

# Principal Mutual Fund

Investment Manager: Principal Pnb Asset Management Company Private Limited

Exchange Plaza, 'B' Wing, Ground Floor, NSE Building, Bandra Kurla Complex, Bandra (East), Mumbai-400 051

## Half Yearly Portfolio Statement of the Schemes of Principal Mutual Fund as on March 31, 2012

(Pursuant to Regulation 59A of SEBI (Mutual Funds) Regulations, 1996)

### Principal Large Cap Fund

Name of Instrument	Industry / Rating	Quantity	Market Value (₹ in lakhs)	% of NAV
<b>I. Equity &amp; Equity Related Instruments -</b>				
<b>A) Listed / Awaiting listing on the stock exchanges</b>				
<i>i) Equity Shares</i>				
Reliance Industries Ltd	Petroleum Products	339,470	2,548.06	6.30
Infosys Ltd	Software	84,442	2,420.36	5.98
ICICI Bank Ltd	Banks	261,402	2,327.00	5.75
HDFC Bank Ltd	Banks	379,025	1,970.36	4.87
ITC Ltd	Consumer Non Durables	778,950	1,767.44	4.37
State Bank of India	Banks	84,252	1,766.22	4.37
Bharti Airtel Ltd	Telecom - Services	481,879	1,628.27	4.03
HCL Technologies Ltd	Software	330,340	1,596.37	3.95
Oracle Financial Services Software Ltd	Software	48,467	1,269.98	3.14
Hindustan Petroleum Corporation Ltd	Petroleum Products	398,400	1,209.54	2.99
Cipla Ltd	Pharmaceuticals	382,282	1,166.34	2.88
Dr. Reddys Laboratories Ltd	Pharmaceuticals	64,195	1,132.88	2.80
Div's Laboratories Ltd	Pharmaceuticals	139,188	1,066.25	2.64
Union Bank of India	Banks	445,673	1,050.90	2.60
Lupin Ltd	Pharmaceuticals	195,813	1,036.83	2.56
Housing Development Finance Corporation Ltd	Finance	150,482	1,013.20	2.50
Bajaj Holdings & Investment Ltd	Finance	120,504	982.29	2.43
Shree Cement Ltd	Cement	28,539	918.78	2.27
Grasim Industries Ltd	Cement	31,588	829.83	2.05
Oil & Natural Gas Corporation Ltd	Oil	281,535	755.50	1.87
Glaxosmithkline Pharmaceuticals Ltd	Pharmaceuticals	32,595	755.08	1.87
Tata Motors Ltd	Auto	257,525	708.84	1.75
Gujarat State Petronet Ltd	Gas	893,856	683.80	1.69
Tata Steel Ltd	Ferrous Metals	143,750	678.14	1.68
Bharat Petroleum Corporation Ltd	Petroleum Products	89,800	628.82	1.55
Tata Motors Ltd	Auto	376,500	594.87	1.47
Alstom T&D India Ltd	Industrial Capital Goods	302,972	569.59	1.41
Larsen & Toubro Ltd	Construction Project	40,720	533.02	1.32
Siemens Ltd	Industrial Capital Goods	63,892	485.26	1.20
NTPC Ltd	Power	286,373	466.07	1.15
CESC Ltd	Power	170,716	463.84	1.15
Godrej Consumer Products Ltd	Consumer Non Durables	95,770	459.84	1.14
United Spirits Ltd	Consumer Non Durables	69,756	422.76	1.05
Hindalco Industries Ltd	Non - Ferrous Metals	320,880	415.22	1.03
Bajaj Auto Ltd	Auto	22,250	373.53	0.92
Jindal Steel & Power Ltd	Ferrous Metals	66,950	364.98	0.90
Sun TV Network Ltd	Media & Entertainment	95,728	291.16	0.72
NHPC Ltd	Power	793,332	156.29	0.39
<b>Total</b>			<b>37,507.51</b>	<b>92.74</b>
<b>II. Debt Instruments</b>				
<b>A) Listed / Awaiting listing on the stock exchanges</b>				
<i>i) Non-Convertible Debentures**</i>				
9.25% Dr. Reddys Laboratories Ltd -M-24-Mar-2014	LAA+	385,170	19.05	0.05
<b>Total</b>			<b>19.05</b>	<b>0.05</b>
<i>ii) Commercial Paper**</i>				
State Bank of Travancore -M-04-May-2012	A1+	3,500,000	3,469.32	8.58
<b>Total</b>			<b>3,469.32</b>	<b>8.58</b>
<i>iii) Reverse Repo and CBLO</i>				
India Infoline Ltd -M-11-Jun-2012	A1+	1,700,000	1,661.91	4.11
<b>Total</b>			<b>1,661.91</b>	<b>4.11</b>
<i>iv) Reverse Repo and CBLO</i>				
<b>Total</b>			<b>40.49</b>	<b>0.10</b>
<b>IV. Cash &amp; Cash Equivalents</b>				
<b>Total</b>			<b>0.80</b>	<b>0.00</b>
<b>V. Other Receivables / (Payables)</b>				
<b>Total</b>			<b>(2,250.05)</b>	<b>(5.58)</b>
<b>Net Assets</b>			<b>40,449.03</b>	<b>100.00</b>

### Principal SMART Equity Fund

Name of Instrument	Industry / Rating	Quantity	Market Value (₹ in lakhs)	% of NAV
<b>I. Equity &amp; Equity Related Instruments -</b>				
<b>A) Listed / Awaiting listing on the stock exchanges</b>				
<i>i) Equity Shares</i>				
Reliance Industries Ltd	Petroleum Products	107,554	807.30	5.33
Infosys Ltd	Software	26,744	766.56	5.06
ICICI Bank Ltd	Banks	82,813	737.20	4.86
HDFC Bank Ltd	Banks	120,096	624.32	4.12
State Bank of India	Banks	26,752	560.82	3.70
ITC Ltd	Consumer Non Durables	246,702	559.77	3.69
Bharti Airtel Ltd	Telecom - Services	155,000	523.75	3.46
HCL Technologies Ltd	Software	104,622	505.59	3.34
Oracle Financial Services Software Ltd	Software	15,386	403.16	2.66
Hindustan Petroleum Corporation Ltd	Petroleum Products	126,192	383.12	2.53
Cipla Ltd	Pharmaceuticals	121,125	369.55	2.44
Dr. Reddys Laboratories Ltd	Pharmaceuticals	20,337	358.90	2.37
Union Bank of India	Banks	141,481	333.61	2.20
Div's Laboratories Ltd	Pharmaceuticals	45,359	332.43	2.19
Lupin Ltd	Pharmaceuticals	62,092	328.78	2.17
Housing Development Finance Corporation Ltd	Finance	47,669	320.96	2.12
Bajaj Holdings & Investment Ltd	Finance	38,175	311.18	2.05
Shree Cement Ltd	Cement	9,042	291.10	1.92
Grasim Industries Ltd	Cement	10,007	262.89	1.73
Oil & Natural Gas Corporation Ltd	Oil	89,409	239.93	1.58
Glaxosmithkline Pharmaceuticals Ltd	Pharmaceuticals	10,326	239.21	1.58
Tata Motors Ltd	Auto	81,775	225.09	1.49
Gujarat State Petronet Ltd	Gas	283,317	216.74	1.43
Tata Steel Ltd	Ferrous Metals	45,559	214.92	1.42
Bharat Petroleum Corporation Ltd	Petroleum Products	28,438	199.14	1.31
Tata Motors Ltd	Auto	119,425	188.69	1.25
Alstom T&D India Ltd	Industrial Capital Goods	97,262	182.85	1.21
Larsen & Toubro Ltd	Construction Project	12,903	168.90	1.11
Siemens Ltd	Industrial Capital Goods	20,252	153.81	1.01
NTPC Ltd	Power	90,699	147.61	0.97
CESC Ltd	Power	54,113	147.03	0.97
Godrej Consumer Products Ltd	Consumer Non Durables	30,329	145.62	0.96
United Spirits Ltd	Consumer Non Durables	22,097	133.92	0.88
Hindalco Industries Ltd	Non - Ferrous Metals	101,714	131.62	0.87
Bajaj Auto Ltd	Auto	7,051	118.37	0.78
Jindal Steel & Power Ltd	Ferrous Metals	21,212	115.64	0.76
Sun TV Network Ltd	Media & Entertainment	30,332	92.25	0.61
NHPC Ltd	Power	251,397	49.53	0.33
<b>Total</b>			<b>11,891.86</b>	<b>78.46</b>
<b>II. Money Market Instruments</b>				
<i>i) Certificate of Deposit**</i>				
State Bank of Bikaner and Jaipur -M-07-May-2012	A1+	900,000	891.43	5.88
<b>Total</b>			<b>891.43</b>	<b>5.88</b>
<i>ii) Commercial Paper**</i>				
Aditya Birla Finance Ltd -M-10-May-2012	A1+	1,400,000	1,384.80	9.14
India Infoline Ltd -M-11-Jun-2012	A1+	1,000,000	977.59	6.45
<b>Total</b>			<b>2,362.39</b>	<b>15.59</b>
<i>iii) Reverse Repo and CBLO</i>				
<b>Total</b>			<b>332.03</b>	<b>2.19</b>
<b>III. Cash &amp; Cash Equivalents</b>				
<b>Total</b>			<b>6.56</b>	<b>0.04</b>
<b>IV. Other Receivables / (Payables)</b>				
<b>Total</b>			<b>(329.12)</b>	<b>(2.16)</b>
<b>Net Assets</b>			<b>15,155.15</b>	<b>100.00</b>

### Principal Tax Savings Fund

Name of Instrument	Industry / Rating	Quantity	Market Value (₹ in lakhs)	% of NAV
<b>I. Equity &amp; Equity Related Instruments -</b>				
<b>A) Listed / Awaiting listing on the stock exchanges</b>				
<i>i) Equity Shares</i>				
Tata Motors Ltd	Auto	645,900	1,020.52	4.62
ICICI Bank Ltd	Banks	113,200	1,007.71	4.56
Reliance Industries Ltd	Petroleum Products	129,340	970.83	4.39
ITC Ltd	Consumer Non Durables	417,920	948.26	4.29
Hathway Cable & Datacom Ltd	Media & Entertainment	391,094	645.11	2.92
Apollo Tyres Ltd	Auto Ancillaries	782,040	622.89	2.82
HDFC Bank Ltd	Banks	115,000	597.83	2.70
Infosys Ltd	Software	20,525	588.31	2.66
Godrej Industries Ltd	Chemicals	209,871	543.15	2.46
Lupin Ltd	Pharmaceuticals	99,781	528.34	2.39
Bharat Petroleum Corporation Ltd	Petroleum Products	73,000	511.18	2.31
State Bank of India	Banks	23,058	483.38	2.19
HCL Technologies Ltd	Software	100,000	483.25	2.19
The Federal Bank Ltd	Banks	111,000	473.42	2.14
Gujarat State Petronet Ltd	Gas	607,000	464.36	2.10
Tata Consultancy Services Ltd	Software	38,490	449.87	2.03
Gujarat State Fertilizers & Chemicals Ltd	Fertilisers	101,732	430.78	1.95
Dr. Reddys Laboratories Ltd	Pharmaceuticals	24,150	426.19	1.93
McLeod Russel India Ltd	Consumer Non Durables	144,106	391.03	1.77
Hindustan Petroleum Corporation Ltd	Petroleum Products	124,750	378.74	1.71
Allahabad Bank	Banks	196,000	364.66	1.65
Chambal Fertilizers & Chemicals Ltd	Fertilisers	470,000	363.31	1.64
Housing Development Finance Corporation Ltd	Finance	52,115	350.89	1.59
IPCA Laboratories Ltd	Pharmaceuticals	98,365	329.72	1.49
Rural Electrification Corporation Ltd	Finance	160,415	329.49	1.49
Bharti Airtel Ltd	Telecom - Services	300,339	300.39	1.36
Union Bank of India	Banks	126,400	298.05	1.35
Texmaco Rail & Engineering Ltd	Industrial Capital Goods	481,000	290.52	1.31
CESC Ltd	Power	99,703	270.89	1.23
Oracle Financial Services Software Ltd	Software	10,300	269.89	1.22
Eicher Motors Ltd	Auto	13,350	266.11	1.20
Hindustan Construction Company Ltd	Construction Project	1,029,950	264.70	1.20
HT Media Ltd	Media & Entertainment	189,063	264.12	1.19
Div's Laboratories Ltd	Pharmaceuticals	34,200	261.99	1.19
Oil & Natural Gas Corporation Ltd	Oil	94,564	253.76	1.15
Torrent Pharmaceuticals Ltd	Pharmaceuticals	40,030	252.43	1.14
Power Finance Corporation Ltd	Finance	135,540	249.97	1.13
Alstom T&D India Ltd	Industrial Capital Goods	131,936	248.04	1.12
Sobha Developers Ltd	Construction	74,207	247.22	1.12
ING Vysya Bank Ltd	Banks	66,700	236.85	1.07
United Spirits Ltd	Consumer Non Durables	37,000	224.24	1.01
Ambuja Cements Ltd	Cement	129,400	222.83	1.01
Cipla Ltd	Pharmaceuticals	72,000	219.67	0.99
Havells India Ltd	Consumer Durables	38,250	218.83	0.99
Power Grid Corporation of India Ltd	Power	201,750	218.19	0.99
KEC International Ltd	Power	333,443	217.24	0.98
Dewan Housing Finance Corporation Ltd	Finance	90,000	215.33	0.97
NHPC Ltd	Power	1,059,002	208.62	0.94
Motherhood Sumi Systems Ltd	Auto Ancillaries	107,121	199.62	0.90
BEML Ltd	Industrial Capital Goods	30,404	198.74	0.90
Dish TV India Ltd	Media & Entertainment	306,900	196.11	0.89
Maruti Suzuki India Ltd	Auto	13,900	187.72	0.85
Sterite Industries (India) Ltd	Non - Ferrous Metals	164,040	182.17	0.82
Godrej Consumer Products Ltd	Consumer Non Durables	35,312	169.55	0.77
VST Industries Ltd	Consumer Non Durables	11,651	169.54	0.77
Tata Steel Ltd	Ferrous Metals	35,700	168.41	0.76
Infinite Computer Solutions (India) Ltd	Software	213,999	164.57	0.74
Sun TV Network Ltd	Media & Entertainment	52,698	160.28	0.73
MindTree Ltd	Software	27,768	135.87	0.61
Idea Cellular Ltd	Telecom - Services	134,339	132.73	0.60
Larsen & Toubro Ltd	Construction Project	8,565	112.12	0.51
Great Offshore Ltd	Oil	59,760	57.70	0.26
Lloyds Steel Industries Ltd S\$#	Ferrous Metals	400,000	-	-
Apollo Tyres Ltd S\$#	Auto Ancillaries	2,250	-	-
<b>Total</b>			<b>21,658.23</b>	<b>97.96</b>
<b>II. Money Market Instruments</b>				
<i>i) Reverse Repo and CBLO</i>				
<b>Total</b>			<b>460.97</b>	<b>2.09</b>
<b>III. Cash &amp; Cash Equivalents</b>				
<b>Total</b>			<b>460.97</b>	<b>2.09</b>
<b>IV. Other Receivables / (Payables)</b>				
<b>Total</b>			<b>9.11</b>	<b>0.04</b>
<b>Net Assets</b>			<b>22,106.80</b>	<b>100.00</b>

### Principal Emerging Bluechip Fund

Name of Instrument	Industry / Rating	Quantity	Market Value (₹ in lakhs)	% of NAV
<b>I. Equity &amp; Equity Related Instruments -</b>				
<b>A) Listed / Awaiting listing on the stock exchanges</b>				
<i>i) Equity Shares</i>				
GlaxoSmithkline Consumer Healthcare Ltd	Consumer Non Durables	42,000	1,163.95	4.11
Eicher Motors Ltd	Auto	54,000	1,076.41	3.80
Lupin Ltd	Pharmaceuticals	189,386	1,002.80	3.54
Shree Cement Ltd	Cement	27,000	869.24	3.07
UltraTech Cement Ltd	Cement	48,000	726.98	2.57
Sadbhav Engineering Ltd	Construction Project	465,053	721.99	2.55
Torrent Pharmaceuticals Ltd	Pharmaceuticals	114,009	718.94	2.54
Godrej Consumer Products Ltd	Consumer Non Durables	147,174	7	

**Principal Balanced Fund**

Name of Instrument	Industry / Rating	Quantity	Market Value (₹ in lakhs)	% of NAV
<b>I. Equity &amp; Equity Related Instruments -</b>				
<b>A) Listed / Awaiting listing on the stock exchanges</b>				
<i>i) Equity Shares</i>				
Tata Motors Ltd	Auto	35,670	56.36	3.21
ICICI Bank Ltd	Banks	6,152	54.77	3.12
ITC Ltd	Consumer Non Durables	22,350	50.71	2.89
Reliance Industries Ltd	Petroleum Products	6,491	48.72	2.78
Apollo Tyres Ltd	Auto Ancillaries	45,468	36.22	2.06
Hathway Cable & Datacom Ltd	Media & Entertainment	20,985	34.61	1.97
HDFC Bank Ltd	Banks	6,297	32.73	1.87
Infosys Ltd	Software	1,077	30.87	1.76
Godrej Industries Ltd	Chemicals	11,644	30.13	1.72
Lupin Ltd	Pharmaceuticals	5,332	28.23	1.61
Bharat Petroleum Corporation Ltd	Petroleum Products	3,985	27.90	1.59
The Federal Bank Ltd	Banks	6,364	27.14	1.55
State Bank of India	Banks	1,253	26.27	1.50
HCL Technologies Ltd	Software	5,437	26.27	1.50
Gujarat State Petronet Ltd	Gas	33,223	25.42	1.43
Gujarat State Fertilizers & Chemicals Ltd	Fertilisers	5,505	23.31	1.35
Tata Consultancy Services Ltd	Software	1,975	23.08	1.32
Dr. Reddys Laboratories Ltd	Pharmaceuticals	1,299	22.92	1.31
McLeod Russel India Ltd	Consumer Non Durables	7,835	21.26	1.21
Hindustan Petroleum Corporation Ltd	Petroleum Products	6,963	21.14	1.20
Allahabad Bank	Banks	10,572	19.67	1.12
Chambal Fertilizers & Chemicals Ltd	Fertilisers	25,371	19.61	1.12
Housing Development Finance Corp. Ltd	Finance	2,777	18.70	1.07
IPCA Laboratories Ltd	Pharmaceuticals	5,300	17.77	1.01
Rural Electrification Corporation Ltd	Finance	8,458	17.37	0.99
Union Bank of India	Banks	7,104	16.75	0.95
Bharti Airtel Ltd	Telecom - Services	4,869	16.45	0.94
CESEC Ltd	Power	5,791	15.73	0.90
HT Media Ltd	Media & Entertainment	11,199	15.65	0.89
Oracle Financial Services Software Ltd	Software	583	15.28	0.87
Torrent Pharmaceuticals Ltd	Pharmaceuticals	2,411	15.20	0.87
Taxmaco Rail & Engineering Ltd	Industrial Capital Goods	24,974	15.08	0.86
Divis Laboratories Ltd	Pharmaceuticals	1,940	14.86	0.85
Eicher Motors Ltd	Auto	719	14.33	0.82
Oil & Natural Gas Corporation Ltd	Oil	5,217	14.00	0.80
Alstom T&D India Ltd	Industrial Capital Goods	7,439	13.99	0.80
Power Finance Corporation Ltd	Finance	7,510	13.86	0.79
Hindustan Construction Company Ltd	Construction Project	53,850	13.84	0.79
Sobha Developers Ltd	Construction	3,969	13.82	0.78
Havells India Ltd	Consumer Durables	2,250	12.27	0.75
Ambuja Cements Ltd	Cement	7,397	12.74	0.73
ING Vysya Bank Ltd	Banks	3,588	12.74	0.73
Dewan Housing Finance Corporation Ltd	Finance	5,000	11.96	0.68
NHPC Ltd	Power	60,687	11.96	0.68
Power Grid Corporation of India Ltd	Power	11,050	11.95	0.68
Cipla Ltd	Pharmaceuticals	3,899	11.90	0.68
KEC International Ltd	Power	17,858	11.63	0.66
United Spirits Ltd	Consumer Non Durables	1,885	11.42	0.65
Motherson Sumi Systems Ltd	Auto Ancillaries	5,970	11.13	0.63
BEML Ltd	Industrial Capital Goods	1,647	10.77	0.61
Dish TV India Ltd	Media & Entertainment	16,850	10.77	0.61
Sterite Industries (India) Ltd	Non - Ferrous Metals	9,304	10.33	0.59
Infinite Computer Solutions (India) Ltd	Software	13,216	10.16	0.58
Maruti Suzuki India Ltd	Auto	740	9.99	0.57
Godrej Consumer Products Ltd	Consumer Non Durables	1,949	9.36	0.53
Tata Steel Ltd	Ferrous Metals	1,966	9.27	0.53
Sun TV Network Ltd	Media & Entertainment	2,961	9.01	0.51
VST Industries Ltd	Consumer Non Durables	605	8.80	0.50
MindTree Ltd	Software	1,657	8.11	0.46
Idea Cellular Ltd	Telecom - Services	7,858	7.76	0.44
Larsen & Toubro Ltd	Construction Project	468	6.13	0.35
Great Offshore Ltd	Oil	3,602	3.48	0.20
<b>Total</b>			<b>1,183.66</b>	<b>67.47</b>
<b>II. Money Market Instruments</b>				
<i>i) Reverse Repo and CBLO</i>				
			582.00	33.17
<b>Total</b>			<b>582.00</b>	<b>33.17</b>
<b>III. Cash &amp; Cash Equivalents</b>				
			11.50	0.66
<b>IV. Other Receivables / (Payables)</b>				
			(22.56)	(1.30)
<b>Net Assets</b>			<b>1,754.60</b>	<b>100.00</b>

**Principal Index Fund**

Name of Instrument	Industry / Rating	Quantity	Market Value (₹ in lakhs)	% of NAV
<b>I. Equity &amp; Equity Related Instruments -</b>				
<b>A) Listed / Awaiting listing on the stock exchanges</b>				
<i>i) Equity Shares</i>				
Infosys Ltd	Software	3,941	112.96	8.46
Reliance Industries Ltd	Petroleum Products	13,798	103.57	7.75
ITC Ltd	Consumer Non Durables	44,057	99.97	7.48
ICICI Bank Ltd	Banks	9,414	83.80	6.27
Housing Development Finance Corp. Ltd	Finance	12,042	81.08	6.07
HDFC Bank Ltd	Banks	14,727	76.56	5.73
Larsen & Toubro Ltd	Construction Project	4,391	57.48	4.30
Tata Consultancy Services Ltd	Software	4,147	48.47	3.63
State Bank of India	Banks	2,104	44.11	3.30
Tata Motors Ltd	Auto	14,281	39.31	2.94
Oil & Natural Gas Corporation Ltd	Oil	14,458	38.80	2.90
Hindustan Unilever Ltd	Consumer Non Durables	8,383	34.37	2.57
Bharti Airtel Ltd	Telecom - Services	9,768	33.01	2.47
Mahindra & Mahindra Ltd	Auto	3,751	26.26	1.97
Tata Steel Ltd	Ferrous Metals	5,506	25.97	1.94
Axis Bank Ltd	Banks	2,106	24.14	1.81
Bajaj Auto Ltd	Auto	1,100	18.47	1.38
Wipro Ltd	Software	4,185	18.42	1.38
Dr. Reddys Laboratories Ltd	Pharmaceuticals	1,033	18.23	1.36
Coal India Ltd	Minerals/Mining	5,176	17.80	1.33
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	3,074	17.52	1.31
Jindal Steel & Power Ltd	Ferrous Metals	3,174	17.30	1.30
NTPC Ltd	Power	10,415	16.95	1.27
Bharat Heavy Electricals Ltd	Industrial Capital Goods	6,453	16.59	1.24
Kotak Mahindra Bank Ltd	Banks	3,032	16.54	1.24
Hero MotoCorp Ltd	Auto	779	16.01	1.20
Maruti Suzuki India Ltd	Auto	1,082	14.61	1.09
GAIL (India) Ltd	Gas	3,688	13.88	1.04
Hindalco Industries Ltd	Non - Ferrous Metals	10,522	13.62	1.02
Gasim Industries Ltd	Cement	514	13.50	1.01
Infrastructure Development Finance Co. Ltd	Finance	10,003	13.50	1.01
Tata Power Company Ltd	Power	13,228	13.35	1.00
Sterite Industries (India) Ltd	Non - Ferrous Metals	11,491	12.76	0.96
Cipla Ltd	Pharmaceuticals	4,139	12.63	0.95
Power Grid Corporation of India Ltd	Power	11,547	12.49	0.94
Ambuja Cements Ltd	Cement	6,149	10.59	0.79
ACC Ltd	Cement	766	10.41	0.78
Punjab National Bank	Banks	1,087	10.05	0.75
Cairn India Ltd	Oil	2,982	9.96	0.75
HCL Technologies Ltd	Software	2,021	9.77	0.73
Jaiprakash Associates Ltd	Construction	9,180	9.70	0.76
Bharat Petroleum Corporation Ltd	Petroleum Products	1,056	7.39	0.55
Reliance Infrastructure Ltd	Power	1,110	6.52	0.49
Sesa Goa Ltd	Minerals/Mining	3,168	6.17	0.46
DLF Ltd	Construction	2,978	6.01	0.45
Ranbaxy Laboratories Ltd	Pharmaceuticals	1,254	5.89	0.44
Reliance Power Ltd	Power	4,487	5.26	0.39
Siemens Ltd	Industrial Capital Goods	692	5.26	0.39
Reliance Communications Ltd	Telecom - Services	5,465	4.59	0.34
Steel Authority of India Ltd	Ferrous Metals	4,806	4.53	0.34
<b>Total</b>			<b>1,333.93</b>	<b>99.83</b>
<b>II. Debt Instruments</b>				
<b>A) Listed / Awaiting listing on the stock exchanges</b>				
<i>i) Non-Convertible Debentures**</i>				
9.25% Dr. Reddys Laboratories Ltd -M-24-Mar-2014	LAA+	8,646	0.43	0.03
<b>Total</b>			<b>0.43</b>	<b>0.03</b>
<b>III. Money Market Instruments</b>				
<i>i) Reverse Repo and CBLO</i>				
			2.47	0.18
<b>Total</b>			<b>2.47</b>	<b>0.18</b>
<b>IV. Cash &amp; Cash Equivalents</b>				
			0.05	0.00
<b>V. Other Receivables / (Payables)</b>				
			(1.20)	(0.04)
<b>Net Assets</b>			<b>1,335.68</b>	<b>100.00</b>

**Principal Services Industries Fund**

Name of Instrument	Industry	Quantity	Market Value (₹ in lakhs)	% of NAV
<b>I. Equity &amp; Equity Related Instruments -</b>				
<b>A) Listed / Awaiting listing on the stock exchanges</b>				
<i>i) Equity Shares</i>				
ICICI Bank Ltd	Banks	77,950	693.91	9.35
Bharti Airtel Ltd	Telecom - Services	186,643	637.42	8.59
Infosys Ltd	Software	20,750	594.76	8.01
NTPC Ltd	Power	346,850	564.50	7.60
Wipro Ltd	Software	118,933	523.42	7.05
HDFC Bank Ltd	Banks	98,540	512.26	6.90
Housing Development Finance Corporation Ltd	Finance	71,890	484.04	6.52
The Great Eastern Shipping Co. Ltd	Transportation	113,583	277.65	3.74
Oracle Financial Services Software Ltd	Software	10,476	274.50	3.70
State Bank of India	Banks	12,658	265.36	3.57
Tata Consultancy Services Ltd	Software	21,800	254.80	3.43
HT Media Ltd	Media & Entertainment	165,599	231.34	3.12
CESEC Ltd	Power	70,579	191.76	2.58
Bank of Baroda	Banks	23,650	188.29	2.54
Union Bank of India	Banks	74,650	176.02	2.37
Bajaj Holdings & Investment Ltd	Finance	20,209	164.73	2.22
NHPC Ltd	Power	796,794	156.97	2.11
Power Grid Corporation of India Ltd	Power	136,818	147.97	1.99
HCL Technologies Ltd	Software	28,500	137.73	1.86
Hindustan Media Ventures Ltd	Media & Entertainment	90,397	130.80	1.76
Sun TV Network Ltd	Media & Entertainment	38,958	118.49	1.60
Tata Power Company Ltd	Power	94,500	95.40	1.29
Infrastructure Development Finance Co. Ltd	Finance	67,137	90.63	1.22
Hathway Cable & Datacom Ltd	Media & Entertainment	52,465	86.54	1.17
Corporation Bank	Banks	13,809	58.66	0.79
<b>Total</b>			<b>7,057.95</b>	<b>95.08</b>
<b>II. Money Market Instruments</b>				
<i>i) Reverse Repo and CBLO</i>				
			247.09	3.33
<b>Total</b>			<b>247.09</b>	<b>3.33</b>
<b>III. Cash &amp; Cash Equivalents</b>				
			4.88	0.07
<b>IV. Other Receivables / (Payables)</b>				
			113.57	1.52
<b>Net Assets</b>			<b>7,423.49</b>	<b>100.00</b>

**Principal Dividend Yield Fund**

Name of Instrument	Industry	Quantity	Market Value (₹ in lakhs)	% of NAV
<b>I. Equity &amp; Equity Related Instruments -</b>				
<b>A) Listed / Awaiting listing on the stock exchanges</b>				
<i>i) Equity Shares</i>				
Sun TV Network Ltd	Media & Entertainment	162,000	492.72	4.69
NIIT Technologies Ltd	Software	177,000	482.50	4.59
Tata Motors Ltd	Auto	303,000	478.74	4.55
ITC Ltd	Consumer Non Durables	165,000	374.39	3.56
The Jammu & Kashmir Bank Ltd	Banks	36,057	331.36	3.15
Hexaware Technologies Ltd	Software	279,000	326.57	3.11
Tata Chemicals Ltd	Chemicals	87,517	303.38	2.88
Hero MotoCorp Ltd	Auto	14,700	302.12	2.87
Allahabad Bank	Banks	162,000	301.40	2.87
State Bank of India	Banks	14,100	295.59	2.81
Colgate Palmolive (India) Ltd	Consumer Non Durables	25,200	281.80	2.68
Bajaj Holdings & Investment Ltd	Finance	33,000	269.00	2.56
ICICI Bank Ltd	Banks	27,600	245.70	2.34
HCL Technologies Ltd	Software	48,000	231.96	2.21
Hindustan Petroleum Corporation Ltd	Petroleum Products	75,375	228.84	2.18
Gujarat Industries Power Company Ltd	Power	337,186	224.06	2.13
Gateway Distriparks Ltd	Transportation	144,000	221.54	2.11
Tata Global Beverages Ltd	Consumer Non Durables	195,770	219.95	2.09
JK Cement Ltd	Cement	135,483	218.47	2.08
Polaris Financial Technology Ltd	Software	129,300	212.31	2.02
Bajaj Auto Ltd	Auto	12,500	209.85	2.00
Cummins India Ltd	Industrial Products	42,000	208.07	1.98
Union Bank of India	Banks	87,000	205.15	1.95
McLeod Russel India Ltd	Consumer Non Durables	75,000	203.51	1.94
Oil & Natural Gas Corporation Ltd	Oil	75,082	201.48	1.92
Jagran Prakashan Ltd	Media & Entertainment	150,714	152.15	1.45
Chambal Fertilizers & Chemicals Ltd	Fertilisers	195,000	150.74	1.43
Tata Steel Ltd	Ferrous Metals	30,000	141.53	1.35
VST Industries Ltd	Consumer Non Durables	9,150	133.15	1.27
Castrol (India) Ltd	Petroleum Products	24,012	128.81	1.22
NTPC Ltd	Power	78,000	126.95	1.21
Zensar Technologies Ltd				

**Principal Debt Savings Fund - Monthly Income Plan**

Name of Instrument	Industry / Rating	Quantity	Market Value (₹ in lakhs)	% of NAV
<b>I. Debt Instruments</b>				
<b>A) Listed / Awaiting listing on the stock exchanges</b>				
<i>i) Non-Convertible Debentures**</i>				
10.6723% Cholamandalam Investment and Finance Company Ltd -M-26-Dec-2013	AA	700,000	696.99	15.22
11.45% Reliance Industries Ltd -M-25-Nov-2013	AAA	500,000	509.17	11.12
9.08% State Bank of Mysore -M-16-Jan-2023	AAA	250,000	244.05	5.33
10.9% Power Grid Corporation of India Ltd -M-21-Jun-2015	AAA	500,000	202.74	4.43
9.25% Dr. Reddys Laboratories Ltd -M-24-Mar-2014	LAA+	562,416	27.82	0.61
<b>Total</b>			<b>1680.77</b>	<b>36.71</b>
<b>B) Privately Placed / Unlisted</b>				
<i>i) Non-Convertible Debentures**</i>				
0% DHFL Holdings Private Ltd -M-28-Sep-2012	A1+(SO)	600,000	603.80	13.19
10.3% Tata Sons Ltd -M-23-Apr-2014	AAA	200,000	199.41	4.35
<b>Total</b>			<b>803.21</b>	<b>17.54</b>
<i>ii) Securitised Debt Instruments**</i>				
Loan Securitisation Trust Series IX -M-01-Jul-2012	LAAA(SO)	1	9.94	0.22
<b>Total</b>			<b>9.94</b>	<b>0.22</b>
<b>III. Money Market Instruments</b>				
<i>i) Certificate of Deposit**</i>				
Syndicate Bank Ltd -M-26-Dec-2012	A1+	500,000	464.58	10.14
ICICI Bank Ltd -M-27-Dec-2012	A1+	500,000	464.51	10.14
<b>Total</b>			<b>929.09</b>	<b>20.28</b>
<i>ii) Commercial Paper**</i>				
Fullerton India Credit Company Ltd -M-28-Dec-2012	A1+	600,000	552.26	12.06
<b>Total</b>			<b>552.26</b>	<b>12.06</b>
<i>iii) Reverse Repo and CBLO</i>				
			228.84	5.00
<b>Total</b>			<b>228.84</b>	<b>5.00</b>
<b>IV. Mutual Fund Units</b>				
Principal Large Cap Fund - Growth Option		1,439,853	381.42	8.33
<b>Total</b>			<b>381.42</b>	<b>8.33</b>
<b>V. Cash &amp; Cash Equivalents</b>				
			4.52	0.10
<b>VI. Other Receivables / (Payables)</b>				
			(10.65)	(0.24)
<b>Net Assets</b>			<b>4,579.40</b>	<b>100.00</b>

**Principal Debt Savings Fund - Retail Plan**

Name of Instrument	Industry / Rating	Quantity	Market Value (₹ in lakhs)	% of NAV
<b>I. Debt Instruments</b>				
<b>A) Listed / Awaiting listing on the stock exchanges</b>				
<i>i) Non-Convertible Debentures**</i>				
10.6723% Cholamandalam Investment and Finance Company Ltd -M-26-Dec-2013	AA	800,000	796.56	12.85
11.45% Reliance Industries Ltd -M-25-Nov-2013	AAA	500,000	509.17	8.22
9.22% Power Finance Corporation Ltd -M-28-Dec-2012	AAA	500,000	495.98	8.00
9.08% State Bank of Mysore -M-16-Jan-2023	AAA	250,000	244.05	3.94
10.6729% Cholamandalam Investment and Finance Company Ltd -M-27-Dec-2013	AA	100,000	99.57	1.61
<b>Total</b>			<b>2,145.33</b>	<b>34.62</b>
<b>B) Privately Placed / Unlisted</b>				
<i>i) Non-Convertible Debentures**</i>				
0% DHFL Holdings Private Ltd -M-28-Sep-2012	A1+(SO)	400,000	402.53	6.50
10.3% Tata Sons Ltd -M-23-Apr-2014	AAA	300,000	299.11	4.83
<b>Total</b>			<b>701.64</b>	<b>11.33</b>
<i>ii) Securitised Debt Instruments**</i>				
Loan Securitisation Trust Series IX -M-01-Jul-2012	LAAA(SO)	3	29.82	0.48
<b>Total</b>			<b>29.82</b>	<b>0.48</b>
<b>III. Money Market Instruments</b>				
<i>i) Certificate of Deposit**</i>				
ICICI Bank Ltd -M-27-Dec-2012	A1+	900,000	836.12	13.49
Syndicate Bank Ltd -M-26-Dec-2012	A1+	500,000	464.58	7.50
IDBI Bank Ltd -M-20-Dec-2012	A1+	455,000	423.25	6.83
<b>Total</b>			<b>1,723.95</b>	<b>27.82</b>
<i>ii) Commercial Paper**</i>				
Fullerton India Credit Company Ltd -M-28-Dec-2012	A1+	900,000	828.39	13.37
<b>Total</b>			<b>828.39</b>	<b>13.37</b>
<i>iii) Reverse Repo and CBLO</i>				
			0.16	***
<b>Total</b>			<b>0.16</b>	<b>-</b>
<b>IV. Mutual Fund Units</b>				
Principal Large Cap Fund - Growth Option		2,675,816	708.82	11.44
<b>Total</b>			<b>708.82</b>	<b>11.44</b>
<b>V. Cash &amp; Cash Equivalents</b>				
			0.00	***
<b>VI. Other Receivables / (Payables)</b>				
			58.64	0.94
<b>Net Assets</b>			<b>6,196.75</b>	<b>100.00</b>

**Principal Near-Term Fund - Conservative Plan**

Name of Instrument	Rating	Quantity	Market Value (₹ in lakhs)	% of NAV
<b>I. Debt Instruments</b>				
<b>A) Privately Placed / Unlisted</b>				
<i>i) Non-Convertible Debentures**</i>				
0% DHFL Holdings Private Ltd -M-28-Sep-2012	A1+(SO)	700,000	704.43	6.14
<b>Total</b>			<b>704.43</b>	<b>6.14</b>
<b>II. Money Market Instruments</b>				
<i>i) Certificate of Deposit**</i>				
State Bank of Mysore -M-08-Jun-2012	A1+	2,500,000	2,449.65	21.35
State Bank of Patiala -M-21-Jun-2012	A1+	2,500,000	2,440.76	21.28
Oriental Bank of Commerce -M-15-Jun-2012	A1+	1,000,000	977.77	8.52
Oriental Bank of Commerce -M-30-Nov-2012	A1+	270,000	252.50	2.20
IDBI Bank Ltd -M-18-Mar-2013	A1+	250,000	227.58	1.98
IDBI Bank Ltd -M-20-Dec-2012	A1+	100,000	93.02	0.81
<b>Total</b>			<b>6,441.28</b>	<b>56.14</b>
<i>ii) Commercial Paper**</i>				
IL&FS Financial Services Ltd -M-19-Dec-2012	A1+	1,200,000	1,106.72	9.65
First Blue Home Finance Ltd -M-29-Mar-2013	A1+	1,000,000	902.83	7.87
Kotak Mahindra Prime Ltd -M-28-Dec-2012	A1+	700,000	644.30	5.62
<b>Total</b>			<b>2,653.85</b>	<b>23.14</b>
<i>iii) Reverse Repo and CBLO</i>				
			783.29	6.83
<b>Total</b>			<b>783.29</b>	<b>6.83</b>
<b>III. Cash &amp; Cash Equivalents</b>				
			15.48	0.13
<b>IV. Other Receivables / (Payables)</b>				
			873.73	7.62
<b>Net Assets</b>			<b>11,472.06</b>	<b>100.00</b>

**Principal Near-Term Fund - Corporate Bond Plan**

Name of Instrument	Rating	Quantity	Market Value (₹ in lakhs)	% of NAV
<b>I. Money Market Instruments</b>				
<i>i) Certificate of Deposit**</i>				
Oriental Bank of Commerce -M-30-Nov-2012	A1+	200,000	187.03	32.09
State Bank of Hyderabad -M-02-Nov-2012	A1+	100,000	94.22	16.17
IDBI Bank Ltd -M-20-Dec-2012	A1+	100,000	93.02	15.96
Syndicate Bank Ltd -M-26-Dec-2012	A1+	25,000	23.23	3.99
<b>Total</b>			<b>397.50</b>	<b>68.21</b>
<i>ii) Commercial Paper**</i>				
Fullerton India Credit Company Ltd -M-28-Dec-2012	A1+	200,000	184.09	31.59
<b>Total</b>			<b>184.09</b>	<b>31.59</b>
<i>iii) Reverse Repo and CBLO</i>				
			22.38	3.84
<b>Total</b>			<b>22.38</b>	<b>3.84</b>
<b>II. Cash &amp; Cash Equivalents</b>				
			0.44	0.08
<b>III. Other Receivables / (Payables)</b>				
			(21.61)	(3.72)
<b>Net Assets</b>			<b>582.80</b>	<b>100.00</b>

**Principal Income Fund - Short Term Plan**

Name of Instrument	Rating	Quantity	Market Value (₹ in lakhs)	% of NAV
<b>I. Debt Instruments</b>				
<b>A) Listed / Awaiting listing on the stock exchanges</b>				
<i>i) Non-Convertible Debentures**</i>				
10.6729% Cholamandalam Investment and Finance Company Ltd -M-27-Dec-2013	AA	500,000	497.85	6.97
11.45% Reliance Industries Ltd -M-25-Nov-2013	AAA	250,000	254.59	3.57
9.75% Housing Development Finance Corp. Ltd -M-08-Mar-2016	AAA	250,000	249.50	3.49
<b>Total</b>			<b>1,001.94</b>	<b>14.03</b>
<i>ii) Floating Rate Bonds**</i>				
Axis Bank Ltd (1 YR INBMK +65BPS) -M-25-Jul-2012	LAAA	300,000	298.06	4.17
<b>Total</b>			<b>298.06</b>	<b>4.17</b>
<b>B) Privately Placed / Unlisted</b>				
<i>i) Non-Convertible Debentures**</i>				
0% DHFL Holdings Private Ltd -M-28-Sep-2012	A1+(SO)	600,000	603.80	8.46
<b>Total</b>			<b>603.80</b>	<b>8.46</b>
<i>ii) Securitised Debt Instruments**</i>				
Loan Securitisation Trust Series IX -M-01-Jul-2012	LAAA(SO)	1	9.94	0.14
<b>Total</b>			<b>9.94</b>	<b>0.14</b>
<b>II. Money Market Instruments</b>				
<i>i) Certificate of Deposit**</i>				
State Bank of Patiala -M-13-Dec-2012	A1+	1,800,000	1,677.49	23.49
IDBI Bank Ltd -M-18-Mar-2013	A1+	1,501,000	1,366.41	19.13
Oriental Bank of Commerce -M-30-Nov-2012	A1+	1,000,000	935.17	13.10
State Bank of Hyderabad -M-02-Nov-2012	A1+	355,000	334.48	4.68
IDBI Bank Ltd -M-20-Dec-2012	A1+	45,000	41.86	0.59
<b>Total</b>			<b>4,355.41</b>	<b>60.99</b>
<i>ii) Commercial Paper**</i>				
Fullerton India Credit Company Ltd -M-28-Dec-2012	A1+	700,000	644.30	9.02
<b>Total</b>			<b>644.30</b>	<b>9.02</b>
<i>iii) Reverse Repo and CBLO</i>				
			106.41	1.49
<b>Total</b>			<b>106.41</b>	<b>1.49</b>
<b>III. Cash &amp; Cash Equivalents</b>				
			4.10	0.06
<b>IV. Other Receivables / (Payables)</b>				
			117.17	1.64
<b>Net Assets</b>			<b>7,141.13</b>	<b>100.00</b>

\*\*\* Value below 0.01% of NAV  
\*\* Thinly traded / Non - traded / Unlisted securities.  
# Valued at Nil as these equity shares have been pending under objection for considerable period of time.  
\$ Illiquid securities  
--- The shares have been acquired on account of merger of Principal Equity Fund with Principal Dividend Yield Fund.  
- The percentage to the Net Asset Value is equal to zero.

**Principal Bank CD Fund**

Name of Instrument	Rating	Quantity	Market Value (₹ in lakhs)	% of NAV
<b>I. Debt Instruments</b>				
<b>A) Listed / Awaiting listing on the stock exchanges</b>				
<i>i) Floating Rate Bonds**</i>				
Axis Bank Ltd (1 YR INBMK +65BPS) -M-25-Jul-2012	LAAA	200,000	198.71	11.39
<b>Total</b>			<b>198.71</b>	<b>11.39</b>
<b>II. Money Market Instruments</b>				
<i>i) Certificate of Deposit**</i>				
State Bank of Hyderabad -M-02-Nov-2012	A1+	300,000	282.66	16.20
Oriental Bank of Commerce -M-30-Nov-2012	A1+	300,000	280.55	16.08
IDBI Bank Ltd -M-20-Dec-2012	A1+	300,000	279.06	15.99
Syndicate Bank Ltd -M-26-Dec-2012	A1+	275,000	255.52	14.65
<b>Total</b>			<b>1,097.79</b>	<b>62.92</b>
<i>ii) Reverse Repo and CBLO</i>				
			300.20	17.21
<b>Total</b>			<b>300.20</b>	<b>17.21</b>
<b>III. Cash &amp; Cash Equivalents</b>				
			5.93	0.34
<b>IV. Other Receivables / (Payables)</b>				
			142.09	8.14
<b>Net Assets</b>			<b>1,744.72</b>	<b>100.00</b>

**Principal Pnb Fixed Maturity Plan - Series A4**

Name of Instrument	Rating	Quantity	Market Value (₹ in lakhs)	% of NAV
<b>I. Money Market Instruments</b>				
<i>i) Certificate of Deposit**</i>				
Central Bank of India -M-01-Jun-2012	A1+	5,000,000	4,912.63	25.75
Canara Bank -M-14-Jun-2012	A1+	5,000,000	4,890.21	25.63
<b>Total</b>			<b>9,802.84</b>	<b>51.38</b>
<i>ii) Commercial Paper**</i>				
India Infoline Ltd -M-20-Jun-2012	A1+	5,000,000	4,859.44	25.47
STCI Finance Ltd -M-29-Mar-2013	A1+	1,500,000	1,354.24	7.10
First Blue Home Finance Ltd -M-29-Mar-2013	A1+	1,500,000	1,354.24	7.10
<b>Total</b>			<b>7,567.92</b>	<b>39.67</b>
<i>iii) Reverse Repo and CBLO</i>				
			146.95	0.77
<b>Total</b>			<b>146.95</b>	<b>0.77</b>
<b>II. Cash &amp; Cash Equivalents</b>				
			2.90	0.02
<b>III. Other Receivables / (Payables)</b>				
			1,558.12	8.16
<b>Net Assets</b>			<b>19,078.73</b>	<b>100.00</b>

**Principal Income Fund - Long Term Plan**

Name of Instrument	Rating	Quantity	Market Value (₹ in lakhs)	% of NAV
<b>I. Debt Instruments</b>				
<b>A) Listed / Awaiting listing on the stock exchanges</b>				
<i>i) Non-Convertible Debentures**</i>				
10.6729% Cholamandalam Investment and Finance Company Ltd -M-27-Dec-2013	AA	400,000	398.28	10.58
11.45% Reliance Industries Ltd -M-25-Nov-2013	AAA	250,000	254.59	6.77
9.75% Housing Development Finance Corp. Ltd -M-08-Mar-2016	AAA	250,000	249.50	6.63
<b>Total</b>			<b>902.37</b>	<b>23.98</b>
<b>B) Privately Placed / Unlisted**</b>				
<i>i) Non-Convertible Debentures</i>				
0% DHFL Holdings Private Ltd -M-28-Sep-2012	A1+(SO)	200,000	201.27	5.35
<b>Total</b>			<b>201.27</b>	<b>5.35</b>
<i>ii) Securitised Debt Instruments</i>				
Loan Securitisation Trust Series IX -M-01-Jul-2012	LAAA(SO)	10	99.38	2.64
<b>Total</b>			<b>99.38</b>	<b>2.64</b>
<b>II. Money Market Instruments</b>				
<i>i) Certificate of Deposit**</i>				
Oriental Bank of Commerce -M-30-Nov-2012	A1+	730,000	682.68	18.14
IDBI Bank Ltd -M-18-Mar-2013	A1+	749,000	681.84	18.12
State Bank of Patiala -M-13-Dec-2012	A1+	700,000	652.36	17.33
State Bank of Hyderabad -M-02-Nov-2012	A1+	245,000	230.84	6.13
ICICI Bank Ltd -M-27-Dec-2012	A1+	100,000	92.90	2.47
<b>Total</b>			<b>2,34</b>	

Annexure I (Referred to Note 5 to the Unaudited Financial Results for the Half Year Ended March 31, 2012)

(Rs. In Crores)

Name of the Associate	Instrument		CHILD1	GROWTH	INDEX	LCAP	PBF	PDYF	PEBF	PTSF	SMART	TAX96
ALLAHABAD BANK	Equity Shares	Aggregate Cost	-	4.11	-	-	0.31	3.66	5.46	-	0.15	4.60
		Market Value as on 31/03/2012	-	3.26	-	-	0.20	3.01	4.07	-	-	3.65
LARSEN & TOUBRO LTD	Equity Shares	Aggregate Cost	1.14	-	0.01	3.82	0.02	-	-	-	1.94	-
		Market Value as on 31/03/2012	0.80	1.01	0.57	5.33	0.06	-	-	7.30	1.69	1.12
PUNJAB NATIONAL BANK	Equity Shares	Aggregate Cost	0.19	-	0.00	-	-	-	-	-	-	-
		Market Value as on 31/03/2012	0.14	-	0.10	-	-	-	-	-	-	-

Annexure - II: Commission Paid to Associates / Related Parties / Group Companies of Sponsor AMC

Name of Associate / Related Parties / Group Companies of Sponsor / AMC	Nature of Association / Nature of Relation	Period Covered	Particulars	FMP-67	FMP-70	FMP-71	FMP-75	CHILD1	PDYF	PEBF	FR-FMP	FR-SMP	GROWTH	GILT-I	GOF	INCOME
Punjab National Bank	Associate	Oct. 11 to Mar. 12	Comission Paid (in ₹)	-	-	-	-	56,358	213,327	1,794,146	21,925	364	228,993	266	40,101	19,647
		Oct. 11 to Mar. 12	% of Comission Paid over Total Comission Paid	0%	0%	0%	0%	9%	21%	18%	2%	0%	5%	0%	3%	1%
		Apr. 11 to Sept. 11	Comission Paid (in ₹)	-	2,882	13,707	5,364	49,023	180,518	1,479,130	57,549	622	200,430	187	33,519	2,307
		Apr. 11 to Sept. 11	% of Comission Paid over Total Comission Paid	0%	1%	0%	6%	7%	17%	16%	3%	1%	4%	0%	3%	1%
		Oct. 11 to Mar. 12	Business Given (in ₹ Crore)	-	-	-	-	0.01	0.03	1.87	14.74	0.09	0.03	-	0.00	0.29
		Oct. 11 to Mar. 12	% of Business Given over Total Business Received	-	-	-	-	2%	7%	12%	1%	0%	3%	0%	1%	1%
		Apr. 11 to Sept. 11	Business Given (in ₹ Crore)	-	0.06	0.12	0	0.01	0.04	1.93	181.72	2.97	0.03	0.00	0.01	-
		Apr. 11 to Sept. 11	% of Business Given over Total Business Received	0%	0%	0%	0%	1%	5%	11%	4%	0%	1%	0%	3%	0%
Principal Retirement Advisors Pvt. Ltd.	Associate	Oct. 11 to Mar. 12	Comission Paid (in ₹)	-	-	-	-	-	-	-	-	-	-	-	-	-
		Oct. 11 to Mar. 12	% of Comission Paid over Total Comission Paid	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
		Apr. 11 to Sept. 11	Comission Paid (in ₹)	-	-	-	-	10	-	1,292	-	-	2,586	-	748	119
		Apr. 11 to Sept. 11	% of Comission Paid over Total Comission Paid	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
		Oct. 11 to Mar. 12	Business Given (in ₹ Crore)	-	-	-	-	-	-	0.00	0.01	-	0.00	-	-	-
		Oct. 11 to Mar. 12	% of Business Given over Total Business Received	-	-	-	-	0%	0%	0%	0%	0%	0%	0%	0%	0%
		Apr. 11 to Sept. 11	Business Given (in ₹ Crore)	-	-	-	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		Apr. 11 to Sept. 11	% of Business Given over Total Business Received	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
PNB Gilts Ltd.	Associate	Oct. 11 to Mar. 12	Comission Paid (in ₹)	-	-	-	-	-	32	-	214,692	-	-	115,890	47	-
		Oct. 11 to Mar. 12	% of Comission Paid over Total Comission Paid	0%	0%	0%	0%	0%	0%	0%	16%	0%	0%	32%	0%	0%
		Apr. 11 to Sept. 11	Comission Paid (in ₹)	-	-	-	-	-	26	-	120,548	-	-	84,016	36	-
		Apr. 11 to Sept. 11	% of Comission Paid over Total Comission Paid	0%	0%	0%	0%	0%	0%	0%	6%	0%	0%	8%	0%	0%
		Oct. 11 to Mar. 12	Business Given (in ₹ Crore)	-	-	-	-	-	-	-	151.00	-	-	-	-	-
		Oct. 11 to Mar. 12	% of Business Given over Total Business Received	-	-	-	-	0%	0%	0%	15%	0%	0%	0%	0%	0%
		Apr. 11 to Sept. 11	Business Given (in ₹ Crore)	-	-	-	-	-	-	-	275.00	-	-	-	-	-
		Apr. 11 to Sept. 11	% of Business Given over Total Business Received	0%	0%	0%	0%	0%	0%	0%	7%	0%	0%	0%	0%	0%
Allahabad Bank	Associate	Oct. 11 to Mar. 12	Comission Paid (in ₹)	-	-	-	-	5,716	1,501	13,554	-	24	7,467	-	2,648	400
		Oct. 11 to Mar. 12	% of Comission Paid over Total Comission Paid	0%	0%	0%	0%	1%	0%	0%	0%	0%	0%	0%	0%	0%
		Apr. 11 to Sept. 11	Comission Paid (in ₹)	-	-	-	-	-	-	-	-	-	-	-	-	-
		Apr. 11 to Sept. 11	% of Comission Paid over Total Comission Paid	-	-	-	-	-	-	-	-	-	-	-	-	-
		Oct. 11 to Mar. 12	Business Given (in ₹ Crore)	-	-	-	-	0.00	-	0.04	-	0.01	0.00	-	0.00	-
		Oct. 11 to Mar. 12	% of Business Given over Total Business Received	-	-	-	-	1%	0%	0%	0%	0%	0%	0%	0%	0%
		Apr. 11 to Sept. 11	Business Given (in ₹ Crore)	-	-	-	-	-	-	-	-	-	-	-	-	-
		Apr. 11 to Sept. 11	% of Business Given over Total Business Received	-	-	-	-	-	-	-	-	-	-	-	-	-

Name of Associate / Related Parties / Group Companies of Sponsor / AMC	Nature of Association / Nature of Relation	Period Covered	Particulars	INFRA	STP	LCAP	LIQUID	MINCOM	PMMF	MIPPL	LIQPLS	PBF	PTSF	TAX96	INDEX	SMART	
Punjab National Bank	Associate	Oct. 11 to Mar. 12	Comission Paid (in ₹)	439,564	238,975	2,087,859	31,263	288,025	15	129,945	3,335	8,410	538,534	374,119	1,270	333,777	
		Oct. 11 to Mar. 12	% of Comission Paid over Total Comission Paid	20%	11%	15%	1%	16%	2%	6%	3%	3%	3%	3%	17%	0%	5%
		Apr. 11 to Sept. 11	Comission Paid (in ₹)	395,370	71	1,869,845	60,220	197,690	21	127,808	4,265	6,424	535,708	343,228	1,955	1,133,288	
		Apr. 11 to Sept. 11	% of Comission Paid over Total Comission Paid	18%	0%	12%	3%	9%	1%	5%	3%	2%	3%	14%	1%	7%	
		Oct. 11 to Mar. 12	Business Given (in ₹ Crore)	0.03	4.98	6.12	99.39	0.31	0.01	0.46	2.93	0.00	0.23	0.03	0.01	0.52	
		Oct. 11 to Mar. 12	% of Business Given over Total Business Received	16%	8%	14%	0%	13%	1%	4%	6%	2%	6%	3%	2%	4%	
		Apr. 11 to Sept. 11	Business Given (in ₹ Crore)	0.03	0.05	4.40	450.08	0.01	-	0.07	4.80	0.00	0.22	0.08	0.01	0.49	
		Apr. 11 to Sept. 11	% of Business Given over Total Business Received	15%	1%	11%	3%	0%	0%	2%	8%	1%	4%	4%	2%	3%	
Principal Retirement Advisors Pvt. Ltd.	Associate	Oct. 11 to Mar. 12	Comission Paid (in ₹)	-	-	-	-	-	-	-	-	-	-	-	-	-	
		Oct. 11 to Mar. 12	% of Comission Paid over Total Comission Paid	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	
		Apr. 11 to Sept. 11	Comission Paid (in ₹)	52	-	680	249	-	2	-	-	-	-	6,285	2,055	2	-
		Apr. 11 to Sept. 11	% of Comission Paid over Total Comission Paid	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	
		Oct. 11 to Mar. 12	Business Given (in ₹ Crore)	-	-	0.00	0.11	-	0.00	-	-	-	-	0.00	0.00	0.00	-
		Oct. 11 to Mar. 12	% of Business Given over Total Business Received	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	
		Apr. 11 to Sept. 11	Business Given (in ₹ Crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
		Apr. 11 to Sept. 11	% of Business Given over Total Business Received	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	
PNB Gilts Ltd.	Associate	Oct. 11 to Mar. 12	Comission Paid (in ₹)	-	-	-	21,346	-	-	-	-	-	-	-	32	-	
		Oct. 11 to Mar. 12	% of Comission Paid over Total Comission Paid	0%	0%	0%	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	
		Apr. 11 to Sept. 11	Comission Paid (in ₹)	-	-	-	5,484	-	-	-	-	-	-	20	27	-	
		Apr. 11 to Sept. 11	% of Comission Paid over Total Comission Paid	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	
		Oct. 11 to Mar. 12	Business Given (in ₹ Crore)	-	-	-	247.03	-	-	-	-	-	-	-	-	-	
		Oct. 11 to Mar. 12	% of Business Given over Total Business Received	0%	0%	0%	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	
		Apr. 11 to Sept. 11	Business Given (in ₹ Crore)	-	-	-	85.00	-	-	-	-	-	-	-	-	-	
		Apr. 11 to Sept. 11	% of Business Given over Total Business Received	0%	0%	0%	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	
Allahabad Bank	Associate	Oct. 11 to Mar. 12	Comission Paid (in ₹)	22,539	-	63,365	-	670	-	5,863	14	637	44,990	25,084	95	1,405	
		Oct. 11 to Mar. 12	% of Comission Paid over Total Comission Paid	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	1%	0%	0%	
		Apr. 11 to Sept. 11	Comission Paid (in ₹)	-	-	-	-	-	-	-	-	-	-	-	-	-	
		Apr. 11 to Sept. 11	% of Comission Paid over Total Comission Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	
		Oct. 11 to Mar. 12	Business Given (in ₹ Crore)	0.00	-	0.06	0.00	-	-	-	0.00	0.00	0.00	0.00	0.00	0.01	
		Oct. 11 to Mar. 12	% of Business Given over Total Business Received	0%	0%	0%	0%	0%	0%	0%	0%	0%	2%	0%	0%	0%	
		Apr. 11 to Sept. 11	Business Given (in ₹ Crore)	-	-	-	-	-	-	-	-	-	-	-	-	-	
		Apr. 11 to Sept. 11	% of Business Given over Total Business Received	-	-	-	-	-	-	-	-	-	-	-	-	-	

Note 1 : Commission paid to associates has been disclosed on payment basis and business given indicates Gross Mobilisation (net of rejections, if any) during the corresponding period for which the commission paid has been disclosed

For Principal Pnb Asset Management Company Pvt. Ltd.  
Sd/-  
M.M. Chitale  
Director

For Principal Trustee Company Pvt. Ltd.  
Sd/-  
V.S. Mathur  
Director

Place : Mumbai  
Date : April 27, 2012

Contact Details: Toll Free: 1800 425 5600. Fax: 022-6772 0512 or email customer@principalindia.com or visit us at www.principalindia.com

Registrars: Karvy Computershare Pvt. Ltd. (Unit: Principal Mutual Fund), Madhura Estates, Municipal No.1-9/13/C, Plot No.13 & 13-C, Survey No.74 & 75, Madhapur Village, Ranga Reddy District, Hyderabad-500 081. • Tel.: (040) 2331 2454. • www.karvycomputershare.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.