

# Principal Mutual Fund

Investment Manager: Principal Pnb Asset Management Company Private Limited

Exchange Plaza, 'B' Wing, 2nd Floor, NSE Building, Bandra Kurla Complex, Bandra (East), Mumbai-400 051

## Half Yearly Portfolio Statement of the Schemes of Principal Mutual Fund as on September 30, 2008

(Pursuant to Regulation 59A of SEBI (Mutual Funds) Regulations, 1996)

### Principal Growth Fund

Name of Instrument	Industry / Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
<b>I. Equity &amp; Equity Related Instruments - A) Listed / Awaiting listing on the stock exchanges</b>				
Reliance Industries Ltd	Petroleum Products	59,652	1,162.83	6.10
HDFC Bank Ltd	Banks	63,000	774.71	4.06
Axis Bank Ltd	Banks	104,674	753.91	3.96
I T C Ltd	Consumer Non Durables	400,000	752.20	3.95
Ipsa Laboratories Ltd	Pharmaceuticals	121,485	686.39	3.60
Tata Power Company Ltd	Power	74,000	671.29	3.52
Lupin Ltd	Pharmaceuticals	91,000	655.02	3.44
Sun Pharmaceuticals Industries Ltd	Pharmaceuticals	40,000	593.34	3.11
Bharti Airtel Ltd	Telecom - Services	71,500	567.17	2.94
Cairn India Ltd	Oil	258,000	547.48	2.87
Housing Development Finance Corporation Ltd	Finance	24,996	535.90	2.81
Sterite Industries (India) Ltd	Non Ferrous Metals	117,120	502.15	2.63
Chennai Petroleum Corporation Ltd	Petroleum Products	218,662	463.67	2.43
Reliance Communications Ltd	Telecom - Services	134,000	446.96	2.35
Oil & Natural Gas Corporation Ltd	Oil	41,744	431.72	2.27
Great Eastern Shipping Company Ltd	Transportation	138,029	418.92	2.20
Satyam Computer Services Ltd	Software	132,000	393.16	2.06
Nestle India Ltd	Consumer Non Durables	22,431	379.32	1.99
B.L.Kashyap & Sons Ltd	Construction	50,432	378.97	1.99
Grasim Industries Ltd	Cement	22,317	376.67	1.98
Oracle Financial Services Software Ltd	Software	47,977	369.52	1.94
ICICI Bank Ltd	Banks	68,200	365.25	1.92
Zee News Ltd	Media & Entertainment	893,869	362.46	1.92
K E C International Ltd	Power	94,461	354.42	1.86
Indian Bank	Banks	260,000	335.92	1.76
Infosys Technologies Ltd	Software	23,000	321.55	1.69
Volamp Transformers Ltd	Industrial Capital Goods	50,441	304.59	1.60
Jaiprakash Associates Ltd	Cement	217,500	301.77	1.58
JM Financial Ltd	Finance	805,400	293.57	1.54
Balaji Telefilms Ltd	Media & Entertainment	202,154	288.07	1.51
Mphasis Ltd	Software	274,000	276.78	1.45
Ramsarup Industries Ltd	Ferrous Metals	321,185	271.72	1.43
Adhunik Metals Ltd	Ferrous Metals	477,573	270.31	1.42
Great Offshore Ltd	Oil	53,901	259.70	1.36
Gayatri Projects Ltd	Construction	139,537	258.96	1.36
Pantaloan Retail (India) Ltd	Retailing	97,976	254.39	1.33
Kirloskar Electric Company Ltd	Industrial Capital Goods	274,117	252.05	1.16
Sesa Goa Ltd	Minerals/Mining	185,000	221.72	1.12
Kalyani Steels Ltd	Ferrous Metals	180,456	213.30	1.12
Allied Digital Services Ltd	Hardware	29,137	192.68	1.01
Volta Ltd	Construction Project	187,239	172.82	0.91
Micro Inks Ltd	Chemicals	96,767	144.13	0.76
Madhucon Projects Ltd	Construction	82,129	143.56	0.75
<b>Total</b>			<b>17,715.02</b>	<b>92.94</b>
<b>B) Privately Placed / Unlisted</b>				
Sangam Health Care Products Ltd	Health Care Equipment	200,000	0.02	***
Virtual Dynamics Software Ltd	IT Consulting & Services	176,305	0.02	***
Balmer Lawrie Freight Containers Ltd	Travel	54,000	0.01	***
Mukerian Papers Ltd	Paper Products	50,800	0.01	***
Niyat Sam Apparels (India) Ltd	Textiles	91,200	0.01	***
Noble Brothers Impex Ltd	Personal Products	93,200	0.01	***
Milestone Global Ltd	Construction Materials	100,000	0.01	***
Crescent Finstock Ltd	Diversified Financial Services	39,500	-	-
Precision Fasteners Ltd	Auto Parts & Equipment	200	-	-
<b>Total</b>			<b>0.09</b>	<b>***</b>
<b>II. Debt Instruments</b>				
<b>A) Listed / Awaiting listing on the stock exchanges</b>				
<i>Non-Convertible Debentures</i>				
Housing Development Finance Corporation Ltd	AAA	300,000	294.15	1.54
Housing Development Finance Corporation Ltd	AAA	197,811	197.81	1.04
<b>Total</b>			<b>491.96</b>	<b>2.58</b>
<b>III. Money Market Instruments</b>				
<i>i) Certificate of Deposit</i>				
UCO Bank	P1+	300,000	288.94	1.52
ABN AMRO Bank N.V.	A1+	200,000	199.07	1.04
<b>Total</b>			<b>488.01</b>	<b>2.56</b>
<i>ii) Reverse Repo and CBLO</i>				
<b>Total</b>			<b>19.79</b>	<b>0.10</b>
<b>IV. Cash &amp; Cash Equivalents</b>				
<b>V. Other Receivables / (Payables)</b>				
<b>Net Assets</b>			<b>19,058.85</b>	<b>100.00</b>

### Principal Resurgent India Equity Fund

Name of Instrument	Industry / Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
<b>I. Equity &amp; Equity Related Instruments - A) Listed / Awaiting listing on the stock exchanges</b>				
Bharti Airtel Ltd	Telecom - Services	120,000	941.82	6.65
Reliance Industries Ltd	Petroleum Products	41,000	799.23	5.64
GlaxoSmithKline Pharma Ltd	Pharmaceuticals	55,020	650.75	4.59
GlaxoSmithKline Consumer Healthcare Ltd	Consumer Non Durables	103,219	643.05	4.54
I T C Ltd	Consumer Non Durables	333,000	607.40	4.29
Nestle India Ltd	Oil	31,461	532.02	3.76
Oil & Natural Gas Corporation Ltd	Oil	50,000	517.10	3.57
Intoftech Enterprises Ltd	Software	241,012	505.52	3.57
Housing Development Finance Corporation Ltd	Finance	21,824	467.90	3.30
Graphite India Ltd	Industrial Products	984,017	462.49	3.26
Volta Ltd	Construction Project	500,000	461.50	3.26
Pantaloan Retail (India) Ltd	Retailing	167,563	435.08	3.07
Indian Bank	Banks	332,000	428.94	3.03
Grasim Industries Ltd	Cement	25,360	428.03	3.02
ICICI Bank Ltd	Banks	78,500	420.41	2.97
Hindustan Zinc Ltd	Non Ferrous Metals	90,000	387.23	2.73
Tata Chemicals Ltd	Fertilisers	170,000	384.63	2.72
Oracle Financial Services Software Ltd	Software	42,488	327.24	2.31
Balaji Telefilms Ltd	Media & Entertainment	229,000	326.33	2.30
Kirloskar Electric Company Ltd	Industrial Capital Goods	334,972	308.01	2.17
Vardhman Textiles Ltd	Textiles - Cotton	420,000	290.85	2.05
Infosys Technologies Ltd	Software	20,000	279.61	1.97
Hindustan Unilever Ltd	Diversified	100,000	252.25	1.78
Larsen & Toubro Ltd	Construction Project	10,000	244.64	1.73
Kalyani Steels Ltd	Ferrous Metals	204,398	241.60	1.71
Tata Steel Ltd	Ferrous Metals	55,000	234.93	1.66
Zenith Intoftech Ltd	Software	92,979	232.40	1.64
Adhunik Metals Ltd	Ferrous Metals	362,235	205.03	1.45
Ashapura Minechem Ltd	Minerals/Mining	275,754	202.15	1.43
Gammon India Ltd	Construction Project	137,796	191.33	1.35
ABG Shipyard Ltd	Industrial Capital Goods	60,253	178.53	1.26
Madhucon Projects Ltd	Construction	99,435	173.81	1.23
Satyam Computer Services Ltd	Software	50,000	148.93	1.05
Steel Authority of India Ltd	Ferrous Metals	100,000	127.70	0.90
United Breweries (Holdings) Ltd	Finance	49,840	112.34	0.79
Bank of Baroda	Banks	18,881	56.17	0.40
<b>Total</b>			<b>13,206.95</b>	<b>93.23</b>
<b>II. Money Market Instruments</b>				
<i>i) Certificate of Deposit</i>				
ABN AMRO Bank N.V.	A1+	1,100,000	1,094.86	7.73
<b>Total</b>			<b>1,094.86</b>	<b>7.73</b>
<i>ii) Reverse Repo and CBLO</i>				
<b>Total</b>			<b>41.98</b>	<b>0.30</b>
<b>III. Cash &amp; Cash Equivalents</b>				
<b>IV. Other Receivables / (Payables)</b>				
<b>Net Assets</b>			<b>14,166.33</b>	<b>100.00</b>

### Principal Index Fund

Name of Instrument	Industry / Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
<b>I. Equity &amp; Equity Related Instruments - A) Listed / Awaiting listing on the stock exchanges</b>				
Reliance Industries Ltd	Petroleum Products	302,876	5,904.11	11.76
Oil & Natural Gas Corporation Ltd	Oil	445,610	4,608.50	9.18
Bharti Airtel Ltd	Telecom - Services	395,526	3,104.29	6.18
NTPC Ltd	Power	1,717,968	2,953.22	5.88
State Bank of India	Banks	132,293	1,935.91	3.85
Infosys Technologies Ltd	Software	119,235	1,666.96	3.32
Bharat Heavy Electricals Ltd	Industrial Capital Goods	102,016	1,623.33	3.23
Larsen & Toubro Ltd	Construction Project	60,967	1,491.50	2.97
I T C Ltd	Consumer Non Durables	785,672	1,477.46	2.94
Reliance Communications Ltd	Telecom - Services	430,176	1,434.85	2.86
Tata Consultancy Services Ltd	Software	203,956	1,357.53	2.70
Reliance Petroleum Ltd	Petroleum Products	937,874	1,345.85	2.68
Housing Development Finance Corporation Ltd	Finance	59,216	1,269.56	2.53
ICICI Bank Ltd	Banks	231,885	1,241.86	2.47
DLF Ltd	Construction	347,905	1,226.89	2.44
Hindustan Unilever Ltd	Diversified	454,085	1,145.43	2.28
Steel Authority of India Ltd	Ferrous Metals	860,808	1,099.25	2.19
HDFC Bank Ltd	Banks	88,193	1,084.51	2.16
Wipro Ltd	Software	304,864	1,036.23	2.06
Cairn India Ltd	Oil	386,003	819.10	1.63
Reliance Power Ltd	Power	498,251	763.82	1.52
Power Grid Corporation of India Ltd	Power	859,445	737.40	1.47
Gail (India) Ltd	Gas	176,289	720.32	1.43
Tata Steel Ltd	Ferrous Metals	152,306	650.58	1.30
Sun Pharmaceuticals Industries Ltd	Pharmaceuticals	43,189	640.64	1.28
Sterite Industries (India) Ltd	Non Ferrous Metals	147,635	632.99	1.26
National Aluminium Company Ltd	Non Ferrous Metals	134,291	498.02	0.99
Suzlon Energy Ltd	Industrial Capital Goods	312,475	475.27	0.95
Idea Cellular Ltd	Telecom - Services	610,502	458.79	0.91
Tata Power Company Ltd	Power	46,139	418.55	0.83
Satyam Computer Services Ltd	Software	140,326	417.96	0.83
Maruti Suzuki India Ltd	Auto	60,295	416.16	0.83
Unitech Ltd	Construction	338,349	395.19	0.79
Reliance Infrastructure Ltd	Power	48,143	380.45	0.76
Cipla Ltd	Pharmaceuticals	162,168	370.80	0.74
Hero Honda Motors Ltd	Auto	41,646	363.28	0.72
Hindalco Industries Ltd	Non Ferrous Metals	361,840	355.51	0.71
ABB Ltd	Industrial Capital Goods	44,170	348.72	0.69
Grasim Industries Ltd	Cement	19,115	322.62	0.64
Tata Motors Ltd	Auto	93,416	321.26	0.64
Punjab National Bank	Banks	65,785	312.45	0.62
Tata Communications Ltd	Telecom - Services	59,477	280.94	0.56
Siemens Ltd	Industrial Capital Goods	70,361	280.81	0.56
Bharat Petroleum Corporation Ltd	Petroleum Products	75,425	271.72	0.54
HCL Technologies Ltd	Software	139,447	271.15	0.54
Mahindra & Mahindra Ltd	Auto	51,271	261.23	0.52
Ambuja Cements Ltd	Cement	317,771	249.93	0.50
ACC Ltd	Cement	39,179	240.93	0.48
Ranbaxy Laboratories Ltd	Pharmaceuticals	78,367	193.64	0.39
Zee Entertainment Enterprises Ltd	Media & Entertainment	90,545	177.92	0.35
Hindalco Industries Ltd (Right Shares)	Non Ferrous Metals	3,389	3.33	0.01
Tata Motors Ltd (Right Shares)	Auto	368	1.27	0.01
<b>Total</b>			<b>50,059.99</b>	<b>99.67</b>
<b>II. Mutual Fund Units</b>				
Principal Floating Rate Fund - Short Maturity Plan	MF Units	1,700,603	225.13	0.45
Institutional Option - Growth Plan				
<b>Total</b>			<b>225.13</b>	<b>0.45</b>
<b>III. Money Market Instruments</b>				
<i>i) Reverse Repo and CBLO</i>				
<b>Total</b>			<b>7.30</b>	<b>0.01</b>
<b>IV. Cash &amp; Cash Equivalents</b>				
<b>V. Other Receivables / (Payables)</b>				
<b>Net Assets</b>			<b>50,226.21</b>	<b>100.00</b>

### Principal Junior Cap Fund

Name of Instrument	Industry / Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
<b>I. Equity &amp; Equity Related Instruments - A) Listed / Awaiting listing on the stock exchanges</b>				
Axis Bank Ltd	Banks	60,000	432.15	10.29
Lupin Ltd	Pharmaceuticals	45,000	323.91	7.71
Debur India Ltd	Consumer Non Durables	325,000	256.98	6.25
Graphite India Ltd	Industrial Products	483,430	227.21	5.41
Kotak Mahindra Bank Ltd	Banks	40,000	221.66	5.28
Orient Paper & Industries Ltd	Cement	700,000	195.30	4.65
Jaiprakash Associates Ltd	Cement	166,500	185.06	4.40
UltraTech Cement Ltd	Cement	33,000	174.49	4.15
Intoftech Enterprises Ltd	Software	80,000	167.80	3.99
Infrastructure Development Finance Company Ltd	Finance	233,000	167.41	3.98
Container Corporation of India Ltd	Transportation	20,000	165.63	3.94
Bank of India	Banks	55,000	156.89	3.73
Sintex Industries Ltd	Industrial Products	55,000	156.01	3.71
Chennai Petroleum Corporation Ltd	Petroleum Products	65,000	137.83	3.28
Balaji Telefilms Ltd	Media & Entertainment	95,500	136.09	3.24
Reliance Capital Ltd	Industrial Products	15,000	114.36	2.72
Bharat Electronics Ltd	Industrial Capital Goods	12,000	107.35	2.56
eClerx Services Ltd	Software	80,665	96.48	2.30



# Half Yearly Portfolio Statement of the Schemes of Principal Mutual Fund as on September 30, 2008 (Contd.)

## Principal Dividend Yield Fund

Name of Instrument	Industry / Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
<b>I. Equity &amp; Equity Related Instruments -</b>				
<b>A) Listed / Awaiting listing on the stock exchanges</b>				
Hero Honda Motors Ltd	Auto	49,000	427.43	4.62
Gail (India) Ltd	Gas	102,435	418.55	4.52
Chambal Fertilisers & Chemicals Ltd	Fertilisers	763,000	416.98	4.50
Balapur Industries Ltd	Paper	1,429,675	405.31	4.38
Chennai Petroleum Corporation Ltd	Petroleum Products	186,117	394.66	4.26
Deepak Fertilisers & Petrochemicals Corporation Ltd	Fertilisers	532,815	390.82	4.22
Power Finance Corporation Ltd	Finance	278,637	346.90	3.75
Indian Bank	Banks	264,000	341.09	3.68
Balmer Lawrie & Co. Ltd	Diversified	103,726	332.18	3.59
Great Eastern Shipping Company Ltd	Transportation	102,440	310.91	3.36
Rural Electrification Corporation Ltd	Finance	369,183	299.96	3.24
Oil & Natural Gas Corporation Ltd	Oil	28,458	294.31	3.18
Godrej Consumer Products Ltd	Consumer Non Durables	244,528	270.89	2.92
Navneet Publications (India) Ltd	Consumer Non Durables	513,093	267.83	2.89
Sagar Cements Ltd	Cement	111,761	260.40	2.81
Sesa Goa Ltd	Minerals/Mining	215,000	257.68	2.78
Varun Shipping Company Ltd	Transportation	434,599	247.72	2.68
Glaxosmithkline Pharma Ltd	Pharmaceuticals	16,639	196.80	2.13
K E C International Ltd	Power	49,202	184.61	1.99
Balaji Telefilms Ltd	Media & Entertainment	127,138	181.17	1.96
Tata Chemicals Ltd	Fertilisers	75,000	169.69	1.83
Gillette India Ltd	Consumer Non Durables	21,942	161.25	1.74
Jaiprakash Associates Ltd	Cement	142,000	157.83	1.70
Castrol India Ltd	Petroleum Products	46,076	157.74	1.70
Kayani Steels Ltd	Ferrous Metals	153,377	156.27	1.69
Nestle India Ltd	Consumer Non Durables	9,241	156.27	1.69
Emami Ltd	Consumer Non Durables	50,299	145.52	1.57
Great Offshore Ltd	Oil	28,970	139.58	1.51
Grasim Industries Ltd	Cement	8,095	136.63	1.48
Tamil Nadu Newsprint & Papers Ltd	Paper	164,775	133.22	1.44
Thermax Ltd	Industrial Capital Goods	30,709	128.06	1.38
Infosys Technologies Ltd	Software	9,000	125.82	1.36
Binani Industries Ltd	Finance	240,000	124.44	1.34
GlaxoSmithkline Consumer Healthcare Ltd	Consumer Non Durables	18,503	115.27	1.24
Reliance Industries Ltd	Petroleum Products	4,800	93.57	1.01
Adhunik Metals Ltd	Ferrous Metals	164,204	92.94	1.00
Apollotires Ltd #	Auto Ancillaries	16,500	-	-
<b>Total</b>			<b>8,440.20</b>	<b>91.14</b>
<b>B) Privately Placed / Unlisted \$**</b>				
Sandur Laminates Ltd	Miscellaneous	200,000	0.02	***
Crystal Cable Industries Ltd	Miscellaneous	100,000	0.01	***
Tirrihannah Company Ltd	Miscellaneous	50,000	0.01	***
Volant Textile Mills Ltd	Miscellaneous	75,000	0.01	***
Gujarat Petrosynthese Ltd	Oil	20,000	0.00	***
Western Paques (India) Ltd	Miscellaneous	900	0.00	***
Kashipur Holdings Ltd	Miscellaneous	50	-	-
Minerva Holding Ltd	Finance - Others	20	-	-
<b>Total</b>			<b>0.05</b>	<b>0.00</b>
<b>II. Money Market Instruments</b>				
<b>i) Certificate of Deposit</b>				
ABN AMRO Bank N.V.	A1+	500,000	497.66	5.37
State Bank of Indore	A1+	100,000	99.03	1.07
UCO Bank	P1+	100,000	96.16	1.04
<b>Total</b>			<b>692.85</b>	<b>7.48</b>
<b>ii) Reverse Repo and CBLO</b>				
<b>Total</b>			<b>23.99</b>	<b>0.26</b>
<b>III. Cash &amp; Cash Equivalents</b>				
<b>Total</b>			<b>3.66</b>	<b>0.04</b>
<b>IV. Other Receivables / (Payables)</b>				
<b>Total</b>			<b>98.72</b>	<b>1.08</b>
<b>Net Assets</b>			<b>9,259.47</b>	<b>100.00</b>

## Principal Child Benefit Fund

Name of Instrument	Industry / Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
<b>I. Equity &amp; Equity Related Instruments -</b>				
<b>A) Listed / Awaiting listing on the stock exchanges</b>				
CRISIL Ltd	Finance	2,029	70.57	3.20
Sagar Cements Ltd	Cement	30,152	70.25	3.19
Revathi Equipment Ltd	Industrial Capital Goods	7,748	63.92	2.90
Jay Shree Tea & Industries Ltd	Consumer Non Durables	36,961	56.42	2.56
JM Financial Ltd	Finance	151,775	55.32	2.51
ABG Shipyard Ltd	Industrial Capital Goods	16,600	49.19	2.23
Hindustan Zinc Ltd	Non Ferrous Metals	10,995	47.31	2.15
ICICI Bank Ltd	Banks	8,700	46.59	2.11
Sinara Industries Ltd	Industrial Products	15,950	45.29	2.05
Sterite Industries (India) Ltd	Non Ferrous Metals	10,500	45.02	2.04
Numeric Power Systems Ltd	Industrial Capital Goods	10,415	42.96	1.95
Bajaj Holdings & Investment Ltd	Finance	8,800	39.75	1.80
Navneet Publications (India) Ltd	Consumer Non Durables	69,420	36.24	1.64
Jaiprakash Associates Ltd	Cement	32,500	36.12	1.64
Adhunik Metals Ltd	Ferrous Metals	63,407	35.89	1.63
Pantaloan Retail (India) Ltd	Retailing	13,800	35.83	1.63
Orient Paper & Industries Ltd	Cement	119,121	33.23	1.51
Graphite India Ltd	Industrial Products	67,310	31.64	1.44
Modson Metals Ltd	Industrial Capital Goods	12,098	29.54	1.34
RPG Cables Ltd	Industrial Products	159,375	29.40	1.33
Bharat Bijlee Ltd	Industrial Capital Goods	2,700	29.22	1.33
Eveready Industries India Ltd	Consumer Non Durables	100,000	28.45	1.29
Kalyani Steels Ltd	Ferrous Metals	23,618	27.92	1.27
Lakshmi Machine Works Ltd	Industrial Capital Goods	3,000	26.32	1.19
eClerx Services Ltd	Software	18,356	21.95	1.00
Subros Ltd	Auto Ancillaries	83,416	21.48	0.97
Bosch Ltd	Auto Ancillaries	525	20.65	0.94
Kirloskar Electric Company Ltd	Industrial Capital Goods	20,974	19.29	0.88
Texmaco Ltd	Industrial Capital Goods	1,686	17.86	0.81
Suprajit Engineering Ltd	Auto Ancillaries	27,239	17.16	0.78
Super Sales India Ltd	Textiles - Cotton	19,251	15.21	0.69
Balmer Lawrie & Co. Ltd	Diversified	10,889	10.89	0.49
United Breweries (Holdings) Ltd	Finance	3,650	8.23	0.37
<b>Total</b>			<b>1,165.06</b>	<b>52.86</b>
<b>II. Debt Instruments</b>				
<b>A) Listed / Awaiting listing on the stock exchanges</b>				
<b>i) Government Securities</b>				
9.40% Government of India Security 2012	SOVEREIGN	200	0.20	0.01
<b>Total</b>			<b>0.20</b>	<b>0.01</b>
<b>ii) Non-Convertible Debentures**</b>				
TML Financial Services Ltd	AA-	300,000	294.48	13.36
L&T Finance Ltd	AA+	300,000	292.77	13.28
<b>Total</b>			<b>587.25</b>	<b>26.64</b>
<b>B) Privately Placed / Unlisted</b>				
<b>i) Securitised Debt Instruments</b>				
RPS Securitisation Trust May 2005	LAAA(SO)	1,000,000	93.57	4.24
<b>Total</b>			<b>93.57</b>	<b>4.24</b>
<b>III. Money Market Instruments</b>				
<b>i) Certificate of Deposit</b>				
ABN AMRO Bank N.V.	A1+	200,000	198.14	8.99
ABN AMRO Bank N.V.	A1+	100,000	99.53	4.52
<b>Total</b>			<b>297.67</b>	<b>13.51</b>
<b>ii) Reverse Repo and CBLO</b>				
<b>Total</b>			<b>34.28</b>	<b>1.56</b>
<b>IV. Cash &amp; Cash Equivalents</b>				
<b>Total</b>			<b>0.61</b>	<b>0.03</b>
<b>V. Other Receivables / (Payables)</b>				
<b>Total</b>			<b>25.64</b>	<b>1.15</b>
<b>Net Assets</b>			<b>2,204.28</b>	<b>100.00</b>

## Principal Income Fund

Name of Instrument	Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
<b>I. Debt Instruments</b>				
<b>A) Listed / Awaiting listing on the stock exchanges**</b>				
<b>i) Non-Convertible Debentures</b>				
LIC Housing Finance Ltd	AAA	1,100,000	1,041.40	12.37
Kotak Mahindra Prime Ltd	LAA	1,000,000	986.76	11.72
TML Financial Services Ltd	AA-	1,000,000	981.59	11.66
Citifinancial Consumer Finance India Ltd	AAA	1,000,000	978.66	11.63
L&T Finance Ltd	AA+	1,000,000	975.89	11.59
Housing Development Finance Corporation Ltd	AAA	300,000	286.85	3.41
Housing Development Finance Corporation Ltd	AAA	120,000	112.70	1.34
<b>Total</b>			<b>5,363.85</b>	<b>63.72</b>
<b>ii) Deep Discount Bonds</b>				
Citifinancial Consumer Finance India Ltd	AAA	400,000	375.29	4.46
<b>Total</b>			<b>375.29</b>	<b>4.46</b>
<b>B) Privately Placed / Unlisted</b>				
<b>i) Non-Convertible Debentures</b>				
Tata Sons Ltd	AAA	300,000	288.28	3.42
<b>Total</b>			<b>288.28</b>	<b>3.42</b>
<b>ii) Securitised Debt Instruments</b>				
Loan Receivable Trust April 2008 Series T2	LAA+(SO)	17	1,697.68	20.17
<b>Total</b>			<b>1,697.68</b>	<b>20.17</b>
<b>III. Money Market Instruments</b>				
<b>i) Certificate of Deposit</b>				
UCO Bank	P1+	200,000	192.62	2.29
ICICI Bank Ltd	A1+	200,000	191.84	2.28
<b>Total</b>			<b>384.46</b>	<b>4.57</b>
<b>ii) Reverse Repo and CBLO</b>				
<b>Total</b>			<b>45.78</b>	<b>0.54</b>
<b>IV. Cash &amp; Cash Equivalents</b>				
<b>Total</b>			<b>0.35</b>	<b>0.01</b>
<b>V. Other Receivables / (Payables)</b>				
<b>Total</b>			<b>262.19</b>	<b>3.12</b>
<b>Net Assets</b>			<b>8,417.88</b>	<b>100.00</b>

## Principal Money Manager Fund

Name of Instrument	Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
<b>I. Debt Instruments</b>				
<b>I. Money Market Instruments</b>				
<b>i) Reverse Repo and CBLO</b>				
<b>Total</b>			<b>52.37</b>	<b>95.44</b>
<b>II. Cash &amp; Cash Equivalents</b>				
<b>Total</b>			<b>52.37</b>	<b>95.44</b>
<b>III. Other Receivables / (Payables)</b>				
<b>Total</b>			<b>0.31</b>	<b>0.56</b>
<b>Net Assets</b>			<b>2.19</b>	<b>4.00</b>

## Principal Large Cap Fund

Name of Instrument	Industry / Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
<b>I. Equity &amp; Equity Related Instruments -</b>				
<b>A) Listed / Awaiting listing on the stock exchanges</b>				
Reliance Industries Ltd	Petroleum Products	120,000	2,339.22	7.23
Housing Development Finance Corporation Ltd	Finance	75,000	1,607.96	4.97
Axis Bank Ltd	Banks	217,500	1,566.54	4.84
ICICI Bank Ltd	Banks	280,000	1,499.54	4.64
Bharti Airtel Ltd	Telecom - Services	185,000	1,451.97	4.49
Bajaj Auto Ltd	Auto	200,000	1,189.80	3.68
Kotak Mahindra Bank Ltd	Banks	1,108.30	1,108.30	3.43
Lupin Ltd	Pharmaceuticals	150,000	1,079.70	3.34
Sterite Industries (India) Ltd	Non Ferrous Metals	250,000	1,071.88	3.32
Oil & Natural Gas Corporation Ltd	Oil	90,000	930.78	2.88
Cipla Ltd	Pharmaceuticals	400,000	914.60	2.83
ABB Ltd	Industrial Capital Goods	110,000	888.45	2.69
Container Corporation of India Ltd	Transportation	100,000	828.15	2.56
Oracle Financial Services Software Ltd	Software	105,000	808.71	2.50
Bharat Heavy Electricals Ltd	Industrial Capital Goods	50,000	795.63	2.46
Bajaj Holdings & Investment Ltd	Finance	163,800	739.88	2.29
Chennai Petroleum Corporation Ltd	Petroleum Products	345,000	731.57	2.26
Godrej Consumer Products Ltd	Consumer Non Durables	658,778	729.27	2.26
Dabur India Ltd	Consumer Non Durables	800,000	728.80	2.25
Infosys Technologies Ltd	Software	50,000	699.03	2.16
Bosch Ltd	Auto Ancillaries	15,000	589.96	1.82
Jaiprakash Associates Ltd	Cement	500,000	555.75	1.72
Maharashtra Seamless Ltd	Ferrous Metals	200,000	550.00	1.70
JM Financial Ltd	Finance	1,500,000	546.75	1.69
Pantaloan Retail (India) Ltd	Retailing	207,894	539.80	1.67
Steel Authority of India Ltd	Consumer Non Durables	400,000	510.80	1.58
Nestle India Ltd	Consumer Non Durables	30,000	507.32	1.57
Grasim Industries Ltd	Cement	30,000	506.34	1.57
Shree Cement Ltd	Cement	100,000	504.00	1.56
Larsen & Toubro Ltd	Construction Project	20,000	489.28	1.51
Tata Chemicals Ltd	Fertilisers	200,000	452.50	1.40
HDFC Bank Ltd	Banks	34,097	419.29	1.30
B.L.Kashyap & Sons Ltd	Construction	50,000	375.73	1.16
ABG Shipyard Ltd	Industrial Capital Goods	125,000	370.38	1.15
Gammon India Ltd	Construction Project	257,600	357.68	1.11
Infrastructure Development Finance Company Ltd	Finance	490,150	352.17	1.09
Hindustan Zinc Ltd	Non Ferrous Metals	70,000	301.18	0.93
Satyam Computer Services Ltd	Software	100,000	297.85	0.92
Bajaj Finserv Ltd	Finance	68,800	269.88	0.83
Cairn India Ltd	Oil	100,000	212.20	0.66
<b>Total</b>			<b>30,398.64</b>	<b>94.02</b>
<b>II. Debt Instruments</b>				
<b>A) Listed / Awaiting listing on the stock exchanges**</b>				
<b>i) Non-Convertible Debentures</b>				
Housing Development Finance Corporation Ltd	AAA	300,000	296.71	0.92
<b>Total</b>			<b>296.71</b>	<b>0.92</b>
<b>B) Privately Placed / Unlisted</b>				
<b>i) Non-Convertible Debentures</b>				
Kotak Mahindra Investments Ltd	A1+	500,000		



# Half Yearly Portfolio Statement of the Schemes of Principal Mutual Fund as on September 30, 2008 (Contd.)

## Principal Pnb Long Term Equity Fund - 3 Year Plan - Series I

Name of Instrument	Industry / Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
<b>I. Equity &amp; Equity Related Instruments -</b>				
<b>A) Listed / Awaiting listing on the stock exchanges</b>				
Shanti Gears Ltd	Auto Ancillaries	1,108,904	778.45	5.19
Sagar Cements Ltd	Cement	280,854	654.39	4.36
AAA Engineering Ltd	Industrial Capital Goods	41,491	566.56	3.78
Subros Ltd	Auto Ancillaries	2,186,525	563.03	3.75
B.L. Kashyap & Sons Ltd	Construction	73,177	549.89	3.67
Balaji Telefilms Ltd	Media & Entertainment	357,211	509.03	3.39
K E C International Ltd	Power	130,068	488.02	3.25
NRB Bearings Ltd	Industrial Products	968,196	469.58	3.13
CRISIL Ltd	Finance	13,174	458.19	3.05
Emami Ltd	Consumer Non Durables	152,669	441.67	2.94
Chambal Fertilisers & Chemicals Ltd	Fertilisers	755,000	412.61	2.75
Adhunik Metals Ltd	Ferrous Metals	723,489	409.49	2.73
Ipsa Laboratories Ltd	Pharmaceuticals	72,073	407.21	2.71
Deepak Fertilisers & Petrochemicals Corporation Ltd	Fertilisers	544,506	399.40	2.66
Shriam Transport Finance Company Ltd	Software	197,338	392.94	2.62
ABG Shipyard Ltd	Industrial Capital Goods	127,929	373.29	2.49
Kalyani Steels Ltd	Ferrous Metals	304,291	359.67	2.40
Bharat Bijlee Ltd	Industrial Capital Goods	32,776	354.69	2.36
Volamp Transformers Ltd	Industrial Capital Goods	58,845	355.34	2.37
Jyothy Laboratories Ltd	Consumer Non Durables	110,761	345.69	2.30
Navneet Publications (India) Ltd	Consumer Non Durables	658,525	343.75	2.29
Vardhman Textiles Ltd	Textiles - Cotton	471,007	326.17	2.17
Godrej Consumer Products Ltd	Consumer Non Durables	275,232	304.68	2.03
Great Offshore Ltd	Oil	58,003	279.46	1.86
JM Financial Ltd	Finance	759,875	276.97	1.85
United Breweries (Holdings) Ltd	Finance	121,714	274.34	1.83
GlaxoSmithline Consumer Healthcare Ltd	Consumer Non Durables	43,772	272.70	1.82
Automotive Aves Ltd	Auto Ancillaries	112,559	260.40	1.79
Pantaloon Retail (India) Ltd	Retailing	96,400	250.30	1.67
Allied Digital Services Ltd	Hardware	35,646	235.73	1.57
Easun Royrole Ltd	Industrial Capital Goods	301,700	228.84	1.53
Madhucon Projects Ltd	Construction	127,862	223.50	1.49
Indraprastha Gas Ltd	Gas	186,503	217.84	1.45
Texmaco Ltd	Industrial Capital Goods	20,417	216.31	1.44
Gayatri Projects Ltd	Construction	104,000	192.87	1.29
Kirloskar Electric Company Ltd	Industrial Capital Goods	178,952	164.55	1.10
WABCO-TVS India Ltd #	Auto Ancillaries	50,424	160.68	1.07
Zee News Ltd	Media & Entertainment	372,924	151.22	1.01
Godrej Industries Ltd	Chemicals	97,428	123.34	0.82
Sundaram Clayton Ltd	Auto Ancillaries	50,424	105.55	0.69
Raymond Ltd	Textile Products	55,990	75.45	0.50
<b>Total</b>			<b>13,959.44</b>	<b>93.03</b>
<b>II. Debt Instruments</b>				
<b>A) Privately Placed / Unlisted</b>				
Kotak Mahindra Investments Ltd	A1+	200,000	202.28	1.35
<b>Total</b>			<b>202.28</b>	<b>1.35</b>
<b>III. Money Market Instruments</b>				
<b>i) Certificate of Deposit</b>				
ABN AMRO Bank N.V.	A1+	500,000	497.66	3.32
State Bank of Indore	A1+	100,000	99.03	0.66
<b>Total</b>			<b>596.69</b>	<b>3.98</b>
<b>ii) Reverse Repo and CBLO</b>				
			19.59	0.13
<b>Total</b>			<b>19.59</b>	<b>0.13</b>
<b>IV. Cash &amp; Cash Equivalents</b>				
			1.03	0.01
<b>V. Other Receivables / (Payables)</b>				
			222.54	1.50
<b>Net Assets</b>			<b>15,001.57</b>	<b>100.00</b>

## Principal Pnb Long Term Equity Fund - 3 Year Plan - Series II

Name of Instrument	Industry / Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
<b>I. Equity &amp; Equity Related Instruments -</b>				
<b>A) Listed / Awaiting listing on the stock exchanges</b>				
Emami Ltd	Consumer Non Durables	321,181	929.18	4.72
Lupin Ltd	Pharmaceuticals	108,000	777.38	3.95
Oracle Financial Services Software Ltd	Software	100,574	774.62	3.94
Chemical Petroleum Corporation Ltd	Petroleum Products	342,955	725.35	3.69
Greentide India Ltd	Industrial Products	1,499,872	704.85	3.58
K E C International Ltd	Power	172,148	645.90	3.28
Balmer Lawrie & Co. Ltd	Diversified	196,200	628.33	3.19
Infotech Enterprises Ltd	Software	294,000	616.67	3.13
Chambal Fertilisers & Chemicals Ltd	Fertilisers	1,110,000	606.62	3.08
Sintex Industries Ltd	Industrial Products	207,120	587.50	2.96
B.L. Kashyap & Sons Ltd	Construction	77,401	581.63	2.99
CRISIL Ltd	Finance	16,592	577.07	2.92
WABCO-TVS India Ltd #	Auto Ancillaries	174,055	554.63	2.83
Great Eastern Shipping Company Ltd	Transportation	180,821	548.79	2.79
Sterite Industries (India) Ltd	Non Ferrous Metals	120,120	515.01	2.62
Lakshmi Energy and Foods Ltd	Consumer Non Durables	169,876	476.42	2.42
Cairn India Ltd	Oil	218,000	462.60	2.35
Godrej Consumer Products Ltd	Consumer Non Durables	393,393	435.49	2.21
HDFC Bank Ltd	Banks	35,000	430.40	2.19
Volamp Transformers Ltd	Industrial Capital Goods	69,314	418.55	2.13
K.P.R. Mill Ltd	Textile Products	553,413	414.23	2.11
JM Financial Ltd	Finance	1,113,050	405.71	2.06
Gayatri Projects Ltd	Construction	216,497	401.49	2.04
Axis Bank Ltd	Banks	55,500	399.74	2.03
GlaxoSmithline Consumer Healthcare Ltd	Consumer Non Durables	62,961	392.25	1.99
Jyothy Laboratories Ltd	Consumer Non Durables	121,371	378.80	1.93
Great Offshore Ltd	Oil	74,429	358.60	1.82
Adhunik Metals Ltd	Ferrous Metals	610,705	345.66	1.76
Mphasis Ltd	Software	182,905	343.11	1.74
Mahindra Lifespace Developers Ltd	Construction	99,961	341.92	1.74
Thermax Ltd	Industrial Capital Goods	81,708	340.72	1.73
Madhucon Projects Ltd	Construction	185,042	323.45	1.64
Sundaram Clayton Ltd	Auto Ancillaries	174,055	287.19	1.46
Pantaloon Retail (India) Ltd	Retailing	110,574	287.11	1.46
Texmaco Ltd	Industrial Capital Goods	23,183	245.61	1.25
McDowell Holdings Ltd	Finance	253,036	226.47	1.15
Gammon India Ltd	Construction Project	145,968	202.68	1.03
Ashapura Minechem Ltd	Minerals/Mining	271,981	199.36	1.01
Lakshmi Machine Works Ltd	Industrial Capital Goods	19,636	172.28	0.88
Godrej Industries Ltd	Chemicals	117,086	148.23	0.75
Bank of Baroda	Banks	39,003	116.03	0.59
<b>Total</b>			<b>18,327.53</b>	<b>93.14</b>
<b>II. Debt Instruments</b>				
<b>A) Privately Placed / Unlisted</b>				
Kotak Mahindra Investments Ltd	A1+	300,000	303.43	1.54
<b>Total</b>			<b>303.43</b>	<b>1.54</b>
<b>III. Money Market Instruments</b>				
<b>i) Certificate of Deposit</b>				
ABN AMRO Bank N.V.	A1+	200,000	199.07	1.01
UCO Bank	P1+	100,000	96.16	0.49
<b>Total</b>			<b>295.23</b>	<b>1.50</b>
<b>ii) Reverse Repo and CBLO</b>				
			21.19	0.11
<b>Total</b>			<b>21.19</b>	<b>0.11</b>
<b>IV. Cash &amp; Cash Equivalents</b>				
			1.31	0.01
<b>V. Other Receivables / (Payables)</b>				
			725.91	3.70
<b>Net Assets</b>			<b>19,674.70</b>	<b>100.00</b>

## Principal Pnb Fixed Duration Fund - 3 Year Plan - Series I

Name of Instrument	Industry / Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
<b>I. Equity &amp; Equity Related Instruments -</b>				
<b>A) Listed / Awaiting listing on the stock exchanges</b>				
CRISIL Ltd	Finance	1,109	38.57	1.22
Lupin Ltd	Pharmaceuticals	4,500	32.39	1.02
Axis Bank Ltd	Banks	4,200	30.25	0.96
Modison Metals Ltd	Industrial Capital Goods	100,000	26.35	0.83
Great Eastern Shipping Company Ltd	Transportation	7,000	21.25	0.67
Cairn India Ltd	Oil	10,000	21.22	0.67
Reliance Communications Ltd	Telecom - Services	5,700	19.01	0.60
ICICI Bank Ltd	Banks	3,500	18.74	0.59
Oracle Financial Services Software Ltd	Software	2,196	16.91	0.53
Zee News Ltd	Media & Entertainment	40,000	16.22	0.51
Bharti Airtel Ltd	Telecom - Services	1,300	14.31	0.47
Gayatri Projects Ltd	Construction	8,000	14.34	0.47
Emami Ltd	Consumer Non Durables	4,982	14.41	0.46
JM Financial Ltd	Finance	38,750	14.12	0.45
Binani Industries Ltd	Finance	25,000	12.96	0.41
Reliance Industries Ltd	Petroleum Products	650	12.67	0.40
Volamp Transformers Ltd	Industrial Capital Goods	1,755	10.60	0.34
Bosch Ltd	Auto Ancillaries	250	9.83	0.31
Satyam Computer Services Ltd	Software	3,300	9.83	0.31
Ashapura Minechem Ltd	Minerals/Mining	13,238	9.70	0.31
<b>Total</b>			<b>364.78</b>	<b>11.53</b>
<b>II. Debt Instruments</b>				
<b>A) Listed / Awaiting listing on the stock exchanges</b>				
<b>i) Non-Convertible Debentures</b>				
Mahindra & Mahindra Financial Services Ltd	AA+	300,000	294.86	9.32
L&T Finance Ltd	AA+	200,000	195.18	6.17
<b>Total</b>			<b>490.04</b>	<b>15.49</b>
<b>ii) Deep Discount Bonds</b>				
Kotak Mahindra Prime Ltd	LAA	820,000	758.07	23.96
<b>Total</b>			<b>758.07</b>	<b>23.96</b>
<b>B) Privately Placed / Unlisted</b>				
<b>i) Securitised Debt Instruments</b>				
RPS Securitisation Trust May 2005	LAAA(SO)	8,000,000	749.52	23.66
Loan Receivable Trust April 2008 Series T2	LAA+(SO)	4	399.45	12.62
Loan Securitisation Trust Series IX	LAAA(SO)	8	295.31	9.33
<b>Total</b>			<b>1,443.28</b>	<b>45.61</b>
<b>iii) Reverse Repo and CBLO</b>				
			96.16	3.04
<b>Total</b>			<b>96.16</b>	<b>3.04</b>
<b>IV. Cash &amp; Cash Equivalents</b>				
			11.19	0.35
<b>V. Other Receivables / (Payables)</b>				
			0.93	0.03
<b>Net Assets</b>			<b>3,164.03</b>	<b>100.00</b>

## Principal Cash Management Fund - Liquid Option

Name of Instrument	Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
<b>I. Debt Instruments</b>				
<b>A) Listed / Awaiting listing on the stock exchanges**</b>				
<b>i) Non-Convertible Debentures</b>				
Citigroup Finance (India) Ltd	AAA	1,500,000	1,504.82	0.99
CitiFinancial Consumer Finance India Ltd	AAA	500,000	498.68	0.33
<b>Total</b>			<b>2,003.50</b>	<b>1.32</b>
<b>ii) Floating Rate Notes / Bonds</b>				
DSP Merrill Lynch Capital Ltd	AA+	2,100,000	2,022.80	1.34
Indian Railway Finance Corporation Ltd	AAA	1,900,000	1,866.84	1.23
LIC Housing Finance Ltd	AAA	110	1,095.13	0.72
Indian Railway Finance Corporation Ltd	AAA	1,000,000	1,037.80	0.69
Indian Railway Finance Corporation Ltd	AAA	1,000,000	1,001.89	0.66
Power Finance Corporation Ltd	AAA	1,000,000	963.18	0.64
ICICI Bank Ltd	AAA	500,000	494.28	0.33
<b>Total</b>			<b>8,481.92</b>	<b>5.61</b>
<b>B) Privately Placed / Unlisted</b>				
<b>i) Non-Convertible Debentures</b>				
Magma Shachi Finance Ltd	PR1+	2,700,000	2,699.38	1.78
Investsmart Financial Services Ltd	A1+	1,500,000	1,501.14	0.99
<b>Total</b>			<b>4,200.52</b>	<b>2.77</b>
<b>ii) Securitised Debt Instruments</b>				
Corporate Loan Securitisation Series 18 Trust 2008	A+(IND)(SO)	38	4,518.96	2.99
CLSS 93 Trust 2008 Series A2	A1+(SO)	45	4,333.15	2.86
India Corporate Loan Securitisation Trust 2008 - Series 33 - Sr A5	PR1+(SO)	35	3,554.05	2.35
KAS Loan Trust Series A2	A1+(SO)	25	2,689.53	1.78
India Commercial Loan Trust - Series III - 2008	P1+(SO)	28	2,547.05	1.68
<b>Total</b>			<b>17,652.74</b>	<b>11.66</b>
<b>II. Money Market Instruments</b>				
<b>i) Certificate of Deposit</b>				
State Bank of Bikaner and Jaipur	P1+	12,500,000	12,157.99	8.04
ICICI Bank Ltd	A1+	12,500,000	12,031.49	7.95
Indian Bank	F1+	12,500,000	12,027.39	7.95
Vijaya Bank	PR1+	12,300,000	11,861.87	7.84
UCO Bank	P1+	10,500,000	10,110.39	6.68
State Bank of Travancore	A1+	8,500,000	8,326.49	5.39
Kotak Mahindra Bank Ltd	P1+	8,500,000	8,150.53	5.39
State Bank of Mysore	A1+	7,000,000	6,878.24	4.55
Allahabad Bank	A1+	5,000,000	4,878.84	3.22
Hongkong & Shanghai Banking Corporation Ltd	F1+	5,000,000	4,801.73	3.17
IDBI Bank Ltd	P1+	4,000,000	3,865.31	2.55
Allahabad Bank	P1+	3,800,000	3,684.04	2.43
ABN AMRO Bank N.V.	A1+	2,500,000	2,476.66	1.64
IDBI Bank Ltd	A1+	2,500,000	2,428.00	1.60
Allahabad Bank	A1+	2,500,000	2,405.64	1.59
Andhra Bank	F1+	2,500,000	2,397.95	1.58
Corporation Bank	P1+	2,00		



# Half Yearly Portfolio Statement of the Schemes of Principal Mutual Fund as on September 30, 2008 (Contd.)

## Principal Pnb Fixed Maturity Plan - 460 Days - Series IV

Name of Instrument	Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
<b>I. Debt Instruments</b>				
<b>A) Listed / Awaiting listing on the stock exchanges**</b>				
<i>Non-Convertible Debentures</i>				
Housing Development Finance Corporation Ltd	AAA	500,000	478.09	9.94
LIC Housing Finance Ltd	AAA	500,000	473.36	9.85
<b>Total</b>			<b>951.45</b>	<b>19.79</b>
<b>B) Privately Placed / Unlisted</b>				
<i>Non-Convertible Debentures</i>				
Tata Sons Ltd	AAA	500,000	480.47	9.99
<b>Total</b>			<b>480.47</b>	<b>9.99</b>
<b>II. Money Market Instruments</b>				
<i>Certificate of Deposit</i>				
Karur Vysya Bank Ltd	F1+	600,000	578.69	12.04
UCO Bank	P1+	600,000	575.78	11.98
IDBI Bank Ltd	A1+	600,000	575.25	11.96
Allahabad Bank	A1+	500,000	480.90	10.00
State Bank of Patiala	A1+	500,000	480.25	9.99
ICICI Bank Ltd	A1+	500,000	479.53	9.97
State Bank of Indore	A1+	100,000	99.03	2.03
<b>Total</b>			<b>3,268.43</b>	<b>68.00</b>
<i>Reverse Repo and CBLO</i>				
<b>Total</b>			<b>25.49</b>	<b>0.53</b>
<b>Total</b>			<b>25.49</b>	<b>0.53</b>
<b>III. Cash &amp; Cash Equivalents</b>				
<b>IV. Other Receivables / (Payables)</b>				
			<b>0.28</b>	<b>0.01</b>
			<b>80.90</b>	<b>1.68</b>
<b>Net Assets</b>			<b>4,808.02</b>	<b>100.00</b>

## Principal Pnb Fixed Maturity Plan - 91 Days - Series XVII

Name of Instrument	Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
<b>I. Debt Instruments</b>				
<b>A) Privately Placed / Unlisted</b>				
<i>Non-Convertible Debentures</i>				
Mahindra & Mahindra Financial Services Ltd	P1+	800,000	800.00	2.38
<b>Total</b>			<b>800.00</b>	<b>2.38</b>
<i>Securitized Debt Instruments</i>				
Corporate Debt Trust 2008-09 Series 7 Class A1	A1+(SO)	10	955.58	2.85
<b>Total</b>			<b>955.58</b>	<b>2.85</b>
<b>II. Money Market Instruments</b>				
<i>Certificate of Deposit</i>				
National Bank for Agriculture and Rural Development	AAA	4,600,000	4,590.26	13.67
ICICI Bank Ltd	A1+	4,000,000	3,868.90	11.52
State Bank of Travancore	A1+	2,500,000	2,458.98	7.32
State Bank of Mysore	A1+	2,500,000	2,456.51	7.31
State Bank of Patiala	A1+	2,500,000	2,407.07	7.17
Allahabad Bank	A1+	2,400,000	2,315.47	6.89
Karur Vysya Bank Ltd	F1+	1,000,000	968.06	2.88
State Bank of Bikaner and Jaipur	P1+	700,000	687.81	2.05
Kotak Mahindra Bank Ltd	P1+	500,000	482.35	1.44
Vijaya Bank	PR1+	500,000	481.69	1.43
State Bank of Mysore	A1+	500,000	479.29	1.43
State Bank of Indore	A1+	200,000	198.06	0.59
State Bank of Patiala	A1+	200,000	196.45	0.58
<b>Total</b>			<b>21,591.10</b>	<b>64.28</b>
<i>Commercial Paper</i>				
Reliance Capital Ltd	A1+	4,500,000	4,433.44	13.20
Birla Global Finance Company Ltd	A1+	2,000,000	1,970.40	5.87
TATA Motors Finance Ltd	A1+	1,500,000	1,468.99	4.37
Birla Global Finance Company Ltd	A1+	1,500,000	1,376.18	4.10
ICICI Home Finance Company Ltd	A1+	1,000,000	909.36	2.71
<b>Total</b>			<b>10,158.37</b>	<b>30.25</b>
<i>Reverse Repo and CBLO</i>				
<b>Total</b>			<b>71.06</b>	<b>0.21</b>
<b>Total</b>			<b>0.27</b>	<b>0.01</b>
<b>III. Cash &amp; Cash Equivalents</b>				
<b>IV. Other Receivables / (Payables)</b>				
			<b>5.89</b>	<b>0.03</b>
<b>Net Assets</b>			<b>33,582.27</b>	<b>100.00</b>

## Principal Pnb Fixed Maturity Plan - 91 Days - Series XVI

Name of Instrument	Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
<b>I. Money Market Instruments</b>				
<i>Certificate of Deposit</i>				
State Bank of Bikaner and Jaipur	P1+	3,300,000	3,241.63	14.27
State Bank of Travancore	P1+	3,000,000	2,958.78	13.02
State Bank of Patiala	A1+	3,000,000	2,946.66	12.87
Kotak Mahindra Bank Ltd	P1+	3,000,000	2,874.99	12.65
ICICI Bank Ltd	A1+	2,800,000	2,511.45	11.95
Axis Bank Ltd	A1+	1,500,000	1,447.04	6.37
UCO Bank	P1+	1,500,000	1,442.41	6.35
Centurion Bank of Punjab Ltd	F1+(IND)	500,000	479.62	2.11
Vijaya Bank	PR1+	500,000	478.59	2.11
State Bank of Travancore	A1+	400,000	391.16	1.72
<b>Total</b>			<b>18,772.33</b>	<b>82.62</b>
<i>Commercial Paper</i>				
TATA Motors Finance Ltd	A1+	3,000,000	2,943.58	12.95
<b>Total</b>			<b>2,943.58</b>	<b>12.95</b>
<i>Reverse Repo and CBLO</i>				
<b>Total</b>			<b>4.10</b>	<b>0.02</b>
<b>Total</b>			<b>4.10</b>	<b>0.02</b>
<b>II. Mutual Fund Units</b>				
Principal Floating Rate Fund - Short Maturity Plan - Institutional Option - Growth Plan				
	MF Units	7,520,445	995.56	4.38
<b>Total</b>			<b>995.56</b>	<b>4.38</b>
<b>III. Cash &amp; Cash Equivalents</b>				
<b>IV. Other Receivables / (Payables)</b>				
			<b>0.26</b>	<b>0.00</b>
			<b>6.56</b>	<b>0.03</b>
<b>Net Assets</b>			<b>22,722.39</b>	<b>100.00</b>

## Principal Pnb Fixed Maturity Plan - 385 Days - Series VI

Name of Instrument	Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
<b>I. Debt Instruments</b>				
<b>A) Listed / Awaiting listing on the stock exchanges**</b>				
<i>Non-Convertible Debentures</i>				
Citifinancial Consumer Finance India Ltd	AAA	1,500,000	1,491.26	12.98
Cholamandalam DBS Finance Ltd	LAA	1,500,000	1,477.47	12.86
L&T Finance Ltd	AA+	1,000,000	979.35	8.53
Sundaram Finance Ltd	AA+	1,000,000	978.58	8.52
Kotak Mahindra Prime Ltd	LAA	850,000	844.93	7.36
L&T Finance Ltd	AA+	500,000	498.56	4.34
Kotak Mahindra Prime Ltd	LAA	500,000	493.38	4.30
Mahindra & Mahindra Financial Services Ltd	AA+	500,000	491.44	4.28
DSP Merrill Lynch Capital Ltd	AA+	300,000	293.42	2.55
<b>Total</b>			<b>7,548.39</b>	<b>65.72</b>
<i>Floating Rate Notes / Bonds</i>				
Power Finance Corporation Ltd	AAA	500,000	500.12	4.35
<b>Total</b>			<b>500.12</b>	<b>4.35</b>
<b>B) Privately Placed / Unlisted</b>				
<i>Non-Convertible Debentures</i>				
Kotak Mahindra Investments Ltd	A1+	1,500,000	1,498.53	13.05
Magma Shradhi Finance Ltd	PR1+	1,200,000	1,199.73	10.44
<b>Total</b>			<b>2,698.26</b>	<b>23.49</b>
<b>II. Money Market Instruments</b>				
<i>Commercial Paper</i>				
Simplex Infrastructure Ltd	PR1+	200,000	195.75	1.70
<b>Total</b>			<b>195.75</b>	<b>1.70</b>
<i>Reverse Repo and CBLO</i>				
<b>Total</b>			<b>28.09</b>	<b>0.24</b>
<b>Total</b>			<b>28.09</b>	<b>0.24</b>
<b>III. Cash &amp; Cash Equivalents</b>				
<b>IV. Other Receivables / (Payables)</b>				
			<b>0.26</b>	<b>0.00</b>
			<b>515.82</b>	<b>4.50</b>
<b>Net Assets</b>			<b>11,486.69</b>	<b>100.00</b>

## Principal Pnb Fixed Maturity Plan - 540 Days - Series II

Name of Instrument	Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
<b>I. Debt Instruments</b>				
<b>A) Listed / Awaiting listing on the stock exchanges**</b>				
<i>Non-Convertible Debentures</i>				
Housing Development Finance Corporation Ltd	AAA	1,000,000	989.03	11.53
<b>Total</b>			<b>989.03</b>	<b>11.53</b>
<b>II. Money Market Instruments</b>				
<i>Certificate of Deposit</i>				
Axis Bank Ltd	A1+	1,000,000	964.70	11.24
IDBI Bank Ltd	A1+	1,000,000	963.25	11.23
UCO Bank	P1+	1,000,000	963.24	11.23
Yes Bank Ltd	A1+	1,000,000	959.20	11.18
ICICI Bank Ltd	A1+	1,000,000	958.72	11.17
Hongkong & Shanghai Banking Corporation Ltd	F1+	1,000,000	958.08	11.17
Vijaya Bank	PR1+	1,000,000	957.18	11.16
Allahabad Bank	P1+	500,000	485.09	5.65
Allahabad Bank	A1+	200,000	192.36	2.24
Kotak Mahindra Bank Ltd	P1+	100,000	95.83	1.12
<b>Total</b>			<b>7,497.65</b>	<b>87.39</b>
<i>Reverse Repo and CBLO</i>				
<b>Total</b>			<b>39.98</b>	<b>0.47</b>
<b>Total</b>			<b>0.23</b>	<b>0.00</b>
<b>III. Cash &amp; Cash Equivalents</b>				
<b>IV. Other Receivables / (Payables)</b>				
			<b>53.21</b>	<b>0.61</b>
<b>Net Assets</b>			<b>8,580.10</b>	<b>100.00</b>

## Principal Pnb Fixed Maturity Plan - 91 Days - Series XIV

Name of Instrument	Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
<b>I. Debt Instruments</b>				
<b>A) Listed / Awaiting listing on the stock exchanges**</b>				
<i>Non-Convertible Debentures</i>				
ICICI Securities Ltd	AAA	200,000	200.00	5.33
<b>Total</b>			<b>200.00</b>	<b>5.33</b>
<b>B) Privately Placed / Unlisted</b>				
<i>Non-Convertible Debentures</i>				
SREI Infrastructure Finance Ltd	PR1+	600,000	603.93	16.08
<b>Total</b>			<b>603.93</b>	<b>16.08</b>
<i>Securitized Debt Instruments</i>				
CLSS 90 Trust 2008 Series A1	A1+(SO)	5	253.64	6.75
<b>Total</b>			<b>253.64</b>	<b>6.75</b>
<b>II. Money Market Instruments</b>				
<i>Certificate of Deposit</i>				
State Bank of Mysore	A1+	700,000	687.34	18.30
Vijaya Bank	PR1+	500,000	482.20	12.84
State Bank of Bikaner and Jaipur	P1+	200,000	195.99	5.22
State Bank of Indore	A1+	100,000	99.03	2.64
<b>Total</b>			<b>1,464.56</b>	<b>39.00</b>
<i>Commercial Paper</i>				
TATA Motors Finance Ltd	A1+	700,000	686.84	18.29
W&A Financial Services Ltd	PR1+	700,000	686.48	18.28
Simplex Infrastructure Ltd	PR1+	700,000	685.11	18.24
Sundaram BNP Paribas Home Finance Ltd	A1+	700,000	642.22	17.10
<b>Total</b>			<b>2,700.65</b>	<b>71.91</b>
<i>Reverse Repo and CBLO</i>				
<b>Total</b>			<b>21.59</b>	<b>0.57</b>
<b>Total</b>			<b>21.59</b>	<b>0.57</b>
<b>III. Cash &amp; Cash Equivalents</b>				
<b>IV. Other Receivables / (Payables)</b>				
			<b>0.30</b>	<b>0.01</b>
			<b>(1,488.88)</b>	<b>(39.65)</b>
<b>Net Assets</b>			<b>3,755.79</b>	<b>100.00</b>

## Principal Pnb Fixed Maturity Plan - 385 Days - Series VIII

Name of Instrument	Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
<b>I. Debt Instruments</b>				
<b>A) Listed / Awaiting listing on the stock exchanges**</b>				
<i>Non-Convertible Debentures</i>				
Housing Development Finance Corporation Ltd	AAA	600,000	588.31	12.86
TML Financial Services Ltd	LAA	500,000	490.80	10.73
Kotak Mahindra Prime Ltd	AA	400,000	397.62	8.69
LIC Housing Finance Ltd	AAA	200,000	189.34	4.14
<b>Total</b>			<b>1,666.07</b>	<b>36.42</b>
<i>Deep Discount Bonds</i>				
Citifinancial Consumer Finance India Ltd	AAA	700,000	656.76	14.36
<b>Total</b>			<b>656.76</b>	<b>14.36</b>
<b>B) Privately Placed / Unlisted</b>				
<i>Non-Convertible Debentures</i>				
Tata Sons Ltd	AAA	600,000	576.57	12.61
<b>Total</b>			<b>576.57</b>	<b>12.61</b>
<i>Securitized Debt Instruments</i>				
Collateralised Debt Trust Series 24 Class A1	AAA(SO)	7	658.39	14.35
Corporate Debt Trust 2008-09 Series 7 Class A1	A1+(SO)	6	573.35	12.54
Corporate Debt Trust 2008-09 Series 5 Class A2	AAA(SO)	25	169.38	3.70
<b>Total</b>			<b>1,399.12</b>	<b>30.59</b>
<b>II. Money Market Instruments</b>				
<i>Certificate of Deposit</i>				
State Bank of Indore	A1+	100,000	99.03	2.17
<b>Total</b>			<b>99.03</b>	<b>2.17</b>
<i>Reverse Repo and CBLO</i>				
<b>Total</b>			<b>73.16</b>	<b>1.60</b>
<b>Total</b>			<b>73.16</b>	<b>1.60</b>
<b>III. Cash &amp; Cash Equivalents</b>				
<b>IV. Other Receivables / (Payables)</b>				
			<b>102.49</b>	<b>2.24</b>
<b>Net Assets</b>			<b>4,573.49</b>	<b>100.00</b>

## Principal Pnb Fixed Maturity Plan - 385 Days - Series VII

Name of Instrument	Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
<b>I. Debt Instruments</b>				
<b>A) Listed / Awaiting listing on the stock exchanges**</b>				
<i>Non-Convertible Debentures</i>				
TML Financial Services Ltd	AA-	2,600,000	2,552.14	12.99
Housing Development Finance Corporation Ltd	AAA	2,500,000	2,472.58	12.59
Kotak Mahindra Prime Ltd	AA	1,000,000	985.83	5.02
Citifinancial Consumer Finance India Ltd	AAA	1,000,000	978.66	4.98
Citifinancial Consumer Finance India Ltd	AAA	500,000</		