

PRINCIPAL GROWTH FUND

(An open-ended Equity Scheme)

Table with 6 columns: Name of Instrument, ISIN, Industry, Quantity, Market value (₹ in lakhs), % of NAV. Includes I Equity & Equity Related Instruments, II Money Market Instruments, III Investment Funds/Mutual Funds, IV Cash & Cash Equivalents, V Other Receivables - (Payables).

PRINCIPAL INDEX FUND - NIFTY

(An open-ended Index Scheme)

Table with 6 columns: Name of Instrument, ISIN, Industry, Quantity, Market value (₹ in lakhs), % of NAV. Includes I Equity & Equity Related Instruments, II Money Market Instruments, III Cash & Cash Equivalents, IV Other Receivables - (Payables).

PRINCIPAL LARGE CAP FUND

(An open-ended Equity Scheme)

Table with 6 columns: Name of Instrument, ISIN, Industry, Quantity, Market value (₹ in lakhs), % of NAV. Includes I Equity & Equity Related Instruments, II Money Market Instruments, III Cash & Cash Equivalents, IV Other Receivables - (Payables).

PRINCIPAL LOW DURATION FUND

(An open-ended Debt Scheme)

Table with 6 columns: Name of Instrument, ISIN, Rating, Quantity, Market value (₹ in lakhs), % of NAV. Includes I Debt Instruments, II Money Market Instruments, III Cash & Cash Equivalents, IV Other Receivables - (Payables).

PRINCIPAL DYNAMIC BOND FUND

(An open-ended Income Scheme)

Table with 6 columns: Name of Instrument, ISIN, Rating, Quantity, Market value (₹ in lakhs), % of NAV. Includes I Debt Instruments, II Money Market Instruments, III Cash & Cash Equivalents, IV Other Receivables - (Payables).

PRINCIPAL ARBITRAGE FUND

(An Open-ended Equity Scheme)

Table with 7 columns: Name of Instrument, ISIN, Industry/Rating, Quantity, Market value (₹ in lakhs), % of NAV, Derivative % of NAV. Includes I Equity & Equity Related Instruments, II Money Market Instruments, III Investment Funds/Mutual Funds, IV Cash & Cash Equivalents, V Other Receivables - (Payables).

Half Yearly Portfolio Statement of the Schemes of Principal Mutual Fund as on September 29, 2017 (Contd.)

PRINCIPAL DIVIDEND YIELD FUND (An open-ended Equity Scheme)

Table with 6 columns: Name of Instrument, ISIN, Industry, Quantity, Market value (₹ in lakhs), % of NAV. Includes sections for Equity & Equity Related Instruments, Privately Placed - Unlisted, Money Market Instruments, Investment Funds/Mutual Funds, Cash & Cash Equivalents, and Other Receivables - (Payables).

PRINCIPAL EMERGING BLUECHIP FUND (An open-ended Equity Scheme)

Table with 6 columns: Name of Instrument, ISIN, Industry, Quantity, Market value (₹ in lakhs), % of NAV. Includes sections for Equity & Equity Related Instruments, Privately Placed - Unlisted, Money Market Instruments, Investment Funds/Mutual Funds, Cash & Cash Equivalents, and Other Receivables - (Payables).

PRINCIPAL PERSONAL TAX SAVER FUND (An open-ended Equity Linked Savings Scheme)

Table with 6 columns: Name of Instrument, ISIN, Industry, Quantity, Market value (₹ in lakhs), % of NAV. Includes sections for Equity & Equity Related Instruments, Privately Placed - Unlisted, Money Market Instruments, Cash & Cash Equivalents, and Other Receivables - (Payables).

PRINCIPAL EQUITY SAVINGS FUND (An open-ended Equity Scheme)

Table with 6 columns: Name of Instrument, ISIN, Industry/Rating, Quantity, Market value (₹ in lakhs), % of NAV, Derivative % of NAV. Includes sections for Equity & Equity Related Instruments, Privately Placed - Unlisted, Money Market Instruments, Investment Funds/Mutual Funds, Cash & Cash Equivalents, and Other Receivables - (Payables).

PRINCIPAL CREDIT OPPORTUNITIES FUND (An open-ended Debt Scheme)

Table with 6 columns: Name of Instrument, ISIN, Industry, Quantity, Market value (₹ in lakhs), % of NAV. Includes sections for Debt Instruments, Privately Placed - Unlisted, Money Market Instruments, Treasury Bill, Reverse Repo and CBLO, Cash & Cash Equivalents, and Other Receivables - (Payables).

PRINCIPAL SHORT TERM INCOME FUND (An open-ended Income Scheme)

Table with 6 columns: Name of Instrument, ISIN, Rating, Quantity, Market value (₹ in lakhs), % of NAV. Includes sections for Debt Instruments, Privately Placed - Unlisted, Money Market Instruments, Treasury Bill, Reverse Repo and CBLO, Cash & Cash Equivalents, and Other Receivables - (Payables).





**Half Yearly Portfolio Statement of the Schemes of Principal Mutual Fund as on September 29, 2017 (Contd.)**

**ANNEXURE I (Contd.):**

Sr. No.	Name of the Scheme	Principal Pnb Fixed Maturity Plan - Series B14 \$				Principal Pnb Fixed Maturity Plan - Series B16 \$				Principal Index Fund - Midcap \$				Principal Pnb Fixed Maturity Plan - Series B17 \$		
		Regular		Direct		Regular		Direct		Regular		Direct		Regular	Direct	
		Dividend	Growth	Dividend	Growth	Dividend	Growth	Dividend	Growth	Dividend	Growth	Dividend	Growth	Growth	Dividend	Growth
1	NAV at the beginning of the year/period (₹. per unit)	11.6716	12.8353	NA	12.9664	12.7447	12.7447	12.9567	12.9567	18.8750	18.8750	19.1539	19.1539	12.6704	11.6197	12.6960
2	NAV at the end of the year/period (₹ per Unit)	10.0000	12.8496	NA	12.9809	-	12.8056	-	13.0236	19.5977	19.5977	19.9063	19.9063	12.7591	10.0000	12.7860
3	a) Net Dividend - Corporate (₹ Per Unit)	1.12730293	-	NA	-	1.87287683	-	2.01802687	-	-	-	-	-	-	1.13897200	-
	b) Net Dividend - Non-Corporate (₹ Per Unit)	1.21675792	-	NA	-	2.02149544	-	2.17816358	-	-	-	-	-	-	1.22935297	-

Sr. No.	Name of the Scheme	Principal Asset Allocation Fund-of-Funds - Moderate Plan		Principal Asset Allocation Fund-of-Funds - Conservative Plan		Principal Asset Allocation Fund-of-Funds - Aggressive Plan		Principal Arbitrage Fund								
		Regular	Direct	Regular	Direct	Regular	Direct	Regular		Direct		Direct				
		Growth	Growth	Growth	Growth	Growth	Growth	Monthly Dividend	Growth	Monthly Dividend	Growth	Monthly Dividend	Growth			
1	NAV at the beginning of the year/period (₹ per unit)	11.3732	11.4811	11.2730	11.3316	11.9287	12.0353	10.2306	10.5337	10.2981	10.6032					
2	NAV at the end of the year/period (₹ per Unit)	12.0094	12.1727	11.7688	11.8599	12.8302	12.9912	10.4934	10.8043	10.5355	10.9137					
3	a) Net Dividend - Corporate (₹ Per Unit)	-	-	-	-	-	-	-	-	0.0623	-					
	b) Net Dividend - Non-Corporate (₹ Per Unit)	-	-	-	-	-	-	-	-	0.0623	-					

Note : - indicates NIL. \$ NAV at the end of the year/ period as on Maturity / Merged Date

**ANNEXURE II :**

**Disclosure for investments in derivative instruments**

**Hedging Positions through Futures as on 29th September 2017 :**

Scheme	Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs	Total exposure due to futures (Hedging positions) as a % age to net assets
Principal Smart Equity Fund	Axis Bank Limited ( OCT 2017 )	Short	510.72	510.2	28.76	1.02%
Principal Smart Equity Fund	Bajaj Auto Limited ( OCT 2017 )	Short	3,047.89	3125.05	46.40	1.64%
Principal Smart Equity Fund	Balrampur Chini Mills Limited ( OCT 2017 )	Short	167.95	161.35	10.60	0.38%
Principal Smart Equity Fund	Century Textiles & Industries Limited ( OCT 2017 )	Short	1,245.76	1227.6	56.99	2.02%
Principal Smart Equity Fund	Chennai Petroleum Corporation Limited ( OCT 2017 )	Short	390.28	405.35	30.54	0.98%
Principal Smart Equity Fund	Dewan Housing Finance Corporation Limited ( OCT 2017 )	Short	548.65	552.65	287.76	7.25%
Principal Smart Equity Fund	Escorts Limited ( OCT 2017 )	Short	627.10	663.3	26.82	0.89%
Principal Smart Equity Fund	Fortis Healthcare Limited ( OCT 2017 )	Short	148.18	144.7	133.50	4.67%
Principal Smart Equity Fund	Indiabulls Housing Finance Limited ( OCT 2017 )	Short	1,232.33	1207.95	15.21	0.54%
Principal Smart Equity Fund	Irb Infrastructure Developers Limited ( OCT 2017 )	Short	211.25	214.35	17.41	0.53%
Principal Smart Equity Fund	Irc Limited ( OCT 2017 )	Short	263.53	258.9	5.85	0.21%
Principal Smart Equity Fund	Jet Airways (India) Limited ( OCT 2017 )	Short	487.93	484	20.61	0.68%
Principal Smart Equity Fund	Maruti Suzuki India Limited ( OCT 2017 )	Short	7,957.21	7996.75	74.99	2.66%
Principal Smart Equity Fund	Nmdc Limited ( OCT 2017 )	Short	121.69	117.95	4.44	0.16%
Principal Smart Equity Fund	Power Finance Corporation Limited ( OCT 2017 )	Short	122.42	122.7	71.71	2.41%
Principal Smart Equity Fund	Reliance Industries Limited ( OCT 2017 )	Short	816.29	783.4	222.99	7.90%
Principal Smart Equity Fund	Reliance Infrastructure Limited ( OCT 2017 )	Short	470.93	467.05	25.62	0.91%
Principal Smart Equity Fund	Reliance Power Limited ( OCT 2017 )	Short	42.81	41.25	13.38	0.44%
Principal Smart Equity Fund	Sun Pharmaceuticals Industries Limited ( OCT 2017 )	Short	506.17	504.25	77.60	2.75%
Principal Smart Equity Fund	Sun Tv Network Limited ( OCT 2017 )	Short	781.31	764.95	89.40	2.63%
Principal Smart Equity Fund	Tata Motors Dvr Ltd. ( OCT 2017 )	Short	228.61	223.85	36.74	1.30%
Principal Smart Equity Fund	Tech Mahindra Limited ( OCT 2017 )	Short	453.79	458.45	92.52	3.27%
Principal Smart Equity Fund	Zee Entertainment Enterprises Limited ( OCT 2017 )	Short	525.60	521.25	33.98	1.20%
Principal Equity Savings Fund	Ashok Leyland Limited ( OCT 2017 )	Short	113.50	123.35	17.10	4.51%
Principal Equity Savings Fund	Aurobindo Pharma Limited ( OCT 2017 )	Short	697.05	695.45	9.55	2.66%
Principal Equity Savings Fund	Bata India Limited ( OCT 2017 )	Short	687.21	693.25	20.24	5.64%
Principal Equity Savings Fund	Century Textiles & Industries Limited ( OCT 2017 )	Short	1,242.67	1227.6	27.44	7.64%
Principal Equity Savings Fund	Dewan Housing Finance Corporation Limited ( OCT 2017 )	Short	542.05	552.65	36.43	7.22%
Principal Equity Savings Fund	Exide Industries Limited ( OCT 2017 )	Short	207.13	206.4	19.38	5.39%
Principal Equity Savings Fund	Hexaware Technologies Limited ( OCT 2017 )	Short	263.90	270.3	13.94	3.88%
Principal Equity Savings Fund	Irb Infrastructure Developers Limited ( OCT 2017 )	Short	211.18	214.35	4.84	1.17%
Principal Equity Savings Fund	Sun Tv Network Limited ( OCT 2017 )	Short	766.97	764.95	8.65	2.00%
Principal Arbitrage Fund	Asian Paints Limited ( OCT 2017 )	Short	1,138.30	1136.45	3.21	2.25%
Principal Arbitrage Fund	Aurobindo Pharma Limited ( OCT 2017 )	Short	698.37	695.45	13.03	9.18%
Principal Arbitrage Fund	Dewan Housing Finance Corporation Limited ( OCT 2017 )	Short	541.67	552.65	20.03	10.03%

Scheme	Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs	Total exposure due to futures (non-hedging positions) as a %age to net assets
Principal Arbitrage Fund	Fortis Healthcare Limited ( OCT 2017 )	Short	147.85	144.7	5.56	3.87%
Principal Arbitrage Fund	Idfc Limited ( OCT 2017 )	Short	59.86	59.3	13.48	9.47%
Principal Arbitrage Fund	The India Cements Limited (OCT 2017)	Short	170.11	172.45	13.78	7.96%
Principal Arbitrage Fund	Irb Infrastructure Developers Ltd. (OCT 2017)	Short	210.22	214.35	8.71	5.30%
Principal Arbitrage Fund	Jet Airways (India) Limited (OCT 2017)	Short	485.66	484	3.93	2.55%
Principal Arbitrage Fund	Oil & Natural Gas Corporation Ltd. (OCT 2017)	Short	168.92	171.15	13.10	9.17%
Principal Arbitrage Fund	Rural Electrification Corporation Ltd. (OCT 2017)	Short	153.00	153.45	3.05	2.02%
Principal Arbitrage Fund	Reliance Industries Limited (OCT 2017)	Short	814.36	783.4	8.58	6.03%

For the period 01st April 2017 to 29th September 2017, following hedging transactions through futures have been squared off/expired :

Scheme	Total Number of contracts where futures were Sold (opening balance)	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were Sold (opening balance)	Gross Notional Value of contracts where futures were bought	Gross Notional Value of contracts where futures were sold	Net Profit/ Loss value on all contracts combined
Principal Smart Equity Fund	(453)	5,459	5,143	307,562,272	3,447,497,981	3,094,234,121	(45,701,588)
Principal Equity Savings Fund	(103)	730	601	80,058,561	516,418,462	424,514,544	(11,845,357)
Principal Arbitrage Fund	(197)	911	706	132,284,022	607,592,554	463,780,467	(11,528,065)

Other than Hedging Positions through Futures as on 29th September 2017 :

Scheme	Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs	Total exposure due to futures (non-hedging positions) as a %age to net assets
Principal Large Cap Fund	Axis Bank Ltd. ( OCT 2017 )	LONG	512.78	510.20	34.67	0.72%
Principal Large Cap Fund	GAIL (India) Ltd. ( OCT 2017 )	LONG	424.94	417.50	33.25	0.68%

For the period 01st April 2017 to 29th September 2017, following non-hedging transactions through futures have been squared off/expired :

Scheme	Total Number of contracts where futures were Sold (opening balance)	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were Sold (opening balance)	Gross Notional Value of contracts where futures were bought	Gross Notional Value of contracts where futures were sold	Net Profit/ Loss value on all contracts combined
Principal Large Cap Fund	-	158	158	-	104,999,846	109,586,614.80	4,586,769
Principal Dividend Yield Fund	-	12	12	-	7,765,729.92	7,621,529.76	(144,200)
Principal Emerging Bluechip Fund	66	1,610	1,676	72,485,681.40	1,198,532,741	1,299,859,871.80	28,841,449

Hedging Position through Put Option as on 29th September 2017 : Nil

For the period 01st April 2017 to 29th September 2017, hedging transactions through options which have been squared off/expired : Nil

Other than Hedging Positions through Options as on 29th September 2017 : Nil

For the period 01st April 2017 to 29th September 2017, non-hedging transactions through options have been squared off/expired : Nil

Note : In case of derivative transactions end of the day position on the date of such transaction is considered as the basis to assess the nature of transaction as hedge / non-hedge.

Contact Details: Toll Free: 1800 425 5600. Fax: 022-6772 0512 or email customer@principalindia.com or visit us at [www.principalindia.com](http://www.principalindia.com)  
 Registrars: Kary Computer Share Pvt. Ltd. (Unit: Principal Mutual Fund), KARVY HOUSE, No. 46, 8-2-609/K, Avenue 4, Street No. 1, Banjara Hills, Hyderabad - 500 034. Telangana, India • [www.karycomputershare.com](http://www.karycomputershare.com)

**NOTICE**

Disclosure of Half Yearly Unaudited Financial Results  
 NOTICE IS HEREBY GIVEN THAT, Half Yearly Unaudited Financial Results of the Schemes of Principal Mutual Fund for the period ended September 30, 2017, has been hosted on our website - [www.principalindia.com](http://www.principalindia.com).

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**