

November 2015



## HIGH GROWTH POTENTIAL

## TAX BENEFIT\*

\*Under section 80C of Income Tax act, 1961, the deduction limit for investment in ELSS is now upto ₹ 1.5 lakh as per Finance Act, 2015.

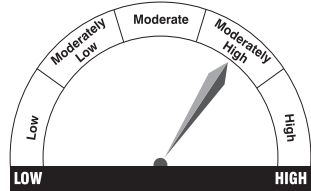
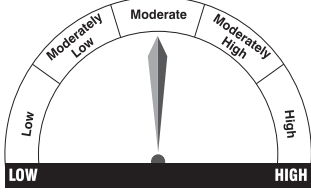
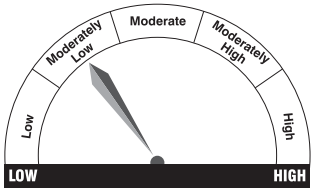
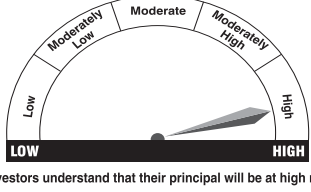
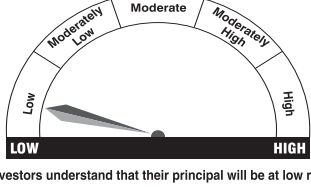


**PRINCIPAL  
TAX SAVINGS  
FUND**

(An open-ended Equity Linked Savings Scheme)

<p><b>Product Label for Principal Tax Savings Fund</b></p> <p>This Product Is Suitable For Investors Who Are Seeking ~ -</p> <ul style="list-style-type: none"> <li>• Long term Capital Growth with a three year lock-in.</li> <li>• Investment in equity &amp; equity related securities including equity derivatives of companies across market capitalization.</li> </ul> <p>~ Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at moderately high risk</p>
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## PRODUCT SUITABILITY

Scheme Names	This product is suitable for investors who are seeking~	RISKOMETER	Pg. No.	
<b>Principal Large Cap Fund</b> <i>(An Open-ended Equity Scheme)</i>	<ul style="list-style-type: none"> <li>Long term Capital Growth.</li> <li>Investment in equity &amp; equity related securities including equity derivatives of large capitalization Companies</li> </ul>	 <p>Investors understand that their principal will be at moderately high risk</p>	8	
<b>Principal Emerging Bluechip Fund</b> <i>(An Open-ended Equity Scheme)</i>	<ul style="list-style-type: none"> <li>Long term Capital Growth.</li> <li>Investment in equity &amp; equity related securities including equity derivatives of mid &amp; small capitalization Companies.</li> </ul>		9	
<b>Principal Growth Fund</b> <i>(An Open-ended Equity Scheme)</i>	<ul style="list-style-type: none"> <li>Long term Capital Growth.</li> <li>Investment in equity &amp; equity related securities including equity derivatives of companies across market capitalization.</li> </ul>		10	
<b>Principal Dividend Yield Fund</b> <i>(An Open-ended Equity Scheme)</i>	<ul style="list-style-type: none"> <li>Long term Capital Growth.</li> <li>Investment in equity &amp; equity related securities including equity derivatives of high dividend yield Companies.</li> </ul>		11	
<b>Principal Index Fund - Nifty</b> <i>(An Open-ended Index Scheme)</i>	<ul style="list-style-type: none"> <li>Long term Capital Growth.</li> <li>Investment in equity securities including equity derivatives of Nifty 50 Companies.</li> </ul>		12	
<b>Principal Index Fund - Midcap</b> <i>(An Open-ended Index Scheme)</i>	<ul style="list-style-type: none"> <li>Long term Capital Growth.</li> <li>Investment in equity securities including equity derivatives of Nifty Midcap 100 Index.</li> </ul>		13	
<b>Principal SMART Equity Fund</b> <i>(An Open-ended Equity Scheme)</i>	<ul style="list-style-type: none"> <li>Long term Capital Growth.</li> <li>Investment in equity &amp; equity related securities including equity derivatives of large capitalization Companies as well as Debt/ Money Market securities through a systematic allocation of Funds between Equity &amp; Debt on the basis of the Price Earnings Ratio of Nifty 50.</li> </ul>		14	
<b>Principal Personal Tax Saver Fund</b> <i>(An Open-ended Equity Linked Savings Scheme)</i>	<ul style="list-style-type: none"> <li>Long term Capital Growth with a three year lock-in.</li> <li>Investment in equity &amp; equity related securities including equity derivatives of large capitalization Companies.</li> </ul>		15	
<b>Principal Tax Savings Fund</b> <i>(An Open-ended Equity Linked Savings Scheme)</i>	<ul style="list-style-type: none"> <li>Long term Capital Growth with a three year lock-in.</li> <li>Investment in equity &amp; equity related securities including equity derivatives of companies across market capitalization.</li> </ul>		16	
<b>Principal Balanced Fund</b> <i>(An Open-ended Balanced Scheme)</i>	<ul style="list-style-type: none"> <li>Income and Long term Capital Growth.</li> <li>Investment in equity &amp; equity related securities, debt/money market securities as well as derivatives.</li> </ul>		17	
<b>Principal Debt Savings Fund - MIP</b> <i>An Open-ended Income Fund (Monthly Income is not assured and is subject to the availability of distributable surplus)</i>	<ul style="list-style-type: none"> <li>Income and Capital Growth over a medium term investment horizon.</li> <li>Investment primarily in debt/money market securities with exposure in equity &amp; equity related instruments including equity derivatives.</li> </ul>		 <p>Investors understand that their principal will be at moderate risk</p>	18
<b>Principal Debt Savings Fund - Retail Plan</b> <i>(An Open-ended Income Scheme)</i>	<ul style="list-style-type: none"> <li>Income over a long term investment horizon.</li> <li>Investment in Debt &amp; Money Market Instruments.</li> </ul>			19
<b>Principal Government Securities Fund</b> <i>(An Open-ended dedicated Gilt Scheme investing in Government Securities)</i>	<ul style="list-style-type: none"> <li>Income over a long term investment horizon.</li> <li>Investment in Government Securities.</li> </ul>			20
<b>Principal Income Fund - Long Term Plan</b> <i>(An Open-ended Income Scheme)</i>	<ul style="list-style-type: none"> <li>Income over a long term investment horizon.</li> <li>Investment in Debt &amp; Money Market Instruments.</li> </ul>			21
<b>Principal Debt Opportunities Fund - Corporate Bond Plan</b> <i>(An Open-ended Debt Scheme)</i>	<ul style="list-style-type: none"> <li>Income over a long term investment horizon.</li> <li>Investment in Debt &amp; Money Market Instruments of Private &amp; Public Sector Companies.</li> </ul>	22		
<b>Principal Income Fund - Short Term Plan</b> <i>(An Open-ended Income Scheme)</i>	<ul style="list-style-type: none"> <li>Income over a medium term investment horizon.</li> <li>Investment in Debt &amp; Money Market Instruments.</li> </ul>	23		
<b>Principal Bank CD Fund</b> <i>(An Open-ended Debt Scheme)</i>	<ul style="list-style-type: none"> <li>Income over a medium term investment horizon.</li> <li>Investment in Bank CDs, Debt &amp; Money Market Instruments.</li> </ul>	 <p>Investors understand that their principal will be at moderately low risk</p>		24
<b>Principal Debt Opportunities Fund - Conservative Plan</b> <i>(An Open-ended Debt Scheme)</i>	<ul style="list-style-type: none"> <li>Income over a short term investment horizon.</li> <li>Investment in Debt &amp; Money Market Instruments.</li> </ul>		25	
<b>Principal Retail Money Manager Fund</b> <i>(An Open-ended Debt Scheme)</i>	<ul style="list-style-type: none"> <li>Income over a short term investment horizon.</li> <li>Investment in Debt &amp; Money Market Instruments.</li> </ul>		26	
<b>Principal Global Opportunities Fund</b> <i>(An Open-ended Fund of Funds Scheme)</i>	<ul style="list-style-type: none"> <li>Long term Capital Growth.</li> <li>Investment in overseas mutual fund schemes.</li> </ul>	 <p>Investors understand that their principal will be at high risk</p>	26	
<b>Principal Cash Management Fund</b> <i>(An Open-ended Liquid Scheme)</i>	<ul style="list-style-type: none"> <li>Income over a short term investment horizon.</li> <li>Investment in Debt &amp; Money Market Instruments, with maturity not exceeding 91 days.</li> </ul>	 <p>Investors understand that their principal will be at low risk</p>	27	

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Fixed Income Update for November 2015

#### Key Market Highlights:

- Yields rose during the month as steady large supply, caution ahead of expected FOMC hike, tight liquidity, rupee depreciation and pay commission recommendations weighed on sentiments.
- The ten year benchmark g-sec ended the month at 7.76%, 14 bps higher than previous month.
- The ten year AAA PSU Corporate bond benchmark closed at 8.28%, 13 bps higher than previous month. The five year PSU AAA corporate bond benchmark closed at 8.23%, 3 bps higher as compared to previous month.
- 1 year CD rates rose by 10 bps to close at 7.65%. 1 year T-bill rate remained steady at 7.17%.
- Brent Crude oil prices ended lower at USD 44 per barrel during the month as compared to USD 46 in previous month.
- INR depreciated during the month and closed at 66.75 as against 65.30 in previous month. For the month of November, FIIs were net sellers in the debt market to the tune of ₹ 5,700 crore. Risk aversion and expectation of Fed rate hike could probably be the main reasons.
- The ten year benchmark US treasury yield ended 5 bps higher at 2.22%.
- October WPI data release came at -3.81% as compared to -4.54% in previous month. CPI for October came at 5% compared to 4.41% in previous month.
- September Industrial production (IIP) growth fell to 3.6% yoy reflecting tepid industrial activity.
- Banking system liquidity deficit averaged ₹ 81,000 crore approx combined for daily LAF, term and variable LAF and MSF. Overnight rates remained stable around 6.5% -7.00% during the month.

- 2QFY16 GDP estimate came in at 7.4% yoy, up from 7% in 1QFY16. The nominal GDP growth turned out to be lower than real GDP growth at 6% due to a negative deflator of 1.4% (on expenditure side). On the expenditure side, investment growth momentum improved to 6.8%yoy in July-September, from 4.9%yoy in the previous quarter, while private consumption growth moderated a bit (6.8%yoy vs. 7.4%yoy). On the production side, agriculture sector growth recorded 2.2% yoy. Industrial sector GDP growth improved to 8.3% yoy, from 6.4% in the previous quarter, but services sector growth moderated to 8.0%yoy (from 8.6%),
- During the month RBI notified the guidelines for Gold Monetization Scheme and Sovereign Gold Bond Scheme. Under the Gold Bond scheme, interest will be paid at the rate of 2.75% per annum on the amount of initial investment. Government has set a target of raising ₹ 15,000 crore under the gold bond scheme and this will form part of the borrowing programme.

#### Outlook:

- RBI has maintained an Accommodative yet vigilant stance in the latest policy review. RBI continues to be cautious on inflation, growth and fiscal stance.
- Given the sharp rise in yields in last two months we expect yields to remain steady with a softening bias post policy and FOMC event. The ten year benchmark gilt is expected to trade in a range of 7.60-7.80%. The ten year AAA PSU Corporate bond benchmark is expected to trade in a range of 8.20%-8.40%.
- Banking system liquidity deficit is expected to increase in December on advance tax outflows. It's expected to be in the range of ₹ 80,000 crore to 125,000 crore for the month on an average.
- Short term money market yields upto 3 month maturity are expected to remain range bound with a upward bias due to tight liquidity conditions. We expect the 3 month CD rate to trade in range of 7.25-7.50%.

### Review of Equity Market for the Month of November 2015

The Indian markets fell during November, broadly in line with other Emerging Markets. The MSCI India Index (in USD) was down about 4.8%, while the MSCI EM index was down about 4% during the month. Year to date, the MSCI EM index (USD terms) is down 15%, while the US markets are up marginally (about 1%). MSCI India (USD) is down about 10% YTD. Foreign portfolio investors remained heavy sellers during the month in EMs as a category. FIIs sold equity worth USD 6.7 Billion in the month in EM as a whole (till November 25). In 2015, year to date, FII net sales of equity in EMs is of the order of USD 55.8 Bio, compared to net sales of just under USD 20 Billion for the whole of 2014. India has done relatively better in terms of flows in this scenario, with net inflows of about USD 3.52 Billion year to date in 2015. However, during the month, India had net outflows of close to USD 1 Billion in the cash market. One of the reasons for heavy redemptions in EMs have been withdrawals by the sovereign wealth funds, especially those from oil producing countries as their budgets are impacted by the low oil prices. Among domestic investors, both mutual funds (USD 834 million) and insurance companies (USD 361 million) were buyers during the month.

In terms of sector performances, the automobiles sector did well, as volumes for 4-wheelers were strong. Some 2-wheeler manufacturers also had good volume growth.

#### PERFORMANCE AS ON NOVEMBER 30, 2015\*

	Index	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)
<b>Broad Markets</b>					
Nifty 50	7935	-1.62	-0.82	-5.88	-7.56
S&P BSE Sensex	26146	-1.92	-0.91	-6.01	-8.83
S&P BSE 100	8082	-1.37	-0.79	-5.45	-6.47
S&P BSE 200	3365	-1.14	-0.43	-4.71	-4.11
S&P BSE 500	10581	-0.85	0.10	-4.00	-3.41
S&P BSE MID CAP	10990	0.14	2.10	2.54	6.96
S&P BSE SMALL CAP	11636	2.84	5.73	3.14	3.23
<b>Sectoral Performance</b>					
S&P BSE AUTO	18964	4.39	5.22	-0.60	-1.32
S&P BSE Bankex	19916	0.72	1.06	-7.38	-6.08
S&P BSE CG	14587	-2.40	-10.42	-13.11	-10.84
S&P BSE CD	12466	5.00	12.02	16.78	29.07
S&P BSE FMCG	7912	0.83	1.16	0.82	2.29
S&P BSE METAL	7118	-2.59	-3.75	-26.68	-36.84
S&P BSE Oil & Gas	9328	2.90	5.25	-3.25	-14.45
S&P BSE PSU	6882	1.54	-0.41	-11.89	-18.08
S&P BSE Teck	5943	-2.82	-2.69	-2.91	-3.49
S&P BSE HC	16298	-9.79	-7.47	-3.54	8.92

\* Performance for less than one year period are absolute returns.

Source - MFI Explorer

The pharmaceutical sector stood out as a poor performer with the BSE Healthcare index down nearly 10% during the month. The sector continued to be impacted by negative news flow as a result of comments by the US FDA on various Indian manufacturers in terms of their production processes etc.

In macroeconomic data, the CPI for October came in at 5% (4.4% for September), though excluding the increase in prices of pulses and onions, it would have been closer to 3.5%. The Rupee weakened about 2.1% against the USD during the month, though the Dollar Index itself strengthened by 3.3%. The Rupee hence strengthened against the other currencies. The strong Rupee is one of the factors weighing on Indian exports. Exports in October declined 21% yoy, though part of it has to do with lower prices of petroleum products. In the Q2 GDP numbers, slowdown in exports pulled down GDP by 0.4%.

In the corporate results for Q2 FY16, the sales number was pulled down by oil/ metals. Excluding oil and metals companies, the top line of BSE 100 companies grew about 8% in Q2, according to research by Credit Suisse. The EBIT for the BSE 100 companies (again excluding oil/ metals) grew by about 7%. The pace of earnings decline has slowed, though sell side analysts are still cutting forecasts, though a reason for that is also that they were too bullish in the first place. Analysts cut earnings particularly in pharmaceuticals, industrials and PSU banks for FY 17. For industrials, order bookings for 7 large companies in the sector were down substantially in Q2 (down about 50% yoy and 42% qoq).

The month was heavy in terms of news flow. The key events were the Bihar election results, the announcement of the recommendations of the pay commission, the liberalization of FDI limits/ operational details across several sectors and the announcement of a scheme (UDAY) for restructuring of power distribution companies.

Going forward, the positive factors for India are likely further monetary easing, sustained push for reforms, the likely impact of the payout from the seventh pay commission on consumer spending, lower energy prices helping the fiscal situation, increased government focus on infrastructure spending etc. The concerns are the current global aversion to EMs which impacts capital flows, the somewhat limited ability of the banking system to support sharp growth in demand for credit, the slowdown in the rural economy as a result of the second poor monsoon in a row, with initial reports of poor rabi sowing which could impact agriculture GDP going forward, and possible contraction in government spending as it budgets for the impact of the pay commission hikes. The markets are currently trading about 16X FY 17 earnings.

We expect the markets to trade sideways in the early part of the new year, waiting for signals from corporate earnings and FII flows into emerging markets.

# Funds at a Glance

Particulars	EQUITY SCHEMES					
	Principal Large Cap Fund	Principal Emerging Bluechip Fund	Principal Growth Fund	Principal Dividend Yield Fund	Principal Index Fund - Nifty	Principal Index Fund - Midcap
<b>Nature of the Scheme</b>	An Open-ended Equity Scheme	An Open-ended Equity Scheme	An Open-ended Equity Scheme	An Open-ended Equity Scheme	An Open-ended Index Scheme	An Open-ended Index Scheme
<b>Allotment Date - Regular Plan</b>	November 11, 2005	November 12, 2008	October 25, 2000	October 15, 2004	July 27, 1999	May 12, 2014
<b>- Direct Plan</b>	January 2, 2013	January 2, 2013	January 2, 2013	January 2, 2013	January 2, 2013	May 12, 2014
<b>Investment Plans / Options</b>	Regular Plan & Direct Plan. Both the Plans offer Growth & Half Yearly Dividend Option. Half Yearly Dividend Option under both the Plans offers facility of Payout, Reinvestment and Sweep.				Regular Plan & Direct Plan. Both the Plans offer Growth & Dividend Option. Dividend Option under both the Plans offers facility of Payout, Reinvestment and Sweep.	
<b>Fund Manager &amp; Managing the Current Fund from</b>	Anupam Tiwari July 2011	Dhimant Shah June 2011	P.V.K. Mohan September 2010	Dhimant Shah December 2011	Rajat Jain August 2015	Rajat Jain August 2015
<b>Total Investment Experience</b>	10 years	24 years	22 years	24 years	26 years	26 years
<b>Benchmark</b>	S&P BSE 100 Index	Nifty Midcap 100 Index	S&P BSE 200 Index	Nifty Dividend Opportunities 50 Index	Nifty 50 Index	Nifty Midcap 100 Index
<b>Minimum Application Amount</b>	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000
<b>Cut Off Time<sup>#</sup></b>	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm
<b>Exit Load (including SIP / STP / SWP, if available)</b>	If redeemed on or before 1 Year from the date of allotment - 1%		1% - If redeemed within 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment.	If redeemed on or before 1 Year from the date of allotment - 1%	1% - if redeemed on or before 90 days from the date of allotment; Nil - if redeemed after 90 days from the date of allotment.	
<b>SIP / SWP / STP</b>	Available					
<b>Minimum No. &amp; Amt. of SIP/SWP/STP (if available)</b>	6 installments of SIP - ₹ 2,000/- each, STP - ₹ 1,000/- each & SWP - ₹ 500/- each.					

Particulars	EQUITY SCHEME	EQUITY LINKED SAVINGS SCHEME (ELSS) <sup>^</sup>		TARGET RISK FUNDS	
	Principal SMART Equity Fund	Principal Personal Tax Saver Fund	Principal Tax Savings Fund	Principal Balanced Fund	Principal Debt Savings Fund - Monthly Income Plan
<b>Nature of the Scheme</b>	An Open-ended Equity Scheme	An Open-ended Equity Linked Savings Scheme	An Open-ended Equity Linked Savings Scheme	An Open-ended Balanced Scheme	An Open-ended Income Fund (Monthly Income is not assured and is subject to the availability of distributable surplus)
<b>Allotment Date - Regular Plan</b>	December 16, 2010	March 31, 1996	March 31, 1996	January 14, 2000	May 23, 2002
<b>- Direct Plan</b>	January 2, 2013	January 2, 2013	January 2, 2013	January 2, 2013	January 2, 2013
<b>Investment Plans / Options</b>	Regular Plan & Direct Plan. Both the Plans offer Growth & Half Yearly Dividend Option. Half Yearly Dividend Option under both the Plans offers facility of Payout, Reinvestment and Sweep.	Regular Plan & Direct Plan. Both the Plan do not have any options at present.	Regular Plan & Direct Plan. Both the Plan do not have any options at present.	Regular Plan and Direct Plan. Both the Plans offer Growth & Half Yearly Dividend Option. Half Yearly Dividend Option under both the Plan offers facility of Payout, Reinvestment and Sweep.	Regular Plan & Direct Plan. Both the Plans offer Dividend & Growth Option. Dividend Frequencies - Monthly / Quarterly
<b>Fund Manager &amp; Managing the Current Fund from</b>	Anupam Tiwari July 2011	Anupam Tiwari July 2011	P.V.K. Mohan September 2010	P.V.K. Mohan May 2010	Pankaj Jain January 2012
<b>Total Investment Experience</b>	10 years	10 years	22 years	22 years	13 years
<b>Benchmark</b>	Crisil Balanced Fund Index	S&P BSE 100 Index	S&P BSE 200 Index	Crisil Balanced Fund Index	Crisil MIP Blended Index
<b>Minimum Application Amount</b>	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 500 Existing Investor: ₹ 500	New Investor: ₹ 500 Existing Investor: ₹ 500	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000
<b>Cut Off Time<sup>#</sup></b>	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm
<b>Exit Load (including SIP / STP / SWP, if available)</b>	1% if redeemed within 1 year from the date of allotment.	Nil	Nil	If redeemed on or before 1 Year from the date of allotment - 1%.	
<b>SIP</b>	Available				
<b>SWP / STP</b>	Available	Available after lock-in period		Available	Available
<b>Minimum No. &amp; Amt. of SIP/SWP/STP (if available)</b>	6 installment of SIP - ₹ 2,000/- each, STP - ₹ 1,000/- each & SWP - ₹ 500/- each.	6 installments of ₹ 500/- each.		6 installment of SIP - ₹ 2,000/- each, STP - ₹ 1,000/- each & SWP - ₹ 500/- each.	

<sup>#</sup> In respect of purchase/switch-in of units in any of the Schemes (other than Liquid Schemes) for an amount equal to or more than ₹ 2 Lakhs, the closing NAV (Net Asset Value) of the day shall be applicable subject to realisation of the funds upto 3.00 p.m. and receipt of application (duly time stamped). <sup>^</sup> Lock-in of 3 years.

## Funds at a Glance (Contd.)

DEBT SCHEMES					
Particulars	Principal Government Securities Fund	Principal Income Fund - Long Term Plan	Principal Debt Opportunities Fund - Corporate Bond Plan	Principal Income Fund - Short Term Plan	Principal Bank CD Fund
<b>Nature of the Scheme</b>	An Open-ended dedicated Gilt Scheme investing in Government Securities	An Open-ended Income Scheme	An Open-ended Debt Scheme	An Open-ended Income Scheme	An Open-ended Debt Scheme
<b>Allotment Date - Regular Plan</b>	August 23, 2001	May 09, 2003	September 14, 2004	May 09, 2003	November 6, 2007
<b>- Direct Plan</b>	January 2, 2013	January 2, 2013	January 2, 2013	January 2, 2013	January 2, 2013
<b>Investment Plans / Options</b>	Regular Plan and Direct Plan. Both the Plans offer Dividend & Growth Option.				
<b>Dividend Frequencies</b>	Quarterly / Annual	Quarterly / Annual	Monthly	Monthly	Monthly
<b>Fund Manager &amp; Managing the Current Fund from</b>	Bekxy Kuriakose October 2012	Bekxy Kuriakose January 2013	Bekxy Kuriakose January 2013	Gurvinder Singh Wasan April 2011	Gurvinder Singh Wasan April 2011
<b>Total Investment Experience</b>	14 years	14 years	14 years	11 years	11 years
<b>Benchmark</b>	I-Sec Composite Index	Crisil Composite Bond Fund Index	Crisil Liquid Fund Index	CRISIL Short-Term Bond Fund Index	Crisil Liquid Fund Index
<b>Minimum Application Amount</b>	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000
<b>Cut Off Time Subscription#</b>	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm
<b>Redemption</b>	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm
<b>Exit Load (including SIP/STP/SWP, if available)</b>	Nil	If redeemed on or before 1 Year from the date of allotment - 1%.	0.50% - if redeemed on or before 90 days from the date of allotment; Nil - if redeemed after 90 days from the date of allotment.	If redeemed within 30 days from the date of allotment - 0.50%	1% - if redeemed within 180 days from the date of allotment; 0.50% - if redeemed after 180 days but within 270 days from the date of allotment; 0.25% - if redeemed after 270 days but within 365 days from the date of allotment; Nil - if redeemed after 365 days from the date of allotment.
<b>SIP / SWP / STP</b>	Available				
<b>Minimum number &amp; Amount of SIP/SWP/STP (if available)</b>	6 installments of SIP - ₹ 2,000/- each, STP - ₹ 1,000/- each & SWP - ₹ 500/- each.				

# In respect of purchase/switch-in of units in any of the Schemes (other than Liquid Schemes) for an amount equal to or more than ₹ 2 Lakhs, the closing NAV (Net Asset Value) of the day shall be applicable subject to realisation of the funds upto 3.00 p.m. and receipt of application (duly time stamped).

## Funds at a Glance (Contd.)

Particulars	DEBT SCHEMES	LIQUID SCHEME*	RETAIL SCHEMES		FUND OF FUNDS SCHEME
	Principal Debt Opportunities Fund - Conservative Plan	Principal Cash Management Fund	Principal Retail Money Manager Fund <sup>~</sup>	Principal Debt Savings Fund - Retail Plan <sup>~</sup>	Principal Global Opportunities Fund
<b>Nature of the Scheme</b>	An Open-ended Debt Scheme	An Open-ended Liquid Scheme	An Open-ended Debt Scheme	An Open-ended Income Fund	An Open-ended Fund of Funds Scheme
<b>Allotment Date - Regular Plan</b>	September 14, 2004	August 30, 2004	December 28, 2007	December 30, 2003	March 29, 2004
<b>- Direct Plan</b>	January 2, 2013	January 1, 2013	January 1, 2013	January 2, 2013	January 2, 2013
<b>Investment Plans/ Options/ Dividend Frequencies</b>	Regular Plan and Direct Plan. Both the Plans offer Dividend & Growth Option. Dividend Frequency - Daily / Weekly / Monthly	Regular Plan and Direct Plan. Both the Plans offer Dividend & Growth Option. Dividend Frequency - Daily / Weekly / Monthly	Growth & Dividend Both the Plans offer Dividend & Growth Option. Dividend Frequency - Regular Plan <sup>~</sup> : Daily / Weekly / Monthly. Direct Plan: Monthly (Reinvestment)	Regular Plan and Direct Plan. Both the Plans offer Dividend <sup>~</sup> and Growth Option. Dividend Frequency - Monthly / Quarterly	Regular Plan & Direct Plan. Both the Plans offer Growth & Dividend Option. Dividend Option under both the Plan offers facility of Payout, Reinvestment and Sweep.
<b>Fund Manager &amp; Managing the Current Fund from</b>	Pankaj Jain January 2012	Pankaj Jain January 2012	Pankaj Jain January 2012	Pankaj Jain January 2012	Rajat Jain March 2004
<b>Total Investment Experience</b>	13 years	13 years	13 years	13 years	26 years
<b>Benchmark</b>	Crisil Liquid Fund Index	Crisil Liquid Fund Index	Crisil Liquid Fund Index	Crisil Short Term Bond Fund Index	MSCI World Index
<b>Minimum Application Amount</b>	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 10,000 Existing Investor: ₹ 1,000
<b>Cut Off Time Subscription<sup>#</sup></b>	3.00 pm	2.00 pm	3.00 pm	3.00 pm	12.30 pm
<b>Redemption</b>	3.00 pm	3.00 pm	3.00 pm	3.00 pm	12.30 pm
<b>Exit Load (including SIP/STP/SWP, if available)</b>	Nil	Nil	Nil	If redeemed on or before 30 days from the date of allotment - 1%.	If redeemed on or before 1 Year from the date of allotment - 1%.
<b>SIP / SWP / STP</b>	Available				
<b>Minimum number &amp; Amount of SIP/SWP/STP (if available)</b>	6 installments of SIP - ₹ 2,000/- each, STP - ₹ 1,000/- each & SWP - ₹ 500/- each.				

\* In respect of Liquid Scheme(s) NAV applicable shall be subject to receipt of valid application/switch-in request at the OPT and credit of entire subscription/switch-in amounts into the Bank Account of the concerning Scheme(s)/Plan(s) and funds are available for utilization by the Scheme(s)/Plan(s), within relevant cut-off time as applicable to the relevant Scheme(s)/Plan(s).

# In respect of purchase/switch-in of units in any of the Schemes (other than Liquid Schemes) for an amount equal to or more than ₹ 2 Lakhs, the closing NAV (Net Asset Value) of the day shall be applicable subject to realisation of the funds upto 3.00 p.m. and receipt of application (duly time stamped).

<sup>~</sup> Subscriptions (by way of purchase / switch in or in any mode) is restricted only for individual investors (including HUFs, Association of Persons & where an individual is an ultimate beneficiary). Further, (a) Daily & Weekly Dividend Option and the Payout & Sweep facility to Monthly Dividend Option under Regular Plan of Principal Retail Money Manager Fund and (b) Dividend Option under Regular Plan of Principal Debt Savings Fund - Retail Plan. Direct Plan under the Scheme do not offer this Options.

# Principal Large Cap Fund (An open-ended equity scheme)

## FUND FEATURES (As on November 30, 2015)

**MAAUM:** ₹ 293.76 crore • **AUM:** ₹ 296.28 crore

**NAV Per Unit** (As on November 30, 2015):

	Direct Plan	Regular Plan
Growth Option :	₹ 46.55	₹ 45.72
Dividend Option (Half yearly) :	₹ 28.11	₹ 27.69

### INVESTMENT OBJECTIVE

To provide capital appreciation and/or dividend distribution by predominantly investing in companies having a large market capitalization.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
December 29, 2014	3.5700	30.79	3.6900	31.15
June 24, 2010	1.5000	20.2200	N.A.	N.A.
July 28, 2009	2.0000	17.6700	N.A.	N.A.
February 5, 2008	2.0000	23.5600	N.A.	N.A.
May 15, 2007	1.5000	17.7600	N.A.	N.A.

Past performance may or may not be sustained in the future.

\* On face value of ₹ 10.

**Note:** All Dividend (₹/Unit) figures are Gross Dividend.

## RATIOS & OTHER DETAILS (As on November 30, 2015)

Standard Deviation <sup>^</sup> (Annualised)	15.63%
Beta <sup>^</sup>	0.96
Sharpe Ratio <sup>^</sup> (Annualised)	0.59
Portfolio Turnover Ratio <sup>**</sup>	0.70
Expense Ratio <sup>#</sup>	Direct Plan - 2.09% Regular Plan - 2.78%

Note: <sup>^</sup> The above measures have been calculated by taking rolling returns for a 3 year period with 6.84% risk free rate of return (1 days - MIBOR Rate as on Nov. 30, 2015).

<sup>\*\*</sup> The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

<sup>#</sup> MTD ratio to Average AUM including Service Tax on Management Fees which is over and above to TER & proportionate charge in respect of sales beyond T-15 cities subject to maximum of 30 bps on daily net assets.

## MARKET CAP ALLOCATION (As on November 30, 2015)

	% of NAV
Equity & Equity Related Instruments of Large Cap Companies	93.48
Equity & Equity Related Instruments of Mid Cap & Other Companies	-
Cash and Other Assets	6.52

## PORTFOLIO (As on November 30, 2015)

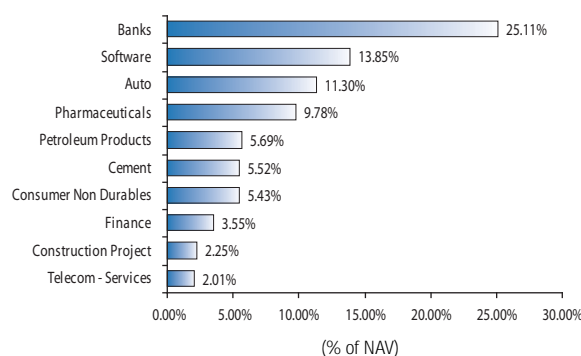
Instrument	Industry	% of NAV
<b>Equity</b>		<b>93.48</b>
Tata Motors	Auto	5.47
Maruti Suzuki India	Auto	3.41
Bajaj Auto	Auto	1.53
Tata Motors - A Class	Auto	0.89
Motherson Sumi Systems	Auto Ancillaries	0.98
HDFC Bank	Banks	6.85
ICICI Bank	Banks	4.39
State Bank of India	Banks	3.61

Axis Bank	Banks	3.25
Bank of Baroda	Banks	2.99
IndusInd Bank	Banks	2.33
Kotak Mahindra Bank	Banks	1.69
Shree Cements	Cement	2.53
UltraTech Cement	Cement	1.92
Century Textiles & Industries	Cement	0.78
The Ramco Cements	Cement	0.29
Larsen & Toubro	Construction Project	2.25
Britannia Industries	Consumer Non Durables	2.60
ITC	Consumer Non Durables	1.48
Colgate Palmolive (India)	Consumer Non Durables	1.35
Housing Development Finance Corpn.	Finance	3.55
The Indian Hotels Company	Hotels, Resorts & Other Recreational Activities	0.74
Alstom T&D India	Industrial Capital Goods	0.73
Dish TV India	Media & Entertainment	0.90
D.B.Corp	Media & Entertainment	0.73
Coal India	Minerals/Mining	0.99
National Aluminium Company	Non - Ferrous Metals	0.87
Reliance Industries	Petroleum Products	2.80
Hindustan Petroleum Corporation	Petroleum Products	1.64
Bharat Petroleum Corporation	Petroleum Products	1.25
Divi's Laboratories	Pharmaceuticals	3.64
Natco Pharma	Pharmaceuticals	2.46
Abbott India	Pharmaceuticals	1.90
Cipla	Pharmaceuticals	0.97
Sun Pharmaceuticals Industries	Pharmaceuticals	0.81
Aditya Birla Nuvo	Services	1.64
Infosys	Software	6.18
Tata Consultancy Services	Software	3.64
HCL Technologies	Software	3.03
Hexaware Technologies	Software	1.00
Bharti Airtel	Telecom - Services	2.01
Adani Ports and Special Economic Zone	Transportation	1.41

**Cash and Other Assets** **6.52**

**Net Assets** **100.00**

## SECTOR ALLOCATION (TOP 10) (As on November 30, 2015)





# Principal Emerging Bluechip Fund (An open-ended equity scheme)

## FUND FEATURES (As on November 30, 2015)

**MAAUM:** ₹ 506.75 crore • **AUM:** ₹ 516.80 crore

**NAV Per Unit** (As on November 30, 2015):

	Direct Plan	Regular Plan
Growth Option :	₹ 69.58	₹ 68.08
Dividend Option (Half yearly) :	₹ 52.97	₹ 44.12

**INVESTMENT OBJECTIVE:** To achieve long-term capital appreciation by investing in equity & equity related instruments of Mid Cap & Small Cap companies.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
June 24, 2015	1.9200	46.04	-	-
December 29, 2014	5.5000	48.48	-	-
October 15, 2010	1.0000	27.4300	N.A.	N.A.
June 19, 2009	4.0000	19.3500	N.A.	N.A.

Past performance may or may not be sustained in the future. \* On face value of ₹ 10.  
**Note:** All Dividend (₹/Unit) figures are Gross Dividend.

## RATIOS & OTHER DETAILS (As on November 30, 2015)

Standard Deviation <sup>^</sup> (Annualised)	18.65%
Beta <sup>^</sup>	0.91
Sharpe Ratio <sup>^</sup> (Annualised)	1.08
Portfolio Turnover Ratio <sup>**</sup>	0.65
Expense Ratio <sup>#</sup>	Direct Plan - 1.77% Regular Plan - 2.75%

Note: <sup>^</sup> The above measures have been calculated by taking rolling returns for a 3 year period with 6.84% risk free rate of return (1 days - MIBOR Rate as on Nov. 30, 2015).

<sup>\*\*</sup> The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

<sup>#</sup> MTD ratio to Average AUM including Service Tax on Management Fees which is over and above to TER & proportionate charge in respect of sales beyond T-15 cities subject to maximum of 30 bps on daily net assets.

## MARKET CAP ALLOCATION (As on November 30, 2015)

	% of NAV
Equity and equity related instruments of Mid Cap Companies	77.75
Equity and equity related instruments of Small Cap Companies	12.28
Equity and equity related instruments of Companies other than Mid & Small Cap	7.72
Cash and Money Market / Fixed Income Securities (including MIBOR Linked Short Term Papers & Securitised Debt)	1.36
Mutual Funds	0.15
Derivatives	0.74

**Market Cap Range for Nifty Midcap 100 Stocks**

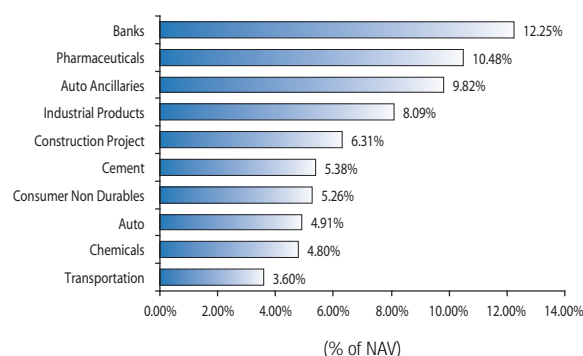
**As on September 30, 2015** ₹ 97,482.29 Cr – ₹ 3,330.69 Crs

## PORTFOLIO (As on November 30, 2015)

Instrument	Industry	% of NAV
<b>Equity</b>		<b>97.75</b>
Eicher Motors	Auto	4.00
Escorts	Auto	0.91
Amara Raja Batteries	Auto Ancillaries	3.37
Motherson Sumi Systems	Auto Ancillaries	2.62
MRF	Auto Ancillaries	1.79
Gabriel India	Auto Ancillaries	1.12
Dynamatic Technologies	Auto Ancillaries	0.92
IndusInd Bank	Banks	3.09
ICICI Bank	Banks	2.53
Yes Bank	Banks	2.33
HDFC Bank	Banks	1.70
The Federal Bank	Banks	1.50
State Bank of India	Banks	1.10
Shree Cements	Cement	2.32

Orient Cement	Cement	1.75
The Ramco Cements	Cement	1.31
Navin Fluorine International	Chemicals	1.44
Tata Chemicals	Chemicals	1.29
Atul	Chemicals	1.16
Pidilite Industries	Chemicals	0.91
National Buildings Construction Corporation	Construction	1.33
Kajaria Ceramics	Construction	1.07
Sadbhav Engineering	Construction Project	2.76
KEC International	Construction Project	1.41
Voltas	Construction Project	1.21
NCC	Construction Project	0.93
Symphony	Consumer Durables	1.82
Bata India	Consumer Durables	1.07
Britannia Industries	Consumer Non Durables	2.78
Triveni Engineering & Industries	Consumer Non Durables	1.30
Kaveri Seed Company	Consumer Non Durables	1.18
Bajaj Finance	Finance	1.41
SKS Microfinance	Finance	1.02
Power Finance Corporation	Finance	0.99
Gujarat State Petronet	Gas	1.28
Texmaco Rail & Engineering	Industrial Capital Goods	1.03
Inox Wind	Industrial Capital Goods	0.93
Ramkrishna Forgings	Industrial Products	1.78
Cummins India	Industrial Products	1.54
Finolex Cables	Industrial Products	1.32
Mold-Tek Packaging	Industrial Products	1.23
Bharat Forge	Industrial Products	1.21
AIA Engineering	Industrial Products	1.01
Dish TV India	Media & Entertainment	0.93
Hindustan Zinc	Non - Ferrous Metals	0.73
UPL	Pesticides	0.51
Hindustan Petroleum Corporation	Petroleum Products	2.99
Aurobindo Pharma	Pharmaceuticals	2.78
Divi's Laboratories	Pharmaceuticals	2.66
Glenmark Pharmaceuticals	Pharmaceuticals	1.88
Torrent Pharmaceuticals	Pharmaceuticals	1.84
Natco Pharma	Pharmaceuticals	1.32
CESC	Power	1.00
Aditya Birla Nuvo	Services	1.74
HCL Technologies	Software	2.39
Cyient	Software	0.87
Tata Communications	Telecom - Services	0.93
SRF	Textile Products	1.69
Vardhman Textiles	Textiles - Cotton	1.12
Gateway Distriparks	Transportation	2.23
Transport Corporation of India	Transportation	1.12
Navkar Corporation	Transportation	0.25
<b>Derivatives</b>		<b>0.74</b>
Indian Oil Corporation Dec 2015	Stock Futures	0.27
Dewan Housing Finance Corpn. Dec 2015	Stock Futures	0.26
State Bank of India Dec 2015	Stock Futures	0.21
<b>Investment Funds/Mutual Funds</b>		<b>0.15</b>
Principal Index Fund - Midcap - Direct Plan - Growth	Mutual Funds	0.15
<b>Cash and Other Assets</b>		<b>1.36</b>
<b>Net Assets</b>		<b>100.00</b>

## SECTOR ALLOCATION (TOP 10) (As on November 30, 2015)



# Principal Growth Fund (An open-ended equity scheme)

## FUND FEATURES (As on November 30, 2015)

**MAAUM:** ₹ 362.16 crore • **AUM:** ₹ 369.97 crore

**NAV Per Unit** (As on November 30, 2015):

	Direct Plan	Regular Plan
Growth Option :	₹ 97.87	₹ 96.15
Dividend Option (Half yearly) :	₹ 41.62	₹ 38.50

**INVESTMENT OBJECTIVE:** To achieve long-term capital appreciation.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
December 29, 2014	4.8800	41.86	2.6200	42.36
December 31, 2007	2.5000	37.1400	N.A.	N.A.
March 20, 2006	2.5000	24.6400	N.A.	N.A.

Past performance may or may not be sustained in the future.

\* On face value of ₹ 10.

**Note:** All Dividend (₹/Unit) figures are Gross Dividend.

## RATIOS & OTHER DETAILS (As on November 30, 2015)

Standard Deviation <sup>^</sup> (Annualised)	18.00%
Beta <sup>^</sup>	1.10
Sharpe Ratio <sup>^</sup> (Annualised)	0.75
Portfolio Turnover Ratio**	0.68
Expense Ratio <sup>#</sup>	Direct Plan - 2.12% Regular Plan - 2.81%

Note: <sup>^</sup> The above measures have been calculated by taking rolling returns for a 3 year period with 6.84% risk free rate of return (1 days - MIBOR Rate as on Nov. 30, 2015).

\*\* The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

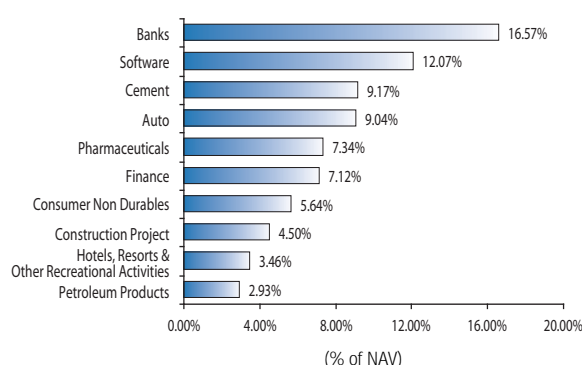
<sup>#</sup> MTD ratio to Average AUM including Service Tax on Management Fees which is over and above to TER & proportionate charge in respect of sales beyond T-15 cities subject to maximum of 30 bps on daily net assets.

## PORTFOLIO (As on November 30, 2015)

Instrument	Industry	% of NAV
<b>Equity</b>		<b>96.68</b>
Tata Motors	Auto	3.22
Escorts	Auto	2.24
Bajaj Auto	Auto	2.06
Maruti Suzuki India	Auto	1.52
Asahi India Glass	Auto Ancillaries	0.94
Motherson Sumi Systems	Auto Ancillaries	0.90
ICICI Bank	Banks	4.11
HDFC Bank	Banks	3.81
State Bank of India	Banks	3.34
Axis Bank	Banks	2.21
Bank of Baroda	Banks	1.99
The Federal Bank	Banks	1.11
JK Cement	Cement	2.19
Century Textiles & Industries	Cement	2.19
The Ramco Cements	Cement	2.10
UltraTech Cement	Cement	1.46
The India Cements	Cement	1.23
DLF	Construction	1.00
IRB Infrastructure Developers	Construction	0.99
Prestige Estates Projects	Construction	0.87
Mile Stone Global	Construction	0.02
KEC International	Construction Project	1.23

Ashoka Buildcon	Construction Project	1.23
Larsen & Toubro	Construction Project	1.04
Hindustan Construction Company	Construction Project	1.00
ITC	Consumer Non Durables	1.73
Britannia Industries	Consumer Non Durables	1.71
Bombay Burmah Trading Corporation	Consumer Non Durables	1.36
United Spirits	Consumer Non Durables	0.84
Housing Development Finance Corporation	Finance	2.40
Dewan Housing Finance Corporation	Finance	1.93
Rural Electrification Corporation	Finance	1.30
L&T Finance Holdings	Finance	1.00
Power Finance Corporation	Finance	0.49
Indraprastha Gas	Gas	1.25
Mahindra Holidays & Resorts India	Hotels, Resorts & Other Recreational Activities	2.49
The Indian Hotels Company	Hotels, Resorts & Other Recreational Activities	0.97
Jain Irrigation Systems	Industrial Products	1.47
Coal India	Minerals/Mining	0.81
National Aluminium Company	Non - Ferrous Metals	0.75
Hindustan Zinc	Non - Ferrous Metals	0.61
Reliance Industries	Petroleum Products	2.20
Hindustan Petroleum Corporation	Petroleum Products	0.73
Abbott India	Pharmaceuticals	1.49
Natco Pharma	Pharmaceuticals	1.35
Aurobindo Pharma	Pharmaceuticals	1.34
Sun Pharmaceuticals Industries	Pharmaceuticals	1.18
Cipla	Pharmaceuticals	1.17
Glenmark Pharmaceuticals	Pharmaceuticals	0.81
Kalpataru Power Transmission	Power	1.27
RattanIndia Power	Power	0.95
Aditya Birla Nuvo	Services	1.18
Infosys	Software	3.80
Tata Consultancy Services	Software	3.27
HCL Technologies	Software	2.49
Firstsource Solutions	Software	2.08
Cyient	Software	0.43
Bharti Airtel	Telecom - Services	1.27
Tata Communications	Telecom - Services	1.08
SRF	Textile Products	1.40
Gateway Distriparks	Transportation	1.05
Navkar Corporation	Transportation	1.03
<b>Investment Funds/Mutual Funds</b>		<b>0.97</b>
Principal Index Fund - Midcap - Direct Plan - Growth	Mutual Funds	0.97
<b>Cash and Other Assets</b>		<b>2.35</b>
<b>Net Assets</b>		<b>100.00</b>

## SECTOR ALLOCATION (TOP 10) (As on November 30, 2015)



# Principal Dividend Yield Fund (An open-ended equity scheme)

## FUND FEATURES (As on November 30, 2015)

**MAAUM:** ₹ 108.45 crore • **AUM:** ₹ 110.14 crore

**NAV Per Unit** (As on November 30, 2015):

	Direct Plan	Regular Plan
Growth Option :	₹ 35.57	₹ 34.99
Dividend Option (Half yearly) :	₹ 23.57	₹ 22.71

### INVESTMENT OBJECTIVE

To provide capital appreciation and / or dividend distribution by investing predominantly in a well-diversified portfolio of companies that have a relatively high dividend yield.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
December 29, 2014	3.2000	26.47	2.7400	26.76
October 12, 2007	1.5000	15.4400	N.A.	N.A.
April 24, 2006	1.5000	15.7200	N.A.	N.A.
October 3, 2005	0.7500	13.5100	N.A.	N.A.
April 20, 2005	0.5000	11.0900	N.A.	N.A.

\* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

**Note:** All Dividend (₹/Unit) figures are Gross Dividend.

## RATIOS & OTHER DETAILS (As on November 30, 2015)

Standard Deviation <sup>^</sup> (Annualised)	16.95%
Beta <sup>^</sup>	0.84
Sharpe Ratio <sup>^</sup> (Annualised)	0.32
Portfolio Turnover Ratio**	0.43
Expense Ratio <sup>#</sup>	Direct Plan - 2.53% Regular Plan - 2.98%

Note: <sup>^</sup> The above measures have been calculated by taking rolling returns for a 3 year period with 6.84% risk free rate of return (1 days - MIBOR Rate as on Nov. 30, 2015).

\*\* The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

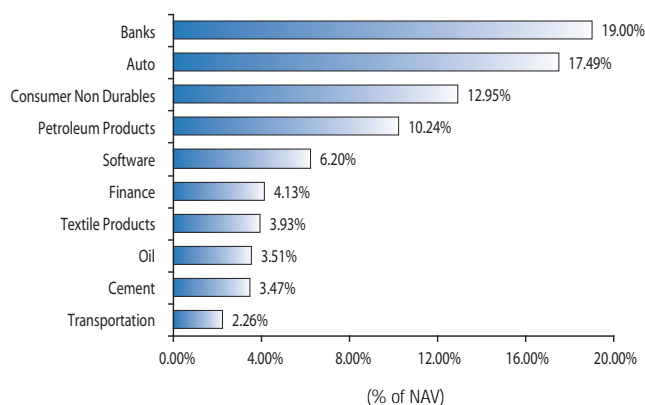
<sup>#</sup> MTD ratio to Average AUM including Service Tax on Management Fees which is over and above to TER & proportionate charge in respect of sales beyond T-15 cities subject to maximum of 30 bps on daily net assets.

## PORTFOLIO (As on November 30, 2015)

Instrument	Industry	% of NAV
<b>Equity</b>		<b>98.17</b>
Bajaj Auto	Auto	4.86
Hero MotoCorp	Auto	4.19
Maruti Suzuki India	Auto	3.25
SML Isuzu	Auto	2.78
Tata Motors - A Class	Auto	2.41
Shivam Autotech	Auto Ancillaries	1.72
State Bank of India	Banks	5.23
ICICI Bank	Banks	3.97
HDFC Bank	Banks	3.51
Bank of Baroda	Banks	2.09
Axis Bank	Banks	1.43
The Federal Bank	Banks	1.39
IndusInd Bank	Banks	1.38

Dalmia Bharat	Cement	2.03
UltraTech Cement	Cement	1.44
Tata Chemicals	Chemicals	1.24
National Buildings Construction Corporation	Construction	1.76
KEC International	Construction Project	1.86
Hindustan Unilever	Consumer Non Durables	4.56
Colgate Palmolive (India)	Consumer Non Durables	4.42
VST Industries	Consumer Non Durables	2.00
ITC	Consumer Non Durables	1.97
EID Parry India	Fertilisers	0.76
Bajaj Holdings & Investment	Finance	3.07
Power Finance Corporation	Finance	1.06
Gujarat State Petronet	Gas	1.33
Cummins India	Industrial Products	2.22
Coal India	Minerals/Mining	0.66
Hindustan Zinc	Non - Ferrous Metals	0.95
Oil & Natural Gas Corporation	Oil	3.51
PI Industries	Pesticides	1.32
Hindustan Petroleum Corporation	Petroleum Products	3.66
Bharat Petroleum Corporation	Petroleum Products	2.61
Castrol India	Petroleum Products	2.38
Reliance Industries	Petroleum Products	1.59
Aurobindo Pharma	Pharmaceuticals	1.17
HCL Technologies	Software	3.10
Infosys	Software	1.22
Tata Consultancy Services	Software	1.05
Cyient	Software	0.83
Welspun India	Textile Products	2.68
SRF	Textile Products	1.25
Gateway Distriparks	Transportation	2.26
<b>Derivatives</b>		<b>0.46</b>
Kaveri Seed Company Dec 2015	Stock Futures	0.46
<b>Cash and Other Assets</b>		<b>1.37</b>
<b>Net Assets</b>		<b>100.00</b>

## SECTOR ALLOCATION (TOP 10) (As on November 30, 2015)



# Principal Index Fund - Nifty (An open-ended index scheme)

## FUND FEATURES (As on November 30, 2015)

**MAAUM:** ₹ 25.07 crore • **AUM:** ₹ 25.07 crore

**NAV Per Unit** (As on November 30, 2015):

	Direct Plan	Regular Plan
Growth Option :	₹ 55.4287	₹ 54.6875
Dividend Option :	₹ 32.5749	₹ 32.1410

## INVESTMENT OBJECTIVE

To invest principally in securities that comprise Nifty 50 and subject to tracking errors endeavour to attain results commensurate with the Nifty 50.

## DIVIDEND UPDATE (REGULAR PLAN)

Date	Dividend (₹/Unit)*	Cum Dividend NAV
December 24, 2008	3.7500	15.7934

\* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

**Note:** All Dividend (₹/Unit) figures are Gross Dividend.

## RATIOS & OTHER DETAILS (As on November 30, 2015)

Standard Deviation <sup>^</sup> (Annualised)	15.15%
Beta <sup>^</sup>	0.99
Sharpe Ratio <sup>^</sup> (Annualised)	0.36
Portfolio Turnover Ratio**	0.29
Expense Ratio	Direct Plan - 0.50% Regular Plan - 1.00%

Note: <sup>^</sup> The above measures have been calculated by taking rolling returns for a 3 year period with 6.84% risk free rate of return (1 days - MIBOR Rate as on Nov. 30, 2015).

\*\* The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

## TRACKING DEVIATION

0.12%\*

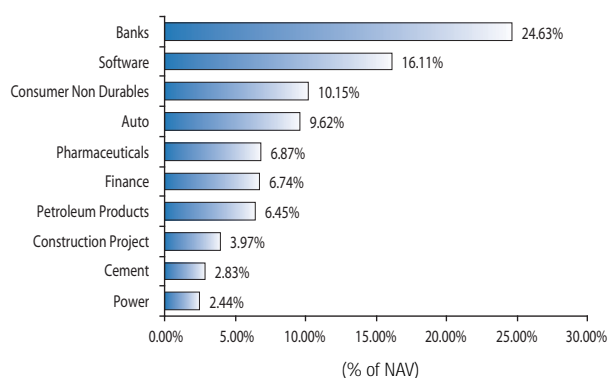
\* Trailing 12 months ended Nov. 30, 2015 (Annualized).

## PORTFOLIO (As on November 30, 2015)

Instrument	Industry	% of NAV
<b>Equity</b>		<b>99.90</b>
Tata Motors	Auto	2.89
Mahindra & Mahindra	Auto	2.23
Maruti Suzuki India	Auto	2.15
Bajaj Auto	Auto	1.19
Hero MotoCorp	Auto	1.16
Bosch	Auto Ancillaries	0.60
HDFC Bank	Banks	7.52
ICICI Bank	Banks	5.63
Axis Bank	Banks	2.77
State Bank of India	Banks	2.73
Kotak Mahindra Bank	Banks	2.51
IndusInd Bank	Banks	1.60
Yes Bank	Banks	0.89
Bank of Baroda	Banks	0.60
Punjab National Bank	Banks	0.38
UltraTech Cement	Cement	1.01
Grasim Industries	Cement	0.84
Ambuja Cements	Cement	0.54
ACC	Cement	0.44

Larsen & Toubro	Construction Project	3.97
ITC	Consumer Non Durables	6.79
Hindustan Unilever	Consumer Non Durables	2.02
Asian Paints	Consumer Non Durables	1.34
Tata Steel	Ferrous Metals	0.54
Housing Development Finance Corporation	Finance	6.74
GAIL (India)	Gas	0.60
Bharat Heavy Electricals	Industrial Capital Goods	0.56
Zee Entertainment Enterprises	Media & Entertainment	0.79
Coal India	Minerals/Mining	1.50
Hindalco Industries	Non - Ferrous Metals	0.35
Vedanta	Non - Ferrous Metals	0.35
Oil & Natural Gas Corporation	Oil	1.48
Cairn India	Oil	0.27
Reliance Industries	Petroleum Products	5.63
Bharat Petroleum Corporation	Petroleum Products	0.82
Sun Pharmaceuticals Industries	Pharmaceuticals	2.81
Lupin	Pharmaceuticals	1.52
Dr. Reddy's Laboratories	Pharmaceuticals	1.39
Cipla	Pharmaceuticals	1.15
Power Grid Corporation of India	Power	1.06
NTPC	Power	0.95
Tata Power Company	Power	0.43
Infosys	Software	7.66
Tata Consultancy Services	Software	4.30
HCL Technologies	Software	1.70
Wipro	Software	1.30
Tech Mahindra	Software	1.15
Bharti Airtel	Telecom - Services	1.63
Idea Cellular	Telecom - Services	0.56
Adani Ports and Special Economic Zone	Transportation	0.86
<b>Bonds &amp; NCDs</b>		<b>0.05</b>
NTPC	AAA	0.05
<b>Cash and Other Assets</b>		<b>0.05</b>
<b>Net Assets</b>		<b>100.00</b>

## SECTOR ALLOCATION (TOP 10) (As on November 30, 2015)



# Principal Index Fund - Midcap (An open-ended index scheme)

## FUND FEATURES (As on November 30, 2015)

MAAUM: ₹ 10.70 crore • AUM: ₹ 10.84 crore

NAV Per Unit (As on November 30, 2015):

	Direct Plan	Regular Plan
Growth Option :	₹ 14.7140	₹ 14.5969
Dividend Option :	₹ 14.7140	₹ 14.5969

## INVESTMENT OBJECTIVE

To invest principally in securities that comprise Nifty Midcap 100 and subject to tracking errors endeavour to attain results commensurate with the Nifty Midcap 100.

## RATIOS & OTHER DETAILS (As on November 30, 2015)

Portfolio Turnover Ratio**	0.68
Expense Ratio	Direct Plan - 0.50% Regular Plan - 1.00%

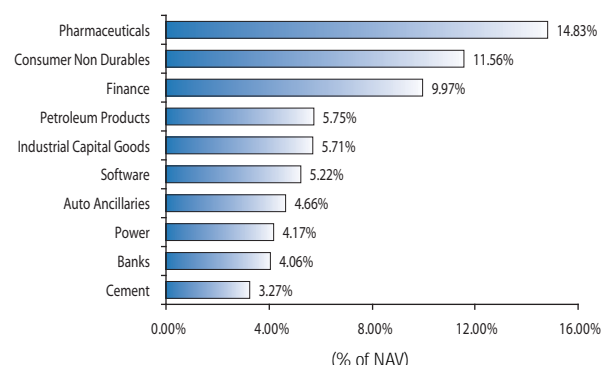
\*\* The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

## PORTFOLIO (As on November 30, 2015)

Instrument	Industry	% of NAV
<b>Equity</b>		<b>99.82</b>
Ashok Leyland	Auto	2.22
TVS Motor Company	Auto	1.02
MRF	Auto Ancillaries	1.58
Amara Raja Batteries	Auto Ancillaries	1.19
Exide Industries	Auto Ancillaries	1.13
Apollo Tyres	Auto Ancillaries	0.76
Karur Vysya Bank	Banks	0.88
Union Bank of India	Banks	0.72
Canara Bank	Banks	0.64
IDBI Bank	Banks	0.58
Bank of India	Banks	0.46
The South Indian Bank	Banks	0.44
DCB Bank	Banks	0.34
Shree Cements	Cement	1.60
The Ramco Cements	Cement	0.86
Century Textiles & Industries	Cement	0.50
Jaiprakash Associates	Cement	0.31
Pidilite Industries	Chemicals	1.44
Tata Chemicals	Chemicals	1.22
DLF	Construction	0.85
IRB Infrastructure Developers	Construction	0.62
Housing Development and Infrastructure	Construction	0.32
Voltas	Construction Project	1.10
NCC	Construction Project	0.42
Rajesh Exports	Consumer Durables	1.60
Havells India	Consumer Durables	1.13
Bata India	Consumer Durables	0.50
Britannia Industries	Consumer Non Durables	2.87
Marico	Consumer Non Durables	1.83
GlaxoSmithKline Consumer Healthcare	Consumer Non Durables	1.13
United Breweries	Consumer Non Durables	1.04
Emami	Consumer Non Durables	0.95
Tata Global Beverages	Consumer Non Durables	0.94
Procter & Gamble Hygiene and Health Care	Consumer Non Durables	0.92
Jubilant Foodworks	Consumer Non Durables	0.69
Kansai Nerolac Paints	Consumer Non Durables	0.66
Godrej Industries	Consumer Non Durables	0.53
JSW Steel	Ferrous Metals	1.57
Steel Authority of India	Ferrous Metals	0.78
Jindal Steel & Power	Ferrous Metals	0.53
Bajaj Finserv	Finance	1.94
Bajaj Finance	Finance	1.91
Power Finance Corporation	Finance	1.51
Mahindra & Mahindra Financial Services	Finance	1.05
Reliance Capital	Finance	0.81
SKS Microfinance	Finance	0.80
CRISIL	Finance	0.78

Dewan Housing Finance Corporation	Finance	0.59
L&T Finance Holdings	Finance	0.58
Petronet LNG	Gas	1.16
Gujarat State Petronet	Gas	0.64
Indraprastha Gas	Gas	0.56
Apollo Hospitals Enterprise	Healthcare Services	1.66
The Indian Hotels Company	Hotels, Resorts & Other Recreational Activities	0.78
Siemens	Industrial Capital Goods	1.83
Bharat Electronics	Industrial Capital Goods	1.24
ABB India	Industrial Capital Goods	1.02
Suzlon Energy	Industrial Capital Goods	1.01
Thermax	Industrial Capital Goods	0.61
Sintex Industries	Industrial Products	0.52
Sun TV Network	Media & Entertainment	0.66
NMDC	Minerals/Mining	1.24
Hindustan Zinc	Non - Ferrous Metals	0.56
Oil India	Oil	0.88
Indian Oil Corporation	Petroleum Products	3.44
Hindustan Petroleum Corporation	Petroleum Products	2.31
Divi's Laboratories	Pharmaceuticals	2.43
Glenmark Pharmaceuticals	Pharmaceuticals	2.28
Cadila Healthcare	Pharmaceuticals	1.72
Piramal Enterprises	Pharmaceuticals	1.27
Torrent Pharmaceuticals	Pharmaceuticals	1.15
Strides Arcolab	Pharmaceuticals	0.98
IPCA Laboratories	Pharmaceuticals	0.89
Wockhardt	Pharmaceuticals	0.78
Natco Pharma	Pharmaceuticals	0.67
Sanofi India	Pharmaceuticals	0.66
Alembic Pharmaceuticals	Pharmaceuticals	0.57
Biocon	Pharmaceuticals	0.53
Ajanta Pharma	Pharmaceuticals	0.51
Sun Pharma Advanced Research Company	Pharmaceuticals	0.39
Reliance Infrastructure	Power	1.01
Reliance Power	Power	0.61
CESC	Power	0.60
Torrent Power	Power	0.51
JSW Energy	Power	0.50
NHPC	Power	0.49
Adani Power	Power	0.45
Oracle Financial Services Software	Software	1.37
MindTree	Software	1.33
Vakrangee	Software	0.86
Mphasis	Software	0.68
Persistent Systems	Software	0.49
Just Dial	Software	0.49
Reliance Communications	Telecom - Services	1.26
Tata Communications	Telecom - Services	0.51
Page Industries	Textile Products	1.17
SRF	Textile Products	0.58
Container Corporation of India	Transportation	1.72
Gujarat Pipavav Port	Transportation	0.74
The Great Eastern Shipping Company	Transportation	0.66
<b>Cash and Other Assets</b>		<b>0.18</b>
<b>Net Assets</b>		<b>100.00</b>

## SECTOR ALLOCATION (TOP 10) (As on November 30, 2015)



# Principal SMART Equity Fund (An open-ended equity scheme)

## FUND FEATURES (As on November 30, 2015)

**MAAUM:** ₹ 105.10 crore • **AUM:** ₹ 106.29 crore

**NAV Per Unit** (As on November 30, 2015):

	Direct Plan	Regular Plan
Growth Option :	₹ 17.10	₹ 16.70
Dividend Option (Half yearly) :	₹ 16.32	₹ 15.12

**INVESTMENT OBJECTIVE:** The primary objective of the scheme is to seek to generate long term capital appreciation with relatively lower volatility through systematic allocation of funds into equity; and in debt /money market instruments for defensive purposes. The Scheme will decide on allocation of funds into equity assets based on equity market Price Earning Ratio (PE Ratio) levels. When the markets become expensive in terms of 'Price to Earnings' Ratio'; the Scheme will reduce its allocation to equities and move assets into debt and/or money market instruments and vice versa.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
June 24, 2015	0.2500	15.25	0.3200	16.37
December 29, 2014	1.2900	16.13	0.5100	16.38

Past performance may or may not be sustained in the future. \* On face value of ₹ 10.

**Note:** All Dividend (₹/Unit) figures are Gross Dividend.

## RATIOS & OTHER DETAILS (As on November 30, 2015)

Standard Deviation <sup>^</sup> (Annualised)	11.78%
Beta <sup>^</sup>	0.99
Sharpe Ratio <sup>^</sup> (Annualised)	0.67
Portfolio Turnover Ratio**	0.79
Expense Ratio <sup>#</sup>	Direct Plan - 1.98% Regular Plan - 3.19%

Note: <sup>^</sup> The above measures have been calculated by taking rolling returns for a 3 year period with 6.84% risk free rate of return (1 days - MIBOR Rate as on Nov. 30, 2015).

\*\* The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

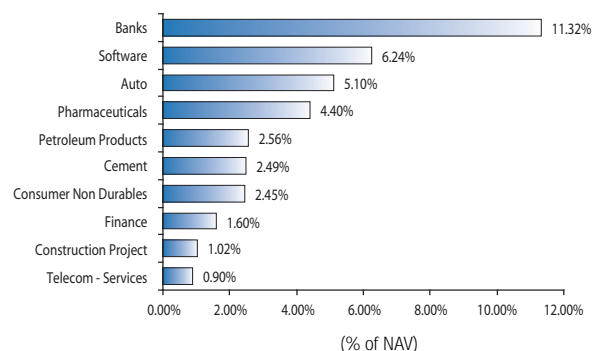
<sup>#</sup> MTD ratio to Average AUM including Service Tax on Management Fees which is over and above to TER & proportionate charge in respect of sales beyond T-15 cities subject to maximum of 30 bps on daily net assets.

## PORTFOLIO (As on November 30, 2015)

Instrument	Industry/ Rating	% of NAV	% of NAV Derivatives
<b>Equity</b>		<b>42.14</b>	
Tata Motors	Auto	2.47	
Maruti Suzuki India	Auto	1.54	
Bajaj Auto	Auto	0.69	
Tata Motors - A Class	Auto	0.40	
Motherson Sumi Systems	Auto Ancillaries	0.44	
HDFC Bank	Banks	3.09	
ICICI Bank	Banks	1.98	
State Bank of India	Banks	1.63	
Axis Bank	Banks	1.46	
Bank of Baroda	Banks	1.35	
IndusInd Bank	Banks	1.05	
Kotak Mahindra Bank	Banks	0.76	
Shree Cements	Cement	1.14	
UltraTech Cement	Cement	0.87	
Century Textiles & Industries	Cement	0.35	
The Ramco Cements	Cement	0.13	
Larsen & Toubro	Construction Project	1.02	
Britannia Industries	Consumer Non Durables	1.17	
ITC	Consumer Non Durables	0.67	
Colgate Palmolive (India)	Consumer Non Durables	0.61	
Housing Development Finance Corpn.	Finance	1.60	
The Indian Hotels Company	Hotels, Resorts & Other Recreational Activities	0.33	
Alstom T&D India	Industrial Capital Goods	0.33	

Dish TV India	Media & Entertainment	0.41
D.B.Corp	Media & Entertainment	0.33
Coal India	Minerals/Mining	0.45
National Aluminium Company	Non - Ferrous Metals	0.39
Reliance Industries	Petroleum Products	1.26
Hindustan Petroleum Corporation	Petroleum Products	0.74
Bharat Petroleum Corporation	Petroleum Products	0.56
Divi's Laboratories	Pharmaceuticals	1.64
Natco Pharma	Pharmaceuticals	1.11
Abbott India	Pharmaceuticals	0.85
Cipla	Pharmaceuticals	0.43
Sun Pharmaceuticals Industries	Pharmaceuticals	0.36
Aditya Birla Nuvo	Services	0.74
Infosys	Software	2.79
Tata Consultancy Services	Software	1.64
HCL Technologies	Software	1.36
Hexaware Technologies	Software	0.45
Bharti Airtel	Telecom - Services	0.90
Adani Ports and Special Economic Zone	Transportation	0.64
<b>Cash Future Arbitrage</b>		<b>25.17 -25.31</b>
Sun Pharmaceuticals Industries	Pharmaceuticals	0.04
Sun Pharmaceuticals Industries Dec 2015	Stock Futures	-0.04
Axis Bank	Banks	0.09
Axis Bank Dec 2015	Stock Futures	-0.09
Cipla	Pharmaceuticals	0.10
Cipla Dec 2015	Stock Futures	-0.10
Tata Global Beverages	Consumer Non Durables	0.26
Tata Global Beverages Dec 2015	Stock Futures	-0.26
Coal India	Minerals/Mining	0.82
Coal India Dec 2015	Stock Futures	-0.83
Rural Electrification Corporation	Finance	0.88
Rural Electrification Corpn. Dec 2015	Stock Futures	-0.89
Yes Bank	Banks	1.57
Yes Bank Dec 2015	Stock Futures	-1.58
Tata Motors - A Class	Auto	1.60
Tata Motors - A Class Dec 2015	Stock Futures	-1.60
Housing Development Finance Corpn.	Finance	2.15
Housing Development Finance Corpn. Dec 2015	Stock Futures	-2.16
Hindustan Petroleum Corpn.	Petroleum Products	2.62
Hindustan Petroleum Corpn. Dec 2015	Stock Futures	-2.63
Bharti Airtel	Telecom - Services	2.61
Bharti Airtel Dec 2015	Stock Futures	-2.63
HDFC Bank	Banks	6.05
HDFC Bank Dec 2015	Stock Futures	-6.07
Reliance Industries	Petroleum Products	6.38
Reliance Industries Dec 2015	Stock Futures	-6.43
<b>Commercial Paper</b>		<b>28.15</b>
GIC Housing Finance	A1+	9.38
Aditya Birla Housing Finance	A1+	4.71
Edelweiss Financial Services	A1+	4.71
Cox & Kings	A1+	4.69
KEC International	A1	4.66
<b>Cash and Other Assets</b>		<b>4.54</b>
<b>Net Assets</b>		<b>100.00</b>

## SECTOR ALLOCATION OF EQUITY INSTRUMENTS (TOP 10) (As on November 30, 2015)



The chart represents the unhedged equities positions only.

# Principal Personal Tax Saver Fund (An open-ended equity linked savings scheme)

## FUND FEATURES (As on November 30, 2015)

**MAAUM:** ₹ 324.31 crore • **AUM:** ₹ 325.91 crore

**NAV Per Unit** (As on November 30, 2015):

**Direct Plan :** ₹ 153.45

**Regular Plan :** ₹ 150.86

### INVESTMENT OBJECTIVE

To provide long term growth of capital. The Investment Manager will aim to achieve a return on assets in excess of the performance of S&P BSE 100 Index.

## DIVIDEND UPDATE (REGULAR PLAN)

Date	Dividend (₹/Unit)*	Cum Dividend NAV
March 25, 2008	40.0000	124.66
February 26, 2008	20.0000	172.57
December 31, 2007	11.0000	221.26
October 30, 2007	11.0000	190.53
March 13, 2006	10.0000	118.96
November 2, 2005	40.0000	124.43

\* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

**Note:** All Dividend (₹/Unit) figures are Gross Dividend.

## RATIOS & OTHER DETAILS (As on November 30, 2015)

Standard Deviation <sup>^</sup> (Annualised)	15.67%
Beta <sup>^</sup>	0.96
Sharpe Ratio <sup>^</sup> (Annualised)	0.60
Portfolio Turnover Ratio**	0.69
Expense Ratio <sup>#</sup>	Direct Plan - 2.05% Regular Plan - 2.70%

Note: <sup>^</sup> The above measures have been calculated by taking rolling returns for a 3 year period with 6.84% risk free rate of return (1 days - MIBOR Rate as on Nov. 30, 2015).

\*\* The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

<sup>#</sup> MTD ratio to Average AUM including Service Tax on Management Fees which is over and above to TER & proportionate charge in respect of sales beyond T-15 cities subject to maximum of 30 bps on daily net assets.

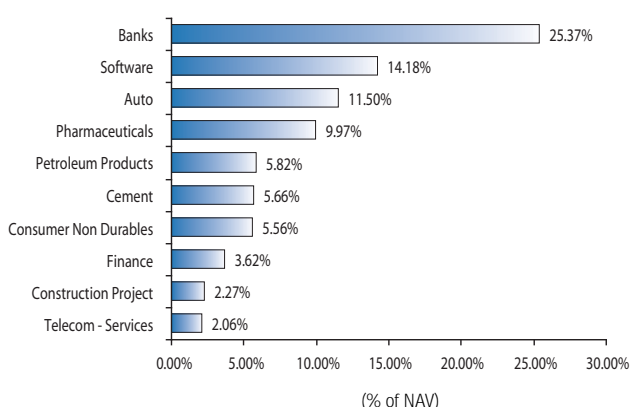
## PORTFOLIO (As on November 30, 2015)

Instrument	Industry	% of NAV
<b>Equity</b>		<b>95.32</b>
Tata Motors	Auto	5.60
Maruti Suzuki India	Auto	3.44
Bajaj Auto	Auto	1.54
Tata Motors - A Class	Auto	0.92
Motherson Sumi Systems	Auto Ancillaries	1.01
HDFC Bank	Banks	6.99
ICICI Bank	Banks	4.39
State Bank of India	Banks	3.63
Axis Bank	Banks	3.25
Bank of Baroda	Banks	3.00
IndusInd Bank	Banks	2.38
Kotak Mahindra Bank	Banks	1.73
Shree Cements	Cement	2.61
UltraTech Cement	Cement	1.94
Century Textiles & Industries	Cement	0.82
The Ramco Cements	Cement	0.29

Larsen & Toubro	Construction Project	2.27
Britannia Industries	Consumer Non Durables	2.62
ITC	Consumer Non Durables	1.53
Colgate Palmolive (India)	Consumer Non Durables	1.41
Housing Development Finance Corporation	Finance	3.62
The Indian Hotels Company	Hotels, Resorts & Other Recreational Activities	0.77
Alstom T&D India	Industrial Capital Goods	0.75
Dish TV India	Media & Entertainment	0.91
D.B.Corp	Media & Entertainment	0.77
Coal India	Minerals/Mining	1.02
National Aluminium Company	Non - Ferrous Metals	0.89
Reliance Industries	Petroleum Products	2.86
Hindustan Petroleum Corporation	Petroleum Products	1.69
Bharat Petroleum Corporation	Petroleum Products	1.27
Divi's Laboratories	Pharmaceuticals	3.76
Natco Pharma	Pharmaceuticals	2.48
Abbott India	Pharmaceuticals	1.91
Cipla	Pharmaceuticals	1.00
Sun Pharmaceuticals Industries	Pharmaceuticals	0.82
Aditya Birla Nuvo	Services	1.71
Infosys	Software	6.31
Tata Consultancy Services	Software	3.74
HCL Technologies	Software	3.09
Hexaware Technologies	Software	1.04
Bharti Airtel	Telecom - Services	2.06
Adani Ports and Special Economic Zone	Transportation	1.48

<b>Cash and Other Assets</b>	<b>4.68</b>
<b>Net Assets</b>	<b>100.00</b>

## SECTOR ALLOCATION (TOP 10) (As on November 30, 2015)



# Principal Tax Savings Fund (An open-ended equity linked savings scheme)

## FUND FEATURES (As on November 30, 2015)

MAAUM: ₹ 257.12 crore • AUM: ₹ 262.87 crore

NAV Per Unit (As on November 30, 2015):

Direct Plan : ₹ 143.96

Regular Plan : ₹ 141.85

### INVESTMENT OBJECTIVE

To build a high quality growth-oriented portfolio to provide long-term capital gains to the investors. The scheme aims at providing returns through capital appreciation.

## DIVIDEND UPDATE (REGULAR PLAN)

Date	Dividend (₹/Unit)*	Cum Dividend NAV
March 31, 2008	8.0000	90.1200
January 15, 2007	5.0000	83.6600

\* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

## RATIOS & OTHER DETAILS (As on November 30, 2015)

Standard Deviation <sup>^</sup> (Annualised)	18.03%
Beta <sup>^</sup>	1.10
Sharpe Ratio <sup>^</sup> (Annualised)	0.75
Portfolio Turnover Ratio <sup>**</sup>	0.74
Expense Ratio <sup>#</sup>	Direct Plan - 2.26% Regular Plan - 2.82%

Note: <sup>^</sup> The above measures have been calculated by taking rolling returns for a 3 year period with 6.84% risk free rate of return (1 days - MIBOR Rate as on Nov. 30, 2015).

<sup>\*\*</sup> The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

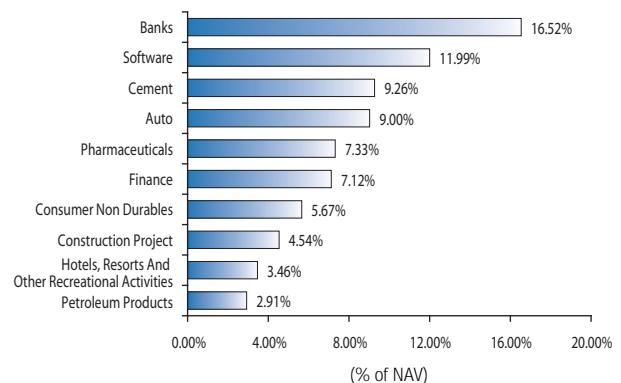
<sup>#</sup> MTD ratio to Average AUM including Service Tax on Management Fees which is over and above to TER & proportionate charge in respect of sales beyond T-15 cities subject to maximum of 30 bps on daily net assets.

## PORTFOLIO (As on November 30, 2015)

Instrument	Industry	% of NAV
<b>Equity</b>		<b>96.86</b>
Tata Motors	Auto	3.20
Escorts	Auto	2.23
Bajaj Auto	Auto	2.06
Maruti Suzuki India	Auto	1.51
Asahi India Glass	Auto Ancillaries	0.94
Motherson Sumi Systems	Auto Ancillaries	0.89
ICICI Bank	Banks	4.08
HDFC Bank	Banks	3.80
State Bank of India	Banks	3.34
Axis Bank	Banks	2.20
Bank of Baroda	Banks	1.99
The Federal Bank	Banks	1.11
JK Cement	Cement	2.21
Century Textiles & Industries	Cement	2.19
The Ramco Cements	Cement	2.14
UltraTech Cement	Cement	1.45
The India Cements	Cement	1.27
IRB Infrastructure Developers	Construction	1.02
DLF	Construction	0.99
Prestige Estates Projects	Construction	0.89
KEC International	Construction Project	1.23
Ashoka Buildcon	Construction Project	1.22

Larsen & Toubro	Construction Project	1.07
Hindustan Construction Company	Construction Project	1.02
ITC	Consumer Non Durables	1.74
Britannia Industries	Consumer Non Durables	1.71
Bombay Burmah Trading Corporation	Consumer Non Durables	1.35
United Spirits	Consumer Non Durables	0.87
Housing Development Finance Corporation	Finance	2.39
Dewan Housing Finance Corporation	Finance	1.94
Rural Electrification Corporation	Finance	1.30
L&T Finance Holdings	Finance	1.00
Power Finance Corporation	Finance	0.49
Indraprastha Gas	Gas	1.29
Mahindra Holidays & Resorts India	Hotels, Resorts & Other Recreational Activities	2.49
The Indian Hotels Company	Hotels, Resorts & Other Recreational Activities	0.97
Jain Irrigation Systems	Industrial Products	1.51
Coal India	Minerals/Mining	0.81
National Aluminium Company	Non - Ferrous Metals	0.76
Hindustan Zinc	Non - Ferrous Metals	0.63
Reliance Industries	Petroleum Products	2.18
Hindustan Petroleum Corporation	Petroleum Products	0.73
Abbott India	Pharmaceuticals	1.48
Natco Pharma	Pharmaceuticals	1.35
Aurobindo Pharma	Pharmaceuticals	1.34
Cipla	Pharmaceuticals	1.18
Sun Pharmaceuticals Industries	Pharmaceuticals	1.17
Glenmark Pharmaceuticals	Pharmaceuticals	0.81
Kalpataru Power Transmission	Power	1.30
RattanIndia Power	Power	0.98
Aditya Birla Nuvo	Services	1.22
Infosys	Software	3.77
Tata Consultancy Services	Software	3.25
HCL Technologies	Software	2.47
Firstsource Solutions	Software	2.07
Cyient	Software	0.43
Bharti Airtel	Telecom - Services	1.27
Tata Communications	Telecom - Services	1.08
SRF	Textile Products	1.40
Gateway Distriparks	Transportation	1.05
Navkar Corporation	Transportation	1.03
<b>Cash and Other Assets</b>		<b>3.14</b>
<b>Net Assets</b>		<b>100.00</b>

## SECTOR ALLOCATION (TOP 10) (As on November 30, 2015)





# Principal Balanced Fund (An open-ended balanced scheme)

## FUND FEATURES (As on November 30, 2015)

MAAUM: ₹ 32.89 crore • AUM: ₹ 33.60 crore

NAV Per Unit (As on November 30, 2015):

	Direct Plan	Regular Plan
Growth Option :	₹ 52.36	₹ 51.15
Dividend Option (Half yearly) :	₹ 26.08	₹ 23.44

**INVESTMENT OBJECTIVE:** To provide long term appreciation and current income by investing in a portfolio of equity, equity related securities and fixed income securities.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
December 29, 2014	2.3200	24.83	0.3900	25.28
March 24, 2008	2.5000	14.9200	N.A.	N.A.
November 5, 2007	6.0000	23.9000	N.A.	N.A.
November 9, 2005	3.2000	16.4100	N.A.	N.A.

Next performance may or may not be sustained in the future. \* On face value of ₹ 10.  
Note: All Dividend (₹/Unit) figures are Gross Dividend.

## RATIOS & OTHER DETAILS (As on November 30, 2015)

Standard Deviation <sup>^</sup> (Annualised)	12.70%
Beta <sup>^</sup>	1.10
Sharpe Ratio <sup>^</sup> (Annualised)	0.68
Portfolio Turnover Ratio <sup>**</sup>	0.51
Expense Ratio <sup>#</sup>	Direct Plan - 2.15% Regular Plan - 2.88%

Note: ^ The above measures have been calculated by taking rolling returns for a 3 year period with 6.84% risk free rate of return (1 days - MIBOR Rate as on Nov. 30, 2015).

\*\* The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

# MTD ratio to Average AUM including Service Tax on Management Fees which is over and above to TER & proportionate charge in respect of sales beyond T-15 cities subject to maximum of 30 bps on daily net assets.

@ For equity portion only.

## AVERAGE MATURITY OF THE DEBT PORTFOLIO (As on November 30, 2015)

15.42 years

## MODIFIED DURATION OF THE DEBT PORTFOLIO (As on November 30, 2015)

6.52 years

## YIELD TO MATURITY OF THE DEBT PORTFOLIO (As on November 30, 2015)

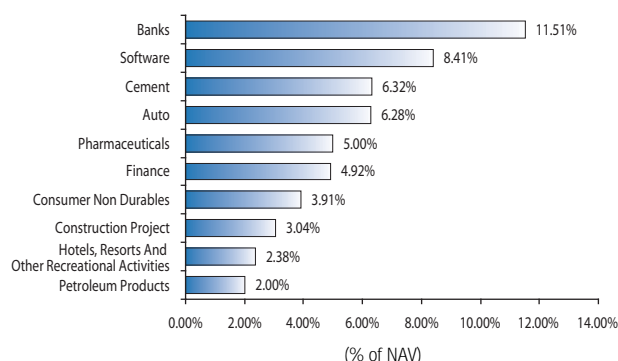
8.02%

## PORTFOLIO (As on November 30, 2015)

Instrument	Industry / Rating	% of NAV
<b>Equity</b>		<b>66.56</b>
Tata Motors	Auto	2.27
Escorts	Auto	1.54
Bajaj Auto	Auto	1.42
Maruti Suzuki India	Auto	1.05
Asahi India Glass	Auto Ancillaries	0.66
Motherson Sumi Systems	Auto Ancillaries	0.59
ICICI Bank	Banks	2.85
HDFC Bank	Banks	2.64
State Bank of India	Banks	2.35
Axis Bank	Banks	1.51
Bank of Baroda	Banks	1.40
The Federal Bank	Banks	0.76
Century Textiles & Industries	Cement	1.52
JK Cement	Cement	1.52
The Ramco Cements	Cement	1.46
UltraTech Cement	Cement	1.01
The India Cements	Cement	0.81
DLF	Construction	0.68

IRB Infrastructure Developers	Construction	0.66
Prestige Estates Projects	Construction	0.57
Ashoka Buildcon	Construction Project	0.85
KEC International	Construction Project	0.84
Larsen & Toubro	Construction Project	0.69
Hindustan Construction Company	Construction Project	0.66
ITC	Consumer Non Durables	1.22
Britannia Industries	Consumer Non Durables	1.18
Bombay Burmah Trading Corporation	Consumer Non Durables	0.95
United Spirits	Consumer Non Durables	0.56
Housing Development Finance Corporation	Finance	1.66
Dewan Housing Finance Corporation	Finance	1.34
Rural Electrification Corporation	Finance	0.91
L&T Finance Holdings	Finance	0.66
Power Finance Corporation	Finance	0.35
Indraprastha Gas	Gas	0.88
Mahindra Holidays & Resorts India	Hotels, Resorts & Other Recreational Activities	1.71
The Indian Hotels Company	Hotels, Resorts & Other Recreational Activities	0.67
Jain Irrigation Systems	Industrial Products	1.04
Chennai Super Kings#	Media & Entertainment	0.00
Coal India	Minerals/Mining	0.55
National Aluminium Company	Non - Ferrous Metals	0.50
Hindustan Zinc	Non - Ferrous Metals	0.40
Reliance Industries	Petroleum Products	1.52
Hindustan Petroleum Corporation	Petroleum Products	0.48
Abbott India	Pharmaceuticals	1.05
Natco Pharma	Pharmaceuticals	0.95
Aurobindo Pharma	Pharmaceuticals	0.92
Sun Pharmaceuticals Industries	Pharmaceuticals	0.78
Cipla	Pharmaceuticals	0.77
Glenmark Pharmaceuticals	Pharmaceuticals	0.53
Kalpataru Power Transmission	Power	0.84
RattanIndia Power	Power	0.63
Aditya Birla Nuvo	Services	0.78
Infosys	Software	2.68
Tata Consultancy Services	Software	2.26
HCL Technologies	Software	1.72
Firstsource Solutions	Software	1.45
Cyient	Software	0.30
Bharti Airtel	Telecom - Services	0.88
Tata Communications	Telecom - Services	0.76
SRF	Textile Products	0.97
Navkar Corporation	Transportation	0.71
Gateway Distriparks	Transportation	0.69
<b>Treasury Bill</b>		<b>0.70</b>
T-Bill 91 Day 2016	Sovereign	0.70
<b>Sovereign</b>		<b>15.11</b>
08.13% GOI -M- 22-JUN-2045	Sovereign	15.11
<b>Bonds &amp; NCDs</b>		<b>14.39</b>
Housing Development Finance Corporation	AAA	9.00
Rural Electrification Corporation	AAA	3.89
National Bank for Agriculture & Rural Development	AAA	1.50
<b>Cash and Other Assets</b>		<b>3.24</b>
<b>Net Assets</b>		<b>100.00</b>

## SECTOR ALLOCATION OF EQUITY INSTRUMENTS (TOP 10) (As on November 30, 2015)



# Principal Debt Savings Fund (An open-ended income fund)

## - Monthly Income Plan (Monthly Income is not assured and is subject to the availability of distributable surplus.)

### FUND FEATURES (As on November 30, 2015)

MAAUM: ₹ 21.95 crore • AUM: ₹ 21.77 crore

NAV Per Unit (As on November 30, 2015):

	Direct Plan	Regular Plan
Growth Option :	₹ 29.2188	₹ 28.5812
Dividend Option (Monthly) :	₹ 10.9534	₹ 10.7887
Dividend Option (Quarterly) :	₹ 12.5986	₹ 12.3188

### INVESTMENT OBJECTIVE

To generate regular income through investments in fixed income securities so as to make periodical income distribution to the Unitholders and also to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments.

### DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
<b>Monthly Dividend (Last 3 Months)</b>				
October 23, 2015	0.1481	11.1056	0.2453	11.3633
September 24, 2015	0.0509	10.9226	0.0767	11.1947
July 27, 2015	-	-	0.0230	11.1410
<b>Quarterly Dividend (Last 3 Quarters)</b>				
September 24, 2015	0.0294	12.2772	0.0752	12.5865
March 24, 2015	0.3907	12.6051	0.4210	12.8959
December 24, 2014	0.3504	12.5757	0.3802	12.8645

\* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

**Note:** All Dividend (₹/Unit) figures are Gross Dividend.

### RATIO (As on November 30, 2015)

Portfolio Turnover Ratio**	-
Expense Ratio	Direct Plan - 1.65% Regular Plan - 2.24%

\*\* The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

### AVERAGE MATURITY OF THE DEBT PORTFOLIO (As on November 30, 2015)

19.82 years

### MODIFIED DURATION OF THE DEBT PORTFOLIO (As on November 30, 2015)

8.52 years

### YIELD TO MATURITY OF THE DEBT PORTFOLIO (As on November 30, 2015)

7.98%

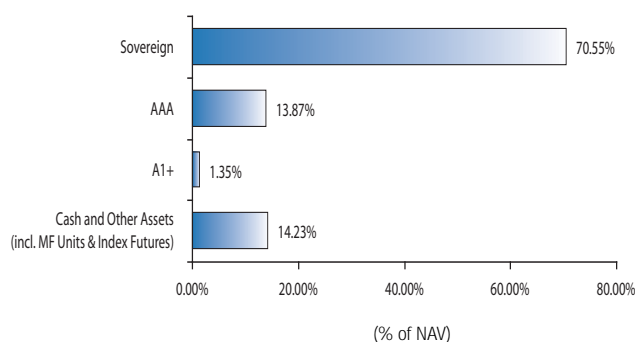
### PORTFOLIO (As on November 30, 2015)

Instrument	Industry/Rating	% of NAV
<b>Derivatives</b>		
NIFTY Index Future Dec 2015	Index Futures	2.20
<b>Certificate of Deposit</b>		
DCB Bank	A1+	1.35
<b>Treasury Bill</b>		
T-Bill 91 Day 2016	Sovereign	1.04
<b>Sovereign</b>		
8.17% GOI -M- 01-DEC-2044	Sovereign	23.37
8.13% GOI -M- 22-JUN-2045	Sovereign	23.29
7.88% GOI -M- 19-MAR-2030	Sovereign	22.85
<b>Bonds &amp; NCDs</b>		
Housing Development Finance Corporation	AAA	13.87
<b>Investment Funds/Mutual Funds</b>		
Principal Index Fund - Direct - Growth Plan	Mutual Funds	11.10
<b>Cash and Other Assets</b>		
<b>Net Assets</b>		
		<b>100.00</b>

### COMPOSITION BY ASSETS (As on November 30, 2015)

Industry / Ratings	% of NAV
Sovereign	69.51
Bonds & NCDs	13.87
Investment Funds/Mutual Funds	11.10
Derivatives	2.20
Certificate of Deposit	1.35
Treasury Bill	1.04
Cash and Other Assets	0.93

### RATING PROFILE (As on November 30, 2015)



# Principal Debt Savings Fund (An open-ended income fund)

## - Retail Plan

### FUND FEATURES (As on November 30, 2015)

MAAUM: ₹ 22.37 crore • AUM: ₹ 22.31 crore

NAV Per Unit (As on November 30, 2015):

	Direct Plan	Regular Plan
Growth Plan :	₹ 26.1530	₹ 25.5516
Dividend Plan (Monthly) :	N.A.	₹ 10.2331
Dividend Plan (Quarterly) :	₹ 12.2308	₹ 12.1376

### INVESTMENT OBJECTIVE

To seek to generate stable returns and capital appreciation through investment in Debt instruments and related securities over medium to long term investment horizon.

### DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
<b>Monthly Dividend (Last 3 Months)</b>				
November 24, 2015	0.0183	10.2653	-	-
October 23, 2015	0.1395	10.3865	-	-
September 24, 2015	0.0871	10.3341	-	-
<b>Quarterly Dividend (Last 3 Quarters)</b>				
September 24, 2015	0.2070	12.1764	0.2294	12.2743
June 24, 2015	0.1070	12.0409	0.1285	12.1356
March 24, 2015	0.2330	12.1152	0.2552	12.2085

\* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

**Note:** All Dividend (₹/Unit) figures are Gross Dividend.

### TOTAL EXPENSE RATIO (As on November 30, 2015)

Direct Plan- 0.50% • Regular Plan - 1.25%

### AVERAGE MATURITY (As on November 30, 2015)

5.39 years

### MODIFIED DURATION (As on November 30, 2015)

3.9 years

### YIELD TO MATURITY (As on November 30, 2015)

8.51%

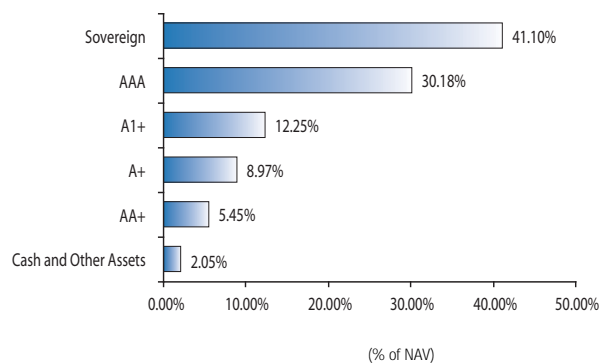
### PORTFOLIO (As on November 30, 2015)

Instrument	Rating	% of NAV
<b>Commercial Paper</b>		
SKS Microfinance	A1+	12.25
<b>Treasury Bill</b>		
T-Bill 91 Day 2016	Sovereign	1.32
<b>Sovereign</b>		
7.72% GOI -M- 25-May-2025	Sovereign	22.29
8.40% GOI -M- 28-JUL-2024	Sovereign	17.49
<b>Bonds &amp; NCDs</b>		
Rural Electrification Corporation	AAA	16.64
Housing Development Finance Corporation	AAA	13.54
Lafarge India Pvt. Ltd.	AA+	0.90
Aspire Home Finance Corporation	A+	8.97
Bajaj Finance	AA+	4.55
<b>Cash and Other Assets</b>		
		<b>2.05</b>
<b>Net Assets</b>		<b>100.00</b>

### COMPOSITION BY ASSETS (As on November 30, 2015)

Industry / Ratings	% of NAV
BONDS & NCDs	44.60
Sovereign	39.78
Commercial Paper	12.25
Treasury Bill	1.32
Cash and Other Assets	2.05

### RATING PROFILE (As on November 30, 2015)



# Principal Government Securities Fund

(An open-ended dedicated gilt scheme investing in government securities)

## FUND FEATURES (As on November 30, 2015)

MAAUM: ₹ 44.19 crore • AUM: ₹ 43.73 crore

NAV Per Unit (As on November 30, 2015):

	Direct Plan	Regular Plan
Growth Option :	₹ 29.2840	₹ 28.8653
Dividend Option (Quarterly) :	₹ 12.0690	₹ 12.0222
Dividend Option (Annual) :	₹ 13.6427	₹ 13.2322

### INVESTMENT OBJECTIVE

To generate return through investment in sovereign securities and thus provide capital gains and income distribution to its Unitholders.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV

### Quarterly Dividend Option (Last 3 Quarters)

September 24, 2015	0.2814	12.2067	0.3123	12.2718
March 24, 2015	0.3658	12.2325	0.3800	12.2792
December 24, 2014	0.7755	12.6199	0.7930	12.6694

### Annual Dividend Option (Last 3 Years)

September 24, 2015	1.6751	14.8009	1.7979	15.3183
September 24, 2014	1.1532	14.2079	1.2578	14.7028
September 24, 2013	0.7559	13.7794	0.4192	13.8300

\* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

**Note:** All Dividend (₹/Unit) figures are Gross Dividend.

## TOTAL EXPENSE RATIO (As on November 30, 2015)

Direct Plan- 1.00% • Regular Plan - 1.50%

## AVERAGE MATURITY (As on November 30, 2015)

18.41 years

## MODIFIED DURATION (As on November 30, 2015)

8.8 years

## YIELD TO MATURITY (As on November 30, 2015)

7.98%

## MATURITY PROFILE

Period	Portfolio (%)
5 - 10 years	5.88
10 - 15 years	30.28
Above 15 years	60.56
Cash and Other Assets	3.28

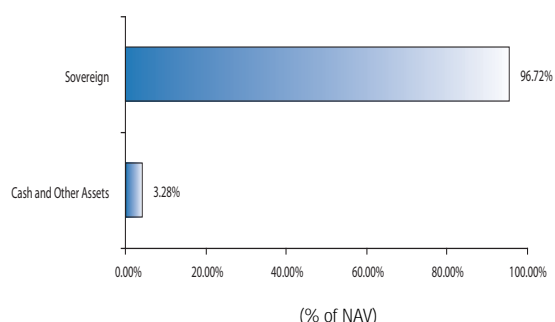
## PORTFOLIO (As on November 30, 2015)

Instrument	Rating	% of NAV
<b>Sovereign</b>		<b>96.72</b>
08.30% GOI -M- 31-DEC-2042	Sovereign	23.58
8.24% GOI -M- 10-NOV-2033	Sovereign	22.19
8.60% GOI -M- 02-JUN-2028	Sovereign	13.75
7.88% GOI -M- 19-Mar-2030	Sovereign	10.25
7.73% GOI -M- 19-DEC-2034	Sovereign	8.96
9.20% GOI -M- 30-SEP-2030	Sovereign	6.28
8.40% GOI -M- 28-JUL-2024	Sovereign	5.88
8.17% GOI -M- 01-DEC-2044	Sovereign	5.83
<b>Cash and Other Assets</b>		<b>3.28</b>
<b>Net Assets</b>		<b>100.00</b>

## COMPOSITION BY ASSETS (As on November 30, 2015)

Ratings	% of NAV
Sovereign	96.72
Cash and Other Assets	3.28

## RATING PROFILE (As on November 30, 2015)



# Principal Income Fund - Long Term Plan (An open-ended income scheme)

## FUND FEATURES (As on November 30, 2015)

MAAUM: ₹ 86.19 crore • AUM: ₹ 86.25 crore

NAV Per Unit (As on November 30, 2015):

	Direct Plan	Regular Plan
Growth Option :	₹ 25.4128	₹ 24.8647
Dividend Option (Quarterly) :	₹ 13.1419	₹ 13.2093
Dividend Option (Annual) :	₹ 11.6737	₹ 11.3392

### INVESTMENT OBJECTIVE

To generate regular income and capital appreciation/accretion through investment in debt instruments and related securities besides preservation of capital.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
<b>Quarterly Dividend Option (Last 3 Quarters)</b>				
September 24, 2015	0.3349	13.4186	0.3836	13.5245
March 24, 2015	0.3764	13.4051	0.3976	13.4809
December 24, 2014	0.7125	13.7085	0.7353	13.7839
<b>Annual Dividend Option (Last 3 Years)</b>				
September 24, 2015	1.3206	12.552	1.4457	12.9921
September 24, 2014	0.9630	12.1429	1.0896	12.5807
September 24, 2013	0.7029	11.8468	0.4597	11.9117

\* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

**Note:** All Dividend (₹/Unit) figures are Gross Dividend.

## TOTAL EXPENSE RATIO (As on November 30, 2015)

Direct Plan- 0.92% • Regular Plan - 1.65%

## AVERAGE MATURITY (As on November 30, 2015)

15.35 years

## MODIFIED DURATION (As on November 30, 2015)

7.76 years

## YIELD TO MATURITY (As on November 30, 2015)

8.20%

## MATURITY PROFILE

Period	Portfolio (%)
Less than 1 year	8.08
1 - 3 years	2.33
5 - 10 years	8.72
10 - 15 years	26.56
Above 15 years	51.73
Cash and Others Assets	2.58

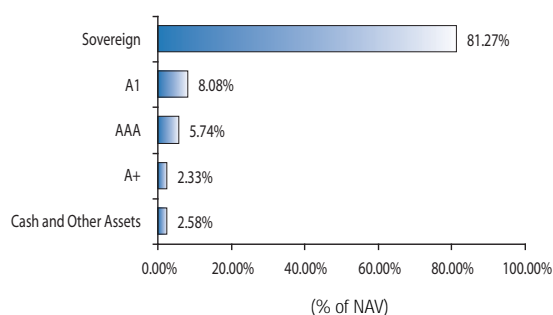
## PORTFOLIO (As on November 30, 2015)

Instrument	Rating	% of NAV
<b>Commercial Paper</b>		
MAS Financial Services	A1	5.76
HCL Infosystems	A1	2.32
<b>Sovereign</b>		
<b>81.27</b>		
8.24% GOI -M- 10-NOV-2033	Sovereign	24.30
7.73% GOI -M- 19-DEC-2034	Sovereign	12.51
7.88% GOI -M- 19-Mar-2030	Sovereign	12.14
08.30% GOI -M- 31-DEC-2042	Sovereign	11.96
8.60% GOI -M- 02-JUN-2028	Sovereign	11.23
9.20% GOI -M- 30-SEP-2030	Sovereign	3.19
8.40% GOI -M- 28-JUL-2024	Sovereign	2.98
8.17% GOI -M- 01-DEC-2044	Sovereign	2.96
<b>Bonds &amp; NCDs</b>		
<b>8.07</b>		
Rural Electrification Corporation	AAA	5.74
Aspire Home Finance Corporation	A+	2.33
<b>Cash and Other Assets</b>		
<b>2.58</b>		
<b>Net Assets</b>		
<b>100.00</b>		

## COMPOSITION BY ASSETS (As on November 30, 2015)

Ratings	% of NAV
Sovereign	81.27
Commercial Paper	8.08
BONDS & NCDs	8.07
Cash and Other Assets	2.58

## RATING PROFILE (As on November 30, 2015)



# Principal Debt Opportunities Fund - Corporate Bond Plan

(An open-ended debt scheme)

## FUND FEATURES (As on November 30, 2015)

MAAUM: ₹ 64.68 crore • AUM: ₹ 83.33 crore

NAV Per Unit (As on November 30, 2015):

	Direct Plan	Regular Plan
Growth Option :	₹ 2304.0993	₹ 2277.1071
Dividend Option (Monthly) :	₹ 1240.2538	₹ 1237.2739

## INVESTMENT OBJECTIVE

The primary objective is to generate income and capital gains through investments in a portfolio of securities issued by Private and Public Sector Companies.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
<b>Monthly Dividend (Last 3 Months)</b>				
November 24, 2015	8.8184	1244.3369	9.0036	1247.4675
October 23, 2015	8.5580	1244.0765	8.7276	1247.1915
September 24, 2015	8.9761	1244.4946	9.1560	1247.6199

\* On face value of ₹ 1,000/-.

Past performance may or may not be sustained in the future.

All Dividend (₹/Unit) figures are Gross Dividend.

## TOTAL EXPENSE RATIO (As on November 30, 2015)

Direct Plan- 0.36% • Regular Plan - 0.56%

## AVERAGE MATURITY (As on November 30, 2015)

44 days

## MODIFIED DURATION (As on November 30, 2015)

41 days

## YIELD TO MATURITY (As on November 30, 2015)

8.98%

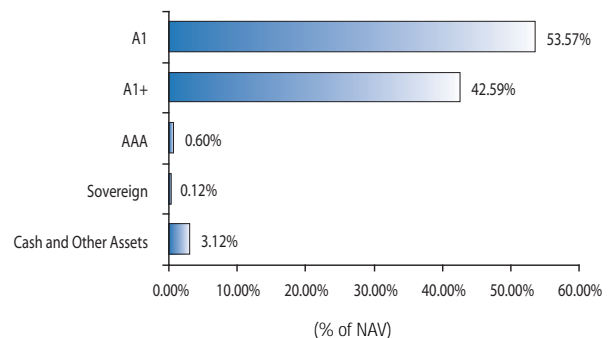
## PORTFOLIO (As on November 30, 2015)

Instrument	Rating	% of NAV
<b>Commercial Paper</b>		<b>96.16</b>
MAS Financial Services	A1	23.81
KEC International	A1	23.78
HCL Infosystems	A1+	17.80
Aadhar Housing Finance	A1+	7.10
HCL Infosystems	A1	5.98
ECL Finance	A1+	5.96
JK Lakshmi Cement	A1+	5.89
Cox & Kings	A1+	5.84
<b>Treasury Bill</b>		<b>0.12</b>
T-Bill 91 Day 2016	Sovereign	0.12
<b>Bonds &amp; NCDs</b>		<b>0.60</b>
Rural Electrification Corporation	AAA	0.60
<b>Cash and Other Assets</b>		<b>3.12</b>
<b>Net Assets</b>		<b>100.00</b>

## COMPOSITION BY ASSETS (As on November 30, 2015)

Industry / Ratings	% of NAV
Commercial Paper	96.16
Bonds & NCDs	0.60
Treasury Bill	0.12
Cash and Other Assets	3.12

## RATING PROFILE (As on November 30, 2015)



# Principal Income Fund - Short Term Plan (An open-ended income scheme)

## FUND FEATURES (As on November 30, 2015)

**MAAUM:** ₹ 185.64 crore • **AUM:** ₹ 215.27 crore

**NAV Per Unit** (As on November 30, 2015):

	Direct Plan	Regular Plan
Growth Option :	₹ 26.2305	₹ 25.7068
Dividend Option (Monthly) :	₹ 12.8522	₹ 12.8183

## INVESTMENT OBJECTIVE

To generate regular income and capital appreciation/ accretion through investment in debt instruments and related securities besides preservation of capital and has been designed to achieve stable returns over shorter-term investment horizons.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
<b>Monthly Dividend (Last 3 Months)</b>				
November 24, 2015	0.0404	12.8598	0.0489	12.9007
October 23, 2015	0.1629	12.9823	0.1709	13.0227
September 24, 2015	0.0876	12.9070	0.0960	12.9478

\* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

**Note:** All Dividend (₹/Unit) figures are Gross Dividend.

## TOTAL EXPENSE RATIO (As on November 30, 2015)

Direct Plan - 0.47% • Regular Plan - 1.21%

## AVERAGE MATURITY (As on November 30, 2015)

2.91 years

## MODIFIED DURATION (As on November 30, 2015)

2.21 years

## YIELD TO MATURITY (As on November 30, 2015)

8.34%

## PORTFOLIO (As on November 30, 2015)

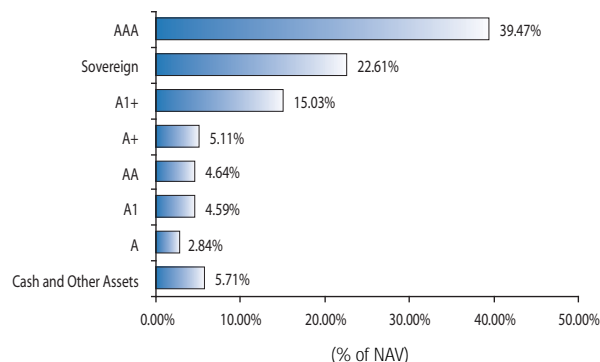
Instrument	Rating	% of NAV
<b>Certificate of Deposit</b> <b>5.79</b>		
Canara Bank	A1+	2.78
RBL Bank	A1+	1.73
DCB Bank	A1+	1.28
<b>Commercial Paper</b> <b>13.83</b>		
SKS Microfinance	A1+	4.62
KEC International	A1	4.59
ECL Finance	A1+	3.23
Edelweiss Financial Services	A1+	1.39
<b>Treasury Bill</b> <b>3.29</b>		
T-Bill 91 Day 2015	Sovereign	2.32
T-Bill 91 Day 2016	Sovereign	0.81

<b>Sovereign</b> <b>19.48</b>		
8.40% GOI -M- 28-JUL-2024	Sovereign	10.11
8.27% GOI -M- 09-JUN-2020	Sovereign	7.07
7.68% GOI -M- 15-DEC-2023	Sovereign	2.30
<b>Bonds &amp; NCDs</b> <b>52.06</b>		
Housing Development Finance Corporation	AAA	9.88
Export Import Bank of India	AAA	9.63
Rural Electrification Corporation	AAA	9.36
Aspire Home Finance Corporation	A+	5.11
Power Finance Corporation	AAA	4.67
Piramal Enterprises	AA	4.64
National Bank for Agriculture & Rural Development	AAA	4.44
Dewan Housing Finance Corporation	AAA	1.49
Asirvad Microfinance Private Ltd	A	0.67
Future Financial Services	A	0.67
Grama Vidiyal Microfinance	A	0.67
Arohan Financial Services Private	A	0.50
Sonata Finance Private	A	0.33
<b>Cash and Other Assets</b> <b>5.71</b>		
<b>Net Assets</b> <b>100.00</b>		

## COMPOSITION BY ASSETS (As on November 30, 2015)

Ratings	% of NAV
Bonds & NCDs	52.06
Sovereign	19.48
Commercial Paper	13.83
Certificate of Deposit	5.79
Treasury Bill	3.13
Cash and Other Assets	5.71

## RATING PROFILE (As on November 30, 2015)



# Principal Bank CD Fund (An open-ended debt scheme)

## FUND FEATURES (As on November 30, 2015)

MAAUM: ₹ 73.17 crore • AUM: ₹ 73.30 crore

NAV Per Unit (As on November 30, 2015):

	Direct Plan	Regular Plan
Growth Option :	₹ 1909.6435	₹ 1887.7571
Dividend Option (Monthly) :	₹ 1127.0768	₹ 1125.8863

### INVESTMENT OBJECTIVE

The objective is to generate returns by primarily investing in Bank CDs. Bank CDs provide liquidity and a relatively lower credit risk.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV

### Monthly Dividend (Last 3 Months)

Date	Regular Plan Dividend (₹/Unit)*	Regular Plan Cum Dividend NAV	Direct Plan Dividend (₹/Unit)*	Direct Plan Cum Dividend NAV
November 24, 2015	6.7725	1131.3986	7.2751	1132.9978
October 23, 2015	7.9314	1132.5575	8.3889	1134.1116
September 24, 2015	6.3952	1131.0213	6.8812	1132.6039

\* On face value of ₹ 1,000/-

Past performance may or may not be sustained in the future.

All Dividend (₹/Unit) figures are Gross Dividend.

## TOTAL EXPENSE RATIO (As on November 30, 2015)

Direct Plan- 0.25% • Regular Plan - 0.75%

## AVERAGE MATURITY (As on November 30, 2015)

96 days

## MODIFIED DURATION (As on November 30, 2015)

88 days

## YIELD TO MATURITY (As on November 30, 2015)

7.64%

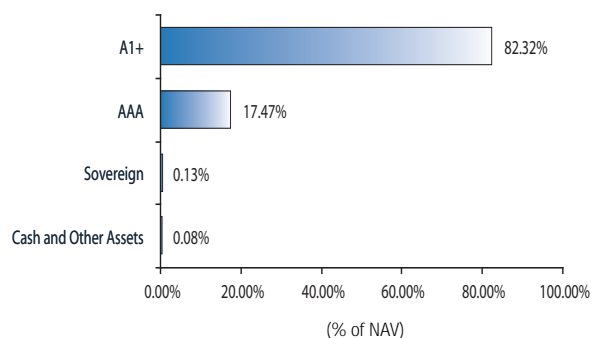
## PORTFOLIO (As on November 30, 2015)

Instrument	Rating	% of NAV
<b>Certificate of Deposit</b>		<b>82.32</b>
DCB Bank	A1+	29.31
RBL Bank	A1+	28.37
Canara Bank	A1+	17.95
Oriental Bank of Commerce	A1+	6.69
<b>Treasury Bill</b>		<b>0.13</b>
T-Bill 364 DAY 2015	Sovereign	0.13
<b>Bonds &amp; NCDs</b>		<b>17.47</b>
Dewan Housing Finance Corporation	AAA	17.47
<b>Cash and Other Assets</b>		<b>0.08</b>
<b>Net Assets</b>		<b>100.00</b>

## COMPOSITION BY ASSETS (As on November 30, 2015)

Ratings	% of NAV
Certificate of Deposit	82.32
Bonds & NCDs	17.47
Treasury Bill	0.13
Cash and Other Assets	0.08

## RATING PROFILE (As on November 30, 2015)





# Principal Debt Opportunities Fund - Conservative Plan

(An open-ended debt scheme)



## FUND FEATURES (As on November 30, 2015)

**MAAUM:** ₹ 492.08 crore • **AUM:** ₹ 451.99 crore

**NAV Per Unit** (As on November 30, 2015):

	Direct Plan	Regular Plan
Growth Option :	₹ 2368.3312	₹ 2316.8497
Dividend Option (Daily) :	₹ 1003.3517	₹ 1003.4214
Dividend Option (Weekly) :	₹ 1004.8617	₹ 1002.8045
Dividend Option (Monthly) :	₹ 1142.3230	₹ 1140.2058

## INVESTMENT OBJECTIVE

To generate regular income and capital appreciation through investments in debt securities and money market instruments.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
<b>Monthly Dividend (Last 3 Months)</b>				
November 24, 2015	6.7284	1145.8477	7.5946	1148.6685
October 23, 2015	8.9287	1148.0480	9.7860	1150.8599
September 24, 2015	6.5776	1145.6969	7.5128	1148.5867

\* On face value of ₹ 1,000/-.

Past performance may or may not be sustained in the future.

All Dividend (₹/Unit) figures are Gross Dividend.

## TOTAL EXPENSE RATIO (As on November 30, 2015)

Direct Plan- 0.25% • Regular Plan - 1.10%

## AVERAGE MATURITY (As on November 30, 2015)

225 days

## MODIFIED DURATION (As on November 30, 2015)

203 days

## YIELD TO MATURITY (As on November 30, 2015)

8.73%

## PORTFOLIO (As on November 30, 2015)

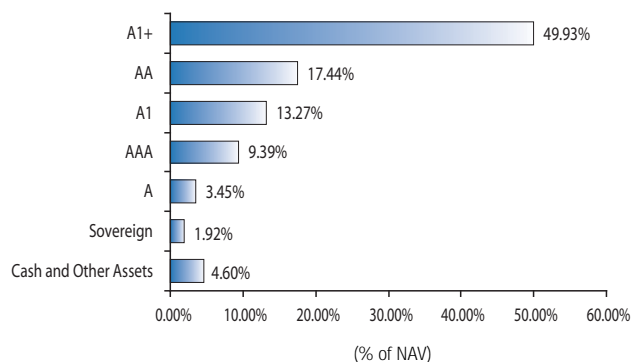
Instrument	Rating	% of NAV
<b>Certificate of Deposit</b>		<b>1.18</b>
Canara Bank	A1+	1.18
<b>Commercial Paper</b>		<b>62.02</b>
Housing Development Finance Corporation	A1+	10.52
JK Lakshmi Cement	A1+	9.68
Cox & Kings	A1+	9.59
SKS Microfinance	A1+	8.07
KEC International	A1	7.83
MAS Financial Services	A1	5.44
JM Financial Products	A1+	4.37
IFMR Capital Finance Private	A1+	3.27
HCL Infosystems	A1+	3.25

<b>Treasury Bill</b>		<b>1.92</b>
T-Bill 91 DAY 2015	Sovereign	1.92
<b>BONDS &amp; NCDs</b>		<b>30.28</b>
Tata Motors	AA	11.26
Power Finance Corporation	AAA	5.72
Music Broadcast Private	AA	4.40
LIC Housing Finance	AAA	3.52
Cholamandalam Investment and Finance Company	AA	1.78
Asirvad Microfinance Private Ltd	A	0.81
Future Financial Services	A	0.81
Grama Vidiyal Microfinance	A	0.81
Arohan Financial Services Private	A	0.61
Sonata Finance Private	A	0.41
Rural Electrification Corporation	AAA	0.09
Power Grid Corporation of India	AAA	0.06
<b>Cash and Other Assets</b>		<b>4.60</b>
<b>Net Assets</b>		<b>100.00</b>

## COMPOSITION BY ASSETS (As on November 30, 2015)

Ratings	% of NAV
Commercial Paper	62.02
Bonds & NCDs	30.28
Treasury Bill	1.92
Certificate of Deposit	1.18
Cash and Other Assets	4.60

## RATING PROFILE (As on November 30, 2015)



Past performance is no guarantee of future result. (\*\* for rating methodology please refer page 38.)

# Principal Global Opportunities Fund (An open-ended Fund of Funds scheme)

## FUND FEATURES (As on November 30, 2015)

MAAUM: ₹ 16.48 crore • AUM: ₹ 16.21 crore

NAV Per Unit (As on November 30, 2015):

	Direct Plan	Regular Plan
Growth Option:	₹ 21.0511	₹ 20.8115
Dividend Option:	₹ 21.0511	₹ 20.8115

### INVESTMENT OBJECTIVE

To provide long term capital appreciation by predominantly investing in overseas mutual fund schemes, and a certain portion of its corpus in Money Market Securities and/or units of Money Market / Liquid Schemes of Principal Mutual Fund.

## TOTAL EXPENSE RATIO# (As on November 30, 2015)

Direct Plan- 0.33% • Regular Plan - 0.78%

# MTD ratio to Average AUM including Service Tax on Management Fees which is over and above to TER & after deducting rebate (reduction in management fees charged by overseas mutual fund)

## PORTFOLIO (As on November 30, 2015)

Instrument	% of NAV
<b>Foreign Securities</b>	
<b>I. Units of Mutual Fund / Unit Trust</b>	<b>95.67</b>
Principal Global Investors Funds - Emerging Markets Equity Fund	
<b>II. Cash and Other Current Assets</b>	<b>4.33</b>
<b>Net Assets</b>	<b>100.00</b>

# Principal Retail Money Manager Fund (An open-ended debt scheme)

## FUND FEATURES (As on November 30, 2015)

MAAUM: ₹ 37.78 crore • AUM: ₹ 38.54 crore

NAV Per Unit (As on November 30, 2015):

	Direct Plan	Regular Plan
Growth Option :	₹ 1674.2400	₹ 1669.8585
Dividend Option (Daily) :	N.A.	₹ 1005.4300
Dividend Option (Weekly) :	N.A.	₹ 1014.0364
Dividend Option (Monthly) :	₹ 1060.2870	₹ 1060.2360

### INVESTMENT OBJECTIVE

To generate regular income & capital appreciation through investments in debt securities and money market instruments.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
<b>Monthly Dividend (Last 3 Months)</b>				
November 24, 2015	7.3472	1066.1764	7.4131	1066.2817
October 23, 2015	6.8563	1065.6855	6.9160	1065.7846
September 24, 2015	7.3443	1066.1735	7.4072	1066.2758

\* On face value of ₹ 1,000/-.

Past performance may or may not be sustained in the future.

**Note:** All Dividend (₹/Unit) figures are Gross Dividend.

## TOTAL EXPENSE RATIO (As on November 30, 2015)

Direct Plan- 0.12% • Regular Plan - 0.19%

## AVERAGE MATURITY (As on November 30, 2015)

22 days

## MODIFIED DURATION (As on November 30, 2015)

20 days

## YIELD TO MATURITY (As on November 30, 2015)

8.23%

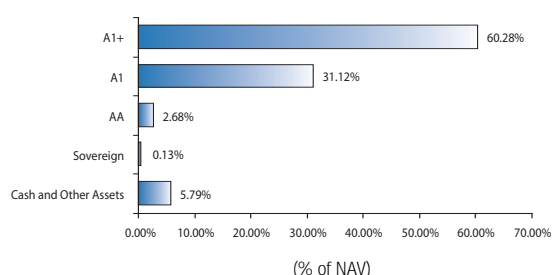
## PORTFOLIO (As on November 30, 2015)

Instrument	Rating	% of NAV
<b>Commercial Paper</b>		<b>91.40</b>
HCL Infosystems	A1	20.77
Manappuram Finance	A1+	20.74
Cox & Kings	A1+	12.95
Jagran Prakashan	A1+	12.95
KEC International	A1	10.35
Dewan Housing Finance Corporation	A1+	7.79
Edelweiss Financial Services	A1+	5.20
SKS Microfinance	A1+	0.65
<b>Treasury Bill</b>		<b>0.13</b>
T-Bill 91 Day 2016	Sovereign	0.13
<b>Bonds &amp; NCDs</b>		<b>2.68</b>
Cholamandalam Investment and Finance Company	AA	2.68
<b>Cash and Other Assets</b>		<b>5.79</b>
<b>Net Assets</b>		<b>100.00</b>

## COMPOSITION BY ASSETS (As on November 30, 2015)

Ratings	% of NAV
Commercial Paper	91.40
Bonds & NCDs	2.68
Treasury Bill	0.13
Cash and Other Assets	5.79

## RATING PROFILE (As on November 30, 2015)



# Principal Cash Management Fund (An open-ended liquid scheme)

Credit  
Risk Rating  
[ICRA] A1+mfs<sup>+</sup>

## FUND FEATURES (As on November 30, 2015)

MAAUM: ₹ 2,562.28 crore • AUM: ₹ 2,153.56 crore

NAV Per Unit (As on November 30, 2015):

	Direct Plan	Regular Plan
Growth Option :	₹ 1436.2692	₹ 1432.6885
Dividend Option (Daily) :	₹ 1000.3870	₹ 1000.4682
Dividend Option (Weekly) :	₹ 1007.9896	₹ 1007.4458
Dividend Option (Monthly) :	₹ 1024.0008	₹ 1023.9724

## INVESTMENT OBJECTIVE

To provide investors with as high a level of income available from short-term investments as is considered consistent with preservation of capital and maintenance of liquidity, by investing in a portfolio of money market and investment grade debt instruments.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
<b>Monthly Dividend (Last 3 Months)</b>				
November 24, 2015	6.7491	1029.4735	6.8122	1029.5534
October 23, 2015	6.3386	1029.0630	6.3960	1029.1372
September 24, 2015	6.5980	1029.3224	6.6593	1029.4005

\* On face value of ₹ 1,000/-.

Past performance may or may not be sustained in the future.

All Dividend (₹/Unit) figures are Gross Dividend.

## TOTAL EXPENSE RATIO (As on November 30, 2015)

Direct Plan- 0.08% • Regular Plan - 0.15%

## AVERAGE MATURITY (As on November 30, 2015)

20 days

## MODIFIED DURATION (As on November 30, 2015)

19 days

## YIELD TO MATURITY (As on November 30, 2015)

7.51%

## PORTFOLIO (As on November 30, 2015)

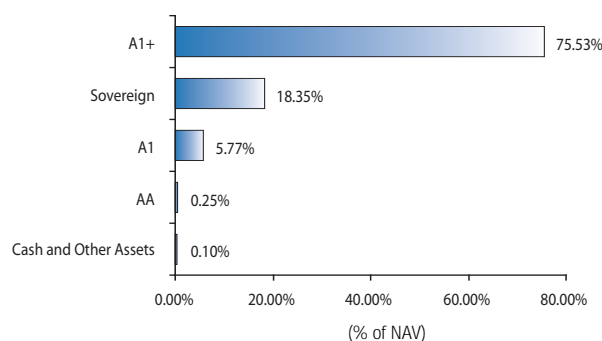
Instrument	Rating	% of NAV
<b>Certificate of Deposit</b>		
<b>18.25</b>		
Kotak Mahindra Bank	A1+	8.56
RBL Bank	A1+	4.31
The South Indian Bank	A1+	4.30
IDBI Bank	A1+	1.08
<b>Commercial Paper</b>		
<b>63.05</b>		
Manappuram Finance	A1+	8.23
Export Import Bank of India	A1+	7.52
Cox & Kings	A1+	6.00
GIC Housing Finance	A1+	4.92
Aspire Home Finance Corporation	A1+	4.29
Magma Fincorp	A1+	4.28

KEC International	A1	4.27
Dewan Housing Finance Corporation	A1+	4.16
Steel Authority of India	A1+	3.23
Magma ITL Finance	A1+	3.21
Aadhar Housing Finance	A1+	2.96
Aditya Birla Housing Finance	A1+	2.15
Edelweiss Financial Services	A1+	1.72
HCL Infosystems	A1	1.50
Avanse Financial Services Ltd	A1+	1.07
Jagran Prakashan	A1+	1.07
Shriram Transport Finance Company	A1+	1.07
HCL Infosystems	A1+	0.85
ECL Finance	A1+	0.34
JM Financial Products	A1+	0.21
<b>Treasury Bill</b>		<b>18.35</b>
T-Bill 91 Day 2015	Sovereign	8.28
T-Bill 91 Day 2015	Sovereign	7.58
T-Bill 91 Day 2015	Sovereign	2.18
T-Bill 91 Day 2016	Sovereign	0.20
T-Bill 91 Day 2016	Sovereign	0.11
<b>Bonds &amp; NCDs</b>		<b>0.25</b>
Cholamandalam Investment and Finance Company	AA	0.25
<b>Cash and Other Assets</b>		<b>0.10</b>
<b>Net Assets</b>		<b>100.00</b>

## COMPOSITION BY ASSETS (As on November 30, 2015)

Ratings	% of NAV
Commercial Paper	63.05
Treasury Bill	18.35
Certificate of Deposit	18.25
Bonds & NCDs	0.25
Cash and Other Assets	0.10

## RATING PROFILE (As on November 30, 2015)



Past performance is no guarantee of future result. (\*\* for rating methodology please refer page 38.)

# Returns (As on September 30, 2015)

## SCHEMES MANAGED BY MR. ANUPAM TIWARI

### PRINCIPAL LARGE CAP FUND

Performance Date	Scheme Returns				Scheme's Benchmark (S&P BSE 100 Index)		Additional Benchmark (Nifty 50 Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
30-Sep-14 to 30-Sep-15	5.94	10594.15	6.67	10666.98	0.77	10076.97	-0.20	9980.04
30-Sep-13 to 30-Sep-14	49.79	14978.98	50.56	15055.79	40.05	14005.15	38.87	13887.33
28-Sep-12 to 30-Sep-13	-1.89	9810.93	N.A.	N.A.	0.39	10038.60	0.56	10056.11
Since Inception 11-Nov-05 to 30-Sep-15	16.50	45290.00	N.A.	N.A.	12.18	31157.20	12.19	31188.67
Since Inception 02-Jan-13 to 30-Sep-15	N.A.	N.A.	15.23	14753.36	10.96	13300.66	10.85	13263.09

### PRINCIPAL PERSONAL TAX SAVER FUND

Performance Date	Scheme Returns				Scheme's Benchmark (S&P BSE 100 Index)		Additional Benchmark (Nifty 50 Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
30-Sep-14 to 30-Sep-15	6.09	10608.54	6.76	10675.90	0.77	10076.97	-0.20	9980.04
30-Sep-13 to 30-Sep-14	49.93	14993.08	50.69	15069.42	40.05	14005.15	38.87	13887.33
28-Sep-12 to 30-Sep-13	-1.62	9837.66	N.A.	N.A.	0.39	10038.60	0.56	10056.11
Since Inception 31-Mar-96 to 30-Sep-15	21.44	442571.40	N.A.	N.A.	11.91	89891.83	11.29	80674.92
Since Inception 02-Jan-13 to 30-Sep-15	N.A.	N.A.	15.37	14801.56	10.96	13300.66	10.85	13263.09

### PRINCIPAL SMART EQUITY FUND

Performance Date	Scheme Returns				Scheme's Benchmark (Crisil Balanced Fund Index)		Additional Benchmark (Nifty 50 Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
30-Sep-14 to 30-Sep-15	6.41	10641.44	7.21	10721.06	4.38	10438.09	-0.20	9980.04
30-Sep-13 to 30-Sep-14	42.50	14250.46	43.47	14346.64	28.89	12889.12	38.87	13887.33
28-Sep-12 to 30-Sep-13	0.00	10000.00	N.A.	N.A.	1.87	10187.27	0.56	10056.11
Since Inception 16-Dec-10 to 30-Sep-15	11.14	16590.00	N.A.	N.A.	7.43	14099.03	6.24	13362.30
Since Inception 02-Jan-13 to 30-Sep-15	N.A.	N.A.	14.76	14586.92	10.52	13155.12	10.85	13263.09

## SCHEMES MANAGED BY MR. RAJAT JAIN

### PRINCIPAL GLOBAL OPPORTUNITIES FUND

Performance Date	Scheme Returns				Scheme's Benchmark (MSCI World Index)		Additional Benchmark (Nifty 50 Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
30-Sep-14 to 30-Sep-15	-11.67	8832.55	-11.28	8872.31	-1.43	9857.49	-0.20	9980.04
30-Sep-13 to 30-Sep-14	-0.25	9975.32	0.13	10012.81	8.72	10872.47	38.87	13887.33
28-Sep-12 to 30-Sep-13	14.30	11430.11	N.A.	N.A.	39.53	13952.73	0.56	10056.11
Since Inception 29-Mar-04 to 30-Sep-15	6.19	19959.80	N.A.	N.A.	7.23	22343.78	13.98	45111.66
Since Inception 02-Jan-13 to 30-Sep-15	N.A.	N.A.	-2.94	9213.82	12.95	13964.94	10.85	13263.09

### PRINCIPAL INDEX FUND - NIFTY

Performance Date	Scheme Returns				Scheme's Benchmark (Nifty 50 Index)		Additional Benchmark (S&P BSE Sensex)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
30-Sep-14 to 30-Sep-15	-0.03	9997.34	0.47	10047.39	-0.20	9980.04	-1.79	9821.38
30-Sep-13 to 30-Sep-14	38.48	13848.02	39.17	13917.36	38.87	13887.33	37.41	13741.40
28-Sep-12 to 30-Sep-13	1.78	10178.08	N.A.	N.A.	0.56	10056.11	3.29	10328.86
Since Inception 27-Jul-99 to 30-Sep-15	11.08	54788.10	N.A.	N.A.	11.78	60685.57	11.34	56942.13
Since Inception 02-Jan-13 to 30-Sep-15	N.A.	N.A.	11.77	13567.46	10.85	13263.09	10.86	13266.97

### PRINCIPAL INDEX FUND - MIDCAP

Performance Date	^Returns (%)					
	Plan - Regular		Plan - Direct		Scheme's Benchmark (Nifty Midcap 100 Index)	Additional Benchmark (Nifty 50 Index)
	13.60	14.16	13.72	-0.20		
30-Sep-14 to 30-Sep-15	13.60	14.16	13.72	-0.20		
Since Inception 12-May-14 to 30-Sep-15	29.59	30.26	29.72	9.44		

Past performance may or may not be sustained in future. Since Inception Returns (in %) are calculated on Compounded Annualised Basis.

^ PTP (Point to Point) Returns is based on standard investment of ₹ 10,000/- made at the beginning of relevant period.

Performance of the dividend option for the investors would be net of dividend distribution tax, as applicable.

^ Growth Option

## SCHEMES MANAGED BY MR. DHIMANT SHAH

### PRINCIPAL EMERGING BLUECHIP FUND

Performance Date	Scheme Returns				Scheme's Benchmark (Nifty Midcap 100 Index)		Additional Benchmark (Nifty 50 Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)				
30-Sep-14 to 30-Sep-15	19.38	11937.83	20.45	12044.62	13.72	11371.66	-0.20	9980.04
30-Sep-13 to 30-Sep-14	87.42	18741.68	88.51	18850.99	63.17	16316.64	38.87	13887.33
28-Sep-12 to 30-Sep-13	-2.83	9715.39	N.A.	N.A.	-10.69	8925.33	0.56	10056.11
Since Inception 12-Nov-08 to 30-Sep-15	31.88	67210.00	N.A.	N.A.	20.19	35463.21	16.07	27906.05
Since Inception 02-Jan-13 to 30-Sep-15	N.A.	N.A.	28.52	19898.43	16.05	15039.58	10.85	13263.09

### PRINCIPAL DIVIDEND YIELD FUND

Performance Date	Scheme Returns				Scheme's Benchmark (Nifty Dividend Opportunities 50 Index)		Additional Benchmark (Nifty 50 Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)				
30-Sep-14 to 30-Sep-15	1.27	10127.18	1.90	10190.45	-8.94	9106.41	-0.20	9980.04
30-Sep-13 to 30-Sep-14	55.45	15544.83	56.20	15620.14	35.53	13553.28	38.87	13887.33
28-Sep-12 to 30-Sep-13	-10.05	8995.04	N.A.	N.A.	-8.11	9189.20	0.56	10056.11
Since Inception 15-Oct-04 to 30-Sep-15	11.88	34240.00	N.A.	N.A.	Not Available	Not Available	14.54	44283.57
Since Inception 02-Jan-13 to 30-Sep-15	N.A.	N.A.	10.14	13031.10	1.78	10496.50	10.85	13263.09

## SCHEMES MANAGED BY BEKXY KURIAKOSE

### PRINCIPAL GOVERNMENT SECURITIES FUND

Performance Date	Scheme Returns				Scheme's Benchmark (I-Sec Composite Index)		Additional Benchmark (CRISIL 10 Year Gilt Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)				
30-Sep-14 to 30-Sep-15	14.92	11491.86	15.48	11547.74	13.30	11330.22	13.76	11375.66
30-Sep-13 to 30-Sep-14	8.72	10872.05	9.27	10926.56	11.12	11111.65	6.85	10684.74
28-Sep-12 to 30-Sep-13	3.60	10359.96	N.A.	N.A.	4.97	10496.92	2.45	10244.68
Since Inception 23-Aug-01 to 30-Sep-15	7.84	29011.20	N.A.	N.A.	Not Available	Not Available	N.A.	N.A.
Since Inception 02-Jan-13 to 30-Sep-15	N.A.	N.A.	9.28	12754.64	9.40	12793.90	7.10	12069.60

### PRINCIPAL DEBT OPPORTUNITIES FUND - CORPORATE BOND PLAN

Performance Date	Scheme Returns				Scheme's Benchmark (Crisil Liquid Fund Index)		Additional Benchmark (CRISIL 1 Year T-Bill Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)				
30-Sep-14 to 30-Sep-15	9.41	10941.11	9.59	10958.97	8.56	10855.72	8.86	10885.59
30-Sep-13 to 30-Sep-14	9.83	10982.78	10.50	11049.98	9.49	10948.61	8.35	10835.47
28-Sep-12 to 30-Sep-13	6.53	10653.07	N.A.	N.A.	8.59	10858.83	5.70	10569.65
Since Inception 14-Sep-04 to 30-Sep-15	7.60	22455.27	N.A.	N.A.	7.15	21439.44	5.98	18998.46
Since Inception 02-Jan-13 to 30-Sep-15	N.A.	N.A.	8.99	12662.64	8.96	12652.27	7.58	12217.14

### PRINCIPAL INCOME FUND - LONG TERM PLAN

Performance Date	Scheme Returns				Scheme's Benchmark (Crisil Composite Bond Fund Index)		Additional Benchmark (CRISIL 10 Year Gilt Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)				
30-Sep-14 to 30-Sep-15	13.60	11360.14	14.38	11438.48	12.56	11255.97	13.76	11375.66
30-Sep-13 to 30-Sep-14	8.55	10854.78	9.43	10943.43	11.61	11161.16	6.85	10684.74
28-Sep-12 to 30-Sep-13	4.65	10465.40	N.A.	N.A.	3.49	10349.47	2.45	10244.68
Since Inception 09-May-03 to 30-Sep-15	7.64	24931.20	N.A.	N.A.	6.40	21580.91	5.65	19772.67
Since Inception 02-Jan-13 to 30-Sep-15	N.A.	N.A.	9.51	12828.96	9.08	12691.43	7.10	12069.60

Past performance may or may not be sustained in future. Since Inception Returns (in %) are calculated on Compounded Annualised Basis.

§ PTP (Point to Point) Returns is based on standard investment of ₹ 10,000/- made at the beginning of relevant period.

Performance of the dividend option for the investors would be net of dividend distribution tax, as applicable.

^ Growth Option

## SCHEMES MANAGED BY MR. P.V.K. MOHAN

### PRINCIPAL GROWTH FUND

Performance Date	Scheme Returns				Scheme's Benchmark (S&P BSE 200 Index)		Additional Benchmark (Nifty 50 Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
30-Sep-14 to 30-Sep-15	5.23	10522.65	5.92	10592.02	3.08	10308.07	-0.20	9980.04
30-Sep-13 to 30-Sep-14	64.75	16474.90	65.66	16565.60	42.50	14250.39	38.87	13887.33
28-Sep-12 to 30-Sep-13	0.95	10094.89	N.A.	N.A.	-1.11	9888.84	0.56	10056.11
Since Inception 25-Oct-00 to 30-Sep-15	16.03	92210.00	N.A.	N.A.	15.14	82171.45	13.59	67141.65
Since Inception 02-Jan-13 to 30-Sep-15	N.A.	N.A.	18.65	15984.65	11.89	13607.57	10.85	13263.09

### PRINCIPAL TAX SAVINGS FUND

Performance Date	Scheme Returns				Scheme's Benchmark (S&P BSE 200 Index)		Additional Benchmark (Nifty 50 Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
30-Sep-14 to 30-Sep-15	5.17	10517.48	5.75	10574.52	3.08	10308.07	-0.20	9980.04
30-Sep-13 to 30-Sep-14	64.90	16489.79	65.53	16552.82	42.50	14250.39	38.87	13887.33
28-Sep-12 to 30-Sep-13	1.00	10100.49	N.A.	N.A.	-1.11	9888.84	0.56	10056.11
Since Inception 31-Mar-96 to 30-Sep-15	16.75	205110.40	N.A.	N.A.	12.35	97047.48	11.29	80674.92
Since Inception 02-Jan-13 to 30-Sep-15	N.A.	N.A.	18.61	15967.11	11.89	13607.57	10.85	13263.09

### PRINCIPAL BALANCED FUND

Performance Date	Scheme Returns				Scheme's Benchmark (Crisil Balanced Fund Index)		Additional Benchmark (Nifty 50 Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
30-Sep-14 to 30-Sep-15	5.99	10598.64	6.78	10678.00	4.38	10438.09	-0.20	9980.04
30-Sep-13 to 30-Sep-14	44.30	14429.76	45.55	14555.45	28.89	12889.12	38.87	13887.33
28-Sep-12 to 30-Sep-13	1.82	10181.53	N.A.	N.A.	1.87	10187.27	0.56	10056.11
Since Inception 14-Jan-00 to 30-Sep-15	10.74	49750.00	N.A.	N.A.	Not Available	Not Available	10.64	48984.13
Since Inception 02-Jan-13 to 30-Sep-15	N.A.	N.A.	15.06	14693.82	10.52	13155.12	10.85	13263.09

## SCHEMES MANAGED BY MR. GURVINDER SINGH WASAN

### PRINCIPAL BANK CD FUND

Performance Date	Scheme Returns				Scheme's Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark (CRISIL 1 Year T-Bill Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
30-Sep-14 to 30-Sep-15	8.85	10884.66	9.28	10928.08	8.56	10855.72	8.86	10885.59
30-Sep-13 to 30-Sep-14	9.35	10935.38	9.88	10988.38	9.49	10948.61	8.35	10835.47
28-Sep-12 to 30-Sep-13	8.65	10865.27	N.A.	N.A.	8.59	10858.83	5.70	10569.65
Since Inception 06-Nov-07 to 30-Sep-15	8.21	18663.19	N.A.	N.A.	7.68	17945.66	6.36	16276.36
Since Inception 02-Jan-13 to 30-Sep-15	N.A.	N.A.	9.39	12791.17	8.96	12652.27	7.58	12217.14

### PRINCIPAL INCOME FUND - SHORT TERM PLAN

Performance Date	Scheme Returns				Scheme's Benchmark (CRISIL Short-Term Bond Fund Index)		Additional Benchmark (CRISIL 10 Year Gilt Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
30-Sep-14 to 30-Sep-15	9.64	10964.49	10.45	11045.24	9.90	10989.75	13.76	11375.66
30-Sep-13 to 30-Sep-14	9.09	10908.65	9.87	10987.22	10.12	11011.72	6.85	10684.74
28-Sep-12 to 30-Sep-13	7.73	10772.97	N.A.	N.A.	7.78	10777.58	2.45	10244.68
Since Inception 09-May-03 to 30-Sep-15	7.83	25468.20	N.A.	N.A.	7.07	23333.58	5.65	19772.67
Since Inception 02-Jan-13 to 30-Sep-15	N.A.	N.A.	9.51	12830.53	9.34	12773.66	7.10	12069.60

Past performance may or may not be sustained in future. Since Inception Returns (in %) are calculated on Compounded Annualised Basis.

^ PTP (Point to Point) Returns is based on standard investment of ₹ 10,000/- made at the beginning of relevant period.

Performance of the dividend option for the investors would be net of dividend distribution tax, as applicable.

^ Growth Option

## SCHEMES MANAGED BY MR. PANKAJ JAIN

### PRINCIPAL DEBT OPPORTUNITIES FUND - CONSERVATIVE PLAN

Performance Date	Scheme Returns				Scheme's Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark (CRISIL 1 Year T-Bill Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)				
30-Sep-14 to 30-Sep-15	8.45	10845.15	9.48	10948.46	8.56	10855.72	8.86	10885.59
30-Sep-13 to 30-Sep-14	8.65	10864.68	9.58	10957.86	9.49	10948.61	8.35	10835.47
28-Sep-12 to 30-Sep-13	8.93	10893.36	N.A.	N.A.	8.59	10858.83	5.70	10569.65
Since Inception 14-Sep-04 to 30-Sep-15	7.78	22894.71	N.A.	N.A.	7.15	21439.44	5.98	18998.46
Since Inception 02-Jan-13 to 30-Sep-15	N.A.	N.A.	9.43	12804.10	8.96	12652.27	7.58	12217.14

### PRINCIPAL DEBT SAVINGS FUND - MONTHLY INCOME PLAN

Performance Date	Scheme Returns				Scheme's Benchmark (Crisil MIP Blended Index)		Additional Benchmark (Crisil 10 year Gilt Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)				
30-Sep-14 to 30-Sep-15	8.31	10830.57	9.12	10911.97	10.72	11071.71	13.76	11375.66
30-Sep-13 to 30-Sep-14	11.44	11144.10	12.28	11228.07	15.45	11545.35	6.85	10684.74
28-Sep-12 to 30-Sep-13	1.61	10160.52	N.A.	N.A.	3.22	10321.65	2.45	10244.68
Since Inception 23-May-02 to 30-Sep-15	8.23	28779.00	N.A.	N.A.	8.69	30467.27	6.70	23796.50
Since Inception 02-Jan-13 to 30-Sep-15	N.A.	N.A.	7.23	12110.68	9.50	12827.47	7.10	12069.60

### PRINCIPAL DEBT SAVINGS FUND - RETAIL PLAN

Performance Date	Scheme Returns				Scheme's Benchmark (CRISIL Short-Term Bond Fund Index)		Additional Benchmark (CRISIL 10 Year Gilt Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)				
30-Sep-14 to 30-Sep-15	9.12	10911.77	9.94	10993.81	9.90	10989.75	13.76	11375.66
30-Sep-13 to 30-Sep-14	9.27	10926.88	10.09	11009.16	10.12	11011.72	6.85	10684.74
28-Sep-12 to 30-Sep-13	6.26	10625.79	N.A.	N.A.	7.78	10777.58	2.45	10244.68
Since Inception 30-Dec-03 to 30-Sep-15	8.25	25409.80	N.A.	N.A.	7.13	22487.59	5.16	18073.97
Since Inception 02-Jan-13 to 30-Sep-15	N.A.	N.A.	8.73	12579.50	9.34	12773.66	7.10	12069.60

### PRINCIPAL CASH MANAGEMENT FUND

Performance Date	Scheme Returns				Scheme's Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark (CRISIL 1 Year T-Bill Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)				
30-Sep-14 to 30-Sep-15	8.69	10869.49	8.77	10877.09	8.56	10855.72	8.86	10885.59
30-Sep-13 to 30-Sep-14	9.31	10930.95	9.41	10940.91	9.49	10948.61	8.35	10835.47
28-Sep-12 to 30-Sep-13	8.97	10896.57	N.A.	N.A.	8.59	10858.83	5.70	10569.65
Since Inception 30-Aug-04 to 30-Sep-15	7.64	22636.91	N.A.	N.A.	7.13	21472.23	5.97	19014.07
Since Inception 01-Jan-13 to 30-Sep-15	N.A.	N.A.	9.09	12696.90	8.96	12655.05	7.60	12227.93

### PRINCIPAL RETAIL MONEY MANAGER FUND

Performance Date	Scheme Returns				Scheme's Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark (CRISIL 1 Year T-Bill Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)				
30-Sep-14 to 30-Sep-15	9.09	10909.04	9.17	10917.31	8.56	10855.72	8.86	10885.59
30-Sep-13 to 30-Sep-14	9.68	10968.48	9.79	10979.46	9.49	10948.61	8.35	10835.47
28-Sep-12 to 30-Sep-13	9.48	10948.33	N.A.	N.A.	8.59	10858.83	5.70	10569.65
Since Inception 28-Dec-07 to 30-Sep-15	6.65	16477.67	N.A.	N.A.	7.69	17774.98	6.41	16200.29
Since Inception 01-Jan-13 to 30-Sep-15	N.A.	N.A.	9.55	12845.29	8.96	12655.05	7.60	12227.93

Past performance may or may not be sustained in future. Since Inception Returns (in %) are calculated on Compounded Annualised Basis.

§ PTP (Point to Point) Returns is based on standard investment of ₹ 10,000/- made at the beginning of relevant period.

Performance of the dividend option for the investors would be net of dividend distribution tax, as applicable.

^ Growth Option

# Systematic Investment Plan (SIP) Returns (As on September 30, 2015)

## SCHEMES MANAGED BY MR. DHIMANT SHAH

### PRINCIPAL EMERGING BLUECHIP FUND - GROWTH

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (Nifty Midcap 100 Index)		Additional Benchmark (Nifty 50 Index)	
		Returns Yield (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)
1 Year SIP	120,000.00	3.39	122,176.11	2.76	121,772.54	-9.94	113,491.21
3 Years SIP	360,000.00	33.80	581,358.76	23.20	504,271.24	10.42	420,797.28
5 Years SIP	600,000.00	26.83	1,162,797.64	16.78	911,933.90	10.18	774,863.54
Since Inception SIP	820,000.00	24.78	1,935,218.04	16.09	1,433,270.66	10.81	1,193,160.10

Inception Date - November 12, 2008

### PRINCIPAL DIVIDEND YIELD FUND - GROWTH

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (Nifty Dividend Opportunities 50 Index)		Additional Benchmark (Nifty 50 Index)	
		Returns Yield (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)
1 Year SIP	120,000.00	-7.46	115,135.80	-18.62	107,618.43	-9.94	113,491.21
3 Years SIP	360,000.00	13.74	441,504.68	2.60	374,578.83	10.42	420,797.28
5 Years SIP	600,000.00	11.87	808,207.06	4.68	675,388.91	10.18	774,863.54
7 Years SIP	840,000.00	12.92	1,330,484.45	9.42	1,174,369.22	10.93	1,239,394.87
10 Years SIP	1,200,000.00	10.60	2,079,389.50	8.30	1,841,415.86	9.74	1,986,861.74
Since Inception SIP	1,310,000.00	10.68	2,407,409.59	Not Available	Not Available	10.68	2,407,160.62

Inception Date - October 15, 2004

## SCHEMES MANAGED BY MR. RAJAT JAIN

### PRINCIPAL INDEX FUND - NIFTY - GROWTH

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (Nifty 50 Index)		Additional Benchmark (S&P BSE Sensex)	
		Returns Yield (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)
1 Year SIP	120,000.00	-9.52	113,768.12	-9.94	113,491.21	-11.10	112,714.24
3 Years SIP	360,000.00	10.68	422,394.45	10.42	420,797.28	9.65	416,081.50
5 Years SIP	600,000.00	10.40	779,178.84	10.18	774,863.54	9.76	766,940.70
7 Years SIP	840,000.00	11.03	1,243,742.20	10.93	1,239,394.87	10.66	1,227,503.71
10 Years SIP	1,200,000.00	9.46	1,957,795.05	9.74	1,986,861.74	9.43	1,954,775.38
Since Inception SIP	1,940,000.00	12.68	5,948,860.29	13.49	6,423,169.06	13.73	6,570,132.53

Inception Date - July 27, 1999

### PRINCIPAL INDEX FUND - MIDCAP - GROWTH

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (Nifty Midcap 100 Index)		Additional Benchmark (Nifty 50 Index)	
		Returns Yield (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)
1 Year SIP	120,000.00	3.20	122,054.28	2.76	121,772.54	-9.94	113,491.21
Since Inception SIP	160,000.00	8.66	169,717.98	8.41	169,442.53	-4.38	155,056.01

Inception Date - May 12, 2014

Returns shown above are for Regular Plan - Growth option. Past performance may or may not be sustained in the future.



# Systematic Investment Plan (SIP) Returns (As on September 30, 2015)

## SCHEMES MANAGED BY MR. P.V.K. MOHAN

### PRINCIPAL GROWTH FUND - GROWTH

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (S&P BSE 200 Index)		Additional Benchmark (Nifty 50 Index)	
		Returns Yield (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)
1 Year SIP	120,000.00	-4.86	116,844.19	-7.29	115,248.48	-9.94	113,491.21
3 Years SIP	360,000.00	20.56	486,169.33	13.03	437,058.83	10.42	420,797.28
5 Years SIP	600,000.00	18.11	942,194.45	11.56	801,868.55	10.18	774,863.54
7 Years SIP	840,000.00	16.34	1,502,996.49	11.99	1,287,094.90	10.93	1,239,394.87
10 Years SIP	1,200,000.00	11.64	2,197,406.62	10.28	2,044,328.62	9.74	1,986,790.20
Since Inception SIP	1,790,000.00	15.96	6,607,926.80	15.15	6,160,872.31	13.99	5,576,410.89

Inception Date - October 25, 2000

### PRINCIPAL TAX SAVINGS FUND

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (S&P BSE 200 Index)		Additional Benchmark (Nifty 50 Index)	
		Returns Yield (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)
1 Year SIP	120,000.00	-4.94	116,793.08	-7.29	115,248.48	-9.94	113,491.21
3 Years SIP	360,000.00	20.56	486,186.43	13.03	437,058.83	10.42	420,797.28
5 Years SIP	600,000.00	18.30	946,486.52	11.56	801,868.55	10.18	774,863.54
7 Years SIP	840,000.00	16.47	1,510,272.17	11.99	1,287,094.90	10.93	1,239,394.87
10 Years SIP	1,200,000.00	12.07	2,248,009.18	10.28	2,044,304.48	9.74	1,986,785.43
Since Inception SIP	2,340,000.00	18.10	17,816,465.79	14.06	10,976,662.46	12.89	9,567,992.36

Inception Date - March 31, 1996

### PRINCIPAL BALANCED FUND - GROWTH

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (Crisil Balanced Fund Index)		Additional Benchmark (Nifty 50 Index)	
		Returns Yield (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)
1 Year SIP	120,000.00	-1.42	119,085.25	-2.87	118,144.21	-9.94	113,491.21
3 Years SIP	360,000.00	15.76	454,489.48	10.63	422,107.95	10.42	420,797.28
5 Years SIP	600,000.00	14.28	857,605.41	10.18	774,994.39	10.18	774,863.54
7 Years SIP	840,000.00	13.44	1,355,361.94	10.41	1,216,790.84	10.93	1,239,394.87
10 Years SIP	1,200,000.00	11.36	2,165,047.31	9.64	1,975,945.69	9.74	1,986,861.74
Since Inception SIP	1,880,000.00	13.84	6,161,613.73	Not Available	Not Available	13.69	6,076,602.58

Inception Date - January 14, 2000

Returns shown above are for Regular Plan - Growth option. Past performance may or may not be sustained in the future.

# Systematic Investment Plan (SIP) Returns (As on September 30, 2015)

## SCHEMES MANAGED BY MR. ANUPAM TIWARI

### PRINCIPAL LARGE CAP FUND - GROWTH

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (S&P BSE 100 Index)		Additional Benchmark (Nifty 50 Index)	
		Returns Yield (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)
1 Year SIP	120,000.00	-3.89	117,481.06	-9.22	113,966.60	-9.94	113,491.21
3 Years SIP	360,000.00	17.04	462,794.33	11.16	425,393.57	10.42	420,797.28
5 Years SIP	600,000.00	14.54	863,138.29	10.59	782,787.46	10.18	774,863.54
7 Years SIP	840,000.00	15.27	1,446,836.35	11.27	1,254,339.38	10.93	1,239,394.87
Since Inception SIP	1,180,000.00	13.46	2,351,092.31	9.75	1,937,495.22	9.61	1,923,778.47

Inception Date - November 11, 2005

### PRINCIPAL PERSONAL TAX SAVER FUND

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (S&P BSE 100 Index)		Additional Benchmark (Nifty 50 Index)	
		Returns Yield (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)
1 Year SIP	120,000.00	-3.84	117,507.43	-9.22	113,966.60	-9.94	113,491.21
3 Years SIP	360,000.00	17.21	463,866.13	11.16	425,393.57	10.42	420,797.28
5 Years SIP	600,000.00	14.48	861,942.55	10.59	782,787.46	10.18	774,863.54
7 Years SIP	840,000.00	14.04	1,384,820.23	11.27	1,254,339.38	10.93	1,239,394.87
10 Years SIP	1,200,000.00	11.46	2,176,916.51	9.87	1,999,975.60	9.74	1,986,434.08
Since Inception SIP	2,330,000.00	19.83	21,743,639.96	13.68	10,397,209.03	12.88	9,462,338.76

Inception Date - March 31, 1996

### PRINCIPAL SMART EQUITY FUND - GROWTH

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (Crisil Balanced Fund Index)		Additional Benchmark (Nifty 50 Index)	
		Returns Yield (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)
1 Year SIP	120,000.00	1.48	120,952.47	-2.87	118,144.21	-9.94	113,491.21
3 Years SIP	360,000.00	15.87	455,163.86	10.63	422,107.95	10.42	420,797.28
Since Inception SIP	570,000.00	14.92	811,819.39	10.56	733,178.12	10.70	735,595.98

Inception Date - December 16, 2010

Returns shown above are for Regular Plan - Growth option.

Past performance may or may not be sustained in the future.

The returns shown above are calculated using XIRR approach assuming investment of ₹ 10,000/- on the 1st business day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Load is not taken into consideration for computation of performance.

For performance of all schemes, Investors are advised to refer 'Returns' section on page 28-31.

**Disclaimer:** The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not assure a profit or guarantee protection against a loss in a declining market.

# Tax Rates for Mutual Fund Investors<sup>1</sup> as per the proposed Finance Act, 2015 – SNAPSHOT



## EQUITY ORIENTED FUNDS (SUBJECT TO STT<sup>3</sup>)

Financial Year	Short Term Capital Gains Tax (STCG) <sup>2</sup>		Long Term Capital Gains Tax (LTCG) <sup>2</sup>		Dividend Income		Tax on Distributed Income		TDS on Capital Gains <sup>7</sup>	
	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16
Resident Individual / HUF / AOP / BOI	15%	15%	Nil	Nil	Exempt	Exempt	Nil	Nil	Nil	Nil
Resident Partnership Firms	15%	15%	Nil	Nil	Exempt	Exempt	Nil	Nil	Nil	Nil
Domestic Companies	15%	15%	Nil	Nil	Exempt	Exempt	Nil	Nil	Nil	Nil
NRIs <sup>4</sup>	15%	15%	Nil	Nil	Exempt	Exempt	Nil	Nil	STCG - 15% <sup>2</sup> LTCG - Nil	STCG - 15% <sup>2</sup> LTCG - Nil
FPIs <sup>4 &amp; 10</sup>	15%	15%	Nil	Nil	Exempt	Exempt	Nil	Nil	STCG - Nil <sup>6</sup> LTCG - Nil <sup>6</sup>	STCG - Nil <sup>6</sup> LTCG - Nil <sup>6</sup>

## OTHER THAN EQUITY ORIENTED FUNDS (including Infrastructure Debt Funds<sup>8</sup>)

	Short Term Capital Gains Tax <sup>2 &amp; 13</sup>		Long Term Capital Gains Tax <sup>2 &amp; 13</sup>		Dividend Income		Tax on Distributed Income - Other than Liquid / Money Market Schemes		Tax on Distributed Income - Liquid / Money Market Schemes		TDS on Capital Gains <sup>7</sup>	
	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15 <sup>11&amp;12</sup>	2015-16 <sup>11&amp;12</sup>	2014-15 <sup>11&amp;12</sup>	2015-16 <sup>11&amp;12</sup>	2014-15	2015-16
Resident Individual / HUF	As per slab rates	As per slab rates	20% (With Indexation) Option to tax @10% Without Indexation (if transferred between 1-4-2014 to 10-7-2014)	20% (With Indexation)	Exempt	Exempt	25%	25%	25%	25%	Nil	Nil
AOP/BOI	As per slab rates	As per slab rates	20% (With Indexation) Option to tax @10% Without Indexation (if transferred between 1-4-2014 to 10-7-2014)	20% (With Indexation)	Exempt	Exempt	30%	30%	30%	30%	Nil	Nil
Domestic Companies / Firms	30%	30%	20% (With Indexation) Option to tax @10% Without Indexation (if transferred between 1-4-2014 to 10-7-2014)	20% (With Indexation)	Exempt	Exempt	30%	30%	30%	30%	Nil	Nil
NRIs <sup>4</sup>	As per slab rates	As per slab rates	Listed Units - 20% (with Indexation) Option to tax @10% Without Indexation (if transferred between 1-4-2014 to 10-7-2014) Unlisted Units - 10% (without Indexation) <sup>5</sup>	Listed Units - 20% (with Indexation)  Unlisted Units - 10% (without Indexation) <sup>5</sup>	Exempt	Exempt	25% 5% for IDFs	25% 5% for IDFs	25%	25%	STCG - 30% <sup>2</sup> LTCG - 20% <sup>2</sup> with indexation for listed units. 10% <sup>2</sup> without indexation for unlisted units <sup>5</sup>	STCG - 30% <sup>2</sup> LTCG - 20% <sup>2</sup> with indexation for listed units. 10% <sup>2</sup> without indexation for unlisted units <sup>5</sup>
FPI <sup>4 &amp; 10</sup>	30%	30%	10% without Indexation	10% without Indexation	Exempt	Exempt	30% 5% for IDFs	30% 5% for IDFs	30%	30%	STCG - Nil <sup>6</sup> LTCG - Nil <sup>6</sup>	STCG - Nil <sup>6</sup> LTCG - Nil <sup>6</sup>

(Contd. on next page)

# Tax Rates for Mutual Fund Investors<sup>1</sup> as per the proposed Finance Act, 2015 – SNAPSHOT



- 1 It is assumed that the mutual fund units are held as capital assets by the investors.
- 2 Plus applicable surcharge [refer note 9], if any, and Education Cess at the rate of 2% on income-tax and surcharge and Secondary and Higher Education cess at the rate of 1% on income-tax and surcharge.
- 3 Securities Transaction Tax (STT) is applicable only in respect of sale of units of Equity-oriented funds (‘EOFs’) on a recognised stock exchange and redemption of EOUs by the mutual fund. Purchase/ sale/ redemption of units other than EOUs are not subject to STT.
- 4 Non-resident investors shall be entitled to be governed by provisions of the applicable Tax Treaty, which India has entered with the country of residence of the non-resident investor, if that is more beneficial than the provisions of the Income-tax Act, 1961 (‘the Act’), subject to certain conditions. As per section 90(4) of the Act, a non-resident shall not be entitled to claim treaty benefits, unless the non-resident obtains a Tax Residency Certificate of being a resident of his home country. Furthermore, as per section 90(5) of the Act, non-resident is also required to provide such other documents and information, as prescribed by CBDT, as applicable.
- 5 As per section 112 of the Act (as amended by the Finance Act, 2012), long-term capital gains in case of non-residents would be taxable @ 10% on transfer of capital assets, being unlisted securities, computed without giving effect to first & second proviso to section 48 i.e. without taking benefit of foreign currency fluctuation and indexation benefit.
- 6 Section 196D of the Act provides that no tax is required to be withheld for payment to a FII / FPI in respect of capital gains arising on transfer of units.
- 7 As per provisions of Section 206AA of the Act, if there is default on the part of a non-resident investor (entitled to receive redemption proceeds from the Mutual Fund on which tax is deductible under Chapter XVII of the Act) to provide its Permanent Account Number, the tax shall be deducted at higher of the following rates: i) rates specified in relevant provisions of the Act; or ii) rate or rates in force; or iii) rate of 20%.
- 8 ‘Infrastructure Debt Fund’ means an infrastructure debt fund as defined in clause 1 of the regulation 49L of the Securities and Exchange Board of India (Mutual Fund) Regulations, 1996. As per clause 1 of regulation 49L, an ‘Infrastructure Debt Fund Scheme’ would mean, a scheme which invests primarily (minimum 90% of scheme assets) in debt securities or securitized debt instrument of infrastructure companies or infrastructure capital companies or infrastructure projects or special purpose vehicles, etc. or other permissible assets in accordance with these regulations or bank loans in respect of completed and revenue generating projects of infrastructure companies or projects or special purpose vehicles.
- 9 Surcharge applicable for FY 2015-16:

Type of Investor	Surcharge rate as a % of Income-tax		
	If income is less than ₹ 1 crores	If income exceeds ₹ 1 crore but less than ₹ 10 crores	If income exceeds ₹ 10 crores
Resident Individual, HUF, AOP and Partnership Firm	Nil	12%	12%
Domestic Company	Nil	7%	12%
Foreign Company	Nil	2%	5%
Foreign non-corporate	Nil	12%	12%

- 10 The FPI Regulations replaced the existing SEBI (Foreign Institutional Investor) Regulations, 1995 and the Qualified Foreign Investors framework, and are effective from 7 January 2014. As per Notification No. 9/2014 dated 22 January 2014, the Central Government has specified the Foreign Portfolio Investors registered under the Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2014, as ‘Foreign Institutional Investor’ for the purposes of clause (a) of the Explanation to section 115AD of the Act.
- 11 Rates are exclusive of surcharge at the rate of 12% and education cess at the rate of 3%.
- 12 With effect from 1 October 2014, as per Finance (No. 2) Act, 2014, additional tax on income distributed to unit-holders would be levied on the amount of income to be distributed including such additional tax (i.e. grossing-up), as against levy on only the amount of income to be distributed, thereby resulting in a higher effective rate of tax on distributed income.
- 13 Capital gains arising on the transfer or redemption of other than equity oriented units (from 1 April 2014 to 10 July 2014) held for a period of 12 months or more, immediately preceding the date of transfer should be regarded as ‘long term capital gains’. Capital gains arising on transfer or redemption of such units on or after 11 July 2014 should be regarded as long-term capital gains if such units are held for a period of 36 months or more immediately preceding the date of transfer.

(Contd. on next page)

# Tax Rates for Mutual Fund Investors<sup>1</sup> as per the proposed Finance Act, 2015 – SNAPSHOT



## INCOME TAX RATES FOR INDIVIDUAL / HUF / AOP / BOI for AY 2016-17

Total Income	Tax Rates (c)
Up to ₹ 250,000 (a)(b)(d)	NIL
₹ 250,001 to ₹ 500,000	10%
₹ 500,001 to ₹ 1,000,000	20%
₹ 1,000,001 and above	30%

(a) In the case of a resident individual of the age of 60 years or more but less than 80 years, the basic exemption limit is ₹ 300,000.  
 (b) In the case of a resident individual of the age of 80 years or more, the basic exemption limit is ₹ 5,00,000.  
 (c) Plus, surcharge on income-tax, as applicable and education cess is applicable at the rate of 2% on income-tax and secondary and higher education cess at the rate of 1% on income-tax  
 (d) Rebate of upto ₹ 2,000 available for resident individuals whose total income does not exceed ₹ 5,00,000.

## SECURITIES TRANSACTION TAX

Equity Oriented Fund
STT on sale of a unit of equity oriented mutual fund to the mutual fund is levied at 0.001%.
No STT is chargeable on purchase of units of an equity oriented mutual fund entered into in recognised stock exchange.
STT on sale of a unit of an equity oriented mutual fund where the transaction is entered into in recognized stock exchange and the contract for sale is settled by the actual delivery is levied at 0.001%.
<b>Other than Equity Oriented Fund:</b> Purchase/ sale/ redemption of units other than equity-oriented units shall not be subject to STT.
Mutual Fund would also pay securities transaction tax wherever applicable on the securities bought/sold.
<b>As per Section 94(7):</b> The loss due to sale of Units in the schemes (where income distributed on MF units is tax free) will not be available for set-off to the extent of the tax free income distributed; if units are: (A) Bought within three months prior to the record date fixed for income distribution; and (B) sold within nine months after the record date fixed for income distribution.
<b>As per Section 94(8):</b> The loss due to sale of original Units in the schemes, where bonus Units are issued, will not be available for setoff; if original units are :- (A) Bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units held on the date of transfer of original units.

*This information is being provided for basic guidance for investments in mutual funds and is based on provisions of the Income-tax Act, 1961, as proposed by the Finance Act, 2015. The tax implications may vary for each assessee based on the details of his income. All rates and figures appearing are for illustrative purposes only. Tax benefits are subject to change in tax laws. Contents of this note have been drawn for informative purpose only and the same should not be used or considered as an investment/tax advice. The AMC/Trustee/Sponsor accepts no liability whatsoever for any direct or consequential loss arising from any information provided in this note.*

# How to Read Factsheet

- **FUND MANAGER** - An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.
- **APPLICATION AMOUNT FOR FRESH SUBSCRIPTION** - This is the minimum investment amount for a new investor in a mutual fund scheme.
- **MINIMUM ADDITIONAL AMOUNT** - This is the minimum investment amount for an existing investor in a mutual fund scheme.
- **YIELD TO MATURITY** - The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.
- **SIP** - SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15<sup>th</sup> of the month in an equity fund for a period of three years.
- **NAV** - The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.
- **BENCHMARK** - A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year G-sec.
- **ENTRY LOAD** - A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.  
Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
- **EXIT LOAD** - Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹ 99 per unit.
- **MODIFIED DURATION** - Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.
- **STANDARD DEVIATION** - Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.
- **SHARPE RATIO** - The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.
- **BETA** - Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.
- **AUM** - AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.
- **HOLDINGS** - The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.
- **NATURE OF SCHEME** - The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.
- **RATING PROFILE** - Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

## MAAUM - Monthly Average Asset Under Management

++ ICRA has assigned credit risk rating of [ICRA]A1+mfs to Principal Cash Management Fund and Principal Debt Opportunities Fund - Conservative Plan. The rating is the highest-credit-quality short-term rating assigned by ICRA to debt funds. Rating methodology used by ICRA is based on evaluating the inherent credit quality of the mutual funds portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of "credit scores", based on ICRA's assessment of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories for various maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality. The ratings should, however, not be construed as an indication of the prospective performance of the Mutual fund scheme or of volatility in its returns. ICRA ratings should not be treated as recommendation to buy, sell or hold the rated debt instruments. ICRA ratings are subject to a process of surveillance which may lead to a revision in ratings. **Source:** ICRA Ltd.

### **DISCLAIMER:**

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

This factsheet is for informative purpose only and under no circumstances is to be used or considered as an investment advice. Terms of issue / load structure / Scheme specific risk factors are set forth in the Scheme Information Document (SID). Copy of the same is available at all our Investor Service Centres. Alternatively, Investor can download the SID from our website - [www.principalindia.com](http://www.principalindia.com) or can call us at 1800 425 5600 to get a copy of the same.

## Centres of Karvy Computershare Private Limited (R&T to Principal Mutual Fund) which have been identified as Official Point of Acceptance:

**Agra:** 1st Floor, Deepak Wasan Plaza, Behind Holiday Inn, Opp. Megdoot Furnitures, Sanjay Place, Agra-282 002 • **Ahmedabad:** 201/202 Shail, Opp. Madhusudan House, Navrangpura, Ahmedabad-380 006 • **Ajmer:** 302, 3rd Floor, Ajmer Auto Building, Opp. City Power House, Jaipur Road, Ajmer - 305 001 • **Aligarh:** 1st Floor, Kumar Plaza, Aligarh-202 001 • **Allahabad:** RSA Towers, 2nd Floor, Above Sony TV Showroom, 57, S.P. Marg, Civil Lines, Allahabad-211 001 • **Amritsar:** 72-A, Taylor's Road, Opp. Aga Heritage Club, Amritsar-143 001 • **Anand:** B-42 Vaibhav Commercial Center, Nr TVS Down Town Show Room, Grid Char Rasta, Anand-380 001 • **Asansol:** 114/71, G.T. Road, Near Sony Centre, Bhanga Pachil, Asansol-713 303 • **Aurangabad:** Ramkunj Niwas, Railway Station Road, Near Osmanpura Circle, Aurangabad-431 005 • **Bangalore:** 59, Skanda Puttanna Road, Basavanagudi, Bangalore-560 004 • **Bankura:** Ambika Market Complex, Gr. Floor, Nutanganj, Post & Dist Bankura, Bankura-722 101 • **Bareilly:** 1st Floor, 165, Civil Lines, Opp. Hotel Bareilly Palace, Near Railway Station, Bareilly-243 001 • **Belgaum:** CTS No. 3939/ A2 A1, Above Raymonds Show Room, Beside Harsha Appliances, Club Road, Belgaum-590 001 • **Bharuch:** Shop No. 147-148, Aditya Complex, Near Kasak Circle, Bharuch-392 001 • **Bhatinda:** #2047-A 2nd Floor, The Mall Road, Above Max New York Life Insurance, New Delhi-151 001 • **Bhavnagar:** Krushna Darshan Complex, Parimal Chowk, Office No. 306-307, 3rd Floor, Above Jed Blue Show Room, Bhavnagar 364 002 • **Bhilai:** Shop No. 1, First Floor, Plot No.1, Commercial Complex, Nehru Nagar (East), Bhilai-490 020 • **Bhopal:** Kay Kay Business Centre, 133, Zone I, M.P. Nagar, Above City Bank, Bhopal-462 011 • **Bhubaneswar:** A/181, Back Side of Shivam Honda Show Room, Saheed Nagar, Bhubaneswar-751 007 • **Bikaner:** 70-71, 2nd Floor, Dr. Chahar Building, Panchsati Circle, Sadul Ganj, Bikaner-334 001 • **Bokaro:** B-1, 1st Floor, City Centre, Sector-4, Near Sona Chandi Jewellers, Bokaro-827 004 • **Burdwan:** 63 G.T. Road, Halder Complex 1st Floor, Burdwan-713 101 • **Calicut:** 2nd Floor, Soubhagya Shopping Complex, Arayidathpalam, Mavoor Road, Calicut-673 004 • **Chandigarh:** SCO 2423-2424, Sector 22-C, Chandigarh-160 022 • **Chennai:** F-11, Akshaya Plaza, 1st Floor, 108, Adhithanar Salai, Egmore, Opp. Chief Metropolitan Court, Chennai-600 002 • **Cochin:** Ali Arcade, 1st Floor, Kizhavana Road, Panampilly Nagar, Near Atlantis Junction, Ernakulam-682 036 • **Coimbatore:** 3rd Floor, Jaya Enclave, 1056/1057 Avinashi Road, Coimbatore-641 018 • **Cuttack:** P.O. - Buxi Bazar, Cuttack, Opp. Dargha Bazar, Dargha Bazar, Cuttack-753 001 • **Dehradun:** Kaulagarh Road, Near Sirmaur Margabave, Reliance Webworld, Dehradun-248 001 • **Dhanbad:** 208 New Market, 2nd Floor, Bank More, Dhanbad-826 001 • **Durgapur:** Mwav-16 Bengal Ambuja, 2nd Floor, City Centre, 16 Dt Burdwan, Durgapur-713 216 • **Erode:** No. 4, Veerappan Traders Complex, KMY Salai, Sathy Road, Opp. Erode Bus Stand, Erode-638 003 • **Faridabad:** A-2B, 1st Floor, Nehru Groundnit, Faridabad-121 001 • **Ghaziabad:** 1st Floor, C-7, Lohia Nagar, Ghaziabad-201 001 • **Goa:** Flat No. 1-A, H. No. 13/70, Timotio Bldg. Heliodoro Salgado Road, Next to Navhind Bhavan (Market Area), Panaji, Goa - 403 001 • **Gorakhpur:** Above V.I.P. House adjacent, A.D. Girls College, Bank Road, Gorakhpur-273 001 • **Gurgaon:** Shop No.18, Gr. Floor, Sector-14, Opp. AKD Tower, Near Huda Office, Gurgaon-122 001 • **Guwahati:** 1st Floor, Bajrangbali Building, Near Bora Service Station, G.S. Road, Guwahati - 781 007 • **Gwalior:** 2nd Floor, Rajeev Plaza, Jayendra Ganj, Lashkar, Gwalior. M.P.-474 009 • **Hubli:** CTC No. 483 / A1-A2, Gr. Floor, Shri Ram Plaza, Behind Kotak Mahindra Bank, Club Road, Hubli - 580 029. • **Hyderabad:** KARVY CENTRE, 8-2-609/ K, Avenue 4, Street No. 1, Banjara Hills, Hyderabad - 500 034. • **KARVY SELENIUM,** Plot No. 31 & 32, Tower B, Survey No. 115 /22, 115/24 &115/25, Financial District, Gachibowli, Nanakramguda, Serlingampally Mandal, Ranga Reddy District, Hyderabad - 500 032 • **Indore:** 2nd Floor, 203-205, Balaji Corporates, Above ICICI Bank, 19/1 New Palasia, Indore-452 001 • **Jabalpur:** Grover Chamber, 43 Naya Bazar Malviya Chowk, Opp. Shyam Market, Jabalpur-482 002 • **Jaipur:** S-16/A 3rd Floor, Land Mark Building, Opp. Jai Club, Mahaver Marg C-Scheme, Jaipur-302 001 • **Jalandhar:** 1st Floor, Shanti Towers, SCO No. 37, PUDA Complex, Opp. Tehsil Complex, Jalandhar-144 001 • **Jalgaon:** 269 Jae Vishwa, 1st Floor, Above United Bank of India, Baliram Peth, Near Kishor Agencies, Jalgaon - 425 001 • **Jammu:** 5 A/D Extension 2, Near Panama Chowk Petrol Pump, Panama Chowk, Jammu-180 012 • **Jamnagar:** 136-138, Madhav Palaza, Opp. SBI Bank, Near Lal Bungalow, Jamnagar-361 001 • **Jamshedpur:** 2nd Floor, R.R. Square, SB Shop Area, Near Reliance Foot Print & Hotel, BS Park Plaza, Main Road, Bistupur, Jamshedpur-831 001 • **Jodhpur:** 203, Modi Arcade, Chopasni Road, Jodhpur-342 001 • **Junagadh:** 124-125 Punit Shopping Center, M.G. Road, Ranavav Chowk, Junagadh-362 001 • **Kanpur:** 15/46, B, Gr. Floor, Opp. Muir Mills, Civil Lines, Kanpur-208 001 • **Karnal:** 18/369, Char Chaman, Kunjpura Road, Behind Miglani Hospital, Karnal-132 001 • **Kolhapur:** 605/1/4, E Ward, Shahupuri 2nd Lane, Laxmi Niwas, Near Sultane Chambers, Kolhapur-416 001 • **Kolkata:** 166 A, Rashbihari Avenue, 2nd Floor, Opp. Fortish Hospital, Kolkata-700 029 • **Kota:** 29, 1st Floor, Near Lala Lajpat Rai Circle, Shopping Centre, Kota-324 007 • **Kottayam:** 1st Floor Csiascension Square, Railway Station Road, Collectorate P. O., Kottayam-686 002 • **Lucknow:** 1st Floor, A. A. Complex, Thaper House, 5 Park Road, Hazratganj, Lucknow - 226 001 • **Ludhiana:** SCO-136, 1st Floor, Above Airtel Showroom, Feroze Gandhi Market, Ludhiana-141 001 • **Madurai:** Rakesh Towers, 30-C, 1st Floor, Bye Pass Road, Opp. Nagappa Motors, Madurai-625 010 • **Malda:** Sahis Tuli, Under Ward No.6, No.1 Govt Colony, English Bazar Municipality, Malda-732 101 • **Mangalore:** Mahendra Arcade, Opp. Court Road, Karangal Padi, Mangalore-575 003 • **Meerut:** 1st Floor, Medi Centre, Opp. ICICI Bank, Hapur Road, Near Bachha Park, Meerut-250 002 • **Mehsana:** UI-47, Apollo Enclave, Opp. Simandhar Temple, Modhera Cross Road, Mehsana-384 002 • **Moradabad:** Om Arcade, Parker Road, Above Syndicate Bank, Chowk Tari Khana, Moradabad-244 001 • **Mumbai:** 24/B, Raja Bahadur Compound, Ambalal Doshi Marg, Behind BSE Bldg., Fort, Mumbai-400 001 • **Mumbai - Borivali:** Gr. Floor, Himanshu Bldg., Sodawala Lane, Lina Chandawarkar Road, Borivali, Mumbai-400 091 • **Mumbai - Thane:** 101, Yashwant Building, Ram Ganesh, Godkari Path, Ram Maruti Road, Naupada, Thane-400 602 • **Mumbai - Vashi:** Shop No. 43-A, Ground Floor, Vashi Plaza Sector-17, Near Apna Bazar, Vashi-400 705 • **Muzaffarpur:** 1st Floor, Uma Market, Thana Gumtimoti Jheel, Muzaffarpur-842 001 • **Mysore:** L-350, Silver Tower, Ashoka Road, Opp. Clock Tower, Mysore-570 001 • **Nadiad:** 104/105, Near Paras Cinema, City Point Nadiad, Nadiad-387 001 • **Nagpur:** Plot No. 2/1, House No 102/1, Mangaldeep Appartment, Mata Mandir Road, Opp. Khandelwal Jewelers, Dharampeth, Nagpur-440 010 • **Nasik:** S-12, Suyojit Sankul, Sharanpur Road, Near Rajiv Gandhi Bhavan, Nasik-422 002 • **Navsari:** 1/1 Chinmay Arcade, Opp. Sattapir Road, Tower Road, Navsari-396 445 • **New Delhi:** 305, New Delhi House, 27, Barakhamba Road, New Delhi -110 001 • **Noida:** 405, 4th Floor, Vishal Chamber, Plot No. 1, Sector-18, Noida - 201 301 • **Panipat:** 1st Floor, Krishna Tower, Above Amertex, G.T. Road, Panipat-132 103 • **Patiala:** SCO-27 D, Chotti Baradari, Near Car Bazaar, Patiala-147 001 • **Patna:** 3-A, 3rd Floor, Anand Tower, Exhibition Road, Opp. ICICI Bank, Patna-800 001 • **Pondicherry:** No. 7, Thiagaraja Street, Pondicherry-605 001 • **Pune:** Mozaic Bldg, CTS No.1216/1, Final Plot No. 576/1 TP, Scheme No.1, F. C. Road, Bhamburda, Shivaji Nagar, Pune - 411 004 • **Raipur:** Shop No. 31 Third Floor, Millenium Plaza Above Indian House, Behind Indian Coffee House, Raipur 492 001 • **Rajkot:** 104, Siddhi Vinyak Complex, Opp. Ramkrishna Ashram, Dr. Yagnik Road, Rajkot, Rajkot-360 001 • **Ranchi:** Room No. 307, 3rd Floor, Commerce Tower, Beside Mahabir Tower, Ranchi-834 001 • **Rourkela:** 1st Floor, Sandhu Complex, Kachery Road, Uditnagar, Rourekla-769 012 • **Salem:** No. 40, 2nd Floor, Brindavan Road, Fairlands, Near Perumal Koil, Salem-636 016 • **Shillong:** Annex Mani Bhawan, Lower Thana Road, Near R K M Lp School, Shillong-793 001 • **Shimla:** Triveni Building, By Pas Chowkhalini, Shimla-171 002 • **Siliguri:** Nanak Complex, Sevoke Road, Siliguri-734 001 • **Surat:** G-5, Empire State Building, Near Udhna Darwaja, Ring Road, Surat-395 002 • **Tirunelveli:** 55/18, Jeney Building, S.N. Road, Near Aravind Eye Hospital, Tirunelveli-627 001 • **Trichur:** 2nd Floor, Brothers Complex, Naikkanal Junction, Shornur Road Near Dhanalakshmi Bank H O, Thrissur-680 001 • **Trichy:** 60, Sri Krishna Arcade, Thennur High Road, Trichy-620 017 • **Trivandrum:** 2nd Floor, Akshaya Tower, Sasthamangalam, Trivandrum-695 010 • **Udaipur:** 201-202, Madhav Chambers, Opp. GPO, Chetak Circle, Udaipur-313 001 • **Vadodara:** SB-5, Mangaldeep Complex, Opp. Masonic Hall, Productivity Road, Alkapuri, Baroda-390 007 • **Valsad:** Shop No. 2, Phiroza Corner, Opp. Next Show Room, Tithal Road, Valsad-396 001 • **Vapi:** Shop No. 12, Ground Floor, Sheetal Appatment, Near K.P. Tower, Vapi-396 195 • **Varanasi:** D-64/132, 1st Floor, Anant Complex, Sibra, Varanashi-221 010 • **Vellore:** No. 1, M. N. R. Arcade, Officers Line, Krishna Nagar, Vellore-632 001 • **Vijayawada:** 39-10-7, Opp. Municipal Water Tank, Labbipet, Vijayawada-520 010 • **Visakhapatnam:** Door No: 48-8-7, Dwaraka Dimond, Gr. Floor, Srinagar, Visakhapatnam - 530 016 • **Warangal:** 5-6-95, 1st Floor, Opp. B.Ed Collage, Lashkar Bazar, Chandra Complex, Hanmakonda, Warangal-506 001.

## Offices of AMC Identified as Official Point of Acceptance (OPA) / Investor Service Centres (ISC)

### **Principal Pnb Asset Management Company Private Limited - OPA & ISC:**

- **Mumbai:** Exchange Plaza, 'B' wing, Ground Floor, NSE Building, Bandra Kurla Complex, Bandra (East), Mumbai-400 051

### **Principal Pnb Asset Management Company Private Limited - ISC:**

- **Ahmedabad:** 102, Megha House, Opp. Kotak Mahindra Bank, Mithakhali Law Garden Road, Ahmedabad-380 006
- **Bengaluru:** Salarpuria Landmark, 2nd Floor, Unit No. 2002, 100 Feet Road, HAL II Stage, Bengaluru-560 038
- **Chandigarh:** SCO No. 145-146, 1st Floor, Sector 9-C, Chandigarh-160 009
- **Chennai:** Nirupama & Neelima Building, New Unit No.55, Vijaya Raghava Road, T. Nagar, Chennai-600 017
- **Hyderabad:** ANR Center, Unit No. 201, 1st Floor, Road No.1, Banjara Hills, Hyderabad - 500 034
- **Jaipur:** 61-A, Vasanti, Sardar Patel Marg, C-Scheme, Jaipur-302 001
- **Kolkata:** Bachhawat House, Premises No.2, Dr. Martin Luther King Sarani, (Formerly Upper Wood Street), Kolkata-700 016
- **Lucknow:** Rohtas Trident, 1st Floor, 10, Rana Pratap Marg, Lucknow-226 001
- **New Delhi:** Unit No. 001 & 002, Gr. Floor, DLF Capitol Point, Baba Kharag Singh Marg, New Delhi-110 001
- **Pune:** Unit No: 103 & 104, 1st Floor, Rainbow Plaza, Opp. Modern Highschool, Jangali Maharaj Road, Shivaji Nagar, Pune - 411 005.

### **Points of Service ("POS") of MF UTILITIES INDIA PRIVATE LIMITED ("MFUI") as Official Point of Acceptance:**

The Online Transaction Portal of MF Utility is [www.mfuonline.com](http://www.mfuonline.com) and the list of POS of MFUI is published on the website of MFUI at [www.mfuindia.com](http://www.mfuindia.com), as updated from time to time.

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#### ***Name, Address and Website of Registrar:***

**Karvy Computershare Pvt. Ltd. (Unit: Principal Mutual Fund),**

Karvy Registry House, #8-2-596, Avenue 4, Street No. 1, Banjara hills, Hyderabad-500 034. Website: [www.karvycomputershare.com](http://www.karvycomputershare.com)

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For any enquiries and / or queries, investors are advised to address a suitable communication to AMC at:



1800 425 5600



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[www.principalindia.com](http://www.principalindia.com)