b. Net Dividend - Non-Corporate (₹ Per Unit)	-	29.97844119	29.31194887	33.39453470	-	33.50712395	32.82440934	37.32399945	0.48044939	-	0.51565377	-	-	0.79039331	-	-	0.82233133	-

Sr. No.	Name of the Schemes	Principal Cash Management Fund								Principal Pnb Fixed Maturity Plan - Series B5				Principal Government Securities Fund					
		Regular Plan				Direct Plan				Regular Plan		Direct Plan		Regular Plan		Direct Plan			
		Daily Dividend	Weekly Dividend	Monthly Dividend	Growth	Daily Dividend	Weekly Dividend	Monthly Dividend	Growth	Dividend	Growth	Dividend	Growth	Quarterly Dividend	Annual Dividend	Growth	Quarterly Dividend	Annual Dividend	Growth
1.	NAV at the beginning of the year/period (₹ per unit)	1000.3037	1007.5455	1024.2571	1301.6315	1000.3870	1008.2696	1024.2856	1303.8206	NA	11.1439	NA	11.1504	11.8225	13.0498	25.245	11.8549	13.4415	25.4661
2.	NAV at the end of the year/period (₹ per Unit)	1000.3189	1008.0186	1024.9793	1358.4634	1000.3870	1008.7446	1025.0101	1361.2231	NA	11.6966	NA	11.7063	11.8998	14.4287	27.9126	11.9335	14.8969	28.2232
3.	a. Net Dividend - Corporate (₹ Per Unit)	28.77056550	28.65543851	29.05000567	-	29.01805203	28.91342486	29.29072090	-	-	-	-	-	0.76825583	-	-	0.78959439	-	-
	b. Net Dividend - Non-Corporate (₹ Per Unit)	31.02398711	30.89984304	31.32531419	-	31.29065779	31.17803584	31.58488317	-	-	-	-	-	0.82842858	-	-	0.85143847	-	-

Sr. No.	Name of the Schemes	Principal Retail Money Manager Fund								Principal Debt Savings Fund - Retail Plan				Principal Pnb Fixed Maturity Plan - Series B10				Principal Pnb Fixed Maturity Plan - Series B12			
		Regular Plan				Direct Plan				Regular Plan		Direct Plan		Regular Plan		Direct Plan		Regular Plan		Direct Plan	
		Growth	Daily Dividend	Weekly Dividend	Monthly Dividend	Growth	Daily Dividend	Weekly Dividend	Monthly Dividend	Growth	Monthly Dividend	Quarterly Dividend	Growth	Quarterly Dividend	Dividend	Growth	Growth	Regular Plan	Dividend	Growth	
1.	NAV at the beginning of the year/period (₹ per unit)	1510.4608	1005.4300	1013.8571	1060.4143	1513.0976	NA	NA	1060.4709	23.2866	10.2599	11.8547	23.6273	11.9234	10.7283	10.7283	10.7706	10.5901	10.6059		
2.	NAV at the end of the year/period (₹ per Unit)	1579.6875	1005.4300	1014.6400	1061.4769	1583.0909	NA	NA	1061.5310	24.4482	10.2798	11.9203	24.8988	11.9932	11.1620	11.1620	11.2340	10.9514	10.9788		
3.	a. Net Dividend - Corporate (₹ Per Unit)	-	30.24122932	30.05083044	31.35746572	-	-	-	31.65310925	-	0.32405008	0.34868703	-	0.37891107	-	-	-	-	0.65885521		
	b. Net Dividend - Non-Corporate (₹ Per Unit)	-	32.60983903	32.40452739	33.81350340	-	-	-	34.13230288	-	0.34943092	0.37599755	-	0.40858884	-	-	-	-	0.71045929		

Sr. No.	Name of the Schemes	Principal Pnb Fixed Maturity Plan - Series B2		Principal Pnb Fixed Maturity Plan - Series B13		Principal Pnb Fixed Maturity Plan - Series B14		Principal Pnb Fixed Maturity Plan - Series B15		Principal Pnb Fixed Maturity Plan - Series B16		Principal Pnb Fixed Maturity Plan - Series B17	
		Regular Plan		Direct Plan		Regular Plan		Direct Plan		Regular Plan		Direct Plan	
		Dividend	Growth	Dividend	Growth	Dividend	Growth	Dividend	Growth	Dividend	Growth	Dividend	Growth
1.	NAV at the beginning of the year/period (₹ per unit)	11.8109	11.8109	10.5540	10.5540	10.5822	10.5822	10.5316	10.5316	10.5568	10.5568	10.4947	10.4947
2.	NAV at the end of the year/period (₹ per Unit)	12.2875	12.2875	10.9978	10.9978	11.0536	11.0536	10.9828	10.9828	11.0338	11.0338	10.9429	10.9429
3.	a. Net Dividend - Corporate (₹ Per Unit)	-	-	-	-	-	-	-	-	-	-	-	-
	b. Net Dividend - Non-Corporate (₹ Per Unit)	-	-	-	-	-	-	-	-	-	-	-	-

Note : - indicates NIL.

**Annexure II :-**

**Disclosure for investments in derivative instruments**

**Hedging Positions through Futures as on 31st March 2015 :**

Scheme	Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs	Total exposure due to futures (Hedging positions) as a %age to net assets
Principal Smart Equity Fund	HDFC Bank Ltd - Apr 2015	Short	1,066.56	1,033.00	55.09	6.47%
Principal Smart Equity Fund	Hindustan Petroleum Corporation Ltd - Apr 2015	Short	636.15	655.45	18.70	1.52%
Principal Smart Equity Fund	Lupin Ltd - Apr 2015	Short	1,960.47	2,019.95	93.86	9.58%
Principal Smart Equity Fund	Maruti Suzuki India Ltd - Apr 2015	Short	3,636.58	3,731.65	48.20	4.70%
Principal Smart Equity Fund	Power Grid Corporation of India Ltd - Apr 2015	Short	149.53	146.45	43.45	4.46%
Principal Smart Equity Fund	Reliance Industries Ltd - Apr 2015	Short	861.80	831.40	76.07	7.05%
Principal Smart Equity Fund	State Bank of India - Apr 2015	Short	277.71	267.85	19.51	2.16%
Principal Smart Equity Fund	Tata Steel Ltd - Apr 2015	Short	333.57	319.20	5.50	0.68%
Principal Smart Equity Fund	Tata Consultancy Services Ltd - Apr 2015	Short	2,635.63	2,566.60	13.02	1.41%

**For the period 01st October 2014 to 31st March 2015, following hedging transactions through futures have been squared off/expired**