

June 2013



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LIKE THE THIRTY-ONE DIFFERENT BIRDS AND ANIMALS ON THE TREE. WE DO THE SAME WHEN IT COMES TO INVESTING. FOR PRINCIPAL EMERGING BLUECHIP FUND, WE USE OUR EXPERTISE TO LOOK OUT FOR HIDDEN OPPORTUNITIES AND EMERGING BLUECHIPS SO THAT YOUR INVESTMENT HAS A GOOD POTENTIAL FOR GROWTH. SO, IF YOU WANT TO USE OUR SKILL TO YOUR ADVANTAGE, CALL YOUR MUTUAL FUND ADVISOR TODAY OR GIVE US A CALL ON 1800 425 5600

Principal®
Mutual
Funds

Principal
Emerging
Bluechip Fund

AN OPEN-ENDED EQUITY SCHEME

Product Label for Principal Emerging Bluechip Fund

This product is suitable for investors who are seeking -

- Long term capital Growth.
- Investment in equity & equity related securities including equity derivatives of mid & small capitalization Companies.
- High Risk. (BROWN)

- Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk may be represented as: Investors understand that their principal will be at Low Risk (Blue);
Investors understand that their principal will be at Medium Risk (Yellow);
Investors understand that their principal will be at High Risk (Brown)

PRODUCT SUITABILITY

Scheme Names	This product is suitable for investors who are seeking ~	Product Label	Pg. No.
Principal Large Cap Fund <i>(An Open-ended Equity Scheme)</i>	<ul style="list-style-type: none"> Long term Capital Growth. Investment in equity & equity related securities including equity derivatives of large capitalization Companies 	High Risk ■ (Brown)	8
Principal Emerging Bluechip Fund <i>(An Open-ended Equity Scheme)</i>	<ul style="list-style-type: none"> Long term Capital Growth. Investment in equity & equity related securities including equity derivatives of mid & small capitalization Companies. 	High Risk ■ (Brown)	9
Principal Growth Fund <i>(An Open-ended Equity Scheme)</i>	<ul style="list-style-type: none"> Long term Capital Growth. Investment in equity & equity related securities including equity derivatives of companies across market capitalization. 	High Risk ■ (Brown)	10
Principal Dividend Yield Fund <i>(An Open-ended Equity Scheme)</i>	<ul style="list-style-type: none"> Long term Capital Growth. Investment in equity & equity related securities including equity derivatives of high dividend yield Companies. 	High Risk ■ (Brown)	11
Principal Index Fund <i>(An Open-ended Index Scheme)</i>	<ul style="list-style-type: none"> Long term Capital Growth. Investment in equity securities including equity derivatives of CNX Nifty (NSE) Companies. 	High Risk ■ (Brown)	12
Principal SMART Equity Fund <i>(An Open-ended Equity Scheme)</i>	<ul style="list-style-type: none"> Long term Capital Growth. Investment in equity & equity related securities including equity derivatives of large capitalization Companies as well as Debt/Money Market securities through a systematic allocation of Funds between Equity & Debt on the basis of the Price Earnings Ratio of CNX Nifty. 	High Risk ■ (Brown)	13
Principal Personal Tax Saver Fund <i>(An Open-ended Equity Linked Savings Scheme)</i>	<ul style="list-style-type: none"> Long term Capital Growth with a three year lock-in. Investment in equity & equity related securities including equity derivatives of large capitalization Companies. 	High Risk ■ (Brown)	14
Principal Tax Savings Fund <i>(An Open-ended Equity Linked Savings Scheme)</i> (Closed for subscription)	<ul style="list-style-type: none"> Long term Capital Growth with a three year lock-in. Investment in equity & equity related securities including equity derivatives of companies across market capitalization. 	High Risk ■ (Brown)	15
Principal Balanced Fund <i>(An Open-ended Balanced Scheme)</i>	<ul style="list-style-type: none"> Long term Capital Growth. Investment in equity & equity related securities including equity derivatives as well as debt/money market securities. 	High Risk ■ (Brown)	16
Principal Debt Savings Fund - MIP <i>An Open-ended Income Fund</i> <i>(Monthly Income is not assured and is subject to the availability of distributable surplus)</i>	<ul style="list-style-type: none"> Income and Capital Growth over a medium term investment horizon. Investment primarily in debt/money market securities with exposure in equity & equity related instruments including equity derivatives. 	Medium Risk ■ (Yellow)	17
Principal Government Securities Fund <i>(An Open-ended dedicated Gilt Scheme investing in Government Securities)</i>	<ul style="list-style-type: none"> Income over a long term investment horizon. Investment in Government Securities. 	Low Risk ■ (Blue)	18
Principal Income Fund - Long Term Plan <i>(An Open-ended Income Scheme)</i>	<ul style="list-style-type: none"> Income over a long term investment horizon. Investment in Debt & Money Market Instruments. 	Low Risk ■ (Blue)	19
Principal Debt Opportunities Fund - Corporate Bond Plan <i>(An Open-ended Debt Scheme)</i>	<ul style="list-style-type: none"> Income over a long term investment horizon. Investment in Debt & Money Market Instruments of Private & Public Sector Companies. 	Low Risk ■ (Blue)	20
Principal Income Fund - Short Term Plan <i>(An Open-ended Income Scheme)</i>	<ul style="list-style-type: none"> Income over a medium term investment horizon. Investment in Debt & Money Market Instruments. 	Low Risk ■ (Blue)	21
Principal Bank CD Fund <i>(An Open-ended Debt Scheme)</i>	<ul style="list-style-type: none"> Income over a medium term investment horizon. Investment in Bank CDs, Debt & Money Market Instruments. 	Low Risk ■ (Blue)	22
Principal Debt Opportunities Fund - Conservative Plan <i>(An Open-ended Debt Scheme)</i>	<ul style="list-style-type: none"> Income over a short term investment horizon. Investment in Debt & Money Market Instruments. 	Low Risk ■ (Blue)	23
Principal Cash Management Fund <i>(An Open-ended Liquid Scheme)</i>	<ul style="list-style-type: none"> Income over a short term investment horizon. Investment in Debt & Money Market Instruments, with maturity not exceeding 91 days. 	Low Risk ■ (Blue)	24
Principal Global Opportunities Fund <i>(An Open-ended Fund of Funds Scheme)</i>	<ul style="list-style-type: none"> Long term Capital Growth. Investment in overseas mutual fund schemes. 	High Risk ■ (Brown)	25
Principal Retail Money Manager Fund <i>(An Open-ended Liquid Scheme)</i>	<ul style="list-style-type: none"> Income over a short term investment horizon. Investment in Debt & Money Market Instruments, with maturity not exceeding 91 days. 	Low Risk ■ (Blue)	25
Principal Debt Savings Fund - Retail Plan <i>(An Open-ended Income Scheme)</i>	<ul style="list-style-type: none"> Income over a long term investment horizon. Investment in Debt & Money Market Instruments. 	Low Risk ■ (Blue)	26
Principal Retail Equity Savings Fund <i>(An Open-ended Equity Scheme)</i>	<ul style="list-style-type: none"> Long term Capital Growth. Investment in equity & equity related securities including equity derivatives of companies across market capitalization. 	High Risk ■ (Brown)	27

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk may be represented as: Investors understand that their principal will be at Low Risk ■ (Blue); Investors understand that their principal will be at Medium Risk ■ (Yellow); Investors understand that their principal will be at High Risk ■ (Brown)

Fixed Income Update for June 2013

Key Market Highlights:

- June witnessed substantial volatility in debt market with the first half proving benign and second half yields rising sharply due to sell off by FIIs due to global factors especially with the Fed signaling a tapering off of QE (Quantitative Easing). Sharp depreciation in rupee was also a factor in the rise in yields.
- In its Monetary policy review scheduled on 17th June 2013, RBI kept all key rates unchanged and highlighted the risks to CAD (Current Account deficit).
- G-sec yields ended the month higher with the new ten year benchmark closing at 7.46%, 21 bps higher than previous month.
- The ten year AAA PSU Corporate bond benchmark closed at 8.50%, 40 bps higher than previous month. Corporate bond spreads rose across tenors by 10-20 bps.
- May WPI data release came at 4.7% y-o-y vs. 4.89% in previous month. CPI for May 2013 came in at 9.31% compared to 9.39% in previous month.
- April industrial production (IIP) came in at 2.3% reflecting continued muted growth.
- Banks credit growth was at 13.65% in June 2013 while deposit growth was at 13.61%.
- 1 year CD rates fell marginally to 8.20% a fall of 10 bps as compared to previous month.

- Liquidity deficit was lower as compared to May with average LAF repo borrowing for the month was at ₹ 65,000 crores approx. This was mainly on account of govt. spending.

Outlook:

- Bond markets are now expected to take cues from global factors including movement in US treasuries and currency.
- We expect new ten year benchmark G-sec to trade in a range of 7.30 to 7.55% during the month.
- Liquidity in the banking system is expected continue to remain in deficit mode in the range of 45000 crores to 70,000 crores on an average.
- While upto two month CDs and CPs rates are expected to fall on demand from mutual fund liquid schemes, we expect one year CD rate to trade in a range of 8.00 to 8.30%.
- We expect the five year benchmark AAA PSU corporate bond to trade in a range of 8.25 to 8.70% during the month.
- With the current environment, it maybe difficult for RBI to cut rates in its next review scheduled at the end of the month.

Review of Equity Market for the Month of June 2013

The equity markets had a bad time in June, though the fall in India was in line with the fall in global Emerging markets. The FII inflows, which have been the key driver of market performance at the margin for the past year, turned negative in June' 13, with FIIs selling about USD 1.8 Billion in the cash market. (FII inflows in May' 13 were USD 3.8 Billion). In addition, the FIIs were also sellers in the futures market. This selling seems to have been caused by the Fed Chairman's comments referring to the possibility of the Fed slowing down (or tapering, in market jargon) their bond purchases (currently at USD 85 Billion a month) and stopping it altogether sometime in 2014 if the US economy continued to do well. While there are analysts who believe that the Fed is overly optimistic on the chances of a strong US recovery, the fact is that his comments had an impact on risk assets globally (and leading to a sharp rise in US bond yields).

Data from China has been weak, with the government seemingly ok with a lower growth rate, and talks of risk in the shadow banking system. As a result, the CRB Index (commodities) was down about 2% during the month. In India, the Rupee was down more than 5% during the month, led by FII outflows, both in debt (USD 5.4 Billion) and equity (USD 1.7 Billion). This further hits the currency adjusted returns for FIIs, which is not good, as we need sustained FII and FDI inflows to fund our current account deficit.

While the Nifty closed down about 2% during the month (it was down 7% at one point), the small cap index and the mid cap index were both down about 6% during the month. For the calendar year to date (till June end), the mid cap index is down about 16%, and the small cap index is down about 24%, the Nifty is down about 1%

during the same period. In terms of market flows, on the positive side, the domestic institutions were net buyers after nearly a year (the insurance companies were net buyers of about USD 1.5 Billion, while mutual funds were neutral). In terms of sectors, over the past month, the IT, Telecom, Energy and Healthcare sectors did well while the rate sensitives like Materials, Financials and Industrials did badly. Consumer staples, which have been the best performing sector over the past 12 months, also had a bad month in June.

In industry data, the industrial growth rate continues to remain low (April IIP : 2.3% yoy). Data for May for the eight core industries has also been weak and should lead to a weak IIP print for May as well. Auto sales have been weak for June, except for tractors. New project announcements in the first quarter of FY 14 are down about 66% yoy at about ₹ 78,000 crores, with share of private sector coming down.

The earnings season starts shortly, and analyst expectations have been toned down. The market expects flat earnings (zero growth), for the June quarter over the year ago period (excluding energy companies). Earnings are expected to grow in Consumer products (mid teen revenue growth overall with limited margin expansion), IT (mild revenue growth and flat margins), Pharmaceuticals and Telecom (voice volume growth and improved pricing). Earnings will likely be weak for metals (low volumes, generally weak pricing though partly offset by the Rupee, forex losses in a few case) and cement (weak pricing).

During the previous month, we bought / added to our positions in Reliance Industries, Mindtree, Hero Honda, L&T, Maruti, Bata and HCL Technologies among others. We sold/reduced our positions in Apollo Tyres, Hindustan Unilever, ICICI Bank, IPCA Labs, Titan, Tata Motors, Divi's and ONGC among others.

Fund at a Glance

Particulars	EQUITY SCHEMES					
	Principal Large Cap Fund	Principal Emerging Bluechip Fund	Principal Growth Fund	Principal Dividend Yield Fund	Principal Index Fund	Principal SMART Equity Fund
Nature of the Scheme	An Open-ended Equity Scheme	An Open-ended Equity Scheme	An Open-ended Equity Scheme	An Open-ended Equity Scheme	An Open-ended Index Scheme	An Open-ended Equity Scheme
Allotment Date - Regular Plan	November 11, 2005	November 12, 2008	October 25, 2000	October 15, 2004	July 27, 1999	December 16, 2010
- Direct Plan	January 1, 2013	January 1, 2013	January 1, 2013	January 1, 2013	January 1, 2013	January 1, 2013
Investment Plans / Options⁺	Regular Plan & Direct Plan. Both the Plans offer Growth & Dividend Option. Dividend Option under both the Plans offers facility of Payout, Reinvestment and Sweep.					
Fund Manager & Managing the Current Fund from	Anupam Tiwari July 2011	Dhimant Shah June 2011	P.V.K. Mohan September 2010	Dhimant Shah December 2011	Rupali Pandit October 2012	Anupam Tiwari July 2011
Total Investment Experience	8 years	21 years	20 years	21 years	12 years	8 years
Benchmark	S&P BSE 100 Index	CNX Midcap Index	S&P BSE 200 Index	CNX Dividend Opportunities Index	CNX Nifty Index	Crisil Balanced Fund Index
Minimum Application Amount	New Investor: ₹ 5,000 Existing Investor: ₹ 500	New Investor: ₹ 5,000 Existing Investor: ₹ 500	New Investor: ₹ 5,000 Existing Investor: ₹ 500	New Investor: ₹ 5,000 Existing Investor: ₹ 500	New Investor: ₹ 5,000 Existing Investor: ₹ 500	New Investor: ₹ 5,000 Existing Investor: ₹ 500
Cut Off Time[#]	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm
Exit Load (including STP / SWP, if available)	If redeemed on or before 1 Year from the date of allotment - 1%.				Nil	1% if redeemed within 1 year from the date of allotment.
SIP	Available					
SWP / STP	Available					
Minimum No. & Amt. of SIP/SWP/STP (if available)	6 installment of ₹ 500/- each.					

Particulars	EQUITY LINKED SAVINGS SCHEME (ELSS)		FUND OF FUNDS SCHEME	TARGET RISK FUNDS	
	Principal Personal Tax Saver Fund	Principal Tax Savings Fund (Closed for subscription)	Principal Global Opportunities Fund	Principal Balanced Fund	Principal Debt Savings Fund - Monthly Income Plan
Nature of the Scheme	An Open-ended Equity Linked Savings Scheme	An Open-ended Equity Linked Savings Scheme	An Open-ended Fund of Funds Scheme	An Open-ended Balanced Scheme	An Open-ended Income Fund (Monthly Income is not assured and is subject to the availability of distributable surplus)
Allotment Date - Regular Plan	March 31, 1996	March 31, 1996	March 29, 2004	January 14, 2000	May 23, 2002
- Direct Plan	January 1, 2013	January 1, 2013	January 1, 2013	January 1, 2013	January 1, 2013
Investment Plans / Options⁺	Regular Plan & Direct Plan. Both the Plan do not have any options at present.	Regular Plan & Direct Plan. Both the Plan do not have any options at present.	Regular Plan & Direct Plan. Both the Plans offer Growth & Dividend Option. Dividend Option under both the Plan offers facility of Payout, Reinvestment and Sweep.	Regular Plan and Direct Plan. Both the Plans offer Growth & Dividend Option. Dividend Option under both the Plan offers facility of Payout, Reinvestment and Sweep.	Regular Plan & Direct Plan. Both the Plans offer Dividend & Growth Option. Dividend Frequencies - Monthly / Quarterly
Fund Manager & Managing the Current Fund from	Anupam Tiwari July 2011	P.V.K. Mohan September 2010	Rajat Jain March 2004	P.V.K. Mohan May 2010	Pankaj Jain January 2012
Total Investment Experience	8 years	20 years	24 years	20 years	11 years
Benchmark	S&P BSE 100 Index	S&P BSE 200 Index	MSCI World Index	Crisil Balanced Fund Index	Crisil MIP Blended Index
Minimum Application Amount	New Investor: ₹ 500 Existing Investor: ₹ 500	New Investor: ₹ 500 Existing Investor: ₹ 500	New Investor: ₹ 10,000 Existing Investor: ₹ 5,000	New Investor: ₹ 5,000 Existing Investor: ₹ 500	New Investor: ₹ 5,000 Existing Investor: ₹ 500
Cut Off Time[#]	3.00 pm	3.00 pm	12.30 pm	3.00 pm	3.00 pm
Exit Load (including STP / SWP, if available)	Nil	Nil	If redeemed on or before 1 Year from the date of allotment - 1%.		
SIP	Available				
SWP / STP	Available after lock-in period		Available	Available	Available
Minimum No. & Amt. of SIP/SWP/STP (if available)	6 installment of ₹ 500/- each.				

[#] In respect of purchase/switch-in of units in any of the Schemes (other than Liquid Schemes) for an amount equal to or more than ₹ 2 Lakhs, the closing NAV (Net Asset Value) of the day shall be applicable subject to realisation of the funds upto 3.00 p.m. and receipt of application (duly time stamped).

Fund at a Glance (Contd.)

DEBT SCHEMES

Particulars	Principal Government Securities Fund	Principal Income Fund - Long Term Plan	Principal Debt Opportunities Fund - Corporate Bond Plan	Principal Income Fund - Short Term Plan	Principal Bank CD Fund
Nature of the Scheme	An Open-ended dedicated Gilt Scheme investing in Government Securities	An Open-ended Income Scheme	An Open-ended Debt Scheme	An Open-ended Income Scheme	An Open-ended Debt Scheme
Allotment Date - Regular Plan	August 23, 2001	May 09, 2003	September 14, 2004	May 09, 2003	November 6, 2007
- Direct Plan	January 1, 2013	January 1, 2013	January 1, 2013	January 1, 2013	January 1, 2013
Investment Plans / Options*	Regular Plan and Direct Plan. Both the Plans offer Dividend & Growth Option.				
Dividend Frequencies	Quarterly / Annual	Quarterly / Annual	Monthly	Monthly	Monthly
Fund Manager & Managing the Current Fund from	Bekxy Kuriakose October 2012	Bekxy Kuriakose January 2013	Bekxy Kuriakose January 2013	Gurvinder Singh Wasan April 2011	Gurvinder Singh Wasan April 2011
Total Investment Experience	13 years	13 years	13 years	9 years	9 years
Benchmark	I-Sec Composite Index	Crisil Composite Bond Fund Index	Crisil Composite Bond Fund Index	CRISIL Short-Term Bond Fund Index	Crisil Liquid Fund Index
Minimum Application Amount	New Investor: ₹ 5,000 Existing Investor: ₹ 500	New Investor: ₹ 5,000 Existing Investor: ₹ 500	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 500	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000
Cut Off Time					
Subscription#	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm
Redemption	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm
Exit Load (including STP / SWP, if available)	Nil	If redeemed on or before 1 Year from the date of allotment - 1%.	From the date of allotment if redeemed any time - • Upto 12 months - 2% • From 12 months and upto 24 months - 1% • After 24 months - Nil	If redeemed on or before 30 days from the date of allotment - 0.50%	If redeemed on or before 3 months from the date of allotment - 0.25%
SIP / SWP / STP	Available	Available	Available	Available	Available
Minimum number & Amount of SIP/ SWP/STP (if available)	6 installment of ₹ 500/- each.		6 installment of SIP - ₹ 1,000/- each & SWP/STP - ₹ 500/- each.	6 installment of ₹ 500/- each.	6 installment of SIP - ₹ 1,000/- each & SWP/STP - ₹ 500/- each.

In respect of purchase/switch-in of units in any of the Schemes (other than Liquid Schemes) for an amount equal to or more than ₹ 2 Lakhs, the closing NAV (Net Asset Value) of the day shall be applicable subject to realisation of the funds upto 3.00 p.m. and receipt of application (duly time stamped).

Fund at a Glance (Contd.)

Particulars	DEBT SCHEMES	LIQUID SCHEME*	RETAIL SCHEMES		
	Principal Debt Opportunities Fund - Conservative Plan	Principal Cash Management Fund	Principal Retail Money Manager Fund*~	Principal Debt Savings Fund - Retail Plan~	Principal Retail Equity Savings Fund~
Nature of the Scheme	An Open-ended Debt Scheme	An Open-ended Liquid Scheme	An Open-ended Liquid Scheme	An Open-ended Income Fund	An Open-ended Equity Scheme
Allotment Date - Regular Plan	September 14, 2004	August 30, 2004	December 28, 2007	December 30, 2003	January 7, 1998
- Direct Plan	January 1, 2013	January 1, 2013	January 1, 2013	January 1, 2013	January 1, 2013
Investment Plans/ Options+/ Dividend Frequencies	Regular Plan and Direct Plan. Both the Plans offer Dividend & Growth Option. Dividend Frequency - Daily / Weekly / Monthly	Regular Plan and Direct Plan. Both the Plans offer Dividend & Growth Option. Dividend Frequency - Daily / Weekly / Monthly	Growth & Dividend Both the Plans offer Dividend & Growth Option. Dividend Frequency - Regular Plan~: Daily / Weekly / Monthly. Direct Plan: Monthly (Reinvestment)	Regular Plan and Direct Plan. Both the Plans offer Dividend~ and Growth Option. Dividend Frequency - Monthly / Quarterly	Regular Plan & Direct Plan. Regular Plan offers Dividend~ & Growth Option. Direct Plan offers Growth Option. Dividend Option offers facility of Payout, Reinvestment and Sweep.
Fund Manager & Managing the Current Fund from	Pankaj Jain January 2012	Pankaj Jain January 2012	Pankaj Jain January 2012	Pankaj Jain January 2012	P.V.K. Mohan October 2012
Total Investment Experience	11 years	11 years	11 years	11 years	20 years
Benchmark	Crisil Liquid Fund Index	Crisil Liquid Fund Index	Crisil Liquid Fund Index	Crisil Short Term Bond Fund Index (w.e.f. June 6, 2013)	S&P BSE 100 Index
Minimum Application Amount	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 500	New Investor: ₹ 5,000 Existing Investor: ₹ 500
Cut Off Time Subscription#	3.00 pm	2.00 pm	2.00 pm	3.00 pm	3.00 pm
Redemption	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm
Exit Load (including STP / SWP, if available)	Nil	Nil	If redeemed within 1 month from the date of allotment - 0.50%	If redeemed on or before 1 Year from the date of allotment - 1%.	If redeemed on or before 1 Year from the date of allotment - 1%.
SIP	Available	Not Available	Not Available	Available	Available
SWP / STP	Available	Available	Available	Available	Available
Minimum number & Amount of SIP/ SWP/STP (if available)	6 installment of ₹ 500/- each.				

* In respect of Liquid Scheme(s) NAV applicable shall be subject to receipt of valid application/switch-in request at the OPT and credit of entire subscription/switch-in amounts into the Bank Account of the concerning Scheme(s)/ Plan(s) and funds are available for utilization by the Scheme(s)/Plan(s), within relevant cut-off time as applicable to the relevant Scheme(s)/Plan(s).

In respect of purchase/switch-in of units in any of the Schemes (other than Liquid Schemes) for an amount equal to or more than ₹ 2 Lakhs, the closing NAV (Net Asset Value) of the day shall be applicable subject to realisation of the funds upto 3.00 p.m. and receipt of application (duly time stamped).

~ Subscriptions (by way of purchase / switch in or in any mode) is restricted only for individual investors (including HUFs, Association of Persons & where an individual is an ultimate beneficiary). Further, (a) Daily & Weekly Dividend Option and the Payout & Sweep facility to Monthly Dividend Option under Regular Plan of Principal Retail Money Manager Fund (b) Dividend Option under Regular Plan of Principal Debt Savings Fund - Retail Plan and (c) Dividend Option under Regular Plan of Principal Retail Equity Savings Fund, are not available for subscription/Switch-in. Direct Plan under the Scheme do not offer this Options.

+ Effective January 1, 2013, new plan i.e. Direct Plan has been launched, for those investors who purchase/subscribe units in a scheme directly with the Fund and not through a Distributor. Both Regular Plan & Direct Plan share a common portfolio.

Principal Large Cap Fund (An open-ended equity scheme)

FUND FEATURES

QAAUM (For the period April to June 2013):

₹ 327.36 crore

NAV per unit (As on June 28, 2013)

	Direct Plan	Regular Plan
Growth Option :	₹ 28.27	₹ 28.17
Dividend Option :	₹ 19.35	₹ 19.29

INVESTMENT OBJECTIVE

To provide capital appreciation and /or dividend distribution by predominantly investing in companies having a large market capitalization.

DIVIDEND UPDATE (REGULAR PLAN)

Date	Dividend (₹/Unit)*	Cum Dividend NAV
June 24, 2010	1.5000	20.2200
July 28, 2009	2.0000	17.6700
February 5, 2008	2.0000	23.5600
May 15, 2007	1.5000	17.7600

Past performance may or may not be sustained in the future.

* On face value of ₹ 10.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIOS & OTHER DETAILS (As on June 30, 2013)

Standard Deviation [^] (Annualised)	16.24%
Beta [^]	0.90
Sharpe Ratio [^] (Annualised)	-0.23
Portfolio Turnover Ratio ^{**}	1.18
Expense Ratio (Regular Plan) ^{#+}	2.52%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 7.4769% risk free rate of return (91 days - T Bill Rate as on June 26, 2013).

^{**} Portfolio Turnover Ratio is calculated as lower of sales or purchases divided by average AUM for last rolling 12 months.

[#] Calculated as year to date ratio to average AUM, excluding service tax on management fees.

⁺ Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under the Direct Plan.

MARKET CAP ALLOCATION (As on June 30, 2013)

	% of NAV
Equity & Equity Related Instruments of Large Cap Companies	93.98
Equity & Equity Related Instruments of Mid Cap & Other Companies	-
Cash & Other Assets	6.02

PORTFOLIO (As on June 30, 2013)

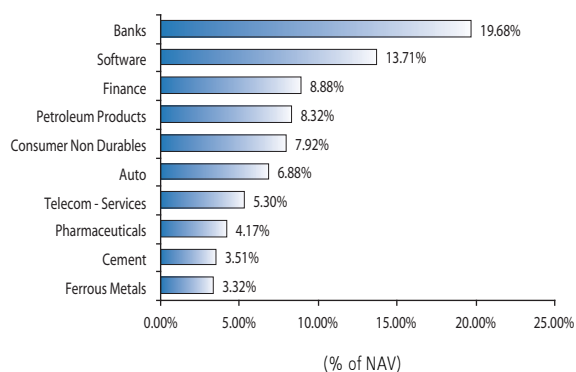
Instrument	Industry	% of NAV
Equity		93.98
Infosys	Software	8.04
ITC	Consumer Non Durables	6.95
Reliance Industries	Petroleum Products	6.62
Housing Development Finance Corporation	Finance	6.14
ICICI Bank	Banks	5.79
HDFC Bank	Banks	4.71
State Bank of India	Banks	4.58
Tata Motors	Auto	4.26
Divi's Laboratories	Pharmaceuticals	4.17
Idea Cellular	Telecom - Services	3.78
Oracle Financial Services Software	Software	3.69
Shree Cement	Cement	3.51

Jindal Steel & Power	Ferrous Metals	3.32
Larsen & Toubro	Construction Project	2.68
Maruti Suzuki India	Auto	2.62
LIC Housing Finance	Finance	2.02
Motherson Sumi Systems	Auto Ancillaries	2.01
Aditya Birla Nuvo	Services	1.77
NHPC	Power	1.76
Bharat Petroleum Corpn.	Petroleum Products	1.70
Axis Bank	Banks	1.52
Bharti Airtel	Telecom - Services	1.52
Oil & Natural Gas Corpn.	Oil	1.47
HCL Technologies	Software	1.38
Canara Bank	Banks	1.37
ING Vysya Bank	Banks	1.13
Nestle India	Consumer Non Durables	0.97
NMDC	Minerals/Mining	0.88
Sun TV Network	Media & Entertainment	0.87
Coal India	Minerals/Mining	0.85
IDFC	Finance	0.72
MindTree	Software	0.60
Union Bank of India	Banks	0.58

Cash and Other Assets **6.02**

Net Assets **100.00**

SECTOR ALLOCATION (TOP 10) (As on June 30, 2013)



Principal Emerging Bluechip Fund (An open-ended equity scheme)

FUND FEATURES

QAAUM (For the period April to June 2013):

₹ 256.62 crore

NAV per unit (As on June 28, 2013)

	Direct Plan	Regular Plan
Growth Option :	₹ 31.32	₹ 31.19
Dividend Option :	₹ 23.85	₹ 23.77

INVESTMENT OBJECTIVE

To achieve long-term capital appreciation by investing in equity & equity related instruments of Mid Cap & Small Cap companies.

DIVIDEND UPDATE (REGULAR PLAN)

Date	Dividend (₹/Unit)*	Cum Dividend NAV
October 15, 2010	1.0000	27.4300
June 19, 2009	4.0000	19.3500

Past performance may or may not be sustained in the future.

* On face value of ₹ 10.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIOS & OTHER DETAILS (As on June 30, 2013)

Standard Deviation [^] (Annualised)	19.28%
Beta [^]	0.89
Sharpe Ratio [^] (Annualised)	-0.11
Portfolio Turnover Ratio ^{**}	0.52
Expense Ratio (Regular Plan) ^{#+}	2.55%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 7.4769% risk free rate of return (91 days - T Bill Rate as on June 26, 2013).

^{**} Portfolio Turnover Ratio is calculated as lower of sales or purchases divided by average AUM for last rolling 12 months.

[#] Calculated as year to date ratio to average AUM, excluding service tax on management fees.

⁺ Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under the Direct Plan.

MARKET CAP ALLOCATION (As on June 30, 2013)

	% of NAV
Equity and equity related instruments of Mid Cap Companies	81.68
Equity and equity related instruments of Small Cap Companies	11.71
Equity and equity related instruments of Companies other than Mid & Small Cap	5.47
Cash and Money Market / Fixed Income Securities (Including MIBOR Linked Short Term Papers & Securitised Debt)	1.14

Market Cap Range for CNX Midcap Stocks

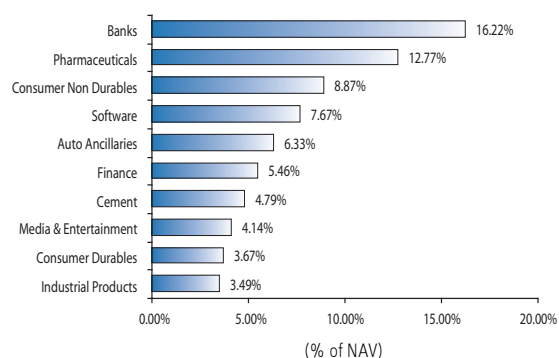
As on March 31, 2013 ₹ 51,253.12 Cr – ₹ 1,839.31 Crs

PORTFOLIO (As on June 30, 2013)

Instrument	Industry	% of NAV
Equity		98.86
Amara Raja Batteries	Auto Ancillaries	4.56
Shree Cement	Cement	3.64
ING Vysya Bank	Banks	3.08
The Federal Bank	Banks	3.04
ICICI Bank	Banks	3.04
Jammu & Kashmir Bank	Banks	2.88
IPCA Laboratories	Pharmaceuticals	2.86
Kaveri Seed Company	Consumer Non Durables	2.79
LIC Housing Finance	Finance	2.76
Godrej Consumer Products	Consumer Non Durables	2.59
Divi's Laboratories	Pharmaceuticals	2.57
Satyam Computer Services	Software	2.57
HCL Technologies	Software	2.43
Eicher Motors	Auto	2.33

Sadbhav Engineering	Construction Project	2.20
Glenmark Pharmaceuticals	Pharmaceuticals	2.20
Yes Bank	Banks	2.12
Cummins India	Industrial Products	2.07
Oil India	Oil	2.03
Lupin	Pharmaceuticals	2.02
Oracle Financial Services Software	Software	1.94
Aditya Birla Nuvo	Services	1.93
Sun TV Network	Media & Entertainment	1.86
Torrent Pharmaceuticals	Pharmaceuticals	1.83
Motherson Sumi Systems	Auto Ancillaries	1.77
Tata Global Beverages	Consumer Non Durables	1.76
Asian Paints	Consumer Non Durables	1.73
MT Educare	Diversified Consumer Services	1.60
Mahindra & Mahindra Financial Services	Finance	1.60
Symphony	Consumer Durables	1.58
Bata India	Consumer Durables	1.49
Tata Chemicals	Chemicals	1.38
Hathway Cable & Datacom	Media & Entertainment	1.36
Gateway Distriparks	Transportation	1.32
Hindustan Petroleum Corporation	Petroleum Products	1.31
Aurobindo Pharma	Pharmaceuticals	1.29
Union Bank of India	Banks	1.21
Escorts	Auto	1.15
JK Cement	Cement	1.15
Spicejet	Transportation	1.13
Max India	Finance	1.10
Prestige Estate Project	Construction	1.07
Godrej Industries	Chemicals	1.07
Petronet LNG	Gas	0.97
Indraprastha Gas	Gas	0.94
Graphite India	Industrial Products	0.93
Dish TV India	Media & Entertainment	0.92
United Phosphorous	Pesticides	0.92
Arvind	Textile Products	0.90
Gujarat Mineral Development Corporation	Minerals/Mining	0.88
Oriental Bank of Commerce	Banks	0.85
Puravankara Projects	Construction	0.83
Reliance Infrastructure	Power	0.78
Just Dial	Software	0.73
KEC International	Power	0.65
Titan Industries	Consumer Durables	0.60
Jain Irrigation Systems	Industrial Products	0.49
Pantaloons Fashion & Retail	Retailing	0.06
Cash and Other Assets		1.14
Net Assets		100.00

SECTOR ALLOCATION (TOP 10) (As on June 30, 2013)



Principal Growth Fund (An open-ended equity scheme)

FUND FEATURES

QAAUM (For the period April to June 2013):

₹ 241.38 crore

NAV per unit (As on June 28, 2013)

	Direct Plan	Regular Plan
Growth Plan :	₹ 53.37	₹ 53.21
Dividend Plan :	₹ 24.19	₹ 24.11

INVESTMENT OBJECTIVE

To achieve long-term capital appreciation.

DIVIDEND UPDATE (REGULAR PLAN)

Date	Dividend (₹/Unit)*	Cum Dividend NAV
December 31, 2007	2.5000	37.1400
March 20, 2006	2.5000	24.6400

Past performance may or may not be sustained in the future.

* On face value of ₹ 10.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIOS & OTHER DETAILS (As on June 30, 2013)

Standard Deviation [^] (Annualised)	18.14%
Beta [^]	0.98
Sharpe Ratio [^] (Annualised)	-0.17
Portfolio Turnover Ratio ^{**}	1.35
Expense Ratio (Regular Plan) ^{#+}	2.55%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 7.4769% risk free rate of return (91 days - T Bill Rate as on June 26, 2013).

^{**} Portfolio Turnover Ratio is calculated as lower of sales or purchases divided by average AUM for last rolling 12 months.

[#] Calculated as year to date ratio to average AUM, excluding service tax on management fees.

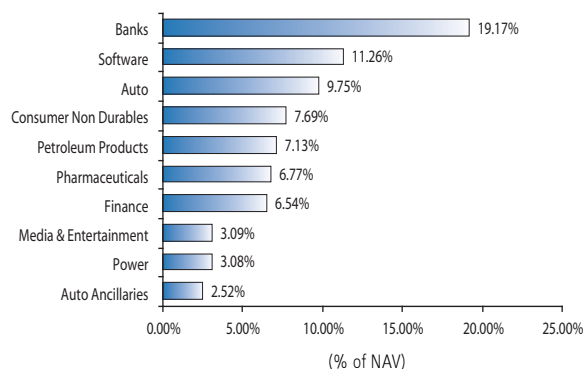
⁺ Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under the Direct Plan.

PORTFOLIO (As on June 30, 2013)

Instrument	Industry	% of NAV
Equity		92.64
ITC	Consumer Non Durables	7.69
Reliance Industries	Petroleum Products	5.82
ICICI Bank	Banks	5.54
Housing Development Finance Corporation	Finance	4.34
HDFC Bank	Banks	3.58
Maruti Suzuki India	Auto	2.96
Oracle Financial Services Software	Software	2.94
Tata Motors	Auto	2.92
Escorts	Auto	2.77
Motherson Sumi Systems	Auto Ancillaries	2.52
The Federal Bank	Banks	2.41
State Bank of India	Banks	2.35
HCL Technologies	Software	2.09
Infosys	Software	1.87
NIIT Technologies	Software	1.84
Jain Irrigation Systems	Industrial Products	1.71
Aurobindo Pharma	Pharmaceuticals	1.68
ING Vysya Bank	Banks	1.55
IPCA Laboratories	Pharmaceuticals	1.52
Polaris Software Lab	Software	1.50

IDFC	Finance	1.43
Idea Cellular	Telecom - Services	1.39
Lupin	Pharmaceuticals	1.37
Bharat Petroleum Corpn.	Petroleum Products	1.31
Zee Entertainment Enterprises	Media & Entertainment	1.29
Aditya Birla Nuvo	Services	1.23
Hathway Cable & Datacom	Media & Entertainment	1.22
Alembic Pharmaceuticals	Pharmaceuticals	1.17
Axis Bank	Banks	1.10
Hero MotoCorp	Auto	1.10
Reliance Infrastructure	Power	1.08
United Phosphorous	Pesticides	1.06
Larsen & Toubro	Construction Project	1.05
Raymond	Textile Products	1.05
Sterlite Industries (India)	Non - Ferrous Metals	1.05
Jaiprakash Power Ventures	Power	1.04
Oil India	Oil	1.04
Cairn India	Oil	1.04
Torrent Pharmaceuticals	Pharmaceuticals	1.03
Hexaware Technologies	Software	1.02
JK Cement	Cement	1.00
Union Bank of India	Banks	0.97
Prestige Estate Project	Construction	0.97
Indiabulls Power	Power	0.96
Ambuja Cement	Cement	0.93
Bank of Baroda	Banks	0.91
Puravankara Projects	Construction	0.80
Power Finance Corporation	Finance	0.77
Oriental Bank of Commerce	Banks	0.76
Gujarat Mineral Development Corporation	Minerals/Mining	0.72
Eros International Media	Media & Entertainment	0.58
Jindal Steel & Power	Ferrous Metals	0.57
Milestone Global Ltd	Construction Materials	0.03
Cash and Other Assets		7.36
Net Assets		100.00

SECTOR ALLOCATION (TOP 10) (As on June 30, 2013)



Principal Dividend Yield Fund (An open-ended equity scheme)

FUND FEATURES

QAAUM (For the period April to June 2013):

₹ 99.61 crore

NAV per unit (As on June 28, 2013)

	Direct Plan	Regular Plan
Growth Plan :	₹ 22.94	₹ 22.86
Dividend Plan :	₹ 16.93	₹ 16.88

INVESTMENT OBJECTIVE

To provide capital appreciation and / or dividend distribution by investing predominantly in a well-diversified portfolio of companies that have a relatively high dividend yield.

DIVIDEND UPDATE (REGULAR PLAN)

Date	Dividend (₹/Unit)*	Cum Dividend NAV
October 12, 2007	1.5000	15.4400
April 24, 2006	1.5000	15.7200
October 3, 2005	0.7500	13.5100
April 20, 2005	0.5000	11.0900

* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIOS & OTHER DETAILS (As on June 30, 2013)

Standard Deviation [^] (Annualised)	18.37%
Beta [^]	1.03
Sharpe Ratio [^] (Annualised)	-0.15
Portfolio Turnover Ratio ^{**}	0.44
Expense Ratio (Regular Plan) ^{#+}	2.70%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 7.4769% risk free rate of return (91 days - T Bill Rate as on June 26, 2013).

^{**} Portfolio Turnover Ratio is calculated as lower of sales or purchases divided by average AUM for last rolling 12 months.

[#] Calculated as year to date ratio to average AUM, excluding service tax on management fees.

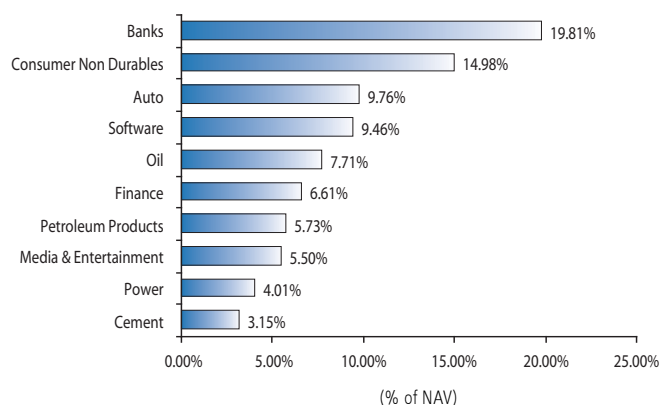
⁺ Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under the Direct Plan.

PORTFOLIO (As on June 30, 2013)

Instrument	Industry	% of NAV
Equity		99.48
ITC	Consumer Non Durables	6.48
Oil & Natural Gas Corpn	Oil	4.26
Jammu & Kashmir Bank	Banks	3.67
NIIT Technologies	Software	3.53
ICICI Bank	Banks	3.24
Tata Motors - A Class	Auto	3.22
Bajaj Holdings & Investment	Finance	3.22
VST Industries	Consumer Non Durables	3.18
Bajaj Auto	Auto	2.95
Sun TV Network	Media & Entertainment	2.93
State Bank of India	Banks	2.90
Hero MotoCorp	Auto	2.85
Bank of Baroda	Banks	2.84
Colgate Palmolive (India)	Consumer Non Durables	2.72
Oil India	Oil	2.36
Gujarat Industries Power Company	Power	2.22
Gateway Distriparks	Transportation	2.13
ACC	Cement	2.12

National Buildings Construction Corpn.	Construction	1.91
NTPC	Power	1.79
Cummins India	Industrial Products	1.78
HCL Technologies	Software	1.77
Tata Global Beverages	Consumer Non Durables	1.69
Castrol India	Petroleum Products	1.61
Union Bank of India	Banks	1.59
Zensar Technologies	Software	1.59
Reliance Industries	Petroleum Products	1.59
Hinduja Ventures	Media & Entertainment	1.54
Karur Vysya Bank	Banks	1.49
Tata Chemicals	Chemicals	1.48
Rural Electrification Corporation	Finance	1.45
Tata Consultancy Services	Software	1.38
Hindustan Petroleum Corporation	Petroleum Products	1.31
IPCA Laboratories	Pharmaceuticals	1.25
Bharat Petroleum Corpn.	Petroleum Products	1.22
Infosys	Software	1.19
Supreme Industries	Industrial Products	1.18
Power Finance Corporation	Finance	1.14
Tamil Nadu Newsprint & Papers	Paper	1.12
Cairn India	Oil	1.09
JK Cement	Cement	1.03
Jagran Prakashan	Media & Entertainment	1.03
Tata Steel	Ferrous Metals	0.98
Oriental Bank of Commerce	Banks	0.96
South Indian Bank	Banks	0.92
Mcleod Russel India	Consumer Non Durables	0.91
Syndicate Bank	Banks	0.87
Kolte - Patil Developers	Construction	0.83
LIC Housing Finance	Finance	0.80
SML Isuzu	Auto	0.74
Allahabad Bank	Banks	0.68
Dena Bank	Banks	0.65
Volant Textile Mills	Textile - Cotton	0.10
Cash and Other Assets		0.52
Net Assets		100.00

SECTOR ALLOCATION (TOP 10) (As on June 30, 2013)



Principal Index Fund (An open-ended index scheme)

FUND FEATURES

QAAUM (For the period April to June 2013):

₹ 19.48 crore

NAV per unit (As on June 28, 2013)

	Direct Plan	Regular Plan
Growth Plan :	₹ 40.2684	₹ 40.2146
Dividend Plan :	₹ 23.6665	₹ 23.6350

INVESTMENT OBJECTIVE

To invest principally in securities that comprise CNX Nifty (NSE) and subject to tracking errors endeavour to attain results commensurate with the Nifty.

DIVIDEND UPDATE (REGULAR PLAN)

Date	Dividend (₹/Unit)*	Cum Dividend NAV
December 24, 2008	3.7500	15.7934

* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIOS & OTHER DETAILS (As on June 30, 2013)

Standard Deviation [^] (Annualised)	17.55%
Beta [^]	0.99
Sharpe Ratio [^] (Annualised)	-0.08
Portfolio Turnover Ratio ^{**}	2.55
Expense Ratio (Regular Plan) ^{#+}	0.78%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 7.4769% risk free rate of return (91 days - T Bill Rate as on June 26, 2013).

^{**} Portfolio Turnover Ratio is calculated as lower of sales or purchases divided by average AUM for last rolling 12 months.

[#] Calculated as year to date ratio to average AUM.

⁺ Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under the Direct Plan.

TRACKING DEVIATION

0.97% *

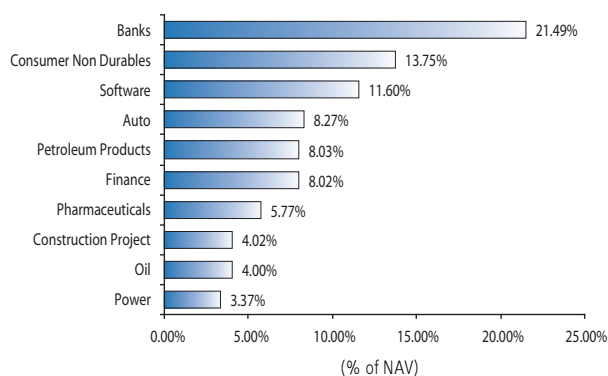
* Trailing 12 months ended June 30, 2013 (Annualized).

PORTFOLIO (As on June 30, 2013)

Instrument	Industry	% of NAV
Equity		99.42
ITC	Consumer Non Durables	9.47
Reliance Industries	Petroleum Products	7.53
Housing Development Finance Corporation	Finance	7.18
HDFC Bank	Banks	6.54
ICICI Bank	Banks	6.52
Infosys	Software	6.41
Tata Consultancy Services	Software	4.11
Larsen & Toubro	Construction Project	4.02
Hindustan Unilever	Consumer Non Durables	3.17
Oil & Natural Gas Corpn	Oil	3.09
State Bank of India	Banks	2.66
Tata Motors	Auto	2.64
Mahindra & Mahindra	Auto	2.36
Axis Bank	Banks	2.16
Sun Pharmaceuticals Industries	Pharmaceuticals	2.01
Bharti Airtel	Telecom - Services	1.84
NTPC	Power	1.56

Kotak Mahindra Bank	Banks	1.48
Dr. Reddy's Laboratories	Pharmaceuticals	1.48
Bajaj Auto	Auto	1.36
Asian Paints	Consumer Non Durables	1.11
HCL Technologies	Software	1.08
Maruti Suzuki India	Auto	1.07
Cipla	Pharmaceuticals	1.05
IndusInd Bank	Banks	1.05
Coal India	Minerals/Mining	1.01
UltraTech Cement	Cement	1.00
Lupin	Pharmaceuticals	0.98
Tata Steel	Ferrous Metals	0.96
Grasim Industries	Cement	0.93
Cairn India	Oil	0.91
IDFC	Finance	0.84
Hero MotoCorp	Auto	0.84
Power Grid Corporation of India	Power	0.83
Ambuja Cement	Cement	0.75
GAIL (India)	Gas	0.74
Tata Power Co.	Power	0.73
Bharat Heavy Electricals	Industrial Capital Goods	0.73
Hindalco Industries	Non - Ferrous Metals	0.68
ACC	Cement	0.60
Bank of Baroda	Banks	0.57
Punjab National Bank	Banks	0.51
Bharat Petroleum Corpn.	Petroleum Products	0.50
NMDC	Minerals/Mining	0.44
Jindal Steel & Power	Ferrous Metals	0.44
DLF	Construction	0.36
Jaiprakash Associates	Construction	0.33
Sesa Goa	Minerals/Mining	0.29
Ranbaxy Laboratories	Pharmaceuticals	0.25
Reliance Infrastructure	Power	0.25
Cash and Other Assets		0.58
Net Assets		100.00

SECTOR ALLOCATION (TOP 10) (As on June 30, 2013)



Principal SMART Equity Fund (An open-ended equity scheme)

FUND FEATURES

QAAUM (For the period April to June 2013):

₹ 74.15 crore

NAV per unit (As on June 28, 2013)

	Direct Plan	Regular Plan
Growth Plan :	₹ 10.80	₹ 10.75
Dividend Plan :	₹ 10.80	₹ 10.75

INVESTMENT OBJECTIVE

The primary objective of the scheme is to seek to generate long term capital appreciation with relatively lower volatility through systematic allocation of funds into equity; and in debt /money market instruments for defensive purposes. The Scheme will decide on allocation of funds into equity assets based on equity market Price Earning Ratio (PE Ratio) levels. When the markets become expensive in terms of 'Price to Earnings' Ratio'; the Scheme will reduce its allocation to equities and move assets into debt and/or money market instruments and vice versa.

RATIOS & OTHER DETAILS (As on June 30, 2013)

Portfolio Turnover Ratio**	1.11
Expense Ratio (Regular Plan)#+	2.70%

** Portfolio Turnover Ratio is calculated as lower of sales or purchases divided by average AUM for last rolling 12 months.

Calculated as year to date ratio to average AUM, excluding service tax on management fees.

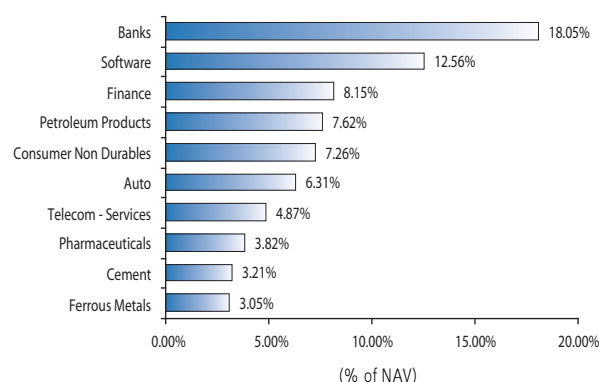
+ Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under the Direct Plan.

PORTFOLIO (As on June 30, 2013)

Instrument	Industry/Rating	% of NAV
Equity		86.18
Infosys	Software	7.37
ITC	Consumer Non Durables	6.37
Reliance Industries	Petroleum Products	6.07
Housing Development Finance Corporation	Finance	5.63
ICICI Bank	Banks	5.32
HDFC Bank	Banks	4.32
State Bank of India	Banks	4.20
Tata Motors	Auto	3.91
Divi's Laboratories	Pharmaceuticals	3.82
Idea Cellular	Telecom - Services	3.47
Oracle Financial Services Software	Software	3.38
Shree Cement	Cement	3.21
Jindal Steel & Power	Ferrous Metals	3.05
Larsen & Toubro	Construction Project	2.46
Maruti Suzuki India	Auto	2.40
LIC Housing Finance	Finance	1.86
Motherson Sumi Systems	Auto Ancillaries	1.84
Aditya Birla Nuvo	Services	1.63

NHPC	Power	1.61
Bharat Petroleum Corpn.	Petroleum Products	1.55
Axis Bank	Banks	1.40
Bharti Airtel	Telecom - Services	1.40
Oil & Natural Gas Corpn	Oil	1.35
HCL Technologies	Software	1.26
Canara Bank	Banks	1.25
ING Vysya Bank	Banks	1.03
Nestle India	Consumer Non Durables	0.89
NMDC	Minerals/Mining	0.81
Sun TV Network	Media & Entertainment	0.80
Coal India	Minerals/Mining	0.78
IDFC	Finance	0.66
MindTree	Software	0.55
Union Bank of India	Banks	0.53
Commercial Paper		7.08
ECL Finance	A1+	7.08
BONDS & NCDs		4.82
Tata Capital Financial Services	AA+	4.82
Cash and Other Assets		1.92
Net Assets		100.00

SECTOR ALLOCATION OF EQUITY INSTRUMENTS (TOP 10) (As on June 30, 2013)



Principal Personal Tax Saver Fund (An open-ended equity linked savings scheme)

Free
Accidental
Death Insurance
150 times the
number of
units##

FUND FEATURES

QAAUM (For the period April to June 2013):

₹ 357.54 crore

NAV per unit (As on June 28, 2013)

Direct Plan: ₹ 92.93

Regular Plan: ₹ 92.64

INVESTMENT OBJECTIVE

To provide long term growth of capital. The Investment Manager will aim to achieve a return on assets in excess of the performance of S&P BSE 100 Index.

DIVIDEND UPDATE (REGULAR PLAN)

Date	Dividend (₹/Unit)*	Cum Dividend NAV
March 25, 2008	40.0000	124.66
February 26, 2008	20.0000	172.57
December 31, 2007	11.0000	221.26
October 30, 2007	11.0000	190.53
March 13, 2006	10.0000	118.96
November 2, 2005	40.0000	124.43

* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIOS & OTHER DETAILS (As on June 30, 2013)

Standard Deviation [^] (Annualised)	16.85%
Beta [^]	0.93
Sharpe Ratio [^] (Annualised)	-0.28
Portfolio Turnover Ratio ^{**}	1.18
Expense Ratio (Regular Plan) ^{#+}	2.52%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 7.4769% risk free rate of return (91 days - T Bill Rate as on June 26, 2013).

^{**} Portfolio Turnover Ratio is calculated as lower of sales or purchases divided by average AUM for last rolling 12 months.

[#] Calculated as year to date ratio to average AUM, excluding service tax on management fees.

⁺ Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under the Direct Plan.

PORTFOLIO (As on June 30, 2013)

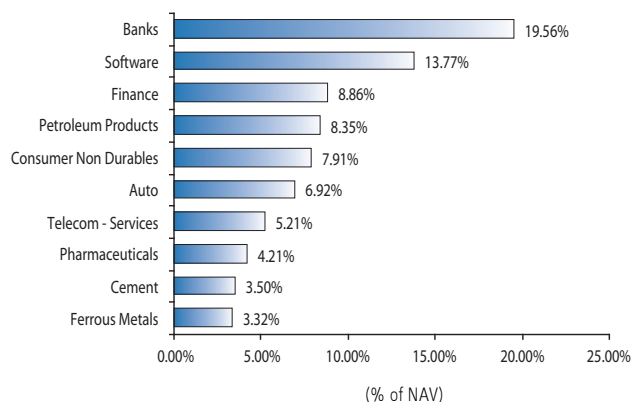
Instrument	Industry	% of NAV
Equity		93.88
Infosys	Software	8.09
ITC	Consumer Non Durables	6.93
Reliance Industries	Petroleum Products	6.65
Housing Development Finance Corporation	Finance	6.14
ICICI Bank	Banks	5.83
HDFC Bank	Banks	4.61
State Bank of India	Banks	4.57
Tata Motors	Auto	4.28
Divi's Laboratories	Pharmaceuticals	4.21
Idea Cellular	Telecom - Services	3.71
Oracle Financial Services Software	Software	3.70
Shree Cement	Cement	3.50

Jindal Steel & Power	Ferrous Metals	3.32
Larsen & Toubro	Construction Project	2.68
Maruti Suzuki India	Auto	2.64
LIC Housing Finance	Finance	2.02
Motherson Sumi Systems	Auto Ancillaries	2.00
Aditya Birla Nuvo	Services	1.77
NHPC	Power	1.76
Bharat Petroleum Corpn.	Petroleum Products	1.70
Axis Bank	Banks	1.52
Bharti Airtel	Telecom - Services	1.50
Oil & Natural Gas Corpn	Oil	1.47
HCL Technologies	Software	1.38
Canara Bank	Banks	1.34
ING Vysya Bank	Banks	1.13
Nestle India	Consumer Non Durables	0.98
NMDC	Minerals/Mining	0.88
Sun TV Network	Media & Entertainment	0.87
Coal India	Minerals/Mining	0.84
IDFC	Finance	0.70
MindTree	Software	0.60
Union Bank of India	Banks	0.56

Cash and Other Assets **6.12**

Net Assets **100.00**

SECTOR ALLOCATION (TOP 10) (As on June 30, 2013)



Conditions Apply. Also, subject to a maximum of ₹ 1 lakh.

Principal Tax Savings Fund (An open-ended equity linked savings scheme)

(Closed for subscription)

Free
Personal
Accident Death
Insurance upto
₹ 5 lacs##

FUND FEATURES

QAAUM (For the period April to June 2013):

₹ 199.59 crore

NAV per unit (As on June 28, 2013)

Direct Plan: ₹ 78.72

Regular Plan: ₹ 78.43

INVESTMENT OBJECTIVE

To build a high quality growth-oriented portfolio to provide long-term capital gains to the investors. The scheme aims at providing returns through capital appreciation.

DIVIDEND UPDATE (REGULAR PLAN)

Date	Dividend (₹/Unit)*	Cum Dividend NAV
March 31, 2008	8.0000	90.1200
January 15, 2007	5.0000	83.6600

* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIOS & OTHER DETAILS (As on June 30, 2013)

Standard Deviation [^] (Annualised)	17.95%
Beta [^]	0.97
Sharpe Ratio [^] (Annualised)	-0.14
Portfolio Turnover Ratio ^{**}	1.07
Expense Ratio (Regular Plan) ^{#+}	2.57%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 7.4769% risk free rate of return (91 days - T Bill Rate as on June 26, 2013).

^{**} Portfolio Turnover Ratio is calculated as lower of sales or purchases divided by average AUM for last rolling 12 months.

[#] Calculated as year to date ratio to average AUM, excluding service tax on management fees.

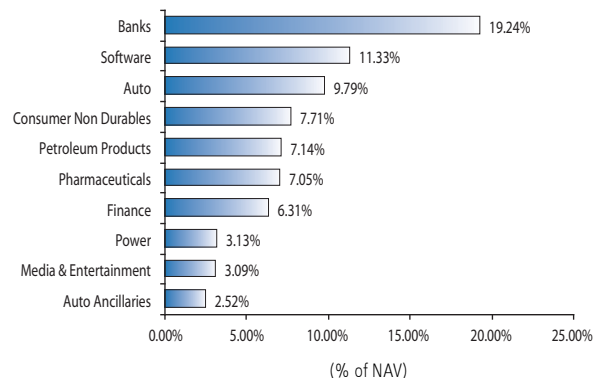
⁺ Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under the Direct Plan.

PORTFOLIO (As on June 30, 2013)

Instrument	Industry	% of NAV
Equity		93.00
ITC	Consumer Non Durables	7.71
Reliance Industries	Petroleum Products	5.83
ICICI Bank	Banks	5.57
Housing Development Finance Corpn.	Finance	4.32
HDFC Bank	Banks	3.59
Maruti Suzuki India	Auto	3.00
Oracle Financial Services Software	Software	2.95
Tata Motors	Auto	2.92
Escorts	Auto	2.77
Motherson Sumi Systems	Auto Ancillaries	2.52
The Federal Bank	Banks	2.42
State Bank of India	Banks	2.33
HCL Technologies	Software	2.10
Infosys	Software	1.91
NIIT Technologies	Software	1.85
Jain Irrigation Systems	Industrial Products	1.71
Aurobindo Pharma	Pharmaceuticals	1.70
ING Vysya Bank	Banks	1.56
IPCA Laboratories	Pharmaceuticals	1.52
Polaris Software Lab	Software	1.50
Idea Cellular	Telecom - Services	1.41
Lupin	Pharmaceuticals	1.40

Bharat Petroleum Corpn.	Petroleum Products	1.31
Zee Entertainment Enterprises	Media & Entertainment	1.29
Torrent Pharmaceuticals	Pharmaceuticals	1.25
Aditya Birla Nuvo	Services	1.24
Hathway Cable & Datacom	Media & Entertainment	1.22
IDFC	Finance	1.22
Alembic Pharmaceuticals	Pharmaceuticals	1.18
Axis Bank	Banks	1.12
Hero MotoCorp	Auto	1.10
Reliance Infrastructure	Power	1.10
United Phosphorous	Pesticides	1.07
Larsen & Toubro	Construction Project	1.06
Jaiprakash Power Ventures	Power	1.06
Oil India	Oil	1.05
Sterlite Industries (India)	Non - Ferrous Metals	1.05
Cairn India	Oil	1.05
Raymond	Textile Products	1.04
Hexaware Technologies	Software	1.02
JK Cement	Cement	1.01
Union Bank of India	Banks	0.97
Prestige Estate Project	Construction	0.97
Indiabulls Power	Power	0.97
Ambuja Cement	Cement	0.93
Bank of Baroda	Banks	0.92
Puravankara Projects	Construction	0.81
Power Finance Corporation	Finance	0.77
Oriental Bank of Commerce	Banks	0.76
Gujarat Mineral Development Corpn.	Minerals/Mining	0.73
Eros International Media	Media & Entertainment	0.58
Jindal Steel & Power	Ferrous Metals	0.56
Cash and Other Assets		7.00
Net Assets		100.00

SECTOR ALLOCATION (TOP 10) (As on June 30, 2013)



Conditions Apply.

Note: In terms of enabling provisions of the SID, post 3.00 p.m of September 2, 2011, fresh sale of units (by way of Purchase or Switch-ins) under the scheme has been suspended (refer notice-cum addendum no. 15/2011 dated August 30, 2011)

Principal Balanced Fund (An open-ended balanced scheme)

FUND FEATURES

QAAUM (For the period April to June 2013):

₹ 15.17 crore

NAV per unit (As on June 28, 2013)

	Direct Plan	Regular Plan
Growth Plan :	₹ 33.03	₹ 32.90
Dividend Plan :	₹ 16.71	₹ 16.62

INVESTMENT OBJECTIVE

To provide long term appreciation and current income by investing in a portfolio of equity, equity related securities and fixed income securities.

DIVIDEND UPDATE (REGULAR PLAN)

Date	Dividend (₹/Unit)*	Cum Dividend NAV
March 24, 2008	2.5000	14.9200
November 5, 2007	6.0000	23.9000
November 9, 2005	3.2000	16.4100

Past performance may or may not be sustained in the future. * On face value of ₹ 10.
Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIOS & OTHER DETAILS (As on June 30, 2013)

Standard Deviation [^] (Annualised)	12.99%
Beta [^]	1.02
Sharpe Ratio [^] (Annualised)	-0.20
Portfolio Turnover Ratio ^{**}	0.81
Expense Ratio (Regular Plan) ^{#+}	2.69%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 7.4769% risk free rate of return (91 days - T Bill Rate as on June 26, 2013).

^{**} Portfolio Turnover Ratio is calculated as lower of sales or purchases divided by average AUM for last rolling 12 months.

[#] Calculated as year to date ratio to average AUM, excluding service tax on management fees.

⁺ Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under the Direct Plan.

AVERAGE MATURITY (As on June 30, 2013)

2.91 years

MODIFIED DURATION (As on June 30, 2013)

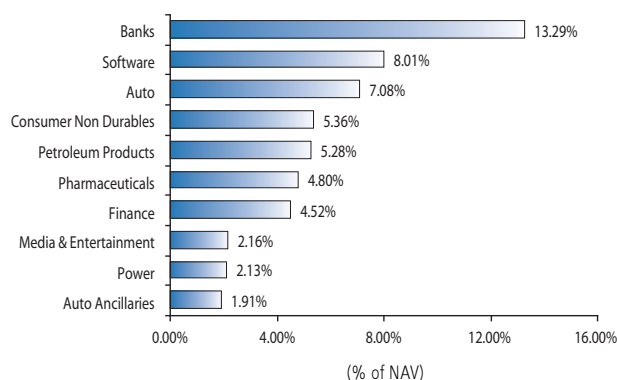
1.48 years

PORTFOLIO (As on June 30, 2013)

Instrument	Industry / Rating	% of NAV
Equity		65.40
ITC	Consumer Non Durables	5.36
Reliance Industries	Petroleum Products	4.42
ICICI Bank	Banks	3.85
Housing Development Finance Corpn.	Finance	3.06
HDFC Bank	Banks	2.49
Maruti Suzuki India	Auto	2.25
Oracle Financial Services Software	Software	2.23
Tata Motors	Auto	2.20
Motherson Sumi Systems	Auto Ancillaries	1.91
Escorts	Auto	1.91
State Bank of India	Banks	1.70
The Federal Bank	Banks	1.68
HCL Technologies	Software	1.45
NIIT Technologies	Software	1.33
Infosys	Software	1.23
Jain Irrigation Systems	Industrial Products	1.20
Aurobindo Pharma	Pharmaceuticals	1.11
Polaris Software Lab	Software	1.10

IPCA Laboratories	Pharmaceuticals	1.08
Lupin	Pharmaceuticals	1.04
ING Vysya Bank	Banks	1.02
Zee Entertainment Enterprises	Media & Entertainment	0.97
IDFC	Finance	0.95
Idea Cellular	Telecom - Services	0.91
Bharat Petroleum Corpn.	Petroleum Products	0.86
Reliance Infrastructure	Power	0.81
Aditya Birla Nuvo	Services	0.81
Hathway Cable & Datacom	Media & Entertainment	0.81
Sterlite Industries (India)	Non - Ferrous Metals	0.79
Oil India	Oil	0.79
Alembic Pharmaceuticals	Pharmaceuticals	0.79
Torrent Pharmaceuticals	Pharmaceuticals	0.78
Raymond	Textile Products	0.78
United Phosphorous	Pesticides	0.77
Prestige Estate Project	Construction	0.73
Axis Bank	Banks	0.73
Union Bank of India	Banks	0.72
Hero MotoCorp	Auto	0.72
Larsen & Toubro	Construction Project	0.69
Jaiprakash Power Ventures	Power	0.69
Cairn India	Oil	0.68
Hexaware Technologies	Software	0.67
JK Cement	Cement	0.66
Indiabulls Power	Power	0.63
Ambuja Cement	Cement	0.61
Puravankara Projects	Construction	0.60
Bank of Baroda	Banks	0.60
Power Finance Corporation	Finance	0.51
Oriental Bank of Commerce	Banks	0.50
Gujarat Mineral Development Corpn.	Minerals/Mining	0.47
Eros International Media	Media & Entertainment	0.38
Jindal Steel & Power	Ferrous Metals	0.37
Treasury Bill		0.52
T-Bill 91 Day 2013	Sovereign	0.52
Bonds & NCDs		18.17
Tata Capital Financial Services	AA+	8.92
Reliance Utility and Power	AAA	6.59
Power Finance Corporation	AAA	2.66
Cash and Other Assets		15.91
Net Assets		100.00

SECTOR ALLOCATION OF EQUITY INSTRUMENTS (TOP 10) (As on June 30, 2013)



Principal Debt Savings Fund (An open-ended income fund)

- Monthly Income Plan (Monthly Income is not assured and is subject to the availability of distributable surplus.)

FUND FEATURES

QAAUM (For the period April to June 2013):
₹ 31.58 crore

NAV per unit (As on June 28, 2013)

	Direct Plan	Regular Plan
Growth Plan :	₹ 25.2508	₹ 25.1509
Dividend Plan (Monthly):	₹ 10.8837	₹ 10.8409
Dividend Plan (Quarterly):	₹ 12.3471	₹ 12.2986

INVESTMENT OBJECTIVE

To generate regular income through investments in fixed income securities so as to make periodical income distribution to the Unitholders and also to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments.

DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)				
June 24, 2013	0.0400	10.8189	0.0400	10.8605
May 24, 2013	0.0800	11.0859	0.0800	11.1207
April 23, 2013	0.0500	10.8476	0.0500	10.8742
Quarterly Dividend (Last 3 Quarters)				
June 24, 2013	0.1000	12.3283	0.1000	12.3757
March 22, 2013	0.0500	12.0959	0.0500	12.1172
December 24, 2012	0.0500	11.9729	-	-

* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIO (As on June 30, 2013)

Portfolio Turnover Ratio** 0.01

** Portfolio Turnover Ratio is calculated as lower of sales or purchases divided by average AUM for last rolling 12 months.

AVERAGE MATURITY (As on June 30, 2013)

9.8 years

MODIFIED DURATION (As on June 30, 2013)

5.39 years

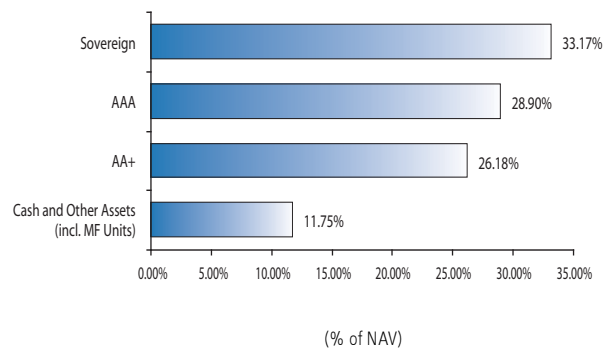
PORTFOLIO (As on June 30, 2013)

Instrument	Industry/Rating	% of NAV
Treasury Bill		
T-Bill 91 Day 2013	Sovereign	0.35
Sovereign		
08.97% Government of India Security	Sovereign	32.82
Bonds & NCDs		
Sundaram Finance	AA+	20.28
Reliance Utility and Power	AAA	15.11
State Bank of Mysore	AAA	7.50
Power Finance Corporation	AAA	6.29
Fullerton India Credit Company	AA+	4.49
Dr. Reddy's Laboratories	AA+	1.41
Mutual Funds		
Principal Index Fund - Regular Plan - Growth Option	Mutual Funds	10.58
Cash and Other Assets		
Net Assets		
		100.00

COMPOSITION BY ASSETS (As on June 30, 2013)

Industry / Ratings	% of NAV
Bonds & NCDs	55.08
Sovereign	32.82
Mutual Funds	10.58
Treasury Bill	0.35
Cash and Other Assets	1.17

RATING PROFILE (As on June 30, 2013)



Principal Government Securities Fund

(An open-ended dedicated gilt scheme investing in government securities)

FUND FEATURES

QAAUM (For the period April to June 2013):
₹ 89.97 crore

NAV per unit (As on June 28, 2013)

	Direct Plan	Regular Plan
Growth Option:	₹ 24.7664	₹ 24.7060
Quarterly Dividend Option:	₹ 11.9266	₹ 11.8965
Annual Dividend Option:	₹ 14.7393	₹ 14.7029

INVESTMENT OBJECTIVE

To generate return through investment in sovereign securities and thus provide capital gains and income distribution to its Unitholders.

DIVIDEND UPDATE (REGULAR PLAN)

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV

Quarterly Dividend Option (Last 3 Quarters)

Date	Regular Plan Dividend (₹/Unit)*	Regular Plan Cum Dividend NAV	Direct Plan Dividend (₹/Unit)*	Direct Plan Cum Dividend NAV
June 24, 2013	0.3000	12.1624	0.3000	12.1911
March 22, 2013	0.1500	11.7404	0.1500	11.7533
December 24, 2012	0.1500	11.5500	–	–

Annual Dividend Option (Last 3 Years)

Date	Regular Plan Dividend (₹/Unit)*	Regular Plan Cum Dividend NAV	Direct Plan Dividend (₹/Unit)*	Direct Plan Cum Dividend NAV
September 24, 2012	0.8000	14.1275	–	–
September 23, 2011	0.6000	13.7418	–	–
September 20, 2010	0.8000	13.8993	–	–

* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

AVERAGE MATURITY (As on June 30, 2013)

5.83 years

MODIFIED DURATION (As on June 30, 2013)

2.94 years

MATURITY PROFILE

Period	Portfolio (%)
Less than 3 years	1.28
3 - 5 years	16.75
5 - 10 years	27.92
10 - 15 years	17.82
Above 15 years	3.05
Cash and Other Assets	33.18

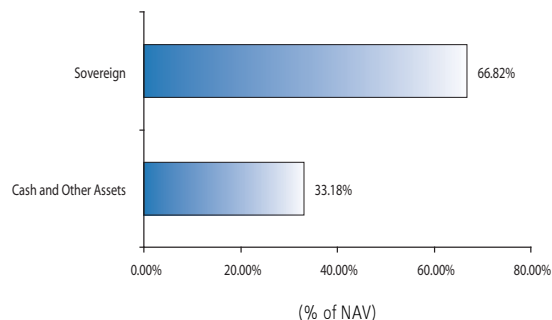
PORTFOLIO (As on June 30, 2013)

Instrument	Rating	% of NAV
Treasury Bill		1.28
T-Bill 95 Days 8-Aug-2013	Sovereign	1.28
Sovereign		65.54
08.07% GOI 03-Jul-2017	Sovereign	16.75
08.20% GOI 24-Sep-2025	Sovereign	14.92
08.12% GOI 10-Dec-2020	Sovereign	11.29
08.15% GOI 11-Jun-2022	Sovereign	8.54
07.16% GOI 20-May-2023	Sovereign	8.09
08.97% GOI 05-Dec-2030	Sovereign	3.05
08.33% GOI 09-Jul-2026	Sovereign	2.90
Cash and Other Assets		33.18
Net Assets		100.00

COMPOSITION BY ASSETS (As on June 30, 2013)

Ratings	% of NAV
Sovereign	65.54
Treasury Bill	1.28
Cash and Other Assets	33.18

RATING PROFILE (As on June 30, 2013)



Principal Income Fund - Long Term Plan (An open-ended income scheme)

FUND FEATURES

QAAUM (For the period April to June 2013):
₹ 154.23 crore

NAV per unit (As on June 28, 2013)

	Direct Plan	Regular Plan
Growth Option:	₹ 21.0619	₹ 20.9851
Dividend Option (Quarterly):	₹ 13.0605	₹ 13.0115
Dividend Option (Annual):	₹ 12.3915	₹ 12.3463

INVESTMENT OBJECTIVE

To generate regular income and capital appreciation/accretion through investment in debt instruments and related securities besides preservation of capital.

DIVIDEND UPDATE (REGULAR PLAN)

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
Quarterly Dividend Option (Last 3 Quarters)				
June 24, 2013	0.3000	13.2785	0.3000	13.3264
March 22, 2013	0.2000	13.0003	0.2000	13.0218
December 24, 2012	0.2000	12.8727	–	–
Annual Dividend Option (Last 3 Years)				
September 24, 2012	1.0000	12.3525	–	–
September 23, 2011	0.6000	11.7136	–	–
September 20, 2010	0.4882	11.4302	–	–

* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

AVERAGE MATURITY (As on June 30, 2013)

4.98 years

MODIFIED DURATION (As on June 30, 2013)

2.8 years

MATURITY PROFILE

Period	Portfolio (%)
Less than 1 year	4.22
1 - 3 years	5.24
3 - 5 years	22.95
5 - 10 years	35.49
Above 10 years	7.38
Cash and Others Assets	24.72

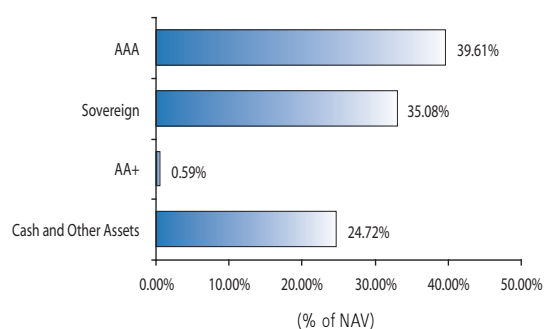
PORTFOLIO (As on June 30, 2013)

Instrument	Rating	% of NAV
Treasury Bill		1.31
T-Bill 91 Day 2013	Sovereign	1.31
Sovereign		33.77
08.07% GOI	Sovereign	11.79
07.16% GOI	Sovereign	7.12
08.15% GOI	Sovereign	4.50
08.20% GOI	Sovereign	4.24
08.12% GOI	Sovereign	2.98
08.97% GOI	Sovereign	1.61
08.33% GOI	Sovereign	1.53
Bonds & NCDs		40.20
LIC Housing Finance	AAA	10.28
Rural Electrification Corporation	AAA	8.88
Power Finance Corporation	AAA	8.44
Reliance Utility and Power	AAA	3.49
Power Grid Corporation of India	AAA	2.94
Housing Development Finance Corporation	AAA	2.91
Exim Bank	AAA	2.67
Fullerton India Credit Company	AA+	0.59
Cash and Other Assets		24.72
Net Assets		100.00

COMPOSITION BY ASSETS (As on June 30, 2013)

Ratings	% of NAV
Bonds & NCDs	40.20
Sovereign	33.77
Treasury Bill	1.31
Cash and Other Assets	24.72

RATING PROFILE (As on June 30, 2013)



Principal Debt Opportunities Fund - Corporate Bond Plan

(An open-ended debt scheme)

FUND FEATURES

QAAUM (For the period April to June 2013):

₹ 5.12 crore

NAV per unit (As on June 28, 2013)

	Direct Plan	Regular Plan
Growth Option:	₹ 1870.3504	₹ 1865.6699
Dividend Option (Monthly):	₹ 1242.9207	₹ 1239.8829

INVESTMENT OBJECTIVE

The primary objective is to generate income and capital gains through investments in a portfolio of securities issued by Private and Public Sector Companies.

DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)				
June 27, 2013	5.0000	1240.5185	5.0000	1243.4639
May 28, 2013	7.500	1255.9538	7.500	1258.5825
April 26, 2013	7.500	1245.2112	7.500	1247.4381

* On face value of ₹ 1,000/-.

Past performance may or may not be sustained in the future.

All Dividend (₹/Unit) figures are Gross Dividend.

AVERAGE MATURITY (As on June 30, 2013)

2.43 years

MODIFIED DURATION (As on June 30, 2013)

1.35 year

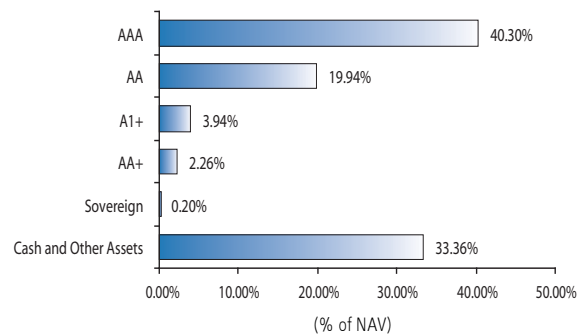
PORTFOLIO (As on June 30, 2013)

Instrument	Rating	% of NAV
Commercial Paper		
India Infoline Finance	A1+	3.94
Treasury Bill		
T-Bill 91 Day 2013	Sovereign	0.20
Bonds & NCDs		
Exim Bank	AAA	10.20
LIC Housing Finance	AAA	10.16
Power Finance Corporation	AAA	10.10
Marico	AA	10.02
Cholamandlam Investment & Finance Co.	AA	9.92
Indian Oil Corporation	AAA	7.84
Tata Capital Financial Services	AA+	2.26
Reliance Utility and Power	AAA	2.00
Cash and Other Assets		
		33.36
Net Assets		100.00

COMPOSITION BY ASSETS (As on June 30, 2013)

Industry / Ratings	% of NAV
Bonds & NCDs	62.50
Commercial Paper	3.94
Treasury Bill	0.20
Cash and Other Assets	33.36

RATING PROFILE (As on June 30, 2013)



Principal Income Fund - Short Term Plan (An open-ended income scheme)

FUND FEATURES

QAAUM (For the period April to June 2013):
₹ 177.16 crore

NAV per unit (As on June 28, 2013)

	Direct Plan	Regular Plan
Growth Option:	₹ 21.2301	₹ 21.1774
Dividend Option (Monthly):	₹ 12.8793	₹ 12.8466

INVESTMENT OBJECTIVE

To generate regular income and capital appreciation/ accretion through investment in debt instruments and related securities besides preservation of capital and has been designed to achieve stable returns over shorter-term investment horizons.

DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)				
June 27, 2013	0.0500	12.8694	0.0500	12.9018
May 28, 2013	0.0700	12.9532	0.0700	12.9800
April 26, 2013	0.0700	12.8279	0.0700	12.8485

* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

AVERAGE MATURITY (As on June 30, 2013)

1.68 years

MODIFIED DURATION (As on June 30, 2013)

1.20 years

PORTFOLIO (As on June 30, 2013)

Instrument	Rating	% of NAV
Certificate of Deposit		25.18
Bank of India	A1+	9.99
Andhra Bank	A1+	9.33
State Bank of Patiala	A1+	5.86
Commercial Paper		11.66
India Infoline Finance	A1+	10.40
Fullerton India Credit Company	A1+	1.26
Treasury Bill		0.33
TBILL 91 DAY 2013	Sovereign	0.33

Bonds & NCDs **53.76**

Jindal Power	AA	8.43
Power Finance Corporation	AAA	8.38
LIC Housing Finance	AAA	5.09
Tata Capital Financial Services	AA+	4.76
Nabard	AAA	4.26
Power Finance Corporation	AAA	4.20
Cholamandalam Investment and Finance Co.	AA	4.00
Reliance Utility and Power	AAA	2.32
Tata Sons	AAA	2.17
Rural Electrification Corporation	AAA	2.15
Fullerton India Credit Company	AA+	2.13
Shriram Equipment Finance	AA	2.11
Housing Development Finance Corporation	AAA	2.11
Sundaram Finance	AA+	1.44
Exim Bank	AAA	0.21

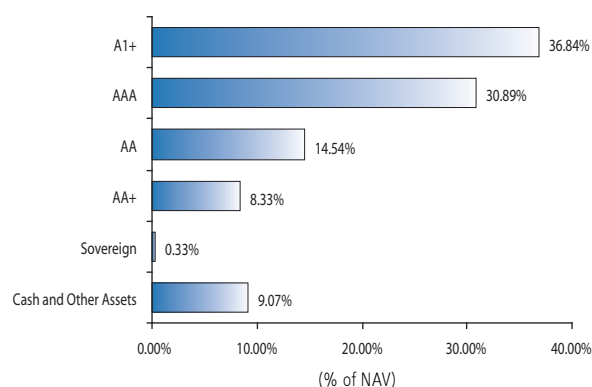
Cash and Other Assets **9.07**

Net Assets **100.00**

COMPOSITION BY ASSETS (As on June 30, 2013)

Ratings	% of NAV
Bonds & NCDs	53.76
Certificate of Deposit	25.18
Commercial Paper	11.66
Treasury Bill	0.33
Cash and Other Assets	9.07

RATING PROFILE (As on June 30, 2013)



Principal Bank CD Fund (An open-ended debt scheme)

FUND FEATURES

QAAUM (For the period April to June 2013):
₹ 10.37 crore

NAV per unit (As on June 28, 2013)

	Direct Plan	Regular Plan
Growth Option:	₹ 1535.8706	₹ 1534.0360
Dividend Option (Monthly):	₹ 1126.5150	₹ 1125.5062

INVESTMENT OBJECTIVE

The objective is to generate returns by primarily investing in Bank CDs. Bank CDs provide liquidity and a relatively lower credit risk.

DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)				
June 27, 2013	6.5000	1131.1261	6.5000	1132.2227
May 28, 2013	6.5000	1130.3740	6.5000	1131.2307
April 26, 2013	6.5000	1129.5998	6.5000	1130.4075

* On face value of ₹ 1,000/-

Past performance may or may not be sustained in the future.
All Dividend (₹/Unit) figures are Gross Dividend.

AVERAGE MATURITY (As on June 30, 2013)

180 days

MODIFIED DURATION (As on June 30, 2013)

141 days

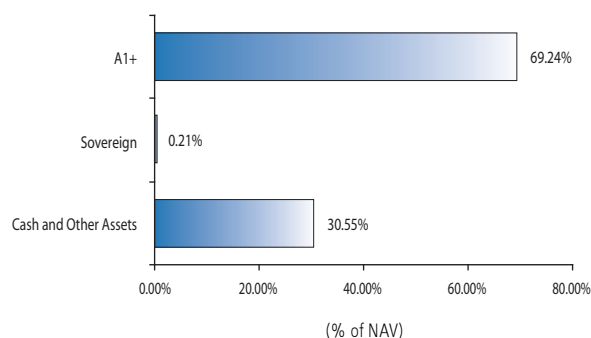
PORTFOLIO (As on June 30, 2013)

Instrument	Rating	% of NAV
Certificate of Deposit		69.24
Canara Bank	A1+	29.71
Andhra Bank	A1+	20.13
Bank of India	A1+	9.72
Syndicate Bank	A1+	9.68
Treasury Bill		0.21
T-Bill 91 Day 2013	Sovereign	0.21
Cash and Other Assets		30.55
Net Assets		100.00

COMPOSITION BY ASSETS (As on June 30, 2013)

Ratings	% of NAV
Certificate of Deposit	69.24
Treasury Bill	0.21
Cash and Other Assets	30.55

RATING PROFILE (As on June 30, 2013)



Principal Debt Opportunities Fund - Conservative Plan

(An open-ended debt scheme)

Credit
Risk Rating
[ICRA] AAAMfs⁺⁺

FUND FEATURES

QAAUM (For the period April to June 2013):

₹ 313.06 crore

NAV per unit (As on June 28, 2013)

	Direct Plan	Regular Plan
Growth Option:	₹ 1906.7223	₹ 1903.4706
Dividend Option (Daily):	₹ 1001.3376	₹ 1001.2300
Dividend Option (Weekly):	₹ 1002.8744	₹ 1001.1074
Dividend Option (Monthly):	₹ 1141.8938	₹ 1139.9297

INVESTMENT OBJECTIVE

To generate regular income and capital appreciation through investments in debt securities and money market instruments.

DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)				
June 27, 2013	7.0000	1146.1193	7.0000	1148.0739
May 28, 2013	7.0000	1145.4620	7.0000	1147.0789
April 26, 2013	7.0000	1144.1275	7.0000	1145.4142

* On face value of ₹ 1,000/-.

Past performance may or may not be sustained in the future.

All Dividend (₹/Unit) figures are Gross Dividend.

AVERAGE MATURITY (As on June 30, 2013)

149 days

MODIFIED DURATION (As on June 30, 2013)

137 days

PORTFOLIO (As on June 30, 2013)

Instrument	Rating	% of NAV
Certificate of Deposit		32.74
Bank of India	A1+	9.71
Syndicate Bank	A1+	9.67
Canara Bank	A1+	9.06
Allahabad Bank	A1+	4.30

Commercial Paper 46.82

India Infoline Finance	A1+	10.72
Jindal Power	A1+	10.55
Vardhman Special Steel	A1+	10.47
Edelweiss Commodities Services	A1+	6.43
Fullerton India Credit Company	A1+	4.35
Chamble Fertiliser & Chemical	A1+	4.30

Treasury Bill 0.93

TBILL 91 DAY 2013	Sovereign	0.93
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Bonds & NCDs 16.38

Cholamandalam Investment and Finance Co.	AA	6.55
Marico	AA	6.33
Tata Sons	AAA	2.20
Jindal Power	AA	1.30

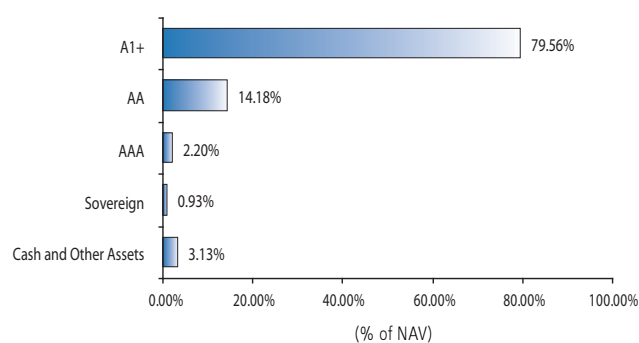
Cash and Other Assets 3.13

Net Assets 100.00

COMPOSITION BY ASSETS (As on June 30, 2013)

Ratings	% of NAV
Commercial Paper	46.82
Certificate of Deposit	32.74
Bonds & NCDs	16.38
Treasury Bill	0.93
Cash and Other Assets	3.13

RATING PROFILE (As on June 30, 2013)



Past performance is no guarantee of future result. (** for rating methodology please refer page 34.)

Principal Cash Management Fund (An open-ended liquid scheme)

Credit
Risk Rating
[ICRA] A1+mfs⁺

FUND FEATURES

QAAUM (For the period April to June 2013):
₹ 2310.84 crore

NAV per unit (As on June 28, 2013)

	Direct Plan	Regular Plan
Growth Option:	₹ 1164.6137	₹ 1164.0181
Dividend Option (Daily):	₹ 1000.0700	₹ 1000.0700
Dividend Option (Weekly):	₹ 1006.4013	₹ 1006.3283
Dividend Option (Monthly):	₹ 1022.7412	₹ 1022.7244

INVESTMENT OBJECTIVE

To provide investors with as high a level of income available from short-term investments as is considered consistent with preservation of capital and maintenance of liquidity, by investing in a portfolio of money market and investment grade debt instruments.

DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)				
June 27, 2013	6.3231	1028.7117	6.4326	1028.7905
May 26, 2013	6.7589	1028.6858	6.8451	1028.7965
April 26, 2013	6.9721	1028.1916	7.0673	1028.3012

* On face value of ₹ 1,000/-.

Past performance may or may not be sustained in the future.

All Dividend (₹/Unit) figures are Gross Dividend.

AVERAGE MATURITY (As on June 30, 2013)

51 days

MODIFIED DURATION (As on June 30, 2013)

49 days

PORTFOLIO (As on June 30, 2013)

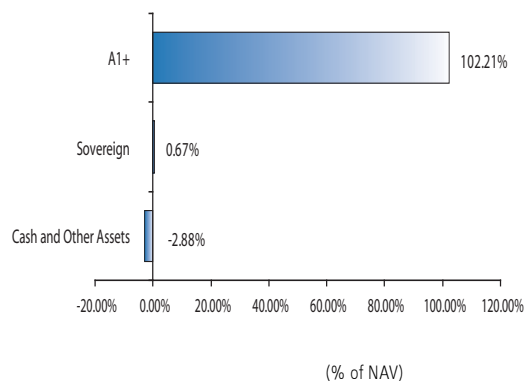
Instrument	Rating	% of NAV
Certificate of Deposit		47.86
Allahabad Bank	A1+	11.37
Bank of India	A1+	8.13
State Bank of Patiala	A1+	8.07
State Bank of Hyderabad	A1+	6.08
IDBI Bank	A1+	4.07
Central Bank of India	A1+	4.06
United Bank of India	A1+	4.05
Oriental Bank of Commerce	A1+	2.03

Commercial Paper		54.35
India Infoline Finance	A1+	12.07
Edelweiss Commodities Services	A1+	10.86
Mahindra & Mahindra Financial Services	A1+	8.13
Jindal Power	A1+	8.08
Chamble Fertiliser & Chemical	A1+	7.25
Aditya Birla Finance	A1+	4.06
Vardhman Special Steel	A1+	2.02
ECL Finance	A1+	1.63
Fullerton India Credit Company	A1+	0.25
Treasury Bill		0.67
T-Bill 91 Day 2013	Sovereign	0.67
Cash and Other Assets		-2.88
Net Assets		100.00

COMPOSITION BY ASSETS (As on June 30, 2013)

Ratings	% of NAV
Commercial Paper	54.35
Certificate of Deposit	47.86
Treasury Bill	0.67
Cash and Other Assets	-2.88

RATING PROFILE (As on June 30, 2013)



Past performance is no guarantee of future result. (** for rating methodology please refer page 34.)

Principal Global Opportunities Fund (An open-ended Fund of Funds scheme)

FUND FEATURES

QAAUM (For the period April to June 2013):
₹ 29.26 crore

NAV per unit (As on June 28, 2013)

	Direct Plan	Regular Plan
Growth Option:	₹ 20.7084	₹ 20.6735
Dividend Option:	₹ 20.7084	₹ 20.6735

INVESTMENT OBJECTIVE

To provide long term capital appreciation by predominantly investing in overseas mutual fund schemes, and a certain portion of its corpus in Money Market Securities and/or units of Money Market / Liquid Schemes of Principal Mutual Fund.

PORTFOLIO (As on June 30, 2013)

Instrument	% of NAV
Foreign Securities	
I. Units of Mutual Fund / Unit Trust	97.86
Principal Global Investors Funds - Emerging Markets Equity Fund	
II. Cash and Other Current Assets	2.14
Net Assets	100.00

Principal Retail Money Manager Fund (An open-ended liquid scheme)

FUND FEATURES

QAAUM (For the period April to June 2013):
₹ 3.44 crore

NAV per unit (As on June 28, 2013)

	Direct Plan	Regular Plan
Growth Option:	₹ 1344.3539	₹ 1343.6998
Dividend Option (Daily):	N.A.	₹ 1005.4300
Dividend Option (Weekly):	N.A.	₹ 1012.1922
Dividend Option (Monthly):	₹ 1058.8686	₹ 1058.8292

INVESTMENT OBJECTIVE

To generate steady return by investing in debt and money market securities.

DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)				
June 27, 2013	7.1165	1065.6298	7.1988	1065.7487
May 28, 2013	7.2554	1065.2845	6.8451	1065.4266
April 26, 2013	7.7566	1065.0582	7.8353	1065.1583

* On face value of ₹ 1,000/-.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

AVERAGE MATURITY (As on June 30, 2013)

43 days

MODIFIED DURATION (As on June 30, 2013)

33 days

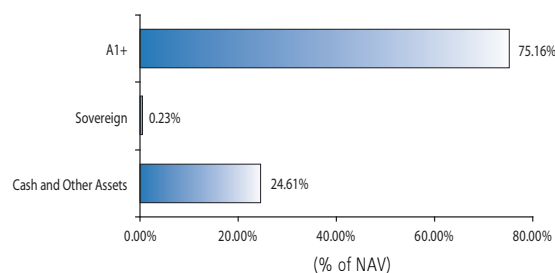
PORTFOLIO (As on June 30, 2013)

Instrument	Rating	% of NAV
Certificate of Deposit		9.26
State Bank of Patiala	A1+	9.26
Commercial Paper		65.90
India Infoline Finance	A1+	16.17
Chamble Fertiliser & Chemical	A1+	13.92
Vardhman Special Steel	A1+	13.87
Edelweiss Commodities Services	A1+	12.70
Jindal Power	A1+	9.24
Treasury Bill		0.23
T-Bill 91 Day 2013	Sovereign	0.23
Cash and Other Assets		24.61
Net Assets		100.00

COMPOSITION BY ASSETS (As on June 30, 2013)

Ratings	% of NAV
Commercial Paper	65.90
Certificate of Deposit	9.26
Treasury Bill	0.23
Cash and Other Assets	24.61

RATING PROFILE (As on June 30, 2013)



Principal Debt Savings Fund (An open-ended income fund)

- Retail Plan

FUND FEATURES

QAAUM (For the period April to June 2013):
₹ 50.10 crore

NAV per unit (As on June 28, 2013)

	Direct Plan	Regular Plan
Growth Plan:	₹ 21.7724	₹ 21.6620
Dividend Plan (Monthly):	N.A.	₹ 10.6177
Dividend Plan (Quarterly):	₹ 11.8351	₹ 11.7749

INVESTMENT OBJECTIVE

To seek to generate stable returns and capital appreciation through investment in Debt instruments and related securities over medium to long term investment horizon.

DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)				
June 24, 2013	0.0400	10.6406	–	–
May 24, 2013	0.0800	10.7587	–	–
April 23, 2013	0.0600	10.5996	–	–
Quarterly Dividend (Last 3 Quarters)				
June 24, 2013	0.1500	11.9059	0.1500	11.9648
March 22, 2013	0.0700	11.6354	0.0700	11.6675
December 24, 2012	0.1000	11.4796	–	–

* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIO (As on June 30, 2013)

Portfolio Turnover Ratio** –

** Portfolio Turnover Ratio is calculated as lower of sales or purchases divided by average AUM for last rolling 12 months.

AVERAGE MATURITY (As on June 30, 2013)

3.51 years

MODIFIED DURATION (As on June 30, 2013)

2.18 years

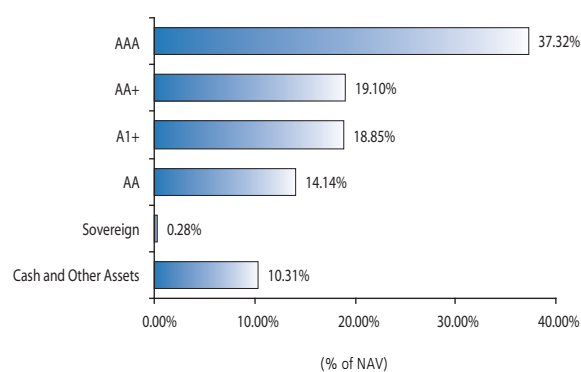
PORTFOLIO (As on June 30, 2013)

Instrument	Rating	% of NAV
Certificate of Deposit		
State Bank of Patiala	A1+	18.85
Treasury Bill		
T-Bill 91 Day 2013	Sovereign	0.28
Bonds & NCDs		
Reliance Utility and Power	AAA	14.88
Sundaram Finance	AA+	13.95
Cholamandlam Investment & Finance Company	AA	10.07
Housing Development Finance Corporation	AAA	10.04
State Bank of Mysore	AAA	5.16
Power Finance Corporation	AAA	5.15
Fullerton India Credit Company	AA+	5.15
Jindal Power	AA	4.07
Power Grid Corporation of India	AAA	2.09
Cash and Other Assets		
		10.31
Net Assets		100.00

COMPOSITION BY ASSETS (As on June 30, 2013)

Industry / Ratings	% of NAV
Bonds & NCDs	70.56
Certificate of Deposit	18.85
Treasury Bill	0.28
Cash and Other Assets	10.31

RATING PROFILE (As on June 30, 2013)



Principal Retail Equity Savings Fund (An open-ended equity scheme)

FUND FEATURES

QAAUM (For the period April to June 2013):

₹ 21.75 crore

NAV per unit (As on June 28, 2013)

	Direct Plan	Regular Plan
Growth Plan :	₹ 83.67	₹ 83.37
Dividend Plan :	N.A.	₹ 9.56

INVESTMENT OBJECTIVE

To provide long term capital appreciation and regular income by investing in equity and equity related instruments and also in debt and money market instruments

RATIOS & OTHER DETAILS (As on June 30, 2013)

Standard Deviation [^] (Annualised)	14.01%
Beta [^]	0.75
Sharpe Ratio [^] (Annualised)	-0.41
Portfolio Turnover Ratio ^{**}	1.17
Expense Ratio (Regular Plan) ^{#+}	2.67%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 7.4769% risk free rate of return (91 days - T Bill Rate as on June 26, 2013).

^{**} Portfolio Turnover Ratio is calculated as lower of sales or purchases divided by average AUM for last rolling 12 months.

[#] Calculated as year to date ratio to average AUM, excluding service tax on management fees.

⁺ Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under the Direct Plan.

PORTFOLIO (As on June 30, 2013)

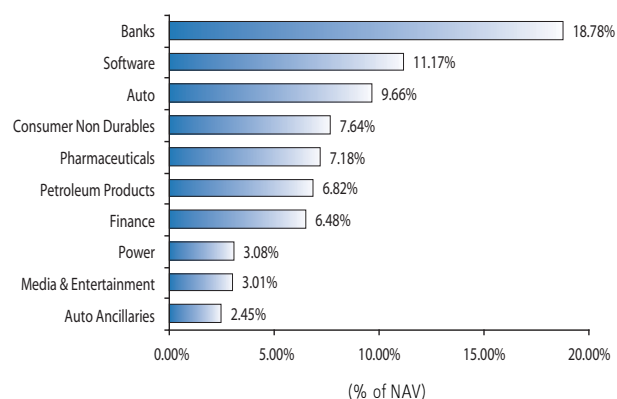
Instrument	Industry / Rating	% of NAV
Equity		91.37
ITC	Consumer Non Durables	7.64
ICICI Bank	Banks	5.56
Reliance Industries	Petroleum Products	5.52
Housing Development Finance Corporation	Finance	4.35
HDFC Bank	Banks	3.37
Tata Motors	Auto	2.94
Maruti Suzuki India	Auto	2.92
Oracle Financial Services Software	Software	2.90
Escorts	Auto	2.79
Motherson Sumi Systems	Auto Ancillaries	2.45
The Federal Bank	Banks	2.42
State Bank of India	Banks	2.33
HCL Technologies	Software	2.10
Infosys	Software	1.85
Lupin	Pharmaceuticals	1.84
NIIT Technologies	Software	1.79
Jain Irrigation Systems	Industrial Products	1.70
Aurobindo Pharma	Pharmaceuticals	1.66
IPCA Laboratories	Pharmaceuticals	1.53
Polaris Software Lab	Software	1.51
ING Vysya Bank	Banks	1.50
IDFC	Finance	1.41
Idea Cellular	Telecom - Services	1.37
Bharat Petroleum Corpn.	Petroleum Products	1.30
Zee Entertainment Enterprises	Media & Entertainment	1.26

Aditya Birla Nuvo	Services	1.21
Hathway Cable & Datacom	Media & Entertainment	1.21
Alembic Pharmaceuticals	Pharmaceuticals	1.17
Axis Bank	Banks	1.10
Reliance Infrastructure	Power	1.09
United Phosphorous	Pesticides	1.07
Larsen & Toubro	Construction Project	1.05
Jaiprakash Power Ventures	Power	1.04
Cairn India	Oil	1.03
Oil India	Oil	1.03
Hexaware Technologies	Software	1.02
Hero MotoCorp	Auto	1.01
Torrent Pharmaceuticals	Pharmaceuticals	0.98
Sterlite Industries (India)	Non - Ferrous Metals	0.98
Prestige Estate Project	Construction	0.97
JK Cement	Cement	0.95
Indiabulls Power	Power	0.95
Union Bank of India	Banks	0.91
Raymond	Textile Products	0.89
Bank of Baroda	Banks	0.87
Puravankara Projects	Construction	0.81
Ambuja Cement	Cement	0.77
Power Finance Corporation	Finance	0.72
Oriental Bank of Commerce	Banks	0.72
Gujarat Mineral Development Corporation	Minerals/Mining	0.71
Jindal Steel & Power	Ferrous Metals	0.56
Eros International Media	Media & Entertainment	0.54

Cash and Other Assets **8.63**

Net Assets **100.00**

SECTOR ALLOCATION OF EQUITY INSTRUMENTS (TOP 10) (As on June 30, 2013)



SCHEMES MANAGED BY MR. ANUPAM TIWARI

PRINCIPAL LARGE CAP FUND

Performance Date	Scheme		Scheme's Benchmark (S&P BSE 100 Index)		Additional Benchmark (CNX Nifty Index)	
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
29-Jun-12 to 28-Jun-13	5.55	10554.51	9.91	10990.83	10.67	11067.08
30-Jun-11 to 29-Jun-12	-5.89	9411.14	-7.16	9284.17	-6.53	9347.49
30-Jun-10 to 30-Jun-11	2.94	10294.01	3.83	10382.64	6.30	10630.40
Since Inception as on 11-Nov-05 to 28-Jun-13	14.53	28170.00	11.13	22381.36	11.48	22922.72

PRINCIPAL PERSONAL TAX SAVER FUND

Performance Date	Scheme		Scheme's Benchmark (S&P BSE 100 Index)		Additional Benchmark (CNX Nifty Index)	
	Returns (%)	^PTP Returns (₹)	Returns (%)	^PTP Returns (₹)	Returns (%)	^PTP Returns (₹)
29-Jun-12 to 28-Jun-13	5.85	10585.01	9.91	10990.83	10.67	11067.08
30-Jun-11 to 29-Jun-12	-7.20	9280.03	-7.16	9284.17	-6.53	9347.49
30-Jun-10 to 30-Jun-11	0.29	10028.71	3.83	10382.64	6.30	10630.40
Since Inception as on 31-Mar-96 to 28-Jun-13	21.16	274429.80	11.42	64572.60	10.87	59293.62

PRINCIPAL SMART EQUITY FUND

Performance Date	^Returns (%)		
	Scheme	Scheme's Benchmark (Crisil Balanced Fund Index)	Additional Benchmark (CNX Nifty Index)
29-Jun-12 to 28-Jun-13	6.33	10.90	10.67
30-Jun-11 to 29-Jun-12	1.71	-0.99	-6.53
Since Inception as on 16-Dec-10 to 28-Jun-13	2.89	2.88	-0.71

SCHEMES MANAGED BY MR. RAJAT JAIN

PRINCIPAL GLOBAL OPPORTUNITIES FUND

Performance Date	Scheme		Scheme's Benchmark (MSCI World Index)		Additional Benchmark (CNX Nifty Index)	
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
29-Jun-12 to 28-Jun-13	6.04	10604.08	18.78	11878.47	10.67	11067.08
30-Jun-11 to 29-Jun-12	6.23	10622.68	-4.50	9549.77	-6.53	9347.49
30-Jun-10 to 30-Jun-11	21.19	12119.39	19.32	11932.35	6.30	10630.40
Since Inception as on 29-Mar-04 to 28-Jun-13	8.16	20673.50	2.90	13026.96	13.83	33155.70

SCHEMES MANAGED BY BEKXY KURIAKOSE

PRINCIPAL GOVERNMENT SECURITIES FUND

Performance Date	Scheme		Scheme's Benchmark (I-Sec Composite Index)		Additional Benchmark (CRISIL 10 Year Gilt Index)	
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
29-Jun-12 to 28-Jun-13	12.38	11238.02	11.65	11165.14	12.10	11209.71
30-Jun-11 to 29-Jun-12	7.06	10706.14	9.79	10979.36	7.10	10710.14
30-Jun-10 to 30-Jun-11	3.07	10306.68	4.87	10486.98	1.79	10178.59
Since Inception as on 23-Aug-01 to 28-Jun-13	7.93	24706.00	N.A.	N.A.	N.A.	N.A.

PRINCIPAL DEBT OPPORTUNITIES FUND - CORPORATE BOND PLAN

Performance Date	Scheme		Scheme's Benchmark (Crisil Composite Bond Fund Index)		Additional Benchmark (CRISIL 10 Year Gilt Index)	
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
29-Jun-12 to 28-Jun-13	9.21	10921.48	10.72	11072.35	12.10	11209.71
30-Jun-11 to 29-Jun-12	9.01	10901.45	8.69	10869.04	7.10	10710.14
30-Jun-10 to 30-Jun-11	7.41	10741.34	4.58	10457.60	1.79	10178.59
Since Inception as on 14-Sep-04 to 28-Jun-13	7.35	18656.70	6.34	17171.38	5.67	16244.19

PRINCIPAL INCOME FUND - LONG TERM PLAN

Performance Date	Scheme		Scheme's Benchmark (Crisil Composite Bond Fund Index)		Additional Benchmark (CRISIL 10 Year Gilt Index)	
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
29-Jun-12 to 28-Jun-13	11.68	11167.69	10.72	11072.35	12.10	11209.71
30-Jun-11 to 29-Jun-12	10.54	11054.38	8.69	10869.04	7.10	10710.14
30-Jun-10 to 30-Jun-11	5.51	10551.12	4.58	10457.60	1.79	10178.59
Since Inception as on 9-May-03 to 28-Jun-13	7.58	20985.10	5.91	17910.46	5.62	17422.27

SCHEMES MANAGED BY RUPALI PANDIT

PRINCIPAL INDEX FUND

Performance Date	Scheme		Scheme's Benchmark (CNX Nifty Index)		Additional Benchmark (S&P BSE Sensex)	
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
29-Jun-12 to 28-Jun-13	10.91	11090.81	10.67	11067.08	11.28	11127.84
30-Jun-11 to 29-Jun-12	-6.16	9384.41	-6.53	9347.49	-7.51	9248.70
30-Jun-10 to 30-Jun-11	6.30	10629.53	6.30	10630.40	6.47	10646.84
Since Inception as on 27-Jul-99 to 28-Jun-13	10.51	40214.60	11.33	44602.05	10.89	42226.95

Past performance may or may not be sustained in future. Since Inception Returns (in %) are calculated on Compounded Annualised Basis.

^ PTP (Point to Point) Returns is based on standard investment of ₹ 10,000/- made at the beginning of relevant period.

Performance of the dividend option for the investors would be net of dividend distribution tax, as applicable.

^ Regular Plan - Growth Option [Direct Plan - N.A., Since launched on January 1, 2013]

Returns (As on June 28, 2013)

SCHEMES MANAGED BY MR. P.V.K. MOHAN

PRINCIPAL GROWTH FUND

Performance Date	Scheme		Scheme's Benchmark (S&P BSE 200 Index)		Additional Benchmark (CNX Nifty Index)	
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
29-Jun-12 to 28-Jun-13	11.48	11148.12	8.69	10868.67	10.67	11067.08
30-Jun-11 to 29-Jun-12	-3.96	9603.62	-7.63	9237.25	-6.53	9347.49
30-Jun-10 to 30-Jun-11	-4.07	9592.74	2.96	10296.21	6.30	10630.40
Since Inception as on 25-Oct-00 to 28-Jun-13	14.09	53210.00	14.70	56966.39	13.41	49347.07

PRINCIPAL BALANCED FUND

Performance Date	Scheme		Scheme's Benchmark (Crisil Balanced Fund Index)		Additional Benchmark (CNX Nifty Index)	
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
29-Jun-12 to 28-Jun-13	11.34	11133.67	10.90	11089.89	10.67	11067.08
30-Jun-11 to 29-Jun-12	-2.15	9784.77	-0.99	9901.06	-6.53	9347.49
30-Jun-10 to 30-Jun-11	-0.59	9940.75	6.04	10604.26	6.30	10630.40
Since Inception as on 14-Jan-00 to 28-Jun-13	9.25	32900.00	N.A.	N.A.	9.98	36001.85

PRINCIPAL TAX SAVINGS FUND

Performance Date	Scheme		Scheme's Benchmark (S&P BSE 200 Index)		Additional Benchmark (CNX Nifty Index)	
	Returns (%)	^PTP Returns (₹)	Returns (%)	^PTP Returns (₹)	Returns (%)	^PTP Returns (₹)
29-Jun-12 to 28-Jun-13	11.87	11186.71	8.69	10868.67	10.67	11067.08
30-Jun-11 to 29-Jun-12	-3.07	9693.07	-7.63	9237.25	-6.53	9347.49
30-Jun-10 to 30-Jun-11	-3.17	9682.73	2.96	10296.21	6.30	10630.40
Since Inception as on 31-Mar-96 to 28-Jun-13	15.40	118311.40	11.68	67279.39	10.87	59293.62

PRINCIPAL RETAIL EQUITY SAVINGS FUND

Performance Date	Scheme		Scheme's Benchmark (S&P BSE 100 Index)		Additional Benchmark (CNX Nifty Index)	
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
29-Jun-12 to 28-Jun-13	6.64	10663.85	9.91	10990.83	10.67	11067.08
30-Jun-11 to 29-Jun-12	-8.38	9162.08	-7.16	9284.17	-6.53	9347.49
30-Jun-10 to 30-Jun-11	-0.40	9960.31	3.83	10382.64	6.30	10630.40
Since Inception as on 7-Jan-98 to 28-Jun-13	14.68	83370.00	12.54	62289.19	11.50	53974.50

SCHEMES MANAGED BY MR. DHIMANT SHAH

PRINCIPAL EMERGING BLUECHIP FUND

Performance Date	Scheme		Scheme's Benchmark (CNX Midcap Index)		Additional Benchmark (CNX Nifty Index)	
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
29-Jun-12 to 28-Jun-13	13.54	11354.20	-0.13	9987.21	10.67	11067.08
30-Jun-11 to 29-Jun-12	-2.97	9703.29	-7.77	9222.61	-6.53	9347.49
30-Jun-10 to 30-Jun-11	-6.69	9330.92	-1.96	9804.02	6.30	10630.40
Since Inception as on 12-Nov-08 to 28-Jun-13	27.87	31190.00	16.23	20053.53	16.79	20510.10

PRINCIPAL DIVIDEND YIELD FUND

Performance Date	Scheme		Scheme's Benchmark (CNX Dividend Opportunities Index)		Additional Benchmark (CNX Nifty Index)	
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
29-Jun-12 to 28-Jun-13	2.05	10205.36	4.15	10414.85	10.67	11067.08
30-Jun-11 to 29-Jun-12	-2.44	9756.10	3.43	10342.58	-6.53	9347.49
30-Jun-10 to 30-Jun-11	3.61	10361.01	11.54	11153.94	6.30	10630.40
Since Inception as on 15-Oct-04 to 28-Jun-13	9.96	22860.00	NA	NA	14.52	32547.08

SCHEMES MANAGED BY MR. GURVINDER SINGH WASAN

PRINCIPAL BANK CD FUND

Performance Date	Scheme		Scheme's Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark (CRISIL 1 Year T-Bill Index)	
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
29-Jun-12 to 28-Jun-13	9.01	10900.57	8.12	10811.94	8.17	10816.65
30-Jun-11 to 29-Jun-12	9.20	10920.30	8.68	10868.22	7.73	10772.84
30-Jun-10 to 30-Jun-11	7.59	10758.71	7.18	10718.37	4.43	10442.64
Since Inception as on 6-Nov-07 to 28-Jun-13	7.87	15340.36	7.12	14748.80	5.93	13843.52

PRINCIPAL INCOME FUND - SHORT TERM PLAN

Performance Date	Scheme		Scheme's Benchmark (CRISIL Short-Term Bond Fund Index)		Additional Benchmark (CRISIL 10 Year Gilt Index)	
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
29-Jun-12 to 28-Jun-13	10.07	11007.02	9.30	10930.06	12.10	11209.71
30-Jun-11 to 29-Jun-12	9.77	10976.67	8.81	10881.32	7.10	10710.14
30-Jun-10 to 30-Jun-11	6.79	10678.88	5.59	10558.55	1.79	10178.59
Since Inception as on 9-May-03 to 28-Jun-13	7.68	21177.40	6.58	19080.25	5.62	17422.27

Past performance may or may not be sustained in future. Since Inception Returns (in %) are calculated on Compounded Annualised Basis.

^ PTP (Point to Point) Returns is based on standard investment of ₹ 10,000/- made at the beginning of relevant period.

Performance of the dividend option for the investors would be net of dividend distribution tax, as applicable.

^ Regular Plan - Growth Option [Direct Plan - N.A., Since launched on January 1, 2013]

SCHEMES MANAGED BY MR. PANKAJ JAIN

PRINCIPAL DEBT OPPORTUNITIES FUND - CONSERVATIVE PLAN

Performance Date	Scheme		Scheme's Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark (CRISIL 1 Year T-Bill Index)	
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
29-Jun-12 to 28-Jun-13	9.21	10921.23	8.12	10811.94	8.17	10816.65
30-Jun-11 to 29-Jun-12	9.91	10991.34	8.68	10868.22	7.73	10772.84
30-Jun-10 to 30-Jun-11	7.51	10750.94	7.18	10718.37	4.43	10442.64
Since Inception as on 14-Sep-04 to 28-Jun-13	7.60	19034.71	6.66	17620.20	5.61	16158.75

PRINCIPAL CASH MANAGEMENT FUND

Performance Date	Scheme		Scheme's Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark (CRISIL 1 Year T-Bill Index)	
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
30-Jun-12 to 28-Jun-13	8.91	10890.63	8.12	10811.94	8.17	10816.65
30-Jun-11 to 30-Jun-12	9.78	10977.58	8.68	10868.22	7.73	10772.84
30-Jun-10 to 30-Jun-11	7.46	10745.95	7.18	10718.37	4.43	10442.64
Since Inception as on 30-Aug-04 to 28-Jun-13	7.29	18624.29	6.64	17647.15	5.59	16172.02

PRINCIPAL DEBT SAVINGS FUND - MONTHLY INCOME PLAN

Performance Date	Scheme		Scheme's Benchmark (Crisil MIP Blended Index)		Additional Benchmark (Crisil 10 year Gilt Index)	
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
29-Jun-12 to 28-Jun-13	10.22	11022.15	10.83	11083.31	12.10	11209.71
30-Jun-11 to 29-Jun-12	5.82	10581.56	6.54	10654.25	7.10	10710.14
30-Jun-10 to 30-Jun-11	3.68	10368.00	5.03	10502.58	1.79	10178.59
Since Inception as on 23-May-02 to 28-Jun-13	8.66	25150.90	8.50	24743.19	6.89	20967.78

PRINCIPAL RETAIL MONEY MANAGER FUND

Performance Date	Scheme		Scheme's Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark (CRISIL 1 Year T-Bill Index)	
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
30-Jun-12 to 28-Jun-13	9.41	10940.90	8.12	10811.94	8.17	10816.65
30-Jun-11 to 30-Jun-12	9.17	10916.74	8.68	10868.22	7.73	10772.84
30-Jun-10 to 30-Jun-11	6.01	10601.40	7.18	10718.37	4.43	10442.64
Since Inception as on 28-Dec-07 to 28-Jun-13	5.51	13437.00	7.13	14608.53	6.00	13778.82

PRINCIPAL DEBT SAVINGS FUND - RETAIL PLAN

Performance Date	Scheme		Scheme's Benchmark (Crisil Short Term Bond Fund Index)		Additional Benchmark (Crisil 10 year Gilt Index)	
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
29-Jun-12 to 28-Jun-13	11.41	11140.54	9.30	10930.06	12.10	11209.71
30-Jun-11 to 29-Jun-12	3.99	10399.36	8.81	10881.32	7.10	10710.14
30-Jun-10 to 30-Jun-11	2.67	10266.75	5.59	10558.55	1.79	10178.59
Since Inception as on 30-Dec-03 to 28-Jun-13	8.48	21662.00	6.62	18388.46	5.02	15925.50

Past performance may or may not be sustained in future. Since Inception Returns (in %) are calculated on Compounded Annualised Basis.

^ PTP (Point to Point) Returns is based on standard investment of ₹ 10,000/- made at the beginning of relevant period.

Performance of the dividend option for the investors would be net of dividend distribution tax, as applicable.

^ Regular Plan - Growth Option [Direct Plan - N.A., Since launched on January 1, 2013].

Tax Rates for Mutual Fund Investors¹ as per the Finance Bill, 2013 – SNAPSHOT



EQUITY ORIENTED FUNDS (SUBJECT TO STT³)

Financial Year	Short Term Capital Gains Tax (STCG) ²		Long Term Capital Gains Tax (LTCG) ²		Dividend Income		Tax on Distributed Income		TDS on Capital Gains ⁷	
	2012-13	2013-14	2012-13	2013-14	2012-13	2013-14	2012-13	2013-14	2012-13	2013-14
Resident Individual / HUF / AOP / BOI	15%	15%	Nil	Nil	Exempt	Exempt	Nil	Nil	Nil	Nil
Resident Partnership Firms	15%	15%	Nil	Nil	Exempt	Exempt	Nil	Nil	Nil	Nil
Domestic Companies	15%	15%	Nil	Nil	Exempt	Exempt	Nil	Nil	Nil	Nil
NRIs ⁴	15%	15%	Nil	Nil	Exempt	Exempt	Nil	Nil	STCG - 15% ² LTCG - Nil	STCG - 15% ² LTCG - Nil
FIs ⁴	15%	15%	Nil	Nil	Exempt	Exempt	Nil	Nil	STCG - Nil ⁶ LTCG - Nil ⁶	STCG - Nil ⁶ LTCG - Nil ⁶
QFI (Individual / HUF) ⁴	15%	15%	Nil	Nil	Exempt	Exempt	Nil	Nil	STCG - 15% ² LTCG - Nil	STCG - 15% ² LTCG - Nil
QFI (Companies) ⁴	15%	15%	Nil	Nil	Exempt	Exempt	Nil	Nil	STCG - 15% ² LTCG - Nil	STCG - 15% ² LTCG - Nil

OTHER THAN EQUITY ORIENTED FUNDS (including Infrastructure Debt Funds⁸)

	Short Term Capital Gains Tax ²		Long Term Capital Gains Tax ²		Dividend Income		Tax on Distributed Income - Other than Liquid / Money Market Schemes		Tax on Distributed Income - Liquid / Money Market Schemes		TDS on Capital Gains ⁷	
	2012-13	2013-14	2012-13	2013-14	2012-13	2013-14	2012-13	2013-14	2012-13	2013-14	2012-13	2013-14
Resident Individual / HUF	As per slab rates	As per slab rates	10% (20% with Indexation)	10% (20% with Indexation)	Exempt	Exempt	13.519% (12.50% plus 5% surcharge plus 3% education cess)	14.1625% (12.50% plus 10% surcharge plus 3% education cess - from 1.4.2013 to 31.5.2013) 28.325% (25% plus 10% surcharge plus 3% education cess - from 1.6.2013 to 31.3.2014)	27.038% (25% plus 5% surcharge plus 3% education cess)	28.325% (25% plus 10% surcharge plus 3% education cess)	Nil	Nil
AOP / BOI	As per slab rates	As per slab rates	10% (20% with Indexation)	10% (20% with Indexation)	Exempt	Exempt	32.445% (30% plus 5% surcharge plus 3% education cess)	33.99% (30% plus 10% surcharge plus 3% education cess)	32.445% (30% plus 5% surcharge plus 3% education cess)	33.99% (30% plus 10% surcharge plus 3% education cess)	Nil	Nil
Domestic Companies / Firms	30%	30%	10% (20% with Indexation)	10% (20% with Indexation)	Exempt	Exempt	32.445% (30% plus 5% surcharge plus 3% education cess)	33.99% (30% plus 10% surcharge plus 3% education cess)	32.445% (30% plus 5% surcharge plus 3% education cess)	33.99% (30% plus 10% surcharge plus 3% education cess)	Nil	Nil
NRIs ⁴	As per slab rates	As per slab rates	Listed Units - 10% (20% with Indexation) Unlisted Units - 10% (without Indexation) ^f	Listed Units - 10% (20% with Indexation) Unlisted Units - 10% (without Indexation) ^f	Exempt	Exempt	13.519% (12.50% plus 5% surcharge plus 3% education cess)	14.1625% (12.50% plus 10% surcharge plus 3% education cess - from 1.4.2013 to 31.5.2013) 28.325% (25% plus 10% surcharge plus 3% education cess - from 1.6.2013 to 31.3.2014) 5.665% for IDFs (5% plus 10% surcharge plus 3% education cess - from 1.6.2013 to 31.3.2014)	27.038% (25% plus 5% surcharge plus 3% education cess)	28.325% (25% plus 10% surcharge plus 3% education cess)	STCG - 30% ² LTCG - 20% ² with indexation for listed units 10% ² without indexation for unlisted units ⁵	STCG - 30% ² LTCG - 20% ² with indexation for listed units 10% ² without indexation for unlisted units ⁵

(Contd. on next page)

Tax Rates for Mutual Fund Investors¹ as per the Finance Bill, 2013 – SNAPSHOT



OTHER THAN EQUITY ORIENTED FUNDS (including Infrastructure Debt Funds⁸) [Contd.]

	Short Term Capital Gains Tax ²		Long Term Capital Gains Tax ²		Dividend Income		Tax on Distributed Income - Other than Liquid / Money Market Schemes		Tax on Distributed Income - Liquid / Money Market Schemes		TDS on Capital Gains ⁷	
	2012-13	2013-14	2012-13	2013-14	2012-13	2013-14	2012-13	2013-14	2012-13	2013-14	2012-13	2013-14
FII ⁴	30%	30%	10% without Indexation	10% without Indexation	Exempt	Exempt	32.445% (30% plus 5% surcharge plus 3% education cess)	33.99% (30% plus 10% surcharge plus 3% education cess) 5.665% for IDFs (5% plus 10% surcharge plus 3% education cess - from 1.6.2013 to 31.3.2014)	32.445% (30% plus 5% surcharge plus 3% education cess)	33.99% (30% plus 10% surcharge plus 3% education cess)	STCG - Nil ⁶ LTCG - Nil ⁶	STCG - Nil ⁶ LTCG - Nil ⁶
QFI (Individual/HUF) ⁴	As per slab rates	As per slab rates	Listed Units - 10% (20% with Indexation) Unlisted Units - 10% (without Indexation) ³	Listed Units - 10% (20% with Indexation) Unlisted Units - 10% (without Indexation) ³	Exempt	Exempt	13.519% (12.50% plus 5% surcharge plus 3% education cess)	14.1625% (12.50% plus 10% surcharge plus 3% education cess - from 1.4.2013 to 31.5.2013) 28.325% (25% plus 10% surcharge plus 3% education cess - from 1.6.2013 to 31.3.2014) 5.665% for IDFs (5% plus 10% surcharge plus 3% education cess - from 1.6.2013 to 31.3.2014)	27.038% (25% plus 5% surcharge plus 3% education cess)	28.325% (25% plus 10% surcharge plus 3% education cess)	STCG - 30% ² LTCG - 20% ² with indexation for listed units 10% ² without indexation for unlisted units ⁵	STCG - 30% ² LTCG - 20% ² with indexation for listed units 10% ² without indexation for unlisted units ⁵
QFI (Companies) ⁴	40%	40%	Listed Units - 10% (20% with Indexation) Unlisted Units - 10% (without Indexation) ³	Listed Units - 10% (20% with Indexation) Unlisted Units - 10% (without Indexation) ³	Exempt	Exempt	32.445% (30% plus 5% surcharge plus 3% education cess)	33.99% (30% plus 10% surcharge plus 3% education cess) 5.665% for IDFs (5% plus 10% surcharge plus 3% education cess - from 1.6.2013 to 31.3.2014)	32.445% (30% plus 5% surcharge plus 3% education cess)	33.99% (30% plus 10% surcharge plus 3% education cess)	STCG - 40% ² LTCG - 20% ² with indexation for listed units 10% ² without indexation for unlisted units ⁵	STCG - 40% ² LTCG - 20% ² with indexation for listed units 10% ² without indexation for unlisted units ⁵

- Resident Individuals, HUF, BOI, AOP, Domestic companies, Non Resident Individuals ('NRIs'), Foreign Institutional Investor ('FIIs') and Qualified Foreign Investors ('QFI'). It is assumed that the units are held as capital assets by the investors.
- Plus applicable surcharge [refer note 9], if any, and Education Cess at the rate of 2% on income-tax and surcharge and Secondary and Higher Education cess at the rate of 1% on income-tax and surcharge.
- Securities Transaction Tax ('STT') is applicable in respect of purchase/ sale of units of Equity-oriented funds ('EOFs') on a recognised stock exchange and redemption of EOFs by the mutual fund. Purchase/ sale/ redemption of units other than EOFs are not subject to STT.
- Non-resident investors / FIIs / QFIs shall be entitled to be governed by provisions of the applicable Tax Treaty, which India has entered with the country of residence of the non-resident investor, if that is more beneficial than the provisions of the Income-tax Act, 1961 ('the Act'), subject to certain conditions. As per section 90(4) of the Act, a non-resident shall not be entitled to claim treaty benefits, unless the non-resident obtains a Tax Residency Certificate ('TRC') from their home country, containing such particulars as may be prescribed. The Central Board of Direct Taxes has issued a notification dated 17 September, 2012, wherein certain particulars have been prescribed in this regard.
- As per section 112 of the Act (as amended by the Finance Act, 2012), long-term capital gains in case of non-residents would be taxable @ 10% on transfer of capital assets, being unlisted securities, computed without giving effect to first & second proviso to section 48 i.e. without taking benefit of foreign currency fluctuation and indexation benefit.
- Section 196D of the Act provides that no tax is required to be withheld for payment to a FII in respect of capital gains arising on transfer of units.
- As per provisions of Section 206AA of the Act, if there is default on the part of a non-resident investor (entitled to receive redemption proceeds from the Mutual Fund on which tax is deductible under Chapter XVII of the Act) to provide its Permanent Account Number ('PAN'), the tax shall be deducted at higher of the following rates: i) rates specified in relevant provisions of the Act; or ii) rate or rates in force; or iii) rate of 20%.
- "Infrastructure debt fund" means an infrastructure debt fund as defined in clause 1 of the regulation 49L of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996. As per clause 1 of regulation 49L, an 'infrastructure debt fund scheme' would mean, a scheme which invests primarily (minimum 90% of scheme assets) in debt securities or securitized debt instrument of infrastructure companies or infrastructure capital companies or infrastructure projects or special purpose vehicles, etc or other permissible assets in accordance with these regulations or bank loans in respect of completed and revenue generating projects of infrastructure companies or projects or special purpose vehicles.

(Contd. on next page)

Tax Rates for Mutual Fund Investors¹ as per the Finance Bill, 2013 – SNAPSHOT



9 Surcharge applicable for FY 2013-14:

Type of Investor	Surcharge rate as a % of Income-tax		
	If income is less than ₹ 1 crores	If income exceeds ₹ 1 crore but less than ₹ 10 crores	If income exceeds ₹ 10 crores
Individual (including non-resident individuals, QFI-individuals), HUF, AOP & Partnership Firm	Nil	10%	10%
Domestic Company	Nil	5%	10%
Foreign Company / FII / QFI (corporates)	Nil	2%	5%
FII and QFI (non-corporates)	Nil	10%	10%

INCOME TAX RATES FOR INDIVIDUAL / HUF / AOP / BOI for AY 2014-15

Total Income	Tax Rates (c)
Up to ₹ 200,000 (a)(b)(d)	NIL
₹ 200,001 to ₹ 500,000	10%
₹ 500,001 to ₹ 1,000,000	20%
₹ 1,000,001 and above	30%

(a) In the case of a resident individual of the age of 60 years or more but less than 80 years, the basic exemption limit is ₹ 250,000.
 (b) In the case of a resident individual of the age of 80 years or more, the basic exemption limit is ₹ 5,00,000.
 (c) Plus, surcharge on income-tax, as applicable and education cess is applicable at the rate of 2% on income-tax and secondary and higher education cess at the rate of 1% on income-tax.
 (d) Rebate of upto ₹ 2,000 available for resident individuals whose total income does not exceed ₹ 5,00,000.

WEALTH TAX ON MF UNITS

Wealth Tax	MF units are exempt
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SECURITIES TRANSACTION TAX

Equity Oriented Fund
STT on sale of a unit of equity oriented mutual fund to the mutual fund has been reduced to 0.001% w.e.f. 1.06.2013. Prior to this date, STT is chargeable at 0.25%.
STT on purchase of units of an equity oriented mutual fund entered into in recognised stock exchange has been reduced to Nil w.e.f. 1.06.2013. Prior to this date, STT is chargeable at 0.1%.
Sale of a unit of an equity oriented mutual fund where transaction is entered into in recognized stock exchange and the contract for sale is settled by the actual delivery has been reduced to 0.001% w.e.f. 1.06.2013. Prior to this date, STT is chargeable at 0.1%.
Other than Equity Oriented Fund: Purchase/ sale/ redemption of units other than equity-oriented units shall not be subject to STT.
Mutual Fund would also pay securities transaction tax wherever applicable on the securities bought/sold
As per Section 94(7): The loss due to sale of Units in the schemes (where income distributed on MF units is tax free) will not be available for set-off to the extent of the tax free income distributed; if units are :- (A) Bought within three months prior to the record date fixed for income distribution; and (B) sold within nine months after the record date fixed for income distribution.
As per Section 94(8): The loss due to sale of original Units in the schemes, where bonus Units are issued, will not be available for setoff; if original units are :- (A) Bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units held on the date of transfer of original units.

This information is being provided for basic guidance for investments in mutual funds and is based on provisions of the Income-tax Act, 1961 as proposed by the Finance Bill, 2013. The tax implication may vary for each assessee based on the details of his income. All rates and figures appearing are for illustrative purposes only. Tax benefits are subject to change in tax laws. Contents of this note have been drawn for informative purpose only and the same should not be used or considered as an investment/tax advice. The AMC/Trustee/Sponsor accepts no liability whatsoever for any direct or consequential loss arising from any information provided in this note.

Understanding Ratios & Risk Measures

➤ **STANDARD DEVIATION** - Is the average deviation from the mean returns. It is an indication of volatility i.e. deviation from mean returns. Lower the better.

- For instance a scheme that has a consistent four-year return of 3% would have a mean or average of 3%. The standard deviation for this scheme would then be zero because the scheme's return in any given year does not differ from its four-year mean of 3%.
- On the other hand, a scheme that in each of the last four years returned -5%, 17%, 2% and 30% will have a mean return of 11%. The scheme will also exhibit a high standard deviation because each year the return of the scheme differs from the mean return. This scheme is therefore riskier because it fluctuates widely between negative and positive returns within a short period.

Calculation = Square Root of Variance. Where Variance is the average of the squared deviations from mean returns.

➤ **BETA** - Can be interpreted as percentage change in price of a scheme for every one percentage change in the market benchmark. For example if a scheme's beta is 1.1 and the market is expected to go up/down by 10% then the scheme will move up/down by 11%.

Calculation = Covariance of Market and Scheme's Returns Divided by Variance of the Market. Where Covariance is the Deviation of Mean Returns of Market multiplied by Deviation of Mean Returns of the scheme.

➤ **JENSEN'S ALPHA** - Gives the average return of the portfolio over and above the risk free rate and market determined return. This is the addition by the fund manager over and above the market return and hence higher the better.

Calculation = Portfolio Return - (Risk Free Rate of Return + beta [market return - Risk Free Rate of Return]).

➤ **SHARPE** - Gives the returns per unit of risk. i.e. for every 1 unit of risk what is the returns of the scheme. For this purpose risk is defined as standard deviation of the scheme. Higher the Sharpe, the better.

It signifies that scheme with a higher sharpe ratio generates returns taking lesser risk. In other words, the scheme is less volatile and yet generating good returns. Thus, given same returns, the scheme with a higher Sharpe ratio offers a better avenue for investing.

Calculation = Average Scheme Return - Risk Free Rate of Return ÷ Standard Deviation of the Scheme.

➤ **PORTFOLIO TURNOVER** - Portfolio turnover is a measure of how actively a fund manager trades the portfolio of your scheme. Expressed in percentage or number of times, the inverse of a scheme's turnover ratio is the average holding period for a security in that scheme. If a scheme has a 20 per cent turnover ratio, it would suggest that on average that scheme will hold a security for five years before selling it. A scheme with a 200 per cent turnover ratio will change its portfolio in six months or in other words, replace the entire holdings in its portfolio with new stocks in six months.

Calculation = Lower of sales or purchases divided by average AUM for last rolling 12 months.

++ ICRA has assigned credit risk rating of [ICRA]A1+mfs to Principal Cash Management Fund. The rating is the highest-credit-quality short-term rating assigned by ICRA to debt funds. It has also assigned the credit risk rating of [ICRA] AAAmfs to Principal Debt Opportunities Fund - Conservative Plan. The rating is the highest-credit-quality long term rating assigned by ICRA to debt funds. Rating methodology used by ICRA is based on evaluating the inherent credit quality of the mutual funds portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of "credit scores", based on ICRA's assessment of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories for various maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality. The ratings should, however, not be construed as an indication of the prospective performance of the Mutual fund scheme or of volatility in its returns. ICRA ratings should not be treated as recommendation to buy, sell or hold the rated debt instruments. ICRA ratings are subject to a process of surveillance which may lead to a revision in ratings. **Source:** ICRA Ltd.

DISCLAIMER:

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

This factsheet is for informative purpose only and under no circumstances is to be used or considered as an investment advice. Terms of issue / load structure / Scheme specific risk factors are set forth in the Scheme Information Document (SID). Copy of the same is available at all our Investor Service Centres. Alternatively, Investor can download the SID from our website - www.principalindia.com or can call us at 1800 425 5600 to get a copy of the same.

Centres of Karvy Computershare Private Limited (R&T to Principal Mutual Fund) which have been identified as Official Point of Acceptance:

Agra: Deepak Wasan Plaza, Behind Holiday Inn, Opp. Megdoot Furnitures, Sanjay Place, Agra-282 002 • **Ahmedabad:** 201, Shail Building, Opp. Madhusudhan House, Nr. Navrangpura Telephone Exchange, Navrangpura, Ahmedabad-380 006 • **Ajmer:** 1-2, II Floor, Ajmer Tower, Kutchary Road, Ajmer-305 001 • **Aligarh:** 1st Floor, Kumar Plaza, Aligarh-202 001 • **Allahabad:** RSA Towers, 2nd Floor, Above Sony TV Showroom, 57, S.P. Marg, Civil Lines, Allahabad-211 001 • **Amritsar:** 72-A, Taylor's Road, Aga Heritage Gandhi Ground, Amritsar-143 001 • **Anand:** F-6, Chitrangana Complex, Opp. Motikaka Chawl, V.V. Nagar, Anand-388 001 • **Asansol:** 114 / 71, G.T. Road, Near Sony Centre, Bhanga Pachil, Asansol-713 303 • **Aurangabad:** Ramkunj, Railway Station Road, Near Osmanpura Circle, Aurangabad-431 005 • **Bangalore:** No. 51/25, 1st Floor, Surya Building, Ratna Avenue, Richmond Road, Bangalore-560 025 • **Bankura:** Ambika Market, Natunganj, Bankura-722 101 • **Bareilly:** 1st Floor, 165, Civil Lines, Opp. Hotel Bareilly Palace, Near Rly. Station Road, Bareilly-243 001 • **Baroda:** SB-4&5, Mangaldeep Complex, Opp. Mesonic Hall, Productivity Road, Alkapuri, Vadodara-390 007 • **Belgaum:** CTS No. 3939/ A2 A1, Above Raymonds Show Room, Beside Harsha Appliances, Club Road, Belgaum-590 001 • **Bharuch:** 147-148, Aditya Complex, Near Kasak Circle, Bharuch-392 002 • **Bhatinda:** #2047- A, 2nd Floor, Above Max New York Life Insurance, The Mall Road, Bhatinda-151 001 • **Bhavnagar:** Surabhi Mall, 301, 3rd Floor, Waghawadi Road, Bhavnagar-364 001 • **Bhilai:** Shop No. 1, First Floor, Plot No. 1, Old Sada Office Block, Commercial Complex, Nehru Nagar- East, Bhilai-490 020 • **Bhopal:** Kay Kay Busniss Centre, 133, Zone I, M.P. Nagar, Bhopal-462 011 • **Bhubaneswar:** 2nd & 3rd Floor, Janardan House, A-181, Saheed Nagar, Bhubaneswar-751 007 • **Bikaner:** 2nd Floor, Plot No 70 & 71, Panchshati Circle, Sardul Gunj Scheme, Bikaner-334 003 • **Bokaro:** B-1, 1st Floor, Near Sona Chandi Jewellers, City Centre, Sector - 4, Bokaro-827 004 • **Burdwan:** 63, G.T. Road, Birhata, Halder Complex, 1st Floor, Burdwan-713 101 • **Calicut:** Sowbhagya Shopping Complex, Areyadathupalam, Mavoor Road, Calicut-673 004 • **Chandigarh:** SCO 371-372, 1st Floor, Above HDFC Bank, Sector 35-B, Chandigarh-160 022 • **Chennai:** Flat No F-11, 1st Floor, Akshya Plaza, (Erstwhile Harris Road), Opp. Chief City Metropolitan Court, # 108, Adhithanar Salai, Egmore, Chennai-600 002 • **Cochin:** Building Nos. 39, Ali Arcade, 1st Floor, Near Atlantis Junction, Kizhvana Road, Panampili Nagar, Cochin-682 036 • **Coimbatore:** 1057/1058, Jaya Enclave, Avanashi Road, Coimbatore-641 018 • **Cuttack:** Dargha Bazar, Opp. Dargha Bazar Police Station, Buxibazar, Cuttack-753 001 • **Dehradun:** Kaulagarh Road, Near Sirmour Marg, Above Reliance Webworld, Dehradun-248 001 • **Dhanbad:** 208, New Market, 2nd Floor, Katras Road, Bank More, Dhanbad-826 001 • **Durgapur:** MWAV-16 Bengal Ambuja, 2nd Floor, City Centre, Durgapur-713 216 • **Erode:** No. 4, KMY Salai, Veerappan Traders Complex, Opp. Erode Bus Stand, Sathy Road, Erode-638 003 • **Faridabad:** A-2B, 1st Floor, Nehru Ground, Neelam Bata Road, Nit, Faridabad-121 001 • **Ghaziabad:** 1st Floor, C-7, Lohia Nagar, Ghaziabad-201 001 • **Gorakhpur:** Above V.I.P. House, Ajdacent A.D. Girls Inter College, Bank Road, Gorakhpur-273 001 • **Gurgaon:** Shop No. 18, Gr. Floor, Sector - 14, Opp. AKD Tower, Near Huda Office, Gurgaon-122 001 • **Guwahati:** 54 Sagarika Bhawan, R.G. Baruah Road, (AIDC Bus Stop), Guwahati-781 024 • **Gwalior:** Shindi Ki Chawani, Nadi Gate Pul, M.L.B. Road, Gwalior-474 001 • **Hubli:** 22 & 23, 3rd Floor, Eurecka Junction, T.B. Road, Hubli-580 029. • **Hyderabad:** 8-2-596 Karvy Plaza, Avenue 4, Street No.1, Banjara Hills, Hyderabad-500 034. • **Indore:** 218, City Center, Opp. High Court, M.G. Road, Indore-452 010 • **Jabalpur:** 43, Naya Bazar, Opp. Shyam Talkies, Jabalpur-482 001 • **Jaipur:** S-16 A, 3rd Floor, Land Mark, Opp. Jaipur Club, Mahavir Marg, C-Scheme, Jaipur-302 001 • **Jalandhar:** Lower Ground Floor, Office No. 3, Arora Prime Tower, Plot No. 28, G.T. Road, Jalandhar-144 004 • **Jalgaon:** 148 Navi Peth, Opp. Vijaya Bank, Near Bharat Dudhalay, Jalgaon-425 001 • **Jammu:** 5 A/D Second Extn., Opp. Panama Chowk Petrol Pump, Gandhi Nagar, Jammu-180 012 • **Jamnagar:** 108 Madhav Plaza, Opp. SBI Bank, Near Lal Bangalow, Jamnagar-361 001 • **Jamshedpur:** Kanchan Tower, 3rd Floor, Chhaganlal Dayalji & Sons, 3-S B Shop Area, Main Road, Bistupur, Jamshedpur-831 001 • **Jodhpur:** 203, Modi Arcade, Chupasni Road, Jodhpur-342 001 • **Junagadh:** 124/125, Punit Shopping Center, Ranavat Chowk, Junagadh, Gujarat-362 001 • **Kanpur:** 15/46, Ground Floor, Opp. Muir Mills, Civil Lines, Kanpur-208 001 • **Kolhapur:** 605/1/4, E Ward, Near Sultane Chambers, Shahupuri 2nd Lane, Kolhapur-416 001 • **Kolkata:** 166A, Rashbehari Avenue, 2nd Floor, Near Adi Dhakerhwari Bastralaya, Opp. Fortis Hospital, Kolkata-700 029 • **Kota:** H.No. 29, First Floor, Near Lala Lajpat Rai Circle, Shopping Centre, Kota-324 007 • **Kottayam:** 1st Floor, CSI Ascension Church Complex, Kottayam-686 001 • **Lucknow:** Usha Sadan, 24, Prem Nagar, Ashok Marg, Lucknow-226 001 • **Ludhiana:** SCO-136, 1st Floor, Above Airtel Show Room, Feroze Gandhi Market, Ludhiana-141 001 • **Madurai:** Rakesh Towers, 30-C, Bye Pass Road, 1st Floor, Opp. Nagappa Motors, Madurai-625 010 • **Malda:** Sahistuli Under Ward, No-6, English Bazar Municipality, No-1 Govt. Colony, Malda-732 101 • **Mangalore:** Gr. Floor, Mahendra Arcade, Kodial Bail, Mangalore-575 003 • **Meerut:** 1st Floor, Medi Centre Complex, Opp. ICICI Bank, Hapur Road, Meerut-250 002 • **Mehsana:** UI-47, Appolo Enclave, Opp. Simandhar Temple, Modhera Char Rasta, Highway, Mehsana-384 002 • **Moradabad:** Om Arcade, Parker Road, Above Syndicate Bank, Tari Khana Chowk, Moradabad-244 001 • **Mumbai: Fort:** Office No. 01/04, 24/B, Raja Bahadur Compound, Ambalal Doshi Marg, Behind Bombay Stock Exchange, Fort, Mumbai-400 001 • **Thane:** Yashwant Tower, 101, 1st Floor, Opp. Puja Hotel, Ram Maruti Road, Navpada, Thane-400 602 • **Borivali:** Gr. Floor, Himanshu Bldg., Sodawala Lane, Chandawarkar Road, Borivali (West), Mumbai-400 092 • **Muzaffarpur:** 1st Floor, Uma Market, Near Thana Gumti, Motijheel, Muzaffarpur, Bihar-842 001 • **Mysore:** L - 350, Silver Tower, Clock Tower, Ashoka Road, Mysore-570 001 • **Nadiad:** 105 GF City Point, Near Paras Cinema, Nadiad-387 001 • **Nagpur:** Plot No.2/1, House No. 102/1, Mangaldeep Apartment, Mata Mandir Road, Opp. Khandelwal Jewellers, Dharampeth, Nagpur-440 010 • **Nasik:** S-12, Second Floor, Suyojit Sankul, Sharanpur Road, Nasik-422 002 • **Navsari:** 1st Floor, Chinmay Arcade, Opp. Sattapir, Tower Road, Navsari-396 445 • **New Delhi:** 305, 3rd Floor, New Delhi House, Bara Khamba Road, Connaught Place, New Delhi-110 001 • **Noida:** 307 Jaipuria Plaza, D-68-A, 2nd Floor, Opp. Delhi Public School, Sector 26, Noida-201 301 • **Panipat:** 1st Floor, Krishna Tower, Near HDFC Bank, Opp. Railway Road, G.T. Road, Panipat-132 103 • **Panjim:** City Business Centre, Coelho Pereira Building, Room Nos.18,19 & 20, Dada Vaidya Road, Panjim-403 001 • **Patiala:** SCO 27 D, Chhoti Baradari, Patiala-147 001 • **Patna:** 3A, 3rd Floor, Anand tower, Beside Chankya Cinema Hall, Exhibition Road, Patna-800 001 • **Pondicherry:** 1st Floor, No.7, Thiayagaraja Street, Pondicherry-605 001 • **Pune:** Shop No. 16, 17 & 18, Ground Floor, Sreenath Plaza, Dyaneshwar Paduka Chowk, F.C. Road, Pune-411 004 • **Raipur:** Room No. TF-31, 3rd Floor, Millennium Plaza, Behind Indian Coffee House, G.E. Road, Raipur-492 001 • **Rajkot:** 104, Siddhi Vinayak Complex, Dr. Yagnik Road, Opp. Ramkrishna Ashram, Rajkot-360 001 • **Ranchi:** Room No. 307, 3rd Floor, Commerce Towers, Beside Mahabir Towers, Main Road, Ranchi-834 001 • **Rourkela:** 1st Floor, Sandhu Complex, Kanchery Road, Udit Nagar, Rourkela-769 012 • **Salem:** Door No. 40, Brindavan Road, Near Perumal Koil, Fairlands, Salem-636 016 • **Shillong:** Mani Bhawan, Thana Road, Lower Police Bazar, Shillong-793 001 • **Shimla:** Triveni Building, By Pas Chowk, Khallini, Shimla-171 002 • **Siliguri:** Nanak Complex, Near Church Road, Sevoke Road, Siliguri-734 001 • **Surat:** G-6, Empire State Building, Near Parag House, Udhna Darwaja, Ring Road, Surat-395 002 • **Tirunelveli:** Jeney Building, 55/18, S.N. Road, Near Arvind Eye Hospital, Tirunelveli-627 001 • **Trichur:** 2nd Floor, Brother's Complex, Near Dhana Laxmi Bank Head Office, Naikkanal Junction, Trichur-680 001 • **Trichy:** Sri Krishna Arcade, 1st Floor, 60, Thennur High Road, Trichy-620 017 • **Trivandrum:** 2nd Floor, Akshaya Towers, Above Jetairways, Sasthamangalam, Trivandrum-695 010 • **Udaipur:** 201-202, Madhav Chambers, Opp. G.P.O, Chetak Circle, Madhuban, Udaipur-313 001 • **Valsad:** Shop No 2, Phiroza Corner, Opp. Next Showroom, Tithal Road, Valsad-396 001 • **Vapi:** Shop No 5, Phikhaji Residency, Opp. DCB Bank, Vapi Silvassa Road, Vapi-396 195 • **Varanasi:** D-64/132, KA, 1st Floor, Anant Complex, Sibra, Varanasi-221 010 • **Vellore:** No.1, M.N.R. Arcade, Officer's Line, Krishna Nagar, Vellore-632 001 • **Vijayawada:** 39-10-7, Opp. Municipal Water Tank, Labbipet, Vijayawada-520 010 • **Visakhapatnam:** 47-14-5/1, Eswar Paradise, Dwaraka Nagar, Main Road, Visakhapatnam-530 016 • **Warangal:** 5-6-95, 1st Floor, Opp. B.Ed. Collage, Lashkar Bazar, Chandra Complex, Hanmakonda, Warangal-506 001.

Offices of AMC Identified as Official Point of Acceptance (OPA) / Investor Service Centres (ISC)

Principal Pnb Asset Management Company Private Limited - OPA & ISC:

- **Mumbai:** Exchange Plaza, 'B' wing, Ground Floor, NSE Building, Bandra Kurla Complex, Bandra (East), Mumbai-400 051

Principal Pnb Asset Management Company Private Limited - ISC:

- **Ahmedabad:** 101, Megha House, Opp. Kotak Mahindra Bank, Mithakhali, Navrangpura, Ahmedabad-380 009
- **Bengaluru:** Salarpuria Landmark, 2nd Floor, Unit No. 2002, 100 Feet Road, HAL II Stage, Bengaluru-560 038
- **Chandigarh:** SCO No. 145-146, 1st Floor, Sector 9-C, Chandigarh-160 009
- **Chennai:** Nirupama & Neelima Building, New Unit No.55, Vijaya Raghava Road, T. Nagar, Chennai-600 017
- **Cochin:** 2nd Flr., Mayur Business Center, Pullepady Junction, Chittor Road, Cochin-682 035
- **Hyderabad:** ANR Center, Unit No. 201, 1st Floor, Road No.1, Banjara Hills, Hyderabad - 500 034
- **Indore:** 222, 2nd Floor, City Center, 570, M.G. Road, Indore-452 001
- **Jaipur:** 61-A, Vasanti, Sardar Patel Marg, C-Scheme, Jaipur-302 001
- **Kanpur:** 118-119, Kan Chambers, Near Stock Exchange Bldg., 14/113 Civil Lines, Kanpur-208 001
- **Kolkata:** Bachhawat House, Premises No.2, Dr. Martin Luther King Sarani, (Formerly Upper Wood Street), Kolkata-700 016
- **Lucknow:** Rohtas Trident, 1st Floor, 10, Rana Pratap Marg, Lucknow-226 001
- **New Delhi:** Unit No. 001 & 002, Gr. Floor, DLF Capitol Point, Baba Kharag Singh Marg, New Delhi-110 001
- **Pune:** Unit No: 103 & 104, 1st Floor, Rainbow Plaza, Opp. Modern Highschool, Jangali Maharaj Road, Shivaji Nagar, Pune - 411 005
- **Surat:** 206 Jolly Plaza, Athwagate, Surat-395 001
- **Vadodara:** 103, Paradise Complex, Sayajigunj, Vadodara-390 005.

Name, Address and Website of Registrar:

Karvy Computershare Pvt. Ltd. (Unit: Principal Mutual Fund), 'Madhura Estates', Municipal No.1-9/13/C, Plot No.13 & 13-C, Survey No.74 & 75, Madhapur Village, Ranga Reddy District, Hyderabad-500 081. • Tel.: (040) 2331 2454. • www.karvycomputershare.com

For any enquiries and / or queries, investors are advised to address a suitable communication to AMC at:

