

Principal Mutual Fund

Investment Manager:Principal Pnb Asset Management Company Private Limited

Exchange Plaza, 'B' Wing, 2nd Floor, NSE Building, Bandra Kurla Complex, Bandra (East), Mumbai-400 051

Half Yearly Portfolio Statement of the Schemes of Principal Mutual Fund as on March 31, 2009

(Pursuant to Regulation 59A of SEBI (Mutual Funds) Regulations, 1996)

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	II GIOWLII	I UIIU

Name of Instrument	Industry / Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
I. Equity & Equity Related Instruments - A) Listed / Awaiting listing on the				
stock exchanges				
Reliance Industries Ltd	Petroleum Products	70,952	1,081.84	7.89
Bharti Airtel Ltd	Telecom - Services	130,100	814.10	5.94
State Bank of India	Banks	61,600	657.33	4.79
I T C Ltd	Consumer Non Durables	304,500	562.87	4.10
Larsen & Toubro Ltd	Construction Project	72,900	489.45	3.57
Hindustan Unilever Ltd	Diversified	199,000	472.63	3.45
Tata Power Company Ltd	Power	59,805	459.66	3.35
Nestle India Ltd	Consumer Non Durables	27,431	426.94	3.11
Jindal Steel & Power Ltd	Ferrous Metals	34,500	415.91	3.03
Hero Honda Motors Ltd	Auto	36,970	396.00	2.89
Infosys Technologies Ltd	Software	28,700	379.96	2.77
Rural Electrification Corporation Ltd	Finance	380,000	365.18	2.66
ICICI Bank Ltd	Banks	104,200	346.78	2.53
Bharat Heavy Electricals Ltd	Industrial Capital Goods	22,774	344.01	2.51
Federal Bank Ltd	Banks	248,472	342.64	2.50
Colgate-Palmolive (India) Ltd	Consumer Non Durables	72,635	342.26	2.50
Voltas Ltd	Construction Project	714,513	329.75	2.40
Reliance Communications Ltd	Telecom - Services	181,788	317.86	2.32
Bank of India	Banks	132,500	290.71	2.12
Cairn India Ltd	Oil	142,300	261.97	1.91
Housing Development Finance Corporation Ltd	Finance	17,196	242.84	1.77
CRISIL Ltd	Finance	8,477	229.05	1.67
Cipla Ltd	Pharmaceuticals	95,608	210.39	1.53
Axis Bank Ltd	Banks	47,174	195.75	1.43
Zee News Ltd	Media & Entertainment	597,336	195.63	1.43
Maruti Suzuki India Ltd	Auto	25,000	194.96	1.42
MphasiS Ltd	Software	93,341	189.72	1.38
Lupin Ltd	Pharmaceuticals	27,478	188.10	1.37
Power Finance Corporation Ltd	Finance	117,017	169.21	1.23
Bank of Baroda	Banks	71,500	167.56	1.22
Oracle Financial Services Software Ltd	Software	22,103	164.09	1.20
Indian Bank	Banks	195,405	160.62	1.17
Power Grid Corporation of India Ltd	Power	166,004	158.70	1.16
NTPC Ltd	Power	87,000	156.47	1.14
Oil & Natural Gas Corporation Ltd	Oil	13,544	105.67	0.77
HDFC Bank Ltd	Banks	8,500	82.74	0.60
Total	Danko	0,000	11,909.35	86.83
B) Privately Placed / Unlisted \$\$			11,000.00	00.00
Sangam Health Care Products Ltd	Health Care Equipment	200,000	0.02	***
Virtual Dynamics Software Ltd	IT Consulting & Services	176,305	0.02	***
Balmer Lawrie Freight Containers Ltd	Travel	54,000	0.01	***
Mukerian Papers Ltd	Paper Products	50,800	0.01	***
Niryat Sam Apparels (India) Ltd	Textiles	91,200	0.01	***
Noble Brothers Impex Ltd	Personal Products	93,200	0.01	***
Milestone Global Ltd	Construction Materials	100,000	0.01	***
Crescent Finstock Ltd	Diversified Financial Services	39,500	0.01	
Precision Fasteners Ltd	Auto Parts & Equipment	200		_
Total	nato i arto a Equipinent	200	0.09	0.00
II. Debt Instruments			0.09	0.00
A) Listed / Awaiting listing on the stock exchanges **				
i) Non-Convertible Debentures Citifinancial Consumer Finance India Ltd	l AA	200.000	196.58	1.43
Total	AA	200,000		
			196.58	1.43
B) Privately Placed / Unlisted				
i) Non-Convertible Debentures	-,	000 000	004.00	4.47
Unitech Ltd	F4	300,000	201.00	1.47
Total			201.00	1.47
III. Money Market Instruments			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
i) Reverse Repo and CBLO			1,263.73	9.22
Total			1,263.73	9.22
IV. Cash & Cash Equivalents			2.11	0.02
V. Other Receivables / (Payables)			140.11	1.03
Net Assets			13,712.97	100.00
HOL HOUGH	1		10,112.31	100.00

Principal Tax Savings Fund

Name of Instrument	Industry / Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
I. Equity & Equity Related Instruments -				
A) Listed / Awaiting listing on the				
stock exchanges				
Reliance Industries Ltd	Petroleum Products	80.500	1.227.42	7.66
Bharti Airtel Ltd	Telecom - Services	150,000	938.63	5.86
State Bank of India	Banks	70,100	748.04	4.67
ITC Ltd	Consumer Non Durables	288,500	533.29	3.33
ICICI Bank Ltd	Banks	159,600	531.15	3.31
Larsen & Toubro Ltd	Construction Project	78,000	523.69	3.27
Infosys Technologies Ltd	Software	39,525	523.27	3.27
Bank of Baroda	Banks	211,000	494.48	3.09
CRISIL Ltd	Finance	17,168	463.89	2.89
Jindal Steel & Power Ltd	Ferrous Metals	37,700	454.49	2.84
Hindustan Unilever Ltd	Diversified	191,000	453.63	2.83
Bharat Heavy Electricals Ltd	Industrial Capital Goods	1 '	445.61	2.03
Voltas Ltd		29,500		2.76
	Construction Project	940,351	433.97	
Hero Honda Motors Ltd	Auto	37,000	396.33	2.47
Colgate-Palmolive (India) Ltd	Consumer Non Durables	83,308	392.55	2.45
Tata Power Company Ltd	Power	46,677	358.76	2.24
Cairn India Ltd	Oil	184,100	338.93	2.11
Reliance Communications Ltd	Telecom - Services	188,802	330.12	2.06
NTPC Ltd	Power	179,400	322.65	2.01
Axis Bank Ltd	Banks	73,287	304.10	1.90
Zee News Ltd	Media & Entertainment	876,156	286.94	1.79
Housing Development Finance Corporation Ltd	Finance	19,924	281.37	1.76
Rural Electrification Corporation Ltd	Finance	292,514	281.11	1.75
Maruti Suzuki India Ltd	Auto	35,000	272.95	1.70
Indian Bank	Banks	329,000	270.44	1.69
Solar Explosives Ltd	Chemicals	118,408	251.08	1.57
Grasim Industries Ltd	Cement	15,477	244.87	1.53
Power Finance Corporation Ltd	Finance	163,450	236.35	1.47
Power Grid Corporation of India Ltd	Power	238,013	227.54	1.42
AIA Engineering Ltd	Industrial Capital Goods	174,990	218.65	1.36
Cipla Ltd	Pharmaceuticals	99,000	217.85	1.36
Federal Bank Ltd	Banks	148,647	204.98	1.28
Nestle India Ltd	Consumer Non Durables	12,000	186.77	1.17
Lakshmi Energy and Foods Ltd	Consumer Non Durables	185,249	180.62	1.13
Oil & Natural Gas Corporation Ltd	Oil	16,116	125.74	0.78
Automotive Axles Ltd	Auto Ancillaries	77,792	65.38	0.41
Modison Metals Ltd	Industrial Capital Goods	709,190	37.66	0.23
Apollo Tyres Ltd *#	Auto Ancillaries	2,250	-	-
Lloyds Steel Industries Ltd \$\$#	Ferrous Metals	400,000	_	-
Total			13,805.30	86.15
II. Debt Instruments				
A) Privately Placed / Unlisted				
i) Non-Convertible Debentures				
Unitech Ltd	F4	350,000	234.50	1.46
Total			234.50	1.46
III. Money Market Instruments			,	
i) Reverse Repo and CBLO			1,829.61	11.42
Total			1,829.61	11.42
IV. Cash & Cash Equivalents			3.39	0.02
V. Other Receivables / (Payables)			153.67	0.95
Net Assets	I	1	16,026.47	100.00

Principal Global Opportunities Fund

Name of Instrument	Quantity	Market Value (Rs in lakhs)	% of NAV
Foregin Securities			
I. Units of Mutual Fund / Units Trust			
Principal Global Investors Fund - Emerging Markets Equity Fund	1,146,043	15,929.05	99.95
Total		15,929.05	99.95
II. Money Market Instruments			
i) Reverse Repo and CBLO		85.98	0.54
Total		85.98	0.54
III. Cash & Cash Equivalents		3.58	0.02
IV. Other Receivables / (Payables)		(82.31)	(0.51)
Net Assets		15,936.30	100.00

Principal Resurgent India Equity Fund

Name of Instrument

			(Rs in lakhs)	
I. Equity & Equity Related Instruments -				
A) Listed / Awaiting listing on the				
stock exchanges				
Reliance Industries Ltd	Petroleum Products	52,950	807.36	7.97
Bharti Airtel Ltd	Telecom - Services	89,000	556.92	5.50
ITC Ltd	Consumer Non Durables	273,000	504.64	4.98
Nestle India Ltd	Consumer Non Durables	31,461	489.66	4.84
State Bank of India	Banks	45,500	485.53	4.80
Bank of Baroda	Banks	149,881	351.25	3.47
Larsen & Toubro Ltd	Construction Project	50,500	339.06	3.35
ICICI Bank Ltd	Banks	100,000	332.80	3.29
Voltas Ltd	Construction Project	661,350	305.21	3.01
Infosys Technologies Ltd	Software	20,950	277.36	2.74
Hero Honda Motors Ltd	Auto	25,500	273.14	2.70
Indian Bank	Banks	332,000	272.90	2.70
Bharat Heavy Electricals Ltd	Industrial Capital Goods	16,800	253.77	2.51
Axis Bank Ltd	Banks	59,000	244.82	2.42
GlaxoSmithKline Pharma Ltd	Pharmaceuticals	22,139	241.86	2.39
Tata Chemicals Ltd	Fertilisers	170,000	240.64	2.38
Hindustan Unilever Ltd	Diversified	99,000	235.13	2.32
Cairn India Ltd	Oil	127,500	234.73	2.32
Oracle Financial Services Software Ltd	Software	31,488	233.77	2.31
Housing Development Finance Corporation Ltd	Finance	15,224	214.99	2.12
Reliance Communications Ltd	Telecom - Services	119,872	209.60	2.07
GlaxoSmithline Consumer Healthcare Ltd	Consumer Non Durables	27,819	195.93	1.94
NTPC Ltd	Power	101,050	181.74	1.80
Maruti Suzuki India Ltd	Auto	23,300	181.71	1.79
Grasim Industries Ltd	Cement	11,360	179.73	1.78
Jindal Steel & Power Ltd	Ferrous Metals	14,500	174.80	1.73
Tata Power Company Ltd	Power	22,722	174.64	1.73
Rural Electrification Corporation Ltd	Finance	152,098	146.17	1.44
Zee News Ltd	Media & Entertainment	404,970	132.63	1.31
Cipla Ltd	Pharmaceuticals	59,000	129.83	1.28
Power Grid Corporation of India Ltd	Power	129,403	123.71	1.22
Oil & Natural Gas Corporation Ltd	Oil Banks	14,000	109.23	1.08
Bank of India		46,000	100.92	1.00
Colgate-Palmolive (India) Ltd	Consumer Non Durables	1,566	7.38	0.07
II. Debt Instruments			8,943.56	88.36
A) Privately Placed / Unlisted				
i) Non-Convertible Debentures				
Unitech Ltd	F4	250,000	167.50	1.65
Total			167.50	1.65
III. Money Market Instruments				
i) Reverse Repo and CBLO			900.81	8.90
Total			900.81	8.90
IV. Cash & Cash Equivalents			1.42	0.01
V. Other Receivables / (Payables)			110.54	1.08
Net Assets			10,123.83	100.00

Principal Services Industries Fund

Name of Instrument	Industry / Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
I. Equity & Equity Related Instruments -				
A) Listed / Awaiting listing on the				
stock exchanges				
Bharti Airtel Ltd	Telecom - Services	106,150	664.23	7.05
State Bank of India	Banks	57,900	617.85	6.56
Rural Electrification Corporation Ltd	Finance	496,877	477.50	5.07
Tata Power Company Ltd	Power	56,250	432.34	4.59
Power Finance Corporation Ltd	Finance	296,596	428.88	4.55
NTPC Ltd	Power	226,850	407.99	4.33
Federal Bank Ltd	Banks	295,361	407.30	4.32
ICICI Bank Ltd	Banks	119,650	398.20	4.23
Axis Bank Ltd	Banks	95,000	394.20	4.19
Housing Development Finance Corporation Ltd	Finance	25,600	361.52	3.84
Power Grid Corporation of India Ltd	Power	373,358	356.93	3.79
MphasiS Ltd	Software	169,909	345.34	3.67
Container Corporation of India Ltd	Transportation	47,280	339.90	3.61
Oracle Financial Services Software Ltd	Software	43,114	320.08	3.40
Reliance Communications Ltd	Telecom - Services	173,749	303.80	3.23
Bank of India	Banks	135,000	296.19	3.14
Infosys Technologies Ltd	Software	22,350	295.89	3.14
CRISIL Ltd	Finance	10,756	290.63	3.09
Tech Mahindra Ltd	Software	105,227	278.96	2.96
Bank of Baroda	Banks	110,000	257.79	2.74
Indian Bank	Banks	306,500	251.94	2.68
Zee News Ltd	Media & Entertainment	662,939	217.11	2.31
HDFC Bank Ltd	Banks	6.100	59.38	0.63
Total		1	8,203.95	87.12
II. Debt Instruments			,	-
A) Listed / Awaiting listing on the				
stock exchanges**				
i) Non-Convertible Debentures				
Kotak Mahindra Prime Ltd	LAA	100,000	99.46	1.06
Citifinancial Consumer Finance India Ltd	AA	100,000	98.29	1.04
Total		1,	197.75	2.10
B) Privately Placed / Unlisted				
i) Non-Convertible Debentures				
Unitech Ltd	F4	200,000	134.00	1.42
Total	' '	200,000	134.00	1.42
III. Money Market Instruments		1		<u>-</u>
i) Reverse Repo and CBLO		1	969.29	10.29
Total		1	969.29	10.29
IV. Cash & Cash Equivalents		1	0.77	0.01
V. Other Receivables / (Payables)			(87.47)	(0.94)
Net Assets			9,418.29	100.00

Principal Junior Cap Fund

Name of Instrument	Industry	Quantity	Market Value (Rs in lakhs)	% of NAV
I. Equity & Equity Related Instruments - A) Listed / Awaiting listing on the			,	
stock exchanges				
Lupin Ltd	Pharmaceuticals	30,000	205.37	7.23
Axis Bank Ltd	Banks	45,000	186.73	6.57
Orient Paper & Industries Ltd	Cement	700,000	170.45	6.00
Container Corporation of India Ltd	Transportation	20,000	143.78	5.06
Dabur India Ltd	Consumer Non Durables	140,000	138.88	4.89
Infrastructure Development Finance Company Ltd	Finance	233,000	126.05	4.44
Graphite India Ltd	Industrial Products	483,430	120.37	4.24
Bank of Baroda	Banks	50,000	117.18	4.12
Indian Overseas Bank	Banks	250,000	114.00	4.01
UltraTech Cement Ltd	Cement	20,000	110.27	3.88
ABG Shipyard Ltd	Industrial Capital Goods	125,000	103.56	3.65
Bank of India	Banks	45,000	98.73	3.48
eClerx Services Ltd	Software	80,665	95.18	3.35
Andhra Bank	Banks	200,000	90.40	3.18
Bharat Electronics Ltd	Industrial Capital Goods	10,000	88.43	3.11
Navneet Publications (India) Ltd	Consumer Non Durables	151,846	76.83	2.70
Oracle Financial Services Software Ltd	Software	10,000	74.24	2.61
Jindal Steel & Power Ltd	Ferrous Metals	6,000	72.33	2.55
Infotech Enterprises Ltd	Software	80,000	68.00	2.39
B.L.Kashyap & Sons Ltd	Construction	50,000	65.15	2.29
Chennai Petroleum Corporation Ltd	Petroleum Products	65,000	61.36	2.16
Allahabad Bank	Banks	150,000	58.20	2.05
Sintex Industries Ltd	Industrial Products	55,000	53.82	1.89
Power Finance Corporation Ltd	Finance	30,000	43.38	1.53
Reliance Capital Ltd	Finance	9,985	35.29	1.24
JSW Steel Ltd	Ferrous Metals	15,000	34.93	1.23
Raymond Ltd	Textile Products	40,000	30.46	1.07
Balaji Telefilms Ltd	Media & Entertainment	95,500	28.22	0.99
Kalyani Steels Ltd	Ferrous Metals	57,010	26.94	0.95
Binani Industries Ltd	Finance	76,317	23.31	0.82
Jay Shree Tea & Industries Ltd	Consumer Non Durables	25,000	22.84	0.80
Kirloskar Electric Company Ltd	Industrial Capital Goods	95,468	21.81	0.77
Apollo Tyres Ltd	Auto Ancillaries	100,000	18.25	0.64
Automotive Axles Ltd	Auto Ancillaries	20,000	16.81	0.59
Federal Bank Ltd	Banks	9,983	13.77	0.48
Transformers and Rectifiers (India) Ltd	Industrial Capital Goods	2,331	2.89	0.10
Total			2,758.21	97.06
II. Money Market Instruments				
i) Reverse Repo and CBLO			68.48	2.41
Total			68.48	2.41
III. Cash & Cash Equivalents			0.54	0.02
IV. Other Receivables / (Payables)			13.63	0.51
l		1	1	

Principal Personal Tax Saver Fund

Name of Instrument

Quantity Market Value % of NAV

Name of Instrument	industry / Hating	Quantity	(Rs in lakhs)	% OT NA
. Equity & Equity Related Instruments - A) Listed / Awaiting listing on the				
stock exchanges				
Reliance Industries Ltd	Petroleum Products	148,345	2,261.89	7.58
Bharti Airtel Ltd	Telecom - Services	256,920	1,607.68	5.39
State Bank of India	Banks	138,100	1,473.67	4.94
arsen & Toubro Ltd	Construction Project Software	148,950	1,000.05	3.35 3.24
nfosys Technologies Ltd ndian Oil Corporation Ltd	Petroleum Products	72,950 243,000	965.79 942.35	3.24
CICI Bank Ltd	Banks	267,575	890.49	2.98
T C Ltd	Consumer Non Durables	474,800	877.67	2.9
industan Unilever Ltd	Diversified	351,400	834.58	2.8
RISIL Ltd	Finance	26,398	713.29	2.3
/ipro Ltd	Software	275,850	678.32	2.2
Colgate-Palmolive (India) Ltd	Consumer Non Durables Pharmaceuticals	143,000	673.82	2.2
Cipla Ltd ndian Bank	Pnarmaceuticais Banks	280,300 748,350	616.80 615.14	2.0 2.0
oltas Ltd	Construction Project	1,281,800	591.55	1.9
ajaj Holdings & Investment Ltd	Finance	193,977	577.86	1.9
ee Entertainment Enterprises Ltd	Media & Entertainment	528,450	562.01	1.8
ajaj Auto Ltd	Auto	90,655	560.66	1.8
SW Steel Ltd	Ferrous Metals	235,280	547.85	1.8
harat Heavy Electricals Ltd	Industrial Capital Goods	33,730	509.51	1.7
ederal Bank Ltd	Banks	359,674	495.99	1.6
Oracle Financial Services Software Ltd	Software Oil	66,805	495.96	1.6
il & Natural Gas Corporation Ltd terlite Industiries (India) Ltd	Non Ferrous Metals	63,200	493.09 492.58	1.6 1.6
ata Power Company Ltd	Power	137,745 61,190	492.30	1.5
ank of Baroda	Banks	190,250	445.85	1.4
antaloon Retail (India) Ltd	Retailing	269,180	435.53	1.4
TPC Ltd	Power	226,100	406.64	1.3
DFC Bank Ltd	Banks	41,750	406.39	1.3
VK Power & Infrastructure Ltd	Power	1,658,373	388.06	1.3
lestle India Ltd	Consumer Non Durables	23,039	358.58	1.2
airn India Ltd	Oil	190,938	351.52	1.1
.BG Shipyard Ltd intex Industries Ltd	Industrial Capital Goods Industrial Products	331,037	274.26 269.61	0.9 0.9
Maruti Suzuki India Ltd	Auto	275,531 33,400	269.61	0.8
Sagar Cements Ltd	Cement	171,230	246.23	0.0
Idhunik Metaliks Ltd	Ferrous Metals	848,603	241.43	0.0
Crompton Greaves Ltd	Industrial Capital Goods	166,546	205.68	0.6
Shanthi Gears Ltd	Auto Ancillaries	715,801	183.96	0.6
aiprakash Associates Ltd	Cement	167,442	140.82	0.4
exmaco Ltd	Industrial Capital Goods	317,646	136.91	0.4
Housing Development Finance Corpn. Ltd	Finance	9,000	127.10	0.4
Kirloskar Electric Company Ltd Graphite India Ltd	Industrial Capital Goods Industrial Products	502,593	114.84 87.68	0.3 0.2
Power Finance Corporation Ltd	Finance	352,140 59,982	86.73	0.2
Stone India Ltd	Industrial Capital Goods	250,889	54.44	0.2
Subros Ltd	Auto Ancillaries	261,650	38.33	0.1
antaloon Retail (India) Ltd (DVR/DR)	Retailing	26,918	31.44	0.1
Pearl Global Ltd	Textile Products	50,548	23.50	0.0
Suprajit Engineering Ltd	Auto Ancillaries	59,831	23.03	0.0
Binani Industries Ltd	Finance	54,275	16.58	0.0
dea Cellular Ltd	Telecom - Services	50	0.03	*
Apollo Tyres Ltd *#	Auto Ancillaries	250		04.0
otal 3) Privately Placed / Unlisted \$\$			25,304.55	84.8
/irtual Dynamics Software Ltd	IT Consulting & Services	200,000	0.02	*
Punjab Wireless Systems Ltd	Telecom - Equipment & Accessories	8,600	0.00	*
otal	-1-1	,,,,,	0.02	0.0
. Debt Instruments				
Listed / Awaiting listing on the				
tock exchanges				
Government Securities	00//5051011	000 000	070.70	0.0
.05% Government of India Security (Feb) 2019	SOVEREIGN	300,000	279.72	0.9
fotal) Non-Convertible Debentures **			279.72	0.9
lousing Development Finance Corpn. Ltd	AAA	500,000	503.96	1.6
Citifinancial Consumer Finance India Ltd	AA	200,000	196.58	0.6
&T Finance Ltd	AA+	50,000	47.74	0.1
otal		, , , , , , , , , , , , , , , , , , ,	748.28	2.5
i) Floating Rate Notes / Bonds **				
ndian Railway Finance Corporation Ltd	AAA	500,000	493.80	1.6
otal			493.80	1.6
3) Privately Placed / Unlisted				
Non-Convertible Debentures		600,000	400.00	1.0
Initech Ltd Total	F4	600,000	402.00	1.3
otal Securitized Debt Instruments			402.00	1.3
oan Receivable Trust April 2008 Series T2	LAA+(SO)	2	201.01	0.6
otal	_ = " (())	-	201.01	0.6
I. Money Market Instruments				
Certificate of Deposit				
Syndicate Bank	PR1+	600,000	560.57	1.8
-1-1			560.57	1.8
	I		1,750.63	5.8
) Reverse Repo and CBLO			1,750.63	5.8
i) Reverse Repo and CBLO Total				
otal) Reverse Repo and CBLO otal V. Cash & Cash Equivalents			0.72	**
i) Reverse Repo and CBLO Total				

Name of Instrument	Industry	Quantity	Market Value (Rs in lakhs)	% of NAV
I. Equity & Equity Related Instruments - A) Listed / Awaiting listing on the stock exchanges				
Reliance Industries Ltd	Petroleum Products	18,309	279.17	12.51
Oil & Natural Gas Corporation Ltd	Oil	25.145	196.18	8.79
NTPC Ltd	Power	95,802	172.30	7.72
Bharti Airtel Ltd	Telecom - Services	22.058	138.03	6.19
Infosys Technologies Ltd	Software	6.789	89.88	4.03
Bharat Heavy Electricals Ltd	Industrial Capital Goods	5,797	87.57	3.92
ITC Ltd	Consumer Non Durables	44,768	82.75	3.71
State Bank of India	Banks	7,355	78.49	3.52
Tata Consultancy Services Ltd	Software	11,612	62.54	2.80
Hindustan Unilever Ltd	Diversified	25,411	60.35	2.70
Reliance Petroleum Ltd	Petroleum Products	52,031	49.48	2.22
HDFC Bank Ltd	Banks	4,961	48.29	2.16
Power Grid Corporation of India Ltd	Power	49,065	46.91	2.10
Steel Authority of India Ltd	Ferrous Metals	48,455	46.73	2.09
Housing Development Finance Corporation Ltd	Finance	3,284	46.38	2.08
Larsen & Toubro Ltd	Construction Project	6,707	45.03	2.02
ICICI Bank Ltd	Banks	12,845	42.75	1.92
Reliance Communications Ltd	Telecom - Services	23,898	41.79	1.87
Wipro Ltd	Software	16,833	41.39	1.86
Cairn India Ltd	Oil	21,985	40.47	1.81
Gail (India) Ltd	Gas	14,729	36.17	1.62
DLF Ltd	Construction	19,764	33.07	1.48
Reliance Power Ltd	Power	28,156	28.82	1.29
Sterlite Industiries (India) Ltd Sun Pharmaceuticals Industries Ltd	Non Ferrous Metals Pharmaceuticals	8,051	28.79 27.94	1.29 1.25
Maruti Suzuki India Ltd	Auto	2,514	27.94	1.25
Hero Honda Motors Ltd	Auto	3,258 2,306	25.41	1.14
Cipla Ltd	Pharmaceuticals	9.079	19.98	0.90
Tata Power Company Ltd	Power	2,479	19.96	0.90
Idea Cellular Ltd	Telecom - Services	36.588	18.33	0.82
Axis Bank Ltd	Banks	4,274	17.73	0.02
Tata Communications Ltd	Telecom - Services	3,401	17.63	0.79
Tata Steel Ltd	Ferrous Metals	8.362	17.22	0.77
Grasim Industries Ltd	Cement	1,041	16.47	0.74
Bharat Petroleum Corporation Ltd	Petroleum Products	4,255	16.00	0.72
National Aluminium Company Ltd	Non Ferrous Metals	7,411	15.91	0.71
Puniab National Bank	Banks	3,654	15.03	0.67
Reliance Infrastructure Ltd	Power	2,704	13.94	0.62
ACC Ltd	Cement	2,269	13.03	0.58
Ambuja Cements Ltd	Cement	18,127	12.80	0.57
ABB Ltd	Industrial Capital Goods	2,920	12.46	0.56
Mahindra & Mahindra Ltd	Auto	3,168	12.15	0.54
Tata Motors Ltd	Auto	6,227	11.23	0.50
Hindalco Industries Ltd	Non Ferrous Metals	19,881	10.35	0.46
Siemens Ltd	Industrial Capital Goods	3,840	10.30	0.46
Reliance Capital Ltd	Finance	2,782	9.83	0.44
HCL Technologies Ltd	Software	9,157	9.34	0.42
Ranbaxy Laboratories Ltd	Pharmaceuticals	4,800	7.95	0.36
Unitech Ltd	Construction	22,392	7.81	0.35
Suzlon Energy Ltd	Industrial Capital Goods	15,862	6.72	0.30
Total			2,212.64	99.12
II. Money Market Instruments				
i) Reverse Repo and CBLO			144.97	6.50
Total			144.97	6.50
III. Cash & Cash Equivalents			1.67	0.07
IV. Other Receivables / (Payables)			(128.03)	(5.69)
Net Assets			2.231.25	100.00

2,840.86

Net Assets



Half Yearly Portfolio Statement of the Schemes of Principal Mutual Fund as on March 31, 2009 (Contd.)

Principal Dividend Yield Fund

Name of Instrument	Industry / Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
I. Equity & Equity Related Instruments -				
A) Listed / Awaiting listing on the				
stock exchanges				
Rural Electrification Corporation Ltd	Finance	516.183	496.05	7.25
Hindustan Unilever Ltd	Diversified	174,000	413.25	6.04
Bank of Baroda	Banks	149,000	349.18	5.11
Tata Chemicals Ltd	Fertilisers	241,150	341.35	4.99
Power Finance Corporation Ltd	Finance	226,069	326.90	4.78
Hero Honda Motors Ltd	Auto	29,671	317.82	4.76
	Fertilisers			4.00
Deepak Fertilisers & Petrochemicals Corpn. Ltd		545,127	307.45	
Chambal Fertilisers & Chemicals Ltd	Fertilisers	718,000	300.48	4.39
State Bank of India	Banks	27,500	293.45	4.29
Andhra Bank	Banks	613,768	277.42	4.06
Bajaj Auto Ltd	Auto	43,774	270.72	3.96
Navneet Publications (India) Ltd	Consumer Non Durables	513,093	259.63	3.80
Balmer Lawrie & Co. Ltd	Transportation	105,470	250.33	3.66
Indian Bank	Banks	263,574	216.66	3.17
Voltas Ltd	Construction Project	454,000	209.52	3.06
Nestle India Ltd	Consumer Non Durables	12.241	190.52	2.79
GlaxoSmithKline Pharma Ltd	Pharmaceuticals	15,918	173.90	2.54
Colgate-Palmolive (India) Ltd	Consumer Non Durables	35,743	168.42	2.46
Castrol India Ltd	Petroleum Products	44,777	146.80	2.15
ICICI Bank Ltd	Banks	40.000	133.12	1.95
Oil & Natural Gas Corporation Ltd	Oil	16,258	126.84	1.85
	o			
Tamil Nadu Newsprint & Papers Ltd	Paper	200,919	114.02	1.67
Bank of India	Banks	47,000	103.12	1.51
Godrej Consumer Products Ltd	Consumer Non Durables	77,091	102.84	1.50
Apollo Tyres Ltd *#	Auto Ancillaries	16,500		
Total			5,889.79	86.13
B) Privately Placed / Unlisted \$\$~~				
Sandur Laminates Ltd	Miscellanous	200,000	0.02	***
Crystal Cable Industries Ltd	Miscellanous	100,000	0.01	***
Tirrihannah Company Ltd	Miscellanous	50,000	0.01	***
Volant Textile Mills Ltd	Miscellanous	75.000	0.01	***
Gujarat Petrosynthese Ltd	Oil	20.000	0.00	***
Western Paques (India) Ltd	Miscellanous	900	0.00	***
Kashipur Holdings Ltd	Miscellanous	50	_	_
Minerva Holding Ltd	Finance - Others	20		
Total	i illance - Others	20	0.05	0.00
II. Debt Instruments			0.00	0.00
A) Privately Placed / Unlisted				
i) Non-Convertible Debentures				
Unitech Ltd	F4	150,000	100.50	1.47
Total			100.50	1.47
III. Money Market Instruments				
i) Reverse Repo and CBLO			676.85	9.90
Total			676.85	9.90
IV. Cash & Cash Equivalents			1.19	0.02
V. Other Receivables / (Payables)			171.27	2.48
· , ,				
Net Assets			6,839.65	100.00

Principal Child Benefit Fund

Name of Instrument	Industry / Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
I. Equity & Equity Related Instruments -				
A) Listed / Awaiting listing on the				
stock exchanges	_			
CRISIL Ltd	Finance	2,290	61.88	3.45
Federal Bank Ltd	Banks	43,800	60.40	3.37
Larsen & Toubro Ltd	Construction Project	8,725	58.58	3.27
GVK Power & Infrastructure Ltd	Power	250,000	58.50	3.26
Tata Power Company Ltd	Power	7,500	57.65	3.21
Reliance Industries Ltd	Petroleum Products	3,600	54.89	3.06
CICI Bank Ltd	Banks	15,700	52.25	2.91
Sterlite Industiries (India) Ltd	Non Ferrous Metals	14,100	50.42	2.81
Hindustan Zinc Ltd	Non Ferrous Metals	10,095	45.54	2.54
Sagar Cements Ltd	Cement	30,152	43.36	2.42
State Bank of India	Banks	3,550	37.88	2.11
Crompton Greaves Ltd	Industrial Capital Goods	27,450	33.90	1.89
Jay Shree Tea & Industries Ltd	Consumer Non Durables	36,961	33.76	1.88
Oracle Financial Services Software Ltd	Software	4,400	32.67	1.82
Chambal Fertilisers & Chemicals Ltd	Fertilisers	70,560	29.53	1.65
Revathi Equipment Ltd	Industrial Capital Goods	7,748	29.16	1.63
Orient Paper & Industries Ltd	Cement	119,121	29.01	1.62
Bajaj Holdings & Investment Ltd	Finance	8,800	26.22	1.46
Sintex Industries Ltd	Industrial Products	24,750	24.22	1.35
Numeric Power Systems Ltd	Industrial Capital Goods	13,885	23.80	1.33
Pantaloon Retail (India) Ltd	Retailing	13,800	22.33	1.24
Texmaco Ltd	Industrial Capital Goods	44,740	19.28	1.07
Adhunik Metaliks Ltd	Ferrous Metals	63,407	18.04	1.01
Graphite India Ltd	Industrial Products	67,310	16.76	0.93
Bosch Ltd	Auto Ancillaries	525	16.13	0.90
RPG Cables Ltd	Industrial Products	159,375	14.18	0.79
ABG Shipyard Ltd	Industrial Capital Goods	16,600	13.75	0.77
Subros Ltd	Auto Ancillaries	83,416	12.22	0.68
Navneet Publications (India) Ltd	Consumer Non Durables	23,726	12.01	0.67
Bharat Bijlee Ltd	Industrial Capital Goods	2,700	11.78	0.66
Kalyani Steels Ltd	Ferrous Metals	23,618	11.16	0.62
Suprajit Engineering Ltd	Auto Ancillaries	27,239	10.49	0.58
Balmer Lawrie & Co. Ltd	Transportation	3,400	8.07	0.45
Super Sales India Ltd	Textiles - Cotton	19,251	5.97	0.33
Modison Metals Ltd	Industrial Capital Goods	112,098	5.95	0.33
Kirloskar Electric Company Ltd	Industrial Capital Goods	20,974	4.79	0.27
Bajaj Auto Ltd	Auto	586	3.62	0.20
United Breweries (Holdings) Ltd	Consumer Non Durables	3,650	2.75	0.15
Pantaloon Retail (India) Ltd (DVR/DR)	Retailing	1,380	1.61	0.09
Total			1,054.51	58.78
II. Debt Instruments				
A) Listed / Awaiting listing on the				
stock exchanges				
i) Government Securities	00//505/01/	100.000	101.00	
7.46% Government of India Security 2017	SOVEREIGN	100,000	101.60	5.66
6.05% Government of India Security (Feb) 2019	SOVEREIGN	100,000	93.24	5.20
9.40% Government of India Security 2012	SOVEREIGN	200	0.22	0.01
Total			195.06	10.87
B) Privately Placed / Unlisted				
i) Securitized Debt Instruments	1444(00)	4 000 000	00.05	
RPS Securitisation Trust May 2005	LAAA(SO)	1,000,000	99.35	5.54
Total			99.35	5.54
III. Money Market Instruments				
i) Certificate of Deposit	DD4	400.000		
Syndicate Bank	PR1+	100,000	93.43	5.21
Total			93.43	5.21
ii) Reverse Repo and CBLO			315.43	17.58
Total			315.43	17.58
IV. Cash & Cash Equivalents			0.66	0.04
V. Other Receivables / (Payables)			35.55	1.98
Net Assets		I	1,793.99	100.00

(DVR/DR) = Differential Voting Rights / Dividend Rights

Principal Emerging Bluechip Fund

Name of Instrument	Industry	Quantity	Market Value (Rs in lakhs)	% of NAV
I. Equity & Equity Related Instruments -				
A) Listed / Awaiting listing on the				
stock exchanges				
Federal Bank Ltd	Banks	62,937	86.79	5.61
JSW Steel Ltd	Ferrous Metals	32,480	75.63	4.89
Bharti Airtel Ltd	Telecom - Services	12,050	75.40	4.87
State Bank of India	Banks	6,800	72.56	4.69
Chambal Fertilisers & Chemicals Ltd	Fertilisers	168.340	70.45	4.55
Colgate-Palmolive (India) Ltd	Consumer Non Durables	14,000	65.97	4.26
Bank of Baroda	Banks	25.900	60.70	3.92
GVK Power & Infrastructure Ltd	Power	250.000	58.50	3.78
Voltas Ltd	Construction Project	121,258	55.96	3.61
Bajaj Auto Ltd	Auto	8,377	51.81	3.35
Sintex Industries Ltd	Industrial Products	51,693	50.58	3.27
Wipro Ltd	Software	18,050	44.38	2.87
Indian Bank	Banks	53,000	43.57	2.81
Jaiprakash Associates Ltd	Cement	50,000	42.05	2.72
Zee Entertainment Enterprises Ltd	Media & Entertainment	39,506	42.01	2.72
ICICI Bank Ltd	Banks	12,500	41.60	2.71
Hindustan Petroleum Corporation Ltd	Petroleum Products	15,000	40.39	2.03
Pantaloon Retail (India) Ltd	Retailing	24,100	38.99	2.52
Godrej Consumer Products Ltd	Consumer Non Durables	28,934	38.60	2.32
Larsen & Toubro Ltd	Construction Project	5,450	36.59	2.49
Bajaj Holdings & Investment Ltd	Finance	11,050	32.92	2.30
Tata Chemicals Ltd	Fertilisers	21,700	30.72	1.98
Orient Paper & Industries Ltd	Cement	125.000	30.44	1.90
ABG Shipyard Ltd	Industrial Capital Goods	31,310	25.94	1.68
Chennai Petroleum Corporation Ltd	Petroleum Products	26,286	24.81	1.60
CRISIL Ltd	Finance	833	22.51	1.45
Maharashtra Seamless Ltd	Ferrous Metals	15,646	22.30	1.43
			22.30	
Tata Power Company Ltd Texmaco Ltd	Power	2,700	14.05	1.34 0.91
	Industrial Capital Goods Cement	32,590	14.05	0.91
Sagar Cements Ltd	Ferrous Metals	8,432		0.76
Adhunik Metaliks Ltd	Ferrous Metals	14,053	4.00	
Total			1,333.10	86.12
II. Money Market Instruments			000.00	04.00
i) Reverse Repo and CBLO			339.93	21.96
Total			339.93	21.96
III. Cash & Cash Equivalents			1.54	0.10
IV. Other Receivables / (Payables)			(126.49)	(8.18)
Net Assets			1,548.08	100.00

Principal Large Cap Fund

Name of Instrument	Industry / Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
I. Equity & Equity Related Instruments -				
A) Listed / Awaiting listing on the				
stock exchanges				
Reliance Industries Ltd	Petroleum Products	155,000	2,363.36	8.93
State Bank of India	Banks	150,000	1,600.65	6.05
Bharti Airtel Ltd	Telecom - Services	225,000	1,407.94	5.32
Dabur India Ltd	Consumer Non Durables	1,100,000	1,091.20	4.12
ICICI Bank Ltd	Banks	305,000	1,015.04	3.84
Lupin Ltd	Pharmaceuticals	147,443	1,009.32	3.81
Oracle Financial Services Software Ltd	Software	130,000	965.12	3.65
Godrej Consumer Products Ltd	Consumer Non Durables	700,000	933.80	3.53
JSW Steel Ltd	Ferrous Metals	400,000	931.40	3.52
	Banks			
Bank of Baroda		390,000	913.97	3.45
Bank of India	Banks	400,000	877.60	3.32
Bajaj Auto Ltd	Auto	130,000	803.99	3.04
Shree Cement Ltd	Cement	110,000	781.55	2.9
Indian Bank	Banks	900,000	739.80	2.80
Nestle India Ltd	Consumer Non Durables	46,720	727.15	2.75
Larsen & Toubro Ltd	Construction Project	105,000	704.97	2.66
Bajaj Holdings & Investment Ltd	Finance	222,978	664.25	2.5
Infosys Technologies Ltd	Software	50,000	661.95	2.50
IT C Ltd	Consumer Non Durables	350,000	646.98	2.44
Cairn India Ltd	Oil	350,000	644.35	2.4
Jaiprakash Associates Ltd	Cement	700,000	588.70	2.22
Sterlite Industiries (India) Ltd	Non Ferrous Metals	150,000	536.40	2.03
ABB Ltd	Industrial Capital Goods	110,000	469.37	1.7
Oil & Natural Gas Corporation Ltd	Oil	60,000	468.12	1.77
Maruti Suzuki India Ltd	Auto		467.91	1.77
		60,000		
Bharat Heavy Electricals Ltd	Industrial Capital Goods	30,000	453.17	1.71
Cipla Ltd	Pharmaceuticals	200,000	440.10	1.66
Tata Chemicals Ltd	Fertilisers	300,000	424.65	1.60
Chennai Petroleum Corporation Ltd	Petroleum Products	397,463	375.21	1.42
NTPC Ltd	Power	200,000	359.70	1.36
Pantaloon Retail (India) Ltd	Retailing	179,211	289.96	1.10
Infrastructure Development Finance Company Ltd	Finance	490,150	265.17	1.00
Hindustan Zinc Ltd	Non Ferrous Metals	55,242	249.22	0.94
HDFC Bank Ltd	Banks	20,000	194.68	0.74
Gammon India Ltd	Construction Project	257,600	147.86	0.56
Bajaj Finserv Ltd	Finance	69,800	118.00	0.4
Pantaloon Retail (India) Ltd (DVR/DR)	Retailing	20,789	24.28	0.09
Total	- rotaining	20,700	25,356.89	95.82
II. Debt Instruments			20,000.00	00.01
A) Privately Placed / Unlisted				
Unitech Ltd	F4	500,000	335.00	1.27
Total	Γ 4	500,000	335.00	1.27
			335.00	1.2
III. Money Market Instruments			000.01	
i) Reverse Repo and CBLO			889.81	3.36
Total			889.81	3.36
IV. Mutual Fund Units	l			
Principal Cash Management Fund - Liquid Option -	MF Units	7,278	1.00	**
Institutional Premium - Growth Plan				
Total			1.00	**
V. Cash & Cash Equivalents			0.42	**
VI. Other Receivables / (Payables)			(121.20)	(0.45
<u>````</u>		1	` ′	,
Net Assets			26,461.92	100.00

(DVR/DR) = Differential Voting Rights / Dividend Rights

Principal Monthly Income Plan

(An open-ended fund. Monthly Income is not assured and is subject to the availability of distributable surplus.)

Name of Instrument	Industry / Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
I. Equity & Equity Related Instruments -			, ,	
A) Listed / Awaiting listing on the				
stock exchanges		2 222	51.01	4.00
Bharti Airtel Ltd	Telecom - Services	8,200	51.31	1.36
Larsen & Toubro Ltd State Bank of India	Construction Project Banks	6,850 3,700	45.99 39.48	1.22 1.05
Infrastructure Development Finance Company Ltd	Finance	64,000	39.46	0.92
CRISIL Ltd	Finance	1,251	33.80	0.92
Sagar Cements Ltd	Cement	14,000	20.13	0.53
Oracle Financial Services Software Ltd	Software	2,500	18.56	0.49
Gillette India Ltd	Consumer Non Durables	2,685	17.81	0.47
ICICI Bank Ltd	Banks	4,980	16.57	0.44
Jay Shree Tea & Industries Ltd	Consumer Non Durables	18,119	16.55	0.44
ABG Shipyard Ltd	Industrial Capital Goods	18,960	15.71	0.42
INEOS ABS (India) Ltd	Chemicals	12,500	10.81	0.29
Adhunik Metaliks Ltd	Ferrous Metals	34,645	9.86	0.26
Numeric Power Systems Ltd Chambal Fertilisers & Chemicals Ltd	Industrial Capital Goods Fertilisers	5,595	9.59	0.25 0.24
Texmaco Ltd	Industrial Capital Goods	21,360 18,960	8.94 8.17	0.24
Bharat Heavy Electricals Ltd	Industrial Capital Goods	520	7.85	0.22
Oil & Natural Gas Corporation Ltd	Oil	975	7.61	0.20
Pantaloon Retail (India) Ltd	Retailing	4,000	6.47	0.17
Revathi Equipment Ltd	Industrial Capital Goods	1,595	6.00	0.16
Balmer Lawrie & Co. Ltd	Transportation	1,651	3.92	0.10
RPG Cables Ltd	Industrial Products	37,768	3.36	0.09
Pantaloon Retail (India) Ltd (DVR/DR)	Retailing	400	0.47	0.01
Total			393.58	10.44
II. Debt Instruments				
A) Listed / Awaiting listing on the stock exchanges				
i) Government Securities				
7.46% Government of India Security 2017	SOVEREIGN	300.000	304.80	8.07
7.95% Government of India Security 2026	SOVEREIGN	300,000	300.30	7.95
6.05% Government of India Security (Feb) 2019	SOVEREIGN	100,000	93.24	2.47
Total			698.34	18.49
ii) Non-Convertible Debentures				
Power Finance Corporation Ltd **	AAA	500,000	511.79	13.56
Power Grid Corporation of India Ltd **	AAA	500,000	373.96	9.91
Export-Import Bank of India ** Housing Development Finance Corporation Ltd	AAA AAA	300,000	306.91 284.69	8.13 7.54
State Bank of Mysore **	AAA	250,000 250,000	248.96	6.59
Citifinancial Consumer Finance India Ltd **	AA	100,000	99.92	2.65
Total	/W	100,000	1,826.23	48.38
B) Privately Placed / Unlisted			,	
i) Securitized Debt Instruments				
Loan Securitisation Trust Series IX Total	LAAA(SO)	1	39.32 39.32	1.04 1.04
III. Money Market Instruments			35.32	1.04
i) Certificate of Deposit				
Syndicate Bank	PR1+	250,000	233.57	6.19
Total		,	233.57	6.19
ii) Reverse Repo and CBLO			469.40	12.43
Total			469.40	12.43
IV. Cash & Cash Equivalents			0.80	0.02
V. Other Receivables / (Payables)			113.77	3.01
Net Assets			3,775.01	100.00
(DVR/DR) - Differential Voting Rights / Dividend Right	to.			

(DVR/DR) = Differential Voting Rights / Dividend Rights

Principal Income Fund - Short Term Plan Rating Quantity Market Value % of NAV Name of Instrument

			(Rs in lakhs)	
I. Debt Instruments				
A) Listed / Awaiting listing on the stock exchanges				
i) Non-Convertible Debentures				
Housing Development Finance Corporation Ltd **	AAA	700,000	703.86	14.48
Power Finance Corporation Ltd **	AAA	500,000	508.75	10.46
Export-Import Bank of India **	AAA	500,000	507.57	10.44
Citifinancial Consumer Finance India Ltd **	AA	500,000	491.46	10.11
National Bank for Agriculture and Rural Development **	AAA	300,000	303.18	6.24
Export-Import Bank of India **	AAA	200,000	204.61	4.21
Power Finance Corporation Ltd	AAA	190,000	202.49	4.17
LIC Housing Finance Ltd **	AAA	30,000	30.15	0.62
Total		,	2,952.07	60.73
B) Privately Placed / Unlisted			· 1	
i) Non-Convertible Debentures				
Kotak Mahindra Investments Ltd	A1+	100,000	101.25	2.08
Total		,	101.25	2.08
ii) Securitized Debt Instruments				
Loan Securitisation Trust Series IX	LAAA(SO)	11	432.51	8.90
Loan Receivable Trust April 2008 Series T2	LAA+(SO)	1	100.51	2.07
Total	` ′		533.02	10.97
II. Money Market Instruments				
i) Certificate of Deposit				
Allahabad Bank	A1+	600,000	585.18	12.04
Canara Bank	P1+	200.000	194.54	4.00
State Bank of Bikaner and Jaipur	P1+	200,000	194.39	4.00
Total		,	974.11	20.04
ii) Commercial Paper				
ICICI Home Finance Company Ltd	A1+	100.000	95.45	1.96
Total		,	95.45	1.96
iii) Reverse Repo and CBLO			224.45	4.62
Total			224.45	4.62
III. Cash & Cash Equivalents			11.03	0.23
IV. Other Receivables / (Payables)			(29.72)	(0.63)
Net Assets			4,861.66	100.00

Principal Balanced Fund

	Name of Instrument	Industry / Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
IT C Ltd	A) Listed / Awaiting listing on the				
Bharti Artel Lid		Consumer Non Durables	66 100	122 10	3 31
Reliance Industries Ltd State Bank of India Consumer Non Durables 15,767 104,56 2,84 10,000 2,80 2,80 10,200 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80 2,80					
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Parmaceuticals Parm					
Carter Company Ltd Software 12.041 88.93 2.42					
Infosys Technologies Ltd Software			,		
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Indian Oil Corporation Ltd	10.000				
HDPC Bank Ltd	Housing Development Finance Corpn. Ltd				
Bearles Bank Ltd			,		
Bajaj Auto Ltd Hindustan Zinc Ltd Pantaloon Retail (India) Ltd Pantaloon Retail (India) Ltd Pantaloon Retail (India) Ltd Pantaloon Retail (India) Ltd Power 27,800 50,00 1.36 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.					
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Dabur India Ltd					
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Jay Shree Tea & Industries Ltd Bank of Baroda Sanks 20,000 46,87 1.27 22 20,000 46,87 1.27 22 20,000 46,87 1.27 22 20,000 46,87 1.27 22 20,000 46,87 1.27 22 20,000 46,87 1.27 22 20,000 46,87 1.27 22 20,000 46,87 1.27 22 20,000 46,87 1.27 22 20,000 46,87 1.27 22 20,000 46,87 1.27 22 20,000 46,87 1.27 22 20,000 46,87 1.27 22 20,000 46,87 1.27 22 20,000 46,87 1.27 22 20,000 46,87 1.27 22 23,000 40,000 1.29 23,000 40,000 1.29 23,000 40,000 1.29 23,000 40,000 1.29 23,000 40,000 1.29 23,000 40,000 1.29 23,000 40,000 1.29 23,000 40,000 1.29 23,000 40,000 1.29 23,000 40,000 1.29 23,000 40,000 1.29 23,000 40,000 1.29 23,000 40,000 1.29 23,000 40,000 1.29 23,000 40,000 1.29 23,000 40,000 1.29 23,000 40,000 1.29 23,000 40,000 1.29 23,000 40,000 1.29 23,000 40,000 1.29 23,000 40,000 1.29 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000 23,000					
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CRISIL Ltd					
United Breweries (Holdings) Ltd					
Adhunik Metaliks Ltd					
Chennai Petroleum Corporation Ltd Petroleum Products 19,971 18.85 0.51 Kalyani Steels Ltd Ferrous Metals 34,533 16.32 0.44 16.55 16.59 15.59 0.42 16.59 15.59 0.42 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59 16.59					
Ralyani Steels Ltd Thermax Ltd Industrial Capital Goods 8,629 15.59 0.42			,		
Thermax Ltd Bosch Ltd Rosch Ltd Auto Ancillaries 422 12.97 0.35 RPG Cables Ltd Industrial Products 99,577 8.86 0.24 Texmaco Ltd Industrial Products 99,577 8.86 0.24 Texmaco Ltd Industrial Capital Goods 20,000 8.62 0.23 Pantaloon Retail (India) Ltd (DVR/DR) Retailing 3,970 4.64 0.13 Transformers and Rectifiers (India) Ltd Industrial Capital Goods 1,568 1.94 0.05 Total Industrial Capital Goods 1,568 1.94 0.05 I. Debt Instruments A) Listed / Awaiting listing on the stock exchanges Government of India Security (Feb) 2019 SOVEREIGN 150,000 139.86 3.79 7.46% Government of India Security (Feb) 2017 SOVEREIGN 100,000 101.60 2.76 Total					
RPG Cables Ltd Industrial Products 99,577 8.86 0.24 1 1 1 1 1 1 1 1 1		Industrial Capital Goods		15.59	0.42
Texmaco Ltd Industrial Capital Goods 20,000 8.62 0.23 Pantaloon Retail (India) Ltd (DVR/DR) Retailing 3,970 4.64 0.13 Transformers and Rectifiers (India) Ltd Industrial Capital Goods 1,568 1.94 0.05 Total 1.94 0.05 Total 1.90 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00					
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Transformers and Rectifiers (India) Ltd Total Industrial Capital Goods 1,568 1.94 0.05 1.94 0.05 1.94 0.05 1.94 0.05 1.94 0.05 1.94 0.05 1.94 0.05 1.94 0.05 1.94 0.05 1.94 0.05 1.94 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05					
Total				-	
II. Debt Instruments A Listed / Awaiting listing on the stock exchanges Ocovernment Securities Ocovernment Securities Ocovernment of India Security (Feb) 2019 SOVEREIGN 150,000 139.86 3.79 7.46% Government of India Security 2017 SOVEREIGN 100,000 101.60 2.76 241.46 6.55 Ocovernment of India Security 2017 Ocovernment of India Security 2018 Ocovernment of India Security 2019		induotriar oupitar doodo	1,000		
Stock exchanges 1	II. Debt Instruments			,	
SOVEREIGN 150,000 139.86 3.79 7.46% Government of India Security (Feb) 2019 SOVEREIGN 100,000 101.60 2.76 Total 101.000 101.60 2.76 101.000 101.60 2.76 101.000 101.60 2.76 101.000 101.60 2.76 101.000 101.60 2.76 101.000 101.60 2.76 101.000 101.60 2.76 101.000 101.60 2.76 101.000 101.60 2.76 101.000 101.60 2.76 101.000 101.60 2.76 101.000 358.06 9.71 101.000 49.35 1.34 1.34 11.05 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000 101.000					
7.46% Government of India Security 2017 SOVEREIGN 100,000 101.60 2.76 241.46 6.55 ii) Non-Convertible Debentures ** Export-Import Bank of India AAA 350,000 358.06 9.71 Housing Development Finance Corpn. Ltd AAA 50,000 49.35 1.34 11.05 1.34 11.05 1.34 11.05 1.34 11.05 1.34 11.05 1.34 11.05 1.34 11.05 1.34 11.05 1.34 11.05 1.34 11.05 1.34 11.05 1.34 11.05 1.34 1.34 11.05 1.34 1.34 1.34 1.34 1.34 1.34 1.34 1.34 1.35 1.34 1.34 1.35 1.34 1.34 1.35 1.34 1.35 1.34 1.35 1.34 1.35 1.34 1.35 1.34 1.35 1.34 1.35 1.34 1.35 1.34 1.35 1.34 1.35 1.34 1.35 1.34 1.35 1.34 1.35 1.34 1.35 1.34 1.35 1.34 1.35 1.34 1.35 1.34 1.35 1.34 1.35 1.34 1.35 1.34 1.35 1.34 1.35 1.34 1.35 1.34 1.35 1.34 1.35 1.34 1.35 1.34 1.35 1.34 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.		COVEDEION	150,000	120.06	2.70
Total					
Ii) Non-Convertible Debentures ** Export-Import Bank of India		OOVERLIGIV	100,000		
Housing Development Finance Corpn. Ltd Total So.,000 49.35 1.34 407.41 11.05 Housing Development Finance Corpn. Ltd 11.05 Housing Develop	ii) Non-Convertible Debentures **				
Total B Privately Placed / Unlisted Securitized Debt Instruments LAA+ 2 201.01 5.45					
B) Privately Placed / Unlisted Securitized Debt Instruments LAA+ 2 201.01 5.45 LAA 2 201.01 5.45 LABA(SO) 1,000,000 99.35 2.69 Total 300.36 8.14 III. Money Market Instruments Oetrificate of Deposit Syndicate Bank PR1+ 100,000 93.43 2.53 Total 93.43 2.53 Reverse Repo and CBLO 217.95 5.91 IV. Cash & Cash Equivalents 16.74 0.45 V. Other Receivables / (Payables) 0.000 Net Assets 3,686.52 100.00		AAA	50,000		
1 1 2 2 2 2 2 2 2 2				407.41	11.05
Loan Receivable Trust April 2008 Series T2 LAA+ 2 201.01 5.45 RPS Securitisation Trust May 2005 LAAA(SO) 1,000,000 99.35 2.69 III. Money Market Instruments 0 Certificate of Deposit 300.36 8.14 Syndicate Bank PR1+ 100,000 93.43 2.53 Total 93.43 2.53 217.95 5.91 IV. Cash & Cash Equivalents 217.95 5.91 16.74 0.45 V. Other Receivables / (Payables) (45.46) (1.20) Net Assets 3,686.52 100.00					
RPS Securitisation Trust May 2005 Total 1,000,000 99.35 2.69 300.36 8.14		LAA+	2	201.01	5.45
III. Money Market Instruments		LAAA(SO)	1,000,000		
Dertificate of Deposit Syndicate Bank	5.75			300.36	8.14
Syndicate Bank PR1+ 100,000 93.43 2.53 Total 93.43 2.53 ii) Reverse Repo and CBLO 217.95 5.91 Total 10. Cash & Cash Equivalents 16.74 0.45 V. Other Receivables / (Payables) (45.46) (1.20) Net Assets 3,686.52 100.00					
Total 93.43 2.53 ii) Reverse Repo and CBLO 217.95 5.91 Total 217.95 5.91 IV. Cash & Cash Equivalents 16.74 0.45 V. Other Receivables / (Payables) (45.46) (1.20) Net Assets 3,686.52 100.00		DD4.	100.000	00.40	0.50
ii) Reverse Repo and CBLO 217.95 5.91 Total 217.95 5.91 IV. Cash & Cash Equivalents 16.74 0.45 V. Other Receivables / (Payables) (45.46) (1.20) Net Assets 3,686.52 100.00		rni+	100,000		
Total 217.95 5.91 IV. Cash & Cash Equivalents 16.74 0.45 V. Other Receivables / (Payables) (45.46) (1.20) Net Assets 3,686.52 100.00					
IV. Cash & Cash Equivalents 16.74 (45.46) 0.45 (1.20) V. Other Receivables / (Payables) (45.46) (1.20) Net Assets 3,686.52 100.00					
Net Assets 3,686.52 100.00	IV. Cash & Cash Equivalents			16.74	0.45
	V. Other Receivables / (Payables)			(45.46)	(1.20)
(DVR/DR) = Differential Voting Rights / Dividend Rights	Net Assets			3,686.52	100.00
	(DVR/DR) = Differential Voting Rights / Dividend I	Rights			

Principal Monthly Income Plan - MIP Plus

ame of Instrument	Industry / Rating	Quantity	Market Value (Rs in lakhs)	% of NA
Equity & Equity Related Instruments -				
) Listed / Awaiting listing on the				
tock exchanges				
tate Bank of India	Banks	7,900	84.30	1.2
harti Airtel Ltd	Telecom - Services	12,100	75.72	1.0
oltas Ltd	Construction Project	138,502	63.92	0.9
ΓC Ltd	Consumer Non Durables	29,800	55.09	0.7
arsen & Toubro Ltd	Construction Project	8,000	53.71	0.7
RISIL Ltd	Finance	1,903	51.42	0.7
CICI Bank Ltd	Banks	15,020	49.99	0.7
racle Financial Services Software Ltd	Software			
		6,500	48.26	0.6
SW Steel Ltd	Ferrous Metals	20,200	47.04	0.6
DFC Bank Ltd	Banks	3,915	38.11	0.5
CRA Ltd	Finance	7,230	35.55	0.5
harat Heavy Electricals Ltd	Industrial Capital Goods	2,350	35.50	0.5
terlite Industiries (India) Ltd	Non Ferrous Metals	8,800	31.47	0.4
ajaj Auto Ltd	Auto	5,000	30.92	0.4
agar Cements Ltd	Cement	19,312	27.77	0.3
antaloon Retail (India) Ltd	Retailing	16,185	26.19	0.3
intex Industries Ltd	Industrial Products	25,000	24.46	0.3
dian Bank	Banks	28,115	23.11	0.3
almer Lawrie & Co. Ltd	Transportation	9,724	23.08	0.3
umeric Power Systems Ltd	Industrial Capital Goods	12,572	21.55	0.3
illette India Ltd	Consumer Non Durables	3,200	21.22	0.3
hennai Petroleum Corporation Ltd	Petroleum Products	22,300	21.05	0.3
BG Shipyard Ltd	Industrial Capital Goods	22,247	18.43	0.2
evathi Equipment Ltd	Industrial Capital Goods	2,857	10.75	0.1
hambal Fertilisers & Chemicals Ltd	Fertilisers	25,640	10.73	0.1
dhunik Metaliks Ltd	Ferrous Metals	36,901	10.50	0.1
PG Cables Ltd	Industrial Products	86,740	7.72	0.1
il & Natural Gas Corporation Ltd	Oil	975	7.72	0.1
IEOS ABS (India) Ltd	Chemicals	8,500	7.35	0.1
inani Industries Ltd	Finance	15,250	4.66	0.0
alyani Steels Ltd	Ferrous Metals	7,770	3.67	0.0
antaloon Retail (India) Ltd (DVR/DR)	Retailing	1,618	1.89	0.0
irloskar Electric Company Ltd	Industrial Capital Goods	6,991	1.60	0.0
otal	· ·	,	974.34	13.8
Debt Instruments				
) Listed / Awaiting listing on the				
tock exchanges				
Government Securities	COVEDEION	500 000	F00.00	٦,
46% Government of India Security 2017	SOVEREIGN	500,000	508.00	7.2
95% Government of India Security 2026	SOVEREIGN	200,000	200.20	2.8
05% Government of India Security (Feb) 2019	SOVEREIGN	150,000	139.86	1.9
otal			848.06	12.0
Non-Convertible Debentures				
ower Finance Corporation Ltd	AAA	500,000	564.76	8.0
xport-Import Bank of India **	AAA	500,000	512.38	7.2
ower Finance Corporation Ltd **	AAA	500,000	511.79	7.2
xport-Import Bank of India **	AAA	350,000	358.06	5.0
	AAA		296.12	
ousing Development Finance Corporation Ltd **		300,000		4.2
ousing Development Finance Corporation Ltd	AAA	250,000	284.69	4.0
tate Bank of Mysore **	AAA	250,000	248.96	3.5
itifinancial Consumer Finance India Ltd **	AA	100,000	99.92	1.4
ML Financial Services Ltd **	A	50,000	47.52	0.6
otal			2,924.20	41.4
) Floating Rate Notes / Bonds **			' '	
dian Railway Finance Corporation Ltd	AAA	100,000	98.76	1.4
otal	, 441	100,000	98.76	1.4
			90.70	1.4
*) Deep Discount Bonds **	144	E00 000	F70 F0	
otak Mahindra Prime Ltd	LAA	580,000	570.53	8.0
otal			570.53	8.0
) Privately Placed / Unlisted				
Securitized Debt Instruments				
pan Receivable Trust April 2008 Series T2	LAA+(SO)	3	301.52	4.2
oan Securitisation Trust Series IX	LAAA(SO)	3	117.96	1.6
otal		Ĭ	419.48	5.9
. Money Market Instruments			713.70	J.3
Certificate of Deposit				
	DD4.	450.000	400.40	
yndicate Bank	PR1+	450,000	420.43	5.9
otal			420.43	5.9
Reverse Repo and CBLO			681.86	9.6
otal			681.86	9.6
. Cash & Cash Equivalents			0.90	0.0
Other Receivables / (Payables)			115.83	1.6
	1	ı	1	
et Assets			7,054.39	100.0



Half Yearly Portfolio Statement of the Schemes of Principal Mutual Fund as on March 31, 2009 (Contd.)

Principal Pnb Long Term Equity Fund - 3 Year Plan - Series I

Principal Phb Long Term	quity : uiiu			
Name of Instrument	Industry / Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
I. Equity & Equity Related Instruments -				
A) Listed / Awaiting listing on the				
stock exchanges	F:	40.474	055.07	4.40
CRISIL Ltd Sagar Cements Ltd	Finance Cement	13,174 245,854	355.97 353.54	4.16 4.14
Godrej Consumer Products Ltd	Consumer Non Durables	262,224	349.81	4.14
Deepak Fertilisers & Petrochemicals Corporation Ltd	Fertilisers	575,931	324.83	3.80
Navneet Publications (India) Ltd	Consumer Non Durables	639,025	323.35	3.78
Subros Ltd	Auto Ancillaries	2,186,525	320.33	3.75
NRB Bearings Ltd	Industrial Products	968,196	317.57	3.72
Jyothy Laboratories Ltd	Consumer Non Durables	549,357	314.78	3.68
Shanthi Gears Ltd	Auto Ancillaries	1,108,904	284.99	3.33
Bharti Airtel Ltd	Telecom - Services	45,050	281.90	3.30
Voltas Ltd	Construction Project	606,401	279.85	3.27
AIA Engineering Ltd	Industrial Capital Goods	212,791	265.88	3.11
ICICI Bank Ltd	Banks	78,000	259.58	3.04
Sintex Industries Ltd	Industrial Products	255,500	250.01	2.92
Chambal Fertilisers & Chemicals Ltd	Fertilisers	560,000	234.36	2.74
Voltamp Transformers Ltd	Industrial Capital Goods	63,469	215.10	2.52
JSW Steel Ltd	Ferrous Metals	90,000	209.57	2.45
Adhunik Metaliks Ltd	Ferrous Metals	721,450	205.25	2.40
Emami Ltd	Consumer Non Durables	99,254	204.41	2.39
Indraprastha Gas Ltd	Gas	186,503	204.13	2.39
MphasiS Ltd	Software	95,000	193.09	2.26
Pantaloon Retail (India) Ltd	Retailing	119,115	192.73	2.25
Cairn India Ltd	Oil	100,000	184.10	2.15
Kalyani Steels Ltd	Ferrous Metals	308,305	145.67	1.70
Rural Electrification Corporation Ltd	Finance	137,498	132.14	1.55
Revathi Equipment Ltd	Industrial Capital Goods	33,091	124.55	1.46
Cipla Ltd Texmaco Ltd	Pharmaceuticals	51,000	112.23	1.31
Numeric Power Systems Ltd	Industrial Capital Goods Industrial Capital Goods	244,170	105.24 100.05	1.23 1.17
Automotive Axles Ltd	Auto Ancillaries	58,375 112,559	94.61	1.17
United Breweries (Holdings) Ltd	Consumer Non Durables	121,714	94.61	1.11
Bharat Bijlee Ltd	Industrial Capital Goods	19,733	86.10	1.07
Zee Entertainment Enterprises Ltd	Media & Entertainment	67,685	71.98	0.84
Sterlite Industries (India) Ltd	Non Ferrous Metals	20,000	71.52	0.84
Federal Bank Ltd	Banks	50,000	68.95	0.81
K E C International Ltd	Power	43,749	66.65	0.78
Gayatri Projects Ltd	Construction	103,454	64.09	0.75
WABCO-TVS India Ltd	Auto Ancillaries	50,424	64.04	0.75
Allied Digital Services Ltd	Hardware	35,646	62.18	0.73
Bank of Baroda	Banks	25,000	58.59	0.69
Indian Bank	Banks	60,100	49.40	0.58
Kirloskar Electric Company Ltd	Industrial Capital Goods	178,952	40.89	0.48
Sundaram Clayton Ltd	Auto Ancillaries	50,424	38.78	0.45
ABG Shipyard Ltd	Industrial Capital Goods	46,569	38.58	0.45
Zee News Ltd	Media & Entertainment	96,742	31.68	0.37
Pantaloon Retail (India) Ltd (DVR/DR)	Retailing	9,640	11.26	0.13
Total			7,856.02	91.90
II. Debt Instruments				
A) Listed / Awaiting listing on the				
stock exchanges				
i) Government Securities	00//505/01/			
6.05% Government of India Security (Feb) 2019	SOVEREIGN	100,000	93.24	1.09
Total			93.24	1.09
B) Privately Placed / Unlisted				
i) Non-Convertible Debentures Unitech Ltd	F4	000 000	104.00	4 57
Unitech Ltd Total	14	200,000	134.00 134.00	1.57 1.57
III. Money Market Instruments			134.00	1.5/
i) Reverse Repo and CBLO			144.97	1.70
Total			144.97 144.97	1.70
IV. Cash & Cash Equivalents			1.83	0.02
			317.36	3.72
v. Other Receivables / (Pavables)				
V. Other Receivables / (Payables) Net Assets			8,547.42	100.00

(DVR/DR) = Differential Voting Rights / Dividend Rights

Principal Pnb Long Term Equity Fund - 3 Year Plan - Series II

Name of Instrument	Industry / Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
I. Equity & Equity Related Instruments -				
A) Listed / Awaiting listing on the				
stock exchanges				
Oracle Financial Services Software Ltd	Software	86,708	643.72	5.24
Godrej Consumer Products Ltd	Consumer Non Durables	393,393	524.79	4.27
CRISIL Ltd	Finance	18,092	488.85	3.98
Balmer Lawrie & Co. Ltd	Transportation	196,200	465.68	3.79
GlaxoSmithline Consumer Healthcare Ltd	Consumer Non Durables	62,961	443.43	3.61
Lupin Ltd	Pharmaceuticals	56,986	390.10	3.17
Graphite India Ltd	Industrial Products	1,499,672	373.42	3.04
Chambal Fertilisers & Chemicals Ltd	Fertilisers	885,000	370.37	3.01
MphasiS Ltd	Software	171,351	348.27	2.83
	Consumer Non Durables			
lyothy Laboratories Ltd		606,855	347.73	2.83
Maharashtra Seamless Ltd	Ferrous Metals	214,179	305.31	2.48
Great Eastern Shipping Company Ltd	Transportation	160,821	305.16	2.48
Sintex Industries Ltd	Industrial Products	307,120	300.52	2.45
Hero Honda Motors Ltd	Auto	27,000	289.21	2.35
K E C International Ltd	Power	181,062	275.85	2.24
Bank of Baroda	Banks	114,750	268.92	2.19
ndian Bank	Banks	314,057	258.15	2.19
Emami Ltd	Consumer Non Durables	121,530	250.29	2.04
/oltas Ltd	Construction Project	505,000	233.06	1.90
Hindustan Zinc Ltd	Non Ferrous Metals	50,848	229.40	1.87
Orient Paper & Industries Ltd	Cement	917,112	223.32	1.82
WABCO-TVS India Ltd	Auto Ancillaries	174,055	221.05	1.80
Pantaloon Retail (India) Ltd	Retailing	135,574	219.36	1.79
State Bank of India	Banks			
		18,250	194.75	1.58
Adhunik Metaliks Ltd	Ferrous Metals	644,666	183.41	1.49
Federal Bank Ltd	Banks	132,847	183.20	1.49
Voltamp Transformers Ltd	Industrial Capital Goods	53,597	181.64	1.48
Zee News Ltd	Media & Entertainment	553,847	181.38	1.48
Bajaj Auto Ltd	Auto	27,440	169.70	1.38
Lakshmi Energy and Foods Ltd	Consumer Non Durables	169,876	165.63	1.35
	Petroleum Products		152.36	1.24
Chennai Petroleum Corporation Ltd		161,401		
Kalyani Steels Ltd	Ferrous Metals	309,274	146.13	1.19
Tech Mahindra Ltd	Software	50,762	134.57	1.10
Gayatri Projects Ltd	Construction	216,497	134.12	1.09
Sundaram Clayton Ltd	Auto Ancillaries	174,055	133.85	1.09
Mahindra Lifespace Developers Ltd	Construction	99,961	131.70	1.07
Rural Electrification Corporation Ltd	Finance	133,529	128.32	1.04
Thermax Ltd	Industrial Capital Goods	70,849	127.99	1.04
Revathi Equipment Ltd	Industrial Capital Goods	33,092	124.56	1.01
K.P.R. Mill Ltd	Textile Products	553,413	114.56	0.93
Numeric Power Systems Ltd	Industrial Capital Goods	58,375	100.05	0.81
Texmaco Ltd	Industrial Capital Goods	231,830	99.92	0.81
Lakshmi Machine Works Ltd	Industrial Capital Goods	19,636	98.88	0.80
McDowell Holdings Ltd	Finance	253,036	91.09	0.74
Godrej Industries Ltd	Chemicals	117,086	61.29	0.50
Bajaj Holdings & Investment Ltd	Finance	20,000	59.58	0.30
Pantaloon Retail (India) Ltd (DVR/DR)	Retailing	11,057	12.91	0.11
[otal			10,887.55	88.58
I. Debt Instruments				
A) Listed / Awaiting listing on the				
stock exchanges				
i) Government Securities				
6.05% Government of India Security (Feb) 2019	SOVEREIGN	100,000	93.24	0.76
	SOVETIEIGH	100,000	93.24	0.76
Total			93.24	0.76
B) Privately Placed / Unlisted				
i) Non-Convertible Debentures				
Unitech Ltd	F4	300,000	201.00	1.64
Total		· ·	201.00	1.64
II. Money Market Instruments				
			214.95	1 75
i) Reverse Repo and CBLO				1.75
Total			214.95	1.75
IV. Cash & Cash Equivalents			2.99	0.02
V. Other Receivables / (Payables)	1	1	887.89	7.25

(DVR/DR) = Differential Voting Rights / Dividend Rights

Principal Government Securities Fund - Savings Plan

Name of Instrument	Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
I. Money Market Instruments i) Treasury Bills 91 days Treasury Bill (25-June-2009) Total ii) Reverse Repo and CBLO Total II. Cash & Cash Equivalents III. Other Receivables / (Payables)	SOVEREIGN	300,000	296.93 296.93 2,174.52 2,174.52 1.05 (2,146.14)	90.98 90.98 666.29 666.29 0.32 (657.59)
Net Assets			326.36	100.00

Principal Cash Management Fund - Liquid Option

T Thicipal Cash Managen	iciti i ui	ia - Liqi	aid Optic	/11
Name of Instrument	Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
I. Debt Instruments A) Listed / Awaiting listing on the stock exchanges			(CIIABI III CIII)	
i) Government Securities				
7.49% Floating Rate Government of India Security 2016 Total	SOVEREIGN	500,000	499.50 499.50	0.34 0.34
ii) Non-Convertible Debentures **		4 500 000	4 404 40	4.04
Cholamandalam DBS Finance Ltd L&T Finance Ltd	LAA- AA+	1,500,000 500,000	1,494.48 500.25	1.01 0.34
Citifinancial Consumer Finance India Ltd	AA	300,000	299.76	0.34
Kotak Mahindra Prime Ltd	LAA	100,000	99.46	0.07
Total			2,393.95	1.62
iii) Floating Rate Notes / Bonds ** Indian Railway Finance Corporation Ltd	AAA	1,900,000	1,876.42	1.27
Power Finance Corporation Ltd	AAA	1,500,000	1,472.83	1.00
LIC Housing Finance Ltd	AAA	120	1,197.36	0.81
Indian Railway Finance Corporation Ltd	AAA	1,000,000	1,000.59	0.68
ICICI Bank Ltd	AAA	500,000	495.99 6,043.19	0.34 4.10
iv) Deep Discount Bonds **			0,010110	
Citifinancial Consumer Finance India Ltd	AA	400,000	396.26	0.27
Total			396.26	0.27
B) Privately Placed / Unlisted i) Non-Convertible Debentures				
Navneet Publications (India) Ltd	P1+	2,500,000	2,500.00	1.69
Total			2,500.00	1.69
ii) Floating Rate Notes / Bonds ICICI Securities Ltd	P1+	4,500,000	4,500.00	3.04
Easyaccess Financial Services Ltd	P1+	4,000,000	4,000.00	2.70
Total		, ,	8,500.00	5.74
iii) Securitized Debt Instruments Collateralised Debt Trust Series 24 Class A1	AAA/00)	00	1 000 67	104
Total	AAA(SO)	20	1,980.67 1,980.67	1.34 1.34
II. Money Market Instruments			.,	
i) Certificate of Deposit				
Indian Bank Allahabad Bank	F1+ A1+	10,700,000	10,435.50 10,072.72	7.05 6.81
UCO Bank	P1+	10,000,000	9,852.42	6.66
State Bank of Bikaner and Jaipur	P1+	9,750,000	9,646.39	6.52
Union Bank of India	P1+	9,000,000	8,798.90	5.94
Canara Bank United Bank of India	A1+ A1+	7,500,000 6,500,000	7,296.92 6,349.16	4.93 4.29
Andhra Bank	F1+	5,000,000	4,926.87	3.33
State Bank of Indore	P1+	5,000,000	4,891.00	3.30
Oriental Bank of Commerce	P1+	5,000,000	4,885.29	3.30
IDBI Bank Ltd State Bank of Hyderabad	P1+ A1+	4,400,000 4,000,000	4,280.53 3,879.87	2.89 2.62
Export-Import Bank of India	P1+	3,000,000	2,926.74	1.98
National Bank for Agriculture and Rural Development	P1+	2,500,000	2,485.36	1.68
State Bank of Travancore Syndicate Bank	P1+ PR1+	2,500,000 2,500,000	2,444.61 2,442.16	1.65 1.65
State Bank of Travancore	P1+	2,500,000	2,429.20	1.64
State Bank of Travancore	P1+	2,500,000	2,420.84	1.64
State Bank of India	P1+	1,500,000	1,489.59	1.01
Bank of Baroda Syndicate Bank	A1+ PR1+	1,500,000 1,270,000	1,464.00 1,232.58	0.99 0.83
Bank of India	P1+	1,000,000	971.12	0.66
Canara Bank	P1+	800,000	778.18	0.53
State Bank of Bikaner and Jaipur UCO Bank	P1+ P1+	800,000 600,000	777.55 594.10	0.53 0.40
IDBI Bank Ltd	P1+	270,000	262.30	0.18
Allahabad Bank	A1+	100,000	97.53	0.07
Total			108,131.43	73.08
ii) Commercial Paper ICICI Securities Primary Dealership Ltd	P1+	5,000,000	4,970.80	3.36
L&T Finance Ltd	PR1+	4,000,000	3,957.28	2.67
Birla Global Finance Company Ltd	A1+	3,500,000	3,446.31	2.33
Inox Air Products Ltd Reliance Capital Ltd	P1+ A1+	2,500,000 2,000,000	2,468.06 1,996.20	1.67 1.35
Birla Global Finance Company Ltd	A1+	1,500,000	1,444.26	0.98
Sundaram BNP Paribas Home Finance Ltd	A1+	1,000,000	962.84	0.65
ICICI Home Finance Company Ltd Total	A1+	950,000	906.81 20,152.56	0.61 13.62
iii) Treasury Bills			20,132.30	10.02
91 days Treasury Bill (23-May-2009)	SOVEREIGN	3,000,000	2,980.22	2.01
91 days Treasury Bill (25-June-2009) Total	SOVEREIGN	2,700,000	2,672.35	1.81
iv) Reverse Repo and CBLO			5,652.57 23,604.75	3.82 15.95
Total			23,604.75	15.95
III. Cash & Cash Equivalents			1.03	*** (21.57)
IV. Other Receivables / (Payables)			(31,849.13)	(21.57)
Net Assets			148,006.78	100.00

Principal Ultra Short Term Fund

Name of Instrument	Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
I. Debt Instruments				
A) Listed / Awaiting listing on the stock exchanges**				
i) Non-Convertible Debentures				
Infrastructure Development Finance Company Ltd	AAA	1,000,000	1,016.36	6.52
Sundaram Finance Ltd	AA+	700,000	698.58	4.48
L&T Finance Ltd	AA+	550,000	550.27	3.53
Kotak Mahindra Prime Ltd	LAA	300,000	298.38	1.91
National Bank for Agriculture and Rural Development	AAA	200,000	202.12	1.30
LIC Housing Finance Ltd	AAA	70,000	70.34	0.45
Housing Development Finance Corporation Ltd	AAA	50,000	49.35	0.32
Total			2,885.40	18.51
B) Privately Placed / Unlisted				
i) Non-Convertible Debentures				
Kotak Mahindra Investments Ltd	A1+	700,000	708.77	4.55
Total			708.77	4.55
ii) Securitized Debt Instruments				
Credit Asset Trust Series LXVIII Class A	P1+(SO)	4	403.57	2.59
Total			403.57	2.59
II. Money Market Instruments				
i) Certificate of Deposit				
Canara Bank	P1+	1,800,000	1,710.54	10.97
Canara Bank	P1+	1,500,000	1,452.53	9.32
State Bank of Travancore	P1+	1,500,000	1,451.75	9.31
State Bank of Mysore	A1+	1,000,000	986.04	6.33
Allahabad Bank	A1+	1,000,000	940.75	6.04
National Bank for Agriculture and Rural Development	P1+	300,000	298.24	1.91
Total			6,839.85	43.88
ii) Commercial Paper				
Birla Global Finance Company Ltd	A1+	2,000,000	1,928.44	12.37
Total			1,928.44	12.37
iii) Reverse Repo and CBLO			2,076.03	13.32
Total			2,076.03	13.32
III. Cash & Cash Equivalents			0.59	***
IV. Other Receivables / (Payables)			745.56	4.78
Net Assets			15,588.21	100.00

Principal Floating Rate Fund - Short Maturity Plan

Name of Instrument	Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
I. Debt Instruments				
A) Listed / Awaiting listing on the stock exchanges**				
i) Floating Rate Notes / Bonds				
LIC Housing Finance Ltd	AAA	130	1,297.14	10.69
Indian Railway Finance Corporation Ltd	AAA	1,000,000	987.59	8.14
Total			2,284.73	18.83
II. Money Market Instruments				
i) Certificate of Deposit				
Syndicate Bank	PR1+	1,900,000	1,856.05	15.29
Indian Bank	F1+	1,800,000	1,755.50	14.46
National Bank for Agriculture and Rural Development	P1+	1,100,000	1,093.56	9.01
Allahabad Bank	A1+	1,000,000	977.44	8.05
United Bank of India	A1+	1,000,000	976.78	8.05
Allahabad Bank	A1+	500,000	487.66	4.02
Bank of India	P1+	500,000	485.56	4.00
Total			7,632.55	62.88
ii) Commercial Paper				
L&T Finance Ltd	PR1+	1,000,000	989.32	8.15
ICICI Home Finance Company Ltd	A1+	1,000,000	958.17	7.89
Total			1,947.49	16.04
iii) Reverse Repo and CBLO			197.46	1.63
Total			197.46	1.63
III. Cash & Cash Equivalents			0.55	***
IV. Other Receivables / (Payables)			75.53	0.62
Net Assets			12,138.31	100.00

Principal Floating Rate Fund - Flexible Maturity Plan

Name of Instrument	Rating	Quantity	Market Value (Rs in lakhs)	% of N
I. Debt Instruments				
A) Listed / Awaiting listing on the				
stock exchanges**				
i) Non-Convertible Debentures				
TML Financial Services Ltd	A	2,850,000	2,708.37	2.5
DSP Merrill Lynch Capital Ltd	AA+	2,500,000	2,499.12	2.0
Shriram Transport Finance Company Ltd	AA	2,500,000	2,444.91	1.9
L&T Finance Ltd	AA+	2,000,000	1,984.50	1.0
L&T Finance Ltd	AA+	1,450,000	1,450.72	1.
L&T Finance Ltd	AA+	1,450,000	1,384.43	1.
Mahindra & Mahindra Financial Services Ltd	AA-	700,000	699.55	0.
TML Financial Services Ltd	A	500,000	501.28	0.4
Citifinancial Consumer Finance India Ltd	AA	500,000	491.46	0.
LIC Housing Finance Ltd	AAA	400,000	401.94	0.
Sundaram Finance Ltd	AA+	300,000	299.39	0.5
Kotak Mahindra Prime Ltd	LAA	100,000	99.46	0.
Total			14,965.13	12.
ii) Floating Rate Notes / Bonds				
Citicorp Finance (India) Ltd	AA+	2,500,000	2,511.13	2.
Power Finance Corporation Ltd	AAA	1,500,000	1,465.43	1.1
Sundaram Finance Ltd	AA+	500,000	502.14	0.
LIC Housing Finance Ltd	AAA	50	498.90	0.4
ICICI Bank Ltd	AAA	500,000	495.99	0.
LIC Housing Finance Ltd	AAA	500,000	488.85	0.
Total			5,962.44	4.
iii) Deep Discount Bonds				
Kotak Mahindra Prime Ltd	LAA	200,000	196.73	0.
Total			196.73	0.
B) Privately Placed / Unlisted				
i) Non-Convertible Debentures				
Unitech Ltd	F4	3,172,000	2,125.24	1.
Kotak Mahindra Investments Ltd	A1+	700,000	708.77	0.
Total			2,834.01	2.3
ii) Floating Rate Notes / Bonds				
Tata Sons Ltd	AAA	2,500,000	2,500.37	2.0
Tata Sons Ltd	AAA	2,000,000	2,088.14	1.7
Total			4,588.51	3.7
iii) Securitized Debt Instruments				
Loan Receivable Trust April 2008 Series T2	LAA+(SO)	37	3,718.73	3.
Credit Asset Trust Series LXIV Class A1	F1+(IND)(SO)	25	2,532.34	2.
Collateralised Debt Trust Series 24 Class A1	AAA(SO)	23	2,277.77	1.8
Credit Asset Trust Series LXVIII Class A	P1+(SO)	20	2,017.87	1.
Collateralised Debt Trust Series 24 Class A2	AAA(SO)	13	97.63	0.
Corporate Debt Trust 2008-09 Series 5 Class A2	AAA(SO)	10	23.19	0.0
Total			10,667.53	8.
II. Money Market Instruments				
i) Certificate of Deposit				
State Bank of Indore	P1+	10,000,000	9,781.99	7.
State Bank of Hyderabad ##	P1+	10,000,000	9,676.48	7.
Allahabad Bank	A1+	8,700,000	8,514.41	6.
UCO Bank	P1+	6,900,000	6,832.08	5.
Canara Bank	P1+	3,500,000	3,388.97	2.
State Bank of Travancore	P1+	3,500,000	3,387.41	2.
State Bank of Bikaner and Jaipur	P1+	2,500,000	2,422.03	1.
Oriental Bank of Commerce ##	P1+	2,500,000	2,376.55	1.
UCO Bank	P1+	2,500,000	2,324.17	1.
State Bank of Mysore	A1+	1,500,000	1,479.05	1.
Bank of Baroda	A1+			1.
		1,500,000	1,463.99	
Allahabad Bank State Bank of Bikaner and Jaipur	A1+ P1+	1,500,000	1,411.13	1.
	P1+	1,000,000	973.35	0.
Canara Bank	P1+	1,000,000	952.99	0.
Allahabad Bank	A1+	700,000	682.73	0.
Canara Bank	P1+	700,000	665.21	0.
State Bank of Mysore	A1+	500,000	471.35	0.
State Bank of Bikaner and Jaipur	P1+	250,000	247.34	0.
Total			57,051.23	46.
ii) Commercial Paper		0.000	F 050	
Oil & Natural Gas Corporation Ltd	A1+(SO)	6,000,000	5,652.65	4.
Total			5,652.65	4.
iii) Reverse Repo and CBLO			673.85	0.
Total			673.85	0.9
III. Cash & Cash Equivalents			1.33	,
N/ Other Breed ables (/Breediles)	1		20,390.60	16.
IV. Other Receivables / (Payables)			20,030.00	

Pledged with Union Bank of India against borrowing of Rs. 100 crs made on March 26, 2009 for a period of 14 days.

Principal Income Fund

Name of Instrument	Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
I. Debt Instruments				
A) Listed / Awaiting listing on the stock exchanges				
i) Government Securities				
7.46% Government of India Security 2017	SOVEREIGN	2,400,000	2,438.40	14.96
6.05% Government of India Security (Feb) 2019	SOVEREIGN	2,100,000	1,958.04	12.01
Total			4,396.44	26.97
ii) Non-Convertible Debentures				
Indian Railway Finance Corporation Ltd	AAA	2,000,000	1,949.43	11.96
Rural Electrification Corporation Ltd	AAA	2,000,000	1,942.63	11.92
Power Finance Corporation Ltd	AAA	1,500,000	1,694.28	10.39
Power Grid Corporation of India Ltd	AAA	500,000	505.16	3.10
Power Finance Corporation Ltd	AAA	310,000	330.37	2.03
Export-Import Bank of India **	AAA	300,000	306.91	1.88
Total			6,728.78	41.28
iii) Deep Discount Bonds				
National Bank for Agriculture and Rural Development **	AAA	700,000	604.14	3.71
National Bank for Agriculture and Rural Development	AAA	250,000	217.24	1.33
Total			821.38	5.04
B) Privately Placed / Unlisted				
i) Non-Convertible Debentures				
Tata Sons Ltd	AAA	300,000	297.76	1.83
Total			297.76	1.83
II. Money Market Instruments				
i) Reverse Repo and CBLO			1,867.59	11.46
Total			1,867.59	11.46
III. Cash & Cash Equivalents			1.90	0.01
IV. Other Receivables / (Payables)			2,187.64	13.41
Net Assets			16,301.49	100.00

Principal Government Securities Fund - Investment Plan

Name of Instrument	Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
I. Debt Instruments				
A) Listed / Awaiting listing on the stock exchanges				
i) Government Securities	00//505/01/	4 400 000	4 405 00	05.45
7.46% Government of India Security 2017	SOVEREIGN	4,100,000	4,165.60	35.45
6.05% Government of India Security (Feb) 2019	SOVEREIGN	3,900,000	3,636.36	30.95
Total			7,801.96	66.40
II. Money Market Instruments				
i) Reverse Repo and CBLO			1,953.57	16.62
Total			1,953,57	16.62
III. Cash & Cash Equivalents			0.75	0.01
IV. Other Receivables / (Payables)			1,994.64	16.97
Net Assets			11,750.92	100.00

Principal Money Manager Fund

Name of Instrument	Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
I. Money Market Instruments i) Reverse Repo and CBLO Total II. Mutual Fund Units Principal Cash Management Fund - Premium Institutional - Growth Plan Total III. Cash & Cash Equivalents	MF Units	22,187	0.60 0.60 3.05 3.05 0.03	16.48 16.48 83.79 83.79 0.82
IV. Other Receivables / (Payables)			(0.04)	(1.09)
Net Assets			3.64	100.00



Half Yearly Portfolio Statement of the Schemes of Principal Mutual Fund as on March 31, 2009 (Contd.)

Principal Pnb Fixed Duration Fund - 3 Year Plan - Series I

Name of Instrument	Industry / Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
I. Equity & Equity Related Instruments -				
A) Listed / Awaiting listing on the				
stock exchanges				
CRISIL Ltd	Finance	909	24.56	0.90
Bharti Airtel Ltd	Telecom - Services	3,800	23.78	0.87
Hero Honda Motors Ltd	Auto	1,250	13.39	0.49
Cairn India Ltd	Oil	6.000	11.05	0.40
Reliance Industries Ltd	Petroleum Products	700	10.67	0.39
Rural Electrification Corporation Ltd	Finance	11.000	10.57	0.39
Hindustan Unilever Ltd	Diversified	4.000	9.50	0.35
Bank of Baroda	Banks	4.000	9.37	0.34
NTPC I td	Power	5,000	8.99	0.33
Oracle Financial Services Software Ltd	Software	1.196	8.88	0.32
MphasiS Ltd	Software	3,500	7.11	0.26
ICICI Bank Ltd	Banks	1,950	6.49	0.24
Bharat Heavy Electricals Ltd	Industrial Capital Goods	400	6.04	0.22
Maruti Suzuki India Ltd	Auto	700	5.46	0.20
Housing Development Finance Corporation Ltd	Finance	350	4.94	0.18
Federal Bank Ltd	Banks	3,500	4.83	0.18
Lupin Ltd	Pharmaceuticals	700	4.79	0.18
Axis Bank Ltd	Banks	1.100	4.79	0.17
Zee News Ltd	Media & Entertainment	12,500	4.09	0.17
Total	INICUIA & LITTETTATITIETT	12,500	179.07	6.56
II. Debt Instruments			173.07	0.50
A) Listed / Awaiting listing on the				
stock exchanges**				
i) Non-Convertible Debentures				
Mahindra & Mahindra Financial Services Ltd	AA-	300,000	299.81	10.97
Total	\ \frac{1}{2}	300,000	299.81	10.97
ii) Deep Discount Bonds			299.01	10.57
Kotak Mahindra Prime Ltd	LAA	720,000	708.24	25.91
Total	LAA	720,000	708.24	25.91 25.91
B) Privately Placed / Unlisted			700.24	20.5
i) Securitized Debt Instruments				
RPS Securitisation Trust May 2005	LAAA(SO)	8.000.000	794.80	29.08
Loan Receivable Trust April 2008 Series T2	LAA+(SO)	δ,000,000	402.03	14.71
Total	LAA+(30)	4	1,196.83	43.79
III. Money Market Instruments			1,130.03	43./8
i) Reverse Repo and CBLO			347.92	12.73
n Heverse Hepo and CBLO Total			347.92 347.92	12.73
IV. Cash & Cash Equivalents			0.92	0.03
V. Other Receivables / (Payables)			0.32	0.03
Net Assets		1	2,733.13	100.00

Principal Pnb Fixed Maturity Plan - 385 Days - Series VIII

Name of Instrument	Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
I. Debt Instruments				
A) Listed / Awaiting listing on the stock exchanges**				
i) Non-Convertible Debentures				
TML Financial Services Ltd	Α	500,000	475.15	14.64
Kotak Mahindra Prime Ltd	LAA	400,000	397.85	12.26
Housing Development Finance Corporation Ltd	AAA	100,000	98.71	3.04
Total			971.71	29.94
ii) Deep Discount Bonds				
Citifinancial Consumer Finance India Ltd	AA	700,000	693.46	21.37
Total			693.46	21.37
B) Privately Placed / Unlisted				
i) Non-Convertible Debentures				
Tata Sons Ltd	AAA	600,000	595.53	18.35
Total			595.53	18.35
ii) Securitized Debt Instruments				
Collateralised Debt Trust Series 24 Class A1	AAA(SO)	7	693.24	21.36
Corporate Debt Trust 2008-09 Series 5 Class A2	AAA(SO)	15	34.78	1.07
Total			728.02	22.43
II. Money Market Instruments				
i) Reverse Repo and CBLO			214.45	6.61
Total			214.45	6.61
III. Cash & Cash Equivalents			0.64	0.02
IV. Other Receivables / (Payables)			41.78	1.28
Net Assets			3,245.59	100.00

Principal Pnb Fixed Maturity Plan - 385 Days - Series IX

Name of Instrument	Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
I. Debt Instruments				
A) Listed / Awaiting listing on the stock exchanges**				
i) Non-Convertible Debentures				
TML Financial Services Ltd	Α	500,000	501.28	10.60
Total			501.28	10.60
B) Privately Placed / Unlisted				
i) Deep Discount Bonds				
Tata Sons Ltd	AAA	1,000,000	953.96	20.17
Total			953.96	20.17
ii) Securitized Debt Instruments				
Collateralised Debt Trust Series 24 Class A1	AAA(SO)	15	1,485.50	31.41
Total			1,485.50	31.41
II. Money Market Instruments				
i) Commercial Paper				
Birla Global Finance Company Ltd	A1+	1,000,000	964.22	20.39
ICICI Home Finance Company Ltd	A1+	450,000	429.54	9.08
Total			1,393.76	29.47
ii) Reverse Repo and CBLO			458.90	9.70
Total			458.90	9.70
III. Cash & Cash Equivalents			0.87	0.02
IV. Other Receivables / (Payables)			(64.79)	(1.37)
Net Assets			4,729.48	100.00

Principal Pnb Fixed Maturity Plan - 385 Days - Series VII

Name of Instrument	Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
I. Debt Instruments				
A) Listed / Awaiting listing on the stock exchanges**				
i) Non-Convertible Debentures				
TML Financial Services Ltd	A	2,600,000	2,470.79	14.70
Citifinancial Consumer Finance India Ltd	AA	1,000,000	982.92	5.85
Total			3,453.71	20.55
ii) Deep Discount Bonds				
Citifinancial Consumer Finance India Ltd	AA	1,400,000	1,386.92	8.25
Total			1,386.92	8.25
B) Privately Placed / Unlisted				
i) Non-Convertible Debentures				
Tata Sons Ltd	AAA	2,600,000	2,580.63	15.35
Total			2,580.63	15.35
ii) Securitized Debt Instruments				
Corporate Debt Trust 2008-09 Series 5 Class A1	AAA(SO)	25	2,451.96	14.59
Loan Receivable Trust April 2008 Series T2	LAA+(SO)	1	100.51	0.60
Total			2,552.47	15.19
II. Money Market Instruments				
i) Certificate of Deposit				
UCO Bank	P1+	1,000,000	988.26	5.88
Total			988.26	5.88
ii) Commercial Paper				
Birla Global Finance Company Ltd	A1+	2,500,000	2,435.83	14.49
ICICI Home Finance Company Ltd	A1+	1,000,000	973.10	5.79
Total			3,408.93	20.28
iii) Reverse Repo and CBLO			2,344.96	13.95
Total			2,344.96	13.95
III. Cash & Cash Equivalents			0.57	***
IV. Other Receivables / (Payables)			92.05	0.55
Net Assets			16,808.50	100.00

Principal Pnb Fixed Maturity Plan - 385 Days - Series XI

Name of Instrument	Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
I. Debt Instruments				
A) Listed / Awaiting listing on the stock exchanges				
i) Non-Convertible Debentures				
Housing Development Finance Corporation Ltd	AAA	500,000	511.08	12.38
Total			511.08	12.38
B) Privately Placed / Unlisted				
i) Securitized Debt Instruments				
Credit Asset Trust Series LXVIII Class A	P1+(SO)	6	605.36	14.66
Total			605.36	14.66
II. Money Market Instruments				
i) Certificate of Deposit				
National Bank for Agriculture and Rural Development	P1+	600,000	596.49	14.45
Syndicate Bank	PR1+	600,000	586.12	14.20
Allahabad Bank	A1+	600,000	585.19	14.17
IDBI Bank Ltd	P1+	600,000	583.71	14.14
ICICI Bank Ltd	A1+	500,000	463.68	11.23
Total			2,815.19	68.19
ii) Reverse Repo and CBLO			654.85	15.86
Total			654.85	15.86
III. Cash & Cash Equivalents			0.42	0.01
IV. Other Receivables / (Payables)			(458.09)	(11.10)
Net Assets			4,128.81	100.00

Principal Pnb Fixed Maturity Plan - 460 Days - Series IV

Name of Instrument	Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
I. Debt Instruments				
A) Listed / Awaiting listing on the stock exchanges**				
i) Non-Convertible Debentures				
Housing Development Finance Corporation Ltd	AAA	300,000	301.66	7.64
Total			301.66	7.64
B) Privately Placed / Unlisted				
i) Non-Convertible Debentures				
Tata Sons Ltd	AAA	500,000	496.27	12.58
Total			496.27	12.58
II. Money Market Instruments				
i) Certificate of Deposit				
UCO Bank	P1+	500,000	494.13	12.52
Total			494.13	12.52
ii) Reverse Repo and CBLO			2,621.40	66.43
Total			2,621.40	66.43
III. Cash & Cash Equivalents			0.65	0.02
IV. Other Receivables / (Payables)			32.20	0.81
Net Assets			3,946.31	100.00

Principal Pnb Fixed Maturity Plan - 540 Days - Series II

Name of Instrument	Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
I. Money Market Instruments i) Certificate of Deposit IDBI Bank Ltd Syndicate Bank UCO Bank Union Bank of India Bank of India State Bank of Hyderabad Total ii) Reverse Repo and CBLO Total II. Cash & Cash Equivalents	P1+ PR1+ P1+ P1+ P1+ A1+	1,230,000 1,230,000 1,000,000 1,000,000 1,000,000 1,000,000	1,194.90 1,193.76 988.26 977.66 971.12 969.97 6,295.67 1,786.09 1,786.09	14.81 14.80 12.25 12.12 12.04 12.02 78.04 22.14 20.14
III. Other Receivables / (Payables)			(14.06)	(0.19)
Net Assets			8,068.25	100.00

- * NPAs in accordance with SEBI regulations and guidelines .

 ** Thinly traded / non traded debt securities.

 ** Value below 0.01% of NAV

 \$\$ Illiquid securities
- # Valued at Nil as these equity shares have been pending under objection for considerable period of time.
 The share have been acquired on account of merger of Principal Equity Fund with Principal Dividend Yield Fund.
 The percentage to the Net Asset Value is equal to zero

- 1) No NPA's were provided for any of the Schemes during the half year.
- 2) Total value and percentage of illiquid shares to NAV is NIL except for Principal Growth Fund, Principal Tax Savings Fund, Principal Dividend Yield Fund and Principal Personal Tax Saver Fund. The value of illiquid securities in the aforementioned schemes have been mentioned in their respective portfolio statement and the percentage of the same to the NAV is less 0.01% of the AUM of the said Schemes
- For NAV at the beginning of the period please refer point 4.1 of the Half Yearly Unaudited Financial Results for the period ended March 31, 2009 published herein
- 4) For dividend declared during the half year ended please refer point 4.3 of the Half Yearly Unaudited Financial Results for the period ended March 31, 2009 published herein.
- 5) For NAV at the end of the period please refer point 4.2 of the Half Yearly Unaudited Financial Results for the period ended March 31,
- 6) There is no outstanding exposure in derivative instruments at the end of the half year in any scheme of Principal Mutual Fund.
- 7) Total investments in foreign securities at the end of the period in Principal Global Opportunities fund is Rs.15,929.05 Lacs (99.95% of the scheme assets). There are no investments in foreign securities/ ADRs/ GDRs at the end of the period in any other schemes of Principal Mutual Fund.
- Pursuant to SEBI circular SEBI/MD/CIR No. 13/150975/09 dated January 19,2009, "Principal Liquid Plus Fund" has been renamed as "Principal Ultra Short Term Fund" effective February 02,2009.
- 9) Portfolio Turnover Ratio & Average Maturity of portfolio is as follows:

Name of the Scheme	Portfolio Turnover Ratio	Average Maturity (Days* / Yrs)
Principal Balanced Fund	1.93	3.4 Yrs
Principal Child Benefit Fund	0.97	2.58 Yrs
Principal Cash Management Fund - Liquid Option	-	96.94 Days*
Principal Pnb Fixed Duration Fund - 3 Year Plan - Series I	0.59	-
Principal Pnb Fixed Maturity Plan - 460 Days - Series IV	-	0.32 Yrs
Principal Pnb Fixed Maturity Plan - 540 Days - Series II	-	0.3 Yrs
Principal Pnb Fixed Maturity Plan - 385 Days - Series VII	-	0.54 Yrs
Principal Pnb Fixed Maturity Plan - 385 Days - Series VIII	-	0.53 Yrs
Principal Pnb Fixed Maturity Plan - 385 Days - Series IX	-	0.28 Yrs
Principal Pnb Fixed Maturity Plan - 385 Days - Series XI	-	0.57 Yrs
Principal Floating Rate Fund - Flexible Maturity Plan	-	185.50 Days*
Principal Floating Rate Fund - Short Maturity Plan	-	99.25 Days*
Principal Global Opportunities Fund	-	-
Principal Government Securities Fund - Investment Plan	-	7.59 Yrs
Principal Government Securities Fund - Savings Plan	-	0.04 Yrs
Principal Growth Fund	1.81	-
Principal Income Fund	-	6.84 Yrs
Principal Income Fund - Short Term Plan	-	451.39 Days*
Principal Index Fund	3.31	-
Principal Services Industries Fund	2.14	-
Principal Junior Cap Fund	0.54	-
Principal Large Cap Fund	1.44	-
Principal Ultra Short Term Fund	-	171.18 Days*
Principal Money Manager Fund	-	2.10 Days*
Principal Monthly Income Plan	2.10	5.51 Yrs
Principal Monthly Income Plan - MIP Plus	2.57	4.37 Yrs
Principal Personal Tax Saver Fund	1.84	-
Principal Dividend Yield Fund	1.58	-
Principal Resurgent India Equity Fund	0.79	-
Principal Pnb Long Term Equity Fund - 3 year Plan - Series I	0.68	-
Principal Pnb Long Term Equity Fund - 3 year Plan - Series II	0.98	-
Principal Tax Savings Fund	1.12	-
Principal Emerging Bluechip Fund	1.97	-
* In respect of Floating Rate Instruments, the average maturity has b	een computed after considering t	he next reset date as

* In respect of Floating Rate Instruments, the average maturity has been computed after considering the next reset date as the maturity date. Portfolio Turnover Ratio is calculated as lower of sales or purchases divided by average AUM for last rolling 12 months.

Industry classification is on the basis, as released by Association of Mutual Funds in India (AMFI).
 All the information provided is as on March 31, 2009 unless specified otherwise.

For Principal Pnb Asset Management Company Pvt. Ltd.

Place : Mumbai Rajan Ghotgalkar
Date : April 28, 2009 Managing Director

Contact Details: Toll Free: 1800 22 5600. Fax: 022-2204 4990 or email customer@principalindia.com or visit us at www.principalindia.com or visit us a

Registrars: Karvy Computershare Pvt. Ltd., KARVY HOUSE, 46, Avenue- 4, Street No. 1, Banjara Hills, Hyderabad-500 034. Tel.: (040) 2331 2454. Ext. 124 • www.karvycomputershare.com

Statutory Details: Principal Mutual Fund has been constituted as a trust with Principal Financial Group (Mauritius) Limited. Puniab National Bank and Vijava Bank as co-settlors. The Sponsor is not responsible or liable for any loss resulting from the operations of the Principal Mutual Fund beyond the initial contribution of an amount of Rs. 25 Lakhs towards setting up of Principal Mutual Fund. Sponsor: Principal Financial Services Inc., USA (through its wholly owned subsidiary Principal Financial Group (Mauritius) Ltd.1, Trustee: Principal Trustee Company Private Limited. Investment Manager: Principal Pnb Asset Management Company Private Limited. Risk Factors: Mutual Funds and Securities investments are subject to market risks and there can be no assurance and no guarantee that the objectives of the Principal Mutual Fund can be achieved. All investments in mutual funds and securities are subject to market risks and the NAV of the schemes may go up or down depending upon the factors and forces affecting the securities market. Past performance of the Sponsor/AMC/ Principal Mutual Fund/Punjab National Bank/Vijaya Bank does not indicate or guarantee the future performance of the scheme(s) of the Principal Mutual Fund. Principal Growth Fund (An Open-ended Equity Scheme; Investment Objective: To achieve long-term capital appreciation.); Principal Dividend Yield Fund (An Open-ended Equity Scheme: Investment Objective: To provide capital appreciation and / or dividend distribution by investing predominantly in a well-diversified portfolio of companies that have a relatively high dividend yield.); Principal Large Cap Fund (An Open-ended Equity Scheme; Investment Objective: To provide capital appreciation and /or dividend distribution by predominantly investing in companies having a large market capitalization. For the purpose of this Fund, Large Cap Companies are defined as those having market capitalization greater than Rs.750 crore as on the date of investment (or any such amount as may be specified by India Index Services Ltd (IISL) from time to time) being the upper limit of market capitalisation as a criteria for inclusion of a company in CNX Midcap 200 Index. However, should IISL come out with a definition of 'Large Cap companies', the same will be utilized.); Principal Services Industries Fund (An Open-ended Equity Scheme; Investment Objective: To provide capital appreciation and income distribution to the unit holders by investing predominantly in equity/equity related securities of the companies belonging to the services industries and the balance in debt securities and money market instruments including call money.); Principal Resurgent India Equity Fund (An Open-ended Equity Scheme; Investment Objective: To generate long term capital appreciation by investing in equity and equity related securities of Indian Companies that are perceived to be potential growth stories.): Principal Tax Savings Fund (An Openended Equity Linked Savings Scheme; Investment Objective: To build a high quality growth-oriented portfolio to provide long-term capital gains to the investors. The scheme aims at providing returns through capital appreciation.): Principal Personal Tax Saver Fund (An Open-ended Equity Linked Savings Scheme; Investment Objective: To provide long term growth of capital. The Investment Manager will aim to achieve a return on assets in excess of the performance of BSE 100 Index.); Principal Junior Cap Fund (An Open-ended Equity Scheme: Investment Objective: To provide capital appreciation and/ or income in the form of dividend by investing predominantly (at least 65% of net assets) in the equity and equity related instruments of the companies within the market capitalization range of the companies comprising CNX Nifty Junior Index. Of this, at least 51% will be invested in the equity and equity related instruments of the companies that comprise the CNX Nifty Junior Index. Upto 35% of net assets will be invested in the stocks of companies with the market capitalization below Rs. 2000 crore as on the date of investment.); Principal Government Securities Fund (An Open-ended dedicated Gilt Scheme investing in Government Securities: Investment Objective: To generate risk-free return through investment in sovereign securities and thus provide medium to long term capital gains and income distribution to its Unitholders, while at all times emphasizing the importance of capital preservation.); Principal Cash Management Fund - Liquid Option (An Open-ended Liquid Scheme;

Investment Objective: To provide investors with as high a level of income available from short-term investments as is considered consistent with preservation of capital and maintenance of liquidity, by investing in a portfolio of money market and investment grade debt instruments.); Principal Ultra Short Term Fund (An Open-ended Debt Scheme; Investment Objective: To generate regular income through investments in debt securities and money market instruments.); Principal Money Manager Fund (An Open-ended Liquid Scheme; Investment Objective: To generate steady return by investing in debt and money market securities.); Principal Index Fund (An Open-ended Index Scheme; Investment Objective: To invest principally in securities that comprise S&P CNX Nifty (NSE) and subject to tracking errors endeavour to attain results commensurate with the Nifty.); Principal Balanced Fund (An Open-ended Balanced Scheme; Investment Objective: To provide long term appreciation and current income by investing in a portfolio of equity & equity related securities and fixed income securities.); Principal Child Benefit Fund (An Open-ended Balanced Scheme; Investment Objective: To generate regular returns and / or capital appreciation / accretion with the aim of giving lumpsum capital growth at the end of the chosen target period or otherwise to the Beneficiary.); Principal Floating Rate Fund (An Open-ended Income Scheme; Investment Objective: To generate income consistent with the prudent risk from a portfolio comprising substantially of floating rate debt instruments, fixed rate debt instruments swapped for floating rate return, and also fixed rate instruments and money market instruments.); Principal Monthly Income Plan (An open-ended fund. Monthly Income is not assured and is subject to the availability of distributable surplus; Investment Objective: The investment objective of the scheme is to generate regular income through investments in fixed income securities so as to make periodical income distribution to the Unitholders and also to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments. The investment objective of MIP Plus is the same as that of the Principal Monthly Income Plan. However, MIP Plus has been designed to cater to investors seeking a slightly more aggressive exposure to equity markets.); Principal Income Fund (An Open-ended Income Scheme; Investment Objective: The investment objective of the scheme is to generate regular income and capital appreciation/accretion through investment in debt instruments and related securities besides preservation of capital. The investment objective of the Short Term Plan (STP) under Income Fund is the same as that of the Principal Income Fund. However, the STP has been designed to achieve stable returns over shorter-term investment horizons.); Principal Global Opportunities Fund (An Open-ended Fund of Funds Scheme; Investment Objective: To provide long term capital appreciation by predominantly investing in overseas mutual fund schemes, and a certain portion of its corpus in Money Market Securities and/or units of Money Market / Liquid Schemes of Principal Mutual Fund.); Principal Emerging Bluechip Fund (An Open-ended Equity Scheme; Investment Objective: To achieve long-term capital appreciation by investing in equity & equity related instruments of Mid Cap & Small Cap companies.); Principal Pnb Fixed Maturity Plan - 91 Days -Series XIV, Principal Pnb Fixed Maturity Plan - 91 Days - Series XVI, Principal Pnb Fixed Maturity Plan - 91 Days - Series XVI, Principal Pnb Fixed Maturity Plan - 91 Days - Series XVIII, Principal Pnb Fixed Maturity Plan - 91 Days - Series XIX, Principal Pnb Fixed Maturity Plan - 385 Days - Series VI, Principal Pnb Fixed Maturity Plan - 385 Days - Series VII, Principal Pnb Fixed Maturity Plan - 385 Days - Series VIII, Principal Pnb Fixed Maturity Plan - 385 Days - Series IX, Principal Pnb Fixed Maturity Plan - 385 Days - Series IX, Principal Pnb Fixed Maturity Plan - 385 Days - Series IX, Principal Pnb Fixed Maturity Plan - 460 Days - Series IV, Principal Pnb Fixed Maturity Plan - 540 Days - Series II (A close-ended Debt Scheme offering Fixed Maturity Plan; Investment Objective: To build an income oriented portfolio and provide returns along with regular liquidity to investors.); Principal Pnb Fixed Duration Fund - 3 Year Plan - Series I (A closed-ended Income Scheme offering Fixed Maturity Plan; Investment Objective: To provide investors steady returns along with capital appreciation through equity exposure.); Principal Pnb Long Term Equity Fund - 3 Year Plan - Series I (A 3-year close-ended equity scheme with automatic conversion into an open-ended scheme upon maturity; Investment Objective: The primary objective of the Scheme is to achieve long-term capital appreciation by investing in equity and equity related instruments.); Principal Pnb Long Term Equity Fund - 3 Year Plan - Series II (A 3-year close-ended equity scheme; Investment Objective: The primary objective of the Scheme is to achieve long-term capital appreciation by investing in equity and equity related instruments.) and Principal Pnb Fixed Maturity Plan - 30 Days - Series I, Principal Pnb Fixed Maturity Plan - 30 Days - Series I, Principal Pnb Fixed Maturity Plan - 30 Days - Series I, Principal Pnb Fixed Maturity Plan - 30 Days - Series I, Principal Pnb Fixed Maturity Plan - 30 Days - Series I, Principal Pnb Fixed Maturity Plan - 30 Days - Series I, Principal Pnb Fixed Maturity Plan - 30 Days - Series I, Principal Pnb Fixed Maturity Plan - 30 Days - Series I, Principal Pnb Fixed Maturity Plan - 30 Days - Series II, Principal Pnb Fixed Maturity Plan - 30 Days - Series II, Principal Pnb Fixed Maturity Plan - 30 Days - Series II, Principal Pnb Fixed Maturity Plan - 30 Days - Series II, Principal Pnb Fixed Maturity Plan - 30 Days - Series II, Principal Pnb Fixed Maturity Plan - 30 Days - Series II, Principal Pnb Fixed Maturity Plan - 30 Days - Series II, Principal Pnb Fixed Maturity Plan - 30 Days - Series II, Principal Pnb Fixed Maturity Plan - 30 Days - Series III, Principal Pnb Fixed Maturity Plan - 30 Days - Series III, Principal Pnb Fixed Maturity Plan - 30 Days - Series III, Principal Pnb Fixed Maturity Plan - 30 Days - Series III, Principal Pnb Fixed Maturity Plan - 30 Days - Series III, Principal Pnb Fixed Maturity Plan - 30 Days - Series III, Principal Pnb Fixed Maturity Plan - 30 Days - Series III, Principal Pnb Fixed Maturity Plan - 30 Days - Series III, Principal Pnb Fixed Maturity Plan - 30 Days - Series III, Principal Pnb Fixed Maturity Plan - 30 Days - Series III, Principal Pnb Fixed Maturity Plan - 30 Days - Series III, Principal Pnb Fixed Maturity Plan - 30 Days - Series III, Principal Pnb Fixed Maturity Plan - 30 Days - Series III, Principal Pnb Fixed Maturity Plan - 30 Days - Series III, Pnb Fixed Maturity Plan - 30 Days - Series III, Pnb Fixed Maturity Plan - 30 Days - Series III, Pnb Fixed Maturity Plan - 30 Days - Series III, Pnb Fixed Maturity Plan - 30 Days - Series III, Pnb Fixed Maturity Plan - 30 Days - Series III, Pnb Fixed Maturit II, Principal Pnb Fixed Maturity Plan - 30 Days - Series III (A close-ended Debt Scheme offering Fixed Maturity Plan; Investment Objective: To seek to build an income oriented portfolio and generate returns through investment in Debt / Money Market Instruments and Government Securities.) are only the name of the Schemes and do not in any manner indicate either the quality of the Scheme or their future prospects or returns. Investors are therefore urged to read the Offer Document (OD)/ Scheme Information Document (SID) and Statement of Additional Information (SAI) carefully, and consult their legal/tax/investment advisor before they invest in the scheme. Investors in the scheme are not being offered a guaranteed or assured rate of return or monthly or regular/periodical income distribution, and the actual returns and/or periodical income distribution to an investor will be based on the actual NAV, which may go up or down, depending on the market conditions. Investment of the Scheme's assets in fixed income securities is subject to credit risk, interest rate risk, settlement risk and liquidity risk. Scheme specific risk factors asset allocation & terms of issue are mentioned in the OD/SID & SAI.