

Half Yearly Portfolio Statement of the Schemes of Principal Mutual Fund as on March 31, 2017

(Pursuant to Regulation 59A of SEBI (Mutual Funds) Regulations, 1996)

PRINCIPAL GROWTH FUND (An open-ended Equity Scheme)						
Name of Instrument	ISIN	Industry	Quantity	Market value (₹ In lakhs)	% of NAV	Derivative % of NAV
I. Equity & Equity Related Instruments						
A) Listed - awaiting listing on the stock exchanges						
i) Equity Shares						
HDFC Bank Ltd.	INE040A01026	Banks	142,365	2,053.69	4.67	
ICICI Bank Ltd.	INE090A01021	Banks	707,807	1,959.56	4.46	
ITC Ltd.	INE154A01025	Consumer Non Durables	626,601	1,756.36	4.00	
Infosys Ltd.	INE009A01021	Software	169,744	1,735.21	3.95	
State Bank of India	INE062A01020	Banks	543,759	1,585.39	3.63	
Tata Motors Ltd.	INE155A01022	Auto	318,596	1,484.18	3.38	
Reliance Industries Ltd.	INE002A01018	Petroleum Products	103,666	1,369.32	3.12	
The India Cements Ltd.	INE383A01012	Cement	728,809	1,183.95	2.69	
Dewan Housing Finance Corporation Ltd.	INE202B01012	Finance	310,536	1,140.13	2.60	
Larsen & Toubro Ltd.	INE018A01030	Construction Project	68,464	1,078.24	2.45	
KEC International Ltd.	INE389H01022	Construction Project	468,153	976.57	2.22	
Bombay Burmah Trading Corporation Ltd.	INE050A01025	Consumer Non Durables	113,565	969.11	2.21	
Housing Development Finance Corporation Ltd.	INE001A01036	Finance	62,303	935.85	2.13	
Bajaj Electricals Ltd.	INE193E01025	Consumer Durables	291,343	912.05	2.08	
Asahi India Glass Ltd.	INE439A01020	Auto Ancillaries	398,127	865.93	1.97	
Dabur India Ltd.	INE016A01026	Consumer Non Durables	299,351	830.25	1.89	
Jain Irrigation Systems Ltd.	INE175A01038	Industrial Products	811,337	761.44	1.73	
Bank of Baroda	INE028A01039	Banks	434,753	751.91	1.71	
Britannia Industries Ltd.	INE171A01029	Auto Ancillaries	21,639	730.10	1.66	
Maruti Suzuki India Ltd.	INE585B01010	Auto	12,016	722.85	1.65	
Kotak Mahindra Bank Ltd.	INE237A01028	Banks	82,252	717.40	1.63	
Century Textiles & Industries Ltd.	INE055A01016	Cement	63,485	668.59	1.52	
The Federal Bank Ltd.	INE171A01029	Cement	702,078	642.05	1.46	
Chambal Fertilisers and Chemicals Ltd.	INE085A01013	Fertilisers	373,779	636.55	1.45	
Rico Auto Industries Ltd.	INE209B01025	Auto Ancillaries	1,066,371	604.10	1.38	
Hindustan Zinc Ltd.	INE267A01025	Non - Ferrous Metals	200,927	580.28	1.32	
Ultratech Cement Ltd.	INE481G01011	Cement	13,982	557.15	1.27	
Kalpataru Power Transmission Ltd.	INE220B01022	Power	169,704	547.63	1.25	
Spicejet Ltd.	INE285B01017	Transportation	522,875	531.76	1.21	
Yes Bank Ltd.	INE528G01019	Banks	33,636	520.26	1.18	
United Spirits Ltd.	INE854D01016	Consumer Non Durables	23,146	503.36	1.15	
JK Cement Ltd.	INE823G01014	Cement	53,292	498.25	1.13	
Abbott India Ltd.	INE358A01014	Pharmaceuticals	10,546	489.61	1.11	
The Karu Vysya Bank Ltd.	INE036D01028	Banks	420,610	471.08	1.07	
RBL Bank Ltd.	INE976G01028	Banks	93,244	461.14	1.05	
Natco Pharma Ltd.	INE987B01026	Pharmaceuticals	54,274	460.89	1.05	
Castrol India Ltd.	INE172A01027	Petroleum Products	105,471	456.06	1.04	
Union Bank of India	INE692A01016	Banks	287,323	447.94	1.02	
Canara Bank	INE476A01014	Banks	147,499	446.55	1.02	
City Union Bank Ltd.	INE491A01021	Banks	294,244	446.07	1.02	
Birla Corporation Ltd.	INE340A01012	Cement	60,299	446.06	1.02	
Mahindra Holidays & Resorts India Ltd.	INE998I01010	Hotels, Resorts and Other Recreational Activities	99,437	430.76	0.98	
Ashoka Buildcon Ltd.	INE442H01029	Construction Project	217,918	429.30	0.98	
Jet Airways (India) Ltd.	INE802G01018	Transportation	80,858	425.23	0.97	
DLF Ltd.	INE271C01023	Construction	282,766	420.33	0.96	
The Indian Hotels Company Ltd.	INE053A01029	Hotels, Resorts and Other Recreational Activities	327,423	415.50	0.95	
Hero MotoCorp Ltd.	INE158A01026	Auto	12,687	408.77	0.93	
HCL Technologies Ltd.	INE860A01027	Software	44,486	389.14	0.89	
Aurobindo Pharma Ltd.	INE406A01034	Pharmaceuticals	57,443	387.86	0.88	
National Aluminium Company Ltd.	INE139A01034	Non - Ferrous Metals	502,676	384.55	0.88	
Hexaware Technologies Ltd.	INE093A01033	Software	178,610	383.92	0.87	
Glenmark Pharmaceuticals Ltd.	INE935A01035	Pharmaceuticals	44,311	377.57	0.86	
Tata Consultancy Services Ltd.	INE467B01029	Software	15,365	373.65	0.85	
Hindustan Construction Company Ltd.	INE549A01026	Construction Project	928,618	367.27	0.84	
Sun Pharmaceutical Industries Ltd.	INE044A01036	Pharmaceuticals	51,027	351.14	0.80	
Prestage Estates Projects Ltd.	INE811K01011	Construction	158,188	343.98	0.78	
CL Educate Ltd.	INE201M01011	Diversified Consumer Services	81,066	342.18	0.78	
IRB Infrastructure Developers Ltd.	INE821I01014	Construction	144,000	340.42	0.77	
Philips Carbon Black Ltd.	INE602A01015	Chemicals	95,743	315.86	0.72	
RattanIndia Power Ltd.	INE399K01017	Power	3,622,594	295.24	0.67	
Milestone Global Ltd. **	INE151H01018	Construction	100,000	5.26	0.01	
Chennai Super Kings Ltd. @**	INE852S01026	Media & Entertainment	511,578	0.00	0.00	
Total				42,132.80	95.92	
B) Privately Placed - Unlisted \$						
i) Equity Shares						
Balmer Lawrie Freight Containers Ltd.	-	Travel	54,000	0.00	0.00	0.00
Sangam Health Care Products Ltd.	INE431E01011	Health Care Equipment	200,000	0.00	0.00	0.00
Virtual Dynamics Software Ltd.	INE406B01019	IT Consulting & Services	176,305	0.00	0.00	0.00
Noble Brothers Impex Ltd.	-	Personal Products	93,200	0.00	0.00	0.00
Precision Fasteners Ltd.	INE604A01011	Auto Ancillaries	200	0.00	0.00	0.00
Crescent Fastenest Ltd.	INE147E01013	Diversified Financial Services	39,500	0.00	0.00	0.00
Mukerian Papers Ltd.	INE348C01011	Paper Products	50,800	0.00	0.00	0.00
Total				0.00	0.00	0.00
II. Money Market Instruments						
i) Reverse Repo and CBLO						
Total				503.98	1.15	
III. Investment Funds/Mutual Funds						
Principal Cash Management Fund - Direct Plan - Growth Option						
	INF173K01GU0		82,095	1,300.43	2.96	
Total				1,300.43	2.96	
IV. Cash & Cash Equivalents						
V. Other Receivables - (Payables)						
Total				(178.91)	(0.43)	
Grand Total				43,933.65	100.00	

PRINCIPAL ARBITRAGE FUND (An Open-ended Equity Scheme)						
Name of Instrument	ISIN	Industry/ Rating	Quantity	Market value (₹ In lakhs)	% of NAV	Derivative % of NAV
I. Equity & Equity Related Instruments						
A) Cash Future Arbitrage						
Reliance Industries Ltd.	INE002A01018	Petroleum Products	15,500	204.74	10.32	
Reliance Industries Ltd. - Apr. 2017	-	Stock Future	(15,500)	(205.56)	(10.36)	
IRB Infrastructure Developers Ltd.	INE821I01014	Construction	82,500	195.03	9.83	
IRB Infrastructure Developers Ltd. - Apr. 2017	-	Stock Future	(82,500)	(196.14)	(9.89)	
Dewan Housing Finance Corporation Ltd.	INE202B01012	Finance	51,000	187.25	9.44	
Dewan Housing Finance Corporation Ltd. - Apr. 2017	-	Stock Future	(51,000)	(188.37)	(9.50)	
Indiabulls Housing Finance Ltd.	INE148I01020	Finance	16,800	167.62	8.45	
Indiabulls Housing Finance Ltd. - Apr. 2017	-	Stock Future	(16,800)	(168.09)	(8.47)	
The India Cements Ltd.	INE383A01012	Cement	101,500	164.89	8.31	
The India Cements Ltd. - Apr. 2017	-	Stock Future	(101,500)	(166.10)	(8.37)	
Oil & Natural Gas Corporation Ltd.	INE213A01029	Oil	86,250	159.56	8.04	
Oil & Natural Gas Corporation Ltd. - Apr. 2017	-	Stock Future	(86,250)	(160.47)	(8.09)	
IDFC Ltd.	INE043D01016	Finance	250,800	136.69	6.89	
IDFC Ltd. - Apr. 2017	-	Stock Future	(250,800)	(137.44)	(6.93)	
Aurobindo Pharma Ltd.	INE406A01037	Pharmaceuticals	11,900	80.35	4.05	
Aurobindo Pharma Ltd. - Apr. 2017	-	Stock Future	(11,900)	(80.55)	(4.06)	
Jet Airways (India) Ltd.	INE802G01018	Transportation	4,000	21.04	1.06	
Jet Airways (India) Ltd. - Apr. 2017	-	Stock Future	(4,000)	(21.16)	(1.07)	
Asian Paints Ltd. - Apr. 2017	INE021A01026	Consumer Non Durables	1,800	19.32	0.97	
Asian Paints Ltd. - Apr. 2017	-	Stock Future	(1,800)	(19.40)	(0.98)	
Total				1,336.48	67.36	(67.72)
II. Debt Instruments						
A) Listed - Awaiting listing on the stock exchanges**						
i) Non-Convertible Debentures						
10.00% Alico Capital India Private Ltd.-M-05-Sep-2017	INE587C07032	IND AA-	2	200.15	10.09	
Total				200.15	10.09	
III. Money Market Instruments						
i) Commercial Paper**						
SREI Equipment Finance Ltd. - M-24-Apr-2017	INE881J14LE8	[ICRA]A1+	4	19.90	1.00	
Total				19.90	1.00	
ii) Reverse Repo and CBLO						
Total				110.51	5.57	
IV. Investment Funds/Mutual Funds						
Principal Cash Management Fund - Growth Option						
	INF173K01DA9		17,850	281.78	14.20	
Total				281.78	14.20	
V. Cash & Cash Equivalents						
VI. Other Receivables - (Payables)						
Total				0.19	0.03	
Grand Total				1,983.79	100.00	

PRINCIPAL INDEX FUND - NIFTY (An open-ended Index Scheme)						
Name of Instrument	ISIN	Industry	Quantity	Market value (₹ In lakhs)	% of NAV	% of NAV
I. Equity & Equity Related Instruments						
A) Listed - awaiting listing on the stock exchanges						
i) Equity Shares						
HDFC Bank Ltd.	INE040A01026	Banks	8,430	121.61	8.51	
HDFC Ltd.	INE001A01036	Finance	6,643	99.78	6.99	
ITC Ltd.	INE154A01025	Consumer Non Durables	35,404	99.24	6.95	
Reliance Industries Ltd.	INE002A01018	Petroleum Products	6,900	91.14	6.38	
Infosys Ltd.	INE009A01021	Software	8,335	85.20	5.97	
ICICI Bank Ltd.	INE090A01021	Banks	24,283	67.23	4.71	
Tata Consultancy Services Ltd.	INE028A01039	Software	2,219	53.96	3.78	
Larsen & Toubro Ltd.	INE018A01030	Construction Project	3,424	53.92	3.78	
Kotak Mahindra Bank Ltd.	INE237A01028	Banks	5,040	43.96	3.08	
State Bank of India	INE062A01020	Banks	13,218	38.78	2.72	
Tata Motors Ltd.	INE155A01022	Auto	7,778	36.23	2.54	
Axis Bank Ltd.	INE238A01034	Banks	7,038	34.54	2.42	
Maruti Suzuki India Ltd.	INE585B01010	Auto	551	33.15	2.32	
Sun Pharmaceutical Industries Ltd.	INE044A01036	Pharmaceuticals	4,574	31.48	2.20	
IndusInd Bank Ltd.	INE095A01012	Banks	2,117	30.17	2.11	
Hindustan Unilever Ltd.	INE030A01027	Consumer Non Durables	2,960	26.99	1.89	
Mahindra & Mahindra Ltd.	INE101A01026	Auto	1,930	24.84	1.74	
Oil & Natural Gas Corporation Ltd.	INE213A01029	Oil	11,700	21.65	1.52	
Yes Bank Ltd.	INE528G01019	Banks	1,368	21.16	1.48	
HCL Technologies Ltd.	INE860A01027	Software	2,339	20.46	1.43	
Asian Paints Ltd.	INE021A01026	Consumer Non Durables	1,900	20.40	1.43	
Bharti Airtel Ltd.	INE397D01024	Telecom - Services	5,467	19.14	1.34	
Power Grid Corporation of India Ltd.	INE752E01010	Power	9,106	17.97	1.26	
NTPC Ltd.	INE733E01010	Power	10,426	17.31	1.21	
Ultratech Cement Ltd.	INE481G01011	Cement	432	17.21	1.21	
Hero MotoCorp Ltd.	INE158A01026	Auto	530	17.08	1.20	
Bajaj Auto Ltd.	INE917I01010	Auto	573	16.08	1.13	
Coal India Ltd.	INE522F01014	Minerals/Mining	5,402	15.81	1.11	
Lupin Ltd.	INE326A01037	Pharmaceuticals	992	14.34	1.00	
Eicher Motors Ltd.	INE066A01013	Auto	56	14.33	1.00	
Bharat Petroleum Corporation Ltd.	INE029A0					

PRINCIPAL DIVIDEND YIELD FUND
(An open-ended Equity Scheme)

Name of Instrument	ISIN	Industry	Quantity	Market value (₹ In lakhs)	% of NAV
I. Equity & Equity Related Instruments					
A) Listed - awaiting listing on the stock exchanges					
i) Equity Shares					
Hindustan Unilever Ltd.	INE030A01027	Consumer Non Durables	84,060	766.42	6.39
State Bank of India	INE062A01020	Banks	184,800	542.20	4.52
ITC Ltd.	INE154A01025	Consumer Non Durables	189,900	532.29	4.44
Hindustan Petroleum Corporation Ltd.	INE094A01015	Petroleum Products	96,900	509.35	4.25
Hero MotoCorp Ltd.	INE158A01026	Auto	14,859	478.75	3.99
Bharat Petroleum Corporation Ltd.	INE029A01011	Petroleum Products	67,620	439.43	3.66
Maruti Suzuki India Ltd.	INE585B01010	Auto	7,026	422.66	3.52
ICI Bank Ltd.	INE090A01012	Banks	148,090	409.99	3.42
HDFC Bank Ltd.	INE040A01026	Banks	26,300	379.39	3.16
Infosys Ltd.	INE009A01021	Software	36,900	377.21	3.14
Dalmia Bharat Ltd.	INE439L01019	Cement	18,669	366.98	3.06
VST Industries Ltd.	INE710A01016	Consumer Non Durables	10,800	309.80	2.58
Bajaj Auto Ltd.	INE91701010	Auto	10,800	302.99	2.53
Colgate Palmolive (India) Ltd.	INE259A01022	Consumer Non Durables	30,000	298.65	2.49
Bajaj Holdings & Investment Ltd.	INE118A01012	Finance	12,900	279.15	2.33
IndusInd Bank Ltd.	INE095A01022	Banks	15,900	226.60	1.89
KEC International Ltd.	INE399H01022	Construction Project	108,000	225.29	1.88
SML Isuzu Ltd.	INE294B01019	Auto	16,980	218.97	1.83
Ultratech Cement Ltd.	INE481G01011	Cement	5,490	218.76	1.82
Oil & Natural Gas Corporation Ltd.	INE213A01029	Oil	112,800	208.68	1.74
Tata Motors Ltd. (A-DVR)	IN9155A01020	Auto	72,588	204.81	1.71
CEAT Ltd.	INE482A01020	Auto Ancillaries	15,000	198.73	1.66
Aarti Industries Ltd.	INE769A01020	Chemicals	23,850	182.58	1.52
Phillips Carbon Black Ltd.	INE602A01015	Chemicals	54,000	178.15	1.49
Hindustan Zinc Ltd.	INE267A01025	Non - Ferrous Metals	60,900	175.88	1.47
Reliance Industries Ltd.	INE002A01018	Petroleum Products	12,900	170.40	1.42
PI Industries Ltd.	INE603J01030	Pesticides	19,800	165.95	1.38
Hindalco Industries Ltd.	INE038A01020	Non - Ferrous Metals	81,900	159.75	1.33
Cummins India Ltd.	INE298A01020	Industrial Products	16,758	159.11	1.33
HCL Technologies Ltd.	INE860A01027	Software	18,150	158.77	1.32
Gujarat State Petronet Ltd.	INE248F01010	Gas	97,800	157.95	1.32
Balaram Chini Mills Ltd.	INE119A01028	Consumer Non Durables	108,000	156.98	1.31
Indraprastha Gas Ltd.	INE399G01019	Gas	15,000	152.24	1.27
Tech Mahindra Ltd.	INE689C01036	Software	32,400	148.76	1.24
Petronet LNG Ltd.	INE347G01014	Gas	36,900	148.76	1.24
Gateway Distriparks Ltd.	INE852F01015	Transportation	57,900	146.37	1.22
Larsen & Toubro Ltd.	INE018A01030	Construction Project	9,000	141.74	1.18
SRF Ltd.	INE647A01010	Textile Products	8,580	139.61	1.16
Sun Pharmaceutical Industries Ltd.	INE044A01036	Pharmaceuticals	19,800	136.25	1.14
Asahi India Glass Ltd.	INE439A01020	Auto Ancillaries	60,828	132.30	1.10
Aurobindo Pharma Ltd.	INE406A01027	Pharmaceuticals	18,900	127.61	1.06
Orient Paper & Industries Ltd.	INE592A01026	Consumer Durables	156,475	126.51	1.05
Cyient Ltd.	INE136B01020	Software	27,000	126.23	1.05
NBCC (India) Ltd.	INE095N01023	Construction	71,850	123.62	1.03
DCM Shriram Ltd.	INE499A01024	Consumer Non Durables	40,500	119.62	1.00
Mangalore Refinery & Petrochemicals Ltd.	INE103A01014	Petroleum Products	111,000	118.38	0.99
Himatsingka Seide Ltd.	INE049A01027	Textile Products	33,900	116.45	0.97
City Union Bank Ltd.	INE491A01021	Banks	76,800	116.43	0.97
Kotak Mahindra Bank Ltd.	INE237A01028	Banks	12,600	109.90	0.92
Apollo Tyres Ltd. #	INE237A01028	Auto Ancillaries	16,500	0.00	***
Total				11,813.37	98.49
B) Privately Placed - Unlisted \$					
i) Equity Shares					
Tirihannah Company Ltd. ---	-	Consumer Non Durables	50,000	0.00	***
Crystal Cable Industries Ltd. ---	INE759J01022	Telecom - Services	50,000	0.00	***
Western Paques (India) Ltd. ---	-	Construction	900	0.00	***
Minerava Holdings Ltd. ---	-	Finance	20	0.00	***
Sandur Laminates Ltd. ---	-	Construction Project	200,000	0.00	***
Total				0.00	***
II. Money Market Instruments					
i) Reverse Repo and CBLO					
				104.42	0.87
Total				104.42	0.87
III. Investment Funds/Mutual Funds					
Principal Cash Management Fund - Growth Option	INF173K01DA9		1,318	20.80	0.17
Total				20.80	0.17
IV. Cash & Cash Equivalents					
V. Other Receivables - (Payables)					
				42.84	0.36
				14.22	0.11
Grand Total				11,995.65	100.00

PRINCIPAL EMERGING BLUECHIP FUND
(An open-ended Equity Scheme)

Name of Instrument	ISIN	Industry	Quantity	Market value (₹ In lakhs)	% of NAV
I. Equity & Equity Related Instruments					
A) Listed - awaiting listing on the stock exchanges					
i) Equity Shares					
Eicher Motors Ltd.	INE066A01013	Auto	11,880	3,039.80	3.44
IndusInd Bank Ltd.	INE095A01012	Banks	168,900	2,407.08	2.72
Britannia Industries Ltd.	INE216A01022	Consumer Non Durables	64,800	2,186.35	2.47
Hindustan Petroleum Corporation Ltd.	INE094A01015	Petroleum Products	415,224	2,182.62	2.47
Shree Cements Ltd.	INE070A01015	Cement	10,647	1,818.85	2.06
MRF Ltd.	INE883A01011	Auto Ancillaries	2,889	1,760.97	1.99
AIA Engineering Ltd.	INE212H01026	Industrial Products	108,000	1,714.88	1.94
Natco Pharma Ltd.	INE987B01026	Pharmaceuticals	201,600	1,711.99	1.94
Torrent Pharmaceuticals Ltd.	INE685A01028	Pharmaceuticals	107,679	1,671.82	1.89
Navin Fluorine International Ltd.	INE048G01018	Chemicals	54,900	1,670.74	1.89
ICI Bank Ltd.	INE090A01012	Banks	600,000	1,661.10	1.88
Indraprastha Gas Ltd.	INE203G01019	Gas	159,000	1,613.77	1.82
State Bank of India	INE048G01018	Banks	529,800	1,554.43	1.76
Bajaj Finance Ltd.	INE296A01024	Finance	121,800	1,426.40	1.61
Kotak Mahindra Bank Ltd.	INE237A01028	Banks	162,600	1,418.20	1.60
Aurobindo Pharma Ltd.	INE406A01037	Pharmaceuticals	204,900	1,384.09	1.57
Infosys Ltd.	INE009A01021	Software	132,900	1,358.57	1.54
Petronet LNG Ltd.	INE347G01014	Gas	336,900	1,358.21	1.54
HDFC Bank Ltd.	INE040A01026	Banks	93,900	1,354.55	1.53
Finolex Industries Ltd.	INE183A01016	Industrial Products	224,700	1,300.90	1.47
Motherson Sumi Systems Ltd.	INE775A01035	Auto Ancillaries	345,600	1,285.29	1.45
Bharat Financial Inclusion Ltd.	INE180K01011	Finance	157,890	1,276.38	1.44
Finolex Cables Ltd.	INE235A01022	Industrial Products	234,900	1,213.38	1.37
Symphony Ltd.	INE225D01027	Consumer Durables	78,789	1,204.80	1.36
Sadbhav Engineering Ltd.	INE228H01026	Construction Project	387,000	1,181.12	1.34
Amara Raja Batteries Ltd.	INE885A01032	Auto Ancillaries	132,600	1,180.21	1.33
Volta Ltd.	INE226A01021	Construction Project	276,500	1,139.46	1.29
The India Cements Ltd.	INE383A01012	Cement	699,000	1,135.53	1.28
Mold-Tek Packaging Ltd.	INE893J01029	Industrial Products	490,926	1,133.55	1.28
KEC International Ltd.	INE389H01022	Construction Project	540,000	1,126.44	1.27
Vardhman Textiles Ltd.	INE825A01012	Textiles - Cotton	84,900	1,114.44	1.26
Yes Bank Ltd.	INE528G01019	Banks	71,808	1,110.69	1.26
Tata Chemicals Ltd.	INE092A01019	Chemicals	183,000	1,095.71	1.24
Jet Airways (India) Ltd.	INE802G01018	Transportation	207,600	1,091.77	1.23
Sun TV Network Ltd.	INE424H01027	Media & Entertainment	138,000	1,091.10	1.23
PVR Ltd.	INE191H01014	Media & Entertainment	71,280	1,020.20	1.15
Indian Oil Corporation Ltd.	INE242A01010	Petroleum Products	258,000	998.59	1.13
Glenmark Pharmaceuticals Ltd.	INE935A01035	Pharmaceuticals	117,000	996.96	1.13
SRF Ltd.	INE647A01010	Textile Products	60,708	987.81	1.12
Bajaj Electricals Ltd.	INE193E01025	Consumer Durables	315,000	986.11	1.12
UPL Ltd.	INE828A01036	Pesticides	135,000	981.32	1.11
The Ramco Cements Ltd.	INE331A01037	Cement	141,000	948.44	1.07
TCI Express Ltd.	INE586V01016	Transportation	237,860	946.44	1.07
Canara Bank	INE476A01014	Banks	308,700	934.59	1.06
City Union Bank Ltd.	INE491A01021	Banks	612,600	928.70	1.05
Hindalco Industries Ltd.	INE038A01020	Non - Ferrous Metals	474,900	928.29	1.05
Ramkrishna Forgings Ltd.	INE399G01015	Industrial Products	192,900	925.24	1.05
Gujarat State Petronet Ltd.	INE248F01010	Gas	567,900	917.16	1.04
S. P. Apparels Ltd.	INE210I01016	Textile Products	213,564	915.12	1.03
Aditya Birla Nuvo Ltd.	INE069A01017	Services	60,000	911.07	1.03
Gateway Distriparks Ltd.	INE852F01015	Transportation	360,060	910.23	1.03
Bata India Ltd.	INE176A01028	Consumer Durables	159,000	903.04	1.02
Cyient Ltd.	INE136B01020	Software	192,900	901.81	1.02
Gujarat State Fertilizers & Chemicals Ltd.	INE026A01025	Fertilisers	687,900	901.15	1.02
Triveni Engineering & Industries Ltd.	INE256C01024	Consumer Non Durables	1,008,000	892.58	1.01
Kajaria Ceramics Ltd.	INE217B01036	Construction	150,000	875.25	0.99
Orient Paper & Industries Ltd.	INE592A01026	Consumer Durables	1,080,000	873.18	0.99
Hindustan Zinc Ltd.	INE267A01025	Non - Ferrous Metals	300,000	866.40	0.98
FAG Bearings India Ltd.	INE513A01014	Industrial Products	18,900	865.44	0.98
Gabriel India Ltd.	INE524A01029	Auto Ancillaries	687,900	836.49	0.95
Birla Corporation Ltd.	INE340A01012	Cement	112,800	834.44	0.94
NBCC (India) Ltd.	INE095N01023	Construction	480,000	825.84	0.93
Gujarat Alkalies and Chemicals Ltd.	INE186A01019	Chemicals	201,600	822.12	0.93
Cummins India Ltd.	INE298A01020	Industrial Products	86,508	821.35	0.93
Atul Ltd.	INE100A01010	Chemicals	33,768	807.68	0.91
Tata Communications Ltd.	INE151A01013	Telecom - Services	108,000	779.81	0.88
Asian Granito India Ltd.	INE022I01019	Construction	210,000	773.12	0.87
Cholamandalam Investment & Finance Company Ltd.	INE121A01016	Finance	78,900	761.42	0.86
Hindustan Construction Company Ltd.	INE549A01026	Construction Project	1,887,000	746.31	0.84
Dwarkesh Sugar Industries Ltd.	INE366A01033	Consumer Non Durables	164,160	722.96	0.82
Dynomatic Technologies Ltd.	INE221B01012	Auto Ancillaries	24,780	675.76	0.76
Sheela Foam Ltd.	INE916U01025	Consumer Durables	49,926	561.77	0.64
Total				84,257.38	95.27
B) Derivatives					
Dewan Housing Finance Corporation Ltd. - Apr. 2017					
		Stock Future	198,000	731.31	0.83
Total				731.31	0.83
II. Money Market Instruments					
i) Reverse Repo and CBLO					
				400.32	0.45
Total				400.32	0.45
III. Investment Funds/Mutual Funds					
Principal Cash Management Fund - Direct Plan - Growth Option	INF173K01GU0		242,391	3,839.59	4.34
Principal Cash Management Fund - Growth Option	INF173K01DA9		9,884	156.03	0.18
Total				3,995.63	4.52
IV. Cash & Cash Equivalents					
V. Other Receivables - (Payables)					
				143.63	0.16
				(1,095.48)	(1.23)
Grand Total				88,432.79	100.00

PRINCIPAL CREDIT OPPORTUNITIES FUND
(An open-ended Debt Scheme)

Name of Instrument	ISIN	Industry	Quantity	Market value (₹ In lakhs)	% of NAV
I. Debt Instruments					
A) Listed - awaiting listing on the stock exchanges**					
i) Non-Convertible Debentures					
10.00% Alitico Capital India Private Ltd. - M-05-Sep-2017	INE587O07032	IND AA-	7	700.53	12.97
10.30% Manappuram Finance Ltd. - M-28-Jul-2018	INE522D07941	CARE AA-	50	503.83	

PRINCIPAL SMART EQUITY FUND
(An open-ended Equity Scheme)

Name of Instrument	ISIN	Industry/Rating	Quantity	Market value (₹ In lakhs)	% of NAV	Derivative % of NAV
I. Equity & Equity Related Instruments						
A) Listed - awaiting listing on the stock exchanges						
i) Equity Shares						
HDFC Bank Ltd.	INE040A01026	Banks	22,917	330.59	2.17	
State Bank of India	INE062A01020	Banks	108,230	317.55	2.09	
ITC Ltd.	INE154A01025	Consumer Non Durables	110,541	309.85	2.04	
Infosys Ltd.	INE090A01021	Banks	106,603	295.13	1.94	
State Bank of India	INE009A01021	Software	28,475	291.09	1.91	
Power Grid Corporation of India Ltd.	INE752E01010	Power	139,034	274.31	1.80	
Larsen & Toubro Ltd.	INE018A01030	Construction	16,793	264.47	1.74	
IndusInd Bank Ltd.	INE095A01012	Banks	16,661	237.44	1.56	
Maruti Suzuki India Ltd.	INE585B01010	Auto	3,867	232.63	1.53	
HDFC Ltd.	INE001A01036	Finance	14,235	213.82	1.41	
Britannia Industries Ltd.	INE216A01022	Consumer Non Durables	6,147	207.40	1.36	
Kotak Mahindra Bank Ltd.	INE237A01028	Banks	22,646	197.52	1.30	
Bharti Airtel Ltd.	INE397D01024	Telecom - Services	53,079	185.80	1.22	
Abbott India Ltd.	INE358A01014	Pharmaceuticals	3,945	183.15	1.20	
Hindustan Petroleum Corporation Ltd.	INE094A01015	Petroleum Products	33,249	174.77	1.15	
Reliance Industries Ltd.	INE002A01018	Petroleum Products	12,746	168.36	1.11	
Hindustan Unilever Ltd.	INE030A01027	Consumer Non Durables	18,336	167.18	1.10	
Natco Pharma Ltd.	INE987B01026	Pharmaceuticals	19,532	165.87	1.09	
Hindalco Industries Ltd.	INE038A01020	Non - Ferrous Metals	84,158	164.15	1.08	
Shree Cements Ltd.	INE070A01015	Cement	956	163.32	1.07	
Tata Motors Ltd.	INE155A01022	Auto	34,938	162.76	1.07	
Sun Pharmaceutical Industries Ltd.	INE528G01019	Pharmaceuticals	23,434	161.26	1.06	
Zee Entertainment Enterprises Ltd.	INE256A01028	Media & Entertainment	28,192	150.98	0.99	
Ultratech Cement Ltd.	INE481G01011	Cement	3,759	149.79	0.99	
HCL Technologies Ltd.	INE860A01027	Software	16,162	141.38	0.93	
Bharat Petroleum Corporation Ltd.	INE029A01011	Petroleum Products	20,191	131.21	0.86	
The India Cements Ltd. (A-DVR)	INE383A01012	Cement	77,805	126.39	0.83	
Tata Motors Ltd. (A-DVR)	IN9155A01020	Auto	42,091	118.76	0.78	
Tata Consultancy Services Ltd.	INE467B01029	Software	4,756	115.66	0.76	
Yes Bank Ltd.	INE528G01019	Banks	6,353	98.27	0.65	
The Federal Bank Ltd.	INE171A01029	Banks	100,774	92.16	0.61	
Div's Laboratories Ltd.	INE361B01024	Pharmaceuticals	14,733	91.91	0.60	
Dish TV India Ltd.	INE836F01026	Media & Entertainment	82,350	88.53	0.58	
Adiitya Birla Nuvo Ltd.	INE069A01017	Services	5,663	85.99	0.57	
Aurobindo Pharma Ltd.	INE406A01037	Pharmaceuticals	10,883	73.48	0.48	
Bank of Baroda	INE028A01039	Banks	42,278	73.12	0.48	
Hexaware Technologies Ltd.	INE093A01033	Software	33,848	72.76	0.48	
Coramandil International Ltd.	INE169A01031	Fertilisers	22,636	70.59	0.46	
Bajaj Auto Ltd.	INE91701010	Auto	2,341	65.68	0.43	
Tech Mahindra Ltd.	INE669C01036	Software	14,286	65.59	0.43	
BSE Ltd.	INE118H01025	Finance	6,372	62.30	0.41	
Mahindra Holidays & Resorts India Ltd.	INE988I01010	Hotels, Resorts and Other Recreational Activities	12,236	53.01	0.35	
JSW Steel Ltd.	INE019A01038	Ferrous Metals	26,805	50.45	0.33	
United Breweries Ltd.	INE686F01025	Consumer Non Durables	6,005	46.29	0.30	
Total				6,892.69	45.30	
B) Cash Future Arbitrage						
Reliance Industries Ltd. - Apr. 2017	INE002A01018	Petroleum Products	91,000	1,202.02	7.91	
Hindustan Unilever Ltd. - Apr. 2017	INE030A01027	Consumer Non Durables	(91,000)	(1,206.84)	(7.94)	
Hindustan Unilever Ltd. - Apr. 2017	INE055A01016	Consumer Non Durables	58,800	536.11	3.53	
Century Textiles & Industries Ltd. - Apr. 2017	INE155A01020	Textiles	(58,800)	(536.99)	(3.53)	
Tata Motors Ltd. (A-DVR) - Apr. 2017	INE9155A01020	Auto	29,700	312.79	2.06	
Tata Motors Ltd. (A-DVR) - Apr. 2017	INE424H01027	Media & Entertainment	(29,700)	(314.40)	(2.07)	
Sun TV Network Ltd. - Apr. 2017	INE036A01016	Software	35,100	199.60	1.31	
Reliance Infrastructure Ltd. - Apr. 2017	INE802G01018	Transportation	35,100	200.77	1.32	
Jet Airways (India) Ltd. - Apr. 2017	INE614G01033	Transportation	25,000	131.48	0.86	
Reliance Power Ltd. - Apr. 2017	INE148101020	Power	(25,000)	(132.23)	(0.87)	
Reliance Power Ltd. - Apr. 2017	INE148101020	Power	192,000	92.35	0.61	
Indiabulls Housing Finance Ltd. - Apr. 2017	INE148101020	Finance	(192,000)	(92.74)	(0.61)	
Indiabulls Housing Finance Ltd. - Apr. 2017		Stock Future	8,000	79.82	0.53	
Total				3,135.05	20.63	(20.70)
II. Debt Instruments						
A) Listed - Awaiting listing on the stock exchanges						
i) Government Securities						
6.84% Government of India Security-M-19-Dec-2022	IN0020160050	Sovereign	200,000	200.91	1.32	
7.35% Government of India Security-M-22-Jun-2024	IN0020090034	Sovereign	8,700	8.87	0.06	
Total				209.78	1.38	
ii) Non-Convertible Debentures**						
7.25% Small Industries Development Bank of India-M-30-Apr-2020 @	INE566F081V6	CARE AAA	50	500.88	3.29	
9.10% Dewan Housing Finance Corporation Ltd.-M-16-Aug-2019	INE202B07HQ0	BWR AAA	30,000	302.53	1.99	
8.80% Indiabulls Housing Finance Ltd.-M-10-Aug-2018	INE148107FQ4	BWR AAA	20	201.04	1.32	
10.00% Allico Capital India Private Ltd.-M-05-Sep-2017	INE587007032	IND AA-	1	100.08	0.66	
Total				1,104.52	7.26	
III. Money Market Instruments						
i) Commercial Paper**						
SREI Equipment Finance Ltd.-M-24-Apr-2017	INE881J14LE8	[ICRA]A+	100	497.51	3.27	
Cox & Kings Ltd.-M-28-Jun-2017	INE008H14HQ2	CARE A1+	100	491.59	3.23	
Krihob Shyam Fertilisers Ltd.-M-31-Jul-2017	INE486H14615	CRISILA1+	60	292.56	1.92	
HCL Infosystems Ltd.-M-21-Apr-2017	INE236A14GT2	[ICRA]A1	40	198.87	1.31	
Piramal Enterprises Ltd.-M-21-Jul-2017	INE140A14MU2	[ICRA]A1+	22	107.73	0.71	
Total				1,588.26	10.44	
ii) Treasury Bill						
TBILL 91 DAY-M-08-Jun-2017	IN002016X496	Sovereign	25,000	24.74	0.16	
Total				24.74	0.16	
iii) Reverse Repo and CBLO						
				546.53	3.60	
Total				546.53	3.60	
IV. Investment Funds/Mutual Funds						
Principal Cash Management Fund - Growth Option						
	INF173K01DA9		42,993	678.69	4.46	
Principal Cash Management Fund - Direct Plan - Growth Option						
	INF173K01GU0		25,260	400.13	2.63	
Total				1,078.83	7.09	
V. Cash & Cash Equivalents						
				171.64	1.13	
VI. Other Receivables - (Payables)						
				449.66	3.01	
Grand Total				15,201.67	100.00	

PRINCIPAL DEBT SAVINGS FUND - RETAIL PLAN
(An open-ended Income Fund)

Name of Instrument	ISIN	Rating	Quantity	Market value (₹ In lakhs)	% of NAV
I. Debt Instruments					
A) Listed - awaiting listing on the stock exchanges					
i) Non-Convertible Debentures**					
10.85% Aspire Home Finance Corporation Ltd.-M-08-Jun-2018	INE658R07042	CRISILA+	20	203.01	10.65
9.10% Dewan Housing Finance Corporation Ltd.-M-16-Mar-2018	INE202B07HB2	BWR AAA	18	181.46	9.52
8.13% Tata Motors Ltd.-M-18-Jul-2018	INE155A08290	CARE AA+	15	150.90	7.92
9.90% Bajaj Finance Ltd.-M-25-Apr-2017	INE296A07BC7	CRISILAAA	10	100.14	5.25
8.80% Indiabulls Housing Finance Ltd.-M-10-Aug-2018	INE148107FQ4	BWR AAA	3	30.16	1.58
Total				665.67	34.92
ii) Government Securities					
7.59% Government of India Security-M-20-Mar-2029	IN0020150069	Sovereign	1,000,000	1,022.77	53.66
Total				1,022.77	53.66
II. Money Market Instruments					
i) Treasury Bill					
TBILL 91 DAY-M-08-Jun-2017	IN002016X496	Sovereign	25,000	24.74	1.30
TBILL 91 DAY-M-13-Apr-2017	IN002016X413	Sovereign	5,000	4.99	0.26
Total				29.73	1.56
ii) Reverse Repo and CBLO					
				107.16	5.62
Total				107.16	5.62
III. Cash & Cash Equivalents					
				34.00	1.78
IV. Other Receivables - (Payables)					
				46.60	2.46
Grand Total				1,905.92	100.00

PRINCIPAL TAX SAVINGS FUND
(An open-ended Equity Linked Savings Scheme)

Name of Instrument	ISIN	Industry	Quantity	Market value (₹ In lakhs)	% of NAV
I. Equity & Equity Related Instruments					
A) Listed - awaiting listing on the stock exchanges					
i) Equity Shares					
HDFC Bank Ltd.	INE040A01026	Banks	97,984	1,413.47	4.52
ICICI Bank Ltd.	INE090A01021	Banks	493,130	1,365.23	4.37
ITC Ltd.	INE154A01025	Consumer Non Durables	436,716	1,224.11	3.92
Infosys Ltd.	INE009A01021	Software	119,644	1,223.06	3.91
State Bank of India	INE062A01020	Banks	380,001	1,114.92	3.57
Tata Motors Ltd.	INE155A01022	Auto	220,726	1,028.25	3.29
Reliance Industries Ltd.	INE002A01018	Petroleum Products	72,626	959.32	3.07
The India Cements Ltd.	INE383A01012	Cement	502,249	815.90	2.61
Dewan Housing Finance Corporation Ltd.	INE202B01012	Finance	215,530	791.32	2.53
Larsen & Toubro Ltd.	INE018A01030	Construction Project	47,875	753.98	2.41
KEC International Ltd.	INE389H01022	Construction Project	331,425	691.35	2.21
Bombay Burmah Trading Corporation Ltd.	INE050A01025	Consumer Non Durables	79,601	679.28	2.17
Housing Development Finance Corporation Ltd.	INE001A01036	Finance	44,070	661.98	2.12
Bajaj Electricals Ltd.	INE193E01025	Consumer Durables	204,960	641.63	2.05
Asahi India Glass Ltd.	INE439A01020	Auto Ancillaries	276,920	602.30	1.93
Dabur India Ltd.	INE016A01026	Consumer Non Durables	209,229	580.30	1.86
Jain Irrigation Systems Ltd.	INE175A01038	Industrial Products	592,985	556.52	1.78
Bank of Baroda	INE028A01039	Banks	303,565	525.02	1.68
Britannia Industries Ltd.	INE216A01022	Consumer Non Durables	15,366	518.45	1.66
Kotak Mahindra Bank Ltd.	INE237A01028	Banks	57,915	505.13	1.62
Maruti Suzuki India Ltd.	INE585B01010	Auto	8,177	491.90	1.57
Century Textiles & Industries Ltd.	INE055A01016	Cement	44,609	469.80	1.50
The Federal Bank Ltd.	INE171A01029	Banks	496,265	453.83	1.45
Chambal Fertilisers and Chemicals Ltd.	INE085A01013	Fertilisers	506,286	439.20	1.41
Rico Auto Industries Ltd.	INE209B01025	Auto Ancillaries	732,147	414.76	1.33
Hindustan Zinc Ltd.	INE267A01025	Non - Ferrous Metals	139,426	402.66	1.29
Kalpataru Power Transmission Ltd.	INE220B01022	Power	122,794	396.26	1.27
Ultratech Cement Ltd.	INE481G01011	Cement	9,782	389.79	1.25
Spicejet Ltd.	INE285B01017	Transportation	367,125	373.37	1.19
Yes Bank Ltd.	INE528G01019	Banks	23,564	364.48	1.17
United Spirits Ltd.	INE854D01016	Consumer Non Durables	16,183	351.93	1.13
JK Cement Ltd.	INE823G01014	Cement	37,195	347.75	1.11
Abbott India Ltd.	INE358A01014	Pharmaceuticals	7,446	345.69	1.11
The Karur Vysya Bank Ltd.	INE036D01028	Banks	298,660	334.50	1.07
Natco Pharma Ltd.	INE987B01026	Pharmaceuticals	38,445	326.47	1.04
Castrol India Ltd.	INE172A01027	Petroleum Products	74,199	320.84	1.03
RBL Bank Ltd.	INE976G01028	Banks	64,300	318.00	1.02
Union Bank of India	INE692A01016	Banks	200,224	312.15	1.00
City Union Bank Ltd.	INE491A01021	Banks	205,756	311.93	1.00
Canara Bank	INE476A01014	Banks	103,024	311.91	1.00

PRINCIPAL INDEX FUND - MIDCAP
(An open-ended Index Scheme)

Table with 6 columns: Name of Instrument, ISIN, Industry, Quantity, Market value (₹ In lakhs), % of NAV. Includes sub-sections I. Equity & Equity Related Instruments, II. Money Market Instruments, III. Cash & Cash Equivalents, IV. Other Receivables - (Payables), and Grand Total.

PRINCIPAL PNB FIXED MATURITY PLAN - SERIES B14
(A close-ended Debt Scheme offering Fixed Maturity Plan having maturity of 731 Days)

Table with 6 columns: Name of Instrument, ISIN, Rating, Quantity, Market value (₹ In lakhs), % of NAV. Includes sub-sections I. Debt Instruments, II. Money Market Instruments, III. Investment Funds/Mutual Funds, IV. Cash & Cash Equivalents, V. Other Receivables - (Payables), and Grand Total.

PRINCIPAL ASSET ALLOCATION FUND-OF-FUNDS - MODERATE PLAN
(An open-ended Fund-of-Funds Scheme)

Table with 6 columns: Name of Instrument, ISIN, Rating, Quantity, Market value (₹ In lakhs), % of NAV. Includes sub-sections I. Investment Funds/Mutual Funds, II. Money Market Instruments, III. Cash & Cash Equivalents, IV. Other Receivables - (Payables), and Grand Total.

PRINCIPAL PNB FIXED MATURITY PLAN - SERIES B17
(A close-ended Debt Scheme offering Fixed Maturity Plan having maturity of 729 Days)

Table with 6 columns: Name of Instrument, ISIN, Rating, Quantity, Market value (₹ In lakhs), % of NAV. Includes sub-sections I. Debt Instruments, II. Money Market Instruments, III. Investment Funds/Mutual Funds, IV. Cash & Cash Equivalents, V. Other Receivables - (Payables), and Grand Total.

PRINCIPAL PNB FIXED MATURITY PLAN - SERIES B13
(A close-ended Debt Scheme offering Fixed Maturity Plan having maturity of 731 Days)

Table with 6 columns: Name of Instrument, ISIN, Rating, Quantity, Market value (₹ In lakhs), % of NAV. Includes sub-sections I. Debt Instruments, II. Money Market Instruments, III. Investment Funds/Mutual Funds, IV. Cash & Cash Equivalents, V. Other Receivables - (Payables), and Grand Total.

PRINCIPAL GOVERNMENT SECURITIES FUND
(An open-ended dedicated gilt scheme investing in government securities)

Table with 6 columns: Name of Instrument, ISIN, Rating, Quantity, Market value (₹ In lakhs), % of NAV. Includes sub-sections I. Debt Instruments, II. Money Market Instruments, III. Cash & Cash Equivalents, IV. Other Receivables - (Payables), and Grand Total.

PRINCIPAL BANK CD FUND
(An open-ended Debt Scheme)

Table with 6 columns: Name of Instrument, ISIN, Rating, Quantity, Market value (₹ In lakhs), % of NAV. Includes sub-sections I. Money Market Instruments, II. Investment Funds/Mutual Funds, III. Cash & Cash Equivalents, IV. Other Receivables - (Payables), and Grand Total.

PRINCIPAL PNB FIXED MATURITY PLAN - SERIES B10
(A close-ended Debt Scheme offering Fixed Maturity Plan having maturity of 731 Days)

Table with 6 columns: Name of Instrument, ISIN, Rating, Quantity, Market value (₹ In lakhs), % of NAV. Includes sub-sections I. Debt Instruments, II. Money Market Instruments, III. Investment Funds/Mutual Funds, IV. Cash & Cash Equivalents, V. Other Receivables - (Payables), and Grand Total.

*** Value below 0.01% of NAV
** Thinly traded / Non-traded / Unlisted securities
\$\$ Illiquid securities
Valued at Nil as these equity shares have been pending under objection for considerable period of time.
- The percentage to the Net Asset Value is equal to zero
@ Pending Listing on Stock Exchange
~ The shares have been acquired on account of merger of Principal Equity Fund with Principal Dividend Yield Fund

- Notes:
- 1 Total NPAs provided for and its percentage to NAV during the half year ended March 31, 2017 - Nil
- 2 Total value and percentage of illiquid equity shares - Shown as part of the respective portfolios.
- 3 NAV at the beginning and end of the half-year period and any dividend, bonus etc declared during the period - Annexure I
- 4 Parking of Funds in Short Term Deposits during the Half Year Period - Nil
- 5 Total outstanding exposure in derivative instruments as on March 31, 2017 is as under:

Table with 2 columns: Name of the Scheme, Amount (₹ Lakh). Lists Principal Arbitrage Fund, Principal Emerging Bluechip Fund, Principal Equity Savings Fund, and Principal Smart Equity Fund.

- 6 Pursuant to SEBI Circular no. CIR/MD/DF/11/2010 dated August 18, 2010, the disclosure for investments in derivative instruments has been given as per Annexure II
- 7 Total investments in foreign securities at the end of the period in Principal Global Opportunities Fund is Rs.1,569.33 Lacs (99.98% of the scheme's assets).
- 8 There are no investments in foreign securities/ ADRs/ GDRs at the end of the period in any other schemes of Principal Mutual Fund.
- 9 Portfolio Turnover Ratio & Average Maturity of portfolio is as follows:

Table with 4 columns: Name of the Scheme, Portfolio Turnover Ratio, Average Maturity (Days / Yrs), and Average Maturity (Days / Yrs). Lists various Principal schemes and their respective metrics.

- * In respect of Floating Rate Instruments, the average maturity has been computed after considering the next reset date as the maturity date.
- ** Portfolio Turnover Ratio is for the equity portion of the portfolio in case of Principal Equity Savings Fund and Principal Balanced Fund. \$ Average Maturity of the portfolio is for the debt component of the portfolio as on March 31, 2017 of the respective schemes.
- 8 Industry classification as released by Association of Mutual Funds in India (AMFI).
- 9 All the information provided is as on March 31, 2017 unless specified otherwise.

ANNEXURE I:

Table with 2 main sections. Section 1: Principal Balanced Fund, Principal Dividend Yield Fund, and Principal Government Securities Fund. Section 2: Principal Credit Opportunities Fund, Principal Low Duration Fund, Principal Growth Fund, and Principal Short Term Income Fund. Columns include Sr. No., Name of the Scheme, and various performance metrics like NAV, Dividend, and Growth.

ANNEXURE I (Contd.):

Sr. No.	Name of the Scheme	Principal Dynamic Bond Fund						Principal Index Fund - Nifty				Principal Cash Management Fund								Principal Tax Savings Fund	
		Regular			Direct			Regular		Direct		Regular				Direct				Regular	Direct
		Annual Dividend	Quarterly Dividend	Growth	Annual Dividend	Quarterly Dividend	Growth	Dividend	Growth	Dividend	Growth	Daily Dividend	Weekly Dividend	Monthly Dividend	Growth	Daily Dividend	Weekly Dividend	Monthly Dividend	Growth	Growth	Growth
1	NAV at the beginning of the year/period (₹ per unit)	11.3235	13.2823	27.3732	11.6456	13.3500	28.1476	35.0035	59.5579	35.6244	60.6176	1000.8893	1006.6331	1024.0703	1526.7879	1000.6367	1007.1460	1024.1006	1531.4983	160.79	163.91
2	NAV at the end of the year/period (₹ per Unit)	11.7100	13.3810	28.3074	12.0906	13.4564	29.2179	37.2423	63.3674	37.9977	64.6558	1000.8893	1006.7636	1025.5346	1578.6243	1000.6367	1007.2768	1025.5785	1584.0474	175.78	179.45
3	a) Net Dividend - Corporate (₹ Per Unit)	-	0.23407387	-	-	0.26398554	-	-	-	-	-	22.36344876	22.41111977	21.93649625	-	22.59238690	22.66059907	22.16896414	-	-	-
	b) Net Dividend - Non-Corporate (₹ Per Unit)	-	0.25264837	-	-	0.28493362	-	-	-	-	-	24.13805794	24.18951184	23.67722547	-	24.38516305	24.45878809	23.92814040	-	-	-

Note : - indicates NIL. * Dividend Option changed to Monthly Dividend Option w.e.f. 1st February 2017.

ANNEXURE II :

Disclosure for investments in derivative instruments

Hedging Positions through Futures as on 31st March 2017:

Scheme	Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs	Total exposure due to futures (Hedging positions) as a % age to net assets
Principal Smart Equity Fund	Century Textiles & Industries Ltd. (April-2017)	Short	1,049.56	1,058.60	49.14	2.07%
Principal Smart Equity Fund	Hindustan Unilever Ltd. (April-2017)	Short	910.73	913.25	84.13	3.53%
Principal Smart Equity Fund	Indiabulls Housing Finance Ltd. (April-2017)	Short	966.27	1,000.55	12.53	0.53%
Principal Smart Equity Fund	Jet Airways (India) Ltd. (April-2017)	Short	520.45	528.90	22.41	0.87%
Principal Smart Equity Fund	Reliance Industries Ltd. (April-2017)	Short	1,260.98	1,326.20	188.62	7.94%
Principal Smart Equity Fund	Reliance Infrastructure Ltd. (April-2017)	Short	570.69	572.00	31.40	1.32%
Principal Smart Equity Fund	Reliance Power Ltd. (April-2017)	Short	48.16	48.30	14.64	0.61%
Principal Smart Equity Fund	Sun Tv Network Ltd. (April-2017)	Short	781.77	794.00	44.71	1.88%
Principal Smart Equity Fund	Tata Motors Ltd. - DVR (April-2017)	Short	285.02	282.70	46.58	1.95%
Principal Equity Savings Fund	Ashok Leyland Ltd. (April-2017)	Short	84.55	84.80	11.21	3.66%
Principal Equity Savings Fund	Aurobindo Pharma Ltd. (April-2017)	Short	684.03	676.90	9.65	3.17%
Principal Equity Savings Fund	Bata India Ltd. (April-2017)	Short	557.43	569.10	16.67	5.47%
Principal Equity Savings Fund	Century Textiles & Industries Ltd. (April-2017)	Short	1,034.79	1,058.60	23.66	7.78%
Principal Equity Savings Fund	Exide Industries Ltd. (April-2017)	Short	218.18	224.85	21.16	6.94%
Principal Equity Savings Fund	Hexaware Technologies Ltd. (April-2017)	Short	220.34	216.35	15.23	5.01%
Principal Equity Savings Fund	IRB Infrastructure Developers Ltd. (April-2017)	Short	235.16	237.75	4.65	1.53%
Principal Equity Savings Fund	Dewan Housing Finance Corporation Ltd. (April-2017)	Short	365.10	369.35	17.35	5.70%
Principal Equity Savings Fund	Sun Tv Network Ltd. (April-2017)	Short	768.62	794.00	7.45	2.45%
Principal Arbitrage Fund	Asian Paints Ltd. (April-2017)	Short	1,080.77	1,077.70	3.04	0.98%
Principal Arbitrage Fund	Aurobindo Pharma Ltd. (April-2017)	Short	680.08	676.90	12.62	4.06%
Principal Arbitrage Fund	Indiabulls Housing Finance Ltd. (April-2017)	Short	971.23	1,000.55	26.32	8.47%
Principal Arbitrage Fund	IDFC Ltd. (April-2017)	Short	54.97	54.80	21.69	6.93%
Principal Arbitrage Fund	The India Cements Ltd. (April-2017)	Short	159.20	163.65	27.11	8.37%
Principal Arbitrage Fund	IRB Infrastructure Developers Ltd. (April-2017)	Short	234.71	237.75	30.70	9.89%
Principal Arbitrage Fund	Jet Airways (India) Ltd. (April-2017)	Short	515.36	528.90	3.59	1.07%
Principal Arbitrage Fund	Oil & Natural Gas Corporation Ltd. (April-2017)	Short	188.23	186.05	25.12	8.09%
Principal Arbitrage Fund	Dewan Housing Finance Corporation Ltd. (April-2017)	Short	367.12	369.35	29.49	9.50%
Principal Arbitrage Fund	Reliance Industries Ltd. (April-2017)	Short	1,264.61	1,326.20	32.13	10.36%

For the period 01st October 2016 to 31st March 2017, following hedging transactions through futures have been squared off/expired:

Scheme	Total Number of contracts where futures were Sold (opening balance)	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were Sold (opening balance)	Gross Notional Value of contracts where futures were bought	Gross Notional Value of contracts where futures were sold	Net Profit/Loss value on all contracts combined
Principal Arbitrage Fund	(853)	5,993	5,140	574,579,901	3,568,204,024	2,997,691,456	4,067,333
Principal Equity Savings Fund	(127)	725	598	85,696,907	506,198,057	410,178,306	(10,322,843)
Principal Large Cap Fund	(153)	721	568	99,689,035	448,636,590	357,844,548	8,896,993
Principal Smart Equity Fund	(1,082)	4,271	3,189	681,799,657	2,547,525,361	1,862,910,928	(2,814,775)

Other than Hedging Positions through Futures as on 31st March 2017:

Scheme	Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs	Total exposure due to futures (non-hedging positions) as a %age to net assets
Principal Dividend Yield Fund	DLF Ltd. (April-2017)	Long	366.09	369.35	114.99	0.83%

For the period 01st October 2016 to 31st March 2017, following non-hedging transactions through futures have been squared off/expired:

Scheme	Total Number of contracts where futures were Sold (opening balance)	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were Sold (opening balance)	Gross Notional Value of contracts where futures were bought	Gross Notional Value of contracts where futures were sold	Net Profit/Loss value on all contracts combined
Principal Dividend Yield Fund	9	38	47	7,073,239.72	28,283,127	35,344,731.32	(11,636)
Principal Emerging Bluechip Fund	57	1,096	1,153	34,342,607.05	746,296,776	798,235,084.56	17,595,702

Hedging Position through Put Option as on 31st March 2017 : Nil
 For the period 01st October 2016 to 31st March 2017, hedging transactions through options which have been squared off/expired : Nil
 Other than Hedging Positions through Options as on 31st March 2017 : Nil

For the period 01st October 2016 to 31st March 2017, non-hedging transactions through options have been squared off/expired:

Scheme	Total Number of contracts entered into	Gross Notional Value of contracts	Net Profit/Loss on all contracts (treat premium paid as loss)
Principal Emerging Bluechip Fund	30	19,950,000	(348,957)

Note : In case of derivative transactions end of the day position on the date of such transaction is considered as the basis to assess the nature of transaction as hedge / non-hedge.

Registrars: Karvy Computershare Pvt. Ltd. (Unit: Principal Mutual Fund), Karvy HOUSE, No. 46, 8-2-609/K, Avenue 4, Street No. 1, Banjara Hills, Hyderabad - 500 034. Telangana, India • www.karvycomputershare.com

NOTICE

Disclosure of Half Yearly Unaudited Financial Results
 NOTICE IS HEREBY GIVEN THAT, Half Yearly Unaudited Financial Results of the Schemes of Principal Mutual Fund for the period ended March 31, 2017, has been hosted on our website - www.principalindia.com.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.