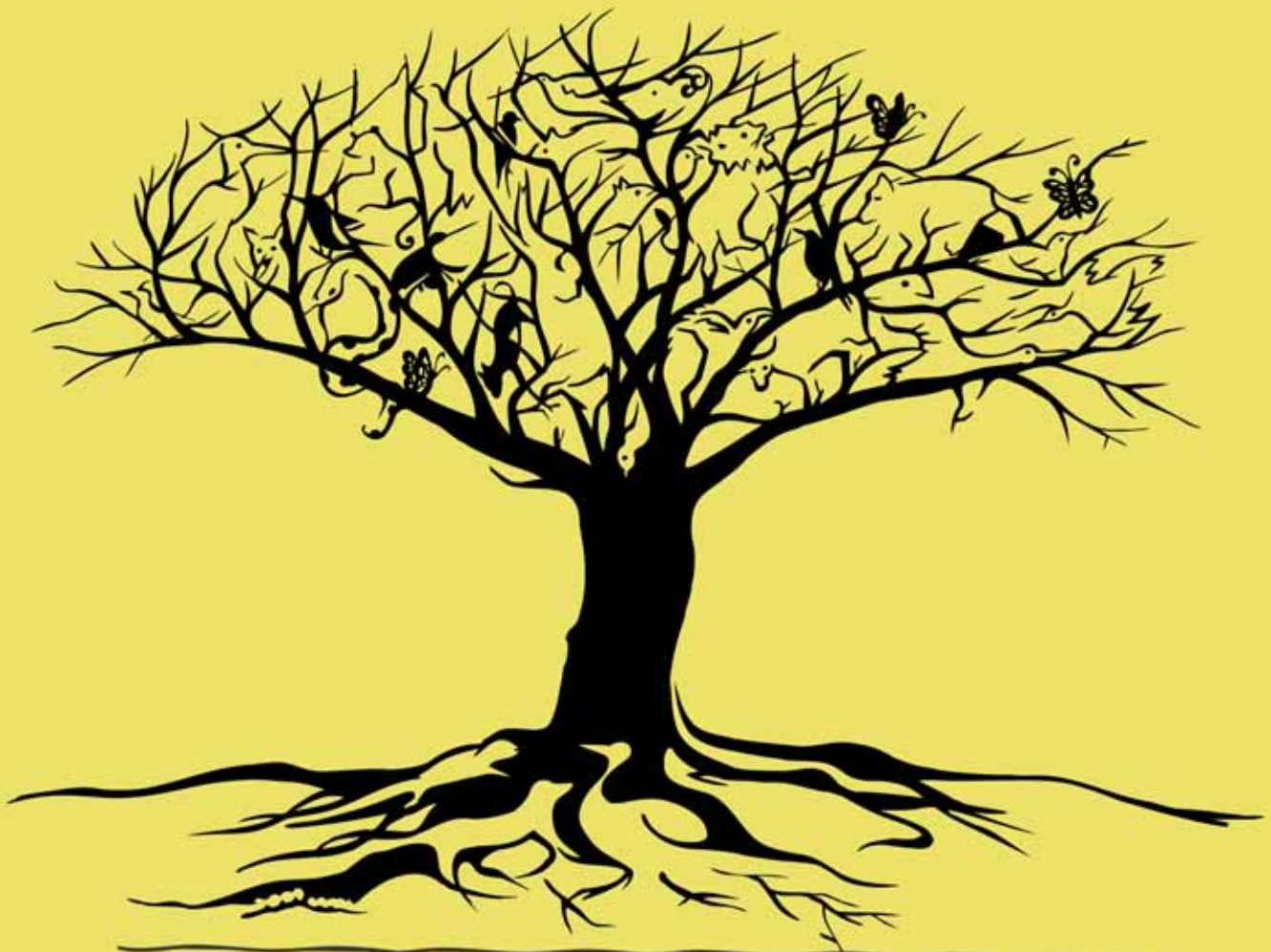


November 2012



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INDEX

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Fixed Income Update for November 2012

Key Market Highlights:

- RBI finally announced the much expected OMO towards end of the month for ₹ 12,000 crore scheduled in first week of December. Gilt yields ended lower compared to previous month on the announcement. The benchmark ten yr Gilt yield ended the month at 8.17% as compared to 8.22% the previous month.
- Corporate bond yields ended at similar levels to previous month after spiking intra month. The ten year AAA PSU Corporate bond benchmark rose intra month to 9.05% levels before closing at 8.95% similar levels to previous month. Corporate bond spreads contracted marginally to 65 bps.
- October WPI data released showed that inflation had marginally fallen to 7.45% y-o-y vs 7.81% y-o-y in September. Oil prices went up marginally with Brent Crude ending the month at US\$112. CPI for October 2012 was at 9.75% similar levels as compared to previous month.
- September industrial production (IIP) came lower at -0.4% reflecting continued slowdown in industrial activity.
- Banks credit growth rose marginally to 16.9% in November 2012 while deposit growth was stable at 13.4%.
- CD rates remained range bound reflecting low issuance, inspite of tight liquidity.

3 month CD rates closed at to 8.35% as compared to similar levels in October; however 1 year CD rates rose to 8.73 compared to 8.57 in previous month.

- Liquidity deficit worsened during the month on account of festive season currency leakage and lower Govt. spending. Average LAF repo borrowing for the month was at ₹ 94,000 crore.
- On last day of the month, Govt. has announced hike in FII limits for debt totaling US\$10 bn for government securities and corporate bonds without any maturity restriction.

Outlook:

- With RBI resuming OMOs, gilt yields and long term corporate bond yields are expected to continue to remain supported with downward bias.
- Liquidity in the banking system is expected continue to remain in deficit mode in the range of 75,000 crore to 1,00,000 crore as reflected in RBI LAF repo borrowing nos. We expect two more OMOs in addition to the one already announced by RBI.
- Yields of short term CDs and CPs are expected to remain range bound. However towards end of month we may see some spike in CD/CP yields as liquidity conditions tighten and MFs face redemptions.
- Corporate bond spreads may remain at similar levels as last month or widen on account of supply and tight liquidity conditions.

Equity Markets

Review of Equity Market for the Month of November 2012

During the month, the Nifty markets were up sharply, after the sideways movement in October. The Nifty was up nearly 5% during the month, while the mid cap index outperformed, up 6% for the month. The small cap index however did slightly worse, which has been the case over the past year as well. While the investors are looking to add risk by buying mid -caps, they are still somewhat cautious about the small caps.

PERFORMANCE AS ON NOVEMBER 30, 2012

	Index	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)
Broad Markets					
S&P CNX Nifty	5880	5.04	10.63	18.77	21.68
BSE Sensex	19340	4.93	10.25	18.56	19.95
BSE100	5909	5.64	11.81	19.25	22.30
BSE200	2390	5.54	11.90	19.05	22.35
BSE 500	7472	5.56	12.14	18.80	22.16
BSE MID CAP	6902	6.04	15.11	17.24	22.64
BSE SMALL CAP	7276	4.61	14.02	15.36	19.33
Sectoral Performance					
BSE AUTO	10814	6.55	15.78	19.50	28.22
BSE Bankex	13952	8.40	20.65	27.07	41.64
BSE Capital Goods	11080	1.61	16.44	24.79	14.61
BSE Consumer Durables	8031	16.42	28.44	28.45	42.29
BSE FMCG	6038	5.98	11.87	31.85	49.42
BSE METAL	10355	3.25	5.59	2.24	1.28
BSE Oil & Gas	8252	-1.53	-0.46	8.80	1.22
BSE PSU	7178	1.12	2.91	6.49	4.65
BSE Teck	3528	6.97	7.90	7.98	5.22
BSE-Health Care	7946	6.07	6.35	19.49	31.24

Source - Internal

In terms of flows, the FIIs again continued to be positive, with about \$ 1.7 Billion of investment in cash equity while the domestic institutions sold off about \$ 600 million. For the calendar year, the FIIs have invested \$ 19.4 Billion (till Nov) while the domestic institutions have sold off \$ 7.8 Billion. India has been among the best performing Emerging markets this year. In terms of sectors, the capital goods sector again did poorly (the news flow remains poor) while the strong performance of the BSE Consumer durables index was led by Titan Industries. The financials also did well.

The macroeconomic indicators have not yet shown signs of improving, though the WPI did come in at 7.45% (an eight month low). The trailing quarter GDP (July-September) came in at a low 5.3% which was close to what the street was expecting. There are expectations that this may be a cycle low and that things might begin to gradually improve on the GDP front. The index for 8 core industries has shown an improvement in October (6.5%) compared to September (5.1%). The fiscal deficit challenge remains with the growth in gross direct taxes of the government (for April-October) weak at 6.6%. The non tax streams of revenue (disinvestment and spectrum sales) remain weak. The exports remain weak, being impacted by the global slowdown. They were down 1.6% yoy, at \$ 23.25 Billion for the month of October. As an example of the weakness, India's Gem and jewellery exports were down 20% yoy in the month of October. The high current account deficit has been funded by remittances (highest in the world) and capital flows but there is some vulnerability to it.

On the positive side, the government has continued to press ahead with some of its measures to push for growth. There has been progress in the discussions on GST between the centre and states though the implementation itself is sometime away. In another sign of some progress, 31 states and Union Territories have raised electricity tariffs this year, though because of the shortfall, these still do not cover them fully for losses.

Globally, there is some positive sentiment around the US fiscal situation with the markets believing that some sort of agreement would be reached. The global liquidity remains ample which is good for Emerging markets. Central banks will likely continue with their easy stance given that growth remains soft and inflation is not yet a concern.

Fund at a Glance

EQUITY SCHEMES

Particulars	Principal Large Cap Fund	Principal Emerging Bluechip Fund	Principal Growth Fund	Principal Dividend Yield Fund	Principal Index Fund	Principal SMART Equity Fund
Nature of the Scheme	An Open-ended Equity Scheme	An Open-ended Equity Scheme	An Open-ended Equity Scheme	An Open-ended Equity Scheme	An Open-ended Index Scheme	An Open-ended Equity Scheme
Allotment Date	November 11, 2005	November 12, 2008	October 25, 2000	October 15, 2004	July 27, 1999	December 16, 2010
Investment Plans / Options	Growth & Dividend The Dividend Option offers facility of Payout, Reinvestment and Sweep.					
Fund Manager & Managing the Current Fund from	Anupam Tiwari July 2011	Dhimant Shah June 2011	P.V.K. Mohan September 2010	Dhimant Shah December 2011	Rupali Pandit October 2012	Anupam Tiwari July 2011
Total Investment Experience	8 years	21 years	19 years	21 years	12 years	8 years
Benchmark	BSE 100 Index	CNX Midcap Index	BSE 200 Index	CNX Dividend Opportunities Index	S&P CNX Nifty Index	Crisil Balanced Fund Index
Minimum Application Amount	New Investor: ₹ 5,000 Existing Investor: ₹ 500	New Investor: ₹ 5,000 Existing Investor: ₹ 500	New Investor: ₹ 5,000 Existing Investor: ₹ 500	New Investor: ₹ 5,000 Existing Investor: ₹ 500	New Investor: ₹ 5,000 Existing Investor: ₹ 500	New Investor: ₹ 5,000 Existing Investor: ₹ 500
Cut Off Time#	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm
Exit Load (including STP / SWP, if available)	If redeemed on or before 1 Year from the date of allotment - 1%.				Nil	From the date of allotment if redeemed any time - • Upto 1 year - 2.00% • Upto 2 years - 1.00% • After 2 years - Nil
SIP	Available					
SWP / STP	Available					
Minimum No. & Amt. of SIP/SWP/STP (if available)	6 installment of ₹ 500/- each.					

Particulars	EQUITY LINKED SAVINGS SCHEME (ELSS)		FUND OF FUNDS SCHEME	TARGET RISK FUNDS	
	Principal Personal Tax Saver Fund	Principal Tax Savings Fund	Principal Global Opportunities Fund	Principal Debt Savings Fund - Monthly Income Plan	Principal Balanced Fund
Nature of the Scheme	An Open-ended Equity Linked Savings Scheme	An Open-ended Equity Linked Savings Scheme	An Open-ended Fund of Funds Scheme	An Open-ended Income Fund (Monthly Income is not assured and is subject to the availability of distributable surplus)	An Open-ended Balanced Scheme
Allotment Date	March 31, 1996	March 31, 1996	March 29, 2004	May 23, 2002	January 14, 2000
Investment Plans / Options	No Plans or Options at present		Growth & Dividend The Dividend Option offers facility of Payout, Reinvestment and Sweep.	Growth & Dividend Dividend Frequencies - Monthly / Quarterly	Growth & Dividend The Dividend Option offers facility of Payout, Reinvestment and Sweep.
Fund Manager & Managing the Current Fund from	Anupam Tiwari July 2011	P.V.K. Mohan September 2010	Rajat Jain March 2004	Pankaj Jain January 2012	P.V.K. Mohan May 2010
Total Investment Experience	8 years	19 years	23 years	10 years	19 years
Benchmark	BSE 100 Index	BSE 200 Index	MSCI World Index	Crisil MIP Blended Index	Crisil Balanced Fund Index
Minimum Application Amount	New Investor: ₹ 500 Existing Investor: ₹ 500	New Investor: ₹ 500 Existing Investor: ₹ 500	New Investor: ₹ 10,000 Existing Investor: ₹ 5,000	New Investor: ₹ 5,000 Existing Investor: ₹ 500	New Investor: ₹ 5,000 Existing Investor: ₹ 500
Cut Off Time#	3.00 pm	3.00 pm	12.30 pm	3.00 pm	3.00 pm
Exit Load (including STP / SWP, if available)	Nil	Nil	If redeemed on or before 1 Year from the date of allotment - 1%.		
SIP	Available				
SWP / STP	Available after lock-in period		Available	Available	Available
Minimum No. & Amt. of SIP/SWP/STP (if available)	6 installment of ₹ 500/- each.				

Fund at a Glance (Contd.)

Particulars	DEBT SCHEMES				
	Principal Government Securities Fund	Principal Income Fund - Long Term Plan	Principal Debt Opportunities Fund - Corporate Bond Plan	Principal Income Fund - Short Term Plan	Principal Bank CD Fund
Nature of the Scheme	An Open-ended dedicated Gilt Scheme investing in Government Securities	An Open-ended Income Scheme	An Open-ended Debt Scheme	An Open-ended Income Scheme	An Open-ended Debt Scheme
Allotment Date	August 23, 2001	May 09, 2003	September 14, 2004	May 09, 2003	November 6, 2007
Investment Plans/Options	Growth & Dividend	Growth & Dividend	Growth & Dividend	Growth & Dividend	Growth & Dividend
Dividend Frequencies	Quarterly / Annual	Quarterly / Annual	Monthly	Monthly	Monthly
Fund Manager & Managing the Current Fund from	Bekxy Kuriakose October 2012	Pankaj Jain January 2012	Pankaj Jain January 2012	Gurvinder Singh Wasan April 2011	Gurvinder Singh Wasan April 2011
Total Investment Experience	12 years	10 years	10 years	8 years	8 years
Benchmark	I-Sec Composite Index	Crisil Composite Bond Fund Index	Crisil Composite Bond Fund Index	CRISIL Short-Term Bond Fund Index	Crisil Liquid Fund Index
Minimum Application Amount	New Investor: ₹ 5,000 Existing Investor: ₹ 500	New Investor: ₹ 5,000 Existing Investor: ₹ 500	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 500	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000
Cut Off Time					
Subscription#	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm
Redemption	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm
Exit Load (including STP / SWP, if available)	1% if redeemed on or before 365 Days from the date of allotment.	If redeemed on or before 1 Year from the date of allotment - 1%.	From the date of allotment if redeemed any time - • Upto 12 months - 2% • From 12 months and upto 24 months - 1% • After 24 months - Nil	If redeemed on or before 6 months from the date of allotment - 0.50%	If redeemed on or before 3 months from the date of allotment - 0.25%
SIP / SWP / STP	Available	Available	Available	Available	Available
Minimum number & Amount of SIP/ SWP/STP (if available)	6 installment of ₹ 500/- each.		6 installment of SIP - ₹ 1,000/- each & SWP/STP - ₹ 500/- each.	6 installment of ₹ 500/- each.	6 installment of SIP - ₹ 1,000/- each & SWP/STP - ₹ 500/- each.

Particulars	DEBT SCHEMES	LIQUID SCHEME*	RETAIL SCHEMES		
	Principal Debt Opportunities Fund - Conservative Plan	Principal Cash Management Fund	Principal Retail Money Manager Fund*~	Principal Debt Savings Fund - Retail Plan~	Principal Retail Equity Savings Fund~
Nature of the Scheme	An Open-ended Debt Scheme	An Open-ended Liquid Scheme	An Open-ended Liquid Scheme	An Open-ended Income Fund	An Open-ended Equity Scheme
Allotment Date	September 14, 2004	August 30, 2004	December 28, 2007	December 30, 2003	January 7, 1998
Investment Plans/Options/ Dividend Frequencies	Growth & Dividend Dividend Frequency - Daily / Weekly / Monthly	Growth & Dividend Dividend Frequency - Daily / Weekly / Monthly	Growth & Dividend Dividend Frequency - Daily / Weekly / Monthly	Growth & Dividend Dividend Frequency - Monthly / Quarterly	Growth & Dividend The Dividend Option offers facility of Payout, Reinvestment and Sweep.
Fund Manager & Managing the Current Fund from	Pankaj Jain January 2012	Pankaj Jain January 2012	Pankaj Jain January 2012	Pankaj Jain January 2012	P.V.K. Mohan October 2012
Total Investment Experience	10 years	10 years	10 years	10 years	19 years
Benchmark	Crisil Liquid Fund Index	Crisil Liquid Fund Index	Crisil Liquid Fund Index	Crisil Composite Bond Fund Index	BSE 100 Index
Minimum Application Amount	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 500	New Investor: ₹ 5,000 Existing Investor: ₹ 500
Cut Off Time					
Subscription#	3.00 pm	2.00 pm	2.00 pm	3.00 pm	3.00 pm
Redemption	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm
Exit Load (including STP / SWP, if available)	Nil	Nil	Nil	If redeemed on or before 1 Year from the date of allotment - 1%.	If redeemed on or before 1 Year from the date of allotment - 1%.
SIP	Available	Not Available	Not Available	Available	Available
SWP / STP	Available	Available	Available	Available	Available
Minimum number & Amount of SIP/ SWP/STP (if available)	6 installment of ₹ 500/- each.				

* In respect of Liquid Scheme(s) NAV applicable shall be subject to receipt of valid application/switch-in request at the OPT and credit of entire subscription/switch-in amounts into the Bank Account of the concerning Scheme(s)/Plan(s) and funds are available for utilization by the Scheme(s)/Plan(s), within relevant cut-off time as applicable to the relevant Scheme(s)/Plan(s).

In respect of purchase/switch-in of units in any of the Schemes (other than Liquid Schemes) for an amount equal to or more than ₹ 2 Lakhs, the closing NAV (Net Asset Value) of the day shall be applicable subject to realisation of the funds upto 3.00 p.m. and receipt of application (duly time stamped).

~ Subscriptions (by way of purchase / switch in or in any mode) is restricted only for individual investors (including HUFs, Association of Persons & where an individual is an ultimate beneficiary). Further, (a) Daily & Weekly Dividend Option and the Payout & Sweep facility to Monthly Dividend Option under Principal Retail Money Manager Fund (b) Dividend Option under Principal Debt Savings Fund - Retail Plan and (c) Dividend Option under Principal Retail Equity Savings Fund, are not available for subscription/switch-in.

Principal Large Cap Fund (An open-ended equity scheme)

FUND FEATURES

QAAUM (For the period July to September 2012):
₹ 389.66 crore

NAV per unit (As on Nov. 30, 2012)

Growth Option : ₹ 30.27

Dividend Option : ₹ 20.73

INVESTMENT OBJECTIVE

To provide capital appreciation and /or dividend distribution by predominantly investing in companies having a large market capitalization.

DIVIDEND UPDATE

Date	Dividend (₹/Unit)*	Cum Dividend NAV
June 24, 2010	1.5000	20.2200
July 28, 2009	2.0000	17.6700
February 5, 2008	2.0000	23.5600
May 15, 2007	1.5000	17.7600

Past performance may or may not be sustained in the future.

* On face value of ₹ 10.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIOS & OTHER DETAILS (As on Nov. 30, 2012)

Standard Deviation [^] (Annualised)	15.89%
Beta [^]	0.86
Sharpe Ratio [^] (Annualised)	-0.04
Portfolio Turnover Ratio ^{**}	0.88
Expense Ratio [#]	2.36%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 8.19% risk free rate of return (91 days - T Bill Rate as on November 27, 2012).

^{**} Portfolio Turnover Ratio is calculated as lower of sales or purchases divided by average AUM for last rolling 12 months.

[#] Calculated as year to date ratio to average AUM.

MARKET CAP ALLOCATION (As on Nov. 30, 2012)

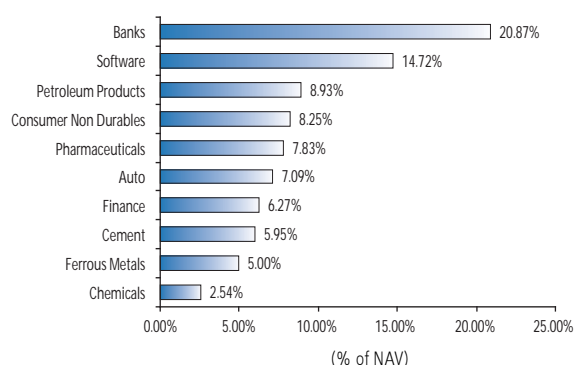
	% of NAV
Equity & Equity Related Instruments of Large Cap Companies	98.08
Equity & Equity Related Instruments of Mid Cap & Other Companies	-
Cash & Other Assets	1.92

PORTFOLIO (As on Nov. 30, 2012)

Instrument	Industry	% of NAV
Equity		98.08
ICICI Bank	Banks	7.66
Infosys	Software	6.96
Reliance Industries	Petroleum Products	6.81
HDFC Bank	Banks	5.93
ITC	Consumer Non Durables	5.91
Divi's Laboratories	Pharmaceuticals	5.22
Jindal Steel & Power	Ferrous Metals	5.00
State Bank of India	Banks	4.70
Housing Development Finance Corporation	Finance	4.60
HCL Technologies	Software	4.20
Oracle Financial Services Software	Software	3.56
Shree Cements	Cement	3.27
Grasim Industries	Cement	2.68
Dr. Reddy's Laboratories	Pharmaceuticals	2.61

Godrej Industries	Chemicals	2.54
United Spirits	Consumer Non Durables	2.33
Larsen & Toubro	Construction Project	2.32
Bharat Petroleum Corporation	Petroleum Products	2.13
Maruti Suzuki India	Auto	1.99
Bajaj Auto	Auto	1.87
Tata Motors	Auto	1.82
Jet Airways (India)	Transportation	1.72
Canara Bank	Banks	1.72
LIC Housing Finance	Finance	1.67
Cairn India	Oil	1.59
Bharti Airtel	Telecom - Services	1.47
Tata Motors - A Class	Auto	1.40
Motherson Sumi Systems	Auto Ancillaries	1.39
Sun TV Network	Media & Entertainment	1.19
Axis Bank	Banks	0.86
Unitech	Construction	0.48
D.B.Corp	Media & Entertainment	0.47
Cash and Other Assets		1.92
Net Assets		100.00

SECTOR ALLOCATION (TOP 10) (As on Nov. 30, 2012)



Principal Emerging Bluechip Fund (An open-ended equity scheme)

FUND FEATURES

QAAUM (For the period July to September 2012):
₹ 274.97 crore

NAV per unit (As on Nov. 30, 2012)

Growth Option : ₹ 32.78

Dividend Option : ₹ 24.98

INVESTMENT OBJECTIVE

To achieve long-term capital appreciation by investing in equity & equity related instruments of Mid Cap & Small Cap companies.

DIVIDEND UPDATE

Date	Dividend (₹/Unit)*	Cum Dividend NAV
October 15, 2010	1.0000	27.4300
June 19, 2009	4.0000	19.3500

Past performance may or may not be sustained in the future.

* On face value of ₹ 10.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIOS & OTHER DETAILS (As on Nov. 30, 2012)

Standard Deviation [^] (Annualised)	19.28%
Beta [^]	0.91
Sharpe Ratio [^] (Annualised)	0.04
Portfolio Turnover Ratio ^{**}	0.65
Expense Ratio [#]	2.38%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 8.19% risk free rate of return (91 days - T Bill Rate as on November 27, 2012).

^{**} Portfolio Turnover Ratio is calculated as lower of sales or purchases divided by average AUM for last rolling 12 months.

[#] Calculated as year to date ratio to average AUM.

MARKET CAP ALLOCATION (As on Nov. 30, 2012)

	% of NAV
Equity and equity related instruments of Mid Cap Companies	84.70
Equity and equity related instruments of Small Cap Companies	11.74
Equity and equity related instruments of Companies other than Mid & Small Cap	2.99
Cash and Money Market / Fixed Income Securities (including MIBOR Linked Short Term Papers & Securitised Debt)	0.57

Market Cap Range for CNX Midcap Stocks

As on September 30, 2012 ₹ 57,464.34 Cr – ₹ 2,055.53 Crs

PORTFOLIO (As on Nov. 30, 2012)

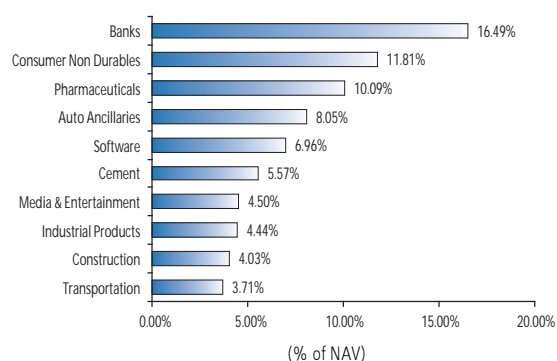
Instrument	Industry	% of NAV
Equity		99.43
GlaxoSmithKline Consumer Healthcare	Consumer Non Durables	4.37
Amara Raja Batteries	Auto Ancillaries	3.77
Shree Cements	Cement	3.66
Divi's Laboratories	Pharmaceuticals	3.29
ICICI Bank	Banks	2.99
The Jammu & Kashmir Bank	Banks	2.96
HCL Technologies	Software	2.89
ING Vysya Bank	Banks	2.83
Godrej Consumer Products	Consumer Non Durables	2.79
Apollo Tyres	Auto Ancillaries	2.77
The Federal Bank	Banks	2.53
Sadbhav Engineering	Construction Project	2.41
LIC Housing Finance	Finance	2.25
Yes Bank	Banks	2.24
Eicher Motors	Auto	2.22

Kaveri Seed Company	Consumer Non Durables	2.18
Cummins India	Industrial Products	2.03
Torrent Pharmaceuticals	Pharmaceuticals	2.03
Titan Industries	Consumer Durables	2.00
Union Bank of India	Banks	1.92
JK Cement	Cement	1.91
Oracle Financial Services Software	Software	1.86
Tata Chemicals	Chemicals	1.82
Godrej Industries	Chemicals	1.71
Arvind	Textile Products	1.70
Aditya Birla Nuvo	Services	1.68
Lupin	Pharmaceuticals	1.56
Sun TV Network	Media & Entertainment	1.54
Max India	Industrial Products	1.53
Motherson Sumi Systems	Auto Ancillaries	1.51
Hathway Cable & Datacom	Media & Entertainment	1.48
Dish TV India	Media & Entertainment	1.48
Gateway Distriparks	Transportation	1.47
Hindustan Petroleum Corporation	Petroleum Products	1.47
Spicejet	Transportation	1.44
Tata Global Beverages	Consumer Non Durables	1.38
Supreme Infrastructure India	Construction	1.37
Power Finance Corporation	Finance	1.23
Satyam Computer Services	Software	1.23
Petronet LNG	Gas	1.22
Glenmark Pharmaceuticals	Pharmaceuticals	1.18
Prestige Estates Projects	Construction	1.14
Asian Paints	Consumer Non Durables	1.09
Jaiprakash Associates	Construction	1.09
IPCA Laboratories	Pharmaceuticals	1.08
Pantaloon Retail (India)	Retailing	1.07
Oriental Bank of Commerce	Banks	1.02
Oil India	Oil	1.01
KEC International	Power	1.00
Zensar Technologies	Software	0.98
Bata India	Consumer Durables	0.96
Jubilant Life Sciences	Pharmaceuticals	0.95
Graphite India	Industrial Products	0.88
Jet Airways (India)	Transportation	0.79
Unitech	Construction	0.43

Cash and Other Assets 0.57

Net Assets 100.00

SECTOR ALLOCATION (TOP 10) (As on Nov. 30, 2012)



Principal Growth Fund (An open-ended equity scheme)

FUND FEATURES

QAAUM (For the period July to September 2012):

₹ 230.30 crore

NAV per unit (As on Nov. 30, 2012)

Growth Plan : ₹ 56.36

Dividend Plan : ₹ 25.53

INVESTMENT OBJECTIVE

To achieve long-term capital appreciation.

DIVIDEND UPDATE

Date	Dividend (₹/Unit)*	Cum Dividend NAV
December 31, 2007	2.5000	37.1400
March 20, 2006	2.5000	24.6400

Past performance may or may not be sustained in the future.

* On face value of ₹ 10.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIOS & OTHER DETAILS (As on Nov. 30, 2012)

Standard Deviation [^] (Annualised)	17.60%
Beta [^]	0.95
Sharpe Ratio [^] (Annualised)	-0.16
Portfolio Turnover Ratio ^{**}	1.30
Expense Ratio [#]	2.41%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 8.19% risk free rate of return (91 days - T Bill Rate as on November 27, 2012).

^{**} Portfolio Turnover Ratio is calculated as lower of sales or purchases divided by average AUM for last rolling 12 months.

[#] Calculated as year to date ratio to average AUM.

PORTFOLIO (As on Nov. 30, 2012)

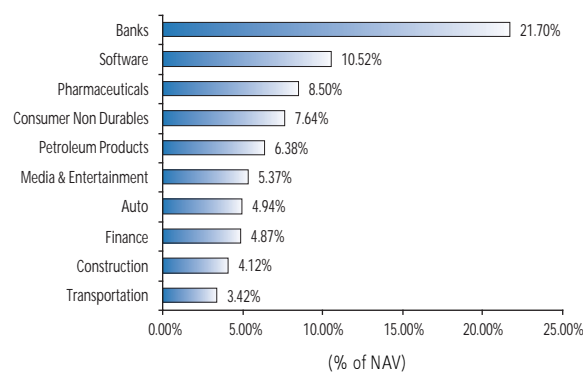
Instrument	Industry	% of NAV
Equity		96.64
ICICI Bank	Banks	6.53
ITC	Consumer Non Durables	4.79
Infosys	Software	4.63
Reliance Industries	Petroleum Products	4.43
HDFC Bank	Banks	3.49
Jet Airways (India)	Transportation	3.42
Dr. Reddy's Laboratories	Pharmaceuticals	3.15
State Bank of India	Banks	3.08
Maruti Suzuki India	Auto	3.01
United Spirits	Consumer Non Durables	2.84
Motherson Sumi Systems	Auto Ancillaries	2.34
HCL Technologies	Software	2.22
Titan Industries	Consumer Durables	2.11
Godrej Industries	Chemicals	2.07
Jubilant Life Sciences	Pharmaceuticals	1.96
Housing Development Finance Corporation	Finance	1.92
Oracle Financial Services Software	Software	1.85
Axis Bank	Banks	1.82
Divi's Laboratories	Pharmaceuticals	1.74
Sun TV Network	Media & Entertainment	1.73
The Federal Bank	Banks	1.70
Hathway Cable & Datacom	Media & Entertainment	1.65
IDFC	Finance	1.60
Bank of Baroda	Banks	1.49
Prestige Estates Projects	Construction	1.30
Raymond	Textile Products	1.27

Tata Chemicals	Chemicals	1.24
Chambal Fertilizers & Chemicals	Fertilisers	1.17
Sterlite Industries (India)	Non - Ferrous Metals	1.12
Bharti Airtel	Telecom - Services	1.10
Unitech	Construction	1.08
JK Cement	Cement	1.08
Union Bank of India	Banks	1.04
ING Vysya Bank	Banks	1.04
Oriental Bank of Commerce	Banks	1.03
Bharat Petroleum Corporation	Petroleum Products	1.03
Jaiprakash Associates	Construction	0.99
Tata Motors	Auto	0.98
Dish TV India	Media & Entertainment	0.98
Cairn India	Oil	0.98
IPCA Laboratories	Pharmaceuticals	0.96
NIIT Technologies	Software	0.95
Tata Motors - A Class	Auto	0.95
Mangalore Refinery and Petrochemicals	Petroleum Products	0.93
Gujarat State Petronet	Gas	0.92
Infinite Computer Solutions (India)	Software	0.87
Power Finance Corporation	Finance	0.85
Ambuja Cements	Cement	0.85
Jain Irrigation Systems	Industrial Products	0.82
Eros International Media	Media & Entertainment	0.81
DLF	Construction	0.74
Gujarat State Fertilizers & Chemicals	Fertilisers	0.73
Torrent Pharmaceuticals	Pharmaceuticals	0.69
Pantaloon Retail (India)	Retailing	0.56
Dewan Housing Finance Corporation	Finance	0.50
Indian Bank	Banks	0.47
Tata Steel	Ferrous Metals	0.45
Great Offshore	Oil	0.20
Hindustan Media Ventures	Media & Entertainment	0.20
Kalpataru Power Transmission	Power	0.13
Mile Stone Global	Construction Materials	0.02

Cash and Other Assets **3.36**

Net Assets **100.00**

SECTOR ALLOCATION (TOP 10) (As on Nov. 30, 2012)



Principal Dividend Yield Fund (An open-ended equity scheme)

FUND FEATURES

QAAUM (For the period July to September 2012):

₹ 102.95 crore

NAV per unit (As on Nov. 30, 2012)

Growth Plan : ₹ 25.33

Dividend Plan : ₹ 18.70

INVESTMENT OBJECTIVE

To provide capital appreciation and / or dividend distribution by investing predominantly in a well-diversified portfolio of companies that have a relatively high dividend yield.

DIVIDEND UPDATE

Date	Dividend (₹/Unit)*	Cum Dividend NAV
October 12, 2007	1.5000	15.4400
April 24, 2006	1.5000	15.7200
October 3, 2005	0.7500	13.5100
April 20, 2005	0.5000	11.0900

* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIOS & OTHER DETAILS (As on Nov. 30, 2012)

Standard Deviation [^] (Annualised)	17.76%
Beta [^]	1.05
Sharpe Ratio [^] (Annualised)	0.12
Portfolio Turnover Ratio ^{**}	0.70
Expense Ratio [#]	2.53%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 8.19% risk free rate of return (91 days - T Bill Rate as on November 27, 2012).

^{**} Portfolio Turnover Ratio is calculated as lower of sales or purchases divided by average AUM for last rolling 12 months.

[#] Calculated as year to date ratio to average AUM.

PORTFOLIO (As on Nov. 30, 2012)

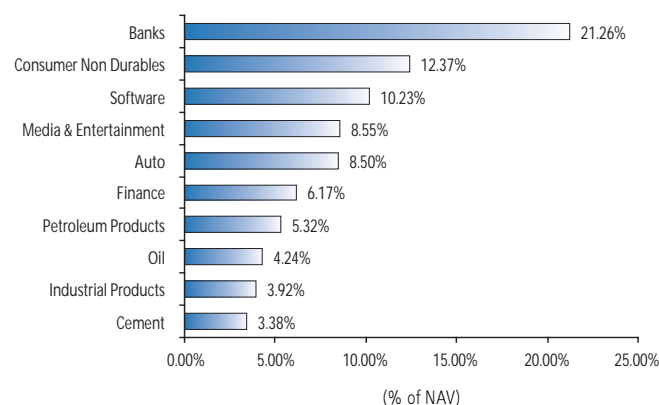
Instrument	Industry	% of NAV
Equity		99.81
ITC	Consumer Non Durables	4.53
The Jammu & Kashmir Bank	Banks	3.99
Oriental Bank of Commerce	Banks	3.63
Tata Motors - A Class	Auto	3.55
ICICI Bank	Banks	3.45
Sun TV Network	Media & Entertainment	3.19
NIIT Technologies	Software	3.08
Bajaj Holdings & Investment	Finance	3.00
VST Industries	Consumer Non Durables	2.63
State Bank of India	Banks	2.60
Gateway Distriparks	Transportation	2.46
JK Cement	Cement	2.45
HCL Technologies	Software	2.38
Bank of Baroda	Banks	2.26
Colgate Palmolive (India)	Consumer Non Durables	2.25
Oil & Natural Gas Corporation	Oil	2.23
National Buildings Construction Corpn.	Construction	2.20
Gujarat Industries Power Company	Power	2.12
Hinduja Ventures	Media & Entertainment	2.06
Bajaj Auto	Auto	2.06
Tata Global Beverages	Consumer Non Durables	2.01
Tata Chemicals	Chemicals	1.87

Cummins India	Industrial Products	1.83
Hindustan Petroleum Corporation	Petroleum Products	1.71
Union Bank of India	Banks	1.70
Rural Electrification Corporation	Finance	1.56
Axis Bank	Banks	1.53
Hexaware Technologies	Software	1.47
Tata Steel	Ferrous Metals	1.45
Zensar Technologies	Software	1.44
Castrol India	Petroleum Products	1.43
Hero MotoCorp	Auto	1.40
Repro India	Media & Entertainment	1.36
Kirloskar Oil Engines	Industrial Products	1.24
Reliance Industries	Petroleum Products	1.15
NTPC	Power	1.14
Tamil Nadu Newsprint & Papers	Paper	1.08
IDBI Bank	Banks	1.05
Power Finance Corporation	Finance	1.03
Oil India	Oil	1.03
Bharat Petroleum Corporation	Petroleum Products	1.03
Jagran Prakashan	Media & Entertainment	1.02
Tata Consultancy Services	Software	1.01
Karur Vysya Bank	Banks	1.01
Cairn India	Oil	0.98
Mcleod Russel India	Consumer Non Durables	0.95
Chambal Fertilizers & Chemicals	Fertilisers	0.95
ACC	Cement	0.93
Navneet Publications India	Media & Entertainment	0.92
Infosys	Software	0.85
Supreme Industries	Industrial Products	0.85
Divi's Laboratories	Pharmaceuticals	0.83
GlaxoSmithKline Pharmaceuticals	Pharmaceuticals	0.83
Ashok Leyland	Auto	0.82
V.S.T Tillers Tractors	Auto	0.67
IPCA Laboratories	Pharmaceuticals	0.61
LIC Housing Finance	Finance	0.57
Volant Textile Mills	Textile - Cotton	0.19
Bharat Electronics	Industrial Capital Goods	0.12
Indian Bank	Banks	0.06

Cash and Other Assets **0.19**

Net Assets **100.00**

SECTOR ALLOCATION (TOP 10) (As on Nov. 30, 2012)



Principal Index Fund (An open-ended index scheme)

FUND FEATURES

QAAUM (For the period July to September 2012):

₹ 16.83 crore

NAV per unit (As on Nov. 30, 2012)

Growth Plan : ₹ 40.1141

Dividend Plan : ₹ 23.5764

INVESTMENT OBJECTIVE

To invest principally in securities that comprise S&P CNX Nifty (NSE) and subject to tracking errors endeavour to attain results commensurate with the Nifty.

DIVIDEND UPDATE

Date	Dividend (₹/Unit)*	Cum Dividend NAV
December 24, 2008	3.7500	15.7934

* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIOS & OTHER DETAILS (As on Nov. 30, 2012)

Standard Deviation [^] (Annualised)	18.20%
Beta [^]	1.00
Sharpe Ratio [^] (Annualised)	-0.12
Portfolio Turnover Ratio ^{**}	2.52
Expense Ratio [#]	0.83%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 8.19% risk free rate of return (91 days - T Bill Rate as on November 27, 2012).

^{**} Portfolio Turnover Ratio is calculated as lower of sales or purchases divided by average AUM for last rolling 12 months.

[#] Calculated as year to date ratio to average AUM.

TRACKING DEVIATION

0.79%*

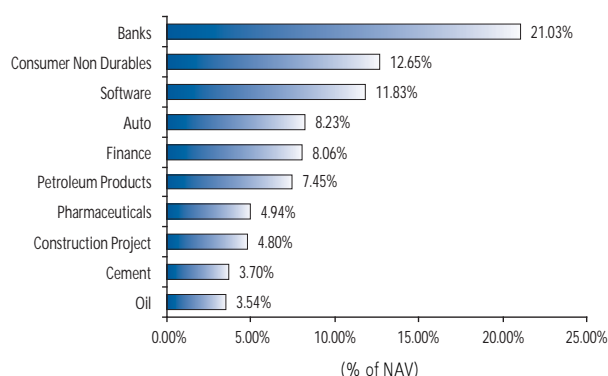
* Trailing 12 months ended Nov. 30, 2012 (Annualized).

PORTFOLIO (As on Nov. 30, 2012)

Instrument	Industry	% of NAV
Equity		99.40
ITC	Consumer Non Durables	8.66
Reliance Industries	Petroleum Products	6.97
Housing Development Finance Corporation	Finance	6.92
HDFC Bank	Banks	6.83
ICICI Bank	Banks	6.76
Infosys	Software	6.26
Larsen & Toubro	Construction Project	4.80
Tata Consultancy Services	Software	3.57
State Bank of India	Banks	2.98
Hindustan Unilever	Consumer Non Durables	2.94
Tata Motors	Auto	2.58
Oil & Natural Gas Corporation	Oil	2.50
Mahindra & Mahindra	Auto	2.32
Bharti Airtel	Telecom - Services	2.14
Axis Bank	Banks	1.89
Sun Pharmaceuticals Industries	Pharmaceuticals	1.43
Bajaj Auto	Auto	1.38
Tata Steel	Ferrous Metals	1.37

Kotak Mahindra Bank	Banks	1.34
Coal India	Minerals/Mining	1.23
Dr. Reddy's Laboratories	Pharmaceuticals	1.22
IDFC	Finance	1.14
Grasim Industries	Cement	1.14
Cipla	Pharmaceuticals	1.12
NTPC	Power	1.11
Wipro	Software	1.09
Asian Paints	Consumer Non Durables	1.04
Cairn India	Oil	1.04
Maruti Suzuki India	Auto	1.04
Ultratech Cement	Cement	1.03
Bharat Heavy Electricals	Industrial Capital Goods	0.98
Tata Power Company	Power	0.93
Hero MotoCorp	Auto	0.92
HCL Technologies	Software	0.91
Power Grid Corporation of India	Power	0.89
GAIL (India)	Gas	0.85
Ambuja Cements	Cement	0.85
Jindal Steel & Power	Ferrous Metals	0.83
Hindalco Industries	Non - Ferrous Metals	0.80
Lupin	Pharmaceuticals	0.75
ACC	Cement	0.69
Bank of Baroda	Banks	0.68
Jaiprakash Associates	Construction	0.58
Punjab National Bank	Banks	0.56
Bharat Petroleum Corporation	Petroleum Products	0.48
Ranbaxy Laboratories	Pharmaceuticals	0.41
DLF	Construction	0.41
Sesa Goa	Minerals/Mining	0.38
Reliance Infrastructure	Power	0.35
Siemens	Industrial Capital Goods	0.33
Cash and Other Assets		0.60
Net Assets		100.00

SECTOR ALLOCATION (TOP 10) (As on Nov. 30, 2012)



Principal SMART Equity Fund (An open-ended equity scheme)

FUND FEATURES

QAAUM (For the period July to September 2012):
₹ 126.53 crore

NAV per unit (As on Nov. 30, 2012)
Growth Plan : ₹ 11.31
Dividend Plan : ₹ 11.31

INVESTMENT OBJECTIVE

The primary objective of the scheme is to seek to generate long term capital appreciation with relatively lower volatility through systematic allocation of funds into equity; and in debt /money market instruments for defensive purposes. The Scheme will decide on allocation of funds into equity assets based on equity market Price Earning Ratio (PE Ratio) levels. When the markets become expensive in terms of 'Price to Earnings' Ratio'; the Scheme will reduce its allocation to equities and move assets into debt and/or money market instruments and vice versa.

RATIOS & OTHER DETAILS (As on Nov. 30, 2012)

Portfolio Turnover Ratio**	0.78
Expense Ratio#	2.48%

** Portfolio Turnover Ratio is calculated as lower of sales or purchases divided by average AUM for last rolling 12 months.

Calculated as year to date ratio to average AUM.

PORTFOLIO (As on Nov. 30, 2012)

Instrument	Industry/Rating	% of NAV
Equity		76.68
ICICI Bank	Banks	5.99
Infosys	Software	5.46
Reliance Industries	Petroleum Products	5.32
ITC	Consumer Non Durables	4.64
HDFC Bank	Banks	4.64
Divi's Laboratories	Pharmaceuticals	4.08
Jindal Steel & Power	Ferrous Metals	3.92
State Bank of India	Banks	3.69
Housing Development Finance Corporation	Finance	3.62
HCL Technologies	Software	3.28
Oracle Financial Services Software	Software	2.80
Shree Cements	Cement	2.57
Grasim Industries	Cement	2.11
Dr. Reddy's Laboratories	Pharmaceuticals	2.05
Godrej Industries	Chemicals	1.99
United Spirits	Consumer Non Durables	1.88
Larsen & Toubro	Construction Project	1.82
Bharat Petroleum Corporation	Petroleum Products	1.67

Maruti Suzuki India	Auto	1.55
Bajaj Auto	Auto	1.47
Tata Motors	Auto	1.42
Jet Airways (India)	Transportation	1.35
LIC Housing Finance	Finance	1.31
Cairn India	Oil	1.25
Canara Bank	Banks	1.15
Bharti Airtel	Telecom - Services	1.10
Tata Motors - A Class	Auto	1.10
Motherson Sumi Systems	Auto Ancillaries	1.09
Sun TV Network	Media & Entertainment	0.93
Axis Bank	Banks	0.67
Unitech	Construction	0.37
D.B.Corp	Media & Entertainment	0.37

Commercial Paper

Commercial Paper		9.09
Cholamandalam Investment and Finance Company	A1+	9.00
Fullerton India Credit Company	A1+	0.09

BONDS & NCDs

BONDS & NCDs		2.56
Tata Capital Financial Services	AA+	2.56

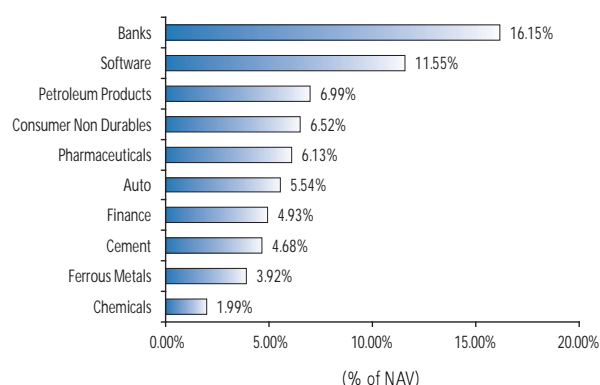
Cash and Other Assets

Cash and Other Assets		11.67
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Net Assets

Net Assets		100.00
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SECTOR ALLOCATION OF EQUITY INSTRUMENTS (TOP 10) (As on Nov. 30, 2012)



Principal Personal Tax Saver Fund (An open-ended equity linked savings scheme)

Free
Accidental
Death Insurance
150 times the
number of
units##

FUND FEATURES

QAAUM (For the period July to September 2012):

₹ 441.99 crore

NAV per unit (As on Nov. 30, 2012)

₹ 99.36

INVESTMENT OBJECTIVE

To provide long term growth of capital. The Investment Manager will aim to achieve a return on assets in excess of the performance of BSE 100 Index.

DIVIDEND UPDATE

Date	Dividend (₹/Unit)*	Cum Dividend NAV
March 25, 2008	40.0000	124.66
February 26, 2008	20.0000	172.57
December 31, 2007	11.0000	221.26
October 30, 2007	11.0000	190.53
March 13, 2006	10.0000	118.96
November 2, 2005	40.0000	124.43

* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIOS & OTHER DETAILS (As on Nov. 30, 2012)

Standard Deviation [^] (Annualised)	16.85%
Beta [^]	0.92
Sharpe Ratio [^] (Annualised)	-0.16
Portfolio Turnover Ratio ^{**}	0.84
Expense Ratio [#]	2.33%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 8.19% risk free rate of return (91 days - T Bill Rate as on November 27, 2012).

^{**} Portfolio Turnover Ratio is calculated as lower of sales or purchases divided by average AUM for last rolling 12 months.

[#] Calculated as year to date ratio to average AUM.

PORTFOLIO (As on Nov. 30, 2012)

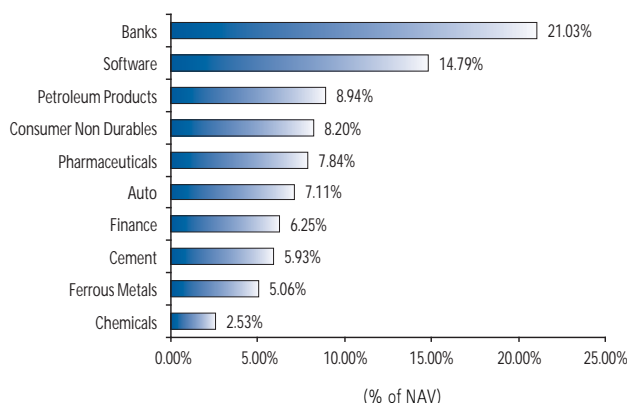
Instrument	Industry	% of NAV
Equity 97.71		
ICICI Bank	Banks	7.77
Infosys	Software	6.98
Reliance Industries	Petroleum Products	6.80
HDFC Bank	Banks	5.94
ITC	Consumer Non Durables	5.84
Divi's Laboratories	Pharmaceuticals	5.22
Jindal Steel & Power	Ferrous Metals	5.06
State Bank of India	Banks	4.72
Housing Development Finance Corporation	Finance	4.57
HCL Technologies	Software	4.19
Oracle Financial Services Software	Software	3.62
Shree Cements	Cement	3.29

Grasim Industries	Cement	2.63
Dr. Reddy's Laboratories	Pharmaceuticals	2.62
Godrej Industries	Chemicals	2.53
United Spirits	Consumer Non Durables	2.36
Larsen & Toubro	Construction Project	2.33
Bharat Petroleum Corporation	Petroleum Products	2.14
Maruti Suzuki India	Auto	2.01
Bajaj Auto	Auto	1.86
Tata Motors	Auto	1.82
Jet Airways (India)	Transportation	1.72
Canara Bank	Banks	1.72
LIC Housing Finance	Finance	1.67
Bharti Airtel	Telecom - Services	1.48
Tata Motors - A Class	Auto	1.42
Motherson Sumi Systems	Auto Ancillaries	1.39
Sun TV Network	Media & Entertainment	1.16
Cairn India	Oil	1.02
Axis Bank	Banks	0.86
Unitech	Construction	0.48
D.B.Corp	Media & Entertainment	0.47

Cash and Other Assets 2.29

Net Assets 100.00

SECTOR ALLOCATION (TOP 10) (As on Nov. 30, 2012)



Conditions Apply. Also, subject to a maximum of ₹ 1 lakh.

Principal Tax Savings Fund (An open-ended equity linked savings scheme)

Free
Personal
Accident Death
Insurance upto
₹ 5 lacs##

FUND FEATURES

QAAUM (For the period July to September 2012):

₹ 215.52 crore

NAV per unit (As on Nov. 30, 2012)

₹ 82.96

INVESTMENT OBJECTIVE

To build a high quality growth-oriented portfolio to provide long-term capital gains to the investors. The scheme aims at providing returns through capital appreciation.

DIVIDEND UPDATE

Date	Dividend (₹/Unit)*	Cum Dividend NAV
March 31, 2008	8.0000	90.1200
January 15, 2007	5.0000	83.6600

* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIOS & OTHER DETAILS (As on Nov. 30, 2012)

Standard Deviation [^] (Annualised)	17.41%
Beta [^]	0.93
Sharpe Ratio [^] (Annualised)	-0.12
Portfolio Turnover Ratio ^{**}	1.12
Expense Ratio [#]	2.03%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 8.19% risk free rate of return (91 days - T Bill Rate as on November 27, 2012).

^{**} Portfolio Turnover Ratio is calculated as lower of sales or purchases divided by average AUM for last rolling 12 months.

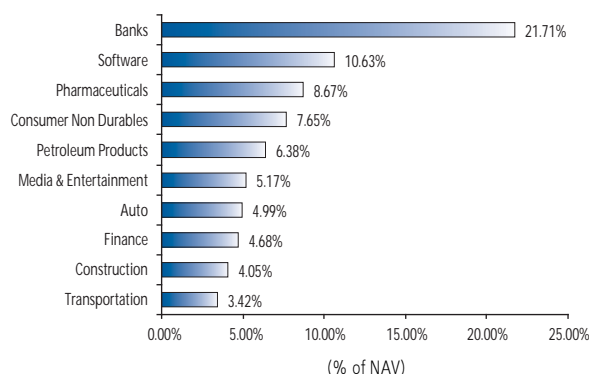
[#] Calculated as year to date ratio to average AUM.

PORTFOLIO (As on Nov. 30, 2012)

Instrument	Industry	% of NAV
Equity		96.66
ICICI Bank	Banks	6.45
ITC	Consumer Non Durables	4.81
Infosys	Software	4.72
Reliance Industries	Petroleum Products	4.43
HDFC Bank	Banks	3.49
Jet Airways (India)	Transportation	3.42
Dr. Reddy's Laboratories	Pharmaceuticals	3.15
State Bank of India	Banks	3.06
Maruti Suzuki India	Auto	3.05
United Spirits	Consumer Non Durables	2.84
Motherson Sumi Systems	Auto Ancillaries	2.33
HCL Technologies	Software	2.27
Titan Industries	Consumer Durables	2.12
Godrej Industries	Chemicals	2.08
Jubilant Life Sciences	Pharmaceuticals	1.97
Housing Development Finance Corporation	Finance	1.90
Axis Bank	Banks	1.88
Oracle Financial Services Software	Software	1.81
Divi's Laboratories	Pharmaceuticals	1.75
Sun TV Network	Media & Entertainment	1.73
The Federal Bank	Banks	1.71
Hathway Cable & Datacom	Media & Entertainment	1.65
Bank of Baroda	Banks	1.50
IDFC	Finance	1.36
Raymond	Textile Products	1.27

Prestige Estates Projects	Construction	1.23
Tata Chemicals	Chemicals	1.20
Chambal Fertilizers & Chemicals	Fertilisers	1.15
Sterlite Industries (India)	Non - Ferrous Metals	1.12
Bharti Airtel	Telecom - Services	1.10
JK Cement	Cement	1.09
Unitech	Construction	1.08
Union Bank of India	Banks	1.05
ING Vysya Bank	Banks	1.04
Oriental Bank of Commerce	Banks	1.03
Bharat Petroleum Corporation	Petroleum Products	1.03
Jaiprakash Associates	Construction	0.99
Tata Motors	Auto	0.99
Cairn India	Oil	0.98
Dish TV India	Media & Entertainment	0.98
IPCA Laboratories	Pharmaceuticals	0.97
NIIT Technologies	Software	0.95
Tata Motors - A Class	Auto	0.95
Gujarat State Petronet	Gas	0.92
Mangalore Refinery and Petrochemicals	Petroleum Products	0.92
Infinite Computer Solutions (India)	Software	0.87
Power Finance Corporation	Finance	0.85
Ambuja Cements	Cement	0.85
Torrent Pharmaceuticals	Pharmaceuticals	0.84
Jain Irrigation Systems	Industrial Products	0.82
Eros International Media	Media & Entertainment	0.81
DLF	Construction	0.74
Gujarat State Fertilizers & Chemicals	Fertilisers	0.73
Tata Steel	Ferrous Metals	0.60
Dewan Housing Finance Corporation	Finance	0.57
Pantaloon Retail (India)	Retailing	0.56
Indian Bank	Banks	0.49
Great Offshore	Oil	0.26
Kalpataru Power Transmission	Power	0.13
Cash and Other Assets		3.34
Net Assets		100.00

SECTOR ALLOCATION (TOP 10) (As on Nov. 30, 2012)



Conditions Apply.

Note: In terms of enabling provisions of the SID, post 3.00 p.m of September 2, 2011, fresh sale of units (by way of Purchase or Switch-ins) under the scheme has been suspended (refer notice-cum addendum no. 15/2011 dated August 30, 2011)

Principal Debt Savings Fund (An open-ended income fund)

- Monthly Income Plan (Monthly Income is not assured and is subject to the availability of distributable surplus.)

FUND FEATURES

QAAUM (For the period July to September 2012):
₹ 38.00 crore

NAV per unit (As on Nov. 30, 2012)

Growth Plan : ₹ 23.9393
Dividend Plan (Monthly) : ₹ 10.7360
Dividend Plan (Quarterly) : ₹ 11.9005

INVESTMENT OBJECTIVE

To generate regular income through investments in fixed income securities so as to make periodical income distribution to the Unitholders and also to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments.

DIVIDEND UPDATE

Date	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)		
November 23, 2012	0.0700	10.7438
October 23, 2012	0.0700	10.7484
September 24, 2012	0.0700	10.7112
Quarterly Dividend (Last 3 Quarters)		
September 24, 2012	0.1000	11.7427
June 22, 2012	0.1400	11.5653
March 22, 2012	0.2100	11.5687

* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIO (As on Nov. 30, 2012)

Portfolio Turnover Ratio** 0.02

** Portfolio Turnover Ratio is calculated as lower of sales or purchases divided by average AUM for last rolling 12 months.

AVERAGE MATURITY (As on Nov. 30, 2012)

4.8 years

MODIFIED DURATION (As on Nov. 30, 2012)

2.7 years

PORTFOLIO (As on Nov. 30, 2012)

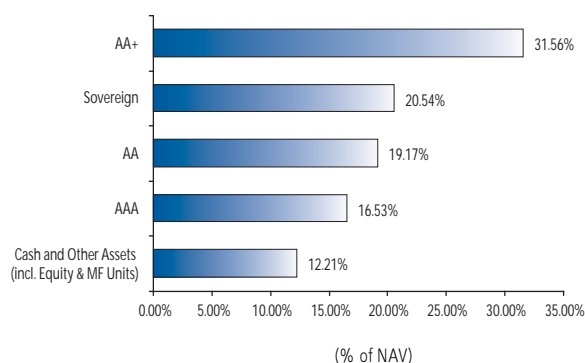
Instrument	Industry/Rating	% of NAV
Equity 1.51		
Jet Airways (India)	Transportation	1.51
Treasury Bill 1.35		
T-Bill 91 Day 11-Jan-2013	Sovereign	1.35
Sovereign 19.19		
08.33% Government of India Security 09-July-2026	Sovereign	19.19
Bonds & NCDs 67.25		
Cholamandalam Investment and Finance Company	AA	19.17
Sundaram Finance	AA+	17.43

Bajaj Finance	AA+	8.72
State Bank of Mysore	AAA	6.82
Tata Sons	AAA	5.51
Power Grid Corporation of India	AAA	4.20
Fullerton India Credit Company	AA+	4.11
Dr. Reddy's Laboratories	AA+	1.30
Mutual Fund Units		6.74
Principal Index Fund - Growth Option	Mutual Funds	6.74
Cash and Other Assets		3.96
Net Assets		100.00

COMPOSITION BY ASSETS (As on Nov. 30, 2012)

Industry / Ratings	% of NAV
Bonds & NCDs	67.25
Sovereign	19.19
Mutual Fund Units	6.74
Equity	1.51
Treasury Bill	1.35
Cash and Other Assets	3.96

RATING PROFILE (As on Nov. 30, 2012)



Principal Balanced Fund (An open-ended balanced scheme)

FUND FEATURES

QAAUM (For the period July to September 2012):

₹ 16.67 crore

NAV per unit (As on Nov. 30, 2012)

Growth Plan : ₹ 33.62

Dividend Plan : ₹ 16.99

INVESTMENT OBJECTIVE

To provide long term appreciation and current income by investing in a portfolio of equity, equity related securities and fixed income securities.

DIVIDEND UPDATE

Date	Dividend (₹/Unit)*	Cum Dividend NAV
March 24, 2008	2.5000	14.9200
November 5, 2007	6.0000	23.9000
November 9, 2005	3.2000	16.4100

Past performance may or may not be sustained in the future. * On face value of ₹ 10.
Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIOS & OTHER DETAILS (As on Nov. 30, 2012)

Standard Deviation [^] (Annualised)	12.90%
Beta [^]	0.80
Sharpe Ratio [^] (Annualised)	-0.19
Portfolio Turnover Ratio**	0.86
Expense Ratio#	2.54%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 8.19% risk free rate of return (91 days - T Bill Rate as on November 27, 2012).

** Portfolio Turnover Ratio is calculated as lower of sales or purchases divided by average AUM for last rolling 12 months. # Calculated as year to date ratio to average AUM.

AVERAGE MATURITY (As on Nov. 30, 2012)

1.8 years

MODIFIED DURATION (As on Nov. 30, 2012)

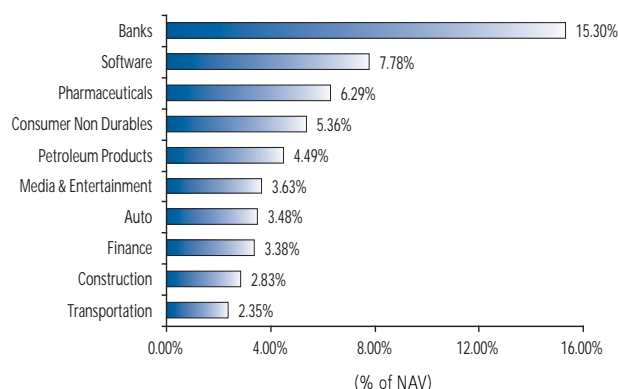
0.6 years

PORTFOLIO (As on Nov. 30, 2012)

Instrument	Industry / Rating	% of NAV
Equity		68.37
ICICI Bank	Banks	4.53
ITC	Consumer Non Durables	3.37
Infosys	Software	3.36
Reliance Industries	Petroleum Products	3.11
HDFC Bank	Banks	2.45
Jet Airways (India)	Transportation	2.35
Dr. Reddy's Laboratories	Pharmaceuticals	2.27
State Bank of India	Banks	2.17
Maruti Suzuki India	Auto	2.15
United Spirits	Consumer Non Durables	1.99
Motherson Sumi Systems	Auto Ancillaries	1.68
HCL Technologies	Software	1.59
Godrej Industries	Chemicals	1.45
Jubilant Life Sciences	Pharmaceuticals	1.42
Titan Industries	Consumer Durables	1.42
Housing Development Finance Corporation	Finance	1.39
Axis Bank	Banks	1.35
Oracle Financial Services Software	Software	1.33
Divi's Laboratories	Pharmaceuticals	1.28
Sun TV Network	Media & Entertainment	1.24
The Federal Bank	Banks	1.19

Hathway Cable & Datacom	Media & Entertainment	1.16
Bank of Baroda	Banks	1.08
IDFC	Finance	0.99
Tata Chemicals	Chemicals	0.87
Prestige Estates Projects	Construction	0.86
Chambal Fertilizers & Chemicals	Fertilisers	0.86
Infinite Computer Solutions (India)	Software	0.80
Bharti Airtel	Telecom - Services	0.79
JK Cement	Cement	0.76
Unitech	Construction	0.75
ING Vysya Bank	Banks	0.73
Raymond	Textile Products	0.73
Union Bank of India	Banks	0.72
Bharat Petroleum Corporation	Petroleum Products	0.72
Oriental Bank of Commerce	Banks	0.71
IPCA Laboratories	Pharmaceuticals	0.71
Cairn India	Oil	0.70
Jaiprakash Associates	Construction	0.70
NIIT Technologies	Software	0.70
Gujarat State Fertilizers & Chemicals	Fertilisers	0.69
Dish TV India	Media & Entertainment	0.68
Gujarat State Petronet	Gas	0.67
Tata Motors - A Class	Auto	0.66
Tata Motors	Auto	0.66
Mangalore Refinery and Petrochemicals	Petroleum Products	0.66
Torrent Pharmaceuticals	Pharmaceuticals	0.61
Jain Irrigation Systems	Industrial Products	0.60
Power Finance Corporation	Finance	0.60
Ambuja Cements	Cement	0.60
Eros International Media	Media & Entertainment	0.56
Sterlite Industries (India)	Non - Ferrous Metals	0.56
DLF	Construction	0.52
Tata Steel	Ferrous Metals	0.44
Dewan Housing Finance Corporation	Finance	0.40
Pantaloon Retail (India)	Retailing	0.37
Indian Bank	Banks	0.36
Great Offshore	Oil	0.19
Kalpataru Power Transmission	Power	0.09
Treasury Bill		1.20
T-Bill 91 Day 11-Jan-2013	Sovereign	1.20
BONDS & NCDs		23.66
Bajaj Finance	AA+	16.06
Tata Capital Financial Services	AA+	7.60
Cash and Other Assets		6.78
Net Assets		100.00

SECTOR ALLOCATION OF EQUITY INSTRUMENTS (TOP 10) (As on Nov. 30, 2012)



Principal Government Securities Fund

(An open-ended dedicated gilt scheme investing in government securities)

FUND FEATURES

QAAUM (For the period July to September 2012):
₹ 116.64 crore

NAV per unit (As on Nov. 30, 2012)

Growth Option : ₹ 22.6230
Quarterly Dividend Option : ₹ 11.4619
Annual Dividend Option : ₹ 13.4633

INVESTMENT OBJECTIVE

To generate return through investment in sovereign securities and thus provide capital gains and income distribution to its Unitholders.

DIVIDEND UPDATE

Date	Dividend (₹/Unit)*	Cum Dividend NAV
Quarterly Dividend Option (Last 3 Quarters)		
September 24, 2012	0.2000	11.5460
June 22, 2012	0.0800	11.4237
March 22, 2012	0.0800	11.3019
Annual Dividend Option (Last 3 Years)		
September 24, 2012	0.8000	14.1275
September 23, 2011	0.6000	13.7418
September 20, 2010	0.8000	13.8993

* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

AVERAGE MATURITY (As on Nov. 30, 2012)

10.0 years

MODIFIED DURATION (As on Nov. 30, 2012)

5.8 years

MATURITY PROFILE

Period	Portfolio (%)
Less than 3 year	1.85
3 - 5 years	16.79
5 - 10 years	8.46
10 - 15 years	42.67
Above 15 years	17.83
Cash & Other Assets	12.40

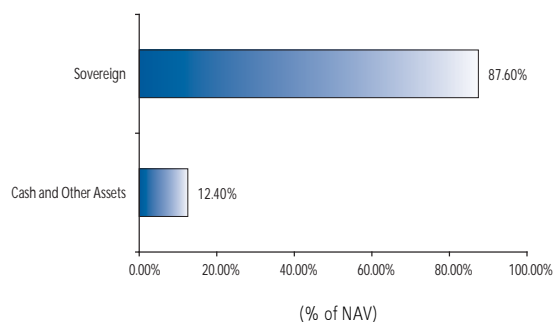
PORTFOLIO (As on Nov. 30, 2012)

Instrument	Rating	% of NAV
Treasury Bill		
T-Bill 91 Day 18-Jan-2013	Sovereign	1.68
T-Bill 91 Day 11-Jan-2013	Sovereign	0.17
Sovereign		
85.75		
08.20 Govt. of India Security 24-Sep-2025	Sovereign	25.19
08.97 Govt. of India Security 05-Dec-2030	Sovereign	17.83
09.15 Govt. of India Security 14-Nov-2024	Sovereign	8.98
08.33 Govt. of India Security 09-July-2026	Sovereign	8.50
08.19 Govt. of India Security 16-Jan-2020	Sovereign	8.46
08.07 Govt. of India Security 03-Jul-2017	Sovereign	8.44
08.29 Govt. of India Security 07-May-2016	Sovereign	8.34
07.02 Govt. of India Security 17-Aug-2016	Sovereign	0.01
Cash and Other Assets		12.40
Net Assets		100.00

COMPOSITION BY ASSETS (As on Nov. 30, 2012)

Ratings	% of NAV
Sovereign	85.75
Treasury Bills	1.85
Cash and Other Assets	12.40

RATING PROFILE (As on Nov. 30, 2012)



Principal Income Fund - Long Term Plan (An open-ended income scheme)

FUND FEATURES

QAAUM (For the period July to September 2012):
₹ 55.08 crore

NAV per unit (As on Nov. 30, 2012)

Growth Option : ₹ 19.5380
Dividend Option (Quarterly) : ₹ 12.7861
Dividend Option (Annual) : ₹ 11.4950

INVESTMENT OBJECTIVE

To generate regular income and capital appreciation/accretion through investment in debt instruments and related securities besides preservation of capital.

DIVIDEND UPDATE

Date	Dividend (₹/Unit)*	Cum Dividend NAV
Quarterly Dividend Option (Last 3 Quarters)		
September 24, 2012	0.2500	12.8770
June 22, 2012	0.1500	12.6738
March 22, 2012	0.1500	12.5170
Annual Dividend Option (Last 3 Years)		
September 24, 2012	1.0000	12.3525
September 23, 2011	0.6000	11.7136
September 20, 2010	0.4882	11.4302

* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

AVERAGE MATURITY (As on Nov. 30, 2012)

8.1 years

MODIFIED DURATION (As on Nov. 30, 2012)

4.7 years

MATURITY PROFILE

Period	Portfolio (%)
Less than 1 year	3.32
1 - 3 years	27.03
3 - 5 years	13.21
Above 10 years	46.56
Cash & Other Assets	9.88

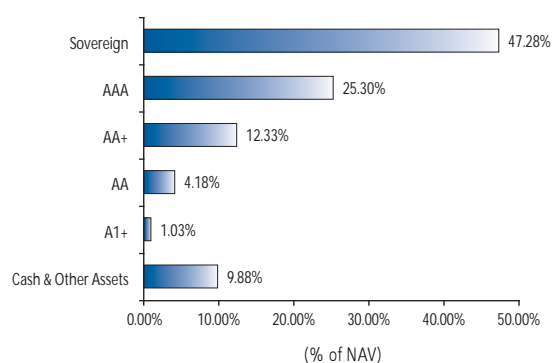
PORTFOLIO (As on Nov. 30, 2012)

Instrument	Rating	% of NAV
Commercial Paper		
Fullerton India Credit Company	A1+	1.03
Treasury Bill		
T-Bill 91 Day 11-Jan-2013	Sovereign	0.72
Sovereign		
46.56		
08.33% Govt. of India Security 09-July-2026	Sovereign	27.21
08.97% Govt. of India Security 05-Dec-2030	Sovereign	15.21
08.20% Govt. of India Security 24-Sep-2025	Sovereign	4.14
Bonds & NCDs		
41.81		
Nabard	AAA	10.57
Housing Development Finance Corporation	AAA	10.00
Sundaram Finance	AA+	5.82
Tata Capital Financial Services	AA+	5.46
Cholamandalam Investment and Finance Co.	AA	4.18
LIC Housing Finance	AAA	3.16
ICICI Bank	AAA	1.57
Fullerton India Credit Company	AA+	1.05
Cash and Other Assets		
9.88		
Net Assets		
100.00		

COMPOSITION BY ASSETS (As on Nov. 30, 2012)

Ratings	% of NAV
Sovereign	46.56
Bonds & NCDs	41.81
Commercial Paper	1.03
Treasury Bill	0.72
Cash and Other Assets	9.88

RATING PROFILE (As on Nov. 30, 2012)



Principal Debt Opportunities Fund - Corporate Bond Plan

(An open-ended debt scheme)

FUND FEATURES

QAAUM (For the period July to September 2012):

₹ 5.51 crore

NAV per unit (As on Nov. 30, 2012)

Growth Option : ₹ 1777.7921

Dividend Option (Monthly) : ₹ 1224.7170

INVESTMENT OBJECTIVE

The primary objective is to generate income and capital gains through investments in a portfolio of securities issued by Private and Public Sector Companies.

DIVIDEND UPDATE

Date	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)		
November 27, 2012	5.4000	1229.1955
October 25, 2012	7.7000	1230.4882
September 28, 2012	6.6000	1227.9990

* On face value of ₹ 1,000/-.

Past performance may or may not be sustained in the future.

All Dividend (₹/Unit) figures are Gross Dividend.

AVERAGE MATURITY (As on Nov. 30, 2012)

1.1 years

MODIFIED DURATION (As on Nov. 30, 2012)

1 year

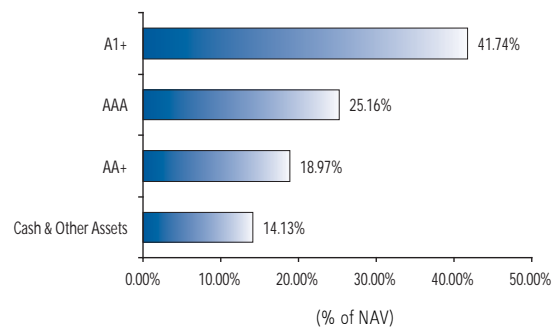
PORTFOLIO (As on Nov. 30, 2012)

Instrument	Rating	% of NAV
Commercial Paper		
Fullerton India Credit Company	A1+	41.74
Bonds & NCDs		
Housing Development Finance Corporation	AAA	17.02
Sundaram Finance	AA+	16.76
Indian Oil Corporation	AAA	8.14
Tata Capital Financial Services	AA+	2.20
Cash and Other Assets		
		14.13
Net Assets		100.00

COMPOSITION BY ASSETS (As on Nov. 30, 2012)

Industry / Ratings	% of NAV
Bonds & NCDs	44.13
Commercial Paper	41.74
Cash and Other Assets	14.13

RATING PROFILE (As on Nov. 30, 2012)



Principal Income Fund - Short Term Plan (An open-ended income scheme)

FUND FEATURES

QAAUM (For the period July to September 2012):
₹ 170.44 crore

NAV per unit (As on Nov. 30, 2012)

Growth Option : ₹ 20.0529
Dividend Option (Monthly) : ₹ 12.5813

INVESTMENT OBJECTIVE

To generate regular income and capital appreciation/ accretion through investment in debt instruments and related securities besides preservation of capital and has been designed to achieve stable returns over shorter-term investment horizons.

DIVIDEND UPDATE

Date	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)		
November 27, 2012	0.0500	12.6210
October 25, 2012	0.1000	12.6534
September 28, 2012	0.0680	12.6166

* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

AVERAGE MATURITY (As on Nov. 30, 2012)

1.7 years

MODIFIED DURATION (As on Nov. 30, 2012)

1.4 years

PORTFOLIO (As on Nov. 30, 2012)

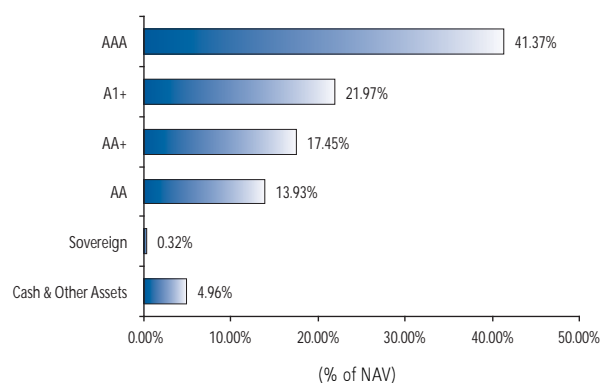
Instrument	Rating	% of NAV
Certificate of Deposit		
ICICI Bank	A1+	5.17
Commercial Paper		
HCL Infosystems	A1+	9.10
Fullerton India Credit Company	A1+	7.70
Treasury Bill		
T-Bill 91 Day 11-Jan-2013	Sovereign	0.32
Bonds & NCDs		
Jindal Power	AA	9.28
Housing Development Finance Corporation	AAA	9.20
Power Finance Corporation	AAA	6.96
Bajaj Finance	AA+	6.17

Tata Capital Financial Services	AA+	4.87
Reliance Industries	AAA	4.75
IDFC	AAA	4.68
Sundaram Finance	AA+	4.08
LIC Housing Finance	AAA	3.28
Tata Motors	AAA	2.89
Exim Bank	AAA	2.58
Nabard	AAA	2.35
Rural Electrification Corporation	AAA	2.34
Tata Sons	AAA	2.34
Cholamandalam Investment and Finance Company	AA	2.33
Fullerton India Credit Company	AA+	2.33
Shriram Equipment Finance	AA	2.32
Cash and Other Assets		4.96
Net Assets		100.00

COMPOSITION BY ASSETS (As on Nov. 30, 2012)

Ratings	% of NAV
Bonds & NCDs	72.75
Commercial Paper	16.80
Certificate of Deposit	5.17
Treasury Bill	0.32
Cash and Other Assets	4.96

RATING PROFILE (As on Nov. 30, 2012)



Principal Bank CD Fund (An open-ended debt scheme)

FUND FEATURES

QAAUM (For the period July to September 2012):
₹ 21.65 crore

NAV per unit (As on Nov. 30, 2012)

Growth Option : ₹ 1463.6451

Dividend Option (Monthly) : ₹ 1110.5808

INVESTMENT OBJECTIVE

The objective is to generate returns by primarily investing in Bank CDs. Bank CDs provide liquidity and a relatively lower credit risk.

DIVIDEND UPDATE

Date	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)		
November 27, 2012	5.5000	1115.2969
October 25, 2012	5.4000	1113.7157
September 28, 2012	6.0000	1111.7700

* On face value of ₹ 1,000/-

Past performance may or may not be sustained in the future.

All Dividend (₹/Unit) figures are Gross Dividend.

AVERAGE MATURITY (As on Nov. 30, 2012)

171 days

MODIFIED DURATION (As on Nov. 30, 2012)

161 days

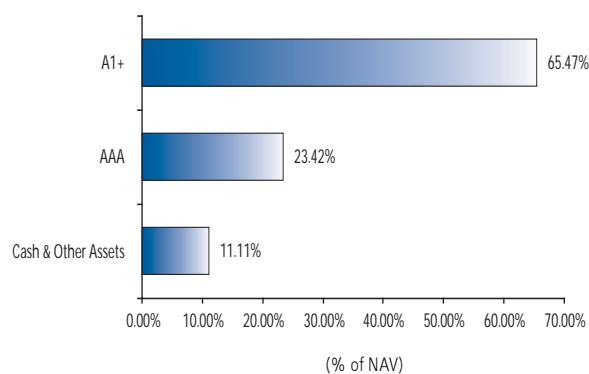
PORTFOLIO (As on Nov. 30, 2012)

Instrument	Rating	% of NAV
Certificate of Deposit		
IDBI Bank	A1+	38.15
ICICI Bank	A1+	27.32
Bonds & NCDs		
ICICI Bank	AAA	23.42
Cash and Other Assets		
		11.11
Net Assets		100.00

COMPOSITION BY ASSETS (As on Nov. 30, 2012)

Ratings	% of NAV
Certificate of Deposit	65.47
Bonds & NCDs	23.42
Cash and Other Assets	11.11

RATING PROFILE (As on Nov. 30, 2012)



Principal Debt Opportunities Fund - Conservative Plan

(An open-ended debt scheme)

FUND FEATURES

QAAUM (For the period July to September 2012):

₹ 183.85 crore

NAV per unit (As on Nov. 30, 2012)

Growth Option : ₹ 1809.9132

Dividend Option (Daily) : ₹ 1001.2300

Dividend Option (Weekly) : ₹ 1000.6503

Dividend Option (Monthly) : ₹ 1127.6200

INVESTMENT OBJECTIVE

To generate regular income and capital appreciation through investments in debt securities and money market instruments.

DIVIDEND UPDATE

Date	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)		
November 27, 2012	7.0000	1133.7873
October 25, 2012	6.1000	1130.8133
September 28, 2012	6.1000	1129.7751

* On face value of ₹ 1,000/-.

Past performance may or may not be sustained in the future.

All Dividend (₹/Unit) figures are Gross Dividend.

AVERAGE MATURITY (As on Nov. 30, 2012)

64 days

MODIFIED DURATION (As on Nov. 30, 2012)

67 days

PORTFOLIO (As on Nov. 30, 2012)

Instrument	Rating	% of NAV
Certificate of Deposit		
ICICI Bank	A1+	12.15
State Bank of Patiala	A1+	6.17
Andhra Bank	A1+	6.04
Oriental Bank of Commerce	A1+	5.94
State Bank of Hyderabad	A1+	4.86
IndusInd Bank	A1+	0.02

Commercial Paper

CESC	A1+	12.33
Srei Equipment Finance	A1+	6.20
Godrej Industries	A1+	6.20
Indian Oil Corporation	A1+	6.17
JM Financial Products	A1+	6.11
Kotak Commodity Services	A1+	6.05
HCL Infosystems	A1+	6.05
Dewan Housing Finance Corporation	A1+	6.02
Fullerton India Credit Company	A1+	3.57
IL&FS Financial Services	A1+	2.96
Kotak Mahindra Prime	A1+	1.73

Treasury Bill

T-Bill 91 Day 11-Jan-2013	Sovereign	0.43
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Bonds & NCDs

Jindal Power	AA	0.74
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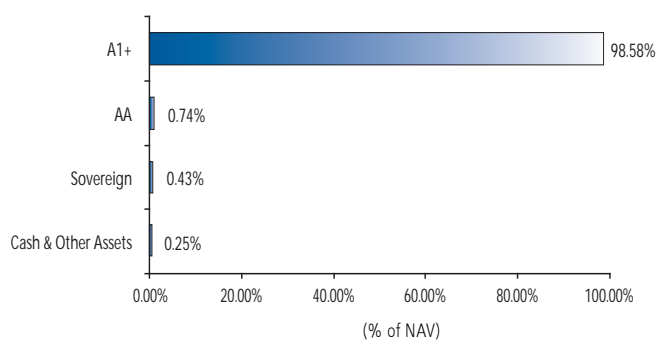
Cash and Other Assets

Net Assets		100.00
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COMPOSITION BY ASSETS (As on Nov. 30, 2012)

Ratings	% of NAV
Commercial Paper	63.39
Certificate of Deposit	35.19
Bonds & NCDs	0.74
Treasury Bill	0.43
Cash and Other Assets	0.25

RATING PROFILE (As on Nov. 30, 2012)



Principal Cash Management Fund (An open-ended liquid scheme)

FUND FEATURES

QAAUM (For the period July to September 2012):
₹ 1989.91 crore

NAV per unit (As on Nov. 30, 2012)

Growth Option	: ₹ 1773.9526
Dividend Option (Daily)	: ₹ 1000.0700
Dividend Option (Weekly)	: ₹ 1006.2286
Dividend Option (Monthly)	: ₹ 1018.9533

INVESTMENT OBJECTIVE

To provide investors with as high a level of income available from short-term investments as is considered consistent with preservation of capital and maintenance of liquidity, by investing in a portfolio of money market and investment grade debt instruments.

DIVIDEND UPDATE

Date	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)		
November 27, 2012	6.7805	1025.0366
October 25, 2012	5.8749	1023.1925
September 28, 2012	7.0391	1023.8799

* On face value of ₹ 1,000/-.

Past performance may or may not be sustained in the future.
All Dividend (₹/Unit) figures are Gross Dividend.

AVERAGE MATURITY (As on Nov. 30, 2012)

12 days

MODIFIED DURATION (As on Nov. 30, 2012)

12 days

PORTFOLIO (As on Nov. 30, 2012)

Instrument	Rating	% of NAV
Certificate of Deposit 42.15		
Syndicate Bank	A1+	6.85
The Federal Bank	A1+	6.19
Bank of Maharashtra	A1+	5.15
State Bank of Patiala	A1+	5.15
State Bank of Bikaner & Jaipur	A1+	5.13
Canara Bank	A1+	3.42
IndusInd Bank	A1+	3.41
IDBI Bank	A1+	2.40
State Bank of Hyderabad	A1+	1.71
Central Bank of India	A1+	1.71
Axis Bank	A1+	0.69
The South Indian Bank	A1+	0.34

Commercial Paper **33.24**

Dewan Housing Finance Corporation	A1+	6.88
India Infoline Finance	A1+	6.79
Godrej Agrovet	A1+	5.16
Magma Fincorp	A1+	5.16
ECL Finance	A1+	3.44
Srei Equipment Finance	A1+	1.72
Edelweiss Financial Services	A1+	1.72
Jagran Prakashan	A1+	1.36
Indian Oil Corporation	A1+	1.03

Treasury Bill **0.53**

T-Bill 91 Day 11-Jan-2013	Sovereign	0.39
T-Bill 91 Day 18-Jan-2013	Sovereign	0.14

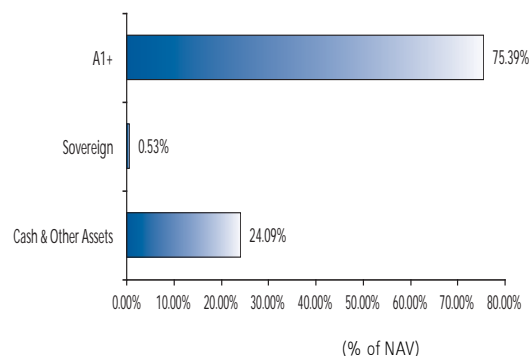
Cash and Other Assets **24.09**

Net Assets **100.00**

COMPOSITION BY ASSETS (As on Nov. 30, 2012)

Ratings	% of NAV
Certificate of Deposit	42.15
Commercial Paper	33.24
Treasury Bill	0.53
Cash and Other Assets	24.09

RATING PROFILE (As on Nov. 30, 2012)



Principal Global Opportunities Fund (An open-ended Fund of Funds scheme)

FUND FEATURES

QAAUM (For the period July to September 2012):
₹ 34.28 crore

NAV per unit (As on Nov. 30, 2012)

Growth Option : ₹ 20.7677
Dividend Option : ₹ 20.7677

INVESTMENT OBJECTIVE

To provide long term capital appreciation by predominantly investing in overseas mutual fund schemes, and a certain portion of its corpus in Money Market Securities and/or units of Money Market / Liquid Schemes of Principal Mutual Fund.

PORTFOLIO (As on Nov. 30, 2012)

Instrument	% of NAV
Foreign Securities	
I. Units of Mutual Fund / Unit Trust	96.40
Principal Global Investors Funds - Emerging Markets Equity Fund	
II. Cash and Other Current Assets	3.60
Net Assets	100.00

Principal Retail Money Manager Fund (An open-ended liquid scheme)

FUND FEATURES

QAAUM (For the period July to September 2012):
₹ 0.85 crore

NAV per unit (As on Nov. 30, 2012)

Growth Option : ₹ 1276.3319
Dividend Option (Daily) : ₹ 1005.4300
Dividend Option (Weekly) : ₹ 1012.1442
Dividend Option (Monthly) : ₹ 1054.5025

INVESTMENT OBJECTIVE

To generate steady return by investing in debt and money market securities.

DIVIDEND UPDATE

Date	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)		
November 27, 2012	7.1430	1060.8610
October 25, 2012	6.0436	1058.7812
September 28, 2012	7.8760	1060.1200

* On face value of ₹ 10/-.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

AVERAGE MATURITY (As on Nov. 30, 2012)

28 days

MODIFIED DURATION (As on Nov. 30, 2012)

28 days

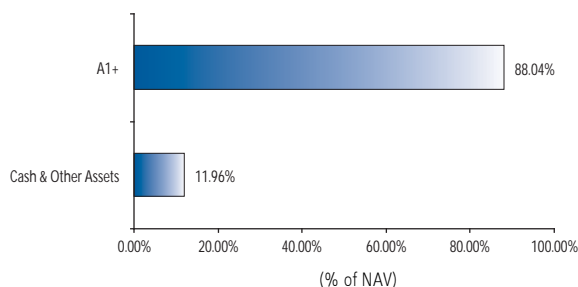
PORTFOLIO (As on Nov. 30, 2012)

Instrument	Rating	% of NAV
Certificate of Deposit		
State Bank of Hyderabad	A1+	22.93
IndusInd Bank	A1+	16.40
Bank of Maharashtra	A1+	6.57
ICICI Bank	A1+	6.45
Commercial Paper		
India Infoline Finance	A1+	22.78
HCL Infosystems	A1+	12.91
Cash and Other Assets		11.96
Net Assets		100.00

COMPOSITION BY ASSETS (As on Nov. 30, 2012)

Ratings	% of NAV
Certificate of Deposit	52.35
Commercial Paper	35.69
Cash and Other Assets	11.96

RATING PROFILE (As on Nov. 30, 2012)



Principal Debt Savings Fund (An open-ended income fund)

- Retail Plan

FUND FEATURES

QAAUM (For the period July to September 2012):
₹ 55.85 crore

NAV per unit (As on Nov. 30, 2012)
Growth Plan : ₹ 20.4140
Dividend Plan (Monthly) : ₹ 10.4416
Dividend Plan (Quarterly) : ₹ 11.4056

INVESTMENT OBJECTIVE

To seek to generate stable returns and capital appreciation through investment in Debt instruments and related securities over medium to long term investment horizon.

DIVIDEND UPDATE

Date	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)		
November 23, 2012	0.0700	10.4840
October 23, 2012	0.0700	10.5008
September 24, 2012	0.0700	10.4464
Quarterly Dividend (Last 3 Quarters)		
September 24, 2012	0.1000	11.2837
March 22, 2012	0.1900	10.8947
December 23, 2011	0.2400	10.8692

* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIO (As on Nov. 30, 2012)

Portfolio Turnover Ratio** 0.02

** Portfolio Turnover Ratio is calculated as lower of sales or purchases divided by average AUM for last rolling 12 months.

AVERAGE MATURITY (As on Nov. 30, 2012)

4.1 years

MODIFIED DURATION (As on Nov. 30, 2012)

2.3 years

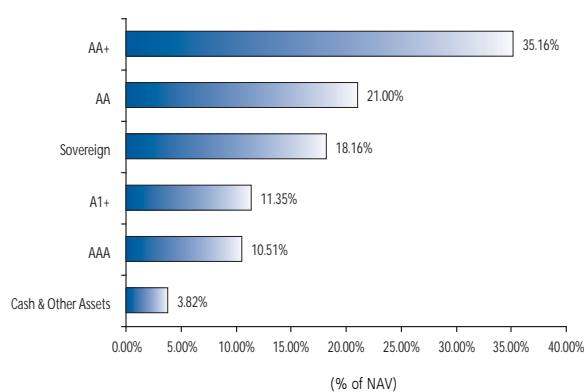
PORTFOLIO (As on Nov. 30, 2012)

Instrument	Industry/Rating	% of NAV
Commercial Paper		
Fullerton India Credit Company	A1+	11.35
Treasury Bill		
T-Bill 91 Days 11-Jan-2013	Sovereign	0.57
Sovereign		
08.33% Govt. of India Security 09-July-2026	Sovereign	13.39
08.97% Govt. of India Security 05-Dec-2030	Sovereign	2.31
08.20% Govt. of India Security 24-Sep-2025	Sovereign	1.89
Bonds & NCDs		
66.67		
Bajaj Finance	AA+	18.23
Cholamandalam Investment and Finance Co.	AA	17.19
Sundaram Finance	AA+	12.16
Tata Sons	AAA	5.76
Fullerton India Credit Company	AA+	4.77
State Bank of Mysore	AAA	4.75
Jindal Power	AA	3.81
Cash and Other Assets		
3.82		
Net Assets		
100.00		

COMPOSITION BY ASSETS (As on Nov. 30, 2012)

Industry / Ratings	% of NAV
Bonds & NCDs	66.67
Sovereign	17.59
Commercial Paper	11.35
Treasury Bill	0.57
Cash and Other Assets	3.82

RATING PROFILE (As on Nov. 30, 2012)



Principal Retail Equity Savings Fund (An open-ended equity scheme)

FUND FEATURES

QAAUM (For the period July to September 2012):
₹ 22.85 crore

NAV per unit (As on Nov. 30, 2012)

Growth Plan : ₹ 86.95

Dividend Plan : ₹ 9.98

INVESTMENT OBJECTIVE

To provide long term capital appreciation and regular income by investing in equity and equity related instruments and also in debt and money market instruments

RATIOS & OTHER DETAILS (As on Nov. 30, 2012)

Standard Deviation [^] (Annualised)	13.82%
Beta [^]	0.72
Sharpe Ratio [^] (Annualised)	-0.36
Portfolio Turnover Ratio ^{**}	1.00
Expense Ratio [#]	2.50%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 8.19% risk free rate of return (91 days - T Bill Rate as on November 27, 2012).

^{**} Portfolio Turnover Ratio is calculated as lower of sales or purchases divided by average AUM for last rolling 12 months.

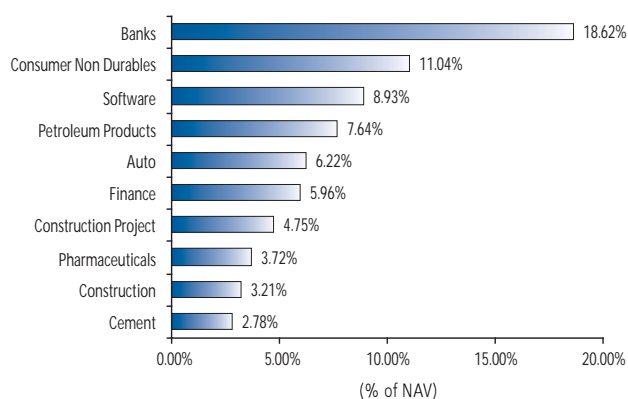
[#] Calculated as year to date ratio to average AUM.

PORTFOLIO (As on Nov. 30, 2012)

Instrument	Industry / Rating	% of NAV
Equity		86.27
Reliance Industries	Petroleum Products	7.28
ITC	Consumer Non Durables	6.51
HDFC Bank	Banks	5.14
Housing Development Finance Corporation	Finance	5.10
ICICI Bank	Banks	5.10
Infosys	Software	4.73
Larsen & Toubro	Construction Project	3.61
Oriental Bank of Commerce	Banks	2.80
Tata Consultancy Services	Software	2.69
State Bank of India	Banks	2.25
Hindustan Unilever	Consumer Non Durables	2.22
Jaiprakash Associates	Construction	2.04
Tata Motors	Auto	1.94
Oil & Natural Gas Corporation	Oil	1.89
Jet Airways (India)	Transportation	1.75
Mahindra & Mahindra	Auto	1.74
Bharti Airtel	Telecom - Services	1.62
United Spirits	Consumer Non Durables	1.52
Axis Bank	Banks	1.38
DLF	Construction	1.18
Sun Pharmaceuticals Industries	Pharmaceuticals	1.07
Bajaj Auto	Auto	1.04
Tata Steel	Ferrous Metals	1.04
Kotak Mahindra Bank	Banks	1.01
Coal India	Minerals/Mining	0.93

Dr. Reddy's Laboratories	Pharmaceuticals	0.93
Grasim Industries	Cement	0.86
IDFC	Finance	0.86
Cipla	Pharmaceuticals	0.85
NTPC	Power	0.84
Wipro	Software	0.82
Asian Paints	Consumer Non Durables	0.79
Maruti Suzuki India	Auto	0.78
Ultratech Cement	Cement	0.76
Bharat Heavy Electricals	Industrial Capital Goods	0.74
Tata Power Company	Power	0.70
Hero MotoCorp	Auto	0.70
HCL Technologies	Software	0.69
Power Grid Corporation of India	Power	0.67
Hindustan Construction Company	Construction Project	0.64
GAIL (India)	Gas	0.64
Ambuja Cements	Cement	0.63
Jindal Steel & Power	Ferrous Metals	0.62
Hindalco Industries	Non - Ferrous Metals	0.60
Cairn India	Oil	0.58
Lupin	Pharmaceuticals	0.56
ACC	Cement	0.52
Bank of Baroda	Banks	0.52
NCC	Construction Project	0.50
Punjab National Bank	Banks	0.42
Bharat Petroleum Corporation	Petroleum Products	0.36
Ranbaxy Laboratories	Pharmaceuticals	0.31
Sesa Goa	Minerals/Mining	0.29
Reliance Infrastructure	Power	0.26
Siemens	Industrial Capital Goods	0.23
BONDS & NCDs		13.25
Bajaj Finance	AA+	13.25
Cash and Other Assets		0.47
Net Assets		100.00

SECTOR ALLOCATION OF EQUITY INSTRUMENTS (TOP 10) (As on Nov. 30, 2012)



SCHEMES MANAGED BY MR. ANUPAM TIWARI

PRINCIPAL LARGE CAP FUND

Performance Date	Scheme		Scheme's Benchmark (BSE 100)		Additional Benchmark (S&P CNX Nifty)	
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
30-Sep-11 to 28-Sep-12	16.31	11631.35	14.13	11412.66	15.38	11537.55
30-Sep-10 to 30-Sep-11	-18.40	8159.87	-18.95	8104.78	-18.02	8197.83
30-Sep-09 to 30-Sep-10	28.08	12808.19	19.00	11900.31	18.61	11860.76
Since Inception as on 11-Nov-05 to 28-Sep-12	16.78	29090.00	12.13	21992.12	12.41	22377.73

PRINCIPAL PERSONAL TAX SAVER FUND

Performance Date	Scheme		Scheme's Benchmark (BSE 100)		Additional Benchmark (S&P CNX Nifty)	
	Returns (%)	§PTP Returns (₹)	Returns (%)	§PTP Returns (₹)	Returns (%)	§PTP Returns (₹)
30-Sep-11 to 28-Sep-12	15.82	11581.76	14.13	11412.66	15.38	11537.55
30-Sep-10 to 30-Sep-11	-22.37	7763.44	-18.95	8104.78	-18.02	8197.83
30-Sep-09 to 30-Sep-10	24.59	12459.23	19.00	11900.31	18.61	11860.76
Since Inception as on 31-Mar-96 to 28-Sep-12	22.44	282842.80	8.21	36800.97	11.22	57883.89

PRINCIPAL SMART EQUITY FUND

Performance Date	^Returns (%)		
	Scheme	Scheme's Benchmark (Crisil Balanced Fund Index)	Additional Benchmark (S&P CNX Nifty)
30-Sep-11 to 28-Sep-12	15.89	13.72	15.38
Since Inception as on 16-Dec-10 to 28-Sep-12	5.16	1.60	-2.33

SCHEMES MANAGED BY MR. RAJAT JAIN

PRINCIPAL GLOBAL OPPORTUNITIES FUND

Performance Date	Scheme		Scheme's Benchmark (MSCI World Index)		Additional Benchmark (S&P CNX Nifty)	
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
30-Sep-11 to 28-Sep-12	24.11	12411.08	18.37	11836.69	15.38	11537.55
30-Sep-10 to 30-Sep-11	-6.00	9400.23	-7.04	9296.11	-18.02	8197.83
30-Sep-09 to 30-Sep-10	8.69	10869.11	4.02	10402.48	18.61	11860.76
Since Inception as on 29-Mar-04 to 28-Sep-12	8.37	19819.50	1.68	11518.70	14.81	32367.41

SCHEMES MANAGED BY RUPALI PANDIT

PRINCIPAL INDEX FUND

Performance Date	Scheme		Scheme's Benchmark (S&P CNX Nifty)		Additional Benchmark (BSE Sensex)	
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
30-Sep-11 to 28-Sep-12	14.71	11470.97	15.38	11537.55	14.03	11403.31
30-Sep-10 to 30-Sep-11	-17.79	8220.90	-18.02	8197.83	-18.01	8198.55
30-Sep-09 to 30-Sep-10	18.30	11830.25	18.61	11860.76	17.18	11717.94
Since Inception as on 27-Jul-99 to 28-Sep-12	10.85	38882.00	11.81	43541.63	11.27	40848.68

SCHEMES MANAGED BY BEKXY KURIAKOSE

PRINCIPAL GOVERNMENT SECURITIES FUND

Performance Date	Scheme		Scheme's Benchmark (I-Sec Composite Index)		Additional Benchmark (CRISIL 10 Year Gilt Index)	
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
29-Sep-11 to 28-Sep-12	8.10	10810.13	10.07	11007.12	8.03	10802.90
29-Sep-10 to 29-Sep-11	3.59	10358.67	6.30	10629.64	3.20	10319.66
29-Sep-09 to 29-Sep-10	2.88	10287.67	5.65	10564.75	3.95	10394.82
Since Inception as on 23-Aug-01 to 28-Sep-12	7.54	22413.30	N.A.	N.A.	N.A.	N.A.

Past performance may or may not be sustained in future. Since Inception Returns (in %) are calculated on Compounded Annualised Basis.

§ PTP (Point to Point) Returns is based on standard investment of ₹ 10,000/- made at the beginning of relevant period.

Performance of the dividend option for the investors would be net of dividend distribution tax, as applicable.

^ Growth Option

Returns (As on September 28, 2012)

SCHEMES MANAGED BY MR. P.V.K. MOHAN

PRINCIPAL GROWTH FUND

Performance Date	Scheme		Scheme's Benchmark (BSE 200)		Additional Benchmark (S&P CNX Nifty)	
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
30-Sep-11 to 28-Sep-12	20.16	12015.96	13.77	11377.08	15.38	11537.55
30-Sep-10 to 30-Sep-11	-22.76	7724.15	-19.85	8015.39	-18.02	8197.83
30-Sep-09 to 30-Sep-10	18.67	11866.64	20.79	12078.96	18.61	11860.76
Since Inception as on 25-Oct-00 to 28-Sep-12	14.94	52690.00	15.63	56568.04	14.08	48173.83

PRINCIPAL BALANCED FUND

Performance Date	Scheme		Scheme's Benchmark (Crisil Balanced Fund Index)		Additional Benchmark (S&P CNX Nifty Index)	
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
30-Sep-11 to 28-Sep-12	14.97	11496.94	13.72	11372.04	15.38	11537.55
30-Sep-10 to 30-Sep-11	-16.35	8365.44	-10.05	8995.50	-18.02	8197.83
30-Sep-09 to 30-Sep-10	17.47	11746.82	14.21	11420.69	18.61	11860.76
Since Inception as on 14-Jan-00 to 28-Sep-12	9.57	31950.00	N.A.	N.A.	10.39	35145.89

PRINCIPAL TAX SAVINGS FUND

Performance Date	Scheme		Scheme's Benchmark (BSE 200)		Additional Benchmark (S&P CNX Nifty)	
	Returns (%)	^PTP Returns (₹)	Returns (%)	^PTP Returns (₹)	Returns (%)	^PTP Returns (₹)
30-Sep-11 to 28-Sep-12	21.04	12103.55	13.77	11377.08	15.38	11537.55
30-Sep-10 to 30-Sep-11	-22.35	7764.86	-19.85	8015.39	-18.02	8197.83
30-Sep-09 to 30-Sep-10	19.94	11993.90	20.79	12078.96	18.61	11860.76
Since Inception as on 31-Mar-96 to 28-Sep-12	16.07	117089.60	12.19	66808.92	11.22	57883.89

PRINCIPAL RETAIL EQUITY SAVINGS FUND

Performance Date	Scheme		Scheme's Benchmark (BSE 100 Index)		Additional Benchmark (S&P CNX Nifty)	
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
30-Sep-11 to 28-Sep-12	7.30	10729.55	14.13	11412.66	15.38	11537.55
30-Sep-10 to 30-Sep-11	-16.41	8358.83	-18.95	8104.78	-18.02	8197.83
30-Sep-09 to 30-Sep-10	17.94	11794.32	19.00	11900.31	18.61	11860.76
Since Inception as on 7-Jan-98 to 28-Sep-12	15.52	83830.00	13.08	61205.89	11.94	52691.24

SCHEMES MANAGED BY MR. DHIMANT SHAH

PRINCIPAL EMERGING BLUECHIP FUND

Performance Date	Scheme		Scheme's Benchmark (CNX Midcap)		Additional Benchmark (S&P CNX Nifty)	
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
30-Sep-11 to 28-Sep-12	22.99	12299.12	10.52	11052.37	15.38	11537.55
30-Sep-10 to 30-Sep-11	-26.23	7376.76	-22.59	7740.95	-18.02	8197.83
30-Sep-09 to 30-Sep-10	35.56	13556.09	36.51	13650.89	18.61	11860.76
Since Inception as on 12-Nov-08 to 28-Sep-12	33.77	30920.00	21.69	21414.08	19.60	20022.47

PRINCIPAL DIVIDEND YIELD FUND

Performance Date	Scheme		Scheme's Benchmark (S&P CNX 500)		Additional Benchmark (S&P CNX Nifty)	
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
30-Sep-11 to 28-Sep-12	16.53	11653.01	13.22	11322.16	15.38	11537.55
30-Sep-10 to 30-Sep-11	-17.89	8211.32	-19.22	8077.62	-18.02	8197.83
30-Sep-09 to 30-Sep-10	35.21	13520.60	19.58	11958.17	18.61	11860.76
Since Inception as on 15-Oct-04 to 28-Sep-12	11.73	24180.00	14.73	29858.80	15.63	31773.26

Note: Effective September 30, 2012, the Benchmark of the Scheme has been revised to "CNX Dividend Opportunities Index". Refer Notice-cum-Addendum No. 27/2012 dated September 28, 2012.

SCHEMES MANAGED BY MR. GURVINDER SINGH WASAN

PRINCIPAL BANK CD FUND

Performance Date	Scheme		Scheme's Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark (CRISIL 1 Year T-Bill Index)	
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
29-Sep-11 to 28-Sep-12	9.56	10955.57	8.67	10867.33	8.14	10813.62
29-Sep-10 to 29-Sep-11	8.63	10863.04	7.76	10776.37	5.38	10537.90
29-Sep-09 to 29-Sep-10	4.74	10474.04	4.04	10403.92	2.41	10241.39
Since Inception as on 6-Nov-07 to 28-Sep-12	7.78	14431.00	6.96	13904.60	5.59	13055.61

PRINCIPAL INCOME FUND - SHORT TERM PLAN

Performance Date	Scheme		Scheme's Benchmark (CRISIL Short-Term Bond Fund Index)		Additional Benchmark (CRISIL 10 Year Gilt Index)	
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
29-Sep-11 to 28-Sep-12	10.20	11020.33	9.21	10920.83	8.03	10802.90
29-Sep-10 to 29-Sep-11	8.00	10800.36	6.80	10680.30	3.20	10319.66
29-Sep-09 to 29-Sep-10	5.70	10569.93	4.92	10492.28	3.95	10394.82
Since Inception as on 9-May-03 to 28-Sep-12	7.52	19765.30	6.39	17890.28	5.04	15879.11

Past performance may or may not be sustained in future. Since Inception Returns (in %) are calculated on Compounded Annualised Basis.

^ PTP (Point to Point) Returns is based on standard investment of ₹ 10,000/- made at the beginning of relevant period.

Performance of the dividend option for the investors would be net of dividend distribution tax, as applicable.

^ Growth Option

SCHEMES MANAGED BY MR. PANKAJ JAIN

PRINCIPAL DEBT OPPORTUNITIES FUND - CONSERVATIVE PLAN

Performance Date	Scheme		Scheme's Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark (CRISIL 1 Year T-Bill Index)	
	^Returns (%)	PTP Returns (₹)	^Returns (%)	PTP Returns (₹)	^Returns (%)	PTP Returns (₹)
29-Sep-11 to 28-Sep-12	10.00	10999.94	8.67	10867.33	8.14	10813.62
29-Sep-10 to 29-Sep-11	8.57	10857.45	7.76	10776.37	5.38	10537.90
29-Sep-09 to 29-Sep-10	4.78	10477.91	4.04	10403.92	2.41	10241.39
Since Inception as on 14-Sep-04 to 28-Sep-12	7.46	17836.96	6.51	16611.65	5.38	15239.07

PRINCIPAL DEBT OPPORTUNITIES FUND - CORPORATE BOND PLAN

Performance Date	Scheme		Scheme's Benchmark (Crisil Composite Bond Fund Index)		Additional Benchmark (CRISIL 10 Year Gilt Index)	
	^Returns (%)	PTP Returns (₹)	^Returns (%)	PTP Returns (₹)	^Returns (%)	PTP Returns (₹)
29-Sep-11 to 28-Sep-12	9.68	10967.55	9.53	10952.72	8.03	10802.90
29-Sep-10 to 29-Sep-11	8.26	10826.36	5.58	10557.95	3.20	10319.66
29-Sep-09 to 29-Sep-10	4.55	10455.20	5.47	10546.66	3.95	10394.82
Since Inception as on 14-Sep-04 to 28-Sep-12	7.24	17541.62	5.95	15913.23	5.00	14805.37

PRINCIPAL INCOME FUND - LONG TERM PLAN

Performance Date	Scheme		Scheme's Benchmark (Crisil Composite Bond Fund Index)		Additional Benchmark (CRISIL 10 Year Gilt Index)	
	^Returns (%)	PTP Returns (₹)	^Returns (%)	PTP Returns (₹)	^Returns (%)	PTP Returns (₹)
29-Sep-11 to 28-Sep-12	11.28	11127.50	9.53	10952.72	8.03	10802.90
29-Sep-10 to 29-Sep-11	6.55	10655.28	5.58	10557.95	3.20	10319.66
29-Sep-09 to 29-Sep-10	5.86	10585.69	5.47	10546.66	3.95	10394.82
Since Inception as on 9-May-03 to 28-Sep-12	7.26	19318.90	5.54	16598.15	5.04	15879.11

PRINCIPAL CASH MANAGEMENT FUND#

Performance Date	Scheme		Scheme's Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark (CRISIL 1 Year T-Bill Index)	
	^Returns (%)	PTP Returns (₹)	^Returns (%)	PTP Returns (₹)	^Returns (%)	PTP Returns (₹)
30-Sep-11 to 30-Sep-12	9.85	10984.84	8.65	10864.93	8.11	10811.28
30-Sep-10 to 30-Sep-11	8.37	10836.89	7.77	10776.99	5.38	10538.37
30-Sep-09 to 30-Sep-10	4.56	10456.40	4.05	10404.75	2.42	10241.97
Since Inception as on 30-Aug-04 to 30-Sep-12	7.16	17493.03	6.49	16637.05	5.36	15251.58

PRINCIPAL DEBT SAVINGS FUND - MONTHLY INCOME PLAN

Performance Date	Scheme		Scheme's Benchmark (Crisil MIP Blended Index)		Additional Benchmark (Crisil 10 year Gilt Index)	
	^Returns (%)	PTP Returns (₹)	^Returns (%)	PTP Returns (₹)	^Returns (%)	PTP Returns (₹)
29-Sep-11 to 28-Sep-12	8.27	10827.25	10.38	11038.42	8.03	10802.90
29-Sep-10 to 29-Sep-11	2.22	10221.80	2.21	10221.10	3.20	10319.66
29-Sep-09 to 29-Sep-10	5.73	10573.14	7.68	10768.41	3.95	10394.82
Since Inception as on 23-May-02 to 28-Sep-12	8.58	23467.30	8.41	23092.04	6.45	19110.58

PRINCIPAL RETAIL MONEY MANAGER FUND#

Performance Date	Scheme		Scheme's Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark (CRISIL 1 Year T-Bill Index)	
	^Returns (%)	PTP Returns (₹)	^Returns (%)	PTP Returns (₹)	^Returns (%)	PTP Returns (₹)
30-Sep-11 to 30-Sep-12	9.86	10986.36	8.65	10864.93	8.11	10811.28
30-Sep-10 to 30-Sep-11	6.46	10646.38	7.77	10776.99	5.38	10538.37
30-Sep-09 to 30-Sep-10	2.49	10248.54	4.05	10404.75	2.42	10241.97
Since Inception as on 28-Dec-07 to 30-Sep-12	4.94	12583.55	6.95	13772.36	5.66	12994.60

PRINCIPAL DEBT SAVINGS FUND - RETAIL PLAN

Performance Date	Scheme		Scheme's Benchmark (Crisil MIP Blended Index)		Additional Benchmark (Crisil 10 year Gilt Index)	
	^Returns (%)	PTP Returns (₹)	^Returns (%)	PTP Returns (₹)	^Returns (%)	PTP Returns (₹)
29-Sep-11 to 28-Sep-12	8.54	10854.45	10.38	11038.42	8.03	10802.90
29-Sep-10 to 29-Sep-11	-0.85	9914.52	2.21	10221.10	3.20	10319.66
29-Sep-09 to 29-Sep-10	6.33	10633.08	7.68	10768.41	3.95	10394.82
Since Inception as on 30-Dec-03 to 28-Sep-12	8.28	20056.20	7.05	18153.11	4.35	14514.91

Note: Effective October 15, 2012, the Benchmark of the Scheme has been revised to "Crisil Composite Bond Fund Index". Refer Notice-cum-Addendum No. 26/2012 dated September 11, 2012.

Past performance may or may not be sustained in future. Since Inception Returns (in %) are calculated on Compounded Annualised Basis.

PTP (Point to Point) Returns is based on standard investment of ₹ 10,000/- made at the beginning of relevant period.

Performance of the dividend option for the investors would be net of dividend distribution tax, as applicable.

^ Growth Option

Returns As on September 30, 2012

Tax Rates for Mutual Fund Investors* as per the Finance Act, 2012 – SNAPSHOT



EQUITY ORIENTED SCHEMES

EQUITY ORIENTED FUND (subject to STT)					
	Short Term Capital Gains Tax (STCG) [^]	Long Term Capital Gains Tax (LTCG) [^]	Dividend Income	Tax on Distributed Income	TDS on Capital Gains [#]
Financial Year	2012-13 ¹	2012-13 ¹	2012-13	2012-13	2012-13
Resident Individual / HUF / AOP / BOI	15%	Nil	Exempt	Nil	Nil
Resident Partnership Firms	15%	Nil	Exempt	Nil	Nil
Domestic Companies	15%	Nil	Exempt	Nil	Nil
NRIs ^{**}	15%	Nil	Exempt	Nil	STCG - 15% [^] LTCG - Nil [^]
FIs ^{**}	15%	Nil	Exempt	Nil	STCG - Nil ^{##} LTCG - Nil ^{##}

OTHER THAN EQUITY ORIENTED FUND						
	Short Term Capital Gains Tax [^]	Long Term Capital Gains Tax [^]	Dividend Income	Tax on Distributed Income - Other than Liquid / Money Market Schemes	Tax on Distributed Income - Liquid / Money Market Schemes	TDS on Capital Gains [#]
	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13
Resident Individual / HUF	As per slab rates	10% (20% with Indexation)	Exempt	13.519% (12.50% plus 5% surcharge plus 3% education cess)	27.038% (25% plus 5% surcharge plus 3% education cess)	Nil
AOP / BOI	As per slab rates	10% (20% with Indexation)	Exempt	32.445% (30% plus 5% surcharge plus 3% education cess)	32.445% (30% plus 5% surcharge plus 3% education cess)	Nil
Domestic Companies / Firms	30%	10% (20% with Indexation)	Exempt	32.445% (30% plus 5% surcharge plus 3% education cess)	32.445% (30% plus 5% surcharge plus 3% education cess)	Nil
NRIs ^{**}	As per slab rates	Listed Units - 10% (20% with Indexation) Unlisted Units - 10% (Without Indexation) ^{***}	Exempt	13.519% (12.50% plus 5% surcharge plus 3% education cess)	27.038% (25% plus 5% surcharge plus 3% education cess)	STCG - 30% [^] LTCG - 20% [^] (With Indexation) for listed units. 10% (Without Indexation) for unlisted units. ^{***}
FIs ^{**}	30%	10% without Indexation	Exempt	32.445% (30% plus 5% surcharge plus 3% education cess)	32.445% (30% plus 5% surcharge plus 3% education cess)	STCG - Nil ^{##} LTCG - Nil ^{##}

* Resident Individuals, HUF, BOI, AOP, Domestic companies, Non Resident Individuals ('NRIs') and Foreign Institutional Investor ('FIs'). It is assumed that the units are held as capital assets by the investors.

[^] Plus applicable surcharge, if any, and Education Cess at the rate of 2% on income-tax and surcharge and Secondary and Higher Education cess at the rate of 1% on income-tax and surcharge.

¹ Transfer of such units should be subject to Securities Transaction Tax.

^{**} Non-resident investors / FIs shall be entitled to be governed by provisions of the applicable Tax Treaty, which India has entered with the country of residence of the non-resident investor, if that is more beneficial than the provisions of the Income-tax Act, 1961 ('the Act'), subject to certain conditions. As per section 90(4) of the Act, a non-resident shall not be entitled to claim treaty benefits, unless the non-resident obtains a Tax Residency Certificate ('TRC') from their home country, containing such particulars as may be prescribed.

^{***} As per section 112 of the Act (as amended by the Finance Act, 2012), long term capital gains in case of non-residents would be taxable @ 10% on transfer of capital assets, being unlisted securities, computed without giving effect to first & second proviso to section 48 i.e. without taking benefit of foreign currency fluctuation and indexation benefit.

^{##} Section 196D of the Act provides that no tax is required to be withheld for payment to a FI in respect of capital gains arising on transfer of units.

[#] As per provisions of Section 206AA of the Act, if there is default on the part of a non-resident investor (entitled to receive redemption proceeds from the Mutual Fund on which tax is deductible under Chapter XVII of the Act) to provide its Permanent Account Number ('PAN'), the tax shall be deducted at higher of the following rates: i) rates specified in relevant provisions of the Act; or ii) rate or rates in force; or iii) rate of 20%.

INCOME TAX RATES FOR INDIVIDUAL / HUF / AOP / BOI for AY 2013-14	
Total Income	Tax Rates (c)
Up to ₹ 200,000 (a)(b)	NIL
₹ 200,001 to ₹ 500,000	10%
₹ 500,001 to ₹ 1,000,000	20%
₹ 1,000,001 and above	30%

(a) In the case of a resident individual of the age of 60 years or more but less than 80 years, the basic exemption limit is ₹ 250,000.
 (b) In the case of a resident individual of the age of 80 years or more, the basic exemption limit is ₹ 5,00,000.
 (c) Education cess is applicable at the rate of 2% on income-tax and secondary and higher education cess at the rate of 1% on income-tax.

WEALTH TAX ON MF UNITS	
Wealth Tax	MF units are exempt

This information is being provided for basic guidance for investments in mutual funds and is based on provisions of the Income-tax Act, 1961 as amended by the Finance Act, 2012. The tax implication may vary for each assessee based on the details of his income. All rates and figures appearing are for illustrative purposes only. Tax benefits are subject to change in tax laws. Contents of this note have been drawn for informative purpose only and the same should not be used or considered as an investment/tax advice. The AMC/Trustee/Sponsor accepts no liability whatsoever for any direct or consequential loss arising from any information provided in this snapshot.

SECURITIES TRANSACTION TAX	
Equity Oriented Fund	
Sale of a unit of an equity oriented mutual fund to the mutual fund	0.25%.
Purchase of a unit of an equity oriented mutual fund where transaction is entered into in recognized stock exchange and the contract for sale is settled by the actual delivery [§]	0.125%
Sale of a unit of an equity oriented mutual fund where transaction is entered into in recognized stock exchange and the contract for sale is settled by the actual delivery [§]	0.125%
Other than Equity Oriented Fund: Exempt from securities transaction tax	
Mutual Fund would also pay securities transaction tax wherever applicable on the securities bought/sold	
As per Section 94(7): The loss due to sale of Units in the schemes (where income distributed on MF units is tax free) will not be available for set-off to the extent of the tax free income distributed; if units are :- (A) Bought within three months prior to the record date fixed for income distribution; and (B) sold within nine months after the record date fixed for income distribution.	
As per Section 94(8): The loss due to sale of original Units in the schemes, where bonus Units are issued, will not be available for setoff; if original units are :- (A) Bought within three months prior to the record date fixed for allotment of bonus units; and (B) Sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units held on the date of transfer of original units. [§] (The Finance Act, 2012, has reduced the rate to 0.1% with effect from 1 July 2012.)	

Understanding Ratios & Risk Measures

- **STANDARD DEVIATION** - Is the average deviation from the mean returns. It is an indication of volatility i.e. deviation from mean returns. Lower the better.
 - For instance a scheme that has a consistent four-year return of 3% would have a mean or average of 3%. The standard deviation for this scheme would then be zero because the scheme's return in any given year does not differ from its four-year mean of 3%.
 - On the other hand, a scheme that in each of the last four years returned -5%, 17%, 2% and 30% will have a mean return of 11%. The scheme will also exhibit a high standard deviation because each year the return of the scheme differs from the mean return. This scheme is therefore riskier because it fluctuates widely between negative and positive returns within a short period.

Calculation = Square Root of Variance. Where Variance is the average of the squared deviations from mean returns.
- **BETA** - Can be interpreted as percentage change in price of a scheme for every one percentage change in the market benchmark. For example if a scheme's beta is 1.1 and the market is expected to go up/down by 10% then the scheme will move up/down by 11%.

Calculation = Covariance of Market and Scheme's Returns Divided by Variance of the Market. Where Covariance is the Deviation of Mean Returns of Market multiplied by Deviation of Mean Returns of the scheme.
- **JENSEN'S ALPHA** - Gives the average return of the portfolio over and above the risk free rate and market determined return. This is the addition by the fund manager over and above the market return and hence higher the better.

Calculation = Portfolio Return - (Risk Free Rate of Return + beta [market return - Risk Free Rate of Return]).
- **SHARPE** - Gives the returns per unit of risk. i.e. for every 1 unit of risk what is the returns of the scheme. For this purpose risk is defined as standard deviation of the scheme. Higher the Sharpe, the better.

It signifies that scheme with a higher sharpe ratio generates returns taking lesser risk. In other words, the scheme is less volatile and yet generating good returns. Thus, given same returns, the scheme with a higher Sharpe ratio offers a better avenue for investing.

Calculation = Average Scheme Return - Risk Free Rate of Return ÷ Standard Deviation of the Scheme.
- **PORTFOLIO TURNOVER** - Portfolio turnover is a measure of how actively a fund manager trades the portfolio of your scheme. Expressed in percentage or number of times, the inverse of a scheme's turnover ratio is the average holding period for a security in that scheme. If a scheme has a 20 per cent turnover ratio, it would suggest that on average that scheme will hold a security for five years before selling it. A scheme with a 200 per cent turnover ratio will change its portfolio in six months or in other words, replace the entire holdings in its portfolio with new stocks in six months.

Calculation = Lower of sales or purchases divided by average AUM for last rolling 12 months.

DISCLAIMER:

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

This factsheet is for informative purpose only and under no circumstances is to be used or considered as an investment advice. Terms of issue / load structure / Scheme specific risk factors are set forth in the Scheme Information Document (SID). Copy of the same is available at all our Investor Service Centres. Alternatively, Investor can download the SID from our website - www.principalindia.com or can call us at 1800 425 5600 to get a copy of the same.

Centres of Karvy Computershare Private Limited (R&T to Principal Mutual Fund) which have been identified as Official Point of Acceptance:

• **Agra:** Deepak Wasan Plaza, Behind Holiday Inn, Opp. Megdoot Furnitures, Sanjay Place, Agra-282 002 • **Ahmedabad:** 201-202, Shail Buildings, Opp. Madhusudhan House, Off. C. G. Road, Nr. Navrangpura, Telephone Exchange, Ahmedabad-380 006 • **Ajmer:** 1, 2nd Floor, Ajmer Tower, Kutchary Road, Ajmer-305 001 • **Aligarh:** 1st Floor, Kumar Plaza, Aligarh-202 001 • **Allahabad:** RSA Towers, 2nd Floor, Above Sony TV Showroom, 57, S.P. Marg, Civil Lines, Allahabad-211 001 • **Amritsar:** 72-A, Taylor's Road, Aga Heritage Gandhi Ground, Amritsar-143 001 • **Anand:** F-6, Chitrangana Complex, Opp. Motikaka Chawl, V.V. Nagar, Anand-388 001 • **Aurangabad:** Shop No. 214/215, Tapadiya City Centre, Nirala Bazar, Aurangabad-431 001 • **Bengaluru:** No. 51/25, 1st Floor, Surya Building, Ratna Avenue, Richmond Road, Bengaluru-560 025 • **Bankura:** Ambika Market, Natunganj, Bankura-722 101 • **Bareilly:** 1st Floor, 165, Civil Lines, Opp. Hotel Bareilly Palace, Near Rly. Station Road, Bareilly-243 001 • **Belgaum:** Fk-1, Ambedkar Road, Opp. Civil Hospital, Belgaum-590 001 • **Bharuch:** Gr. Floor, Office No-6, Aditya Complex, Opp. Kasak Temple, Bharuch-392 001 • **Bhatinda:** 2048, 1st Floor, Opp. Canara Bank, The Mall Road, Bhatinda-151 001 • **Bhavnagar:** Surabhi Mall, 301, 3rd Floor, Waghawadi Road, Bhavnagar-364 001 • **Bhilai:** No.138, New Civic Centre, Bhilai-490 006 • **Bhopal:** Kay Kay Business Centre, 133, Zone 1, M.P. Nagar, Bhopal-462 011 • **Bhubaneswar:** Plot No- 104/105(P), Jaydev Vihar, Besides Hotel Pal Heights, Bhubaneswar-751 013 • **Bikaner:** 2nd Floor, Plot No 70 & 71, Panchshati Circle, Sardul Gunj Scheme, Bikaner-334 003 • **Bokaro:** B-1, 1st Floor, Near Sona Chandi Jewellers, City Centre, Sector-4, Bokaro Steel City, Bokaro-827 004 • **Burdwan:** 495, B.C. Road, Beside Proyojoni, Burdwan-713 101 • **Calicut:** 2nd Floor, Sowbhagya Shopping Complex, Mavoor Road, Calicut-673 004 • **Chandigarh:** SCO 371-372, 1st Floor, Above HDFC Bank, Sector 35-B, Chandigarh-160 022 • **Chennai:** Flat No. F11, 1st Floor, Akshya Plaza, Erstwhile Harris Road, Opp. Chief City Metropolitan Court, # 108, Adhithanar Salai, Egmore, Chennai-600 002 • **Cochin:** Building No. 39, Ali Arcade ,1st Floor, Near Atlantis Junction, Kizhvana Road, Panampilly Nagar, Cochin-682 036 • **Coimbatore:** 29/1, 1st Floor, Chinthamani Nagar, Opp. Indian Overseas Bank, N.S.R. Road, Saibaba Colony, Coimbatore-641 011 • **Cuttack:** Dargha Bazar, Opp. Dargha Bazar Police Station, Buxibazar, Cuttack-753 001 • **Dalhousie:** 19, R.N. Mukherjee Road, 2nd Floor, Dalhousie, Kolkatta-700 001 • **Dehradun:** Kaulagarh Road, Near Sirmaur Marg, Above Reliance Webworld, Dehradun-248 001 • **Dhanbad:** 208, New Market, 2nd Floor, Katras Road, Bank More, Dhanbad-826 001 • **Durgapur:** Old Dutta Automobiles Building, 1st Floor, Nachan Road, Benachity, Durgapur-713 213 • **Erode:** No. 4, KMY Salai, Veerappan Traders Complex, Opp. Erode Bus Stand, Sathy Road, Erode-638 003 • **Faridabad:** A-2B, 1st Floor, Nehru Ground, Neelam Bata Road, Nit, Faridabad-121 001 • **Ghaziabad:** 1st Floor, C-7, Lohia Nagar, Ghaziabad-201 001 • **Gorakhpur:** Above V.I.P. House, Ajdacent A.D. Girls Inter College, Bank Road, Gorakhpur-273 001 • **Gurgaon:** Shop No. 18, Gr. Floor, Sector-14, Opp. AKD Tower, Near Huda Office, Gurgaon-122 001 • **Guwahati:** 54 Sagarika Bhawan, R. G. Baruah Road, Guwahati-781 024 • **Gwalior:** Shindi Ki Chawani, Nadi Gate Pul, M.L.B. Road, Gwalior-474 001 • **Hubli:** 8 & 9, Upper Gr. Floor, C Block, Akshaya Park, Gokul Road, Hubli-580 029 • **Hyderabad:** 8-2-596 Karvy Plaza, Avenue 4, Street No.1, Banjara Hills, Hyderabad - 500 034 • **Indore:** G-7, Royal Ratan Building, M.G. Road, Opp. Kotak Mahindra Bank, Indore-452 001 • **Jabalpur:** 43, Naya Bazar, Opp. Shyam Talkies, Jabalpur (M.P.)-482 001 • **Jaipur:** S-16 A, 3rd Floor, Land mark, Opposite Jaipur Club, Mahavir Marg, C-Scheme, Jaipur-302 001 • **Jalandhar:** Lower Gr. Floor, Office No. 3, Arora Prime Tower, Plot No : 28, G.T. Road, Jalandhar-144 004 • **Jalgaon:** 148, Navi Peth, Opp. Vijaya Bank, Near Bharat Dudhalay, Jalgaon-425 001 • **Jammu:** 29 D/C, Green Belt Park, Near Service Selection Commission Office, Gandhi Nagar, Jammu-180 004 • **Jamnagar:** 108 Madhav Plaza, Opp. SBI Bank, Near Lal Bangalow, Jamnagar-361 001 • **Jamshedpur:** Kanchan Tower, 3rd Floor, Chhaganlal Dayalji & Sons, 3-S B Shop Area, Main Road, Bistupur, Jamshedpur-831 001 • **Jodhpur:** 203, Modi Arcade, Chupasni Road, Jodhpur-342 001 • **Junagadh:** 124/125, Punit Shopping Center, Ranavat Chowk, Junagadh-362 001 • **Kanpur:** 15/46, Opp. Muir Mills, Civil Lines, Kanpur-208 001 • **Kolkata:** 166A, Rash Behari Avenue, Kolkata-700029 • **Kolhapur:** 610-A, A.K. Vardhaman Chambers, 2nd Lane, Shahupuri, Kolhapur-416 001 • **Kota:** H.No. 29, First Floor, Near Lala Lajpat Rai Circle, Shopping Centre, Kota-324 007 • **Kottayam:** 1st Floor, CSI Ascension Church Complex, Kottayam-686 001 • **Lucknow:** Usha Sadan, 24, Prem Nagar, Ashok Marg, Lucknow - 226 001. • **Ludhiana:** SCO-3, Bawa Building, Feroze Gandhi Market, Ludhiana-141 001 • **Madurai:** Rakesh Towers, 30-C, Bye Pass Road, 1st Floor, Opp. Nagappa Motors, Madurai-625 010 • **Malda:** Sahistuli Under Ward No. 6, English Bazar, Municipality, No. 1 Govt. Colony, Malda-732 101 • **Mangalore:** Mahendra Arcade , Gr. Floor, Karangalapani, Kodialbail, Managalore-575 003 • **Meerut:** 1st Floor, Medi Centre Complex, Opp. ICICI Bank, Hapur Road, Meerut-250 002 • **Mehsana:** U L 47 Apollo Enclave, Opp. Simandhar Temple, Modhera Cross Road, Mehsana - 384 002. • **Moradabad:** Om Arcade, Parker Road, Above Syndicate Bank, Tari Khana Chowk, Moradabad-244 001 • **Mumbai: Fort:** Office No. 01/04, 24/B, Raja Bahadur Compound, Ambalal Doshi Marg, Behind Bombay Stock Exchange, Fort, Mumbai-400001 • **Borivali:** Gr. Floor, Himanshu Bldg., Sodawala Lane, Chandawarkar Road, Borivali (West), Mumbai-400 092. • **Thane:** 1st Floor, Jeevan Chaya Bldg, Near Adidas Show Room, Ram Maruti Road, Thane (W)-400 601 • **Muzaffarpur:** 1st Floor, Uma Market, Near Thana Gumti, Motijheel, Muzaffarpur, Bihar-842 001 • **Mysore:** L-350, Silver Tower, Clock Tower, Ashoka Road, Mysore-570 001 • **Nadiad:** 105 GF City Point, Near Paras Cinema, Nadiad-387 001 • **Nagpur:** Sadoday Arcade, Above Top N Town, Dharampeth, Nagpur - 440 001 • **Nasik:** S-12, 2nd Floor, Suyojit Sankul, Sharanpur Road, Nasik-422 002 • **Navsari:** 1st Floor, Chinmay Arcade, Opp. Sattapir, Tower Road, Navsari-396 445 • **New Delhi:** 2E / 23, Jhandewalan Extn., New Delhi-110 055 • **Noida:** 307 Jaipuria Plaza, D-68-A, 2nd Floor, Opp. Delhi Public School, Sector 26, Noida-201 301 • **Panipat:** 1st Floor, Krishna Tower, Near HDFC Bank, Opp. Railway Road, G.T. Road, Panipat-132 103 • **Panjim:** City Business Centre, Coelho Pereira Building, Room Nos. 18, 19 and 20, Dada Vaidya Road, Panjim-403 001 • **Patiala:** SCO 27-D, Chhoti Baradari, Patiala-147 001 • **Patna:** 3A, 3rd Floor, Anand Tower, Beside Chankya Cinema Hall, Exhibition Road, Patna-800 001 • **Pondicherry:** 1st Floor, No.7, Thiagarajar Street, Pondicherry-605 001 • **Pune:** Shop No. 16, 17 & 18, Gr. Floor, Shreenath Plaza, Dnayneshwar Paduka Chowk, F.C.Road, Pune-411 004 • **Raipur:** Room No: TF-31, 3rd Floor, Millennium Plaza, Behind Indian Coffee House, G.E Road, Raipur-492 001. • **Rajkot:** 104, Siddhi Vinayak Complex, Dr. Yagnik Road, Opp. Ramkrishna Ashram, Rajkot-360 001 • **Ranchi:** Commerce Towers, 3rd Floor, Room No. 307, Beside Mahabir Towers, Main Road, Ranchi-834 001 • **Rourkela:** 1st Floor, Sandhu Complex, Kanchery Road, Udit Nagar, Rourkela-769 012 • **Salem:** 49 / 50, Fort Main Road Old No.17, 1st Floor, Shevapet, Salem-636 002 • **Shillong:** Mani Bhawan, Thana Road, Lower Police Bazar, Shillong-739 001 • **Shimla:** Triveni Building, By Pas Chowk, Khallini, Shimla-171 002 • **Siliguri:** Nanak Complex, Near Church Road, Sevoke Road, Siliguri-734 401 • **Surat:** G-16, Empire State Building, Nr. Udhna Darwaja, Ring Road, Surat-395 009 • **Tirunelveli:** Jeney Building, 55/18, S. N. Road, Near Arvind Eye Hospital, Tirunelveli-627 001 • **Trichur:** 2nd Floor, Brother's Complex, Near Dhana Laxmi Bank Head Office, Naikkanal Junction, Trichur-680 001 • **Trichy:** 60 Srikrishna Arcade, 1st Floor, Thennur High Road, Trichy-621 017 • **Trivandrum:** 2nd Floor, Akshaya Towers, Sasthamangalam, Trivandrum-695 010 • **Udaipur:** 201-202, Madhav Chambers, Opp. G. P. O., Chetak Circle, Madhuban, Udaipur-313 001 • **Vadodara:** Piccadilly, Office # 5, 1st Floor, Opp. Adani Super Market, Jetalpur Road, Vadodara-390 007 • **Valsad:** Shop No. 2, Phiroza Corner, ICICI Bank Char Rasta, Tithal Road, Valsad-396 001 • **Vapi:** Shop No. 5, Phikhaji Residency, Opp. DCB Bank, Vapi Silvassa Road, Vapi-396 195 • **Varanasi:** D-64/132, KA, 1st Floor, Anant Complex, Sibra, Varanasi-221 001 • **Vellore:** No.1, M.N.R. Arcade, Officer's Line, Krishna Nagar, Vellore-632 001 • **Vijayawada:** 39-10-7 Opp. Municipal Water Tank, Labbipet, Vijayawada-520 010 • **Visakhapatnam:** 47-14-5/1 Eswar Paradise, Dwaraka Nagar, Main Road, Visakhapatnam-530 016 • **Warangal:** 5-6-95, 1st Floor, Opp. B.Ed Collage, Lashkar Bazar, Chandra Complex, Hanmakonda, Warangal-500 601.

Offices of AMC Identified as Official Point of Acceptance (OPA) / Investor Service Centres (ISC)

Principal Pnb Asset Management Company Private Limited - OPA & ISC:

- **Mumbai:** Exchange Plaza, 'B' wing, Ground Floor, NSE Building, Bandra Kurla Complex, Bandra (East), Mumbai-400 051

Principal Pnb Asset Management Company Private Limited - ISC:

- **Ahmedabad:** 101, Megha House, Opp. Kotak Mahindra Bank, Mithakhali Law Garden Road, Ellisbridge, Ahmedabad-380 006.
- **Bengaluru:** Salarpuria Landmark, 2nd Floor, Unit No. 2002, 100 Feet Road, HAL II Stage, Bengaluru-560 038
- **Chandigarh:** SCO 455-56, 2nd Floor, Sector-35 C, Chandigarh-160 022
- **Chennai:** 305, Challamal Complex, 3rd Floor, 11 Thiyagaraya Road, Chennai-600 017
- **Cochin:** 2nd Flr., Mayur Business Center, Pullepady Junction, Chittor Road, Cochin-682 035
- **Goa:** C/o Advani Business Center, Neelkamal Arcade, CL -13, Atmaram Borkar Road, Panjim, Goa- 403 001
- **Hyderabad:** ANR Center, Unit No. 201, 1st Floor, Road No.1, Banjara Hills, Hyderabad - 500 034
- **Indore:** 222, 2nd Floor, City Center, 570, M.G. Road, Indore-452 001
- **Jaipur:** 61-A, Vasanti, Sardar Patel Marg, C-Scheme, Jaipur-302 001.
- **Kanpur:** 118-119, Kan Chambers, Near Stock Exchange Building, 14/113 Civil Lines, Kanpur-208 001
- **Kolkata:** Block No. 503, SHUBHAM, 5th Floor, 1, Sarojini Naidu Sarani, Kolkata-700 017
- **Lucknow:** Sky Hi Chambers, S-205, 2nd Floor, 11/5, Park Road, Lucknow-226 001
- **New Delhi:** Unit No. 001 & 002, Gr. Floor, DLF Capitol Point, Baba Kharag Singh Marg, New Delhi-110 001
- **Pune:** Unit No: 103 & 104, 1st Floor, Rainbow Plaza, Opp. Modern Highschool, Jangali Maharaj Road, Shivaji Nagar, Pune - 411 005
- **Surat:** 206 Jolly Plaza, Athwagate, Surat-395 001
- **Vadodara:** 103, Paradise Complex, Sayajigunj, Vadodara-390 005.

Name, Address and Website of Registrar:

Karvy Computershare Pvt. Ltd. (Unit: Principal Mutual Fund), 'Madhura Estates', Municipal No.1-9/13/C, Plot No.13 & 13-C, Survey No.74 & 75, Madhapur Village, Ranga Reddy District, Hyderabad-500 081. • Tel.: (040) 2331 2454. • www.karvycomputershare.com

For any enquiries and / or queries, investors are advised to address a suitable communication to AMC at:

