



9. Details of investment made by any scheme in company which has invested in any scheme of Principal Mutual Fund in excess of 5% of net assets of that scheme in terms of Regulation 25(1)					
Name of the Company (Investor)	Scheme by which investment is made in securities of the company	Aggregate investment by schemes in securities of the company during 01/09/2004 to 30/09/2006 <sup>1</sup>		Aggregate Investment outstanding as on September 30, 2006 (At Market Value)	
		Nature of Investment	(Rupees in Lacs)	Nature of Investment	(Rupees in Lacs)
ALLAHABAD BANK	PDYF, RIF, TAX96, GROWTH	Equity Shares	2,830.58	Equity Shares	731.84
	FR-SMP, LIQUID, STP, FMP-19, FR-FMP	Term Deposit	39,500.00	Term Deposit	20,000.00
	FR-SMP, INCOME, LIQUID, MINCOM, STP, JUNIOR, FMP-21, FMP-23, FMP-24, FMP-26, FR-FMP	Certificate of Deposit	135,547.87	Certificate of Deposit	18,996.30
AA ENGINEERING LIMITED	FOCUS, GROWTH, MINCOM, MIPPL, PTF, JUNIOR, CHLD1	Equity Shares	395.87	Equity Shares	--
	DNIT95, FOCUS, GROWTH, INDEX, MINCOM, MIPPL, PTF, RIF, TAX96, LCAP, CHLD1	Equity Shares	7,565.53	Equity Shares	1,300.20
BAJAJ AUTO	FOCUS, GROWTH, MINCOM, MIPPL, PTF, RIF, TAX96, LCAP, CHLD1	Equity Shares	6,281.57	Equity Shares	266.84
BHARTI FORGE	FOCUS, GROWTH, MINCOM, MIPPL, PTF, RIF, TAX96, JUNIOR, CHLD1	Equity Shares	12,011.27	Equity Shares	5,035.01
BHARTI TELEVENTURES	GROWTH, INDEX, MINCOM, MIPPL, PTF, RIF, TAX96, LCAP, INFRA, FDF, CHLD1	Equity Shares	792.17	Debt	--
BANK OF INDIA	INCOME, FR-FMP	Debt	1,000.00	Term Deposit	--
	JUNIOR	Equity Shares	633.83	Equity Shares	--
CORPORATION BANK	JUNIOR	Equity Shares	3,324.47	Certificate of Deposit	--
	LIQUID	Certificate of Deposit	1,521.39	Equity Shares	331.84
FINOLEX INDUSTRIES	GROWTH, MINCOM, MIPPL, PDYF, TAX96, DNIT95	Equity Shares	6,210.29	Equity Shares	5,343.60
GRASIM INDUSTRIES	GROWTH, INDEX, MINCOM, MIPPL, PBF, PTF, RIF, TAX96, LCAP, INFRA, FDF, CHLD1	Equity Shares	9,064.73	Debt	--
HCL TECHNOLOGIES	LIQUID, FR-SMP, MINCOM, STP, INCOME	Debt	12,072.15	Equity Shares	1,048.75
HOUSING DEVELOPMENT FINANCE CORPORATION	FOCUS, GROWTH, INDEX, MINCOM, MIPPL, PDYF, RIF, TAX96, LCAP, INFRA, DNIT95	Equity Shares	10,147.05	Equity Shares	3,142.91
	FR-FMP, FR-SMP, INCOME, LIQUID, MINCOM, MIPPL, PBF, STP, CHLD1	Debt	7,361.59	Debt	12,496.52
HDFC BANK	GROWTH, INDEX, MINCOM, MIPPL, RIF, TAX96, LCAP, INFRA, FOCUS	Equity Shares	8,130.70	Equity Shares	1,740.31
	FR-SMP, INCOME, LIQUID, STP, FR-FMP, FMP-17, FMP-21, FOCUS	Debt	36,378.21	Debt	1,947.63
	LIQUID, FR-SMP	Term Deposit	18,862.00	Term Deposit	--
HINDALCO INDUSTRIES	INCOME, LIQUID, STP, FR-SMP	Certificate of Deposit	37,810.65	Certificate of Deposit	21,221.55
	DNIT95, GROWTH, INDEX, MINCOM, MIPPL, PTF, RIF, TAX96, JUNIOR, LCAP, INFRA, CHLD1	Equity Shares	9,571.42	Equity Shares	1,163.38
HINDUSTAN LEVER	FR-FMP, INCOME, LIQUID, STP, BOND	Debt	7,361.59	Debt	--
	FOCUS, GROWTH, INDEX, MINCOM, MIPPL, PBF, PDYF, PTF, RIF, TAX96, LCAP, FDF, DNIT95	Equity Shares	10,039.53	Equity Shares	3,836.26
HINDUSTAN ZINC	DNIT95, FOCUS, GROWTH, MINCOM, MIPPL, PTF, RIF, TAX96, LCAP, INFRA, CHLD1	Equity Shares	4,213.05	Equity Shares	421.46
ICICI BANK	DNIT95, FOCUS, GROWTH, INDEX, MINCOM, MIPPL, PDYF, PTF, RIF, TAX96, LCAP, INFRA, FDF, CHLD1	Equity Shares	8,713.30	Equity Shares	3,296.30
	FR-SMP, INCOME, LIQUID, MINCOM, STP, FR-FMP, FMP-30	Debt	54,332.80	Debt	9,837.50
	LIQUID, STP, FR-SMP	Term Deposit	2,500.00	Term Deposit	--
IL & FS INVESTMART	FR-SMP, LIQUID, MINCOM, PBF, PDYF, STP, JUNIOR, FMP-15, FMP-21, FMP-23, FMP-24, FMP-25, FMP-26, FMP-27, FR-FMP	Certificate of Deposit	115,562.46	Certificate of Deposit	37,781.77
	DNIT95, FOCUS, MINCOM, MIPPL, PBF, PTF, RIF, CHLD1	Equity Shares	125.00	Equity Shares	--
INFOSYS TECHNOLOGIES	DNIT95, FOCUS, GROWTH, INDEX, MINCOM, MIPPL, PBF, PTF, RIF, TAX96, LCAP, INFRA, FDF, CHLD1	Equity Shares	18,151.02	Equity Shares	7,288.10
ITC	DNIT95, FOCUS, GROWTH, INDEX, MINCOM, MIPPL, PBF, PTF, RIF, TAX96, LCAP, CHLD1	Equity Shares	11,443.61	Equity Shares	2,932.74
JET AIRWAYS	DNIT95, GROWTH, INDEX, MINCOM, MIPPL, PBF, PTF, RIF, TAX96, LCAP, INFRA, CHLD1	Equity Shares	4,101.22	Equity Shares	1.70
LARSEN & TOUBRO LTD	DNIT95, FOCUS, GROWTH, INDEX, MINCOM, MIPPL, PTF, RIF, TAX96, JUNIOR, CHLD1	Equity Shares	7,771.68	Equity Shares	1,127.96
	LIQUID	Debt	2,500.00	Debt	--
MAHINDRA & MAHINDRA	DNIT95, FOCUS, GROWTH, INDEX, MINCOM, MIPPL, PBF, PDYF, PTF, RIF, TAX96, JUNIOR, LCAP, FDF, CHLD1	Equity Shares	9,664.52	Equity Shares	1,912.76
MARUTI UDYOG	DNIT95, FOCUS, GROWTH, INDEX, MINCOM, MIPPL, PBF, PTF, RIF, TAX96, LCAP, CHLD1	Equity Shares	10,206.99	Equity Shares	646.49
MAX INDIA	TAX96, JUNIOR, PTF	Equity Shares	522.15	Equity Shares	--
PATNI COMPUTERS SYSTEMS	GROWTH, PBF, RIF, TAX96, JUNIOR, DNIT95	Equity Shares	1,841.51	Equity Shares	--
RAYMOND	RIF, JUNIOR, LCAP, GROWTH	Equity Shares	2,581.46	Equity Shares	779.62
	LIQUID, STP	Debt	2,513.36	Debt	--
RELIANCE ENERGY	GROWTH, INDEX, MINCOM, MIPPL, LCAP, INFRA, FOCUS	Equity Shares	3,596.76	Equity Shares	1,241.43
	INCOME, LIQUID, MINCOM, MIPPL, FR-SMP	Debt	6,736.77	Debt	--
RELIANCE INDUSTRIES	DNIT95, FOCUS, GROWTH, INDEX, MINCOM, MIPPL, PBF, PTF, RIF, TAX96, LCAP, INFRA, FDF, CHLD1	Equity Shares	23,806.04	Equity Shares	7,156.46
	FR-FMP, FR-SMP, INCOME, MINCOM, MIPPL, STP, FMP-19, FMP-11	Debt	12,945.47	Debt	--
RELIANCE PETROLEUM	GROWTH, RIF, TAX96, LCAP, INFRA, FOCUS	Equity Shares	409.48	Equity Shares	--
SASKEN COMMUNICATION TECHNOLOGIES	DNIT95, FOCUS, MINCOM, MIPPL, PBF, PTF, RIF, TAX96, CHLD1	Equity Shares	91.00	Equity Shares	--
SINTEX INDUSTRIES LTD	FR-SMP, LIQUID, FR-FMP	Debt	4,515.75	Debt	2,507.00
STERILITE INDUSTRIES	MINCOM, MIPPL, RIF, JUNIOR, INFRA, GROWTH	Equity Shares	6,303.83	Equity Shares	742.31
SUN PHARMACEUTICAL INDUSTRIES	LIQUID, STP, JUNIOR, FR-SMP	Debt	11,900.00	Debt	--
	GROWTH, INDEX, RIF, TAX96, CHLD1	Equity Shares	337.20	Equity Shares	5.28
TATA CONSULTANCY SERVICES	LIQUID	Debt	4,000.00	Debt	--
	FOCUS, GROWTH, INDEX, MINCOM, MIPPL, PBF, PTF, RIF, TAX96, LCAP, INFRA, CHLD1	Equity Shares	8,595.10	Equity Shares	30.49
TATA INDUSTRIES LTD	FR-SMP, LIQUID, FMP-11	Debt	4,135.40	Debt	--
TATA IRON & STEEL COMPANY	FOCUS, GROWTH, INDEX, MINCOM, MIPPL, PBF, PDYF, RIF, TAX96, LCAP, DNIT95	Equity Shares	10,466.35	Equity Shares	875.71
TATA TEA	INDEX	Equity Shares	18.05	Equity Shares	--
THERMAX	MIPPL, PTF, TAX96, MINCOM	Equity Shares	394.89	Equity Shares	406.31
VIDESH SANCHOOR NIGAM	INDEX	Equity Shares	43.48	Equity Shares	3.46
VJAYA BANK	JUNIOR, RIF	Equity Shares	1,051.80	Equity Shares	--
	LIQUID, FR-SMP	Term Deposit	2,500.00	Term Deposit	--
UCO BANK	FR-SMP, LIQUID, STP, FMP-19, FMP-21, FMP-20, FR-FMP	Certificate of Deposit	68,419.20	Certificate of Deposit	12,169.43
	DNIT95, FOCUS, GROWTH, MINCOM, MIPPL, PBF, RIF, TAX96, JUNIOR, INFRA, CHLD1	Equity Shares	7,206.82	Equity Shares	1,671.13
UTI BANK	FR-SMP, LIQUID, STP, FR-FMP	Debt	27,159.61	Debt	10,338.88
	FR-SMP, LIQUID, STP, FMP-15, FR-FMP	Term Deposit	24,500.00	Term Deposit	2,500.00
	FR-FMP, FR-SMP, LIQUID, STP, JUNIOR, FMP-19, FMP-20, FMP-18, FMP-27, FOCUS	Certificate of Deposit	61,434.96	Certificate of Deposit	16,274.87
WIPRO	GROWTH, INDEX, MINCOM, MIPPL, RIF, LCAP, INFRA, FOCUS	Equity Shares	6,732.89	Equity Shares	1,475.12
YES BANK	FR-SMP, LIQUID, FMP-19, FMP-17, FR-FMP	Certificate of Deposit	10,635.37	Certificate of Deposit	2,859.57

Scheme Codes	Scheme	Scheme Codes	Scheme
CALL	PRINCIPAL CASH MANAGEMENT FUND - MONEY AT CALL OPTION	FMP-23	PRINCIPAL PNB FIXED MATURITY PLAN - 460 DAYS
CHLD1	PRINCIPAL CHILD BENEFIT FUND	FMP-24	PRINCIPAL PNB FIXED MATURITY PLAN - 91 DAYS - SERIES II
DNIT95	PRINCIPAL DEPOSIT FUND - FOR SEA BENEFIT	FMP-25	PRINCIPAL PNB FIXED MATURITY PLAN - 385 DAYS - SERIES I
EQUITY	PRINCIPAL EQUITY FUND	FMP-26	PRINCIPAL PNB FIXED MATURITY PLAN - 91 DAYS - SERIES I
FMP-11	PRINCIPAL FIXED MATURITY PLAN - 371 DAYS - MAR 2004	FMP-27	PRINCIPAL PNB FIXED MATURITY PLAN - 385 DAYS - SERIES II
FMP-12	PRINCIPAL FIXED MATURITY PLAN - 91 DAYS - JUNE 2004	FMP-28	PRINCIPAL PNB FIXED MATURITY PLAN - 91 DAYS - SERIES IV
FMP-13	PRINCIPAL FIXED MATURITY PLAN - 371 DAYS - JUNE 2004	FOCUS	PRINCIPAL FOCUSED ADVANTAGE FUND
FMP-14	PRINCIPAL FIXED MATURITY PLAN - 91 DAYS - AUG 2004	FR-FMP	PRINCIPAL FLOATING RATE FUND - FLEXIBLE MATURITY PLAN
FMP-15	PRINCIPAL FIXED MATURITY PLAN - 371 DAYS - NOV 2004	FR-SMP	PRINCIPAL FLOATING RATE FUND - SHORT MATURITY PLAN
FMP-16	PRINCIPAL FIXED MATURITY PLAN - 371 DAYS - MARCH 2003	GILT-I	PRINCIPAL GOVERNMENT SECURITIES FUND - INVESTMENT PLAN
FMP-17	PRINCIPAL FIXED MATURITY PLAN - 91 DAYS - JAN 2005	GILT-P	PRINCIPAL GOVERNMENT SECURITIES FUND - PROVIDENT FUND PLAN
FMP-18	PRINCIPAL FIXED MATURITY PLAN - 91 DAYS - FEB 2005	GILT-S	PRINCIPAL GOVERNMENT SECURITIES FUND - SAVINGS PLAN
FMP-19	PRINCIPAL FIXED MATURITY PLAN - 371 DAYS - MAR 2005	GOF	PRINCIPAL GLOBAL OPPORTUNITIES FUND
FMP-20	PRINCIPAL FIXED MATURITY PLAN - 371 DAYS - OCT 2005	GROWTH	PRINCIPAL GROWTH FUND
FMP-21	PRINCIPAL FIXED MATURITY PLAN - 91 DAYS - NOV 2005	INCOME	PRINCIPAL INCOME FUND
FMP-22	PRINCIPAL PNB FIXED MATURITY PLAN - 91 DAYS - SERIES I	INDEX	PRINCIPAL INDEX FUND

Most of the above securities were purchased from the open secondary/primary market at relevant market/offer prices over a period of time based on the approved investment strategy. All the securities pertain to highly rated blue-chip companies. The AMC is of the view that the above investments are considered sound and in line with the investment objective of the relevant schemes. \$5 This is the aggregate of all investments made during the above mentioned period in accordance with Regulation 25(1) without considering sale / redemptions and interscheme transaction, which might have occurred.

10. Details of Payment to Associates/Group Companies as per SEBI Regulation 25(8)

	Principal Cash Management Fund - Liquid Option	Principal Deposit Fund		Principal Pnb Fixed Maturity Plan - 91 days - Series I	Principal Pnb Fixed Maturity Plan - 460 days - Series I	Principal Pnb Fixed Maturity Plan - 91 days - Series II	Principal Pnb Fixed Maturity Plan - 385 days - Series I	Principal Pnb Fixed Maturity Plan - 91 days - Series III	Principal Pnb Fixed Maturity Plan - 385 days - Series II	Principal Pnb Fixed Maturity Plan - 91 days - Series IV	Principal Pnb Fixed Maturity Plan - 460 days - Series II	Principal Pnb Fixed Maturity Plan - 91 days - Series V	Principal Government Securities Fund			Principal Floating Rate Fund		Principal Growth Fund
		Plan 371 days	91 days										Investment Plan	Provident Fund Plan	Savings Plan	Short Maturity Plan	Flexible Maturity Plan	
i) Fees for Investor Communication Services to Principal Consulting India Pvt. Ltd.	(Rs. in Crores)	1.30	0.00	0.00	0.00	--	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.02	0.00	0.17	0.04	0.25
ii) Brokerage paid to IDBI Capital Market Services on purchase/sale of securities	(Rs. in Crores)	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	0.01
iii) Fees to Corporation Bank as intermediary for distribution of units	(Rs. in Crores)	0.00	--	--	--	--	--	--	--	--	--	--	--	--	--	--	0.00	--
iv) Fees to IDBI Capital Market Services Ltd as intermediary for distribution of units	(Rs. in Crores)	0.09	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	0.00
v) Fees to Punjab National Bank as intermediary for distribution of units	(Rs. in Crores)	0.02	--	--	--	--	--	--	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.00	0.04
vi) Fees to PNB-Gilt Ltd as intermediary for distribution on units	(Rs. in Crores)	0.00	--	--	--	--	--	--	--	--	--	--	0.00	0.01	--	--	0.00	--
vii) Fees to PNB Principal Financial Services Pvt Ltd as intermediary for distribution on units	(Rs. in Crores)	0.00	--	--	--	--	--	--	--	0.00	--	--	--	--	--	0.00	--	0.02
viii) Fees to Quantum Information Services as intermediary for distribution on units	(Rs. in Crores)	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	0.00
ix) Interest paid to Punjab National Bank on borrowings	(Rs. in Crores)	0.00	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
x) Bank charges paid to Punjab National Bank	(Rs. in Crores)	0.00	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	0.00
xi) Bank charges paid to Corporation Bank	(Rs. in Crores)	0.00	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

	Principal Balance Fund	Principal Monthly Income Plan		Principal Income Fund		Principal Index Fund	Principal Resurgent India Equity Fund	Principal Child Benefit Fund	Principal Tar Savings Fund	Principal Dividend Yield Fund	Principal Equity Fund	Principal Personal Tax Saver Fund	Principal Junior Cap Fund	Principal Focused Advantage Fund	Principal Global Opportunities Fund	Principal Large Cap Fund	Principal Infrastructure & Services Industries Fund	Principal Pnb Fixed Duration Fund - 3 Year Plan - Series I
		MP	MP Plus	Regular Plan	Short Term Plan													
i) Fees for Investor Communication Services to Principal Consulting India Pvt. Ltd.	(Rs. in Crores)	0.02	0.01	0.01	0.09	0.00	0.19	0.01	0.10	0.12	0.04	0.02	0.08	0.06	0.02	0.21	0.31	0.01
ii) Brokerage paid to IDBI Capital Market Services on purchase/sale of securities	(Rs. in Crores)	--	0.00	0.00	--	--	0.01	0.00	--	0.01	0.00	0.00	0.00	--	--	--	0.01	0.00
iii) Fees to Corporation Bank as intermediary for distribution of units	(Rs. in Crores)	0.00	--	0.00	--	0.00	0.00	0.00	0.00	0.00	0.00	--	--	--	0.00	0.01	0.00	0.00
iv) Fees to IDBI Capital Market Services Ltd as intermediary for distribution of units	(Rs. in Crores)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.00	0.00	0.00	--	0.00	0.00	0.00	0.00
v) Fees to Punjab National Bank as intermediary for distribution on units	(Rs. in Crores)	0.00	0.00	0.00	0.00	0.12	0.00	0.02	0.00	0.02	0.10	0.00	--	0.04	0.01	0.00	0.23	0.22
vi) Fees to PNB-Gilt Ltd as intermediary for distribution on units	(Rs. in Crores)	--	--	--	--	--	--	--	--	0.00	--	--	--	--	--	--	0.06	--
vii) Fees to PNB Principal Financial Services Pvt Ltd as intermediary for distribution on units	(Rs. in Crores)	--	0.00	--	0.00	--	0.00	--	0.00	--	--	0.00	--	--	--	0.00	0.00	0.00
viii) Fees to Quantum Information Services as intermediary for distribution on units	(Rs. in Crores)	0.00	0.00	0.00	0.00	--	0.00	--	0.00	0.00	--	0.00	0.00	0.00	0.00	0.00	0.00	--
ix) Interest paid to Punjab National Bank on borrowings	(Rs. in Crores)	--	--	--	--	--	0.00	--	0.01	--	0.01	0.00	0.01	--	--	0.00	--	--
x) Bank charges paid to Punjab National Bank	(Rs. in Crores)	--	--	--	--	0.00	--	--	0.00	0.00	0.00	0.00	0.00	--	--	0.00	0.00	0.00
xi) Bank charges paid to Corporation Bank	(Rs. in Crores)	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Place : Mumbai  
Date : November 30, 2006

Contact Details: Tel: 022-6659 0333, 2204 4988, Fax: 022-2204 4990 or email customer@principalindia.com or visit us at www.principalindia.com

Registrars: Kavya ComputerShare Pvt. Ltd. Unit: Principal Mutual Fund, 46, Avenue 4, Street No. 1, Banjara Hills, Hyderabad-500 034.

**Statutory Details:** Principal Mutual Fund has been constituted as a trust with Principal Financial Group (Mauritius) Limited, Punjab National Bank and Vijaya Bank as co-trustees. The Sponsor is not responsible or liable for any loss resulting from the operations of the Principal Mutual Fund beyond the initial contribution of an amount of Rs. 25 Lakhs towards setting up of Principal Mutual Fund. Sponsor: Principal Financial Services Inc., USA. Trustee: Principal Trustee Company Private Limited. Investment Manager: Principal Pnb Asset Management Company Private Limited. Risk Factors: Mutual Funds