



Give your investments the Right Balance!

Invest in Principal Balanced Fund. A fund that seeks to give the best of both worlds i.e. Capital appreciation through Equity exposure and Regular Income with low volatility through Fixed Income investment.



**Principal
Balanced
Fund**

AN OPEN-ENDED BALANCED SCHEME

Principal Balanced Fund (An Open-Ended Balanced Scheme)

This Product Is Suitable For Investors Who Are Seeking ~

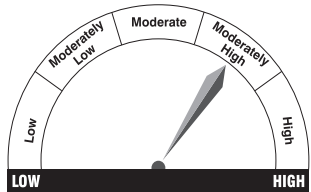
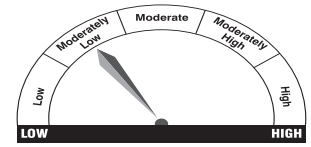
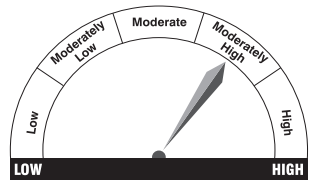
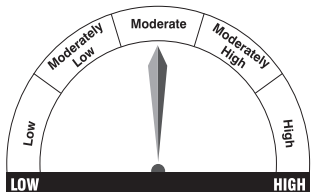
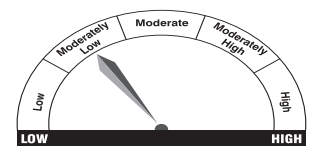
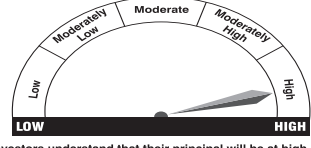
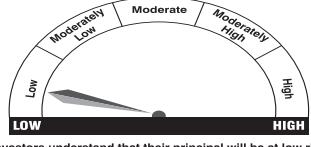
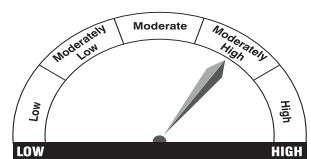
- Income and Long term Capital Growth.
- Investment in equity & equity related securities, debt/money market securities as well as derivatives.

~ Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

PRODUCT SUITABILITY

Scheme Names	This product is suitable for investors who are seeking~	RISKOMETER	Pg. No.	
Principal Large Cap Fund <i>(An Open-ended Equity Scheme)</i>	<ul style="list-style-type: none"> Long term Capital Growth. Investment in equity & equity related securities including equity derivatives of large capitalization Companies 	 <p style="text-align: center;">Investors understand that their principal will be at moderately high risk</p>	8	
Principal Emerging Bluechip Fund <i>(An Open-ended Equity Scheme)</i>	<ul style="list-style-type: none"> Long term Capital Growth. Investment in equity & equity related securities including equity derivatives of mid & small capitalization Companies. 		9	
Principal Growth Fund <i>(An Open-ended Equity Scheme)</i>	<ul style="list-style-type: none"> Long term Capital Growth. Investment in equity & equity related securities including equity derivatives of companies across market capitalization. 		10	
Principal Dividend Yield Fund <i>(An Open-ended Equity Scheme)</i>	<ul style="list-style-type: none"> Long term Capital Growth. Investment in equity & equity related securities including equity derivatives of high dividend yield Companies. 		11	
Principal Index Fund - Nifty <i>(An Open-ended Index Scheme)</i>	<ul style="list-style-type: none"> Long term Capital Growth. Investment in equity securities including equity derivatives of Nifty 50 Companies. 		12	
Principal Index Fund - Midcap <i>(An Open-ended Index Scheme)</i>	<ul style="list-style-type: none"> Long term Capital Growth. Investment in equity securities including equity derivatives of Nifty Free Float Midcap 100. 		13	
Principal SMART Equity Fund <i>(An Open-ended Equity Scheme)</i>	<ul style="list-style-type: none"> Long term Capital Growth. Investment in equity & equity related securities including equity derivatives of large capitalization Companies as well as Debt/ Money Market securities through a systematic allocation of Funds between Equity & Debt on the basis of the Price Earnings Ratio of Nifty 50. 		14	
Principal Arbitrage Fund <i>(An Open-ended Equity Scheme)</i>	<ul style="list-style-type: none"> Income over short-term. Income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative segment. 		 <p style="text-align: center;">Investors understand that their principal will be at moderately low risk</p>	15
Principal Personal Tax Saver Fund <i>(An Open-ended Equity Linked Savings Scheme)</i>	<ul style="list-style-type: none"> Long term Capital Growth with a three year lock-in. Investment in equity & equity related securities including equity derivatives of large capitalization Companies. 		16	
Principal Tax Savings Fund <i>(An Open-ended Equity Linked Savings Scheme)</i>	<ul style="list-style-type: none"> Long term Capital Growth with a three year lock-in. Investment in equity & equity related securities including equity derivatives of companies across market capitalization. 		17	
Principal Balanced Fund <i>(An Open-ended Balanced Scheme)</i>	<ul style="list-style-type: none"> Income and Long term Capital Growth. Investment in equity & equity related securities, debt/money market securities as well as derivatives. 		18	
Principal Equity Savings Fund <i>(An Open-ended Equity Scheme)</i>	<ul style="list-style-type: none"> Income generation and capital appreciation over the medium to long term. Investment in equity and equity related instruments, debt and money market instruments and arbitrage opportunities. 		 <p style="text-align: center;">Investors understand that their principal will be at moderately high risk</p>	19
Principal Debt Savings Fund - Retail Plan <i>(An Open-ended Income Scheme)</i>	<ul style="list-style-type: none"> Income over a long term investment horizon. Investment in Debt & Money Market Instruments. 		20	
Principal Government Securities Fund <i>(An Open-ended dedicated Gilt Scheme investing in Government Securities)</i>	<ul style="list-style-type: none"> Income over a long term investment horizon. Investment in Government Securities. 		21	
Principal Dynamic Bond Fund <i>(An Open-ended Income Scheme)</i>	<ul style="list-style-type: none"> Income over a long term investment horizon. Investment in Debt & Money Market Instruments. 	22		
Principal Credit Opportunities Fund <i>(An Open-ended Debt Scheme)</i>	<ul style="list-style-type: none"> Income over a long term investment horizon. Investment in Debt & Money Market Instruments of Private & Public Sector Companies. 	 <p style="text-align: center;">Investors understand that their principal will be at moderate risk</p>	23	
Principal Short Term Income Fund <i>(An Open-ended Income Scheme)</i>	<ul style="list-style-type: none"> Income over a medium term investment horizon. Investment in Debt & Money Market Instruments. 	24		
Principal Bank CD Fund <i>(An Open-ended Debt Scheme)</i>	<ul style="list-style-type: none"> Income over a medium term investment horizon. Investment in Bank CDs, Debt & Money Market Instruments. 	25		
Principal Low Duration Fund <i>(An Open-ended Debt Scheme)</i>	<ul style="list-style-type: none"> Income over a short term investment horizon. Investment in Debt & Money Market Instruments. 	 <p style="text-align: center;">Investors understand that their principal will be at moderately low risk</p>	26	
Principal Retail Money Manager Fund <i>(An Open-ended Debt Scheme)</i>	<ul style="list-style-type: none"> Income over a short term investment horizon. Investment in Debt & Money Market Instruments. 	27		
Principal Global Opportunities Fund <i>(An Open-ended Fund of Funds Scheme)</i>	<ul style="list-style-type: none"> Long term Capital Growth. Investment in overseas mutual fund schemes. 	 <p style="text-align: center;">Investors understand that their principal will be at high risk</p>	28	
Principal Cash Management Fund <i>(An Open-ended Liquid Scheme)</i>	<ul style="list-style-type: none"> Income over a short term investment horizon. Investment in Debt & Money Market Instruments, with maturity not exceeding 91 days. 	 <p style="text-align: center;">Investors understand that their principal will be at low risk</p>	29	
Principal Asset Allocation Fund-of-Funds - Conservative Plan <i>(An open-ended Fund-of-Funds Scheme)</i>	<ul style="list-style-type: none"> Income and Capital growth over a long term investment horizon. Investment primarily in debt/money market mutual funds with some exposure to equity mutual funds. 	30		
Principal Asset Allocation Fund-of-Funds - Moderate Plan <i>(An open-ended Fund-of-Funds Scheme)</i>	<ul style="list-style-type: none"> Capital growth and Income over a long term investment horizon. Investment in a basket of equity mutual funds, debt/money market mutual funds and Gold ETFs. 	 <p style="text-align: center;">Investors understand that their principal will be at moderately high risk</p>	31	
Principal Asset Allocation Fund-of-Funds - Aggressive Plan <i>(An open-ended Fund-of-Funds Scheme)</i>	<ul style="list-style-type: none"> Capital growth over a long term investment horizon. Investment primarily in equity mutual funds with some allocation to debt/money market mutual funds and Gold ETFs. 	32		

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Fixed Income Update for November 2016

Key Market Highlights:

- The defining event of the month was the seminal decision of demonetization and withdrawal of existing ₹ 500 and ₹ 1000 notes (comprising 85% of currency in circulation) as legal tender. The announcement was done by the PM on Nov 8th and subsequently a series of actions were taken by Govt and RBI in terms of notifying places where one could still use old currency, placing limits on cash withdrawals from bank accounts and ATMs, exchange of old currency for new, relaxation of limits for farmers, wholesale traders, marriages, managing banking system liquidity and reacting to evolving situation in incremental steps.
- Gilt, bond and money market yields fell sharply post the demonetization move.
- The ten year benchmark gilt closed at 6.24%, 55 bps lower than the previous month. The ten year AAA Corporate bond benchmark closed at 7.19%, 46 bps lower than previous month. The five year AAA corporate bond benchmark closed at 7.16%, 36 bps lower as compared to previous month.
- 1 year CD rates fell by 65 bps to close at 6.47%. 1 year T bill yield fell 39 bps to close at 6.05%. 3 months CD rates closed at 6.15%, 42 bps lower than previous month.
- Brent Crude oil prices closed at USD 49 per barrel, as OPEC seems to near an agreement on supply cuts with key allies.
- INR depreciated and closed the month around 68.38 as compared to 66.78 the previous month. Dollar strength, rising US Treasury yields, FII sales and FCNR 9B outflows were the key reasons. For the month of November, FIIs were net sellers in the debt market to the tune of ₹ 14,000 crore approx.
- The ten years benchmark US treasury yield ended sharply higher at 2.38%, increase of 54 bps over previous month post-election of Donald Trump the Republican candidate as next US President who is expected to follow fiscal expansionary policies.
- October WPI data release came at 3.39% as compared to 3.57% in previous month. CPI for October came at 4.2% compared to 4.3% in previous month.

- September Industrial production (IIP) growth continued to show tepid industrial activity at 0.7%.
- The fiscal deficit data for period April-October 2016 was 79.3% of the FY2017 budget estimates at ₹ 4.24 lakh crore.
- Banking system liquidity remained well in surplus mode post demonetization announcement touching a peak of ₹ 5 lakh crore plus! In order to suck out the excess liquidity, on Nov 26th RBI announced an incremental CRR of 100 per cent on increase in NDTL between September 16 and Nov 11th 2016. This led to sucking out ₹ 3.25 lakh crore of liquidity from the banking system. The measure has been indicated to be of temporary in nature and would be reviewed on Dec 9th as per RBI press release.
- GDP for 2QFY17 was at 7.3% as per data released at month end. This compares to 7.1% for 1QFY2017.

Outlook:

- At the upcoming RBI Monetary policy review we expect RBI to cut key rates by 25 bps given benign inflation and expected demand contraction and lower growth due to demonetization.
- We expect banking system liquidity to remain well in surplus zone as further deposits come back into the banking system and limits on withdrawals remain. We expect banking system liquidity to average above ₹ 2 lakh crore. Basis this, we expect RBI to retain the incremental CRR hike till end of Dec or as an alternative bring in issuance of MSS bonds. Government may also bring forward its borrowing programme in order to suck out excess liquidity.
- The ten year benchmark g sec yield is expected to trade in a range of 6.10-6.40% during the month. The five year AAA Corporate bond benchmark is expected to trade in a range of 6.80%-7.20%.
- Money market rates are expected to remain stable as the surplus liquidity and rate cut expectations look factored in at current levels.

Equity Markets

Review of Equity Market for the Month of November 2016

There were many events in the past month, but only two events really mattered to the markets in India, the demonetization of high value currency (amounting to 86% of currency in circulation) and the election of Donald Trump as the next US president. These events both happened on the same date, and the markets, which were steady in the first week, corrected subsequently.

The demonetization event had the impact of liquidity squeeze, wealth shock and supply side disruptions. India is one of the more heavily cash dependent economies in terms of customer transactions. According to a 2013 study, more than 95% of the consumer payment transactions (by number) were in cash. Most sectors (with the exception of industrials), would have a cash interface somewhere in the value chain. Given this background, there has been some disruption in the economy consequent to the demonetization of high value notes. This is an event of far reaching significance, and it is difficult to contemplate all the ramifications and the impact of this event, which will play out over the next few quarters. There are many axes along which the changes may play out. For example, there should be a move from the informal sector of the economy to the organized sector; more transparency in revenues and in the accounts of small enterprises could mean more bank lending being available to them; more disclosure of income and more flow of monetary transactions through digital channels could mean better tax compliance and increased share of tax revenues to GDP, and so on. However,

these events could play out over the medium term, but there has been short term impact on the economy which could lead to slower growth for the second half of FY17, and possibly in the first quarter of FY 18. Economists expect an impact of about 100-150 bps to the GDP growth numbers for the balance part of the year. However, we expect the negative impact of demonetization to be more transitory till consumer and businesses adjust their business models. In the near term we have seen consumer demand impacted as a result of lack of cash in the system. This should get rectified substantially by Q4, FY 2017 when cash is more widely available. However, there could be a sentimental impact on businesses and they may go slow on expansion plans in the near term. However, the impact on the informal sector could be more long lasting, which is somewhat important because 72% of India's non-agricultural workforce works in the informal sector.

In terms of near term impact, the discretionary consumption has clearly been impacted, while demand for essentials has not been as badly hit. The rural areas have been slightly more impacted given that the reach of the banking system (and ATMs) is not as strong as that in the urban areas. However, data on rabi sowing shows that it is on track so far, though slightly weak demand for pesticides and fertilisers due to the cash crunch could impact productivity. We expect things to stabilize over the next few quarters, with gradual adoption of digital payments, with urban areas leading, as expected (internet penetration is lower in rural areas, and 70% of those with mobile internet are in cities). In terms of stock market impact, earnings for both FY 17 and FY 18 should be downgraded. For FY 18, the expected roll out of the GST could lead to near term uncertainty initially which could impact earnings growth for FY 18.

The election of Mr. Trump as the next US president was the other big event of the month. The US bond yields had been hardening since September on the anticipation that the Fed would raise rates in December. Mr. Trump's assertion that he would focus on building US infrastructure led to the US yields hardening further of expectations of a higher deficit. During the month, the US 10 year yields moved from 1.82% to 2.38%. This also led to a selloff in gold and silver which were both down about 8% during the month (in USD terms). The Dollar index was up 3.1% during the month. The Indian Rupee, was however down only 2.4%, thus outperforming the other currencies.

The developed markets performed much better in November. The MSCI EM index (USD) was down 4.67% during the month. MSCI India (USD) was down 5.3% during the month. There was an outflow of USD 9.3 Billion from EM equities during the month. India had outflows of USD 2.61 Billion during the month from FIIs. Mutual funds however, remained buyers, and bought equity worth ₹ 12,822 crores.

In other event of significance, OPEC agreed to cut oil production by 1.2 mbd. This led to crude (Brent) being up 4.5% during the month. However, it is further higher in December. Other commodities too, have been higher, with the CRB all commodities index hitting its yearly high at end – November. These may have an impact on inflation going forward, which otherwise has been trending down.

PERFORMANCE AS ON NOVEMBER 30, 2016*

	Index	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)
Broad Markets					
Nifty 50	8225	-4.65	-5.95	0.56	3.64
S&P BSE Sensex	26653	-4.57	-5.96	-0.27	1.93
S&P BSE 100	8480	-5.02	-5.63	2.30	4.91
S&P BSE 200	3558	-5.35	-5.21	3.19	5.72
S&P BSE 500	11195	-5.76	-5.04	3.88	5.79
S&P BSE MID CAP	12499	-7.23	-5.09	9.77	13.69
S&P BSE SMALL CAP	12330	-9.23	-2.35	10.50	5.94
Sectoral Performance					
S&P BSE AUTO	20145	-9.20	-8.15	6.47	6.21
S&P BSE Bankex	21316	-4.70	-4.79	6.70	7.01
S&P BSE CD	11279	-12.75	-9.02	-4.37	-9.50
S&P BSE CG	14045	-5.87	-6.38	-3.55	-3.71
S&P BSE FMCG	8071	-5.17	-8.39	-0.89	2.00
S&P BSE HC	15734	-4.48	-3.06	1.76	-3.45
S&P BSE METAL	10666	3.38	5.81	35.72	49.68
S&P BSE Oil & Gas	11964	-2.86	8.02	27.47	28.17
S&P BSE PSU	7880	-0.71	4.81	26.26	14.46
S&P BSE Teck	5411	-2.06	-6.08	-14.17	-8.92

* Performance for less than one year are absolute returns.

Source - MFI Explorer

Funds at a Glance

Particulars	EQUITY SCHEMES					
	Principal Large Cap Fund	Principal Emerging Bluechip Fund	Principal Growth Fund	Principal Dividend Yield Fund	Principal Index Fund - Nifty	Principal Index Fund - Midcap
Nature of the Scheme	An Open-ended Equity Scheme	An Open-ended Equity Scheme	An Open-ended Equity Scheme	An Open-ended Equity Scheme	An Open-ended Index Scheme	An Open-ended Index Scheme
Allotment Date - Regular Plan	November 11, 2005	November 12, 2008	October 25, 2000	October 15, 2004	July 27, 1999	May 12, 2014
- Direct Plan	January 2, 2013	January 2, 2013	January 2, 2013	January 2, 2013	January 2, 2013	May 12, 2014
Investment Plans / Options	Regular Plan & Direct Plan. Both the Plans offer Growth & Half Yearly Dividend Option. Half Yearly Dividend Option under both the Plans offers facility of Payout, Reinvestment and Sweep.				Regular Plan & Direct Plan. Both the Plans offer Growth & Dividend Option. Dividend Option under both the Plans offers facility of Payout, Reinvestment and Sweep.	
Fund Manager & Managing the Current Fund from	Rajat Jain September 2016	Dhimant Shah June 2011	P.V.K. Mohan September 2010	Dhimant Shah December 2011	Rajat Jain August 2015	Rajat Jain August 2015
Total Investment Experience	27 years	25 years	23 years	25 years	27 years	27 years
Benchmark	S&P BSE 100 Index	Nifty Free Float Midcap 100 Index	S&P BSE 200 Index	Nifty Dividend Opportunities 50 Index	Nifty 50 Index	Nifty Free Float Midcap 100 Index
Minimum Application Amount	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000
Cut Off Time[#]	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm
Exit Load (including SIP/STP/SWP, if available)	If redeemed on or before 1 Year from the date of allotment - 1%		1% - If redeemed within 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment.	If redeemed on or before 1 Year from the date of allotment - 1%	1% - if redeemed on or before 90 days from the date of allotment; Nil - if redeemed after 90 days from the date of allotment.	
SIP / SWP / STP	Available					
Minimum No. & Amt. of SIP/SWP/STP (if available)	6 installments of SIP - ₹ 2,000/- each, STP - ₹ 1,000/- each & SWP - ₹ 500/- each.					

Particulars	EQUITY SCHEME		EQUITY LINKED SAVINGS SCHEME (ELSS) [^]		TARGET RISK FUNDS	
	Principal SMART Equity Fund	Principal Arbitrage Fund	Principal Personal Tax Saver Fund	Principal Tax Savings Fund	Principal Balanced Fund	Principal Equity Savings Fund
Nature of the Scheme	An Open-ended Equity Scheme	An Open-ended Equity Scheme	An Open-ended Equity Linked Savings Scheme	An Open-ended Equity Linked Savings Scheme	An Open-ended Balanced Scheme	An Open-ended Equity Scheme
Allotment Date - Regular Plan	December 16, 2010	April 21, 2016	March 31, 1996	March 31, 1996	January 14, 2000	May 23, 2002
- Direct Plan	January 2, 2013	April 21, 2016	January 2, 2013	January 2, 2013	January 2, 2013	January 2, 2013
Investment Plans / Options	Regular Plan & Direct Plan. Both the Plans offer Growth & Monthly Dividend Option. Monthly Dividend Option under both the Plans offers facility of Payout, Reinvestment and Sweep.	Regular Plan & Direct Plan. Both the Plans offer Growth & Dividend Option. Dividend Option under both the Plans offers facility of Payout, Reinvestment and Sweep.	Regular Plan & Direct Plan. Both the Plan do not have any options at present.	Regular Plan & Direct Plan. Both the Plan do not have any options at present.	Regular Plan & Direct Plan. Both the Plans offer Growth & Monthly Dividend Option. Monthly Dividend Option under both the Plan offers facility of Payout, Reinvestment and Sweep.	Regular Plan & Direct Plan. Both the Plans offer Growth & Half yearly and Quarterly Dividend Option.
Fund Manager & Managing the Current Fund from	Rajat Jain September 2016	Rajat Jain April 2016	Rajat Jain September 2016	P.V.K. Mohan September 2010	P.V.K. Mohan - May 2010 / Bekky Kuriakose - Mar 2016	P.V.K. Mohan June 2016
Total Investment Experience	27 years	27 years	27 years	23 years	23 years / 15 years	23 years
Benchmark	Crisil Balanced Fund - Aggressive Index	CRISIL Liquid Fund Index	S&P BSE 100 Index	S&P BSE 200 Index	Crisil Balanced Fund - Aggressive Index	30% Nifty 50 Index + 70% CRISIL Liquid Fund Index
Minimum Application Amount	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 500 Existing Investor: ₹ 500	New Investor: ₹ 500 Existing Investor: ₹ 500	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000
Cut Off Time[#]	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm
Exit Load (including SIP/STP/SWP, if available)	1% if redeemed within 1 year from the date of allotment.	0.50 - If redeemed on or before 30 days from the date of allotment. NIL - If redeemed after 30 days from the date of allotment. (w.e.f. Aug. 17, 2016)	Nil	Nil	If redeemed on or before 1 Year from the date of allotment - 1%.	If redeemed /switched on or before 365 days from the date of allotment - 1%. After 365 days - NIL.
SIP	Available					
SWP / STP	Available		Available after lock-in period		Available	Available
Minimum No. & Amt. of SIP/SWP/STP (if available)	6 installment of SIP - ₹ 2,000/- each, STP - ₹ 1,000/- each & SWP - ₹ 500/- each.		6 installments of ₹ 500/- each.		6 installment of SIP - ₹ 2,000/- each, STP - ₹ 1,000/- each & SWP - ₹ 500/- each.	

[#] In respect of purchase/switch-in of units in any of the Schemes (other than Liquid Schemes) for an amount equal to or more than ₹ 2 Lakhs, the closing NAV (Net Asset Value) of the day shall be applicable subject to realisation of the funds upto 3.00 p.m. and receipt of application (duly time stamped).
[^] Lock-in of 3 years.

Funds at a Glance (Contd.)

Particulars	DEBT SCHEMES				
	Principal Government Securities Fund	Principal Dynamic Bond Fund	Principal Credit Opportunities Fund	Principal Short Term Income Fund	Principal Bank CD Fund
Nature of the Scheme	An Open-ended dedicated Gilt Scheme investing in Government Securities	An Open-ended Income Scheme	An Open-ended Debt Scheme	An Open-ended Income Scheme	An Open-ended Debt Scheme
Allotment Date - Regular Plan	August 23, 2001	May 09, 2003	September 14, 2004	May 09, 2003	November 6, 2007
- Direct Plan	January 2, 2013	January 2, 2013	January 2, 2013	January 2, 2013	January 2, 2013
Investment Plans / Options	Regular Plan and Direct Plan. Both the Plans offer Dividend & Growth Option.				
Dividend Frequencies	Quarterly / Annual	Quarterly / Annual	Monthly	Monthly	Monthly
Fund Manager & Managing the Current Fund from	Bekxy Kuriakose October 2012	Bekxy Kuriakose January 2013	Bekxy Kuriakose January 2013	Gurvinder Singh Wasan April 2011	Gurvinder Singh Wasan April 2011
Total Investment Experience	15 years	15 years	15 years	13 years	13 years
Benchmark	I-Sec Composite Index	Crisil Composite Bond Fund Index	Crisil Liquid Fund Index	CRISIL Short-Term Bond Fund Index	Crisil Liquid Fund Index
Minimum Application Amount	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000
Cut Off Time Subscription#	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm
Redemption	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm
Exit Load (including SIP/STP/SWP, if available)	Nil	If redeemed on or before 1 Year from the date of allotment - 1%.	0.50% - if redeemed on or before 180 days from the date of allotment; Nil - if redeemed after 180 days from the date of allotment.	0.50% - if redeemed within 90 days from the date of allotment. Nil - if redeemed after 90 days from the date of allotment.	1% - if redeemed within 180 days from the date of allotment; 0.50% - if redeemed after 180 days but within 270 days from the date of allotment; 0.25% - if redeemed after 270 days but within 365 days from the date of allotment; Nil - if redeemed after 365 days from the date of allotment.
SIP / SWP / STP	Available				
Minimum number & Amount of SIP/SWP/STP (if available)	6 installments of SIP - ₹ 2,000/- each, STP - ₹ 1,000/- each & SWP - ₹ 500/- each.				

In respect of purchase/switch-in of units in any of the Schemes (other than Liquid Schemes) for an amount equal to or more than ₹ 2 Lakhs, the closing NAV (Net Asset Value) of the day shall be applicable subject to realisation of the funds upto 3.00 p.m. and receipt of application (duly time stamped).

Funds at a Glance (Contd.)

Particulars	DEBT SCHEMES	LIQUID SCHEME*	RETAIL SCHEMES		FUND OF FUNDS SCHEME
	Principal Low Duration Fund	Principal Cash Management Fund	Principal Retail Money Manager Fund~	Principal Debt Savings Fund - Retail Plan ~	Principal Global Opportunities Fund
Nature of the Scheme	An Open-ended Debt Scheme	An Open-ended Liquid Scheme	An Open-ended Debt Scheme	An Open-ended Income Fund	An Open-ended Fund of Funds Scheme
Allotment Date - Regular Plan	September 14, 2004	August 30, 2004	December 28, 2007	December 30, 2003	March 29, 2004
- Direct Plan	January 2, 2013	January 1, 2013	January 1, 2013	January 2, 2013	January 2, 2013
Investment Plans/Options/ Dividend Frequencies	Regular Plan and Direct Plan. Both the Plans offer Dividend & Growth Option. Dividend Frequency - Daily / Weekly / Monthly	Regular Plan and Direct Plan. Both the Plans offer Dividend & Growth Option. Dividend Frequency - Daily / Weekly / Monthly	Growth & Dividend Both the Plans offer Dividend & Growth Option. Dividend Frequency - Regular Plan ~: Daily / Weekly / Monthly. Direct Plan: Monthly (Reinvestment)	Regular Plan and Direct Plan. Both the Plans offer Dividend ~ and Growth Option. Dividend Frequency - Monthly / Quarterly	Regular Plan & Direct Plan. Both the Plans offer Growth & Dividend Option. Dividend Option under both the Plan offers facility of Payout, Reinvestment and Sweep.
Fund Manager & Managing the Current Fund from	Pankaj Jain January 2012	Pankaj Jain January 2012	Pankaj Jain January 2012	Pankaj Jain January 2012	Rajat Jain March 2004
Total Investment Experience	14 years	14 years	14 years	14 years	27 years
Benchmark	Crisil Liquid Fund Index	Crisil Liquid Fund Index	Crisil Liquid Fund Index	Crisil Short Term Bond Fund Index	MSCI World Index
Minimum Application Amount	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 10,000 Existing Investor: ₹ 1,000
Cut Off Time Subscription#	3.00 pm	2.00 pm	3.00 pm	3.00 pm	12.30 pm
Redemption	3.00 pm	3.00 pm	3.00 pm	3.00 pm	12.30 pm
Exit Load (including SIP / STP / SWP, if available)	Nil	Nil	Nil	If redeemed on or before 30 days from the date of allotment - 1%.	If redeemed on or before 1 Year from the date of allotment - 1%.
SIP / SWP / STP	Available				
Minimum number & Amount of SIP/ SWP/STP (if available)	6 installments of SIP - ₹ 2,000/- each, STP - ₹ 1,000/- each & SWP - ₹ 500/- each.				

Particulars	FUND OF FUNDS SCHEME		
	Principal Asset Allocation Fund-of-Funds Conservative Plan	Principal Asset Allocation Fund-of-Funds Moderate Plan	Principal Asset Allocation Fund-of-Funds Aggressive Plan
Nature of the Scheme	An Open-ended Fund-of-Funds Scheme		
Allotment Date Regular Sub-Plan & Direct Sub-Plan	December 14, 2015	December 14, 2015	December 14, 2015
Investment Plans/Option	Regular Sub-Plan & Direct sub-Plan. Both the Plans offer Growth Option.		
Fund Manager & Managing the Current Fund from	Rajat Jain - December 2015	Rajat Jain - December 2015	Rajat Jain - December 2015
Total Investment Experience	27 years	27 years	27 years
Composite Benchmark Consisting of	85% CRISIL Short Term Bond Fund Index and 15% Nifty 50	60% CRISIL Short Term Bond Fund Index and 40% Nifty 50	20% CRISIL Short Term Bond Fund Index and 80% Nifty 50
Min. Application Amt.	New Investor: ₹ 5,000 • Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 • Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 • Existing Investor: ₹ 1,000
Cut Off Time#	3.00 pm	3.00 pm	3.00 pm
Exit Load (including SIP / STP / SWP, if available)	NIL No exit load will be applicable for switches between the 3 plans i.e. Conservative Plan, Moderate Plan and Aggressive Plan of the Scheme.		
SIP / SWP / STP	Available		
Min. number & Amount of SIP/SWP/STP	6 installments of SIP - ₹ 2,000/- each, STP - ₹ 1,000/- each & SWP - ₹ 500/- each.		

* In respect of Liquid Scheme(s) NAV applicable shall be subject to receipt of valid application/switch-in request at the OPT and credit of entire subscription/switch-in amounts into the Bank Account of the concerning Scheme(s)/ Plan(s) and funds are available for utilization by the Scheme(s)/Plan(s), within relevant cut-off time as applicable to the relevant Scheme(s)/Plan(s).

In respect of purchase/switch-in of units in any of the Schemes (other than Liquid Schemes) for an amount equal to or more than ₹ 2 Lakhs, the closing NAV (Net Asset Value) of the day shall be applicable subject to realization of the funds upto 3.00 p.m. (12:30 pm in case of Global Opportunities Fund) and receipt of application (duly time stamped).

~ Subscriptions (by way of purchase / switch in or in any mode) is restricted only for individual investors (including HUFs, Association of Persons & where an individual is an ultimate beneficiary). Further, (a) Daily & Weekly Dividend Option and the Payout & Sweep facility to Monthly Dividend Option under Regular Plan of Principal Retail Money Manager Fund and (b) Dividend Option under Regular Plan of Principal Debt Savings Fund - Retail Plan. Direct Plan under the Scheme do not offer this Options.

Principal Large Cap Fund (An open-ended equity scheme)

FUND FEATURES (As on November 30, 2016)

MAAUM: ₹ 294.92 crore • **AUM:** ₹ 294.92 crore

NAV Per Unit: (As on November 30, 2016)

	Direct Plan	Regular Plan
Growth Option :	₹ 50.20	₹ 48.97
Dividend Option (Half yearly) :	₹ 29.26	₹ 28.89

INVESTMENT OBJECTIVE

To provide capital appreciation and/or dividend distribution by predominantly investing in companies having a large market capitalization.

DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
June 24, 2016	0.72	27.73	0.66	27.93
December 24, 2015	-	-	0.33	27.81
December 29, 2014	3.57	30.79	3.69	31.15
June 24, 2010	1.50	20.22	N.A.	N.A.
July 28, 2009	2.00	17.67	N.A.	N.A.
February 5, 2008	2.00	23.56	N.A.	N.A.
May 15, 2007	1.50	17.76	N.A.	N.A.

Past performance may or may not be sustained in the future. * On face value of ₹ 10.
Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

RATIOS & OTHER DETAILS (As on November 30, 2016)

Standard Deviation^ (Annualised)	15.33%
Beta^	1.02
Sharpe Ratio^ (Annualised)	0.67
Portfolio Turnover Ratio**	0.93
Expense Ratio#	Direct Plan - 1.88% Regular Plan - 2.56%

Note: ^ The above measures have been calculated by taking rolling returns for a 3 year period with 6.51% risk free rate of return (1 days - MIBOR Rate as on November 30, 2016).
 ** The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.
 # Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

MARKET CAP ALLOCATION (As on November 30, 2016)

	% of NAV
Equity & Equity Related Instruments of Large Cap Companies	98.36
Equity & Equity Related Instruments of Mid Cap & Other Companies	0.00
Mutual Funds	1.36
Derivatives	-4.85
Cash and Other Assets	5.13

PORTFOLIO (As on November 30, 2016)

Instrument	Industry	% of NAV
Equity		98.36
Maruti Suzuki India	Auto	3.29
Tata Motors	Auto	2.33
Tata Motors A-DVR	Auto	2.27
Bajaj Auto	Auto	1.47
HDFC Bank	Banks	5.78
State Bank of India	Banks	4.42
ICICI Bank	Banks	3.48

IndusInd Bank	Banks	3.25
Kotak Mahindra Bank	Banks	2.91
Yes Bank	Banks	1.35
The Federal Bank	Banks	1.04
Bank of Baroda	Banks	1.01
Shree Cements	Cement	2.79
Ultratech Cement	Cement	2.57
The India Cements	Cement	1.50
Larsen & Toubro	Construction Project	2.84
ITC	Consumer Non Durables	3.73
Britannia Industries	Consumer Non Durables	2.99
United Breweries	Consumer Non Durables	1.66
Colgate Palmolive (India)	Consumer Non Durables	1.38
Hindustan Unilever	Consumer Non Durables	0.75
HDFC	Finance	4.84
Mahindra Holidays & Resorts India	Hotels, Resorts & Other Recreational Activities	0.71
Zee Entertainment Enterprises	Media & Entertainment	1.56
Dish TV India	Media & Entertainment	1.09
Hindalco Industries	Non - Ferrous Metals	1.66
Hindustan Petroleum Corporation	Petroleum Products	4.03
Bharat Petroleum Corporation	Petroleum Products	1.89
Reliance Industries	Petroleum Products	1.83
Castrol India	Petroleum Products	1.28
Divi's Laboratories	Pharmaceuticals	3.14
Abbott India	Pharmaceuticals	2.81
Natco Pharma	Pharmaceuticals	1.71
Aurobindo Pharma	Pharmaceuticals	1.17
Sun Pharmaceuticals Industries	Pharmaceuticals	0.82
Power Grid Corporation of India	Power	3.88
Aditya Birla Nuvo	Services	1.04
Infosys	Software	4.27
Tech Mahindra	Software	2.22
HCL Technologies	Software	2.17
Tata Consultancy Services	Software	1.16
Bharti Airtel	Telecom - Services	2.27

DERIVATIVES -4.85

NIFTY Index Future December 2016 Index Future -4.85

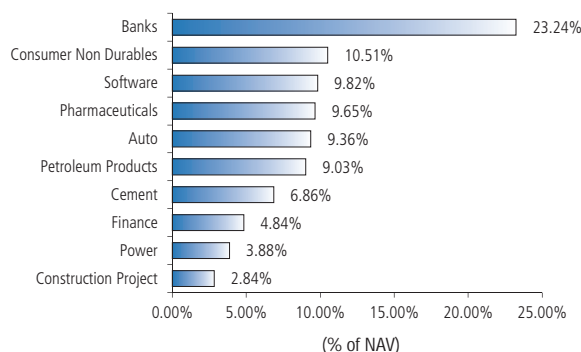
Investment Funds/Mutual Funds 1.36

Principal Cash Management Fund - Direct Plan - Growth Option Mutual Fund 1.36

Cash & Cash Equivalents 5.13

Net Assets 100.00

SECTOR ALLOCATION (TOP 10) (As on November 30, 2016)



Principal Emerging Bluechip Fund (An open-ended equity scheme)

FUND FEATURES (As on November 30, 2016)

MAAUM: ₹ 650.01 crore • AUM: ₹ 663.54 crore

NAV Per Unit: (As on November 30, 2016)

	Direct Plan	Regular Plan
Growth Option :	₹ 80.91	₹ 78.42
Dividend Option (Half yearly) :	₹ 61.61	₹ 49.19

INVESTMENT OBJECTIVE: To achieve long-term capital appreciation by investing in equity & equity related instruments of Mid Cap & Small Cap companies.

DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
June 24, 2016	1.46	45.07	-	-
June 24, 2015	1.92	46.04	-	-
December 29, 2014	5.50	48.48	-	-
October 15, 2010	1.00	27.43	N.A.	N.A.
June 19, 2009	4.00	19.35	N.A.	N.A.

Past performance may or may not be sustained in the future. * On face value of ₹ 10.
Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

RATIOS & OTHER DETAILS (As on November 30, 2016)

Standard Deviation^ (Annualised)	18.63%
Beta^	0.97
Sharpe Ratio^ (Annualised)	1.28
Portfolio Turnover Ratio**	0.72
Expense Ratio#	Direct Plan - 1.54% Regular Plan - 2.72%

Note: ^ The above measures have been calculated by taking rolling returns for a 3 year period with 6.51% risk free rate of return (1 days - MIBOR Rate as on November 30, 2016).

** The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

MARKET CAP ALLOCATION (As on November 30, 2016)

	% of NAV
Equity and equity related instruments of Mid Cap Companies	69.74
Equity and equity related instruments of Small Cap Companies	13.70
Equity and equity related instruments of Companies other than Mid & Small Cap	11.28
Cash and Money Market / Fixed Income Securities (including MIBOR Linked Short Term Papers & Securitised Debt)	-0.99
Mutual Funds	5.81
Derivatives	0.46

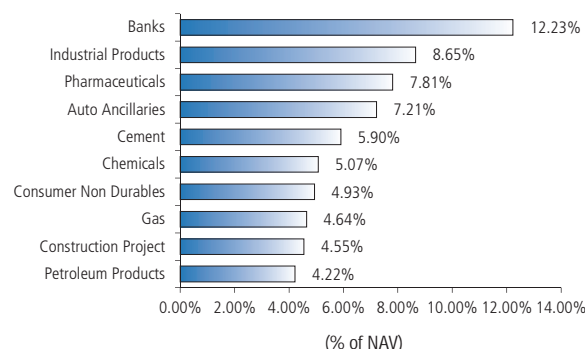
Market Cap Range for Nifty Free Float Midcap 100 Stocks
 As on September 30, 2016 ₹ 98,597.82 Cr – ₹ 3,341.24 Crs

PORTFOLIO (As on November 30, 2016)

Instrument	Industry	% of NAV
Equity		94.39
Eicher Motors	Auto	3.52
Amara Raja Batteries	Auto Ancillaries	1.83
MRF	Auto Ancillaries	1.79
Motherson Sumi Systems	Auto Ancillaries	1.66
Dynatomic Technologies	Auto Ancillaries	1.04
Gabriel India	Auto Ancillaries	0.89
IndusInd Bank	Banks	2.52
ICICI Bank	Banks	1.96
Kotak Mahindra Bank	Banks	1.89
State Bank of India	Banks	1.79
HDFC Bank	Banks	1.72
City Union Bank	Banks	1.30
Yes Bank	Banks	1.05
Shree Cements	Cement	2.29
The Ramco Cements	Cement	1.30
The India Cements	Cement	1.17

Birla Corporation	Cement	1.11
Orient Cement	Cement	0.03
Navin Fluorine International	Chemicals	1.84
Atul	Chemicals	1.26
Tata Chemicals	Chemicals	1.08
Pidilite Industries	Chemicals	0.89
NBCC (India)	Construction	1.14
Kajaria Ceramics	Construction	0.89
Sadbhav Engineering	Construction Project	1.53
Volitas	Construction Project	1.21
KEC International	Construction Project	1.03
Hindustan Construction Company	Construction Project	0.78
Symphony	Consumer Durables	1.40
Orient Paper & Industries	Consumer Durables	0.90
Crompton Greaves Consumer Electricals	Consumer Durables	0.73
Bata India	Consumer Durables	0.40
Britannia Industries	Consumer Non Durables	2.78
Dwarikesh Sugar Industries	Consumer Non Durables	1.10
Triveni Engineering & Industries	Consumer Non Durables	1.05
Bajaj Finance	Finance	1.54
Bharat Financial Inclusion	Finance	1.48
Cholamandalam Investment and Finance Company	Finance	0.92
Indraprastha Gas	Gas	1.87
Petronet LNG	Gas	1.67
Gujarat State Petronet	Gas	1.10
AIA Engineering	Industrial Products	1.85
Mold-Tek Packaging	Industrial Products	1.45
Finolex Industries	Industrial Products	1.38
Finolex Cables	Industrial Products	1.37
Cummins India	Industrial Products	0.94
Ramkrishna Forgings	Industrial Products	0.84
FAG Bearings India	Industrial Products	0.82
PVR	Media & Entertainment	1.12
Sun TV Network	Media & Entertainment	0.96
Hindustan Zinc	Non - Ferrous Metals	1.28
Hindalco Industries	Non - Ferrous Metals	1.00
UPL	Pesticides	1.24
Hindustan Petroleum Corporation	Petroleum Products	3.21
Indian Oil Corporation	Petroleum Products	1.01
Divi's Laboratories	Pharmaceuticals	2.42
Aurobindo Pharma	Pharmaceuticals	1.87
Torrent Pharmaceuticals	Pharmaceuticals	1.80
Natco Pharma	Pharmaceuticals	1.72
Aditya Birla Nuvo	Services	0.86
Infosys	Software	1.63
Cyient	Software	1.09
Tata Communications	Telecom - Services	1.04
SRF	Textile Products	1.28
S. P. Apparels	Textile Products	1.00
Vardhman Textiles	Textiles - Cotton	1.31
Gateway Distriparks	Transportation	1.28
Navkar Corporation	Transportation	0.76
Transport Corporation of India	Transportation	0.41
Privately Placed / Unlisted		0.33
TCI Express	Transportation	0.33
DERIVATIVES		0.46
Bata India	Stock Future	0.46
Investment Funds/Mutual Funds		5.81
Principal Cash Management Fund - Direct Plan - Growth Option	Mutual Fund	5.58
Principal Cash Management Fund - Growth Option	Mutual Fund	0.23
Cash & Cash Equivalents		-0.99
Net Assets		100.00

SECTOR ALLOCATION (TOP 10) (As on November 30, 2016)



Principal Growth Fund (An open-ended equity scheme)

FUND FEATURES (As on November 30, 2016)

MAAUM: ₹ 399.39 crore • AUM: ₹ 396.90 crore

NAV Per Unit: (As on November 30, 2016)

	Direct Plan	Regular Plan
Growth Option :	₹ 106.26	₹ 103.67
Dividend Option (Half yearly) :	₹ 43.34	₹ 40.58

INVESTMENT OBJECTIVE: To achieve long-term capital appreciation.

DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
June 24, 2016	-	-	0.52	40.06
December 24, 2015	0.85	38.04	1.18	41.16
December 29, 2014	4.88	41.86	2.62	42.36
December 31, 2007	2.50	37.14	N.A.	N.A.
March 20, 2006	2.50	24.64	N.A.	N.A.

Past performance may or may not be sustained in the future. * On face value of ₹ 10.
Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

RATIOS & OTHER DETAILS (As on November 30, 2016)

Standard Deviation^ (Annualised)	18.10%
Beta^	1.18
Sharpe Ratio^ (Annualised)	0.78
Portfolio Turnover Ratio**	0.62
Expense Ratio#	Direct Plan - 1.86% Regular Plan - 2.51%

Note: ^ The above measures have been calculated by taking rolling returns for a 3 year period with 6.51% risk free rate of return (1 days - MIBOR Rate as on November 30, 2016).

** The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

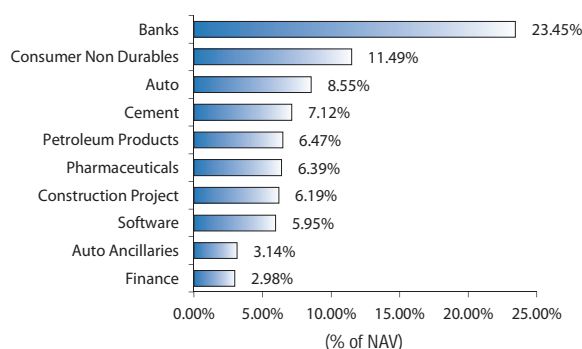
Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

PORTFOLIO (As on November 30, 2016)

Instrument	Industry	% of NAV
Equity		96.24
Tata Motors	Auto	3.69
Maruti Suzuki India	Auto	2.13
Bajaj Auto	Auto	1.89
Hero MotoCorp	Auto	0.84
Asahi India Glass	Auto Ancillaries	1.63
Rico Auto Industries	Auto Ancillaries	1.51
HDFC Bank	Banks	5.38
ICICI Bank	Banks	3.75
State Bank of India	Banks	3.54
Bank of Baroda	Banks	1.80
Kotak Mahindra Bank	Banks	1.57
The Federal Bank	Banks	1.25
Union Bank of India	Banks	1.10
Canara Bank	Banks	1.08
RBL Bank	Banks	1.07
City Union Bank	Banks	1.00
Yes Bank	Banks	1.00
Axis Bank	Banks	0.91
The India Cements	Cement	2.57
Century Textiles & Industries	Cement	1.29
Ultratech Cement	Cement	1.27

Birla Corporation	Cement	1.01
JK Cement	Cement	0.98
DLF	Construction	0.82
IRB Infrastructure Developers	Construction	0.68
Prestige Estates Projects	Construction	0.61
Milestone Global Ltd	Construction	0.01
Larsen & Toubro	Construction Project	2.39
KEC International	Construction Project	1.94
Hindustan Construction Company	Construction Project	1.06
Ashoka Buildcon	Construction Project	0.80
Bajaj Electricals	Consumer Durables	1.82
ITC	Consumer Non Durables	3.67
Dabur India	Consumer Non Durables	2.14
Bombay Burmah Trading Corporation	Consumer Non Durables	1.68
Britannia Industries	Consumer Non Durables	1.65
Balrampur Chini Mills	Consumer Non Durables	1.23
United Spirits	Consumer Non Durables	1.12
Housing Development Finance Corporation	Finance	1.98
Dewan Housing Finance Corporation	Finance	1.00
Indraprastha Gas	Gas	1.14
Mahindra Holidays & Resorts India	Hotels, Resorts & Other Recreational Activities	1.00
The Indian Hotels Company	Hotels, Resorts & Other Recreational Activities	0.84
Jain Irrigation Systems	Industrial Products	1.84
Hindustan Zinc	Non - Ferrous Metals	1.43
National Aluminium Company	Non - Ferrous Metals	0.99
Reliance Industries	Petroleum Products	2.59
Castrol India	Petroleum Products	2.17
Hindustan Petroleum Corporation	Petroleum Products	1.71
Aurobindo Pharma	Pharmaceuticals	1.36
Abbott India	Pharmaceuticals	1.30
Cipla	Pharmaceuticals	1.01
Glenmark Pharmaceuticals	Pharmaceuticals	0.98
Sun Pharmaceuticals Industries	Pharmaceuticals	0.91
Natco Pharma	Pharmaceuticals	0.83
Kalpataru Power Transmission	Power	1.04
Rattanindia Power	Power	0.71
Infosys	Software	4.17
HCL Technologies	Software	0.90
Tata Consultancy Services	Software	0.88
Jet Airways (India)	Transportation	0.81
Navkar Corporation	Transportation	0.77
Investment Funds/Mutual Funds		4.03
Principal Cash Management Fund - Direct Plan - Growth Option	Mutual Fund	4.03
Cash & Cash Equivalents		-0.27
Net Assets		100.00

SECTOR ALLOCATION (TOP 10) (As on November 30, 2016)



Principal Dividend Yield Fund (An open-ended equity scheme)

FUND FEATURES (As on November 30, 2016)

MAAUM: ₹ 113.00 crore • AUM: ₹ 112.75 crore

NAV Per Unit: (As on November 30, 2016)

	Direct Plan	Regular Plan
Growth Option :	₹ 39.14	₹ 38.33
Dividend Option (Half yearly) :	₹ 25.93	₹ 24.87

INVESTMENT OBJECTIVE

To provide capital appreciation and / or dividend distribution by investing predominantly in a well-diversified portfolio of companies that have a relatively high dividend yield.

DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
December 29, 2014	3.20	26.47	2.74	26.76
October 12, 2007	1.50	15.44	N.A.	N.A.
April 24, 2006	1.50	15.72	N.A.	N.A.
October 3, 2005	0.75	13.51	N.A.	N.A.
April 20, 2005	0.50	11.09	N.A.	N.A.

Past performance may or may not be sustained in the future. * On face value of ₹ 10.

Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

RATIOS & OTHER DETAILS (As on November 30, 2016)

Standard Deviation [^] (Annualised)	16.68%
Beta [^]	0.91
Sharpe Ratio [^] (Annualised)	0.67
Portfolio Turnover Ratio ^{**}	0.76
Expense Ratio [#]	Direct Plan - 2.42% Regular Plan - 2.67%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 6.51% risk free rate of return (1 days - MIBOR Rate as on November 30, 2016).

^{**} The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

[#] Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

PORTFOLIO (As on November 30, 2016)

Instrument	Industry	% of NAV
Equity		98.77
Hero MotoCorp	Auto	4.97
Maruti Suzuki India	Auto	3.28
Bajaj Auto	Auto	2.64
SML Isuzu	Auto	1.99
Tata Motors A-DVR	Auto	1.84
Asahi India Glass	Auto Ancillaries	1.08
CEAT	Auto Ancillaries	1.00
Shivam Autotech	Auto Ancillaries	0.53
State Bank of India	Banks	4.82
HDFC Bank	Banks	3.44
ICICI Bank	Banks	2.91
IndusInd Bank	Banks	1.85
City Union Bank	Banks	1.25
Kotak Mahindra Bank	Banks	1.25
Dalmia Bharat	Cement	3.24
Ultratech Cement	Cement	1.93

Aarti Industries	Chemicals	1.20
Phillips Carbon Black	Chemicals	0.93
NBCC (India)	Construction	1.41
KEC International	Construction Project	1.40
Larsen & Toubro	Construction Project	0.95
Orient Paper & Industries	Consumer Durables	0.98
Hindustan Unilever	Consumer Non Durables	6.29
ITC	Consumer Non Durables	3.48
Colgate Palmolive (India)	Consumer Non Durables	3.04
VST Industries	Consumer Non Durables	2.14
Balrampur Chini Mills	Consumer Non Durables	1.56
Bajaj Holdings & Investment	Finance	2.44
Indraprastha Gas	Gas	1.32
Petronet LNG	Gas	1.27
Gujarat State Petronet	Gas	1.11
Cummins India	Industrial Products	1.26
Hindustan Zinc	Non - Ferrous Metals	1.53
Hindalco Industries	Non - Ferrous Metals	1.28
Oil & Natural Gas Corporation	Oil	2.74
PI Industries	Pesticides	1.53
Hindustan Petroleum Corporation	Petroleum Products	4.58
Bharat Petroleum Corporation	Petroleum Products	4.03
Castrol India	Petroleum Products	1.90
Reliance Industries	Petroleum Products	1.29
Sun Pharmaceuticals Industries	Pharmaceuticals	1.19
Aurobindo Pharma	Pharmaceuticals	1.08
Infosys	Software	3.06
Cyient	Software	1.12
Tata Consultancy Services	Software	1.11
SRF	Textile Products	1.20
Himatsingka Seide	Textile Products	0.99
Gateway Distriparks	Transportation	1.34

DERIVATIVES

CEAT Stock Future 0.24

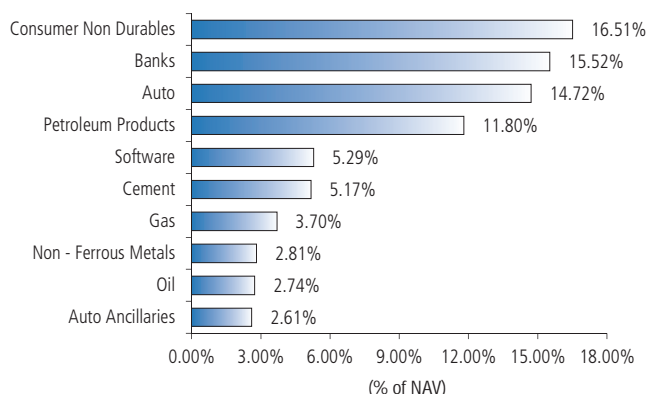
Investment Funds/Mutual Funds

Principal Cash Management Fund - Growth Option Mutual Fund 0.18

Cash & Cash Equivalents

Net Assets 100.00

SECTOR ALLOCATION (TOP 10) (As on November 30, 2016)



Principal Index Fund - Nifty (An open-ended index scheme)

FUND FEATURES (As on November 30, 2016)

MAAUM: ₹ 13.97 crore • AUM: ₹ 13.71 crore

NAV Per Unit: (As on November 30, 2016)

	Direct Plan	Regular Plan
Growth Option :	₹ 57.9307	₹ 56.8705
Dividend Option :	₹ 34.0453	₹ 33.4239

INVESTMENT OBJECTIVE

To invest principally in securities that comprise Nifty 50 and subject to tracking errors endeavour to attain results commensurate with the Nifty 50.

DIVIDEND UPDATE (REGULAR PLAN)

Date	Dividend (₹/Unit)*	Cum Dividend NAV
December 24, 2008	3.7500	15.7934

Past performance may or may not be sustained in the future. * On face value of ₹ 10.
Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

RATIOS & OTHER DETAILS (As on November 30, 2016)

Standard Deviation ^ (Annualised)	14.24%
Beta ^	1.00
Sharpe Ratio ^ (Annualised)	0.29
Portfolio Turnover Ratio **	0.16
Expense Ratio #	Direct Plan - 0.42% Regular Plan - 0.92%

Note: ^ The above measures have been calculated by taking rolling returns for a 3 year period with 6.51% risk free rate of return (1 days - MIBOR Rate as on November 30, 2016).

** The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

TRACKING DEVIATION

0.13%*

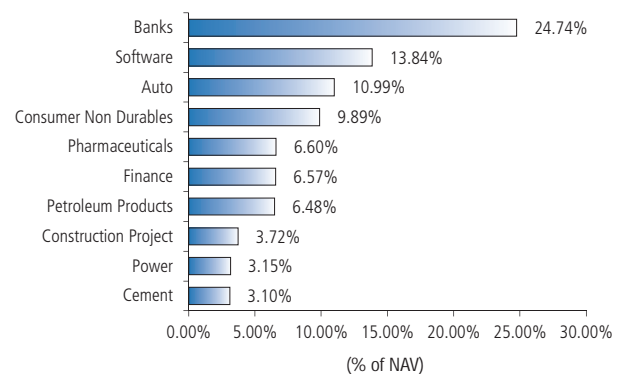
* Trailing 12 months ended November 30, 2016 (Annualized).

PORTFOLIO (As on November 30, 2016)

Instrument	Industry	% of NAV
Equity		99.33
Tata Motors	Auto	2.92
Maruti Suzuki India	Auto	2.30
Mahindra & Mahindra	Auto	1.81
Hero MotoCorp	Auto	1.33
Bajaj Auto	Auto	1.20
Eicher Motors	Auto	0.94
Tata Motors A-DVR	Auto	0.49
Bosch	Auto Ancillaries	0.61
HDFC Bank	Banks	7.93
ICICI Bank	Banks	5.07
Kotak Mahindra Bank	Banks	2.96
State Bank of India	Banks	2.63
Axis Bank	Banks	2.59
IndusInd Bank	Banks	1.78
Yes Bank	Banks	1.27
Bank of Baroda	Banks	0.51
Ultratech Cement	Cement	1.23

Grasim Industries	Cement	0.92
Ambuja Cements	Cement	0.54
ACC	Cement	0.41
Larsen & Toubro	Construction Project	3.72
ITC	Consumer Non Durables	6.47
Hindustan Unilever	Consumer Non Durables	1.98
Asian Paints	Consumer Non Durables	1.44
Tata Steel	Ferrous Metals	0.91
HDFC	Finance	6.57
GAIL (India)	Gas	0.65
Bharat Heavy Electricals	Industrial Capital Goods	0.39
Zee Entertainment Enterprises	Media & Entertainment	0.82
Coal India	Minerals/Mining	1.28
Hindalco Industries	Non - Ferrous Metals	0.74
Oil & Natural Gas Corporation	Oil	1.70
Reliance Industries	Petroleum Products	5.38
Bharat Petroleum Corporation	Petroleum Products	1.10
Sun Pharmaceuticals Industries	Pharmaceuticals	2.52
Dr. Reddy's Laboratories	Pharmaceuticals	1.31
Lupin	Pharmaceuticals	1.18
Cipla	Pharmaceuticals	0.94
Aurobindo Pharma	Pharmaceuticals	0.65
Power Grid Corporation of India	Power	1.38
NTPC	Power	1.33
Tata Power Company	Power	0.44
Infosys	Software	6.40
Tata Consultancy Services	Software	3.98
HCL Technologies	Software	1.49
Tech Mahindra	Software	0.99
Wipro	Software	0.98
Bharti Infratel	Telecom - Equipment & Accessories	0.65
Bharti Airtel	Telecom - Services	1.41
Idea Cellular	Telecom - Services	0.32
Adani Ports and Special Economic Zone	Transportation	0.77
Cash & Cash Equivalents		0.67
Net Assets		100.00

SECTOR ALLOCATION (TOP 10) (As on November 30, 2016)



Principal Index Fund - Midcap (An open-ended index scheme)

FUND FEATURES (As on November 30, 2016)

MAAUM: ₹ 2.78 crore • AUM: ₹ 2.69 crore

NAV Per Unit: (As on November 30, 2016)

	Direct Plan	Regular Plan
Growth Option :	₹ 16.5783	₹ 16.3640
Dividend Option :	₹ 16.5783	₹ 16.3640

INVESTMENT OBJECTIVE: To invest principally in securities that comprise Nifty Free Float Midcap 100 Index and subject to tracking errors endeavour to attain results commensurate with the Nifty Free Float Midcap 100 Index.

RATIOS & OTHER DETAILS (As on November 30, 2016)

Portfolio Turnover Ratio**	0.42
Expense Ratio#	Direct Plan - 0.42% Regular Plan - 0.92%

** The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

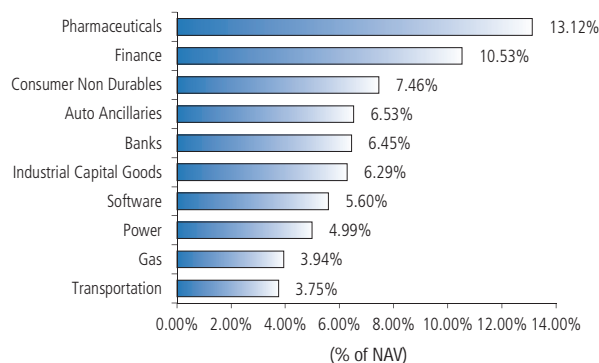
Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

PORTFOLIO (As on November 30, 2016)

Instrument	Industry	% of NAV
Equity		99.02
TVS Motor Company	Auto	1.37
MRF	Auto Ancillaries	2.22
Exide Industries	Auto Ancillaries	1.49
Amara Raja Batteries	Auto Ancillaries	1.38
Apollo Tyres	Auto Ancillaries	0.98
CEAT	Auto Ancillaries	0.46
Punjab National Bank	Banks	1.85
Canara Bank	Banks	1.05
The Karur Vysya Bank	Banks	0.90
Union Bank of India	Banks	0.69
The South Indian Bank	Banks	0.52
Bank of India	Banks	0.50
DCB Bank	Banks	0.48
IDBI Bank	Banks	0.46
The Ramco Cements	Cement	1.41
Century Textiles & Industries	Cement	0.79
Pidilite Industries	Chemicals	1.77
Tata Chemicals	Chemicals	1.51
DLF	Construction	0.92
IRB Infrastructure Developers	Construction	0.51
Housing Development & Infrastructure	Construction	0.31
Voltas	Construction Project	1.31
NCC	Construction Project	0.54
GMR Infrastructure	Construction Project	0.49
Havells India	Consumer Durables	1.47
Rajesh Exports	Consumer Durables	1.14
Bata India	Consumer Durables	0.45
Emami	Consumer Non Durables	1.22
Procter & Gamble Hygiene and Health Care	Consumer Non Durables	1.13
United Breweries	Consumer Non Durables	1.08
GlaxoSmithKline Consumer Healthcare	Consumer Non Durables	1.06
Tata Global Beverages	Consumer Non Durables	0.92
Kansai Nerolac Paints	Consumer Non Durables	0.87
Jubilant Foodworks	Consumer Non Durables	0.59
Godrej Industries	Consumer Non Durables	0.59
Steel Authority of India	Ferrous Metals	0.95
Jindal Steel & Power	Ferrous Metals	0.44
Power Finance Corporation	Finance	2.03
Rural Electrification Corporation	Finance	1.89
Bharat Financial Inclusion	Finance	1.69
Mahindra & Mahindra Financial Services	Finance	1.46
Reliance Capital	Finance	0.95
CRISIL	Finance	0.95
L&T Finance Holdings	Finance	0.84
Dewan Housing Finance Corporation	Finance	0.72
Petronet LNG	Gas	2.09
Indraprastha Gas	Gas	1.04

Gujarat State Petronet	Gas	0.81
Apollo Hospitals Enterprise	Healthcare Services	1.64
The Indian Hotels Company	Hotels, Resorts & Other Recreational Activities	1.10
Siemens	Industrial Capital Goods	1.73
Bharat Electronics	Industrial Capital Goods	1.55
ABB India	Industrial Capital Goods	1.01
Suzlon Energy	Industrial Capital Goods	0.79
Thermax	Industrial Capital Goods	0.64
Crompton Greaves	Industrial Capital Goods	0.57
Sintex Industries	Industrial Products	0.50
Sun TV Network	Media & Entertainment	0.83
Dish TV India	Media & Entertainment	0.63
NMDC	Minerals/Mining	1.74
Hindustan Zinc	Non - Ferrous Metals	1.28
Oil India	Oil	1.04
Piramal Enterprises	Pharmaceuticals	2.46
Cadila Healthcare	Pharmaceuticals	1.84
Torrent Pharmaceuticals	Pharmaceuticals	1.21
Strides Shasun	Pharmaceuticals	1.18
Biocon	Pharmaceuticals	1.12
Jubilant Life Sciences	Pharmaceuticals	0.89
Natco Pharma	Pharmaceuticals	0.85
Ajanta Pharma	Pharmaceuticals	0.78
Sanofi India	Pharmaceuticals	0.74
IPCA Laboratories	Pharmaceuticals	0.71
Alembic Pharmaceuticals	Pharmaceuticals	0.58
Sun Pharma Advanced Research Company	Pharmaceuticals	0.40
Wockhardt	Pharmaceuticals	0.36
Reliance Infrastructure	Power	1.18
NHPC	Power	1.17
CESC	Power	0.70
Torrent Power	Power	0.54
Reliance Power	Power	0.52
Adani Power	Power	0.51
JSW Energy	Power	0.37
Aditya Birla Nuvo	Services	1.24
Vakrangee	Software	1.52
Oracle Financial Services Software	Software	1.21
MindTree	Software	0.96
Mphasis	Software	0.79
Persistent Systems	Software	0.50
Tata Elxsi	Software	0.39
Just Dial	Software	0.23
Tata Communications	Telecom - Services	0.84
Reliance Communications	Telecom - Services	0.69
Page Industries	Textile Products	1.39
Arvind	Textile Products	0.94
SRF	Textile Products	0.78
Adani Enterprises	Trading	0.34
Container Corporation of India	Transportation	1.76
Gujarat Pipavav Port	Transportation	0.69
The Great Eastern Shipping Company	Transportation	0.69
Interglobe Aviation	Transportation	0.61
Cash & Cash Equivalents		0.98
Net Assets		100.00

SECTOR ALLOCATION (TOP 10) (As on November 30, 2016)



Principal SMART Equity Fund (An open-ended equity scheme)

FUND FEATURES (As on November 30, 2016)

MAAUM: ₹ 150.02 crore • AUM: ₹ 151.85 crore

NAV Per Unit: (As on November 30, 2016)

	Direct Plan	Regular Plan
Growth Option :	₹ 18.34	₹ 17.72
Dividend Option (Monthly) :	₹ 16.52	₹ 15.29

INVESTMENT OBJECTIVE: The primary objective of the scheme is to seek to generate long term capital appreciation with relatively lower volatility through systematic allocation of funds into equity; and in debt /money market instruments for defensive purposes. The Scheme will decide on allocation of funds into equity assets based on equity market Price Earning Ratio (PE Ratio) levels. When the markets become expensive in terms of 'Price to Earnings' Ratio; the Scheme will reduce its allocation to equities and move assets into debt and/or money market instruments and vice versa.

DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
November 24, 2016	0.10	15.19	0.11	16.41
October 24, 2016	0.10	15.79	0.11	17.03
September 23, 2016	0.16	15.85	0.18	17.08
June 24, 2016	0.43	15.39	0.64	16.72
June 24, 2015	0.25	15.25	0.32	16.37
December 29, 2014	1.29	16.13	0.51	16.38

Past performance may or may not be sustained in the future. * On face value of ₹ 10.

Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

RATIOS & OTHER DETAILS (As on November 30, 2016)

Standard Deviation [^] (Annualised)	9.36%
Beta [^]	0.87
Sharpe Ratio [^] (Annualised)	0.81
Portfolio Turnover Ratio**	7.20
Expense Ratio [#]	Direct Plan - 1.67% Regular Plan - 2.92%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 6.51% risk free rate of return (1 days - MIBOR Rate as on November 30, 2016).

** The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

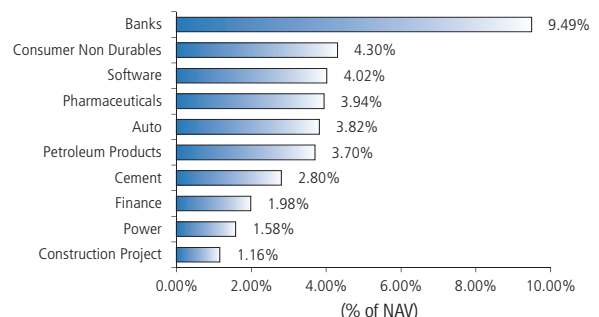
[#] Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

PORTFOLIO (As on November 30, 2016)

Instrument	Industry/ Rating	% of NAV	% of NAV Derivatives
Equity		40.20	
Maruti Suzuki India	Auto	1.34	
Tata Motors	Auto	0.95	
Tata Motors A-DVR	Auto	0.93	
Bajaj Auto	Auto	0.60	
HDFC Bank	Banks	2.36	
State Bank of India	Banks	1.81	
ICICI Bank	Banks	1.42	
IndusInd Bank	Banks	1.33	
Kotak Mahindra Bank	Banks	1.19	
Yes Bank	Banks	0.55	
The Federal Bank	Banks	0.42	
Bank of Baroda	Banks	0.41	
Shree Cements	Cement	1.14	
Ultratech Cement	Cement	1.05	
The India Cements	Cement	0.61	
Larsen & Toubro	Construction Project	1.16	
ITC	Consumer Non Durables	1.53	
Britannia Industries	Consumer Non Durables	1.22	
United Breweries	Consumer Non Durables	0.68	
Colgate Palmolive (India)	Consumer Non Durables	0.56	
Hindustan Unilever	Consumer Non Durables	0.31	
Housing Development Finance Corporation	Finance	1.98	
Mahindra Holidays & Resorts India	Hotels, Resorts & Other Recreational Activities	0.29	
Zee Entertainment Enterprises	Media & Entertainment	0.63	
Dish TV India	Media & Entertainment	0.45	

Hindalco Industries	Non - Ferrous Metals	0.68
Hindustan Petroleum Corporation	Petroleum Products	1.65
Bharat Petroleum Corporation	Petroleum Products	0.77
Reliance Industries	Petroleum Products	0.75
Castrol India	Petroleum Products	0.53
Divi's Laboratories	Pharmaceuticals	1.28
Abbott India	Pharmaceuticals	1.15
Natco Pharma	Pharmaceuticals	0.70
Aurobindo Pharma	Pharmaceuticals	0.48
Sun Pharmaceuticals Industries	Pharmaceuticals	0.33
Power Grid Corporation of India	Power	1.58
Aditya Birla Nuvo	Services	0.43
Infosys	Software	1.74
Tech Mahindra	Software	0.91
HCL Technologies	Software	0.89
Tata Consultancy Services	Software	0.48
Bharti Airtel	Telecom - Services	0.93
Cash Future Arbitrage		26.15 -26.24
HDFC Bank	Banks	6.24
HDFC Bank	Stock Future	-6.27
Reliance Industries	Petroleum Products	5.97
Reliance Industries	Stock Future	-6.00
Hindustan Unilever	Consumer Non Durables	4.07
Hindustan Unilever	Stock Future	-4.08
Aurobindo Pharma	Pharmaceuticals	2.56
Aurobindo Pharma	Stock Future	-2.57
Tata Motors A-DVR	Auto	2.06
Tata Motors A-DVR	Stock Future	-2.06
Century Textiles & Industries	Cement	1.58
Century Textiles & Industries	Stock Future	-1.58
Coal India	Minerals/Mining	1.35
Coal India	Stock Future	-1.35
Sun TV Network	Media & Entertainment	1.05
Sun TV Network	Stock Future	-1.06
Reliance Power	Power	0.53
Reliance Power	Stock Future	-0.53
Indiabulls Housing Finance	Finance	0.40
Indiabulls Housing Finance	Stock Future	-0.40
Mcleod Russel India	Consumer Non Durables	0.21
Mcleod Russel India	Stock Future	-0.21
Grasim Industries	Cement	0.13
Grasim Industries	Stock Future	-0.13
Commercial Paper		15.80
Piramal Enterprises	A1+	5.41
Cox & Kings	A1+	3.27
KEC International	A1+	3.27
HCL Infosystems	A1	1.97
Kribhco Shyam Fertilizers	A1+	1.88
Treasury Bill		0.08
TBILL 91 DAYS 2016	Sovereign	0.08
Sovereign		4.81
7.35% Government of India Security	Sovereign	2.10
8.15% Government of India Security	Sovereign	1.47
7.68% Government of India Security	Sovereign	1.24
BONDS & NCDs		3.35
Rural Electrification Corporation	AAA	2.01
Power Finance Corporation	AAA	1.34
Investment Funds/Mutual Funds		8.97
Principal Cash Management Fund - Growth Option	Mutual Fund	5.02
Principal Cash Management Fund - Direct Plan - Growth Option	Mutual Fund	3.95
Cash & Cash Equivalents		0.64
Net Assets		100.00

SECTOR ALLOCATION OF EQUITY INSTRUMENTS (TOP 10) (As on November 30, 2016)



The chart represents the unhedged equities positions only.

Principal Arbitrage Fund (An open-ended equity scheme)

FUND FEATURES (As on November 30, 2016)

MAAUM: ₹ 79.90 crore • AUM: ₹ 74.64 crore

NAV Per Unit: (As on November 30, 2016)

	Direct Plan	Regular Plan
Growth Option :	₹ 10.4286	₹ 10.3843
Dividend Option :	₹ 10.3247	₹ 10.2808

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. There is no assurance or guarantee that the investment objective of the scheme will be realized.

DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
November 15, 2016	0.0515	10.3041	0.0517	10.3451
October 24, 2016	0.0516	10.3209	0.0518	10.3577

Past performance may or may not be sustained in the future. * On face value of ₹ 10.

Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

TOTAL EXPENSE RATIO (As on November 30, 2016)

Direct Plan- 0.30% • Regular Plan - 1.00%

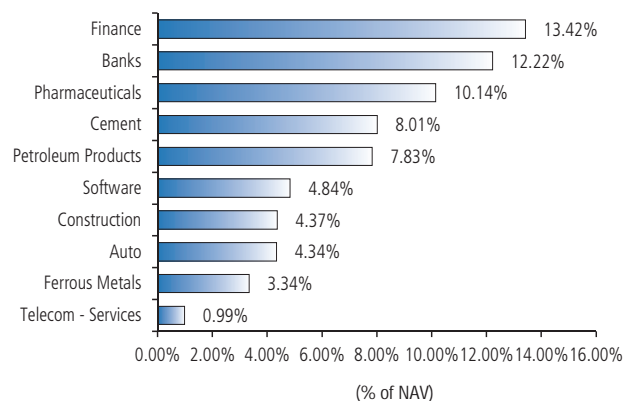
Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

PORTFOLIO (As on November 30, 2016)

Instrument	Industry/ Rating	% of NAV	% of NAV Derivatives
Cash Future Arbitrage		70.77	-71.08
HDFC Bank	Banks	10.20	
HDFC Bank	Stock Future		-10.25
Sun Pharmaceuticals Industries	Pharmaceuticals	7.99	
Sun Pharmaceuticals Industries	Stock Future		-8.03
Reliance Industries	Petroleum Products	7.83	
Reliance Industries	Stock Future		-7.87
HDFC	Finance	6.09	
HDFC	Stock Future		-6.13
Dewan Housing Finance Corporation	Finance	5.15	
Dewan Housing Finance Corporation	Stock Future		-5.16
Infosys	Software	4.84	
Infosys	Stock Future		-4.85
IRB Infrastructure Developers	Construction	4.37	
IRB Infrastructure Developers	Stock Future		-4.40
Maruti Suzuki India	Auto	4.34	
Maruti Suzuki India	Stock Future		-4.35
The India Cements	Cement	4.32	
The India Cements	Stock Future		-4.34
Century Textiles & Industries	Cement	3.69	
Century Textiles & Industries	Stock Future		-3.70
Tata Steel	Ferrous Metals	3.34	
Tata Steel	Stock Future		-3.35

Aurobindo Pharma	Pharmaceuticals	2.15
Aurobindo Pharma	Stock Future	-2.16
IDFC	Finance	1.93
IDFC	Stock Future	-1.93
Axis Bank	Banks	1.36
Axis Bank	Stock Future	-1.37
Tata Communications	Telecom - Services	0.99
Tata Communications	Stock Future	-0.99
Dish TV India	Media & Entertainment	0.68
Dish TV India	Stock Future	-0.69
Yes Bank	Banks	0.66
Yes Bank	Stock Future	-0.66
Cairn India	Oil	0.47
Cairn India	Stock Future	-0.48
LIC Housing Finance	Finance	0.25
LIC Housing Finance	Stock Future	-0.25
Mcleod Russel India	Consumer Non Durables	0.12
Mcleod Russel India	Stock Future	-0.12
Commercial Paper		11.35
Phillips Carbon Black	A1+	5.35
KEC International	A1+	3.33
Capital First Home Finance	A1+	2.67
Investment Funds/Mutual Funds		13.42
Principal Cash Management Fund - Growth Option	Mutual Fund	13.42
BONDS & NCDs		5.10
Altico Capital India Private	AA-	4.03
Dewan Housing Finance Corporation	AAA	1.07
Cash & Cash Equivalents		-0.64
Net Assets		100.00

SECTOR ALLOCATION (TOP 10) (As on November 30, 2016)



The chart represents the gross equities positions.

Principal Personal Tax Saver Fund (An open-ended equity linked savings scheme)

FUND FEATURES (As on November 30, 2016)

MAAUM: ₹ 310.98 crore • **AUM:** ₹ 308.62 crore

NAV Per Unit: (As on November 30, 2016)

Direct Plan : ₹ 164.70

Regular Plan : ₹ 160.87

INVESTMENT OBJECTIVE

To provide long term growth of capital. The Investment Manager will aim to achieve a return on assets in excess of the performance of S&P BSE 100 Index.

DIVIDEND UPDATE (REGULAR PLAN)

Date	Dividend (₹/Unit)*	Cum Dividend NAV
March 25, 2008	40.00	124.66
February 26, 2008	20.00	172.57
December 31, 2007	11.00	221.26
October 30, 2007	11.00	190.53
March 13, 2006	10.00	118.96
November 2, 2005	40.00	124.43

Past performance may or may not be sustained in the future. * On face value of ₹ 10.

Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

RATIOS & OTHER DETAILS (As on November 30, 2016)

Standard Deviation [^] (Annualised)	15.48%
Beta [^]	1.03
Sharpe Ratio [^] (Annualised)	0.66
Portfolio Turnover Ratio ^{**}	0.77
Expense Ratio [#]	Direct Plan - 1.88% Regular Plan - 2.53%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 6.51% risk free rate of return (1 days - MIBOR Rate as on November 30, 2016).

^{**} The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

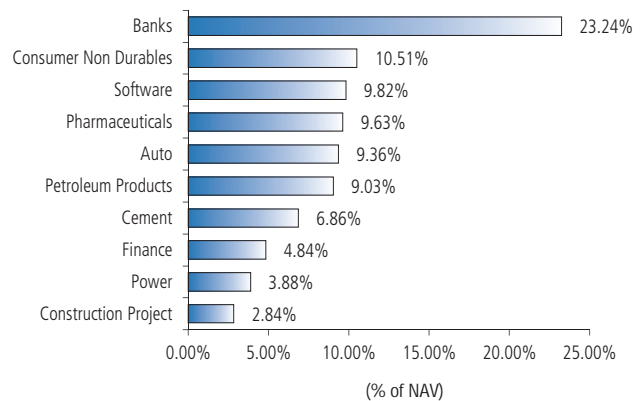
[#] Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

PORTFOLIO (As on November 30, 2016)

Instrument	Industry	% of NAV
Equity		98.34
Maruti Suzuki India	Auto	3.29
Tata Motors	Auto	2.33
Tata Motors A-DVR	Auto	2.27
Bajaj Auto	Auto	1.47
HDFC Bank	Banks	5.78
State Bank of India	Banks	4.42
ICICI Bank	Banks	3.48
IndusInd Bank	Banks	3.25
Kotak Mahindra Bank	Banks	2.91
Yes Bank	Banks	1.35
The Federal Bank	Banks	1.04
Bank of Baroda	Banks	1.01
Shree Cements	Cement	2.79
Ultratech Cement	Cement	2.57
The India Cements	Cement	1.50

Larsen & Toubro	Construction Project	2.84
ITC	Consumer Non Durables	3.73
Britannia Industries	Consumer Non Durables	2.99
United Breweries	Consumer Non Durables	1.66
Colgate Palmolive (India)	Consumer Non Durables	1.38
Hindustan Unilever	Consumer Non Durables	0.75
Housing Development Finance Corporation	Finance	4.84
Mahindra Holidays & Resorts India	Hotels, Resorts & Other Recreational Activities	0.71
Zee Entertainment Enterprises	Media & Entertainment	1.56
Dish TV India	Media & Entertainment	1.09
Hindalco Industries	Non - Ferrous Metals	1.66
Hindustan Petroleum Corporation	Petroleum Products	4.03
Bharat Petroleum Corporation	Petroleum Products	1.89
Reliance Industries	Petroleum Products	1.83
Castrol India	Petroleum Products	1.28
Divi's Laboratories	Pharmaceuticals	3.14
Abbott India	Pharmaceuticals	2.81
Natco Pharma	Pharmaceuticals	1.69
Aurobindo Pharma	Pharmaceuticals	1.17
Sun Pharmaceuticals Industries	Pharmaceuticals	0.82
Power Grid Corporation of India	Power	3.88
Aditya Birla Nuvo	Services	1.04
Infosys	Software	4.27
Tech Mahindra	Software	2.22
HCL Technologies	Software	2.17
Tata Consultancy Services	Software	1.16
Bharti Airtel	Telecom - Services	2.27
Investment Funds/Mutual Funds		0.97
Principal Cash Management Fund - Direct Plan - Growth Option	Mutual Fund	0.97
Cash & Cash Equivalents		0.69
Net Assets		100.00

SECTOR ALLOCATION (TOP 10) (As on November 30, 2016)



Principal Tax Savings Fund (An open-ended equity linked savings scheme)

FUND FEATURES (As on November 30, 2016)

MAAUM: ₹ 274.75 crore • AUM: ₹ 271.52 crore

NAV Per Unit: (As on November 30, 2016)

Direct Plan : ₹ 155.82

Regular Plan : ₹ 152.78

INVESTMENT OBJECTIVE

To build a high quality growth-oriented portfolio to provide long-term capital gains to the investors. The scheme aims at providing returns through capital appreciation.

DIVIDEND UPDATE (REGULAR PLAN)

Date	Dividend (₹/Unit)*	Cum Dividend NAV
March 31, 2008	8.00	90.12
January 15, 2007	5.00	83.66

Past performance may or may not be sustained in the future. * On face value of ₹ 10.

Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

RATIOS & OTHER DETAILS (As on November 30, 2016)

Standard Deviation^ (Annualised)	18.19%
Beta^	1.19
Sharpe Ratio^ (Annualised)	0.78
Portfolio Turnover Ratio**	0.62
Expense Ratio#	Direct Plan - 2.29% Regular Plan - 2.56%

Note: ^ The above measures have been calculated by taking rolling returns for a 3 year period with 6.51% risk free rate of return (1 days - MIBOR Rate as on November 30, 2016).

** The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

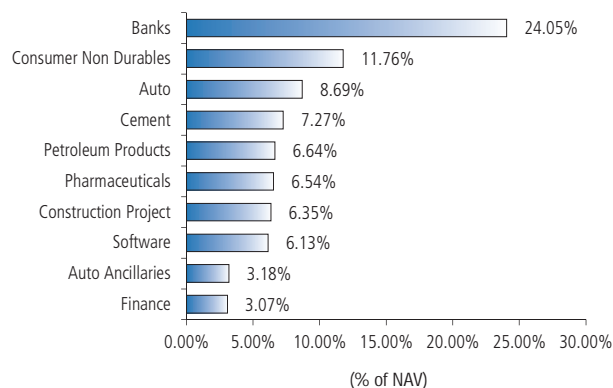
Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

PORTFOLIO (As on November 30, 2016)

Instrument	Industry	% of NAV
Equity		98.71
Tata Motors	Auto	3.73
Maruti Suzuki India	Auto	2.19
Bajaj Auto	Auto	1.92
Hero MotoCorp	Auto	0.85
Asahi India Glass	Auto Ancillaries	1.66
Rico Auto Industries	Auto Ancillaries	1.52
HDFC Bank	Banks	5.57
ICICI Bank	Banks	3.83
State Bank of India	Banks	3.62
Bank of Baroda	Banks	1.84
Kotak Mahindra Bank	Banks	1.61
The Federal Bank	Banks	1.29
Union Bank of India	Banks	1.12
Canara Bank	Banks	1.10
RBL Bank	Banks	1.10
City Union Bank	Banks	1.02
Yes Bank	Banks	1.02
Axis Bank	Banks	0.93
The India Cements	Cement	2.61
Century Textiles & Industries	Cement	1.33
Ultratech Cement	Cement	1.30
Birla Corporation	Cement	1.03
JK Cement	Cement	1.00
DLF	Construction	0.84

IRB Infrastructure Developers	Construction	0.72
Prestige Estates Projects	Construction	0.65
Larsen & Toubro	Construction Project	2.44
KEC International	Construction Project	1.99
Hindustan Construction Company	Construction Project	1.09
Ashoka Buildcon	Construction Project	0.83
Bajaj Electricals	Consumer Durables	1.86
ITC	Consumer Non Durables	3.74
Dabur India	Consumer Non Durables	2.19
Britannia Industries	Consumer Non Durables	1.72
Bombay Burmah Trading Corporation	Consumer Non Durables	1.72
Balrampur Chini Mills	Consumer Non Durables	1.25
United Spirits	Consumer Non Durables	1.14
Housing Development Finance Corporation	Finance	2.05
Dewan Housing Finance Corporation	Finance	1.02
Indraprastha Gas	Gas	1.18
Mahindra Holidays & Resorts India	Hotels, Resorts & Other Recreational Activities	1.03
The Indian Hotels Company	Hotels, Resorts & Other Recreational Activities	0.86
Jain Irrigation Systems	Industrial Products	1.96
Hindustan Zinc	Non - Ferrous Metals	1.45
National Aluminium Company	Non - Ferrous Metals	1.03
Reliance Industries	Petroleum Products	2.65
Castrol India	Petroleum Products	2.21
Hindustan Petroleum Corporation	Petroleum Products	1.78
Aurobindo Pharma	Pharmaceuticals	1.39
Abbott India	Pharmaceuticals	1.34
Cipla	Pharmaceuticals	1.03
Glenmark Pharmaceuticals	Pharmaceuticals	0.99
Sun Pharmaceuticals Industries	Pharmaceuticals	0.94
Natco Pharma	Pharmaceuticals	0.85
Kalpataru Power Transmission	Power	1.10
Rattanindia Power	Power	0.72
Infosys	Software	4.30
HCL Technologies	Software	0.92
Tata Consultancy Services	Software	0.91
Jet Airways (India)	Transportation	0.83
Navkar Corporation	Transportation	0.80
Investment Funds/Mutual Funds		1.47
Principal Cash Management Fund - Direct Plan - Growth Option	Mutual Fund	1.47
Cash & Cash Equivalents		-0.18
Net Assets		100.00

SECTOR ALLOCATION (TOP 10) (As on November 30, 2016)



Principal Balanced Fund (An open-ended balanced scheme)

FUND FEATURES (As on November 30, 2016)

MAAUM: ₹ 42.20 crore • AUM: ₹ 44.34 crore

NAV Per Unit: (As on November 30, 2016)

	Direct Plan	Regular Plan
Growth Option :	₹ 58.94	₹ 57.09
Dividend Option (Monthly) :	₹ 27.06	₹ 24.27

INVESTMENT OBJECTIVE: To provide long term appreciation and current income by investing in a portfolio of equity, equity related securities and fixed income securities.

DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
November 24, 2016	0.15	23.93	0.17	26.66
October 24, 2016	0.16	25.69	0.07	28.49
September 23, 2016	0.10	25.61	0.11	28.39
June 24, 2016	0.63	23.07	0.80	25.62
December 24, 2015	0.65	23.24	0.89	25.87
December 29, 2014	2.32	24.83	0.39	25.28
March 24, 2008	2.50	14.92	N.A.	N.A.
November 5, 2007	6.00	23.90	N.A.	N.A.
November 9, 2005	3.20	16.41	N.A.	N.A.

Past performance may or may not be sustained in the future. * On face value of ₹ 10.

Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

RATIOS & OTHER DETAILS (As on November 30, 2016)

Standard Deviation [^] (Annualised)	12.73%
Beta [^]	1.22
Sharpe Ratio [^] (Annualised)	0.82
Portfolio Turnover Ratio ^{**}	2.02
Expense Ratio [#]	Direct Plan - 2.00% Regular Plan - 3.03%

Note: ^ The above measures have been calculated by taking rolling returns for a 3 year period with 6.51% risk free rate of return (1 days - MIBOR Rate as on November 30, 2016).

** The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

@ For equity portion only.

AVERAGE MATURITY OF THE DEBT PORTFOLIO (As on November 30, 2016)

8.21 years

MODIFIED DURATION OF THE DEBT PORTFOLIO (As on November 30, 2016)

5.41 years

GROSS YIELD TO MATURITY OF THE DEBT PORTFOLIO (As on Nov. 30, 2016)

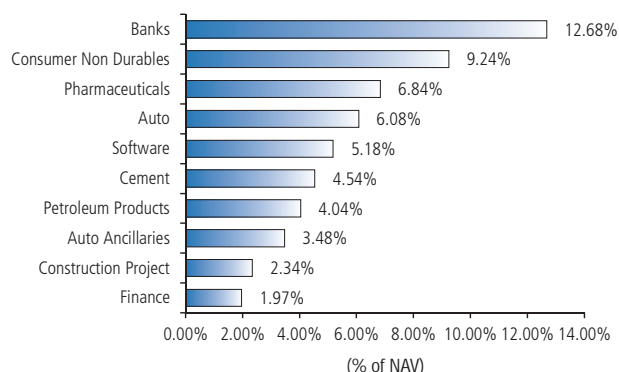
6.88%

PORTFOLIO (As on November 30, 2016)

Instrument	Industry / Rating	% of NAV
Equity		65.57
Tata Motors	Auto	2.47
Bajaj Auto	Auto	1.67
Maruti Suzuki India	Auto	1.48
Hero MotoCorp	Auto	0.46
Rico Auto Industries	Auto Ancillaries	2.09
Asahi India Glass	Auto Ancillaries	1.39
HDFC Bank	Banks	3.06
ICICI Bank	Banks	2.33
State Bank of India	Banks	2.17
Kotak Mahindra Bank	Banks	1.82
The Federal Bank	Banks	1.49
Bank of Baroda	Banks	0.97

Axis Bank	Banks	0.84
The India Cements	Cement	1.46
Century Textiles & Industries	Cement	0.89
Ultratech Cement	Cement	0.77
JK Cement	Cement	0.74
Birla Corporation	Cement	0.68
Larsen & Toubro	Construction Project	1.44
Hindustan Construction Company	Construction Project	0.90
Bajaj Electricals	Consumer Durables	1.23
Dabur India	Consumer Non Durables	2.53
ITC	Consumer Non Durables	2.20
Dwarikesh Sugar Industries	Consumer Non Durables	1.96
Britannia Industries	Consumer Non Durables	0.93
United Spirits	Consumer Non Durables	0.82
Bombay Burmah Trading Corporation	Consumer Non Durables	0.80
Maharashtra Seamless	Ferrous Metals	1.21
Housing Development Finance Corporation	Finance	1.14
Dewan Housing Finance Corporation	Finance	0.83
Indraprastha Gas	Gas	0.65
Mahindra Holidays & Resorts India	Hotels, Resorts & Other Recreational Activities	0.54
The Indian Hotels Company	Hotels, Resorts & Other Recreational Activities	0.50
Jain Irrigation Systems	Industrial Products	1.05
AIA Engineering	Industrial Products	0.47
TV Today Network	Media & Entertainment	0.78
Hindustan Zinc	Non - Ferrous Metals	1.20
National Aluminium Company	Non - Ferrous Metals	0.53
Castrol India	Petroleum Products	1.58
Reliance Industries	Petroleum Products	1.53
Hindustan Petroleum Corporation	Petroleum Products	0.93
Cipla	Pharmaceuticals	1.69
Aurobindo Pharma	Pharmaceuticals	1.48
Sun Pharmaceuticals Industries	Pharmaceuticals	1.15
Neuland Laboratories	Pharmaceuticals	1.15
Glenmark Pharmaceuticals	Pharmaceuticals	0.90
Natco Pharma	Pharmaceuticals	0.47
HCL Technologies	Software	1.53
Tata Consultancy Services	Software	1.48
Infosys	Software	1.33
NIIT Technologies	Software	0.84
Jet Airways (India)	Transportation	0.59
Navkar Corporation	Transportation	0.43
Treasury Bill		0.14
TBILL 91 DAYS 2016	Sovereign	0.14
BONDS & NCDs		2.30
Aspire Home Finance Corporation	AA-	2.30
Sovereign		8.69
8.40% Government of India Security	Sovereign	6.29
7.35% Government of India Security	Sovereign	2.40
Investment Funds/Mutual Funds		19.51
Principal Dynamic Bond Fund - Direct Plan - Growth Option	Mutual Fund	19.51
Cash & Cash Equivalents		3.79
Net Assets		100.00

SECTOR ALLOCATION OF EQUITY INSTRUMENTS (TOP 10) (As on November 30, 2016)



Principal Equity Savings Fund (An open-ended equity scheme)

FUND FEATURES (As on November 30, 2016)

MAAUM: ₹ 19.29 crore • AUM: ₹ 19.19 crore

NAV Per Unit: (As on November 30, 2016)

	Direct Plan	Regular Plan
Growth Option :	₹ 31.3256	₹ 30.4301
Dividend Option (Quarterly) :	₹ 12.7379	₹ 12.1333
Dividend Option (Half Yearly) :	₹ 11.6929	₹ 11.4775

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments.

However, there can be no assurance that the investment objective of the Scheme will be realized or that income will be generated and the scheme does not assure or guarantee any returns.

DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
Quarterly Dividend (Last 3 Quarters)				
September 23, 2016	0.5717	12.9162	0.2849	13.2235
June 24, 2016	0.3266	12.5638	0.3710	12.8743
December 23, 2015	0.0747	12.3027	0.0945	12.5868

Past performance may or may not be sustained in the future. * On face value of ₹ 10.

Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

RATIO (As on November 30, 2016)

Portfolio Turnover Ratio**	6.72
Expense Ratio#	Direct Plan - 1.65% Regular Plan - 2.50%

** The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

AVERAGE MATURITY OF THE DEBT PORTFOLIO (As on November 30, 2016)

12 days

MODIFIED DURATION OF THE DEBT PORTFOLIO (As on November 30, 2016)

11 days

GROSS YIELD TO MATURITY OF THE DEBT PORTFOLIO (As on Nov. 30, 2016)

6.36%

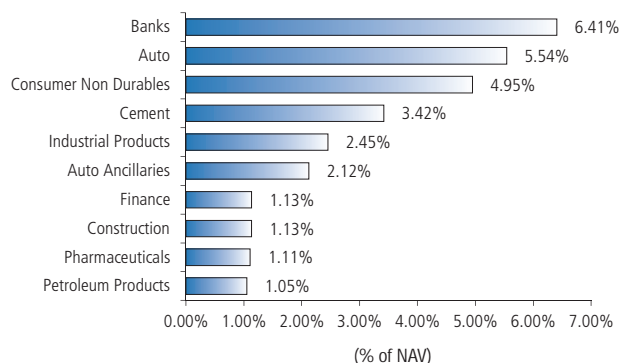
PORTFOLIO (As on November 30, 2016)

Instrument	Industry/ Rating	% of NAV	% of NAV Derivatives
Equity		30.16	
Tata Motors	Auto	2.03	
Bajaj Auto	Auto	1.82	
Maruti Suzuki India	Auto	1.69	
Rico Auto Industries	Auto Ancillaries	2.12	
The Federal Bank	Banks	1.38	
State Bank of India	Banks	1.30	
Union Bank of India	Banks	1.27	
ICICI Bank	Banks	1.25	

Yes Bank	Banks	1.21
Birla Corporation	Cement	1.78
The India Cements	Cement	1.64
DLF	Construction	1.13
Britannia Industries	Consumer Non Durables	1.81
Dabur India	Consumer Non Durables	1.57
ITC	Consumer Non Durables	1.57
Dewan Housing Finance Corporation	Finance	1.13
The Indian Hotels Company	Hotels, Resorts & Other Recreational Activities	0.85
AIA Engineering	Industrial Products	2.45
Castrol India	Petroleum Products	1.05
Aurobindo Pharma	Pharmaceuticals	1.11

Cash Future Arbitrage		42.26	-42.45
HDFC Bank	Banks	9.07	
HDFC Bank	Stock Future		-9.11
Century Textiles & Industries	Cement	6.02	
Century Textiles & Industries	Stock Future		-6.03
Exide Industries	Auto Ancillaries	5.66	
Exide Industries	Stock Future		-5.68
Hexaware Technologies	Software	4.72	
Hexaware Technologies	Stock Future		-4.75
Cairn India	Oil	4.59	
Cairn India	Stock Future		-4.62
Dewan Housing Finance Corporation	Finance	4.01	
Dewan Housing Finance Corporation	Stock Future		-4.02
Ashok Leyland	Auto	3.48	
Ashok Leyland	Stock Future		-3.50
Infosys	Software	2.03	
Infosys	Stock Future		-2.04
Sun TV Network	Media & Entertainment	1.47	
Sun TV Network	Stock Future		-1.48
IRB Infrastructure Developers	Construction	1.21	
IRB Infrastructure Developers	Stock Future		-1.22
Treasury Bill		1.14	
TBILL 91 DAYS 2016	Sovereign	1.14	
Investment Funds/Mutual Funds		7.92	
Principal Cash Management Fund - Growth Option	Mutual Fund	7.92	
Cash & Cash Equivalents		18.52	
Net Assets		100.00	

SECTOR ALLOCATION OF EQUITY INSTRUMENTS (TOP 10) (As on November 30, 2016)



Principal Debt Savings Fund - Retail Plan

(An open-ended income fund)

FUND FEATURES (As on November 30, 2016)

MAAUM: ₹ 19.99 crore • AUM: ₹ 20.14 crore

NAV Per Unit: (As on November 30, 2016)

	Direct Plan	Regular Plan
Growth Plan :	₹ 29.4589	₹ 28.5660
Dividend Plan (Monthly) :	N.A.	₹ 10.2349
Dividend Plan (Quarterly) :	N.A.	₹ 12.4816

INVESTMENT OBJECTIVE

To seek to generate stable returns and capital appreciation through investment in Debt instruments and related securities over medium to long term investment horizon.

DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)				
November 24, 2016	0.2657	10.5279	-	-
October 24, 2016	0.0816	10.3286	-	-
September 23, 2016	0.1129	10.3599	-	-
Quarterly Dividend (Last 3 Quarters)				
September 23, 2016	0.3794	12.4632	-	-
June 24, 2016	0.2562	12.2956	-	-
March 23, 2016	0.1601	12.1763	-	-

Past performance may or may not be sustained in the future. * On face value of ₹ 10.

Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

TOTAL EXPENSE RATIO# (As on November 30, 2016)

Direct Plan - 0.43% • Regular Plan - 1.18%

Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

AVERAGE MATURITY (As on November 30, 2016)

6.46 years

MODIFIED DURATION (As on November 30, 2016)

4.49 years

GROSS YIELD TO MATURITY (As on November 30, 2016)

7.02%

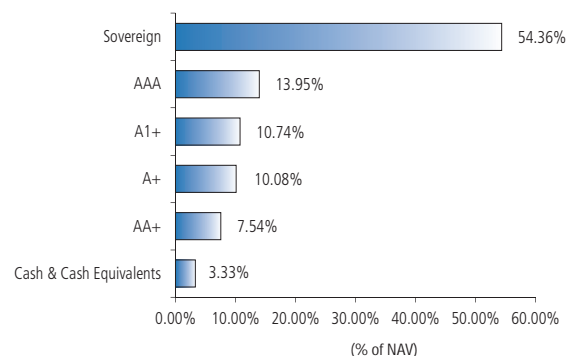
PORTFOLIO (As on November 30, 2016)

Instrument	Rating	% of NAV
Certificate of Deposit		
National Bank For Agriculture and Rural Development	A1+	10.24
Commercial Paper		
Piramal Enterprises	A1+	0.50
Treasury Bill		
TBILL 91 DAYS 2016	Sovereign	1.09
Sovereign		
53.27		
7.59% Government of India Security	Sovereign	27.14
6.97% Government of India Security	Sovereign	26.13
BONDS & NCDs		
31.57		
Aspire Home Finance Corporation	A+	10.08
Dewan Housing Finance Corporation	AAA	8.94
Tata Motors	AA+	7.54
Bajaj Finance	AAA	5.01
Cash & Cash Equivalents		
3.33		
Net Assets		
100.00		

COMPOSITION BY ASSETS (As on November 30, 2016)

Industry / Ratings	% of NAV
Sovereign	53.27
BONDS & NCDs	31.57
Certificate of Deposit	10.24
Treasury Bill	1.09
Commercial Paper	0.50
Cash and Other Assets	3.33

RATING PROFILE (As on November 30, 2016)



Principal Government Securities Fund

(An open-ended dedicated gilt scheme investing in government securities)

FUND FEATURES (As on November 30, 2016)

MAAUM: ₹ 23.21 crore • AUM: ₹ 19.21 crore

NAV Per Unit: (As on November 30, 2016)

	Direct Plan	Regular Plan
Growth Option :	₹ 34.8108	₹ 34.0796
Dividend Option (Quarterly) :	₹ 12.9069	₹ 12.8408
Dividend Option (Annual) :	₹ 14.4359	₹ 13.9890

INVESTMENT OBJECTIVE

To generate return through investment in sovereign securities and thus provide capital gains and income distribution to its Unitholders.

DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
Quarterly Dividend Option (Last 3 Quarters)				
September 23, 2016	0.6954	12.8332	0.7242	12.9039
June 24, 2016	0.3209	12.3764	0.3405	12.4353
March 23, 2016	0.0880	12.1096	0.1025	12.1611

Annual Dividend Option (Last 3 Years)

September 24, 2016	1.5494	14.7699	1.6863	15.3073
September 24, 2015	1.6751	14.8009	1.7979	15.3183
September 24, 2014	1.1532	14.2079	1.2578	14.7028

Past performance may or may not be sustained in the future. * On face value of ₹ 10.
Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

TOTAL EXPENSE RATIO# (As on November 30, 2016)

Direct Plan - 0.55% • Regular Plan - 1.40%

Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

AVERAGE MATURITY (As on November 30, 2016)

16.06 years

MODIFIED DURATION (As on November 30, 2016)

8.87 years

GROSS YIELD TO MATURITY (As on November 30, 2016)

6.54%

MATURITY PROFILE

Period	Portfolio (%)
5 - 10 years	8.46
10 - 15 years	39.41
Above 15 years	37.59
Cash and Other Assets	14.54

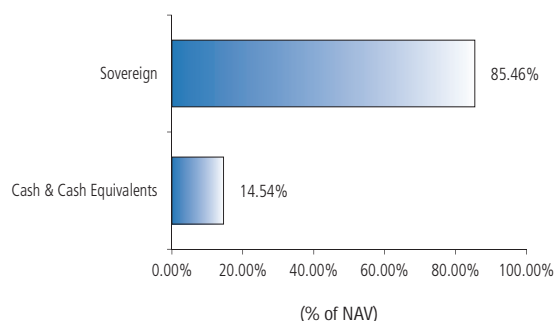
PORTFOLIO (As on November 30, 2016)

Instrument	Rating	% of NAV
Sovereign		85.46
7.88% Government of India Security	Sovereign	32.10
8.24% Government of India Security	Sovereign	21.07
7.06% Government of India Security	Sovereign	16.52
7.59% Government of India Security	Sovereign	8.46
7.61% Government of India Security	Sovereign	4.30
8.60% Government of India Security	Sovereign	3.01
Cash & Cash Equivalents		14.54
Net Assets		100.00

COMPOSITION BY ASSETS (As on November 30, 2016)

Ratings	% of NAV
Sovereign	85.46
Cash and Other Assets	14.54

RATING PROFILE (As on November 30, 2016)



Principal Dynamic Bond Fund (An open-ended income scheme)

FUND FEATURES (As on November 30, 2016)

MAAUM: ₹ 106.80 crore • AUM: ₹ 101.05 crore

NAV Per Unit: (As on November 30, 2016)

	Direct Plan	Regular Plan
Growth Option :	₹ 29.4243	₹ 28.5800
Dividend Option (Quarterly) :	₹ 13.9555	₹ 13.8678
Dividend Option (Annual) :	₹ 12.1749	₹ 11.8227

INVESTMENT OBJECTIVE

To generate regular income and capital appreciation/accretion through investment in debt instruments and related securities besides preservation of capital.

DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
Quarterly Dividend Option (Last 3 Quarters)				
September 23, 2016	0.6180	13.8703	0.6443	13.9622
June 24, 2016	0.3022	13.4822	0.3270	13.5702
March 23, 2016	0.1320	13.2857	0.1549	13.3697
Annual Dividend Option (Last 3 Years)				
September 23, 2016	1.1602	12.4565	1.2865	12.9020
September 24, 2015	1.3206	12.5520	1.4457	12.9921
September 24, 2014	0.9630	12.1429	1.0896	12.5807

Past performance may or may not be sustained in the future. * On face value of ₹ 10.
Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

TOTAL EXPENSE RATIO# (As on November 30, 2016)

Direct Plan- 0.81% • Regular Plan - 1.54%

Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

AVERAGE MATURITY (As on November 30, 2016)

10.77 years

MODIFIED DURATION (As on November 30, 2016)

6.80 years

GROSS YIELD TO MATURITY (As on November 30, 2016)

6.87%

MATURITY PROFILE

Period	Portfolio (%)
1 - 3 years	10.96
3 - 5 years	5.10
5 - 10 years	30.70
10 - 15 years	25.87
Above 15 years	20.97
Cash and Other Assets	6.40

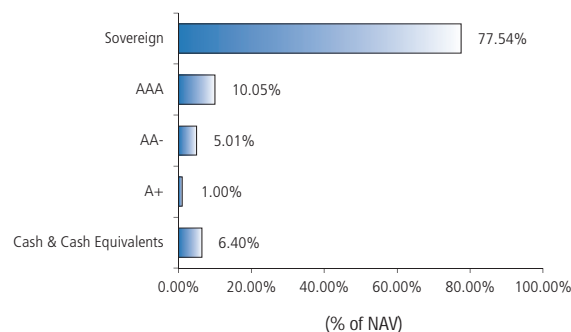
PORTFOLIO (As on November 30, 2016)

Instrument	Rating	% of NAV
Sovereign		
77.54		
8.24% Government of India Security	Sovereign	18.88
7.88% Government of India Security	Sovereign	16.08
8.15% Government of India Security	Sovereign	8.83
7.68% Government of India Security	Sovereign	8.80
8.40% Government of India Security	Sovereign	8.27
8.60% Government of India Security	Sovereign	5.15
7.61% Government of India Security	Sovereign	4.64
7.59% Government of India Security	Sovereign	3.75
7.06% Government of India Security	Sovereign	2.09
7.35% Government of India Security	Sovereign	1.05
BONDS & NCDs		
16.06		
HDFC	AAA	5.10
Indostar Capital Finance	AA-	5.01
Dewan Housing Finance Corporation	AAA	4.95
Aspire Home Finance Corporation	A+	1.00
Cash & Cash Equivalents		
6.40		
Net Assets		
100.00		

COMPOSITION BY ASSETS (As on November 30, 2016)

Ratings	% of NAV
Sovereign	77.54
BONDS & NCDs	16.06
Cash and Other Assets	6.40

RATING PROFILE (As on November 30, 2016)



Principal Credit Opportunities Fund

(An open-ended debt scheme)

FUND FEATURES (As on November 30, 2016)

MAAUM: ₹ 77.58 crore • AUM: ₹ 77.88 crore

NAV Per Unit: (As on November 30, 2016)

	Direct Plan	Regular Plan
Growth Option :	₹ 2512.1511	₹ 2477.5647
Dividend Option (Monthly) :	₹ 1239.2096	₹ 1236.2122

INVESTMENT OBJECTIVE

The primary objective is to generate income and capital gains through investments in a portfolio of securities issued by Private and Public Sector Companies.

DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV

Monthly Dividend (Last 3 Months)

November 24, 2016	11.0492	1246.5677	11.3419	1249.8058
October 24, 2016	9.9733	1245.4918	10.2622	1248.7261
September 23, 2016	8.3816	1243.9001	8.6573	1247.1212

Past performance may or may not be sustained in the future. * On face value of ₹ 1,000/-.

Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

TOTAL EXPENSE RATIO# (As on November 30, 2016)

Direct Plan- 0.21% • Regular Plan - 0.46%

Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

AVERAGE MATURITY (As on November 30, 2016)

252 days

MODIFIED DURATION (As on November 30, 2016)

224 days

GROSS YIELD TO MATURITY (As on November 30, 2016)

7.92%

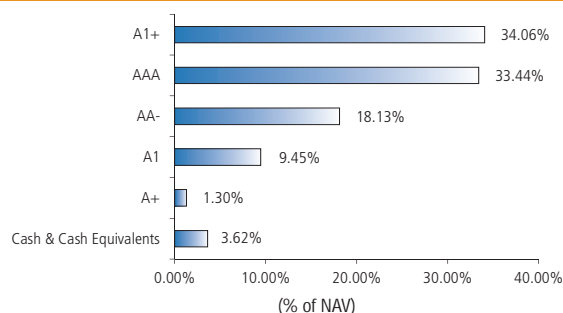
PORTFOLIO (As on November 30, 2016)

Instrument	Rating	% of NAV
Commercial Paper		43.51
Cox & Kings	A1+	9.51
HCL Infosystems	A1	9.45
Kribhco Shyam Fertilizers	A1+	8.56
Piramal Enterprises	A1+	8.32
KEC International	A1+	6.39
Phillips Carbon Black	A1+	1.28
BONDS & NCDs		52.87
Rural Electrification Corporation	AAA	10.95
Power Finance Corporation	AAA	10.85
Manappuram Finance	AA-	9.11
Altico Capital India Private	AA-	9.02
Dewan Housing Finance Corporation	AAA	6.42
East-North Interconnection Company	AAA	4.83
Aspire Home Finance Corporation	A+	1.30
National Bank For Agriculture and Rural Development	AAA	0.26
Export-Import Bank of India	AAA	0.13
Cash & Cash Equivalents		3.62
Net Assets		100.00

COMPOSITION BY ASSETS (As on November 30, 2016)

Industry / Ratings	% of NAV
BONDS & NCDs	52.87
Commercial Paper	43.51
Cash and Other Assets	3.62

RATING PROFILE (As on November 30, 2016)



Principal Short Term Income Fund (An open-ended income scheme)

FUND FEATURES (As on November 30, 2016)

MAAUM: ₹ 240.29 crore • AUM: ₹ 252.89 crore

NAV Per Unit: (As on November 30, 2016)

	Direct Plan	Regular Plan
Growth Option :	₹ 29.2352	₹ 28.4263
Dividend Option (Monthly) :	₹ 12.8348	₹ 12.8008

INVESTMENT OBJECTIVE

To generate regular income and capital appreciation/ accretion through investment in debt instruments and related securities besides preservation of capital and has been designed to achieve stable returns over shorter-term investment horizons.

DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV

Monthly Dividend (Last 3 Months)

November 24, 2016	0.2151	13.0345	0.2243	13.0761
October 24, 2016	0.1156	12.9350	0.1245	12.9763
September 23, 2016	0.1117	12.9311	0.1202	12.9720

Past performance may or may not be sustained in the future. * On face value of ₹ 10/-.

Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

TOTAL EXPENSE RATIO# (As on November 30, 2016)

Direct Plan - 0.35% • Regular Plan - 1.13%

Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

AVERAGE MATURITY (As on November 30, 2016)

2.96 years

MODIFIED DURATION (As on November 30, 2016)

2.38 years

GROSS YIELD TO MATURITY (As on November 30, 2016)

7.31%

PORTFOLIO (As on November 30, 2016)

Instrument	Rating	% of NAV
Certificate of Deposit		5.17
National Bank For Agriculture and Rural Development	A1+	2.33
Export-Import Bank of India	A1+	2.05
IndusInd Bank	A1+	0.29
Small Industries Development Bank of India	A1+	0.27
RBL Bank	A1+	0.23
Commercial Paper		4.74
Kribhco Shyam Fertilizers	A1+	2.76
Piramal Enterprises	A1+	1.98
Sovereign		15.26

7.35% Government of India Security	Sovereign	4.52
7.68% Government of India Security	Sovereign	4.26
8.40% Government of India Security	Sovereign	2.20
8.90% Maharashtra State Government Security	Sovereign	2.17
8.12% Government of India Security	Sovereign	2.11

BONDS & NCDs **69.41**

Rural Electrification Corporation	AAA	10.40
Power Finance Corporation	AAA	8.21
HDFC	AAA	7.95
Dewan Housing Finance Corporation	AAA	7.91
National Bank For Agriculture and Rural Development	AAA	7.74
Power Grid Corporation of India	AAA	6.29
Manappuram Finance	AA-	5.20
Aspire Home Finance Corporation	A+	4.42
Piramal Enterprises	AA	3.99
Indiabulls Housing Finance	AAA	3.91
Reliance Jio Infocomm	AAA	2.06
National Housing Bank	AAA	1.15
Asirvad Microfinance Private	A+(SO)	0.08
Arohan Financial Services Private	A+(SO)	0.06
Sonata Finance Private	A+(SO)	0.04

Investment Funds/Mutual Funds **5.14**

Principal Cash Management Fund - Direct Plan - Growth Option	Mutual Fund	5.14
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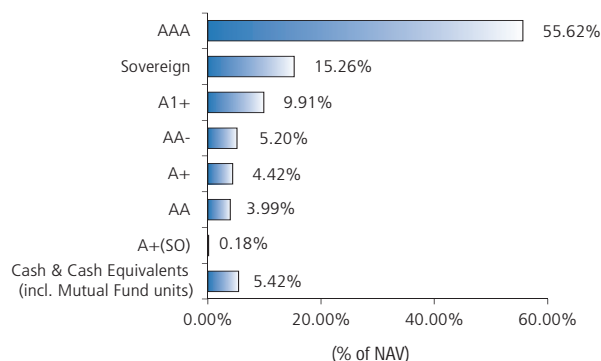
Cash & Cash Equivalents **0.28**

Net Assets **100.00**

COMPOSITION BY ASSETS (As on November 30, 2016)

Ratings	% of NAV
BONDS & NCDs	69.41
Sovereign	15.26
Certificate of Deposit	5.17
Investment Funds/Mutual Funds	5.14
Commercial Paper	4.74
Cash and Other Assets	0.28

RATING PROFILE (As on November 30, 2016)



Principal Bank CD Fund (An open-ended debt scheme)

FUND FEATURES (As on November 30, 2016)

MAAUM: ₹ 76.73 crore • AUM: ₹ 76.77 crore

NAV Per Unit: (As on November 30, 2016)

	Direct Plan	Regular Plan
Growth Option :	₹ 2070.5371	₹ 2036.5796
Dividend Option (Monthly) :	₹ 1126.2704	₹ 1125.0807

INVESTMENT OBJECTIVE

The objective is to generate returns by primarily investing in Bank CDs. Bank CDs provide liquidity and a relatively lower credit risk.

DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)				
November 24, 2016	7.7819	1132.4080	8.2713	1133.9940
October 24, 2016	6.7506	1131.3767	7.2391	1132.9618
September 23, 2016	5.9720	1130.5981	6.4434	1132.1661

Past performance may or may not be sustained in the future. * On face value of ₹ 1,000/-.
Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

TOTAL EXPENSE RATIO# (As on November 30, 2016)

Direct Plan- 0.21% • Regular Plan - 0.71%

Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

AVERAGE MATURITY (As on November 30, 2016)

87 days

MODIFIED DURATION (As on November 30, 2016)

81 days

GROSS YIELD TO MATURITY (As on November 30, 2016)

6.18%

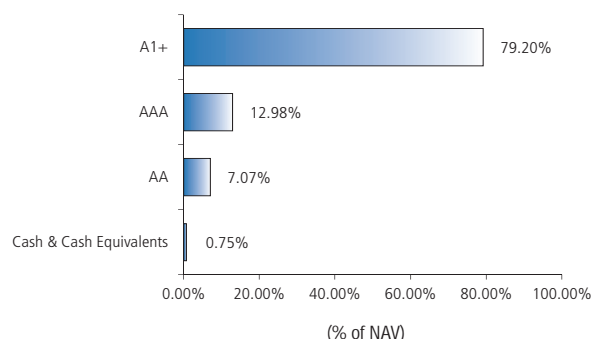
PORTFOLIO (As on November 30, 2016)

Instrument	Rating	% of NAV
Certificate of Deposit		79.20
Export-Import Bank of India	A1+	25.43
RBL Bank	A1+	12.03
Small Industries Development Bank of India	A1+	11.92
IndusInd Bank	A1+	11.85
ICICI Bank	A1+	11.55
Axis Bank	A1+	6.42
BONDS & NCDs		20.05
HDFC	AAA	10.23
Sundaram BNP Paribas Home Finance	AA	7.07
National Housing Bank	AAA	2.75
Cash & Cash Equivalents		0.75
Net Assets		100.00

COMPOSITION BY ASSETS (As on November 30, 2016)

Ratings	% of NAV
Certificate of Deposit	79.20
BONDS & NCDs	20.05
Cash and Other Assets	0.75

RATING PROFILE (As on November 30, 2016)



Principal Low Duration Fund

(An open-ended debt scheme)



FUND FEATURES (As on November 30, 2016)

MAAUM: ₹ 756.99 crore • AUM: ₹ 688.72 crore

NAV Per Unit: (As on November 30, 2016)

	Direct Plan	Regular Plan
Growth Option :	₹ 2593.6629	₹ 2523.4801
Dividend Option (Daily) :	₹ 1005.7908	₹ 1004.2797
Dividend Option (Weekly) :	₹ 1005.0883	₹ 1004.4417
Dividend Option (Monthly) :	₹ 1140.5727	₹ 1138.5515

INVESTMENT OBJECTIVE

To generate regular income and capital appreciation through investments in debt securities and money market instruments.

DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)				
November 24, 2016	9.5856	1148.7049	10.0168	1151.0907
October 24, 2016	9.0924	1148.2117	1.8694	1142.9433
September 23, 2016	7.0587	1146.1780	7.4789	1148.5528

Past performance may or may not be sustained in the future. * On face value of ₹ 1,000/-.
Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

TOTAL EXPENSE RATIO# (As on November 30, 2016)

Direct Plan- 0.27% • Regular Plan - 0.69%

Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

AVERAGE MATURITY (As on November 30, 2016)

344 days

MODIFIED DURATION (As on November 30, 2016)

296 days

GROSS YIELD TO MATURITY (As on November 30, 2016)

7.56%

PORTFOLIO (As on November 30, 2016)

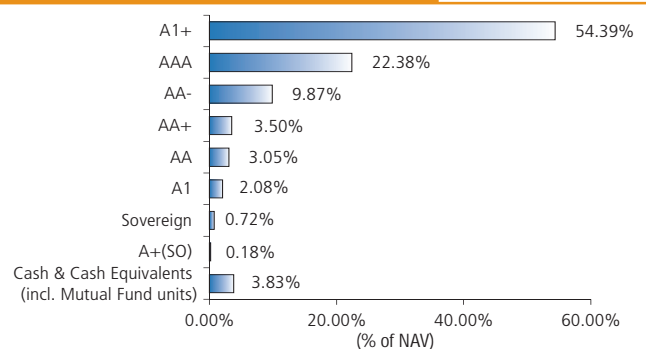
Instrument	Rating	% of NAV
Certificate of Deposit		24.60
HDFC Bank	A1+	6.95
ICICI Bank	A1+	6.94
DCB Bank	A1+	6.53
Axis Bank	A1+	2.14
National Bank For Agriculture and Rural Development	A1+	2.04
Commercial Paper		31.87
JM Financial Products	A1+	6.73
Piramal Enterprises	A1+	6.57
Cox & Kings	A1+	6.42
Kribhco Shyam Fertilizers	A1+	3.58
Phillips Carbon Black	A1+	3.01
HCL Infosystems	A1	2.08

Ashok Leyland	A1+	1.70
KEC International	A1+	1.07
Vedanta	A1+	0.71
Treasury Bill		0.72
TBILL 91 DAYS 2016	Sovereign	0.72
BONDS & NCDs		38.98
Dewan Housing Finance Corporation	AAA	11.39
Indiabulls Housing Finance	AAA	7.09
Manappuram Finance	AA-	5.09
National Bank For Agriculture and Rural Development	AAA	3.76
Tata Motors	AA+	3.50
Music Broadcast Private	AA	2.88
Altico Capital India Private	AA-	2.73
Aspire Home Finance Corporation	AA-	2.05
Cholamandalam Investment and Finance Company	AA	0.17
Asirvad Microfinance Private	A+(SO)	0.08
Arohan Financial Services Private	A+(SO)	0.06
Rural Electrification Corporation	AAA	0.06
Power Finance Corporation	AAA	0.04
Power Grid Corporation of India	AAA	0.04
Sonata Finance Private	A+(SO)	0.04
Investment Funds/Mutual Funds		5.31
Principal Cash Management Fund - Direct Plan - Growth Option	Mutual Fund	5.31
Cash & Cash Equivalents		-1.48
Net Assets		100.00

COMPOSITION BY ASSETS (As on November 30, 2016)

Ratings	% of NAV
BONDS & NCDs	38.98
Commercial Paper	31.87
Certificate of Deposit	24.60
Investment Funds/Mutual Funds	5.31
Treasury Bill	0.72
Cash and Other Assets	-1.48

RATING PROFILE (As on November 30, 2016)



Past performance is no guarantee of future result. (** for rating methodology please refer page 38.)

Principal Global Opportunities Fund (An open-ended Fund of Funds scheme)

FUND FEATURES (As on November 30, 2016)

MAAUM: ₹ 15.58 crore • AUM: ₹ 15.27 crore

NAV Per Unit: (As on November 30, 2016)

	Direct Plan	Regular Plan
Growth Option:	₹ 22.6671	₹ 22.3083
Dividend Option:	₹ 22.6671	₹ 22.3083

INVESTMENT OBJECTIVE

To provide long term capital appreciation by predominantly investing in overseas mutual fund schemes, and a certain portion of its corpus in Money Market Securities and/or units of Money Market / Liquid Schemes of Principal Mutual Fund.

TOTAL EXPENSE RATIO# (As on November 30, 2016)

Direct Plan- 0.22% • Regular Plan - 0.67%

Investors may please note that they will be bearing the expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment. Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

PORTFOLIO (As on November 30, 2016)

Instrument	Rating	% of NAV
Units of Mutual Fund / Units Trust		99.17
Principal Global Investors Fund - Emerging Markets Equity Fund	Mutual Fund	99.17
Cash & Cash Equivalents		0.83
Net Assets		100.00

Principal Retail Money Manager Fund (An open-ended debt scheme)

FUND FEATURES (As on November 30, 2016)

MAAUM: ₹ 34.28 crore • AUM: ₹ 33.78 crore

NAV Per Unit: (As on November 30, 2016)

	Direct Plan	Regular Plan
Growth Option :	₹ 1812.0711	₹ 1806.0678
Dividend Option (Daily) :	N.A.	₹ 1005.4300
Dividend Option (Weekly) :	N.A.	₹ 1018.7581
Dividend Option (Monthly) :	₹ 1059.5415	₹ 1059.4903

INVESTMENT OBJECTIVE

To generate regular income & capital appreciation through investments in debt securities and money market instruments.

DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)				
November 24, 2016	6.9506	1065.7798	7.0138	1065.8824
October 24, 2016	6.9965	1065.8257	7.0600	1065.9286
September 23, 2016	5.7536	1064.5828	5.8155	1064.6841

Past performance may or may not be sustained in the future. * On face value of ₹1,000/-.
Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

TOTAL EXPENSE RATIO# (As on November 30, 2016)

Direct Plan- 0.16% • Regular Plan - 0.23%

Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

AVERAGE MATURITY (As on November 30, 2016)

92 days

MODIFIED DURATION (As on November 30, 2016)

83 days

GROSS YIELD TO MATURITY (As on November 30, 2016)

6.90%

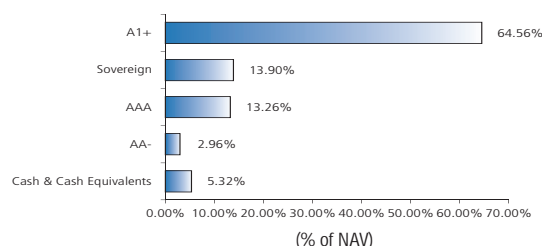
PORTFOLIO (As on November 30, 2016)

Instrument	Rating	% of NAV
Certificate of Deposit		15.50
DCB Bank	A1+	8.56
National Bank For Agriculture and Rural Development	A1+	6.94
Commercial Paper		49.06
Piramal Enterprises	A1+	10.15
Phillips Carbon Black	A1+	8.83
Kribhco Shyam Fertilizers	A1+	8.83
Ashok Leyland	A1+	8.71
Cox & Kings	A1+	7.27
KEC International	A1+	5.27
Treasury Bill		13.90
TBILL 91 DAYS 2016	Sovereign	8.84
TBILL 91 DAYS 2016	Sovereign	4.41
TBILL 91 DAYS 2016	Sovereign	0.65
BONDS & NCDs		16.22
Dewan Housing Finance Corporation	AAA	8.84
Reliance Capital	AAA	4.42
Altico Capital India Private	AA-	2.96
Cash & Cash Equivalents		5.32
Net Assets		100.00

COMPOSITION BY ASSETS (As on November 30, 2016)

Ratings	% of NAV
Commercial Paper	49.06
BONDS & NCDs	16.22
Certificate of Deposit	15.50
Treasury Bill	13.90
Cash and Other Assets	5.32

RATING PROFILE (As on November 30, 2016)



Principal Cash Management Fund (An open-ended liquid scheme)

FUND FEATURES (As on November 30, 2016)

MAAUM: ₹ 983.28 crore • AUM: ₹ 785.43 crore

NAV Per Unit:

	Direct Plan	Regular Plan
Growth Option :	₹ 1549.2809	₹ 1544.3352
Dividend Option (Daily) :	₹ 1000.6367	₹ 1000.8893
Dividend Option (Weekly) :	₹ 1008.0568	₹ 1007.5333
Dividend Option (Monthly) :	₹ 1023.8326	₹ 1023.8035

INVESTMENT OBJECTIVE

To provide investors with as high a level of income available from short-term investments as is considered consistent with preservation of capital and maintenance of liquidity, by investing in a portfolio of money market and investment grade debt instruments.

DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)				
November 24, 2016	5.9811	1028.7055	6.0432	1028.7844
October 24, 2016	6.0093	1028.7337	6.0700	1028.8112
September 23, 2016	5.6082	1028.3326	5.6678	1028.409

Past performance may or may not be sustained in the future. * On face value of ₹ 1,000/-.
Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

TOTAL EXPENSE RATIO# (As on November 30, 2016)

Direct Plan- 0.15% • Regular Plan - 0.22%

Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

AVERAGE MATURITY (As on November 30, 2016)

38 days

MODIFIED DURATION (As on November 30, 2016)

35 days

GROSS YIELD TO MATURITY (As on November 30, 2016)

6.82%

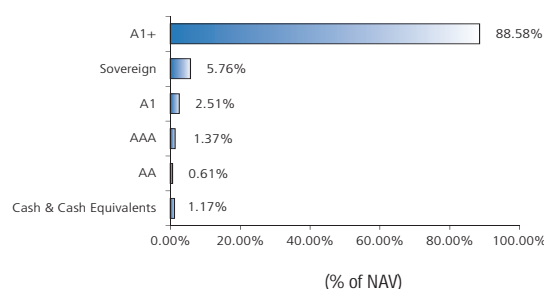
PORTFOLIO (As on November 30, 2016)

Instrument	Rating	% of NAV
Certificate of Deposit		7.51
IDFC Bank	A1+	7.51
Commercial Paper		83.58
Phillips Carbon Black	A1+	12.16
Ashok Leyland	A1+	8.47
KEC International	A1+	7.86
Motilal Oswal Securities	A1+	7.57
Cox & Kings	A1+	7.47
Kribhco Shyam Fertilizers	A1+	6.56
JM Financial Products	A1+	6.03
Vedanta	A1+	5.04
Magma Housing Finance	A1+	5.03
Aadhar Housing Finance	A1+	4.98
Gruh Finance	A1+	4.53
HCL Infosystems	A1	2.51
Capital First Home Finance	A1+	2.32
Bajaj Finance	A1+	1.51
Edelweiss Commodities Services	A1+	0.51
Reliance Jio Infocomm	A1+	0.50
Steel Authority of India	A1+	0.50
Piramal Enterprises	A1+	0.03
Treasury Bill		5.76
TBILL 91 DAYS 2016	Sovereign	5.76
BONDS & NCDs		1.98
Reliance Capital	AAA	1.37
Muthoot Finance	AA	0.61
Cash & Cash Equivalents		1.17
Net Assets		100.00

COMPOSITION BY ASSETS (As on November 30, 2016)

Ratings	% of NAV
Commercial Paper	83.58
Certificate of Deposit	7.51
Treasury Bill	5.76
BONDS & NCDs	1.98
Cash and Other Assets	1.17

RATING PROFILE (As on November 30, 2016)



Principal Asset Allocation Fund-of-Funds (An open-ended Fund-of-Funds Scheme)

CONSERVATIVE PLAN

FUND FEATURES (As on November 30, 2016)

MAAUM: ₹ 5.62 crore • AUM: ₹ 5.23 crore

NAV Per Unit: (As on November 30, 2016)

	Direct Sub-Plan	Regular Sub-Plan
Growth Option:	₹ 11.0292	₹ 10.9908

INVESTMENT OBJECTIVE

The objective of the Plan is to provide long term total return primarily by seeking income through investments made in debt/money market mutual funds with some exposure to equity mutual funds.

TOTAL EXPENSE RATIO[#] (As on November 30, 2016)

Direct Sub-Plan- 0.10% • Regular Sub-Plan - 0.27%

[#] Investors may please note that they will be bearing the expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment. Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

PORTFOLIO (As on November 30, 2016)

Instrument	Rating	% of NAV
Investment Funds/Mutual Funds		99.22
Principal Short Term Income Fund-Direct Plan- Growth Option	Mutual Fund	60.33
Principal Low Duration Fund - Direct Plan - Growth Option	Mutual Fund	24.91
Principal Large Cap Fund-Direct Plan - Growth Option	Mutual Fund	13.98
Cash & Cash Equivalents		0.78
Net Assets		100.00

MODERATE PLAN

FUND FEATURES (As on November 30, 2016)

MAAUM: ₹ 1.26 crore • AUM: ₹ 1.26 crore

NAV Per Unit: (As on November 30, 2016)

	Direct Sub-Plan	Regular Sub-Plan
Growth Option:	₹ 10.9288	₹ 10.8548

INVESTMENT OBJECTIVE

The objective of the Plan is to provide long term total return by seeking capital appreciation and income through investments made in a basket of equity mutual funds, debt/money market mutual funds and Gold ETFs.

TOTAL EXPENSE RATIO[#] (As on November 30, 2016)

Direct Sub-Plan- 0.12% • Regular Sub-Plan - 0.92%

[#] Investors may please note that they will be bearing the expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment. Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

PORTFOLIO (As on November 30, 2016)

Instrument	Rating	% of NAV
Investment Funds/Mutual Funds		99.30
Principal Short Term Income Fund-Direct Plan- Growth Option	Mutual Fund	42.96
Principal Large Cap Fund-Direct Plan - Growth Option	Mutual Fund	28.65
Principal Low Duration Fund - Direct Plan - Growth Option	Mutual Fund	18.25
Principal Emerging Bluechip Fund - Direct Plan - Growth Option	Mutual Fund	9.44
Cash & Cash Equivalents		0.70
Net Assets		100.00

AGGRESSIVE PLAN

FUND FEATURES (As on November 30, 2016)

MAAUM: ₹ 1.46 crore • AUM: ₹ 1.46 crore

NAV Per Unit: (As on November 30, 2016)

	Direct Sub-Plan	Regular Sub-Plan
Growth Option:	₹ 11.1177	₹ 11.0400

INVESTMENT OBJECTIVE

The objective of the Plan is to provide long term total return by seeking capital appreciation through investments made primarily in equity mutual funds with some allocation to debt/money market mutual funds and Gold ETFs.

TOTAL EXPENSE RATIO[#] (As on November 30, 2016)

Direct Sub-Plan- 0.27% • Regular Sub-Plan - 1.30%

[#] Investors may please note that they will be bearing the expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment. Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

PORTFOLIO (As on November 30, 2016)

Instrument	Rating	% of NAV
Investment Funds/Mutual Funds		99.61
Principal Large Cap Fund-Direct Plan - Growth Option	Mutual Fund	53.95
Principal Emerging Bluechip Fund - Direct Plan - Growth Option	Mutual Fund	19.43
Principal Short Term Income Fund-Direct Plan- Growth Option	Mutual Fund	17.89
Principal Low Duration Fund - Direct Plan - Growth Option	Mutual Fund	8.34
Cash & Cash Equivalents		0.39
Net Assets		100.00

SCHEMES MANAGED BY MR. RAJAT JAIN

PRINCIPAL LARGE CAP FUND

Performance	Scheme Returns				Scheme's Benchmark (S&P BSE 100 Index)		Additional Benchmark (Nifty 50 Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
Date								
30-Sep-15 to 30-Sep-16	12.50	11249.72	13.29	11328.70	9.73	10973.46	8.33	10833.13
30-Sep-14 to 30-Sep-15	5.94	10594.15	6.67	10666.98	0.77	10076.97	-0.20	9980.04
30-Sep-13 to 30-Sep-14	49.79	14978.98	50.56	15055.79	40.05	14005.15	38.87	13887.33
Since Inception 11-Nov-05 to 30-Sep-16	16.12	50950.00	N.A.	N.A.	11.95	34190.21	11.83	33787.10
Since Inception 02-Jan-13 to 30-Sep-16	N.A.	N.A.	14.70	16713.65	10.62	14595.42	10.16	14368.08

PRINCIPAL PERSONAL TAX SAVER FUND

Performance	Scheme Returns				Scheme's Benchmark (S&P BSE 100 Index)		Additional Benchmark (Nifty 50 Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
Date								
30-Sep-15 to 30-Sep-16	12.39	11238.95	13.13	11313.00	9.73	10973.46	8.33	10833.13
30-Sep-14 to 30-Sep-15	6.09	10608.54	6.76	10675.90	0.77	10076.97	-0.20	9980.04
30-Sep-13 to 30-Sep-14	49.93	14993.08	50.69	15069.42	40.05	14005.15	38.87	13887.33
Since Inception 31-Mar-96 to 30-Sep-16	20.98	497404.00	N.A.	N.A.	11.80	98642.40	11.15	87396.22
Since Inception 02-Jan-13 to 30-Sep-16	N.A.	N.A.	14.76	16745.00	10.62	14595.42	10.16	14368.08

PRINCIPAL SMART EQUITY FUND

Performance	Scheme Returns				Scheme's Benchmark (Crisil Balanced Fund - Aggressive Index)		Additional Benchmark (Nifty 50 Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
Date								
30-Sep-15 to 30-Sep-16	8.26	10825.80	9.50	10949.85	9.68	10968.15	8.33	10833.13
30-Sep-14 to 30-Sep-15	6.41	10641.44	7.21	10721.06	4.38	10438.09	-0.20	9980.04
30-Sep-13 to 30-Sep-14	42.50	14250.46	43.47	14346.64	28.89	12889.12	38.87	13887.33
Since Inception 16-Dec-10 to 30-Sep-16	10.63	17960.00	N.A.	N.A.	7.81	15464.02	6.59	14475.56
Since Inception 02-Jan-13 to 30-Sep-16	N.A.	N.A.	13.32	15972.46	10.28	14428.73	10.16	14368.08

PRINCIPAL GLOBAL OPPORTUNITIES FUND

Performance	Scheme Returns				Scheme's Benchmark (MSCI World Index)		Additional Benchmark (Nifty 50 Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
Date								
30-Sep-15 to 30-Sep-16	13.56	11356.43	14.08	11407.72	10.92	11092.30	8.33	10833.13
30-Sep-14 to 30-Sep-15	-11.67	8832.55	-11.28	8872.31	-1.43	9857.49	-0.20	9980.04
30-Sep-13 to 30-Sep-14	-0.25	9975.32	0.13	10012.81	8.72	10872.47	38.87	13887.33
Since Inception 29-Mar-04 to 30-Sep-16	6.76	22667.20	N.A.	N.A.	7.52	24784.39	13.52	48870.07
Since Inception 02-Jan-13 to 30-Sep-16	N.A.	N.A.	1.34	10510.87	12.40	15490.32	10.16	14368.08

PRINCIPAL INDEX FUND - NIFTY

Performance	Scheme Returns				Scheme's Benchmark (Nifty 50 Index)		Additional Benchmark (S&P BSE Sensex)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
Date								
30-Sep-15 to 30-Sep-16	8.71	10870.59	9.25	10925.16	8.33	10833.13	6.54	10654.23
30-Sep-14 to 30-Sep-15	-0.03	9997.34	0.47	10047.39	-0.20	9980.04	-1.79	9821.38
30-Sep-13 to 30-Sep-14	38.48	13848.02	39.17	13917.36	38.87	13887.33	37.41	13741.40
Since Inception 27-Jul-99 to 30-Sep-16	10.94	59557.90	N.A.	N.A.	11.58	65741.50	11.06	60667.46
Since Inception 02-Jan-13 to 30-Sep-16	N.A.	N.A.	11.08	14822.67	10.16	14368.08	9.68	14134.94

PRINCIPAL INDEX FUND - MIDCAP

Performance	^Returns (%)			
	Plan - Regular	Plan - Direct	Scheme's Benchmark (Nifty Free Float Midcap 100 Index)	Additional Benchmark (Nifty 50 Index)
	Date			
30-Sep-15 to 30-Sep-16	18.10	18.70	18.70	8.33
30-Sep-14 to 30-Sep-15	13.60	14.16	13.72	-0.20
Since Inception 12-May-14 to 30-Sep-16	24.62	25.25	24.95	8.96

Past performance may or may not be sustained in future. Since Inception Returns (in %) are calculated on Compounded Annualised Basis.

^ PTP (Point to Point) Returns is based on standard investment of ₹ 10,000/- made at the beginning of relevant period.

Performance of the dividend option for the investors would be net of dividend distribution tax, as applicable.

^ Growth Option

Performance for Principal Asset Allocation Fund-of-Funds and Principal Arbitrage Fund are not given as the schemes have not completed one year.

SCHEMES MANAGED BY MR. DHIMANT SHAH

PRINCIPAL EMERGING BLUECHIP FUND

Performance Date	Scheme Returns				Scheme's Benchmark (Nifty Free Float Midcap 100 Index)		Additional Benchmark (Nifty 50 Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
30-Sep-15 to 30-Sep-16	21.86	12185.69	23.00	12299.84	18.70	11870.38	8.33	10833.13
30-Sep-14 to 30-Sep-15	19.38	11937.83	20.45	12044.62	13.72	11371.66	-0.20	9980.04
30-Sep-13 to 30-Sep-14	87.42	18741.68	88.51	18850.99	63.17	16316.64	38.87	13887.33
Since Inception 12-Nov-08 to 30-Sep-16	30.55	81900.00	N.A.	N.A.	19.99	42096.19	15.06	30231.00
Since Inception 02-Jan-13 to 30-Sep-16	N.A.	N.A.	27.00	24474.75	16.74	17852.56	10.16	14368.08

PRINCIPAL DIVIDEND YIELD FUND

Performance Date	Scheme Returns				Scheme's Benchmark (Nifty Dividend Opportunities 50 Index)		Additional Benchmark (Nifty 50 Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
30-Sep-15 to 30-Sep-16	14.78	11477.80	15.32	11532.49	13.54	11354.19	8.33	10833.13
30-Sep-14 to 30-Sep-15	1.27	10127.18	1.90	10190.45	-8.94	9106.41	-0.20	9980.04
30-Sep-13 to 30-Sep-14	55.45	15544.83	56.20	15620.14	35.53	13553.28	38.87	13887.33
Since Inception 15-Oct-04 to 30-Sep-16	12.12	39300.00	N.A.	N.A.	Not Available	Not Available	14.00	47972.98
Since Inception 02-Jan-13 to 30-Sep-16	N.A.	N.A.	11.49	15028.10	4.80	11917.93	10.16	14368.08

SCHEMES MANAGED BY BEKXY KURIAKOSE

PRINCIPAL GOVERNMENT SECURITIES FUND

Performance Date	Scheme Returns				Scheme's Benchmark (I-Sec Composite Index)		Additional Benchmark (CRISIL 10 Year Gilt Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
30-Sep-15 to 30-Sep-16	11.35	11135.35	12.05	11205.03	11.90	11189.83	11.11	11111.46
30-Sep-14 to 30-Sep-15	14.92	11491.86	15.48	11547.74	13.30	11330.22	13.76	11375.66
30-Sep-13 to 30-Sep-14	8.72	10872.05	9.27	10926.56	11.12	11111.65	6.85	10684.74
Since Inception 23-Aug-01 to 30-Sep-16	8.07	32305.00	N.A.	N.A.	Not Available	Not Available	N.A.	N.A.
Since Inception 02-Jan-13 to 30-Sep-16	N.A.	N.A.	10.00	14291.61	10.05	14316.15	8.15	13411.08

PRINCIPAL CREDIT OPPORTUNITIES FUND

Performance Date	Scheme Returns				Scheme's Benchmark (Crisil Liquid Fund Index)		Additional Benchmark (CRISIL 1 Year T-Bill Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
30-Sep-15 to 30-Sep-16	8.67	10867.45	8.88	10888.25	7.69	10769.30	7.36	10736.08
30-Sep-14 to 30-Sep-15	9.41	10941.11	9.59	10958.97	8.56	10855.72	8.86	10885.59
30-Sep-13 to 30-Sep-14	9.83	10982.78	10.50	11049.98	9.49	10948.61	8.35	10835.47
Since Inception 14-Sep-04 to 30-Sep-16	7.68	24403.17	N.A.	N.A.	7.19	23088.78	6.09	20396.89
Since Inception 02-Jan-13 to 30-Sep-16	N.A.	N.A.	8.95	13787.40	8.61	13625.61	7.51	13116.42

PRINCIPAL DYNAMIC BOND FUND

Performance Date	Scheme Returns				Scheme's Benchmark (Crisil Composite Bond Fund Index)		Additional Benchmark (CRISIL 10 Year Gilt Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
30-Sep-15 to 30-Sep-16	9.79	10979.50	10.60	11060.09	11.51	11150.64	11.11	11111.46
30-Sep-14 to 30-Sep-15	13.60	11360.14	14.38	11438.48	12.56	11255.97	13.76	11375.66
30-Sep-13 to 30-Sep-14	8.55	10854.78	9.43	10943.43	11.61	11161.16	6.85	10684.74
Since Inception 09-May-03 to 30-Sep-16	7.80	27373.20	N.A.	N.A.	6.77	24064.09	6.05	21970.31
Since Inception 02-Jan-13 to 30-Sep-16	N.A.	N.A.	9.79	14188.94	9.72	14151.76	8.15	13411.08

Past performance may or may not be sustained in future. Since Inception Returns (in %) are calculated on Compounded Annualised Basis.

^ PTP (Point to Point) Returns is based on standard investment of ₹ 10,000/- made at the beginning of relevant period.

Performance of the dividend option for the investors would be net of dividend distribution tax, as applicable.

^ Growth Option

SCHEMES MANAGED BY MR. GURVINDER SINGH WASAN

PRINCIPAL BANK CD FUND

Performance Date	Scheme Returns				Scheme's Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark (CRISIL 1 Year T-Bill Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
30-Sep-15 to 30-Sep-16	7.87	10787.08	8.41	10841.22	7.69	10769.30	7.36	10736.08
30-Sep-14 to 30-Sep-15	8.85	10884.66	9.28	10928.08	8.56	10855.72	8.86	10885.59
30-Sep-13 to 30-Sep-14	9.35	10935.38	9.88	10988.38	9.49	10948.61	8.35	10835.47
Since Inception 06-Nov-07 to 30-Sep-16	8.17	20132.13	N.A.	N.A.	7.68	19326.22	6.47	17474.42
Since Inception 02-Jan-13 to 30-Sep-16	N.A.	N.A.	9.12	13867.19	8.61	13625.61	7.51	13116.42

PRINCIPAL SHORT TERM INCOME FUND

Performance Date	Scheme Returns				Scheme's Benchmark (CRISIL Short-Term Bond Fund Index)		Additional Benchmark (CRISIL 10 Year Gilt Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
30-Sep-15 to 30-Sep-16	9.15	10914.75	10.00	11000.42	9.31	10931.12	11.11	11111.46
30-Sep-14 to 30-Sep-15	9.64	10964.49	10.45	11045.24	9.90	10989.75	13.76	11375.66
30-Sep-13 to 30-Sep-14	9.09	10908.65	9.87	10987.22	10.12	11011.72	6.85	10684.74
Since Inception 09-May-03 to 30-Sep-16	7.92	27797.90	N.A.	N.A.	7.23	25506.21	6.05	21970.31
Since Inception 02-Jan-13 to 30-Sep-16	N.A.	N.A.	9.64	14114.12	9.32	13963.04	8.15	13411.08

SCHEMES MANAGED BY MR. P.V.K. MOHAN

PRINCIPAL GROWTH FUND

Performance Date	Scheme Returns				Scheme's Benchmark (S&P BSE 200 Index)		Additional Benchmark (Nifty 50 Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
30-Sep-15 to 30-Sep-16	18.17	11816.51	19.00	11899.73	10.96	11096.47	8.33	10833.13
30-Sep-14 to 30-Sep-15	5.23	10522.65	5.92	10592.02	3.08	10308.07	-0.20	9980.04
30-Sep-13 to 30-Sep-14	64.75	16474.90	65.66	16565.60	42.50	14250.39	38.87	13887.33
Since Inception 25-Oct-00 to 30-Sep-16	16.16	108960.00	N.A.	N.A.	14.87	91181.33	13.25	72735.45
Since Inception 02-Jan-13 to 30-Sep-16	N.A.	N.A.	18.73	19021.31	11.63	15099.60	10.16	14368.08

PRINCIPAL TAX SAVINGS FUND

Performance Date	Scheme Returns				Scheme's Benchmark (S&P BSE 200 Index)		Additional Benchmark (Nifty 50 Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
30-Sep-15 to 30-Sep-16	18.25	11825.40	18.90	11889.60	10.96	11096.47	8.33	10833.13
30-Sep-14 to 30-Sep-15	5.17	10517.48	5.75	10574.52	3.08	10308.07	-0.20	9980.04
30-Sep-13 to 30-Sep-14	64.90	16489.79	65.53	16552.82	42.50	14250.39	38.87	13887.33
Since Inception 31-Mar-96 to 30-Sep-16	16.82	242551.30	N.A.	N.A.	12.28	107688.48	11.15	87396.22
Since Inception 02-Jan-13 to 30-Sep-16	N.A.	N.A.	18.67	18984.25	11.63	15099.60	10.16	14368.08

PRINCIPAL EQUITY SAVINGS FUND

Performance Date	Scheme Returns				Scheme's Benchmark (30% Nifty 50 + 70% Crisil Liquid Fund Index)		Additional Benchmark (Crisil 10 year Gilt Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
30-Sep-15 to 30-Sep-16	7.01	10700.62	7.72	10771.55	7.88	10788.45	11.11	11111.46
30-Sep-14 to 30-Sep-15	8.31	10830.57	9.12	10911.97	5.93	10593.02	13.76	11375.66
30-Sep-13 to 30-Sep-14	11.44	11144.10	12.28	11228.07	18.30	11830.23	6.85	10684.74
Since Inception 23-May-04 to 30-Sep-16	8.14	30795.30	N.A.	N.A.	9.55	43182.77	7.00	26441.38
Since Inception 02-Jan-13 to 30-Sep-16	N.A.	N.A.	7.36	13045.08	9.08	13848.35	8.15	13411.08

Past performance may or may not be sustained in future. Since Inception Returns (in %) are calculated on Compounded Annualised Basis.

^ PTP (Point to Point) Returns is based on standard investment of ₹ 10,000/- made at the beginning of relevant period.

Performance of the dividend option for the investors would be net of dividend distribution tax, as applicable.

^ Growth Option

SCHEME MANAGED BY MR. P.V.K. MOHAN & BEKXY KURIAKOSE

PRINCIPAL BALANCED FUND

Performance Date	Scheme Returns				Scheme's Benchmark (Crisil Balanced Fund - Aggressive Index)		Additional Benchmark (Nifty 50 Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
30-Sep-15 to 30-Sep-16	16.72	11672.36	17.65	11765.28	9.68	10968.15	8.33	10833.13
30-Sep-14 to 30-Sep-15	5.99	10598.64	6.78	10678.00	4.38	10438.09	-0.20	9980.04
30-Sep-13 to 30-Sep-14	44.30	14429.76	45.55	14555.45	28.89	12889.12	38.87	13887.33
Since Inception 14-Jan-00 to 30-Sep-16	11.09	58070.00	N.A.	N.A.	Not Available	Not Available	10.49	53065.17
Since Inception 02-Jan-13 to 30-Sep-16	N.A.	N.A.	15.74	17287.69	10.28	14428.73	10.16	14368.08

SCHEMES MANAGED BY MR. PANKAJ JAIN

PRINCIPAL LOW DURATION FUND

Performance Date	Scheme Returns				Scheme's Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark (CRISIL 1 Year T-Bill Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
30-Sep-15 to 30-Sep-16	8.73	10872.93	9.41	10940.57	7.69	10769.30	7.36	10736.08
30-Sep-14 to 30-Sep-15	8.45	10845.15	9.48	10948.46	8.56	10855.72	8.86	10885.59
30-Sep-13 to 30-Sep-14	8.65	10864.68	9.58	10957.86	9.49	10948.61	8.35	10835.47
Since Inception 14-Sep-04 to 30-Sep-16	7.86	24893.26	N.A.	N.A.	7.19	23088.78	6.09	20396.89
Since Inception 02-Jan-13 to 30-Sep-16	N.A.	N.A.	9.42	14008.42	8.61	13625.61	7.51	13116.42

PRINCIPAL DEBT SAVINGS FUND - RETAIL PLAN

Performance Date	Scheme Returns				Scheme's Benchmark (CRISIL Short-Term Bond Fund Index)		Additional Benchmark (CRISIL 10 Year Gift Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
30-Sep-15 to 30-Sep-16	9.06	10906.42	9.89	10988.63	9.31	10931.12	11.11	11111.46
30-Sep-14 to 30-Sep-15	9.12	10911.77	9.94	10993.81	9.90	10989.75	13.76	11375.66
30-Sep-13 to 30-Sep-14	9.27	10926.88	10.09	11009.16	10.12	11011.72	6.85	10684.74
Since Inception 30-Dec-03 to 30-Sep-16	8.31	27713.00	N.A.	N.A.	7.30	24581.45	5.62	20082.82
Since Inception 02-Jan-13 to 30-Sep-16	N.A.	N.A.	9.03	13823.14	9.32	13963.04	8.15	13411.08

PRINCIPAL CASH MANAGEMENT FUND

Performance Date	Scheme Returns				Scheme's Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark (CRISIL 1 Year T-Bill Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
30-Sep-15 to 30-Sep-16	7.91	10791.49	7.99	10799.06	7.69	10769.30	7.36	10736.08
30-Sep-14 to 30-Sep-15	8.69	10869.49	8.77	10877.09	8.56	10855.72	8.86	10885.59
30-Sep-13 to 30-Sep-14	9.31	10930.95	9.41	10940.91	9.49	10948.61	8.35	10835.47
Since Inception 30-Aug-04 to 30-Sep-16	7.67	24428.61	N.A.	N.A.	7.18	23124.09	6.08	20413.65
Since Inception 01-Jan-13 to 30-Sep-16	N.A.	N.A.	8.79	13711.46	8.61	13628.61	7.53	13128.00

PRINCIPAL RETAIL MONEY MANAGER FUND

Performance Date	Scheme Returns				Scheme's Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark (CRISIL 1 Year T-Bill Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
30-Sep-15 to 30-Sep-16	8.28	10828.35	8.36	10835.92	7.69	10769.30	7.36	10736.08
30-Sep-14 to 30-Sep-15	9.09	10909.04	9.17	10917.31	8.56	10855.72	8.86	10885.59
30-Sep-13 to 30-Sep-14	9.68	10968.48	9.79	10979.46	9.49	10948.61	8.35	10835.47
Since Inception 28-Dec-07 to 30-Sep-16	6.83	17842.59	N.A.	N.A.	7.69	19142.41	6.52	17392.76
Since Inception 01-Jan-13 to 30-Sep-16	N.A.	N.A.	9.22	13919.05	8.61	13628.61	7.53	13128.00

Past performance may or may not be sustained in future. Since Inception Returns (in %) are calculated on Compounded Annualised Basis.

^ PTP (Point to Point) Returns is based on standard investment of ₹ 10,000/- made at the beginning of relevant period.

Performance of the dividend option for the investors would be net of dividend distribution tax, as applicable.

^ Growth Option

Note: Rajat Jain manages Principal Smart Equity Fund, Principal Personal Tax saver Fund and Principal Large Cap Fund, w.e.f. September 22, 2016.

Systematic Investment Plan (SIP) Returns (As on September 30, 2016)

SCHEMES MANAGED BY MR. DHIMANT SHAH

PRINCIPAL EMERGING BLUECHIP FUND - GROWTH

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (Nifty Free Float Midcap 100 Index)		Additional Benchmark (Nifty 50 Index)	
		Returns Yield (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)
1 Year SIP	120,000.00	37.20	142,927.67	29.73	138,485.16	14.72	129,331.72
3 Years SIP	360,000.00	28.35	541,159.94	22.05	496,563.84	8.17	407,235.06
5 Years SIP	600,000.00	29.26	1,232,368.13	20.45	997,557.41	10.82	787,458.67
7 Years SIP	840,000.00	23.01	1,906,172.06	15.62	1,465,588.52	9.33	1,170,647.09
Since Inception SIP	940,000.00	24.28	2,501,123.74	16.70	1,839,832.46	10.33	1,421,898.06

Inception Date - November 12, 2008

PRINCIPAL DIVIDEND YIELD FUND - GROWTH

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (Nifty Dividend Opportunities 50 Index)		Additional Benchmark (Nifty 50 Index)	
		Returns Yield (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)
1 Year SIP	120,000.00	27.52	137,158.62	21.44	133,472.69	14.72	129,331.72
3 Years SIP	360,000.00	14.58	447,010.76	7.5	403,221.36	8.17	407,235.06
5 Years SIP	600,000.00	14.63	865,263.60	7.83	730,907.99	10.82	787,458.67
7 Years SIP	840,000.00	12.13	1,294,076.59	7.78	1,107,697.16	9.33	1,170,647.09
10 Years SIP	1,200,000.00	11.76	2,212,039.52	9.59	1,971,058.11	9.26	1,937,071.30
Since Inception SIP	1,430,000.00	11.26	2,900,336.09	Not Available	Not Available	10.37	2,737,041.11

Inception Date - October 15, 2004

SCHEMES MANAGED BY MR. P.V.K. MOHAN

PRINCIPAL GROWTH FUND - GROWTH

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (S&P BSE 200 Index)		Additional Benchmark (Nifty 50 Index)	
		Returns Yield (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)
1 Year SIP	120,000.00	30.17	138,753.19	18.74	131,818.97	14.72	129,331.72
3 Years SIP	360,000.00	18.39	471,852.72	11.29	426,260.09	8.17	407,235.06
5 Years SIP	600,000.00	20.55	999,977.87	13.05	832,253.41	10.82	787,458.67
7 Years SIP	840,000.00	16.55	1,514,829.00	10.68	1,228,632.78	9.33	1,170,647.09
10 Years SIP	1,200,000.00	13.35	2,407,951.11	10.27	2,043,339.54	9.26	1,936,993.80
Since Inception SIP	1,910,000.00	16.16	7,947,013.73	14.76	6,968,214.41	13.45	6,170,332.45

Inception Date - October 25, 2000

PRINCIPAL TAX SAVINGS FUND

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (S&P BSE 200 Index)		Additional Benchmark (Nifty 50 Index)	
		Returns Yield (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)
1 Year SIP	120,000.00	30.3	138,829.75	18.74	131,818.97	14.72	129,331.72
3 Years SIP	360,000.00	18.41	472,018.84	11.29	426,260.09	8.17	407,235.06
5 Years SIP	600,000.00	20.65	1,002,479.36	13.05	832,253.41	10.82	787,458.67
7 Years SIP	840,000.00	16.75	1,526,111.82	10.68	1,228,632.78	9.33	1,170,647.09
10 Years SIP	1,200,000.00	13.44	2,419,761.70	10.27	2,043,312.76	9.26	1,936,988.64
Since Inception SIP	2,460,000.00	18.11	21,207,517.95	13.84	12,312,043.02	12.57	10,494,466.20

Inception Date - March 31, 1996

PRINCIPAL EQUITY SAVINGS FUND

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (30% Nifty 50 + 70% Crisil Liquid Fund Index)		Additional Benchmark (Crisil 10 year Gilt Index)	
		Returns Yield (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)
1 Year SIP	120,000.00	11.39	127,242.78	9.78	126,227.55	14.30	129,057.89
3 Years SIP	360,000.00	8.18	407,263.60	8.16	407,132.90	11.72	428,887.64
5 Years SIP	600,000.00	7.47	724,313.25	9.16	755,816.80	9.51	762,265.11
7 Years SIP	840,000.00	7.01	1,077,789.01	8.53	1,138,003.12	8.42	1,133,296.96
10 Years SIP	1,200,000.00	7.19	1,738,084.76	8.30	1,842,739.79	7.61	1,776,560.59
Since Inception SIP	1,720,000.00	7.45	3,017,310.67	9.13	3,524,316.86	6.90	2,889,549.19

Inception Date - May 23, 2002

Returns shown above are for Regular Plan - Growth option. Past performance may or may not be sustained in the future.

Systematic Investment Plan (SIP) Returns (As on September 30, 2016)

SCHEME MANAGED BY MR. P.V.K. MOHAN & BEKXY KURIAKOSE

PRINCIPAL BALANCED FUND - GROWTH

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (Crisil Balanced Fund - Aggressive Index)		Additional Benchmark (Nifty 50 Index)	
		Returns Yield (%)	Market Value (in ₹)	Returns Yield* (%)	Market Value (in ₹)	Returns Yield* (%)	Market Value (in ₹)
1 Year SIP	120,000.00	26.51	136,549.49	14.73	129,339.63	14.72	129,331.72
3 Years SIP	360,000.00	15.88	455,398.61	9.7	416,468.61	8.17	407,235.06
5 Years SIP	600,000.00	16.76	911,714.32	10.94	789,807.81	10.82	787,458.67
7 Years SIP	840,000.00	13.81	1,374,036.92	9.71	1,186,898.50	9.33	1,170,647.09
10 Years SIP	1,200,000.00	12.46	2,295,896.58	9.53	1,964,904.88	9.26	1,937,071.30
Since Inception SIP	2,000,000.00	14.1	7,328,607.97	Not Available	Not Available	13.2	6,712,196.81

Inception Date - January 14, 2000

SCHEMES MANAGED BY MR. RAJAT JAIN

PRINCIPAL INDEX FUND - NIFTY - GROWTH

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (Nifty 50 Index)		Additional Benchmark (S&P BSE Sensex)	
		Returns Yield (%)	Market Value (in ₹)	Returns Yield* (%)	Market Value (in ₹)	Returns Yield* (%)	Market Value (in ₹)
1 Year SIP	120,000.00	15.32	129,708.43	14.72	129,331.72	12.25	127,790.51
3 Years SIP	360,000.00	8.48	409,087.09	8.17	407,235.06	6.51	397,282.21
5 Years SIP	600,000.00	11.1	793,049.44	10.82	787,458.67	9.85	768,799.54
7 Years SIP	840,000.00	9.57	1,180,906.74	9.33	1,170,647.09	8.59	1,140,208.20
10 Years SIP	1,200,000.00	9.22	1,933,691.85	9.26	1,937,071.30	8.67	1,878,229.80
Since Inception SIP	2,060,000.00	12.33	6,596,470.86	13.04	7,087,636.93	13.09	7,127,761.46

Inception Date - July 27, 1999

PRINCIPAL INDEX FUND - MIDCAP - GROWTH

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (Nifty Free Float Midcap 100 Index)		Additional Benchmark (Nifty 50 Index)	
		Returns Yield (%)	Market Value (in ₹)	Returns Yield* (%)	Market Value (in ₹)	Returns Yield* (%)	Market Value (in ₹)
1 Year SIP	120,000.00	28.97	138,030.62	29.73	138,485.16	14.72	129,331.72
Since Inception SIP	280,000.00	16.51	338,475.33	16.82	339,619.95	5.05	297,305.98

Inception Date - May 12, 2014

PRINCIPAL LARGE CAP FUND - GROWTH

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (S&P BSE 100 Index)		Additional Benchmark (Nifty 50 Index)	
		Returns Yield (%)	Market Value (in ₹)	Returns Yield* (%)	Market Value (in ₹)	Returns Yield* (%)	Market Value (in ₹)
1 Year SIP	120,000.00	23.11	134,492.87	17.18	130,854.95	14.72	129,331.72
3 Years SIP	360,000.00	14.28	445,117.49	9.43	414,850.88	8.17	407,235.06
5 Years SIP	600,000.00	15.93	893,429.12	11.73	805,457.74	10.82	787,458.67
7 Years SIP	840,000.00	13.2	1,344,265.38	9.82	1,191,529.04	9.33	1,170,647.09
10 Years SIP	1,200,000.00	13.22	2,391,066.42	9.63	1,975,986.87	9.26	1,937,071.30
Since Inception SIP	1,300,000.00	13.35	2,779,406.83	9.78	2,256,956.73	9.44	2,213,386.75

Inception Date - November 11, 2005

PRINCIPAL PERSONAL TAX SAVER FUND

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (S&P BSE 100 Index)		Additional Benchmark (Nifty 50 Index)	
		Returns Yield (%)	Market Value (in ₹)	Returns Yield* (%)	Market Value (in ₹)	Returns Yield* (%)	Market Value (in ₹)
1 Year SIP	120,000.00	23.11	134,491.80	17.18	130,854.95	14.72	129,331.72
3 Years SIP	360,000.00	14.29	445,182.47	9.43	414,850.88	8.17	407,235.06
5 Years SIP	600,000.00	16.02	895,354.92	11.73	805,457.74	10.82	787,458.67
7 Years SIP	840,000.00	12.87	1,328,780.77	9.82	1,191,529.04	9.33	1,170,647.09
10 Years SIP	1,200,000.00	11.59	2,192,289.75	9.63	1,975,433.77	9.25	1,936,608.02
Since Inception SIP	2,450,000.00	19.33	24,572,072.70	13.4	11,540,186.12	12.55	10,380,010.24

Inception Date - March 31, 1996

PRINCIPAL SMART EQUITY FUND - GROWTH

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (Crisil Balanced Fund - Aggressive Index)		Additional Benchmark (Nifty 50 Index)	
		Returns Yield (%)	Market Value (in ₹)	Returns Yield* (%)	Market Value (in ₹)	Returns Yield* (%)	Market Value (in ₹)
1 Year SIP	120,000.00	13.03	128,281.38	14.73	129,339.63	14.72	129,331.72
3 Years SIP	360,000.00	11.12	425,239.05	9.7	416,468.61	8.17	407,235.06
5 Years SIP	600,000.00	13.57	843,066.50	10.94	789,807.81	10.82	787,458.67
Since Inception SIP	690,000.00	13.05	1,007,140.71	10.41	933,499.14	10.14	926,212.71

Inception Date - December 16, 2010

Returns shown above are for Regular Plan - Growth option. Past performance may or may not be sustained in the future.

The returns shown above are calculated using XIRR approach assuming investment of ₹ 10,000/- on the 1st business day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Load is not taken into consideration for computation of performance.

For performance of all schemes, Investors are advised to refer 'Returns' section on page 30-33.

Disclaimer: The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not assure a profit or guarantee protection against a loss in a declining market.

Tax Rates for Mutual Fund Investors¹ as per the Finance Act, 2016 – SNAPSHOT



EQUITY ORIENTED FUNDS (SUBJECT TO STT³)

Financial Year	Short Term Capital Gains Tax (STCG) ^{2&14}		Long Term Capital Gains Tax (LTCG) ^{2&14}		Dividend Income		Tax on Distributed Income		TDS on Capital Gains ⁷	
	2015-16	2016-17	2015-16	2016-17	2015-16	2016-17	2015-16	2016-17	2015-16	2016-17
Resident Individual / HUF / AOP / BOI	15%	15%	Nil	Nil	Exempt	Exempt	Nil	Nil	Nil	Nil
Resident Partnership Firms	15%	15%	Nil	Nil	Exempt	Exempt	Nil	Nil	Nil	Nil
Domestic Companies	15%	15%	Nil	Nil	Exempt	Exempt	Nil	Nil	Nil	Nil
NRIs ⁴	15%	15%	Nil	Nil	Exempt	Exempt	Nil	Nil	STCG - 15% ² LTCG - Nil	STCG - 15% ² LTCG - Nil
FPIs ^{4 & 10}	15%	15%	Nil	Nil	Exempt	Exempt	Nil	Nil	STCG - Nil ⁶ LTCG - Nil ⁶	STCG - Nil ⁶ LTCG - Nil ⁶

OTHER THAN EQUITY ORIENTED FUNDS (including Infrastructure Debt Funds⁸)

	Short Term Capital Gains Tax ^{2 & 13}		Long Term Capital Gains Tax ^{2 & 13}		Dividend Income		Tax on Distributed Income - Other than Liquid / Money Market Schemes		Tax on Distributed Income - Liquid / Money Market Schemes		TDS on Capital Gains ⁷	
	2015-16	2016-17	2015-16	2016-17	2015-16	2016-17	2015-16 ^{11&12}	2016-17 ^{11&12}	2015-16 ^{11&12}	2016-17 ^{11&12}	2015-16	2016-17
Resident Individual / HUF	As per slab rates	As per slab rates	20% (With Indexation)	20% (With Indexation)	Exempt	Exempt	25%	25%	25%	25%	Nil	Nil
AOP/BOI	As per slab rates	As per slab rates	20% (With Indexation)	20% (With Indexation)	Exempt	Exempt	30%	30%	30%	30%	Nil	Nil
Domestic Companies / Firms	30%	30%	20% (With Indexation)	20% (With Indexation)	Exempt	Exempt	30%	30%	30%	30%	Nil	Nil
NRIs ⁴	As per slab rates	As per slab rates	Listed Units - 20% (with Indexation) Unlisted Units - 10% (without Indexation) ⁵	Listed Units - 20% (with Indexation) Unlisted Units - 10% (without Indexation) ⁵	Exempt	Exempt	25% 5% for IDFs	25% 5% for IDFs	25%	25%	STCG - 30% ² LTCG - 20% ² with indexation for listed units. 10% ² without indexation for unlisted units ⁵	STCG - 30% ² LTCG - 20% ² with indexation for listed units. 10% ² without indexation for unlisted units ⁵
FPI ^{4 & 10}	30%	30%	10% without Indexation	10% without Indexation	Exempt	Exempt	30% 5% for IDFs	30% 5% for IDFs	30%	30%	STCG - Nil ⁶ LTCG - Nil ⁶	STCG - Nil ⁶ LTCG - Nil ⁶

- It is assumed that the mutual fund units are held as capital assets by the investors.
- Plus applicable surcharge [refer note 9], if any, and Education Cess at the rate of 2% on income-tax and surcharge and Secondary and Higher Education cess at the rate of 1% on income-tax and surcharge.
- Securities Transaction Tax ('STT') is applicable only in respect of sale of units of Equity-Oriented Funds ('EOFs') on a recognised stock exchange and redemption of EOU by the mutual fund. Purchase/ sale/ redemption of units other than EOU are not subject to STT.
- Non-resident investors shall be entitled to be governed by provisions of the applicable Tax Treaty, which India has entered with the country of residence of the non-resident investor, if that is more beneficial than the provisions of the Income-tax Act, 1961 ('the Act'), subject to certain conditions. As per section 90(4) of the Act, a non-resident shall not be entitled to claim treaty benefits, unless the non-resident obtains a Tax Residency Certificate of being a resident of his home country. Furthermore, as per section 90(5) of the Act, non-resident is also required to provide such other documents and information, as prescribed by CBDT, as applicable.
- As per section 112 of the Act, long-term capital gains in case of non-residents would be taxable @ 10% on transfer of capital assets, being unlisted securities, computed without giving effect to first & second proviso to section 48 i.e. without taking benefit of foreign currency fluctuation and indexation benefit.
- Section 196D of the Act provides that no tax is required to be withheld for payment to a FI / FPI in respect of capital gains arising on transfer of units.
- As per provisions of Section 206AA of the Act, if there is default on the part of a non-resident investor (entitled to receive redemption proceeds from the Mutual Fund on which tax is deductible under Chapter XVII of the Act) to provide its Permanent Account Number, the tax shall be deducted at higher of the following rates: i) rates specified in relevant provisions of the Act; or ii) rate or rates in force; or iii) rate of 20%.
- "Infrastructure debt fund" means an infrastructure debt fund as defined in clause 1 of the regulation 49L of the Securities and Exchange Board of India (Mutual Fund) Regulations, 1996. As per clause 1 of regulation 49L, an 'infrastructure debt fund scheme' would mean, a scheme which invests primarily (minimum 90% of scheme assets) in debt securities or securitized debt instrument of infrastructure companies or infrastructure capital companies or infrastructure projects or special purpose vehicles, etc. or other permissible assets in accordance with these regulations or bank loans in respect of completed and revenue generating projects of infrastructure companies or projects or special purpose vehicles.

(Contd. on next page)

Tax Rates for Mutual Fund Investors¹ as per the Finance Act, 2016 – SNAPSHOT



9 Surcharge applicable for FY 2016-17:

Type of Investor	Surcharge rate as a % of Income-tax		
	If income is less than ₹ 1 crores	If income exceeds ₹ 1 crore but less than ₹ 10 crores	If income exceeds ₹ 10 crores
Individual, HUF, AOP (Resident & Foreign)	Nil	15%	15%
Partnership Firm (Domestic & Foreign)	Nil	12%	12%
Domestic Company	Nil	7%	12%
Foreign Company	Nil	2%	5%

10 The FPI Regulations replaced the existing SEBI (Foreign Institutional Investor) Regulations, 1995 and the Qualified Foreign Investors framework, and are effective from 7 January 2014. As per Notification No. 9/2014 dated 22 January 2014, the Central Government has specified the Foreign Portfolio Investors registered under the Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2014, as 'Foreign Institutional Investor' for the purposes of clause (a) of the Explanation to section 115AD of the Act.

11 Rates are exclusive of surcharge at the rate of 12% and education cess at the rate of 3%.

12 Additional tax on income distributed to unit-holders would be levied on the amount of income to be distributed including such additional tax (i.e. grossing-up), as against levy on only the amount of income to be distributed, thereby resulting in a higher effective rate of tax on distributed income.

13 Capital gains arising on transfer or redemption of 'other than equity oriented units' should be regarded as long-term capital gains, if such units are held for a period of more than 36 months immediately preceding the date of such transfer.

14 Capital gains arising on the transfer or redemption of equity oriented units held for a period of more than 12 months, immediately preceding the date of transfer, should be regarded as 'long term capital gains'.

INCOME TAX RATES FOR INDIVIDUAL / HUF / AOP / BOI for AY 2017-18

Total Income	Tax Rates (c)
Up to ₹ 250,000 (a)(b)(d)	NIL
₹ 250,001 to ₹ 500,000	10%
₹ 500,001 to ₹ 1,000,000	20%
₹ 1,000,001 and above	30%

(a) In the case of a resident individual of the age of 60 years or more but less than 80 years, the basic exemption limit is ₹ 300,000.

(b) In the case of a resident individual of the age of 80 years or more, the basic exemption limit is ₹ 5,00,000.

(c) Plus, surcharge on income-tax, as applicable and education cess is applicable at the rate of 2% on income-tax and secondary and higher education cess at the rate of 1% on income-tax.

(d) Rebate of upto ₹ 5,000 available for resident individuals whose total income does not exceed ₹ 5,00,000.

SECURITIES TRANSACTION TAX

Equity Oriented Fund

STT on sale of a unit of equity oriented mutual fund to the mutual fund is levied at 0.001% (STT payable by the seller)

No STT is chargeable on purchase of units of an equity oriented mutual fund entered into in recognised stock exchange.

STT on sale of a unit of an equity oriented mutual fund where the transaction is entered into in recognized stock exchange and the contract for sale is settled by the actual delivery is levied at 0.001% (STT payable by the seller).

Other than Equity Oriented Fund: Purchase/ sale/ redemption of units other than equity-oriented units shall not be subject to STT.

Mutual Fund would also pay securities transaction tax wherever applicable on the securities bought/sold.

As per Section 94(7): The loss due to sale of Units in the schemes (where income distributed on MF units is tax free) will not be available for set-off to the extent of the tax free income distributed; if units are: (A) Bought within three months prior to the record date fixed for income distribution; and (B) sold within nine months after the record date fixed for income distribution.

As per Section 94(8): The loss due to sale of original Units in the schemes, where bonus Units are issued, will not be available for setoff; if original units are :- (A) Bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units.

However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units held on the date of transfer of original units.

This information is being provided for basic guidance for investments in mutual funds and is based on provisions of the Income-tax Act, 1961, as amended by the Finance Act, 2016. The tax implications may vary for each assessee based on the details of his income. All rates and figures appearing are for illustrative purposes only. Tax benefits are subject to change in tax laws. Contents of this note have been drawn for informative purpose only and the same should not be used or considered as an investment/tax advice. The AMC/ Trustee/ Sponsor accept no liability whatsoever for any direct or consequential loss arising from any information provided in this note.

How to Read Factsheet

- **FUND MANAGER** - An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.
- **APPLICATION AMOUNT FOR FRESH SUBSCRIPTION** - This is the minimum investment amount for a new investor in a mutual fund scheme.
- **MINIMUM ADDITIONAL AMOUNT** - This is the minimum investment amount for an existing investor in a mutual fund scheme.
- **YIELD TO MATURITY** - The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.
- **SIP** - SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.
- **NAV** - The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.
- **BENCHMARK** - A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year G-sec.
- **ENTRY LOAD** - A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.
Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
- **EXIT LOAD** - Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹ 99 per unit.
- **MODIFIED DURATION** - Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.
- **STANDARD DEVIATION** - Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.
- **SHARPE RATIO** - The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.
- **BETA** - Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.
- **AUM** - AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.
- **HOLDINGS** - The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.
- **NATURE OF SCHEME** - The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.
- **RATING PROFILE** - Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

MAAUM - Monthly Average Asset Under Management

++ ICRA has assigned credit risk rating of [ICRA]A1+mfs to Principal Low Duration Fund. The rating is the highest-credit-quality short-term rating assigned by ICRA to debt funds. Rating methodology used by ICRA is based on evaluating the inherent credit quality of the mutual funds portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of "credit scores", based on ICRA's assessment of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories for various maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality. The ratings should, however, not be construed as an indication of the prospective performance of the Mutual fund scheme or of volatility in its returns. ICRA ratings should not be treated as recommendation to buy, sell or hold the rated debt instruments. ICRA ratings are subject to a process of surveillance which may lead to a revision in ratings. **Source:** ICRA Ltd.

DISCLAIMER:

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

This factsheet is for informative purpose only and under no circumstances is to be used or considered as an investment advice. Terms of issue / load structure / Scheme specific risk factors are set forth in the Scheme Information Document (SID). Copy of the same is available at all our Investor Service Centres. Alternatively, Investor can download the SID from our website - www.principalindia.com or can call us at 1800 425 5600 to get a copy of the same.

Centres of Karvy Computershare Private Limited (R&T to Principal Mutual Fund) which have been identified as Official Point of Acceptance:

Agra: 1st Floor, Deepak Wasan Plaza, Behind Holiday Inn, Opp. Megdoot Furnitures, Sanjay Place, Agra-282 002 • **Ahmedabad:** 201/202 Shail, Opp. Madhusudan House, Navrangpura, Ahmedabad-380 006 • **Ajmer:** 302, 3rd Floor, Ajmer Auto Building, Opp. City Power House, Jaipur Road, Ajmer - 305 001 • **Aligarh:** 1st Floor, Kumar Plaza, Aligarh-202 001 • **Allahabad:** RSA Towers, 2nd Floor, Above Sony TV Showroom, 57, S.P. Marg, Civil Lines, Allahabad-211 001 • **Amritsar:** 72-A, Taylor's Road, Opp. Aga Heritage Club, Amritsar-143 001 • **Anand:** B-42 Vaibhav Commercial Center, Nr TVS Down Town Show Room, Grid Char Rasta, Anand-380 001 • **Asansol:** 114/71, G.T. Road, Near Sony Centre, Bhanga Pachil, Asansol-713 303 • **Aurangabad:** Ramkunj Niwas, Railway Station Road, Near Osmanpura Circle, Aurangabad-431 005 • **Bangalore:** 59, Skanda Puttanna Road, Basavanagudi, Bangalore-560 004 • **Bankura:** Ambika Market Complex, Gr. Floor, Nutanganj, Post & Dist Bankura, Bankura-722 101 • **Bareilly:** 1st Floor, 165, Civil Lines, Opp. Hotel Bareilly Palace, Near Railway Station, Bareilly-243 001 • **Belgaum:** CTS No. 3939/ A2 A1, Above Raymonds Show Room, Beside Harsha Appliances, Club Road, Belgaum-590 001 • **Bharuch:** Shop No. 147-148, Aditya Complex, Near Kasak Circle, Bharuch-392 001 • **Bhatinda:** #2047-A 2nd Floor, The Mall Road, Above Max New York Life Insurance, New Delhi-151 001 • **Bhavnagar:** Krushna Darshan Complex, Parimal Chowk, Office No. 306-307, 3rd Floor, Above Jed Blue Show Room, Bhavnagar 364 002 • **Bhilai:** Shop No. 1, First Floor, Plot No.1, Commercial Complex, Nehru Nagar (East), Bhilai-490 020 • **Bhopal:** Kay Kay Business Centre, 133, Zone I, M.P. Nagar, Above City Bank, Bhopal-462 011 • **Bhubaneswar:** A/181, Back Side of Shivam Honda Show Room, Saheed Nagar, Bhubaneswar-751 007 • **Bikaner:** 70-71, 2nd Floor, Dr. Chahar Building, Panchsati Circle, Sadul Ganj, Bikaner-334 001 • **Bokaro:** B-1, 1st Floor, City Centre, Sector-4, Near Sona Chandi Jewellers, Bokaro-827 004 • **Burdwan:** 63 G.T. Road, Halder Complex 1st Floor, Burdwan-713 101 • **Calicut:** 2nd Floor, Soubhagya Shopping Complex, Arayidathalam, Mavoor Road, Calicut-673 004 • **Chandigarh:** SCO 2423-2424, Sector 22-C, Chandigarh-160 022 • **Chennai:** F-11, Akshaya Plaza, 1st Floor, 108, Adhithanar Salai, Egmore, Opp. Chief Metropolitan Court, Chennai-600 002 • **Cochin:** Ali Arcade, 1st Floor, Kizhavana Road, Panampilly Nagar, Near Atlantis Junction, Ernakulam-682 036 • **Coimbatore:** 3rd Floor, Jaya Enclave, 1056/1057 Avinashi Road, Coimbatore-641 018 • **Cuttack:** P.O. - Buxi Bazar, Cuttack, Opp. Dargha Bazar, Dargha Bazar, Cuttack-753 001 • **Dehradun:** Kaulagarh Road, Near Sirmaur Margabove, Reliance Webworld, Dehradun-248 001 • **Dhanbad:** 208 New Market, 2nd Floor, Bank More, Dhanbad-826 001 • **Durgapur:** Mwav-16 Bengal Ambuja, 2nd Floor, City Centre, 16 Dt Burdwan, Durgapur-713 216 • **Erode:** No. 4, Veerappan Traders Complex, KMY Salai, Sathy Road, Opp. Erode Bus Stand, Erode-638 003 • **Faridabad:** A-2B, 1st Floor, Nehru Groundnit, Faridabad-121 001 • **Ghaziabad:** 1st Floor, C-7, Lohia Nagar, Ghaziabad-201 001 • **Goa:** Flat No. 1-A, H. No. 13/70, Timotio Bldg. Heliodoro Salgado Road, Next to Navhind Bhavan (Market Area), Panaji, Goa - 403 001 • **Gorakhpur:** Above V.I.P. House adjacent, A.D. Girls College, Bank Road, Gorakhpur-273 001 • **Gurgaon:** Shop No.18, Gr. Floor, Sector-14, Opp. AKD Tower, Near Huda Office, Gurgaon-122 001 • **Guwahati:** 1st Floor, Bajrangbali Building, Near Bora Service Station, G.S. Road, Guwahati - 781 007 • **Gwalior:** 2nd Floor, Rajeev Plaza, Jayendra Ganj, Lashkar, Gwalior. M.P.-474 009 • **Hubli:** CTC No. 483 / A1-A2, Gr. Floor, Shri Ram Plaza, Behind Kotak Mahindra Bank, Club Road, Hubli - 580 029. • **Hyderabad:** Karvy House, No. 46, 8-2-609/K, Avenue 4, Street No. 1, Banjara Hills, Hyderabad - 500 034. • **KARVY SELENIUM,** Plot No. 31 & 32, Tower B, Survey No. 115/22, 115/24 & 115/25, Financial District, Gachibowli, Nanakramguda, Serlingampally Mandal, Ranga Reddy District, Hyderabad - 500 032 • **Indore:** 2nd Floor, 203-205, Balaji Corporates, Above ICICI Bank, 19/1 New Palasia, Indore-452 001 • **Jabalpur:** Grover Chamber, 43 Naya Bazar Malviya Chowk, Opp. Shyam Market, Jabalpur-482 002 • **Jaipur:** S-16/A 3rd Floor, Land Mark Building, Opp. Jai Club, Mahaver Marg C-Scheme, Jaipur-302 001 • **Jalandhar:** 1st Floor, Shanti Towers, SCO No. 37, PUDA Complex, Opp. Tehsil Complex, Jalandhar-144 001 • **Jalgaon:** 269 Jaee Vishwa, 1st Floor, Above United Bank of India, Baliram Peth, Near Kishor Agencies, Jalgaon - 425 001 • **Jammu:** Gupta's Tower, 2nd Floor, CB-12, Rail Head Complex, Jammu - 180 012 • **Jamnagar:** 136-138, Madhav Palaza, Opp. SBI Bank, Near Lal Bunglow, Jamnagar-361 001 • **Jamshedpur:** 2nd Floor, R.R. Square, SB Shop Area, Near Reliance Foot Print & Hotel, BS Park Plaza, Main Road, Bistupur, Jamshedpur-831 001 • **Jodhpur:** 203, Modi Arcade, Chopasni Road, Jodhpur-342 001 • **Junagadh:** 124-125 Punit Shopping Center, M.G. Road, Ranavav Chowk, Junagadh-362 001 • **Kanpur:** 15/46, B, Gr. Floor, Opp. Muir Mills, Civil Lines, Kanpur-208 001 • **Karnal:** 18/369, Char Chaman, Kunjpura Road, Behind Miglani Hospital, Karnal-132 001 • **Kolhapur:** 605/1/4, E Ward, Shahupuri 2nd Lane, Laxmi Niwas, Near Sultane Chambers, Kolhapur-416 001 • **Kolkata:** Apeejay House (Beside Park Hotel), 15 Park Street, C Block, 3rd Floor, Kolkata -700 016. • **Kota:** 29, 1st Floor, Near Lala Lajpat Rai Circle, Shopping Centre, Kota-324 007 • **Kottayam:** 1st Floor Csiascension Square, Railway Station Road, Collectorate P. O., Kottayam-686 002 • **Lucknow:** 1st Floor, A. A. Complex, Thaper House, 5 Park Road, Hazratganj, Lucknow - 226 001 • **Ludhiana:** SCO-136, 1st Floor, Above Airtel Showroom, Feroze Gandhi Market, Ludhiana-141 001 • **Madurai:** Rakesh Towers, 30-C, 1st Floor, Bye Pass Road, Opp. Nagappa Motors, Madurai-625 010 • **Malda:** Sahis Tuli, Under Ward No.6, No.1 Govt Colony, English Bazar Municipality, Malda-732 101 • **Mangalore:** Mahendra Arcade, Opp. Court Road, Karangal Padi, Mangalore-575 003 • **Meerut:** 1st Floor, Medi Centre, Opp. ICICI Bank, Hapur Road, Near Bachha Park, Meerut-250 002 • **Mehsana:** Ul-47, Apollo Enclave, Opp. Simandhar Temple, Modhera Cross Road, Mehsana-384 002 • **Moradabad:** Om Arcade, Parker Road, Above Syndicate Bank, Chowk Tari Khana, Moradabad-244 001 • **Mumbai:** 24/B, Raja Bahadur Compound, Ambalal Doshi Marg, Behind BSE Bldg., Fort, Mumbai-400 001 • **Mumbai - Borivali:** Gr. Floor, Himanshu Bldg., Sodawala Lane, Lina Chandawarkar Road, Borivali, Mumbai-400 091 • **Mumbai - Thane:** 101, Yashwant Building, Ram Ganesh, Godkari Path, Ram Maruti Road, Naupada, Thane-400 602 • **Mumbai - Vashi:** Shop No. 43-A, Ground Floor, Vashi Plaza Sector-17, Near Apna Bazar, Vashi-400 705 • **Muzaffarpur:** 1st Floor, Shukla Complex, Near ICICI Bank, Civil Court Branch, Company Bagh, Muzaffarpur - 842 001 • **Mysore:** L-350, Silver Tower, Ashoka Road, Opp. Clock Tower, Mysore-570 001 • **Nadiad:** 104/105, Near Paras Cinema, City Point Nadiad, Nadiad-387 001 • **Nagpur:** Plot No. 2/1, House No 102/1, Mangaldeep Apartment, Mata Mandir Road, Opp. Khandelwal Jewelers, Dharampeth, Nagpur-440 010 • **Nasik:** S-12, Suyojit Sankul, Sharanpur Road, Near Rajiv Gandhi Bhavan, Nasik-422 002 • **Navsari:** 1/1 Chinmay Arcade, Opp. Sattapir Road, Tower Road, Navsari-396 445 • **New Delhi:** 305, New Delhi House, 27, Barakhamba Road, New Delhi -110 001 • **Noida:** 405, 4th Floor, Vishal Chamber, Plot No. 1, Sector-18, Noida - 201 301 • **Panipat:** 1st Floor, Java Complex, Above Vijaya Bank, G.T. Road, Panipat-132103 • **Patiala:** SCO-27 D, Chotti Baradari, Near Car Bazaar, Patiala-147 001 • **Patna:** 3-A, 3rd Floor, Anand Tower, Exhibition Road, Opp. ICICI Bank, Patna-800 001 • **Pondicherry:** No. 7, Thiayagaraja Street, Pondicherry-605 001 • **Pune:** Mozaic Bldg, CTS No.1216/1, Final Plot No. 576/1 TP, Scheme No.1, F. C. Road, Bhamburda, Shivaji Nagar, Pune - 411 004 • **Raipur:** Shop No. 31 Third Floor, Millenium Plaza Above Indian House, Behind Indian Coffee House, Raipur 492 001 • **Rajkot:** 104, Siddhi Vinyak Complex, Opp. Ramkrishna Ashram, Dr. Yagnik Road, Rajkot, Rajkot-360 001 • **Ranchi:** Room No. 307, 3rd Floor, Commerce Tower, Beside Mahabir Tower, Ranchi-834 001 • **Rourkela:** 1st Floor, Sandhu Complex, Kachery Road, Uditnagar, Rourekla-769 012 • **Salem:** No. 40, 2nd Floor, Brindavan Road, Fairlands, Near Perumal Koil, Salem-636 016 • **Shillong:** Annex Mani Bhawan, Lower Thana Road, Near R K M Lp School, Shillong-793 001 • **Shimla:** Triveni Building, By Pas Chowkhhallini, Shimla-171 002 • **Siliguri:** Nanak Complex, Sevoke Road, Siliguri-734 001 • **Surat:** G-5, Empire State Building, Near Udhna Darwaja, Ring Road, Surat-395 002 • **Tirunelveli:** 55/18, Jeney Building, S.N. Road, Near Aravind Eye Hospital, Tirunelveli-627 001 • **Trichur:** 2nd Floor, Brothers Complex, Naikkanal Junction, Shornur Road Near Dhanalakshmi Bank H O, Thrissur-680 001 • **Trichy:** 60, Sri Krishna Arcade, Thennur High Road, Trichy-620 017 • **Trivandrum:** 2nd Floor, Akshaya Tower, Sasthamangalam, Trivandrum-695 010 • **Udaipur:** 201-202, Madhav Chambers, Opp. GPO, Chetak Circle, Udaipur-313 001 • **Vadodara:** 203, Corner point, Jetalpur Road, Vadodara - 390 007 • **Valsad:** Shop No. 2, Phiroza Corner, Opp. Next Show Room, Tithal Road, Valsad-396 001 • **Vapi:** Shop No. 12, Ground Floor, Sheetal Appatment, Near K.P. Tower, Vapi-396 195 • **Varanasi:** D-64/132, 1st Floor, Anant Complex, Sagra, Varanashi-221 010 • **Vellore:** No. 1, M. N. R. Arcade, Officers Line, Krishna Nagar, Vellore-632 001 • **Vijayawada:** 39-10-7, Opp. Municipal Water Tank, Labbipet, Vijayawada-520 010 • **Visakhapatnam:** Door No: 48-8-7, Dwaraka Dimond, Gr. Floor, Srinagar, Visakhapatnam - 530 016 • **Warangal:** 5-6-95, 1st Floor, Opp. B.Ed Collage, Lashkar Bazar, Chandra Complex, Hanmakonda, Warangal-506 001.

Offices of AMC Identified as Official Point of Acceptance (OPA) / Investor Service Centres (ISC)

Principal Pnb Asset Management Company Private Limited - OPA & ISC:

- **Mumbai:** Exchange Plaza, 'B' wing, Ground Floor, NSE Building, Bandra Kurla Complex, Bandra (East), Mumbai-400 051

Principal Pnb Asset Management Company Private Limited - ISC:

- **Ahmedabad:** 101-104, GCP Business Centre, Opp. Memnagar Fire Station, Vijay Cross Road, Ahmedabad-380 014
- **Bengaluru:** Level 1, Tower B, The Millenia, 1 & 2 Murphy Road, Ulsoor, Bengaluru-560 008
- **Chandigarh:** Office No. 435, Level 4, Tower-A, Godrej Eternia, Plot No. 70, Industrial Area 1, Chandigarh-160 002
- **Chennai:** "Amara Sri", Old No. 313, New No. 455, Block No. 75, 7th Floor, Anna Salai, Teynampet, Chennai-600 018
- **Hyderabad:** Office No. 314, 3rd Floor, Belvedere, Raj Bhavan Road, Somajiguda, Hyderabad-500 082
- **Jaipur:** Office No. 445, 4th Floor, Ganpati Plaza, M. I. Road, Jaipur-302 005
- **Kolkata:** The Legacy, 1st Floor, 25-A, Shakespeare Sarani, Kolkata-700 016
- **Lucknow:** 406, 4th Floor, Regus Business Centre, Halwasiya Court, Hazratganj, Lucknow-226 001.
- **New Delhi:** A-121, 12th Floor, Himalaya House, 23 K. G. Marg, New Delhi-110 001.
- **Pune:** The Senate Business Center, 100ft Riverside, D.P. Road, Vartak Baug, Erandwane, Pune-411 052.

Points of Service ("POS") of MF UTILITIES INDIA PRIVATE LIMITED ("MFUI") as Official Point of Acceptance:

The Online Transaction Portal of MF Utility is www.mfuonline.com and the list of POS of MFUI is published on the website of MFUI at www.mfuindia.com, as updated from time to time.

Name, Address and Website of Registrar:

Karvy Computershare Pvt. Ltd. (Unit: Principal Mutual Fund),
KARVY HOUSE, No. 46, 8-2-609/K, Avenue 4, Street No. 1, Banjara Hills, Hyderabad - 500 034. Telangana, India • www.karvycomputershare.com

For any enquiries and / or queries, investors are advised to address a suitable communication to AMC at:

